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EIGHTEENTH ANNUAL REPORT

OF THE

Board of Railroad Commissioners

OF THE

STATE OF NEW YORK.

FOR THE YEAR 1900.

TRANSMITTED TO THE LEGISLATURE JANUARY 14, 1901.

COMMISSIONERS:

ASHLEY W. COLE, | FRANK M. BAKER,
GEORGE W. DUNN.

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TABULATED STATEMENTS

OF

ANNUAL REPORTS.

TABLE

ROADS IN OPERATION —

Comparative Statement of Gross Earnings from Operation, and Gross Income from all sources for

"*" denotes

NAME OF ROAD.	1880.			
	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.
Adirondack	$186,761 68	$127,570 48	$59,191 20	$260 68
Albany & Hud. Ry. & Power Co.	ab	.....	.....	.....
Albany and Susquehanna	4,235,068 02	2,359,420 91	1,875,647 11	10,364 87
Bath and Hammondsport	36,701 14	18,370 93	18,330 21	780 71
Boston and Albany	8,122,013 23	5,929,930 63	2,192,082 60	203,022 54
Brooklyn and Brighton Beach	4,740 31	17,649 20	*12,908 89	27,752 39
Brooklyn and Rockaway Beach	6,322 72	11,656 85	*5,334 63	5,440 18
Buffalo, Attica and Arcade	22,010 71	16,875 08	5,135 63	.....
Buffalo, Rochester and Pittsburg	3,642,052 73	2,330,453 98	1,311,598 75	13,512 38
Buffalo and Susquehanna	754,335 61	492,504 07	261,831 54	2,995 19
Catskill Mountain	56,401 29	37,418 59	18,982 70	131 25
Catskill and Tannersville	g	.....	.....	.....
Central Dock and Terminal	27,265 47	24,832 82	2,432 65	63 61
Central New England	300,697 81	216,945 65	83,752 16	3,097 00
Central New York and Western	71,681 17	64,235 85	7,445 32	2,746 99
Champlain and St. Lawrence	e	.....	.....	.....
Chateaugay	148,781 49	127,779 74	21,001 75	1,452 61
Chatham and Lebanon Valley	d	.....	.....	.....
Connecting Terminal	81,467 31	31,968 77	49,498 54	.....
Cooperstown & Charlotte Valley	55,233 65	38,284 44	16,949 21	328 32
Dansville and Mount Morris	18,675 78	21,641 18	*2,965 40	.....
Del., Lackawanna & Western	8,759,685 61	3,958,644 20	4,801,041 41	.....
Dunkirk, Allegheny Vy. & Pitts.	236,428 75	187,399 86	49,028 89	310 34
Elmira and Lake Ontario	632,676 98	678,280 24	*45,603 26	.....
Elmira and Williamsport	888,546 71	855,900 00	32,646 71	.....
Erie	30,714,600 27	21,746,231 55	8,968,368 72	482,811 50
Erie and Central New York	23,043 40	17,925 13	5,118 27	.....
Fall Brook	504,267 70	326,917 11	177,350 59	218,978 80
Fitchburg	7,349,458 57	5,312,555 42	2,036,903 15	297,621 59
Fonda, Johnstown & Gloversv'le.	287,074 83	192,388 79	94,686 04	11,994 20
Genesee and Wyoming	13,372 32	5,461 53	7,910 79	.....
Genesee and Wyoming Valley	5,537 38	6,980 76	*1,443 38	.....
Greenwich and Johnsonville	35,782 83	26,776 87	9,005 96	459 97
Greigsville and Pearl Creek	8,015 06	3,621 78	4,393 33	.....
Jamestown and Chautauqua	23,904 67	18,863 25	5,041 42	199,75
Jamestown and Lake Erie	23,019 84	20,126 59	2,893 25	5,357 51
Jerome Park	3,000 00	2,129 25	870 75	.....
Kaaterskill	12,896 92	9,172 59	3,724 33	.....
Kanona and Prattsburgh	17,545 41	11,154 01	6,391 40	393 45
Keeseville, Aus. Chasm & L. C.	17,213 96	13,200 21	4,013 75	1,285 65
Kinderhook and Hudson	28,025 41	25,722 77	2,302 64	628 96
Lake Champlain and Moriah	18,472 05	18,078 52	393 53	219 37
Lake Shore and Mich. Southern.	21,299,172 46	13,901,573 93	7,397,598 53	642,142 35
Lebanon Springs (Receiver)	13,313 58	11,625 86	1,687 72	.....
Lehigh and Hudson River	422,107 67	214,159 81	207,947 86	2,083 64
Lehigh and New England	78,140 14	51,800 97	26,339 17	.....
Lehigh Valley Railroad	20,884,428 19	15,566,525 68	5,317,902 51	1,226,109 37
Little Falls and Dolgeville	25,249 59	19,014 92	6,234 67	325 48
Little Falls & Dolgeville (Rec'r).	1,881 98	1,842 16	39 82	3 00
Livonia and Lake Comesus	19,834 06	14,821 58	5,012 48	.....

A.

SURFACE STEAM.

Operating Expenses, Net Earnings, Income from other sources years ending June 30, 1899 *and* 1900.

deficiency.

	1900.				
Gross income from all sources.	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.	Gross income from all sources.
$59,451 83	$200,272 66	$130,754 00	$69,518 66	$317 01	$69,835 67
.....	40,291 01	20,721 16	19,569 85	19,484 51	39,054 36
1,886,011 98	4,803,246 66	2,207,710 92	2,595,535 74	11,711 27	2,607,247 01
19,110 92	38,492 01	19,624 66	18,867 35	622 61	19,489 96
3,395,105 14	9,740,110 42	6,569,230 73	3,170,879 69	216,028 00	3,386,907 69
14,843 50	f.....	.....	.....	.....	.....
105 55	8,609 40	15,791 84	*7,182 44	3,801 04	*3,381 40
5,135 63	28,134 29	22,724 90	5,409 39	.....	5,409 39
1,325,111 13	4,846,315 04	2,828,441 07	2,017,873 97	20,536 75	2,038,410 72
264,826 73	721,278 67	371,497 44	349,781 23	4,084 75	353,865 98
19,113 95	49,984 49	36,816 34	13,168 15	116 66	13,284 81
.....	g 2,195 67	4,126 83	*1,931 16	4,800 00	2,868 84
2,496 26	27,265 47	39,717 60	*12,452 13	34 45	*12,417 68
86,849 16	695,646 29	557,976 15	137,670 14	3,447 43	146,117 57
10,192 81	o.....	.....	.....	.....	.....
.....	4,389 73	5,088 18	*698 45	.....	*698 45
22,454 36	238,195 75	194,777 99	43,417 76	968 54	44,386 30
.....	d 20,225 45	19,408 14	817 31	.....	817 31
49,498 54	110,991 67	60,634 45	50,357 22	.....	50,357 22
17,277 53	57,448 20	41,291 88	16,156 32	385 53	16,541 85
*2,965 40	19,685 36	15,991 70	3,693 66	.....	3,693 66
4,801,041 41	8,060,378 49	3,662,408 83	4,427,969 66	.....	4,427,969 66
49,339 23	259,295 44	158,464 26	100,831 18	361 27	101,192 45
*45,603 26	797,665 41	737,105 26	60,560 15	.....	60,560 15
32,646 71	1,211,993 30	934,752 01	277,241 29	.....	277,241 29
9,451,180 22	34,747,452 50	24,439,832 15	10,307,620 35	342,076 88	10,649,697 23
5,118 27	29,284 67	20,555 71	8,728 96	.....	8,728 96
396,329 39	h	.....	.....	.....	.....
2,384,524 74	7,813,423 55	5,367,867 36	2,445,556 19	258,017 11	2,703,573 30
106,680 24	318,940 34	225,707 51	93,232 83	22,784 45	116,017 28
7,910 79	99,176 15	34,727 00	64,449 15	.....	64,449 15
*1,443 38	i	.....	.....	.....	.....
3,465 93	43,100 68	30,342 09	12,758 59	884 17	13,642 76
4,393 33	313 08	737 50	*424 42	.....	*424 42
5,241 17	56,460 67	44,454 20	12,006 47	306 29	12,312 76
6,250 76	j	.....	.....	.....	.....
870 75	3,000 00	3,068 58	*68 58	.....	*68 58
3,724 33	12,794 18	15,533 49	*2,739 31	.....	*2,739 31
6,784 85	15,416 07	11,487 43	3,928 64	554 62	4,483 26
5,299 40	18,457 22	13,233 19	5,224 03	900 03	6,124 06
2,931 60	k	.....	.....	.....	.....
612 90	62,540 55	54,969 36	7,571 19	162 55	7,733 74
8,039,740 88	24,987,853 96	15,601,125 09	9,386,728 87	796,039 26	10,182,768 13
1,687 72	l	.....	.....	.....	.....
210,031 50	455,702 40	223,117 64	232,584 76	1,631 86	234,216 62
26,339 17	88,226 35	62,500 72	25,725 63	.....	25,725 63
6,544,011 88	24,454,530 78	18,589,496 13	5,865,034 65	1,011,584 36	6,876,619 01
6,560 15	m.....	.....	.....	.....	.....
42 82	32,437 09	22,075 13	10,361 96	36 00	10,397 96
3,012 43	697 28	1,284 14	*646 86	.....	*646 86

TABLE A—

ROADS IN OPERATION—

Comparative Statement of Gross Earnings from Operation, and Gross Income from all sources for

"*" denotes

NAME OF ROAD.	1899.			
	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.
Long Island	$4,574,803 66	$3,311,371 25	$1,263,432 41	$209,670 02
Marine	5,395 98	5,025 32	370 66	.....
Middleburgh and Schoharie	8,959 70	5,423 41	3,536 29	.....
Middletown, Unionville & W. G.	54,402 72	34,592 61	19,810 11	.....
Milford Matamoras & New York.	e.....	.....	.....	.....
Newburgh, Dutchess & Conn.	137,057 73	106,415 74	30,641 99	877 67
New Jersey and New York	298,955 93	236,455 42	62,500 51	23 71
New York and Canada	974,855 64	604,161 99	370,693 65	2,128 22
N. Y. Central & Hudson River	44,207,101 36	29,110,047 10	15,097,054 26	6,302,228 00
N.Y. Central & Hud. R. (Lessee)	363,482 69	167,785 88	195,696 81	915 50
N. Y. Cen., Hud. R. & Ft. Orange	2,595 10	985 19	1,609 91	.....
New York, Chicago & St. Louis	6,572,083 02	5,267,925 61	1,304,157 41	6,983 98
N. Y., New Haven & Hartford	36,766,679 11	25,581,256 29	11,185,422 82	1,000,661 41
New York, Ontario & Western	4,346,163 35	2,835,861 46	1,510,301 89	167,918 50
New York and Ottawa	53,449 86	57,701 45	*4,251 59	37,711 46
New York & Ottawa (Receiver)	.....	.....	.....	.....
New York and Pennsylvania	55,304 04	33,461 11	21,842 93	.....
New York and Rockaway Beach	251,016 04	168,911 61	82,104 43	3,283 93
Niagara Junction	24,228 00	9,301 57	14,926 43	.....
Ogdensburg and Lake Champlain	677,569 27	494,013 42	183,555 85	6,024 28
Orange County	36,641 99	33,539 94	3,102 05	.....
Otis	7,992 13	2,758 54	5,233 59	.....
Owasco River	9,982 91	10,745 50	*762 59	.....
Phil., Reading and New England.	367,644 10	254,994 64	112,649 46	5,767 55
Pittsburg, Shawmut & Northern.	e.....	.....	.....	.....
Port Jervis, Monticello & N. Y.	50,142 88	42,678 67	7,464 21	105 78
Poughkeepsie and Eastern	41,446 26	39,258 23	2,188 03	453 96
Prospect Park and Coney Island.	97,756 61	113,263 38	*15,506 77	24,913 47
Rensselaer and Saratoga.	2,458,032 51	1,675,491 16	782,541 35	22,029 58
Rochester, Charlotte & Manitou.	b 15,623 66	9,364 53	6,259 13	14 57
St. Lawrence and Adirondack	168,573 42	78,000 39	90,572 53	765 43
Schoharie Valley	12,456 32	6,478 43	5,977 89	.....
Silver Lake	72,854 01	28,896 92	43,957 09	.....
Skaneateles	30,802 07	22,825 27	7,976 80	.....
South Brooklyn	p.....	.....	.....	.....
South Brooklyn Ry. & Terminal.	p 4,579 27	4,801 97	*222 70	5,678 31
South Vandalia & State Line	2,756 72	3,061 87	*305 15	.....
Staten Island	s.....	.....	.....	.....
Staten Island Rapid Transit	649,439 55	401,858 71	247,580 84	44,157 39
S. I. Rapid Transit (Receiver)	.....	.....	.....	.....
Sterling Mountain	7,639 37	4,863 50	2,776 37	242 30
Stony Clove & Catskill Mount.	39,369 56	23,282 46	16,087 10	.....
Syracuse, Binghamton and N. Y.	930,360 38	448,163 21	482,197 17	9,649 70
Syracuse, Geneva and Corning	532,143 26	370,477 89	161,665 37	.....
Terminal Ry. (of Buffalo)	55,756 00	17,007 88	38,748 12	.....
Ulster and Delaware	417,193 98	291,418 24	125,775 74	10,900 00
Unadilla Valley	28,094 38	19,779 57	8,314 81	262 68
United States and Canada	26,585 15	23,945 67	2,639 48	.....
Wallkill Valley	181,435 17	94,299 93	87,135 24	2,186 45
Western New York and Penn.	3,291,411 58	2,272,945 16	1,018,466 42	27,768 01
	$220,027,722 90	$149,411,333 05	$70,616,389 85	$11,056,125 56

(*Continued*).

SURFACE STEAM.

Operating Expenses, Net Earnings, Income from other sources years ending June 30, 1899 *and* 1900.

deficiency.

	1900.				
Gross income from all sources.	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.	Gross income from all sources.
$1,473,102 43	$4,508,594 02	$3,276,073 21	$1,232,520 81	$324,576 82	$1,557,097 63
370 66	6,636 90	11,365 48	*4,728 58	.....	*4,728 58
3,536 29	10,246 76	6,098 62	4,148 14	.....	4,148 14
19,810 11	61,759 26	47,169 82	14,589 44	.....	14,589 44
.....	1,634 05	1,305 66	328 39	.....	328 39
31,519 66	163,000 30	117,126 34	45,873 96	314 59	46,188 55
62,524 22	321,664 52	219,250 38	102,414 14	16 76	102,430 90
372,821 87	1,146,575 99	730,718 83	415,857 16	2,138 50	417,995 66
21,399,282 26	52,837,822 45	34,037,830 18	18,799,992 27	6,441,873 76	25,241,866 03
196,612 31	h.....	.....	.....	.....	.....
1,609 91	4,268 30	1,464 88	2,803 42	.....	2,803 42
1,311,141 39	7,070,838 69	5,516,984 18	1,553,854 51	22,134 29	1,575,988 80
12,186,084 23	39,929,508 14	28,224,839 84	11,704,668 20	941,764 56	12,646,432 86
1,678,220 39	4,963,482 84	3,279,628 70	1,683,854 14	273,692 35	1,957,546 49
33,459 87	n 61,007 29	52,679 47	8,327 82	1,565 49	9,893 31
.....	n 14,931 77	16,041 65	*1,109 88	302 74	*807 14
21,842 93	79,149 72	66,736 57	12,413 15	.....	12,413 15
85,388 36	285,314 44	186,830 28	98,484 16	3,600 41	102,084 57
14,926 43	25,879 93	18,182 07	7,697 86	.....	7,697 86
189,580 13	620,637 89	395,299 62	225,338 27	5,175 84	230,514 11
3,102 05	32,046 68	29,377 62	2,669 06	.....	2,669 06
5,233 59	7,947 67	4,123 38	3,824 29	.....	3,824 29
*762 59	11,496 90	11,580 54	*83 64	.....	*83 64
118,417 11	q	.....	.....	.....	.....
.....	508,251 02	255,603 06	252,647 96	.....	252,647 96
7,569 99	58,580 72	115,592 07	*57,011 35	81 20	*56,930 15
2,641 99	48,300 18	45,436 04	2,864 14	912 30	3,776 44
9,406 70	r	.....	.....	.....	.....
904,570 93	2,656,035 05	1,752,756 48	903,278 57	26,277 93	929,556 50
6,273 70	16,326 48	12,009 91	4,316 57	4,062 50	8,379 07
91,337 96	224,741 71	98,202 76	126,538 95	821 76	127,360 71
5,977 89	15,011 49	9,358 93	5,652 56	.....	5,652 56
43,957 09	73 021 51	37,615 89	35,405 62	.....	35,405 62
7,976 80	30,045 82	21,399 56	8,646 26	.....	8,646 26
.....	859 13	4,794 32	*3,935 69	3,187 50	*748 19
5,455 61	3,149 24	5,073 12	*1,923 88	3,900 62	1,976 74
*305 15	912 30	1,145 30	*233 00	.....	*233 00
.....	145,706 76	123,891 72	21,815 04	23,788 59	45,603 63
291,738 23	u 401,325 64	221,425 20	182,900 44	42,607 68	225,508 12
.....	t 102,216 72	63,335 92	38,880 80	8,581 73	47,462 53
3,018 67	6,371 22	7,139 38	*768 16	375 48	*392 68
16,087 10	40,701 00	31,256 53	9,444 47	.....	9,444 47
491,846 87	936,644 91	469,281 68	467,363 23	.....	467,363 23
161,663 37	h	.....	.....	.....	.....
38,748 12	65,546 50	15,484 28	50,062 22	.....	50,062 22
136,675 74	473,663 34	331,286 53	142,376 81	11,400 00	153,776 81
8,517 49	31,647 92	28,984 25	2,663 67	256 02	2,919 69
2,639 48	25,830 85	20,512 73	5,318 12	.....	5,318 12
89,321 69	h	.....	.....	.....	.....
1,046,234 43	3,803,586 86	2,889,514 55	914,072 31	24,264 82	938,337 13
$81,672,525 41	$247,087,779 28	$166,228,978 79	$80,858,800 49	$10,894,351 64	$91,753,152 13

TABLE A—

ROADS IN OPERATION—

Comparative Statement of Gross Earnings from Operation, and Gross Income from all sources for

"*" denotes

NAME OF ROAD.	1899.			
	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.
Manhattan	$8,719,495 86	$5,261,167 13	$3,458,328 73	$240,600 00

ROADS IN OPERATION—SURFACE STREET

(Including elevated

Albany	$674,434 06	$449,865 64	$224,568 44	$7,365 06
Amsterdam	26,706 12	31,987 73	*5,281 61	20,243 81
Auburn City	70,481 61	39,383 52	31,098 09	302 71
Babylon	.....	.....	.....	.....
Ballston Terminal	11,501 95	12,000 00	*498 05	.....
Ballston Terminal (Receiver)	.....	.....	.....	.....
Bennington & Hoosick Valley	32,042 74	24,967 98	7,074 76	2,063 78
Binghamton	160,576 79	90,743 79	69,833 00	2,848 10
Black River Traction	35,368 73	25,037 52	10,531 21	652 39
Brooklyn Heights	‡2,057,664 61	‡1,510,361 10	‡547,282 54	‡37,114 76
	7,237,755 00	4,416,117 00	2,821,638 00	174,692 56
Buffalo	1,310,708 31	645,980 26	664,728 05	25,825 40
Buffalo, Bellevue & Lancaster	43,297 81	34,899 90	8,477 91	2,123 86
Buffalo, Gardenville & Ebenezer	11,628 79	9,657 24	1,971 55	4 00
Buffalo, Kenmore & Tonawanda	2,849 28	2,874 10	*24 82	35 00
Buffalo and Lockport	75,383 97	56,364 40	19,019 57	401 83
Buffalo and Niagara Falls	149,566 64	86,576 64	62,990 00	2,104 69
Buffalo N. Main St. & Tonawanda	1,112 80	3,583 86	*2,471 06	.....
Buffalo, Tonawanda & Niag. F'lls	9,375 45	24,352 81	*14,977 36	209 68
Buffalo Traction Company	70,166 31	75,909 43	*5,743 12	464 37
Buffalo and Williamsville	10,836 17	7,215 64	3,620 53	622 69
Canandaigua Elec. Lt. & R.R. Co	4,798 15	3,378 94	1,419 21	75 36
Citizens (Fishkill)	34,012 40	22,870 14	11,142 26	412 32
Cohoes City	20,300 65	29,865 35	*99,564 70	7,843 10
Colonial City Traction	27,300 65	30 386 61	*3,085 96	.....
Coney Island and Brooklyn	1,133,859 40	694,373 58	439,485 82	34,933 28
Corning and Painted Post	25,227 90	20,026 09	5,201 81	112 50
Cortland and Homer	28,716 03	16,855 10	11,860 93	4,824 99
Crosstown (Buffalo)	508,600 13	337,136 74	171,463 39	4,682 62
Dunkirk and Fredonia	20,4 8 50	12,789 82	7,628 68	9,375 73
Elmira and Horseheads	52,769 05	47,414 94	5,354 11	1,331 80
Elmira and Seneca Lake	.....	.....	.....	.....
Elmira Water, Lt. and R. R.	.....	.....	.....	.....
Geneva, Waterloo, S. F. & C. L.	59,856 04	32,752 18	27,103 86	1,982 58
Glens Falls, Sandy Hill & Ft Ed.	62,515 06	35,875 00	26,640 06	488 02
Greenwich and Schuylerville	.....	.....	.....	.....
Hamburg	2,980 25	3,780 25	*800 00	30 00
Herkimer, Moh'k, Ilion & F'kf't.	42,038 70	18,593 63	23,445 07	137 50
Hornellsville and Canisteo	15,038 65	10,386 41	4,652 24	25 00
Hornellsville Electric	11,700 51	12,079 96	*379 45	2,060 50
Hudson Street	14,542 37	11,742 79	2,799 58	906 28
Huntington	8,508 42	12,249 41	*3,740 99	57 10
Irondequoit Park	11,615 06	9,461 55	2,153 51	1,533 67
Ithaca	62,090 38	48,062 47	14,027 91	13,599 53
Jamestown	90,743 23	57,523 41	33,219 82	2,307 26
Kingston City	67,540 30	42,527 32	25,012 98	.....

(*Continued*).

ELEVATED STEAM.

Operating Expenses, Net Earnings, Income from other sources years ending June 30, 1899 *and* 1900.

deficiency.

	1900.				
Gross income from all sources.	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.	Gross income from all sources.
$3,798,928 73	$9,138,575 83	$5,232,619 57	$3,905,956 26	$831,325 00	$4,737,281 26

—*Operated by Mechanical Traction.*

roads in Brooklyn.)

$231,938 50	tt $360,648 42	$234,935 52	$125,712 90	$4,200 41	$129,913 31
14,962 20	23,390 83	37,036 52	*8,645 69	21,867 47	13,221 78
31,400 30	76,237 54	50,002 84	26,234 70	342 32	26,577 02
.....	689 33	1,450 04	*760 71	.....	*760 71
*498 05	v 15,305 96	19,036 27	*3,730 29	.....	*3,730 29
.....	w 14,243 25	13,655 42	587 83	.....	587 83
9,138 54	34,961 60	22,784 56	12,177 04	449 47	12,626 51
72,181 10	173,386 58	97,102 32	76,284 26	2,823 66	79,107 92
11,183 60	50,187 53	38,260 29	11,927 24	1,182 51	13,109 75
‡584,397 30	‡158,618 42	‡142,444 97	‡16,173 45	‡1,187 34	‡17,360 79
2,996,339 56	11,268,021 85	7,048,493 38	4,219,528 47	320,488 27	4,540,016 74
690,553 45	1,423,279 44	666,095 66	757,183 78	24,305 24	781,489 02
10,601 77	45,109 07	26,371 27	18,737 80	2,006 42	20,744 22
1,975 55	11,996 04	10,321 83	1,674 21	100 00	1,774 21
10 18	ex	.....	.....	.....	.....
19,421 39	115,363 60	84,797 04	30,566 56	594 67	31,161 23
65,094 69	153,792 19	81,762 33	72,029 86	1,860 97	73,890 83
*2,471 06	e	.....	.....	.....	.....
*14,767 68	4,356 44	10,793 52	*6,437 08	99 96	*6,337 12
*5,278 75	84,223 52	67,522 51	16,701 01	1,853 51	18,554 52
4,243 22	11,504 85	7,848 09	3,656 76	524 27	4,181 03
1,494 57	y	.....	.....	.....	.....
11,554 58	35,755 63	23,394 03	12,361 60	340 96	12,702 56
*1,721 54	20,625 35	32,541 02	*11,915 67	7,576 30	*4,339 37
*2,045 96	36,991 20	29,819 18	7 172 02	297 20	7,469 22
524,419 10	1,333,052 39	823,282 61	509,769 78	60,680 34	570,450 12
5,314 31	27,627 85	20,936 06	6,691 79	130 00	6,821 79
16,685 92	28,783 05	16,927 12	11,855 93	142 50	11,998 43
176,146 01	534,962 52	318,247 16	216,735 36	4,355 83	221,091 19
17,004 41	20,806 63	15,116 03	5,690 60	8,161 04	13,851 64
6,685 91	z	.....	.....	.....	.....
.....	3,160 00	1,171 41	1,988 59	.....	1,988 59
.....	8,973 23	6,879 60	2,093 63	1,015 65	3,109 28
29,086 44	60,370 34	31,583 64	28,786 70	1,746 82	30,533 52
27,126 08	72,929 95	41,587 59	31,342 36	777 00	32,119 36
.....	9,736 78	2,845 68	6,891 10	25 29	6,916 39
*770 00	4,065 56	5,040 47	*974 91	.....	*974 91
23,582 57	51,064 46	28,416 46	22,648 00	137 50	22,785 50
4,677 24	15,811 75	10,882 93	4,928 82	135 00	5,063 82
1,681 05	12,450 94	11,560 63	890 31	2,025 00	2,915 31
3,705 86	a	.....	.....	.....	.....
*2,683 89	9,358 80	10,824 98	*1,466 18	207 10	*1,259 08
3,687 18	15,140 24	14,222 31	917 93	1,550 33	2,468 26
27,627 44	65,242 20	67,070 51	*1,828 31	36,305 92	34,477 61
35,527 08	103,477 17	62,443 22	41,033 95	1,910 19	42,944 14
25,012 98	66,667 75	42,699 02	23,968 73	.....	23,968 73

TABLE

ROADS IN OPERATION—

(Including elevated

Comparative Statement of Gross Earnings from Operation, and Gross Income from all sources for

"*" denotes

NAME OF ROAD.	1899.			
	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.
Lake Ont. & Riverside (Receiver)	$26,396 43	$38,469 10	*$12,072 67	.....
L. O. & R. R.R.Co., F. & O. F. Br.	.....	.....	.....	.....
Lewiston, Y'town and Frontier..	10,555 35	7,407 50	3,147 85	.....
Lima-Honeoye Elec. Lt. and R. R	e	.....	.....	.....
Long Island	86,588 75	73,601 49	12,987 26	$100 00
Maple Avenue	10,159 45	9,412 42	747 03	150 12
Metropolitan Street	12,300,470 09	6,048,443 44	6,252,026 65	704,550 08
Middletown-Goshen Electric	ff	.....	.....	.....
Middletown-Goshen Traction	20,898 39	21,267 57	*369 18	480 39
Nassau	1,558,697 58	1,312,558 33	246,139 25	93,095 22
Newburgh	86,333 54	49,459 30	36,874 24	632 39
New Paltz and Poughkeepsie	cc.....	.....	.....	.....
New Paltz and Wallkill Valley..	12,933 95	12,952 28	*18 33	.....
New York and North Shore	dd	.....	.....	.....
New York and Queens County	423,017 28	242,922 49	180,094 79	3,378 49
New York, Westchester & Conn.	e	.....	.....	.....
Niag. Falls & Suspension Bridge	63,417 34	36,583 01	26,834 33	27,400 03
Niag. Falls, Whirlpool & North'n	3,313 65	3,567 11	*253 46	8 34
Niagara Gorge	ee.....	.....	.....	.....
Ocean	1,377 45	2,597 52	*1,220 07	164 16
Ogdensburg	20,704 05	11,774 20	8,929 85	105 30
Olean	44,437 47	24,809 92	19,627 55	1,047 41
Olean, Rock City and Bradford..	33,168 47	26,369 70	6,798 77	3 00
Ontario Light and Traction	ff.....	.....	.....	.....
Oneonta and Otego Valley	8,533 05	10,378 53	*1,845 48	.....
Ossining (Sing Sing)	18,486 70	19,232 46	*745 76	257 14
Oswego Traction	aa	.....	.....	.....
Peekskill Traction	e	.....	.....	.....
Penn Yan, Keuka Pk. & Bran'pt	20,923 92	17,228 37	3,695 55	93 75
Plattsburgh Traction	19,224 06	11,212 58	8,011 48	.....
Port Chester	18,490 65	16,664 92	1,825 73	25 00
Port Jervis	10,835 48	10,483 59	351 89	.....
Poughkeepsie City & Wap. Falls.	85,655 72	47,012 22	38,643 50	1,318 21
Rochester	847,443 26	496,499 19	350,944 07	19,246 86
Rochester and Suburban	gg	.....	.....	.....
Rochester and Irondequoit	gg 16,907 70	15,000 28	1,907 42	14,384 32
Saratoga Traction	9,772 15	7,440 48	2,331 67	12 10
Schenectady	42,117 35	44,555 95	*2,438 60	22,232 03
Sea Cliff Inclined Cable	1,107 60	735 67	371 93	.....
Southern Boulevard	44,836 35	31,199 57	13,636 78	.....
Staten Island Electric	204,518 80	145,433 90	59,084 90	583 85
Staten Island Midland	133,951 77	101,465 61	32,486 16	1,695 79
Stillwater and Mechanicville	38,838 15	20,852 13	17,986 02	75 00
Syracuse & East Side (Receiver).	35,141 68	35,961 56	*819 88	58 00
Syracuse, Lakeside & Baldwinville	hh	.....	.....	.....
Syracuse Rapid Transit	481,522 03	286,984 62	194,537 41	3,879 90
Syracuse and Suburban	53,530 12	24,219 76	29,310 36	650 53
Tarrytown, W. Pl. & Mamar'k..	39,132 37	34,421 26	4,751 11	.....
Third Avenue	2,159,410 69	1,255,482 05	903,928 64	329,902 38
Tonawanda	2,275 73	3,093 17	*817 44	41 66
Troy City	560,784 30	322,936 63	237,847 67	6,923 82
Troy and New England	34,265 73	20,107 40	14,158 33	400 00
Union (N. Y. city)	668,746 88	446,636 77	222,110 11	3,066 66
United (Albany and Troy)	ii.....	.....	.....	.....
Utica Belt Line	205,340 83	143,881 89	61,458 94	1,737 54

A.

SURFACE STREET.

roads in Brooklyn.)

Operating Expenses, Net Earnings, Income from other sources years ending June 30, 1899 *and* 1900.

deficiency.

	1900.				
Gross income from all sources.	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.	Gross income from all sources.
*$12,072 67	aa $20,976 87	$21,695 14	*$718 77	$103 55	$*615 22
.....	aa 956 55	1,011 70	*55 15	200 90	145 75
2,147 85	10,200 64	9,228 41	972 23	1,549 87	2,532 10
.....	3,030 07	11,810 36	*8,780 29	1,544 44	*7,235 85
13,387 26	dd 38,964 75	38,577 61	387 14	146 66	533 80
897 15	s 64,146 45	51,941 06	12,205 39	1,564 36	13,769 75
6,956,576 71	13,785,083 94	6,631,253 66	7,153,830 28	652,049 70	7,805,879 98
.....	23,023 56	21,797 74	1,225 82	264 78	1,490 60
111 31	23,401 63	18,958 03	4,443 60	140 56	4,584 16
339,224 47	r	.....	.....	.....	.....
37,506 63	92,819 10	50,965 95	41,853 15	636 57	42,489 72
.....	4,662 50	5,946 48	*1,283 98	482 76	801 22
*13 33	10,055 73	8,056 35	1,999 38	.....	1,999 38
.....	dd 54,948 69	50,470 04	4,478 65	75 60	4,554 25
183,473 28	462,844 45	250,505 17	212,339 28	5,603 20	207,942 48
.....	2,566 16	2,343 48	222 68	.....	222 68
54,234 35	72,975 75	41,002 55	31,973 20	30,570 77	62,543 97
*245 12	3,805 25	2,813 82	991 43	50 04	1,041 47
.....	57,667 01	31,664 07	26,002 94	3,921 19	29,924 13
*1,055 91	521 15	2,722 78	*2,201 63	.....	*2,201 63
9,035 15	22,187 95	14,546 66	7,641 29	104 85	7,746 14
20,674 96	47,546 84	25,702 82	21,844 02	1,152 94	22,996 96
6,801 77	32,522 16	25,626 44	6,895 72	.....	6,895 72
.....	4,356 35	2,687 79	1,668 56	71 25	1,739 81
*1,845 48	13,915 19	15,513 14	*1,597 95	36 50	*1,561 45
*488 62	19,583 35	19,171 00	412 35	100 00	512 35
.....	12,058 95	11,757 58	301 37	28 18	329 55
.....	25,582 20	25,582 20	.....	.....	.....
3,789 30	22,170 75	16,889 97	5,280 78	112 50	5,393 28
8,011 48	16,875 79	11,923 29	4,952 50	.....	4,952 50
1,850 73	29,459 70	22,760 15	6,699 55	2,133 34	8,832 89
351 89	9,621 77	8,992 89	628 88	.....	628 88
39,961 71	82,966 00	56,056 12	26,909 88	2,037 40	28,947 28
370,190 93	916,300 62	554,021 17	362,279 45	20,040 17	382,319 62
.....	gg 4,132 05	3,082 79	1,049 26	7,556 35	8,605 61
16,291 74	gg 8,830 79	8,392 13	438 66	7,623 01	8,061 67
2,348 77	35,870 70	24,625 67	11,245 03	305 29	11,550 32
19,793 43	60,886 61	47,428 43	13,458 18	32,154 34	45,612 52
371 93	946 90	1,082 07	*135 17	.....	*135 17
13,636 78	50,092 90	36,159 44	13,933 46	.....	13,933 46
59,668 75	203,342 50	156,273 15	47,069 35	706 55	47,775 90
34,181 95	138,924 31	86,947 93	51,976 38	420 80	52,397 18
13,061 02	52,444 93	30,570 34	21,874 59	10 50	21,885 09
*761 88	9,872 69	8,443 42	1,429 27	58 00	1,487 27
.....	67 102 97	40,662 83	26,440 14	1,496 58	27,936 72
198,417 31	548,174 87	319,135 22	229,039 65	4,227 94	233,267 59
29,930 89	62,632 58	33,640 93	28,991 65	320 00	29,311 65
4,751 11	49,514 60	36,972 82	12,541 78	186 00	12,727 78
1,233,831 02	2,123,834 15	1,315,444 13	808,390 02	31,626 80	840,016 82
*775 73	kk	.....	.....	.....	.....
244,771 49	ii 307,961 10	183,908 56	124,052 54	3,922 71	127,975 25
14,558 33	26,368 24	14,488 57	11,879 67	400 00	12,279 67
225,176 77	784,669 68	488,713 25	295,956 43	2,500 00	298,456 43
.....	ii 638,063 24	429,918 27	208,145 01	4,105 84	212,250 85
63,196 48	243,312 69	157,689 73	85,622 96	1,870 76	87,493 72

TABLE A—

ROADS IN OPERATION—

(Including elevated

Comparative Statement of Gross Earnings from Operation, and Gross Income from all sources for

"*" denotes

NAME OF ROAD.	1899. Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.
Utica and Mohawk	$25,684 79	$20,345 66	$5,339 13	$1,413 95
Van Brunt St. and Erie Basin	42,173 25	27,186 41	14,986 84	3,276 34
Waverly, Sayre and Athens	hh	.....	.....	.....
Westchester	133,254 55	118,912 98	14,341 57	.....
West Side (Elmira)	51,706 52	38,820 54	12,885 98	504 42
Yonkers	153,560 45	109,713 96	43,846 49	1,085 21
	‡$35,167,494 89	‡$20,864,225 74	‡$14,303,269 15	‡$1,657,573 24
ROADS IN OPERATION—SURFACE STREET—				
Babylon	$578 35	$2,307 58	*$1,729 23	.....
Central Crosstown	603,308 12	423,900 47	179,407 65	$4,739 84
City Island	5,466 63	4,327 94	1,138 69	.....
Deerfield and Utica	3,121 21	3,134 95	*13 74	.....
Dry Dock, E. B'way & Battery	626,531 90	464,206 79	162,325 11	5,791 42
F'y-sec. St., M. & St. N. Av. (Rec)	jj	.....	.....	.....
Forty-sec. St., Man & St. N. Av.	569,287 51	574,649 45	*5,361 94	2,926 67
Fulton Street (N. Y. City)	47,303 40	33,420 87	13,882 53	250 00
Larchmont	5,119 80	5,600 26	*430 46	353 90
Oneida	3,715 10	2,974 83	740 27	50 00
Pelham Park	9,111 52	5,603 43	3,508 09	170 12
Rome	5,439 52	8,364 12	*2,924 60	16 00
Thirty-fourth St. Crosstown	336,037 90	188,176 60	147,861 30	1,000 00
28th & 29th Sts. Crosstown	135,900 50	72,031 70	63,868 80	250 00
Operated by Animal Tower	$2,350,971 46	$1,788 698 99	$562,272 47	$15,547 95
Operated by Mechanical Traction	35,167,494 89	20,864,225 74	14,303,269 15	1,657,573 24
	‡$37,518,466 35	‡$22,652,924 73	‡$14,865,541 62	‡$1,673,121 19

a Organized by consolidation of Kinderhook and Hudson (steam), Greenbush and Nassau (electric) and Hudson Street.
b Operated by electricity.
c No report.
d Formerly Lebanon Springs.
e Not operated.
f Sold to Sea View in 1899.
g Leased to Ulster and Delaware to October 1, 1898. Now operated independently.
h Leased to and operations included in New York Central and Hudson River.
i Now Genesee and Wyoming.
j Now Jamestown and Chautauqua.
k Now Albany and Hudson.
l Now Chatham and Lebanon Valley.
m Placed in Receiver's hands May 27, 1899.
n Placed in Receiver's hands April 25, 1900.
o Central New York and Western in 1899; Pittsburg, Shawmut and Northern in 1900.
p South Brooklyn Railway and Terminal, reorganized as South Brooklyn Railway.
q Now Central New England.
r Leased to and operations included in Brooklyn Heights
s Leased to and operations included in Staten Island Rapid Transit.
t Report for two months.
u Report for ten months.
v Report for seven months.
w Report for five months.
x Now in Buffalo and Lockport.
y Now Ontario Light and Traction.

(*Concluded*).

SURFACE STREET.

roads in Brooklyn.)

Operating Expenses, Net Earnings, Income from other sources years ending June 30, 1899 *and* 1900.

deficiency.

	1900.				
Gross income from all sources.	Gross earnings from operation.	Operating expenses.	Net earnings from operation.	Income from other sources than operation.	Gross income from all sources.
$6,753 08	$28,189 71	$26,469 74	$1,719 97	$4,002 23	$5,722 20
18,263 18	49,735 56	27,687 12	22,048 44	515 18	22,563 62
.....	2,657 89	9,880 70	*7,222 81	367 40	*6,855 41
14,341 57	163,932 25	167,167 99	*3,235 74	.....	*3,235 74
18,390 40	56,315 25	40,648 83	15,666 42	2,833 23	18,499 65
44,931 70	176,378 92	114,955 87	61,423 05	1,015 54	62,438 59
‡$15,960,842 39	‡$38,449,375 76	‡$22,152,591 59	‡$16,296,784 17	‡$1,344,303 50	‡$17,641,087 67
Operated by Animal Power.					
*$1,729 23	.....	.....	.....	.....	.....
184,147 49	$613,677 79	$430,184 55	$183,493 24	$5,534 98	$189,028 22
1,138 69	5,998 87	4,307 31	1,691 56	8 52	1,700 08
*13 74	3,107 11	3,103 75	3 36	.....	3 36
163,116 53	632,906 20	459,809 62	173,096 58	6,036 50	179,133 08
.....	ii 172,660 72	143,549 92	29,110 80	569 90	29,680 70
*2,435 27	jj 340,513 80	414,082 34	*73,568 54	5,679 15	*67,889 39
14,132 53	45,897 40	33,627 26	12,270 14	250 00	12,520 14
*76 56	5,125 25	5,792 71	*667 46	244 35	423 11
790 27	3,674 40	3,353 29	321 11	37 00	358 11
3,678 21	9,536 96	7,711 31	1,825 65	259 95	2,085 60
*2,908 60	4,695 58	6,057 88	*1,362 30	26 50	*1,335 80
148,361 30	341,711 15	192,467 90	149,243 25	1,000 00	150,243 25
64,118 30	182,682 20	132,540 81	50,141 39	250 00	50,391 39
$577,820 42	$2,362,187 43	$1,836,588 65	$525,598 78	$19,896 85	$545,495 63
15,960,842 39	38,449,375 76	22,152,591 59	16,296,784 17	1,344,303 50	17,641,087 67
‡$16,538,662 81	‡$40,811,563 19	‡$23,989,180 24	‡16,822,382 95	‡$1,364,200 35	‡$18,186,583 30

a Elmira and Horseheads and Maple Avenue, sold to Elmira Water, Light and Railroad, May 22, 1900.
aa Lake Ontario and Riverside (except Fulton and Oswego Falls portion) became Oswego Traction, Feb. 1, 1900.
bb Formerly Middletown-Goshen Traction.
cc Formerly New Paltz and Wallkill Valley.
dd Long Island Electric and New York and North Shore consolidated under latter name as of November 1, 1899.
ee Formerly Niagara Falls and Lewiston.
ff Formerly Canandaigua Electric Light and Railroad.
gg Rochester and Irondequoit and Rochester and Lake Ontario, bought by new company, Rochester and Suburban, January 1, 1900.
hh Report received too late for tabulation.
ii Albany, Troy City and Watervliet Turnpike and Railroad consolidated into United Traction December 29, 1899.
jj Went into hands of receiver March 19, 1900.
kk Now in Buffalo, Tonawanda and Niagara Falls.
‡ Operating figures of Brooklyn Elevated, Brooklyn Union Elevated and Sea View Elevated roads for 1899, and operating figures of Kings County Elevated road from July 1, 1899, to May 24, 1900, are included in these tables of street roads. At June 30, 1900, all were being operated, through lease, by the Brooklyn Heights Railroad Company, and the result of their operations are included in the report of that company; therefore, for a proper comparison, it is necessary to include the 1899 and 1900 operating figures reported by these roads themselves up to the time the lease began. For the same reason the totals of the street roads for 1899, as shown in these tables, differ from the totals as printed in the report of this Board for 1899.

TABLE

ROADS IN OPERATION—

Comparative Statements of Deductions from Gross Income for years ending

"*" denotes

NAME OF ROAD.	1899.			
	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.
Adirondack	$45,000 00	.....	$7,798 16	$52,798 16
Albany & Hudson Ry. & Power Co.	a b	.....	.....	.....
Albany and Susquehanna	.....	$1,055,496 55	62,822 81	1,118,319 36
Bath and Hammondsport	15,000 00	.....	1,611,75	16,611 75
Boston and Albany	337,980 00	78,000 00	747,731 16	1,163,711 16
Brooklyn and Brighton Beach	36,950 63	.....	17,334 99	54,285 62
Brooklyn and Rockaway Beach	30,717 79	.....	1,264 36	31,982 15
Buffalo, Attica and Arcade	3,581 03	.....	929 76	4,510 79
Buffalo, Rochester and Pittsburg	668,440 97	92,500 00	174,219 08	935,160 05
Buffalo and Susquehanna	57,668 74	32,949 96	96,370 20	186,988 90
Catskill Mountain	12,745 09	2,944 35	3,139 58	18,829 02
Catskill and Tannersville	.....	.....	.....	.....
Central Dock and Terminal	.....	.....	8,586 57	8,586 57
Central New England	13,610 68	34,832 76	8,729 74	57,173 18
Central New York and Western	12,537 11	.....	3,551 17	16,088 28
Champlain and St. Lawrence	c	.....	.....	.....
Chateaugay	.....	19,201 00	3,183 30	22,384 30
Chatham and Lebanon Valley	d	.....	.....	.....
Connecting Terminal	25,000 00	.....	9,498 54	34,498 54
Cooperstown and Charlotte Valley	593 56	9,980 00	1,805 59	12,379 15
Dansville and Mount Morris	.....	.....	886 49	886 49
Delaware, Lackawanna & Western	.....	2,230,996 00	236,830 36	2,467,826 36
Dunkirk, Allegheny Val. & Pitts.	.....	.....	15,023 63	15,023 63
Elmira and Lake Ontario	25,000 00	18,292 80	22,587 67	65,880 47
Elmira and Williamsport	.....	166,129 30	4,884 16	171,013 46
Erie	6,418,809 69	1,533,794 95	844,777 32	8,797,381 96
Erie and Central New York	17 47	.....	1,749 58	1,767 05
Fall Brook	.....	.....	31,198 12	31,198 12
Fitchburg	972,412 37	259,980 00	315,335 31	1,547,727 68
Fonda, Johnstown and Gloversville	40,610 52	29,600 00	11,361 08	81,571 60
Genesee and Wyoming	6,250 00	.....	90 80	6,340 80
Genesee and Wyoming Valley	.....	.....	724 40	724 40
Greenwich and Johnsonville	.....	.....	1,624 78	1,624 78
Greigsville and Pearl Creek	.....	.....	161 82	161 82
Jamestown and Chautauqua	.....	.....	735 54	735 54
Jamestown and Lake Erie	5,801 35	.....	1,250 00	7,051 35
Jerome Park	6,000 00	.....	756 17	6,756 17
Kaaterskill	.....	.....	785 38	785 38
Kanona and Prattsburgh	3,000 00	.....	952 74	3,952 74
Keeseville, Aus. Chasm & Lake C.	2 008 33	.....	274 87	2,283 20
Kinderhook and Hudson	7,500 00	.....	803 49	8,303 49
Lake Champlain and Morish	.....	.....	3,353 66	3,353 66
Lake Shore and Michigan So	2,365,604 11	675,592 72	694,890 21	3,736,087 04
Lebanon Springs (Receiver)	.....	.....	.....	.....
Lehigh and Hudson River	134,854 16	.....	10,220 92	145,075 08
Lehigh and New England	25,909 70	.....	2,363 60	28,273 30
Livonia and Lake Conesus	.....	.....	563 91	563 91
Lehigh Valley Railroad	3,126,086 52	2,403,395 00	965,263 99	6,494,745 51
Little Falls and Dolgeville	.....	.....	152 77	152 77
Little Falls & Dolgeville (Receiver)	17,875 00	.....	2,689 14	20,564 14
Long Island	697,274 07	322,800 00	202,956 66	1,223,030 73
Marine	.....	.....	31 49	31 49
Middleburgh and Schoharie	900 00	.....	517 49	1,417 49

B.

SURFACE STEAM.

(Interest, Rentals, Taxes, etc.) and Net Income from all sources June 30, 1899 and 1900.

deficiency.

	1900.				
Net income from all sources.	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.	Net income from all sources.
$6,653 67	$45,000 00	.....	$7,637 32	$52,637 32	$17,198 35
.....	34,983 33	.....	4,017 60	39,000 93	58 43
767,692 62	.....	$1,056,632 60	71,616 72	1,128,249 32	1,478,997 69
2,499 17	15,000 00	.....	1,731 09	16,731 09	2,758 87
2,231,398 98	337,980 00	78,000 00	947,242 11	1,363,222 11	2,023,685 58
*39,442 12	f	.....	.....	.....	.....
*31,876 60	24,021 72	.....	2,506 69	26,528 41	*29,909 81
624 84	3,967 00	.....	831 30	4,798 30	611 09
389,951 08	683,741 54	218,060 00	261,985 69	1,163,727 23	874,683 49
77,837 83	53,794 00	32,950 00	89,067 79	175,811 79	178,054 19
284 93	3,806 53	2,944 35	6,227 51	12,978 39	306 42
.....	g	.....	237 04	237 04	2,631 80
*6,090 31	.....	.....	6,464 99	6,464 99	*18,882 67
29,675 98	32,850 04	78,230 54	39,840 68	150,921 26	*4,803 69
*5,895 97	o.	.....	.....	.....	.....
.....	.....	.....	308 71	308 71	*1,007 16
70 06	.....	19,457 29	2,220 06	21,677 35	22,708 95
.....	d	.....	576 71	576 71	240 60
15,000 00	25,000 00	.....	10,357 22	35,357 22	15,000 00
4,898 38	176 02	9,980 00	2,415 27	12,571 29	3,970 56
*3,851 89	.....	.....	873 67	873 67	2,819 99
2,333,215 05	.....	2,181,315 17	233,330 71	2,414,645 88	2,013,323 78
34,315 60	.....	.....	13,730 10	13,730 10	87,462 35
*111,483 73	25,000 00	18,978 90	21,731 61	65,710 51	*5,150 36
*138,366 75	.....	166,705 35	4,081 59	170,786 94	106,454 35
653,798 26	6,586,826 56	1,538,356 58	861,083 75	8,986,266 89	1,663,430 34
3,351 22	18,000 00	.....	1,957 62	19,957 62	*11,228 66
365,131 27	h	.....	.....	.....	.....
786,797 06	953,133 32	259,980 00	313,005 51	1,526,118 83	1,177,454 47
25,108 64	40,673 28	34,376 21	13,355 82	88,405 31	27,611 97
1,569 99	25,000 00	.....	1,815 60	26,815 60	37,633 55
*2,167 78	i	.....	.....	.....	.....
7,841 15	.....	.....	1,466 23	1,466 23	12,176 53
4,231 51	.....	.....	211 75	211 75	*636 17
4,505 63	.....	.....	2,476 34	2,476 34	9,836 42
1,199 41	j	.....	.....	.....	.....
*5,885 42	6,000 00	.....	960 00	6,960 00	*7,038 58
2,988 95	.....	.....	846 39	846 39	*3,583 70
2,832 11	3,000 00	.....	847 62	3,847 62	635 64
3,016 20	1,926 81	.....	273 14	2,199 95	3,924 11
*5,371 89	k	.....	.....	.....	.....
*2,740 76	.....	.....	3,105 48	3,105 48	4,628 26
4,303,653 84	2,243,750 74	814,135 92	710,488 98	3,768,375 64	6,414,392 49
1,687 72	l	.....	.....	.....	.....
64,956 42	132,319 73	.....	9,913 98	142,233 71	91,982 91
*1,924 13	32,178 52	.....	1,906 38	34,084 90	*8,359 27
4,448 57	.....	.....	235 81	235 81	*882 67
49,266 37	3,279,574 32	2,403,395 00	1,109,879 33	6,792,848 65	83,770 36
* 109 95	m	.....	.....	.....	.....
*14,003 99	.....	.....	2,247 82	2,247 82	8,150 14
250,071 79	842,719 88	322,800 00	332,084 32	1,497,604 20	59,493 42
339 17	.....	.....	34 54	34 54	*4,763 12
2,113 30	900 00	.....	647 16	1,547 16	2,600 98

TABLE B—

ROADS IN OPERATION—

Comparative Statement of Deductions from Gross Income for years ending

"o" denotes

NAME OF ROAD.	1899.			
	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.
Middletown, Unionville and W. G.	$20,000 00	.....	$2,317 03	$22,317 03
Milford, Matamoras and New York	.....	.....	.....	.....
Newburgh, Dutchess & Connecticut	13,728 63	.....	6,219 35	19,947 98
New Jersey and New York	53,158 60	$360 00	6,001 93	59,519 93
New York and Canada	.....	281,402 60	38,226 47	319,629 07
New York Central & Hudson River	7,523,429 42	5,864,500 85	2,396,300 31	15,784,230 58
New York Central & H. R. (Lessee)	.....	96,062 47	1,645 78	97,708 25
N. Y. Central, H. R. & Fort Orange	.....	.....	40 74	40 74
New York, Chicago and St. Louis	777,000 00	.....	340,994 77	1,117,994 77
New York, New Haven & Hartford	1,111,071 61	4,537,874 30	2,171,167 14	7,820,113 55
New York, Ontario and Western	671,526 04	186,081 21	134,248 91	991,856 16
New York and Ottawa	69,123 52	.....	4,440 00	73,563 52
New York and Ottawa (Receiver)	.....	.....	.....	.....
New York and Pennsylvania	16,800 00	.....	1,909 75	18,709 75
New York and Rockaway Beach	49,200 00	.....	4,885 32	54,085 32
Niagara Junction	7,287 83	.....	4,000 00	11,287 83
Ogdensburg and Lake Champlain	74,000 00	.....	15,207 19	89,207 19
Orange County	.....	.....	1,018 41	1,018 41
Otis	4,332 71	.....	1,024 62	5,358 33
Owasco River	.....	.....	482 09	482 09
Philadelphia, Reading & New Eng.	280 97	46,773 15	32,053 76	79,107 88
Pittsburg, Shawmut & Northern	o	.....	.....	.....
Port Jervis, Monticello and N. Y.	10,990 15	.....	4,592 73	15,582 88
Poughkeepsie and Eastern	.....	.....	2,700 00	2,700 00
Prospect Park and Coney Island	59,868 86	7,712 50	11,646 67	79,228 03
Rensselaer and Saratoga	.....	1,029,183 52	109,387 64	1,138,571 16
Rochester, Charlotte and Manitou	b 4,062 50	.....	831 35	4,893 85
St. Lawrence and Adirondack	68,500 00	10,000 00	2,662 44	81,162 44
Schoharie Valley	2,400 00	.....	1,043 08	3,443 08
Silver Lake	5,175 00	.....	1,260 38	6,435 38
Skaneateles	4,583 33	.....	911 65	5,494 98
South Brooklyn	p	.....	.....	.....
South Brooklyn Ry., and Terminal	p 70,548 23	.....	692 88	71,241 11
South Vandalia and State Line	.....	.....	100 85	100 85
Staten Island	s	.....	.....	.....
S. I. Rapid Transit (Receiver)	.....	.....	.....	.....
Staten Island Rapid Transit	238,635 68	82,595 00	33,338 84	354,569 52
Sterling Mountain	.....	.....	721 37	721 37
Stony Clove & Catskill Mountain	.....	.....	12,249 48	12,249 48
Syracuse, Binghamton & N. Y.	137,620 00	.....	49,357 64	186,977 64
Syracuse, Geneva and Corning	.....	177,381 09	10,072 65	187,453 73
Terminal (of Buffalo)	30,000 00	.....	1,476 08	31,476 08
Ulster and Delaware	103,729 57	.....	21,923 87	125,653 44
Unadilla Valley	12,603 81	.....	1,159 82	13,763 63
United States and Canada	11,250 00	.....	1,587 73	12,837 73
Wallkill Valley	13,125 00	.....	9,170 38	22,295 38
Western New York & Pennsylv'a.	833,100 19	.....	115,116 57	948,216 76
			†9,049,639 15 1,028,922 88	
	$27,112,870 94	$21,286,412 56	$10,078,562 03	$58,477,845 55

† Taxes.

(*Continued*).

SURFACE STEAM.

(*Interest, Rentals, Taxes, etc.*), *and Net Income from all sources June* 30, 1899 *and* 1900.

deficiency.

	1900.				
Net income from all sources.	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.	Net income from all sources.
*$2,506 97	$20,000 00	.....	$2,156 20	$22,156 20	*$7,566 76
.....	.....	.....	278 92	278 92	49 47
11,571 68	13,501 71	.....	6,431 56	19,933 27	26,255 28
3,004 29	53,158 00	$360 00	5,829 03	59,347 03	43,083 87
53,192 80	.....	281,824 81	37,738 29	319,563 10	98,432 56
5,615,051 68	7,664,429 98	6,939,127 23	2,659,283 11	17,262,839 32	7,929,026 71
98,904 06	h.....	.....	.....	.....	.....
1,569 17	.....	.....	15 05	15 05	2,788 37
193,146 62	777,000 00	.....	344,363 73	1,121,363 73	454,625 07
4,365,970 68	1,062,955 96	4,476,257 79	2,484,605 43	8,023,819 18	4,622,613 68
686,364 22	770,951 33	192,282 10	135,288 74	1,098,522 17	359,024 32
*40,103 65	w 56,636 53	.....	4,742 71	61,379 24	*51,485 93
.....	w	.....	800 00	800 00	*1,607 14
3,133 18	19,136 00	.....	2,079 57	21,215 57	*8,802 42
31,308 04	49,200 00	.....	21,742 83	70,942 83	31,141 74
3,638 60	8,193 67	.....	4,000 00	12,193 57	*4,495 71
100,372 94	157,333 33	.....	37,506 37	194,839 70	35,674 41
2,083 64	.....	.....	1,037 20	1,037 20	1,631 86
*124 74	3,351 56	.....	399 88	3,751 44	72 85
*1,244 68	.....	.....	458 91	458 91	*542 55
39,309 23	q	.....	.....	.....	.....
.....	183,707 21	.....	23,425 74	207,132 95	45,515 01
*3,012 89	11,162 05	.....	4,858 33	16,020 38	*72,950 53
58 01	.....	.....	3,150 00	3,150 00	626 44
69,321 33	r	.....	.....	.....	.....
*334,060 23	.....	$1,029,875 25	115,141 55	1,145,016 80	*215,460 30
1,379 35	4,062 48	.....	641 24	4,703 72	3,675 35
16,175 52	64,000 00	10,000 00	8,832 64	82,832 64	44,528 07
2,534 81	2,200 00	.....	452 56	2,652 56	3,000 00
37,521 71	4,475 00	.....	1,443 75	5,918 75	29,486 87
2,481 82	5,000 00	.....	1,149 96	6,149 96	2,496 30
.....	.....	.....	2,679 80	2,679 80	*3,427 99
*65,785 50	38,879 43	.....	5,359 60	44,239 03	*42,262 29
*406 00	.....	.....	165 66	165 66	*398 66
.....	22,191 41	.....	13,405 53	35,596 94	10,006 69
.....	t 28 279 22	2,886 39	6,239 83	37,405 44	10,057 09
62,831 29	u 147 834 48	.....	32,558 26	180,392 74	45,115 38
2,297 30	.....	.....	720 13	720 13	*1,112 81
3,837 62	10,500 00	.....	2,511 76	13,011 76	*3,567 29
304,869 23	137,963 57	.....	46,036 70	184,000 27	283,362 96
*25,788 37	h	.....	.....	.....	.....
7,272 04	40,000 00	.....	4,731 45	44,731 45	5,330 77
11,022 30	114,192 20	.....	22,466 47	136,658 67	17,118 14
*5,246 14	12,511 25	.....	1,333 99	13,845 24	*10,925 55
*10,198 25	11,250 00	.....	2,863 93	14,113 93	*8,795 81
67,026 31	h	.....	.....	.....	.....
98,017 67	313,685 71	.....	107,190 24	920,875 95	17,461 18
			†$10,033,266 87 1,220,724 53		
$23,194,679 86	$27,759,065 32	$22,168,851 48	$11,253,991 40	$61,181,908 20	$30,571,243 93

† Taxes.

TABLE B—

ROADS IN OPERATION—

Comparative Statement of Deductions from Gross Income for years ending June

"*" denotes

NAME OF ROAD.	1899.			
	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.
Manhattan	$1,889,680 92	.....	$788,735 83	$2,678,416 75

ROADS IN OPERATION—SURFACE STREET—

(Including elevated

Albany	$16,483 61	$31,226 00	$22,411 50	$100,121 11
Amsterdam	6,897 46	.....	1,438 75	7,836 21
Auburn City	21,276 33	.....	3,419 29	24,695 62
Babylon	.....	.....	.....	.....
Ballston Terminal	.....	.....	.....	.....
Ballston Terminal (Receiver)	.....	.....	.....	.....
Bennington and Hoosick Valley	7,458 91	.....	917 89	8,376 80
Binghamton	45,439 48	6,250 00	5,400 00	57,089 48
Black River Traction	2,750 00	.....	816 81	3,566 31
Brooklyn Heights	‡95,753 91	‡16,400 01	‡177,965 30	‡290,119 22
	21,569 81	2,268,339 15	253,254 28	2,543,163 24
Buffalo	345,026 96	.....	79,515 67	424,542 63
Buffalo, Bellevue and Lancaster	10,750 00	.....	6,454 79	17,204 79
Buffalo, Gardenville and Ebenezer	1,560 00	.....	238 79	1,798 79
Buffalo, Kenmore and Tonawanda	825 00	.....	88 14	913 14
Buffalo and Lockport	21,879 11	13,185 48	7,606 26	42,670 85
Buffalo and Niagara Falls	45,275 00	.....	13,124 00	58,399 00
Buffalo, N. Main St. & Tonawanda	1,061 14	.....	227 38	1,288 52
Buffalo, Tonawanda & Niag. Falls	8,862 23	.....	2,233 38	11,095 61
Buffalo Traction	17,500 00	.....	7,247 65	24,747 65
Buffalo and Williamsville	.....	.....	503 20	503 20
Canandaigua Elec. Light & R. R.	.....	.....	202 09	202 09
Citizens (Fishkill)	4,500 00	3,000 00	806 38	8,306 38
Cohoes City	5,100 00	.....	1,301 22	6,401 22
Colonial City Traction	819 90	.....	919 46	1,739 36
Coney Island and Brooklyn	75,023 99	223,052 71	12,547 88	310,624 58
Corning and Painted Post	5,652 82	.....	1,034 10	6,686 92
Cortland and Homer	19,268 62	.....	2,493 70	21,762 32
Crosstown (Buffalo)	141,787 10	.....	31,237 08	173,024 18
Dunkirk and Fredonia	4,052 69	.....	1,633 32	5,686 01
Elmira and Horseheads	3,179 71	833 36	4,316 21	8,329 28
Elmira and Seneca Lake	*	.....	.....	.....
Elmira Water, Light and Railroad	*	.....	.....	.....
Geneva, Waterloo, S. F. & C. L.	26,265 97	.....	6,588 48	32,854 45
Glens Falls, Sandy Hill & Ft. Ed.	9,407 11	.....	2,049 51	11,456 62
Greenwich and Schuylerville	.....	.....	.....	.....
Hamburg	950 00	.....	105 00	1,055 00
Herkimer, Moh'wk, Ilion & Frank.	9,017 34	.....	1,404 79	10,422 13
Hornellsville and Canisteo	3,200 00	.....	602 20	3,802 20
Hornellsville Electric	2,800 00	.....	458 16	3,258 16
Hudson	.....	.....	.....	.....
Huntington	1,300 00	.....	268 74	1,568 74
Irondequoit Park	1,944 16	.....	794 33	2,738 49
Ithaca	17,850 44	.....	5,795 76	23,646 20
Jamestown	26,499 80	.....	3,565 71	30,065 51
Kingston City	8,660 00	.....	7,020 64	15,680 64

(*Continued*).

ELEVATED STEAM.

(*Interest, Taxes, Rentals, etc.*), *and Net Income from all sources*
30, 1899 *and* 1900.

deficiency.

	1900.				
Net income from all sources.	Interest due and accrued.	Rentals for leased lines.	Taxes and miscellaneous.	Total deductions.	Net income from all sources.
$1,120,511 98	$1,836,090 85	.....	$871,674 16	$2,707,765 01	$2,029,516 24

Operated by Mechanical Traction.

roads in Brooklyn.)

$131,812 39	ii $24,405 00	$15,613 00	$11,205 72	$51,223 72	$78,689 59
7,125 99	7,566 22	.....	1,729 92	9,296 14	3,925 64
6,705 18	20,796 47	.....	4,416 51	25,212 98	1,864 04
.....	1,650 00	.....	59 43	1,709 43	2,470 14
.....	v	.....	.....	.....	*3,730 29
*498 05	w	.....	.....	.....	587 83
761 74	9,665 01	.....	737 63	10,402 64	2,223 87
15,091 62	45,462 27	6,250 00	5,700 00	57,412 27	21,695 65
7,617 29	3,650 00	.....	3,855 83	7,505 83	5,603 92
‡294,278 08	‡34,108 34	} 3,551,066 44	{ ‡10,932 44	‡45,040 78	‡27,729 99
453,167 32	16,504 74	}	{ 696,720 80	4,264,291 98	275,724 76
266,010 82	378,498 27	.....	86,057 58	459,550 85	321,938 17
*6,603 02	10,750 00	.....	1,926 96	12,676 96	8,067 26
176 76	1,470 00	.....	189 14	1,659 14	115 07
*902 96	x	.....	.....	.....	.....
*23,249 46	25,499 98	15,833 31	5,465 68	46,798 97	*15,637 74
6,695 69	46,250 00	.....	6,602 63	52,852 63	21,038 20
*3,759 58	e	.....	.....	.....	.....
*25,863 29	5,200 00	.....	1,374 11	6,574 11	*12,911 28
*30,026 40	31,464 62	.....	7,879 48	39,344 10	*29,789 58
3,740 02	.....	.....	532 12	532 12	3,648 91
1,292 48	y	.....	.....	.....	.....
3,248 20	4,500 00	4,250 00	819 94	9,569 94	3,132 62
*8,122 76	5,100 00	.....	1,403 29	6,503 29	*10,842 66
*4,825 32	4,735 00	.....	900 45	5,635 45	1,833 77
213,794 52	90,077 59	265,376 39	41,928 74	397,382 72	173,067 40
*1,372 61	5,537 74	.....	1,039 45	6,577 19	244 60
*5,076 40	19,407 94	.....	2,720 95	22,128 89	*10,130 46
3,121 83	143,900 00	.....	33,443 40	177,343 40	43,747 79
11,318 40	3,338 46	.....	1,241 49	4,579 95	9,271 69
*1,643 37	z	.....	.....	.....	.....
.....	1,000 00	.....	.....	1,000 00	988 59
.....	266 25	68 14	1,352 63	1,686 42	1,422 86
*3,768 01	26,341 09	.....	5,582 33	31,923 42	*1,389 90
15,671 46	10,141 67	.....	1,875 80	12,017 47	20,101 89
.....	4,062 50	.....	53 61	4,116 11	2,800 19
*1,825 00	600 00	.....	132 45	732 45	*1,707 36
12,160 44	9,280 42	.....	1,585 77	10,866 20	11,919 30
875 04	3,200 00	.....	628 58	3,828 58	1,235 24
*1,577 11	2,800 00	.....	448 97	3,248 97	*333 66
3,705 86	a	.....	.....	.....	.....
*5,252 63	1,300 00	.....	454 36	1,754 36	*3,013 44
948 69	2,054 06	.....	906 09	2,960 15	*491 89
3,981 24	18,132 18	.....	7,793 39	25,925 57	8,552 04
5,461 57	25,869 13	.....	3,680 68	29,549 81	13,394 33
9,332 34	8,600 00	.....	6,270 28	14,870 28	9,098 45

TABLE B—

ROADS IN OPERATION—SURFACE STREET—

(Including elevated

Comparative Statement of Deductions from Gross Income for years ending

"*" denotes

NAME OF ROAD.	1899. Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.
Lake Ontario and Riverside	$20,632 50	.....	$2,726 37	$23,358 87
L. O. & R., F. & O. Branch	.....	.....	.....	.....
Lewiston, & Youngstown Frontier	9,223 10	.....	676 79	9,899 89
Lima-Honeoye El. Lt. & R. R.	e.....	.....	.....	.....
Long Island	36,718 83	.....	3,877 90	40,596 73
Maple Avenue	.....	.....	1,107 38	1,107 38
Metropolitan Street	1,055,000 00	$2,598,760 00	663,760 85	4,317,520 85
Middletown-Goshen Electric	ff	.....	.....	.....
Middletown-Goshen Traction	10,770 84	.....	844 30	11,615 14
Nassau	306,920 34	248,404 19	199,668 68	754,993 21
Newburgh	33,310 94	.....	3,300 00	36,610 94
New Paltz and Poughkeepsie	cc.....	.....	.....	.....
New Paltz and Wallkill Valley	.....	.....	.....	.....
New York and North Shore	dd	.....	.....	.....
New York and Queens Co.	115,407 24	.....	16,875 94	132,283 18
New York, Westchester & Conn.	e.....	.....	.....	.....
Niagara Falls & Suspension Bridge	31,080 00	.....	10,949 82	42,029 82
Niag. Falls, Whirlpool & North'n	1,125 00	.....	385 88	1,510 88
Niagara Gorge	ee	.....	.....	.....
Ocean	1,250 00	.....	9 00	1,259 00
Ogdensburg	7,005 00	.....	432 36	7,437 36
Olean	15,292 83	.....	1,917 32	17,210 15
Olean, Rock City & Bradford	12,872 59	.....	1,062 53	13,935 12
Ontario Light & Traction	ff	.....	.....	.....
Oneonta & Otego Valley	.....	.....	19 74	19 74
Ossining (Sing Sing)	6,000 00	.....	202 21	6,202 21
Oswego Traction	aa	.....	.....	.....
Penn Yan, Keuka Park & Bran'pt.	5,000 00	.....	356 22	5,356 22
Plattsburgh Traction	4,800 00	.....	775 30	5,575 30
Port Chester	688 08	.....	654 89	1,342 97
Port Jervis	3,588 31	.....	227 84	3,816 15
Poughkeepsie City & Wap. Falls	17,900 00	.....	2,373 08	20,273 08
Rochester	250,779 24	24,000 00	32,421 34	307,200 58
Rochester and Suburban	gg	.....	.....	.....
Rochester and Irondequoit	gg 30,862 84	1,365 00	3,070 00	35,297 84
Saratoga Traction	6,500 00	.....	322 40	6,822 40
Schenectady	11,150 00	.....	3,517 48	14,667 48
Sea Cliff Inclined Cable	80 00	.....	169 56	249 56
Southern Boulevard	12,500 00	.....	3,509 85	16,009 85
Staten Island Electric	100,000 00	.....	8,372 00	108,372 00
Staten Island Midland	50,000 00	.....	1,206 74	51,206 74
Stillwater and Mechanicville	11,279 54	.....	654 68	11,934 22
Syracuse and East Side (Receiver)	.....	.....	3,000 62	3,000 62
Syra., Lakeside & Baldwinsville	hh	.....	.....	.....
Syracuse Rapid Transit	171,194 32	.....	19,824 52	191,018 84
Syracuse and Suburban	19,816 27	.....	2,570 19	22,386 46
Tarrytown, W. Plains & Mam'k	5,847 49	.....	1,048 38	6,895 87
Third Avenue	250,000 00	.....	117,361 93	367,361 93
Tonawanda	52 94	.....	140 16	193 10
Troy City	125,282 79	6,300 00	13,580 84	145,163 63

(*Continued*).

Operated by Mechanical Traction.

roads in Brooklyn.)

(*Interest, Taxes, Rentals, etc.*), *and Net Income from all sources June* 30, 1899 *and* 1900.

deficiency.

	1900.				
Net income from all sources.	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.	Net income from all sources.
*$35,431 54	aa $2,275 00	.....	$3,311 83	$4,586 83	*$5,202 04
.....	aa 375 00	.....	66 03	441 03	*295 28
*6,752 04	9,299 47	.....	741 67	10,041 14	*7,519 04
.....	.....	.....	204 07	204 07	*7,439 92
*27,209 47	dd 12,439 31	.....	7,544 49	20,983 80	*20,450 00
*210 22	z 2,698 82	$8,268 20	5,575 19	16,542 21	*2,772 46
2,639,055 36	1,055,000 00	2,629,718 32	761,002 12	4,445,720 44	3,360,159 54
.....	4,499 96	.....	795 98	5,295 94	*3,805 34
*11,503 98	5,866 65	.....	3,079 43	8,946 08	*4,361 92
*415,758 74	r.....	.....	.....	.....	.....
895 69	34,289 36	.....	3,600 00	37,889 36	4,599 36
.....	.....	.....	210 00	210 00	*1,011 22
*13 33	.....	.....	143 36	143 36	1,856 02
.....	dd 17,500 00	.....	4,000 00	21,500 00	*16,945 75
51,190 10	112,729 45	.....	30,000 00	142,729 45	75,213 03
.....	.....	.....	.....	.....	222 68
12,204 53	32,189 87	.....	4,737 57	36,927 44	25,616 53
*1,756 00	1,125 00	.....	225 94	1,350 94	*309 47
.....	8,154 17	.....	3,873 57	12,027 74	17,896 39
2,314 91	1,000 00	.....	147 48	1,147 48	*3,349 11
1,597 79	9,000 00	.....	432 36	9,432 36	*1,686 22
3,464 81	14,637 98	.....	1,894 48	16,532 46	6,404 50
*7,123 35	12,031 95	.....	1,316 16	13,348 11	*6,452 39
.....	.....	.....	269 38	269 38	1,470 48
*1,865 22	.....	.....	497 24	497 24	*2,058 69
*6,690 83	6,000 00	.....	724 90	6,724 90	*6,212 55
.....	4,425 45	.....	2,825 41	7,250 86	*6,921 31
*1,566 92	5,000 00	.....	1,648 53	6,648 53	*1,255 25
2,436 18	4,800 00	.....	1,080 00	5,880 00	927 50
507 76	4,200 00	.....	1,251 88	5,451 88	3,381 01
*2,464 26	3,887 45	.....	673 16	4,560 61	*3,931 73
19,688 63	20,400 00	.....	4,172 25	24,572 25	4,375 03
62,990 35	245,261 59	24,000 00	33,025 19	302,286 78	80,032 84
.....	gg 3,420 00	.....	2,934 68	6,354 68	2,250 93
*19,006 10	gg 15,530 00	682 50	4,112 36	20,324 86	*12,283 19
*4,478 63	12,450 70	.....	931 21	13,381 91	*1,831 59
5,125 95	13,633 67	.....	6,581 31	20,214 98	25,397 54
122 37	80 00	.....	157 79	237 79	*372 96
*2,373 07	12,500 00	.....	4,064 46	16,564 46	*2,631 00
*48,703 25	100,000 00	.....	13,001 01	113,001 01	*65,225 11
*17,024 79	55,562 84	.....	3,178 95	58,741 79	*6,844 61
6,126 80	13,036 87	.....	1,542 35	14,579 22	7,305 87
*3,762 50	.....	.....	725 22	725 22	762 05
.....	.....	.....	10,980 72	10,980 72	16,956 00
7,398 47	184,851 96	9,374 99	22,688 43	216,415 38	16,852 21
7,574 43	21,971 10	.....	2,645 15	24,616 25	4,695 40
*2,144 76	15,000 00	.....	1,794 09	16,794 09	*4,066 31
866,469 09	482,450 00	.....	228,875 58	712,325 58	127,691 24
*968 88	kk.....	.....	.....	.....	.....
99,607 86	ii 63,935 05	3,150 00	6,861 77	73,946 82	54,028 43

TABLE B—

ROADS IN OPERATION—SURFACE STREET—

(Including elevated

Comparative Statement of Deductions from Gross Income for years ending

"*" denotes

NAME OF ROAD.	1899.			
	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.
Troy and New England	$9,663 00	.....	$658 25	$10,321 25
Union (N. Y. City)	125,135 02	.....	34,214 94	159,349 96
United (Albany & Troy)	ii	.....	.....	.....
Utica Belt Line	35,000 00	$17,500 00	4,153 20	56,653 20
Utica and Mohawk	6,095 82	.....	377 16	6,472 98
Van Brunt Street & Erie Basin	3,642 93	.....	329 57	3,972 50
Waverly, Sayre and Athens	hh	.....	.....	.....
Westchester	25,633 34	.....	3,040 48	28,673 82
West Side (Elmira)	15,000 00	.....	2,356 87	17,356 87
Yonkers	50,598 28	.....	6,621 11	57,219 39
	‡$4,077,848 02	‡$5,458,615 90	‡$1,842,734 01	‡$11,379,197 93

ROADS IN OPERATION—SURFACE

Babylon	$1,350 00	.....	$53 96	$1,403 96
Central Crosstown	15,000 00	$67,590 00	31,083 18	113,673 18
City Island	.....	.....	247 23	247 23
Deerfield and Utica	686 54	.....	142 89	829 43
Dry Dock, E. B'way & Battery	102,500 00	.....	28,374 23	130,874 23
42d St., Man. & St. N. Ave. (Rec'r)	jj	.....	.....	.....
42d St., Man. & St. N. Ave.	85,367 98	.....	38 259 59	123,627 56
Fulton Street (N. Y. City)	20,000 00	.....	1,805 18	21,805 18
Larchmont	.....	.....	203 25	203 25
Oneida	452 55	.....	220 74	673 29
Pelham Park	3,000 00	.....	343 35	3,343 35
Rome	97 13	.....	194 13	291 26
Thirty-fourth Street Crosstown	50,000 00	.....	5,895 13	55,895 13
28th and 29th Streets Crosstown	75,000 00	.....	7,536 21	82,536 21
Operated by animal power	$353,454 20	$67,590 00	$114,359 07	$535,403 27
Operated by mechanical traction	4,077,848 02	5,458,615 90	1,842,734 01	11,379,197 93
			†$1,831,749 01	
			125,344 07	
	‡$4,431,302 22	‡$5,526,205 90	‡$1,957,093 08	‡$11,914,601 20

† Taxes.

For foot notes see Table

(*Concluded*).

Operated by Mechanical Traction.

roads in Brooklyn.)

(*Interest, Rentals, Taxes, etc.*), *and Net Income from all sources June* 30, 1899 *and* 1900:

deficiency.

	1900.				
Net income from all sources.	Interest due and accrued.	Rentals of leased lines.	Taxes and miscellaneous.	Total deductions.	Net income from all sources.
$4,237 08	$9,584 00	.....	$722 67	$10,306 67	$1,973 00
65,826 81	100,000 00	.....	39,425 84	139,425 84	159,030 59
.....	‖ 86,980 03	3,150 00	18,662 03	110,792 06	101,458 79
6,543 28	35,352 58	17,500 00	4,520 03	57,372 61	30,121 11
280 10	7,256 57	.....	5,938 51	13,195 08	*7,472 88
14,290 68	3,400 00	.....	1,295 83	4,695 83	17,867 79
.....	1,000 00	.....	373 26	1,373 26	*8,228 67
*14,332 25	25,007 10	.....	4,288 17	29,295 27	*32,531 01
*3,968 47	15,000 00	.....	1,961 72	16,961 72	1,537 98
*12,287 69	51,334 72	.....	9,960 80	61,295 52	1,143 07
‡$4,581,644 46	‡$4,010,104 13	‡$6,554,301 29	‡$2,235,941 63	‡$12,800,347 05	‡$4,840,740 62

STREET—*Operated by Animal Power.*

*$3,133 19	.....	.....	.....	.....	.....
70,474 31	$15,000 00	$61,778 44	$31,275 82	$108,049 26	$80,978 96
891 46	.....	.....	258 24	258 24	1,441 84
*843 17	716 21	.....	145 18	861 39	*858 03
37,242 30	102,500,000	.....	29,240 14	131,740 14	*47,392 94
.....	‖ 21,940 86	.....	11,952 71	33,893 57	*4,212 87
*126,062 84	‖ 60,238 48	.....	28,779 17	89,017 65	*156,907 04
*7,672 65	20,000 00	.....	1,769 48	21,769 48	*9,249 34
*279 81	.....	.....	181 01	181 01	*604 12
116 98	400 00	.....	193 60	593 60	*235 49
334 86	3,000 00	.....	474 79	3,474 79	*1,389 19
*3,199 86	.....	.....	169 56	169 56	*1,505 86
92,966 17	50,000 00	.....	6,206 19	56,206 19	94,037 06
*18,417 41	75,000 00	.....	10,071 75	85,071 75	*34,620 36
$42,417 15	$348,795 55	$61,778 44	$120,717 64	$531,286 63	$14,209 00
4,581,644 46	4,010,104 13	6,554,301 29	2,235,941 63	12,800,347 05	4,840,740 62
			†$2,311,303 75		
			45,355 52		
‡$4,624,061 61	‡$4,358,899 68	‡$6,616,074 73	‡$2,356,659 27	‡$13,331,633 68	‡$4,854,949 62

† Taxes.

A—Corresponding notes.

TABLE

ROADS IN OPERATION—

Comparative Statement of Payments from Net Income (Divi

30, 1899

NAME OF ROAD.	1899.				
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.
Adirondack	.....	.....	.....	.....	$6,653 67
Albany & Hud'n Ry & Power Co	.....	ab	.....	.....	.....
Albany and Susquehanna	.....	.....	.....	.....	767,692 62
Bath and Hammondsport	.....	.....	.....	.....	2,499 17
Boston and Albany	8	$2,000,000 00	.....	$2,000,000 00	231,393 99
Brooklyn and Brighton Beach	.....	.....	.....	.....	.....
Brooklyn and Rockaway Beach	.....	.....	.....	.....	.....
Buffalo, Attica and Arcade	.....	.....	.....	.....	624 84
Buffalo, Rochester and Pittsburg	2	120,000 00	.....	120,000 00	269,951 09
Buffalo and Susquehanna	5	75,900 00	.....	75,900 00	1,937 83
Catskill Mountain	.....	.....	.....	.....	284 93
Catskill and Tanneraville	.....	.....	.....	.....	.....
Central Dock and Terminal	.....	21,937 50	.....	21,937 50	.....
Central New England	.....	.....	.....	.....	29,675 98
Central New York and Western	.....	.....	.....	.....	.....
Champlain and St. Lawrence	.....	c	.....	.....	.....
Chateaugay	.....	.....	.....	.....	70 06
Chatham and Lebanon Valley	.....	d	.....	.....	.....
Connecting Terminal	.....	.....	.....	.....	15,000 00
Cooperstown & Charlotte Valley	.....	.....	$2,700 00	2,700 00	2,198 38
Dansville and Mt. Morris	.....	.....	.....	.....	.....
Delaware, Lackaw'na & Western	.....	.....	*41,459 16	*41,459 16	2,374,674 21
Dunkirk, Allegheny Val. & Pitts.	.....	.....	.....	.....	34,315 60
Elmira and Lake Ontario	.....	.....	.....	.....	.....
Elmira and Williamsport	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	653,798 26
Erie and Central New York	.....	.....	.....	.....	3,351 22
Fall Brook	7, 6, 2½	278,750 00	.....	278,750 00	86,381 27
Fitchburg	4	674,532 00	.....	674,532 00	112,265 06
Fonda, Johnstown & Gloversv'le	8	24,000 00	.....	24,000 00	1,108 64
Genesee and Wyoming	.....	.....	.....	.....	1,569 99
Genesee and Wyoming Valley	.....	.....	.....	.....	.....
Greenwich and Johnsonville	6	7,080 00	.....	7,080 00	761 15
Greigsville and Pearl Creek	.....	.....	.....	.....	4,231 51
Jamestown and Chautauqua	.....	.....	.....	.....	4,505 63
Jamestown and Lake Erie	.....	.....	.....	.....	1,199 41
Jerome Park	.....	.....	.....	.....	.....
Kaaterskill	.....	.....	.....	.....	2,938 95
Kanona and Plattsburg	.....	.....	.....	.....	2,832 11
Keeseville, Aus.Chasm & Lake C.	.....	.....	.....	.....	3,016 20
Kinderhook and Hudson	.....	.....	.....	.....	.....
Lake Champlain and Moriah	.....	.....	.....	.....	.....
Lake Shore & Michigan Southern	10, 7	3,516,005 00	.....	3,516,005 00	787,648 84
Lebanon Springs (Receiver)	.....	.....	.....	.....	1,687 72
Lehigh and Hudson River	.....	.....	.....	.....	64,956 42
Lehigh and New England	.....	.....	.....	.....	.....
Lehigh Valley Railroad	.....	.....	.....	.....	49,266 87
Little Falls and Dolgeville	.....	.....	.....	.....	.....
Little Falls and Dolgeville (Rec.)	.....	.....	.....	.....	.....
Livonia and Lake Conesus	6	3,600 00	.....	3,600 00	848 57

* Credit.

C.

SURFACE STEAM.

dends, etc.), and Surplus or Deficiency for years ending June and 1900.

	1900.					
Deficiency.	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.	Deficiency.
.....	.....	.....	.....	.....	$17,198 35	.....
.....	.....	.....	.....	.....	53 43	.....
.....	.....	.....	.....	.....	1,478,997 69	.....
.....	.....	.....	.....	.....	2,758 87	.....
.....	8	$2,000,000 00	.....	$2,000,000 00	23,685 58	.....
$19,442 12	.....	f	.....	.....	.....	.....
31,876 60	.....	.....	.....	.....	.....	$29,909 81
.....	.....	.....	.....	.....	611 09	.....
.....	4	240,000 00	$308,707 66	548,707 66	325,975 83	.....
.....	5	75,900 00	.....	75,900 00	102,154 19	.....
.....	.....	.....	.....	.....	306 42	.....
.....	6	g 1,500 00	.....	1,500 00	1,131 80	.....
28,027 81	3½	18,281 25	.....	18,281 25	.....	37,163 92
.....	.....	.....	.....	.....	.....	4,803 69
5,895 97	.....	o	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	1,007 16
.....	.....	.....	.....	.....	22,708 95	.....
.....	.....	d	.....	.....	240 60	.....
.....	.....	.....	.....	.....	15,000 00	.....
.....	.....	.....	2,700 00	2,700 00	1,270 56	.....
3,851 89	.....	.....	.....	.....	2,819 99	.....
.....	.....	.....	.....	.....	2,013,323 78	.....
.....	.....	.....	.....	.....	37,467 35	.....
111,483 73	.....	.....	.....	.....	.....	5,150 36
138,366 75	.....	.....	.....	.....	106,454 35	.....
.....	.....	.....	.....	.....	1,663,430 34	.....
.....	.....	.....	.....	.....	.....	11,228 66
.....	.....	h	.....	.....	.....	.....
.....	4	679,688 00	.....	679,688 00	497,766 47	.....
.....	8	24,000 00	.....	24,000 00	3,611 97	.....
.....	5	25,000 00	.....	25,000 00	12,633 55	.....
2,167 78	.....	i	.....	.....	.....	.....
.....	7	8,260 00	.....	8,260 00	3,916 53	.....
.....	.....	.....	.....	.....	.....	636 17
.....	.....	.....	.....	.....	9,836 42	.....
.....	.....	j	.....	.....	.....	.....
5,885 42	.....	.....	.....	.....	.....	7,028 58
.....	.....	.....	.....	.....	.....	3,585 70
.....	.....	.....	.....	.....	635 64	.....
.....	.....	.....	.....	.....	3,924 11	.....
5,371 89	.....	k	.....	.....	.....	.....
2,740 76	3	6,000 00	.....	6,000 00	.....	1,371 74
.....	{10 / 7}	3,516,005 00	.....	3,516,005 00	2,898,387 49	.....
.....	.....	l	.....	.....	.....	.....
.....	.....	.....	.....	.....	91,982 91	.....
1,934 13	.....	.....	.....	.....	.....	3,359 27
.....	.....	.....	.....	.....	33,770 36	.....
109 95	.....	m	.....	.....	.....	.....
14,003 99	.....	.....	.....	.....	3,150 14	.....
.....	.....	.....	.....	.....	.....	382 67

TABLE C—

ROADS IN OPERATION—

Comparative Statement of Payments from Net Income (Divi

30, 1899

NAME OF ROAD.	1899.				
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.
Long Island	.....	.....	.....	.....	$250,071 70
Marine	.....	.....	.....	.....	339 17
Middleburgh and Schoharie	1	$870 00	.....	$870 00	1,248 80
Middletown, Unionville & W. G.	.....	.....	.....	.....	.....
Milford, Matamoras & New York	.....	e.....	.....	.....	.....
Newburgh, Dutchess and Conn.	.....	.....	.....	.....	11,571 68
New Jersey and New York	.....	.....	.....	.....	3,004 29
New York and Canada	.....	.....	.....	.....	53,192 80
N. Y. Central & Hudson River	4	4,000,000 00	.....	4,000,000 00	1,615,051 68
N. Y. Cen. & Hud. R. (Lessee)	.....	.....	.....	.....	98,904 06
N. Y. Cen., Hud. R. & Ft. Orange	.....	.....	.....	.....	1,569 17
New York, Chicago & St. Louis	.....	.....	.....	.....	193,146 62
N. Y., New Haven & Hartford	8	4,158,688 00	.....	4,158,688 00	207,282 68
New York, Ontario and Western	.....	.....	$62,646 24	62,646 24	632,717 99
New York and Ottawa	.....	.....	.....	.....	.....
New York and Ottawa (Receiver)	.....	.....	.....	.....	.....
New York and Pennsylvania	.....	.....	.....	.....	3,133 18
New York and Rockaway Beach	.....	.....	.....	.....	31,303 04
Niagara Junction	.....	.....	.....	.....	3,638 60
Ogdensburg and Lake Champlain	.....	.....	.....	.....	100,372 94
Orange County	.....	.....	.....	.....	2,083 64
Otis	.....	.....	.....	.....	.....
Owasco River	.....	.....	.....	.....	.....
Philadelphia, Reading & N. Eng.	.....	.....	.....	.....	39,309 23
Pittsburg, Shawmut & Northern	.....	o.....	.....	.....	.....
Port Jervis, Monticello & N. Y.	.....	.....	.....	.....	.....
Poughkeepsie and Eastern	.....	.....	.....	.....	.....
Prospect Park and Coney Island	.....	.....	.....	.....	.....
Rensselaer and Saratoga	.....	.....	.....	.....	.....
Rochester, Charlotte & Manitou	.....	b.....	.....	.....	1,379 85
St Lawrence and Adirondack	.....	.....	.....	.....	10,175 52
Schoharie Valley	.....	.....	.....	.....	2,534 81
Silver Lake	.....	.....	.....	.....	87,521 71
Skaneateles	3	2,691 00	.....	2,691 00	.....
South Brooklyn	.....	p.....	.....	.....	.....
South Brooklyn Ry. & Terminal	.....	p.....	.....	.....	.....
South Vandalia and State Line	.....	.....	.....	.....	.....
Staten Island	.....	s.....	.....	.....	.....
Staten Island Rapid Transit	.....	s.....	.....	.....	.....
S. I. Rapid Transit (Receiver)	.....	.....	.....	.....	.....
Sterling Mountain	.....	.....	.....	.....	2,297 30
Stony Clove & Catskill Mount.	.....	.....	.....	.....	3,837 62
Syracuse, Binghamton & N. Y.	8	200,000 00	.....	200,000 00	104,869 23
Syracuse, Geneva and Corning	.....	.....	.....	.....	.....
Terminal (of Buffalo)	.....	.....	.....	.....	7,273 04

(*Continued*).

SURFACE STEAM.

dends, etc.), *and Surplus or Deficiency for years ending June and* 1900.

	1900.					
Deficiency.	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.	Deficiency.
.....	.....	.....	.....	.....	$59,493 43	.....
.....	.....	.....	.....	.....	.....	$4,763 12
.....	1	$870 00	.....	$870 00	1,730 98	.....
62,506 97	.....	.....	.....	.....	.....	7,566 76
.....	.....	.....	.....	.....	49 47	.....
.....	.....	.....	.....	.....	26,255 28	.....
.....	.....	.....	.....	.....	43,083 87	.....
.....	.....	.....	.....	.....	98,432 56	.....
.....	4½	4,937,500 00	.....	4,937,500 00	3,041,526 71	.....
.....	.....	h.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	2,788 37	.....
.....	5	250,000 00	.....	250 000 00	204,625 07	.....
.....	8	4,231,278 00	.....	4,231,278 00	391,335 68	.....
.....	.....	.....	.....	.....	859,024 32	.....
40,103 65	.....	n.....	.....	.....	.....	51,485 93
.....	.....	n.....	.....	.....	.....	1,607 14
.....	.....	.....	.....	.....	.....	8,802 42
.....	.....	.....	.....	.....	31,141 74	.....
.....	.....	.....	.....	.....	.....	4,495 71
.....	2	30,000 00	.....	30,000 00	5,674 41	.....
.....	.....	.....	.....	.....	1,631 86	.....
124 74	.....	.....	.....	.....	72 85	.....
1,244 68	.....	.....	.....	.....	.....	542 55
.....	.....	q.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	45,515 01	.....
8,012 89	.....	.....	.....	.....	.....	72,950 53
58 01	.....	.....	.....	.....	626 44	.....
69,821 33	.....	r.....	.....	.....	.....	.....
334,000 23	.....	.....	.....	.....	.....	215,460 30
.....	.....	.....	.....	.....	3,675 35	.....
.....	.....	.....	.....	.....	44,526 07	.....
.....	3	3,000 00	.....	3,000 00	.....	.....
.....	.....	.....	.....	.....	29,486 87	.....
209 18	.....	.....	.....	.....	2,496 30	.....
.....	.....	.....	.....	.....	.....	3,427 99
65,785 50	.....	.....	.....	.....	.....	42,262 29
406 00	.....	.....	.....	.....	.....	398 66
.....	.....	.....	.....	.....	10,006 69	.....
62,831 29	.....	u.....	.....	.....	45,115 38	.....
.....	.....	t.....	.....	.....	10,057 69	.....
.....	.....	.....	.....	.....	.....	1,112 81
.....	.....	.....	.....	.....	.....	3,567 29
.....	8	200,000 00	.....	200,000 00	83,362 96	.....
25,788 37	.....	h.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	5,330 77	.....

TABLE C—

ROADS IN OPERATION—

Comparative Statement of Payments from Net Income (Divi

30, 1899

NAME OF ROAD.	1899.				
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.
Ulster and Delaware	.....	.....	.....	.....	$11,022 30
Unadilla Valley	.....	.....	.....	.....	.....
United States and Canada	.....	.....	.....	.....	.....
Wallkill Valley	3½	$1,925 00	$23,100 00	$25,025 00	42,001 31
Western New York and Penn.	.....	.....	.....	.....	98,017 67
		$15,085,978 50	$46,987 08	$15,132,965 58	$9,079,210 30
					1,017,496 02
				Net surplus...	$8,061,714 28

ROAD IN OPERATION—

Manhattan	4	$1,380,000 00	.....	$1,380,000 00	.....

ROADS IN OPERATION—SURFACE STREET—

(Including elevated

Albany	7½	$126,875 00	.....	$126,875 00	$4,937 39
Amsterdam	.....	.....	.....	.....	7,125 99
Auburn City	.....	.....	.....	.....	6,705 18
Babylon	.....	.....	.....	.....	.....
Ballston Terminal	.....	.....	.....	.....	.....
Ballston Terminal (Receiver)	.....	.....	.....	.....	.....
Bennington & Hoosick Valley	.....	.....	.....	.....	761 74
Binghamton	.....	.....	.....	.....	15,091 62
Black River Traction	.....	.....	.....	.....	7,617 29
Brooklyn Heights	.....	.....	.....	.....	‡294,278 08
	.....	.....	.....	.....	453,167 32
Buffalo	3	161,115 00	.....	161,115 00	104,895 82
Buffalo, Bellevue & Lancaster	.....	.....	.....	.....	.....
Buffalo, Gardenville & Ebenezer	.....	.....	.....	.....	176 76
Buffalo, Kenmore & Tonawanda	.....	.....	.....	.....	.....
Buffalo & Lockport	.....	.....	.....	.....	.....
Buffalo and Niagara Falls	3	37,500 00	.....	37,500 00	.....
Buffalo, N. Main St & Tonaw'da	.....	.....	.....	.....	.....
Buffalo, Tonaw'da & N. Falls	.....	.....	.....	.....	.....
Buffalo Traction	.....	.....	.....	.....	.....
Buffalo and Williamsville	4	3,000 00	.....	3,000 00	740 02
Canandaigua, Elec. L. & R. R.	.....	.....	.....	.....	1,292 48
Citizens (Fishkill)	.....	.....	.....	.....	3,246 20
Cohoes City	.....	.....	.....	.....	.....
Colonial City Traction	.....	.....	.....	.....	.....
Coney Island & Brooklyn	9½	189,190 00	.....	189,190 00	24,604 52
Corning and Painted Post	.....	.....	.....	.....	.....
Cortland and Homer	.....	.....	.....	.....	.....
Crosstown (Buffalo)	.....	.....	.....	.....	3,121 83
Dunkirk and Fredonia	6	6,972 00	.....	6,972 00	4,346 40
Elmira and Horseheads	.....	.....	.....	.....	.....
Elmira and Seneca Lake	.....	.....	.....	.....	.....
Elmira Water, Light and R. R.	.....	.....	.....	.....	.....
Geneva, Waterloo and S. F. & L.	.....	.....	.....	.....	.....
Glens Falls, Sandy Hill & Ft. Ed.	5	7,500 00	.....	7,500 00	8,171 46
Greenwich and Schuylerville	.....	.....	.....	.....	.....

(*Continued*).

SURFACE STEAM.

dends, etc.), and Surplus or Deficiency for years ending June and 1900.

	1900.					
Deficiency.	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.	Deficiency.
.....	.....	.....	.....	.....	$17,118 14	.....
$5,246 14	.....	.....	.....	.....	.....	$10,925 59
10,196 25	.....	.....	.....	.....	.....	8,795 81
.....	.....	h	.....	.....	.....	.....
.....	.....	.....	.....	.....	17,461 18	.....
$1,017,496 02		$16,247,282 25	$311,407 66	$16,558,689 91	$14,561,846 61 549,292 59	$549,292 59
				Net surplus...	$14,012,554 02	

ELEVATED STEAM.

$259,488 02	4	$1,920,000 00	.....	$1,920,000 00	$109,516 24	.....

Operated by Mechanical Traction.

roads in Brooklyn.)

.....	4	ii $70,000 00	.....	$70,000 00	$8,689 59	.....
.....	.....	.....	.....	.....	3,925 64	.....
.....	.....	.....	.....	.....	1,364 04	.....
.....	.....	.....	.....	.....	.....	$2,470 14
$498 05	.....	v	.....	.....	.....	3,730 28
.....	.....	w	.....	.....	587 83	.....
.....	.....	.....	.....	.....	2,223 87	.....
.....	.....	.....	.....	.....	21,695 65	.....
.....	.....	.....	.....	.....	5,603 92	.....
.....	.....	.....	.....	.....	.....	‡27,729 99
.....	.....	.....	$275,724 76	275,724 76	.....	.....
.....	.....	.....	.....	.....	321,988 17	.....
6,603 02	.....	.....	.....	.....	8,067 26	.....
.....	.....	.....	.....	.....	115 07	.....
902 96	.....	x	.....	.....	.....	.....
23,249 46	.....	.....	.....	.....	.....	15,637 74
30,804 31	2	25,000 00	.....	25,000 00	.....	3,961 80
3,759 58	.....	e	.....	.....	.....	.....
25,863 29	.....	.....	.....	.....	.....	12,911 23
30,026 40	.....	.....	.....	.....	.....	20,789 58
.....	4	3,000 00	.....	3,000 00	648 91	.....
.....	.....	y	.....	.....	.....	.....
.....	2½	1,875 00	.....	1,875 00	1,257 62	.....
8,122 76	.....	.....	.....	.....	.....	10,842 66
4,825 32	.....	.....	.....	.....	1,838 77	.....
.....	10	199,800 00	.....	199,800 00	.....	26,732 60
1,372 61	.....	.....	.....	.....	244 60	.....
5,076 40	.....	.....	.....	.....	.....	10,130 46
.....	.....	.....	.....	.....	43,747 79	.....
.....	1	4,648 00	.....	4,648 00	4,623 69	.....
1,643 37	.....	s	.....	.....	.....	.....
.....	.....	.....	.....	.....	988 59	.....
.....	.....	.....	.....	.....	1,422 86	.....
2,768 01	.....	.....	.....	.....	.....	1,389 90
.....	3¾	5,625 00	.....	5,625 00	14,476 89	.....
.....	.....	.....	.....	.....	2,800 19	.....

TABLE C—

ROADS IN OPERATION—SURFACE STREET.

(Including elevated

Comparative Statement of Payments from Net Income (Divi

30, 1899

NAME OF ROAD.	1899.				
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.
Hamburg	.....	.....	.....	.....	.....
Herkimer, Mohk, Ilion & Ffort.	6	$9,000 00	.....	$9,000 00	$4,160 44
Hornellsville and Canisteo	.....	.....	.....	.....	675 04
Hornellsville Electric	.....	.....	.....	.....	.....
Hudson	.....	.....	.....	.....	3,705 86
Huntington	.....	.....	.....	.....	.....
Irondequoit Park	.....	.....	.....	.....	948 69
Ithaca	.....	.....	.....	.....	3,981 24
Jamestown	.....	.....	.....	.....	5,461 57
Kingston City	6	9,000 00	.....	9,000 00	332 34
Lake Ontario and Riverside	.....	.....	.....	.....	.....
L. O. & R., F. & O. Branch	.....	.....	.....	.....	.....
Lewist'n, & Youngst'n Frontier.	.....	.....	.....	.....	.....
Lima-Honeoye El. Lt. & R. R.	.....	e	.....	.....	.....
Long Island	.....	.....	.....	.....	.....
Maple Avenue	.....	.....	.....	.....	.....
Metropolitan Street	6½	2,471,675 00	.....	2,471,675 00	167,380 86
Middletown-Goshen Electric	.....	ff	.....	.....	.....
Middletown-Goshen Traction	.....	.....	.....	.....	.....
Nassau	.....	.....	.....	.....	.....
Newburgh	.....	.....	.....	.....	895 69
New Paltz & Poughkeepsie	.....	cc	.....	.....	.....
New Paltz & Wallkill Valley	.....	.....	.....	.....	.....
New York & North Shore	.....	dd	.....	.....	.....
New York & Queens Co	.....	.....	.....	.....	51,190 10
New York, Westchester & Conn.	.....	e	.....	.....	.....
Niagara Falls & Susp. Bridge	1	6,000 00	.....	6,000 00	6,204 53
Niag. Falls, Whirlpool & N'th'rn.	.....	.....	.....	.....	.....
Niagara Gorge	.....	ee	.....	.....	.....
Ocean	.....	.....	.....	.....	.....
Ogdensburg	.....	.....	.....	.....	1,597 79
Olean	.....	.....	.....	.....	3,464 81
Olean, Rock City & Bradford	.....	.....	.....	.....	.....
Ontario Light & Traction	.....	ff	.....	.....	.....
Oneonta & Otego Valley	.....	.....	.....	.....	.....
Ossining (Sing Sing)	.....	.....	.....	.....	.....
Oswego Traction	.....	aa	.....	.....	.....
Penn Yan, Keuka Park & Bran'pt	.....	.....	.....	.....	.....
Plattsburgh Traction	.....	.....	.....	.....	2,436 18
Port Chester	.....	.....	.....	.....	507 76
Port Jervis	.....	.....	.....	.....	.....
Poughkeepsie City & Wap. Falls.	2	15,000 00	.....	15,000 00	4,688 63
Rochester	.....	.....	.....	.....	62,990 35
Rochester and Suburban	.....	gg	.....	.....	.....
Rochester and Irondequoit	.....	gg	.....	.....	.....
Saratoga Traction	.....	.....	.....	.....	.....
Schenectady	.....	.....	.....	.....	5,125 95
Sea Cliff, Inclined Cable	.....	.....	.....	.....	122 37
Southern Boulevard	.....	.....	.....	.....	.....
Staten Island Electric	.....	.....	.....	.....	.....

(Continued).

Operated by Mechanical Traction.

roads in Brooklyn.)

dends, etc.), and Surplus or Deficiency for years ending June and 1900.

	1900.					
Deficiency.	Rate.	Dividends declared.	Miscel-laneous.	Total payments.	Surplus.	Deficiency.
$1,825 00	.....	.....	.....	.....	.....	$1,707 36
.....	6	$9,009 00	.....	$9,000 00	$2,919 30	.....
.....	.....	.....	.....	.....	1,235 24	.....
1,577 11	.....	.....	.....	.....	.....	333 66
.....	.....	a	.....	.....	.....	.....
5,252 63	.....	.....	.....	.....	.....	3,013 44
.....	.....	.....	.....	.....	.....	491 89
.....	.....	.....	.....	.....	8,552 04	.....
.....	.....	.....	.....	.....	13,394 33	.....
.....	6	9,000 00	.....	9,000 00	98 45	.....
35,431 54	.....	aa	.....	.....	.....	5,202 04
.....	.....	aa	.....	.....	.....	295 28
6,752 04	.....	.....	.....	.....	.....	7,519 04
.....	.....	.....	.....	.....	.....	7,439 92
27,209 47	.....	dd	.....	.....	.....	20,450 00
210 23	.....	s	.....	.....	.....	2,772 46
.....	7	3,145,891 00	.....	3,145,891 00	214,268 54	.....
.....	.....	.....	.....	.....	.....	3,805 34
11,503 98	.....	.....	.....	.....	.....	4,361 92
415,758 74	.....	r	.....	.....	.....	.....
.....	.....	.....	.....	.....	4,599 86	.....
.....	.....	.....	.....	.....	.....	1,011 22
13 88	.....	.....	.....	.....	1,856 02	.....
.....	.....	dd	.....	.....	.....	16,915 75
.....	.....	.....	.....	.....	75,213 03	.....
.....	.....	e	.....	.....	222 68	.....
.....	2	12,000 00	.....	12,000 00	13,616 53	.....
1,756 00	.....	.....	.....	.....	.....	309 47
.....	.....	.....	.....	.....	17,896 39	.....
2,314 91	.....	.....	.....	.....	.....	3,349 11
.....	.....	.....	.....	.....	.....	1,686 22
.....	.....	.....	.....	.....	6,464 50	.....
7,183 35	.....	.....	.....	.....	.....	6,453 39
.....	.....	.....	.....	.....	1,470 43	.....
1,865 22	.....	.....	.....	.....	.....	2,058 69
6,690 83	.....	.....	.....	.....	.....	6,212 55
.....	.....	.....	.....	.....	.....	6,921 31
1,566 92	.....	.....	.....	.....	.....	1,255 25
.....	1	1,000 00	.....	1,000 00	.....	1,927 50
.....	.....	.....	.....	.....	3,381 01	.....
3,464 26	.....	.....	.....	.....	.....	3,931 78
.....	.....	.....	.....	.....	4,375 03	.....
.....	.....	.....	.....	.....	80,032 84	.....
.....	.....	gg	.....	.....	2,250 93	.....
19,006 10	.....	gg	.....	.....	.....	12,263 19
4,478 63	.....	.....	.....	.....	.....	1,831 59
.....	.....	.....	.....	.....	25,397 54	.....
.....	.....	.....	.....	.....	.....	372 96
2,879 07	.....	.....	.....	.....	.....	2,631 00
48,703 25	.....	.....	.....	.....	.....	65,225 11

TABLE C—

ROADS IN OPERATION—SURFACE STREET—

(Including elevated

Comparative Statement of Payments from Net Income (Divi

30, 1899

NAME OF ROAD.	1899.				
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.
Staten Island Midland	.....	.....	.....	.....	.....
Stillwater and Mechanicville	.....	.....	.....	.....	$6,126 80
Syracuse and East Side (Rec.)	.....	.....	.....	.....	.....
Syracuse, Lakeside & Baldwinsv.	.....	hh	.....	.....	.....
Syracuse Rapid Transit	.....	.....	.....	.....	7,398 47
Syracuse and Suburban	.....	.....	.....	.....	7,574 42
Tarrytown, W. Plains & Mam'ck	.....	.....	.....	.....	.....
Third Avenue	7½	$830,000 00	.....	$830,000 00	36,469 09
Tonawanda	.....	.....	.....	.....	.....
Troy City	1	20,000 00	.....	20,000 00	79,607 86
Troy and New England	.....	.....	.....	.....	4,227 08
Union (N. Y. city)	12	240,000 00	$96,519 83	336,519 83	.....
United (Albany and Troy)	.....	ii	.....	.....	.....
Utica Belt Line	.....	.....	.....	.....	6,543 28
Utica and Mohawk	.....	.....	.....	.....	280 10
Van Brunt St. and Erie Basin	.....	.....	.....	.....	14,290 68
Waverly, Sayre and Athens	.....	hh	.....	.....	.....
Westchester	.....	.....	.....	.....	.....
West Side (Elmira)	.....	.....	.....	.....	.....
Yonkers	.....	.....	.....	.....	.....
		$4,132,827 00	$96,519 83	$4,229,346 83	‡$1,428,880 09

ROADS IN OPERATION—SURFACE STREET—

Babylon	.....	.....	.....	.....	.....
Central Crosstown	10	$60,000 00	.....	$60,000 00	$10,474 31
City Island	.....	.....	.....	.....	891 46
Deerfield and Utica	.....	.....	.....	.....	.....
Dry Dock, E. B'way & Battery	4½	54,000 00	.....	54,000 00	.....
42d St. Man. & St. N. Ave (Rec.)	.....	jj	.....	.....	.....
42d St. Man. & St. N. Ave	.....	.....	.....	.....	.....
Fulton Street (N. Y. city)	.....	.....	.....	.....	.....
Larchmont	5	500 00	.....	500 00	.....
Oneida	.....	.....	.....	.....	116 98
Pelham Park	.....	.....	.....	.....	334 86
Rome	.....	.....	.....	.....	.....
34th St. Crosstown	.....	.....	.....	.....	92,966 17
28th & 29th Sts. Crosstown	.....	.....	.....	.....	.....
Operated by animal power		$114,500 00	.....	$114,500 00	$104,783 78
Operated by mechanical traction		4,132,827 00	$96,519 83	4,229,346 83	1,428,880 09
		$4,247,327 00	$96,519 83	$4,343,846 83	‡$1,533,663 87
					1,253,449 09
				Net surplus...	‡$280,214 78

For foot notes see Table

(*Concluded*).

Operated by Mechanical Traction.

Roads in Brooklyn).

dends, etc.), and Surplus or Deficiency for years ending June and 1900.

Deficiency	1900.					
	Rate.	Dividends declared.	Miscellaneous.	Total payments.	Surplus.	Deficiency.
$17,024 79	.....	.....	.....	.....	.....	$6,344 61
.....	2	$3,769 00	.....	$3,769 00	$3,536 87	.....
3,762 50	.....	.....	.....	.....	762 05	.....
.....	.....	.....	.....	.....	16,956 00	.....
.....	.....	.....	.....	.....	16,852 21	.....
.....	.....	.....	.....	.....	4,695 40	.....
2,144 76	.....	.....	.....	.....	.....	4,066 31
.....	3	410,00000	.....	410,000 00	.....	282,308 76
968 88	.....	kk.....	.....	.....	.....	.....
.....	.....	ii	.....	.....	54,028 43	.....
.....	.....	.....	.....	.....	1,978 00	.....
270,693 02	.....	.....	.....	.....	159,030 59	.....
.....	1¼	ii 50,000 00	.....	50,000 00	51,458 79	.....
.....	.....	.....	.....	.....	30,121 11	.....
.....	.....	.....	.....	.....	.....	7,472 88
.....	.....	.....	.....	.....	17,867 79	.....
.....	.....	.....	.....	.....	.....	8,228 67
14,232 25	.....	.....	.....	.....	.....	32,531 01
3,966 47	.....	.....	.....	.....	1,537 93	.....
12,287 69	.....	.....	.....	.....	1,143 07	.....
$1,076,582 46		$3,950,608 00	$275,724 76	‡$4,226,332 76	$1,283,463 88	‡$669,056 02

Operated by Animal Power.

$3,133 19	.....	.....	.....	.....	.....	.....
.....	10	$60,000 00	.....	$60,000 00	$20,978 96	.....
.....	.....	.....	.....	.....	1,441 84	.....
843 17	.....	.....	.....	.....	.....	$858 03
16,757 70	.....	.....	.....	.....	47,393 94	.....
.....	.....	.....	.....	.....	.....	4,212 87
126,062 84	.....	.....	.....	.....	.....	156,907 04
7,672 65	.....	.....	.....	.....	.....	9,249 34
779 81	.....	.....	.....	.....	.....	604 12
.....	.....	.....	.....	.....	.....	235 49
.....	.....	.....	.....	.....	.....	1,389 19
3,199 86	.....	.....	.....	.....	.....	1,505 36
.....	.....	.....	.....	.....	94,037 06	.....
18,417 41	.....	.....	.....	.....	.....	34,6[illegible]0 36
$176,866 63		$60,000 00	.....	$60,000 00	$163,850 80	$209,641 80
1,076,582 46		3,950,608 09	$275,724 76	4,226,332 76	1,283,463 88	669,[illegible]56 02
$1,253,449 09		$4,010,608 00	$275,724 76	‡$4,286,332 76	$1,447,314 68	$878,697 82
					878,697 82	
				Net surplus...	‡$568,616 86	

A.—Corresponding notes.

TABLE

ROADS IN OPERATION—

Statement of Payments made by Lessee Companies for Rentals ending June 30,

LESSEE AND LESSOR.	Total amount of rentals paid by lessee. Year ending June 30, 1899.	Year ending June 30, 1900.
Boston and Albany:		
Foreign roads	$78,000 00	$78,000 00
Buffalo, Rochester and Pittsburgh:		
Foreign roads	92,500 00	218,000 00
Buffalo and Susquehanna:		
Addison and Susquehanna	5,499 99	5,500 00
Wellsville, Coudersport and Pine Creek	8,249 99	8,250 00
Foreign roads	19,199 98	19,200 00
Catskill Mountain:		
Cairo	2,944 35	2,944 35
Central New England:		
Dutchess County	7,462 58	15,850 00
Hartford and Connecticut Western	27,870 18	62,350 54
Chateaugay Railroad:		
Chateaugay Railway	12,000 00	12,000 00
Plattsburgh and Dannemora	1 00	1 00
Saranac and Lake Placid	7,200 00	7,456 29
Cooperstown and Charlotte Valley:		
Cooperstown and Susquehanna Valley	9,980 00	9,980 00
Delaware and Hudson Company:		
Albany and Susquehanna and leased lines	1,055,496 55	1,056,632 60
New York and Canada and leased lines	281,402 60	281,824 81
Rensselaer and Saratoga and leased lines	1,029,183 52	1,029,875 25
Delaware, Lackawanna and Western:		
Cayuga and Susquehanna	54,600 00	54,600 00
Greene	26,000 00	26,000 00
New York, Lackawanna and Western	1,670,000 00	1,620,319 17
Oswego and Syracuse	182,896 00	182,896 00
Utica, Chenango and Susquehanna Valley	240,000 00	240,000 00
Valley	57,500 00	57,500 00
Elmira and Lake Ontario (by Northern Central):		
Elmira and Lake Ontario	18,292 80	18,978 90
Elmira and Williamsport (by Northern Central):		
Elmira and Williamsport	166,129 30	166,705 35
Erie:		
Avon, Geneseo and Mount Morris	5,725 00	6,287 50
Elmira State Line	6,314 00	6,314 00
Goshen and Deckertown	19,035 00	19,035 00
Middletown and Crawford	10,500 00	10,500 00
Montgomery and Erie	16,000 00	16,000 00
Northern of New Jersey	116,024 84	82,705 00
Nyack and Northern	9,000 00	4,500 00
Rochester and Genesee Valley	34,012 00	34,012 00
Union	3,500 00	3,500 00
Other roads	1,313,684 11	1,355,503 08
Fall Brook:		
Syracuse, Geneva and Corning	177,381 09	.....
Fitchburg:		
Troy and Bennington	15,400 00	15,400 00
Foreign roads	244,580 00	244,580 00
Fonda, Johnstown and Gloversville:		
Cayadutta	21,000 00	25,776 21
Gloversville and Broadalbin	1,500 00	1,500 00
Johnstown, Gloversville and Kingsboro	7,100 00	7,100 60
Lake Shore and Michigan Southern:		
Foreign roads	675,592 72	814,135 92

D.

SURFACE STEAM.

of Leased Lines and disposition of same by Lessors for years 1899 *and* 1900.

Portion used for payment of interest on debt of lessor.		Portion used for payment of dividends on capital stock of lessor.		Portion not included in foregoing payments of interest or dividends; also portion paid for lines outside the State.	
Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.
.....	.....	.....	.....	$78,000 00	$78,000 00
.....	.....	.....	.....	92,500 00	218,000 00
.....	.....	.....	$5,000 00	5,499 99	500 00
$1,230 00	$1,230 00	$7,019 99	3,135 00	.....	3,885 00
.....	.....	.....	.....	19,199 98	19,200 00
1,500 00	1,500 00	1,444 35	1,444 35	.....	.....
7,462 58	15,750 00	.....	.....	.....	100 00
15,246 58	35,000 00	11,682 74	26,358 00	440 86	1,022,54
12,000 00	12,000 00	.....	.....	.....	.....
.....	.....	.....	.....	1 00	1 00
7,200 00	7,200 00	.....	.....	.....	256 29
9,980 00	9,980 00	.....	.....	.....	.....
669,354 24	669,875 07	245,000 00	245,000 00	141,142 31	141,757 53
281,402 60	281,824 81	.....	.....	.....	.....
140,000 00	140,000 00	849,500 00	849,500 00	39,683 52	40,375 25
.....	.....	54,600 00	54,600 00	.....	.....
14,000 00	14,000 00	12,000 00	12,000 00	.....	.....
1,170,000 00	1,135,193 67	500,000 00	485,125 50	.....	.....
64,060 00	64,060 00	118,8 6 00	1 8,836 00	.....	.....
.....	.....	240,000 00	240,000 00	.....	.....
20,000 00	20,000 00	37,600 00	37,500 00	.....	.....
.....	.....	.....	.....	18,292 80	18,978 90
86,280 00	86,280 00	60,000 00	60,000 00	19,849 30	20,425 35
.....	.....	5,625 00	6,187 50	100 00	100 00
.....	.....	6,314 00	6,314 00	.....	.....
19,035 00	19,035 00	.....	.....	.....	.....
2,970 00	2,970 00	.....	.....	7,530 00	7,530 00
8,525 00	8,525 00	6,750 00	6,750 00	725 00	725 00
39,240 00	42,705 00	3,333 33	40,000 00	73,451 51	.....
9,000 00	4,500 00	.....	.....	.....	.....
.....	.....	33,312 00	33,312 00	700 00	700 00
.....	.....	.....	.....	3,500 00	3,500 00
.....	.....	.....	.....	1,313,684 11	1,355,503 08
58,131 00	.....	79,500 00	.....	39,750 09	.....
840 00	510 00	9,048 00	9,048 00	5,512 00	5,842 00
.....	.....	.....	.....	244,580 00	244,580 00
21,000 00	21,000 00	.....	.....	.....	4,776 21
1,500 00	1,500 00	.....	.....	.....	.....
3,000 00	3,000 00	4,000 00	4,000 00	100 00	100 00
.....	.....	.....	.....	675,592 72	814,135 92

TABLE D—

ROADS IN OPERATION—

Statement of Payments made by Lessee Companies for Rentals ending June 30,

LESSEE AND LESSOR.	Total amount of rentals paid by lessee.	
	Year ending June 30, 1899.	Year ending June 30, 1900.
Lehigh Valley (Railroad):		
Canastota Northern	$18,000 00	$18,000 00
Depew and Tonawanda	30,000 00	30,000 00
Elmira, Cortland and Northern	107,500 00	107,500 00
Lehigh and New York	80,000 00	80,000 00
Lehigh Valley (Railway)	675,000 00	675,000 00
Middlesex Valley	18,750 00	18,750 00
Rochester Southern	21,250 00	21,250 00
Waverly and State Line	600 00	600 00
Foreign roads	1,452,295 00	1,452,295 00
Long Island:		
Atlantic Avenue (Brooklyn and Jamaica)	60,000 00	60,000 00
Great Neck and Port Washington	10,000 00	10,000 00
Long Island North Shore Branch	76,500 00	76,500 00
Montauk Extension	30,000 00	30,000 00
New York Bay Extension	10,000 00	10,000 00
New York, Brooklyn and Manhattan Beach	118,800 00	118,800 00
New York and Rockaway	17,500 00	17,500 00
New Jersey and New York:		
New Jersey and New York Extension	360 00	360 00
New York Central and Hudson River:		
Beech Creek (outside of State)	.....	497,042 50
Carthage and Adirondack	44,000 00	44,000 00
Carthage, Watertown and Sackette Harbor	.....	43,957 54
Dunkirk, Allegheny Valley and Pittsburg	223,000 00	211,333 35
Fall Brook	29,166 66	175,000 00
Gouverneur and Oswegatchie	15,000 00	15,000 00
Mohawk and Malone	217,000 00	236,500 00
New Jersey Junction (outside of State)	68,000 00	68,000 00
New York and Harlem	1,640,000 00	1,603,333 33
New York and Putnam (including Mahopac Falls)	221,000 00	221,000 00
Niagara Falls Branch	.....	17,500 00
Oswego and Rome	.....	44,500 00
Pine Creek (outside of State)	.....	245,000 00
Rome, Watertown and Ogdensburg and leased lines	1,338,130 85	1,072,545 50
Spuyten Duyvil and Port Morris	79,120 00	79,120 00
Syracuse, Geneva and Corning	26,062 49	156,410 01
Troy and Greenbush	19,250 00	19,250 00
Utica and Black River	.....	159,710 00
Wallkill Valley	.....	29,925 00
West Shore	2,000,000 00	2,000,000 00
Foreign roads	40,833 32	.....
New York, New Haven and Hartford:		
Harlem River and Port Chester	170,000 00	170,000 00
New England	976,436 59	972,857 99
Foreign roads	3,391,438 21	3,333,399 80
New York, Ontario and Western:		
Ontario, Carbondale and Scranton	107,331 21	113,532 10
Utica, Clinton & Binghamton, including Rome & Clinton	75,000 00	75,000 00
Wharton Valley	3,750 00	3,750 00
Philadelphia, Reading and New England:		
Dutchess County	11,783 33	.....
Hartford and Connecticut Western	34,989 82	.....
Prospect Park and Coney Island:		
New York and Coney Island	5,462 50	.....
Prospect Park and South Brooklyn	2,250 00	.....
St. Lawrence and Adirondack:		
Foreign road	10,000 00	10,000 00
Staten Island Rapid Transit:		
Staten Island	82,595 00	2,886 39
	$21,286,412 58	$22,168,851 48

(*Continued*).

SURFACE STEAM.

of Leased Lines and disposition of same by Lessors, for years 1899 *and* 1900.

Portion used for payment of interest on debt of lessor.		Portion used for payment of dividends of capital stock of lessor.		Portion not included in foregoing payments of interest or dividends; also portion paid for lines outside the State.	
Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.
$18,000 00	$18,000 00	.....	.....	.....	.....
.....	.....	$30,000 00	$30,000 00	.....	.....
107,500 00	107,500 00	.....	.....	.....	.....
80,000 00	80,000 00	.....	.....	.....	.....
675,000 00	675,000 00	.....	.....	.....	.....
18,750 00	18,750 00	.....	.....	.....	.....
21,250 00	21,250 00	.....	.....	.....	.....
.....	.....	.....	600 00	$600 00	.....
.....	.....	.....	.....	1,452,295 00	$1,452,295 00
.....	.....	.....	.....	60,000 00	60,000 00
10,000 00	10,000 00	.....	.....	.....	.....
76,500 00	76,500 00	.....	.....	.....	.....
30,000 00	30,000 00	.....	.....	.....	.....
10,000 00	10,000 00	.....	.....	.....	.....
86,300 00	86,300 00	32,500 00	32,500 00	.....	.....
17,500 00	17,500 00	.....	.....	.....	.....
360 00	360 00	.....	.....	.....	.....
.....	.....	.....	.....	.....	497,042 50
44,000 00	44,000 00	.....	.....	.....	.....
.....	15,000 00	.....	24,325 00	.....	4,632 54
203,000 00	191,333 35	19,500 00	19,500 00	500 00	500 00
.....	.....	29,166 66	147,500 00	.....	27,500 00
15,000 00	15,000 00	.....	.....	.....	.....
217,000 00	236,500 00	.....	.....	.....	.....
.....	.....	.....	.....	68,000 00	68,000 00
840,000 00	770,000 00	800,000 00	833,333 33	.....	.....
221,000 00	221,000 00	.....	.....	.....	.....
.....	.....	.....	17,500 00	.....	.....
.....	44,500 00	.....	.....	.....	.....
.....	.....	.....	.....	.....	245,000 00
693,118 00	555,618 00	619,035 00	500,000 00	25,977 85	16,927 50
.....	.....	79,120 00	79,120 00	.....	.....
11,422 50	66,719 40	7,729 16	46,375 00	6,910 83	43,315 61
.....	.....	19,250 00	19,250 00	.....	.....
.....	78,000 00	.....	77,210 00	.....	4,500 00
.....	18,375 00	.....	11,550 00	.....	.....
2,000,000 00	2,000,000 00	.....	.....	.....	.....
.....	.....	.....	.....	40,833 32	.....
170,000 00	170,000 00	.....	.....	.....	.....
970,000 00	970,000 00	5,674 00	2,570 00	762 59	287 90
.....	.....	.....	.....	3,391,438 21	3,333,399 80
75,000 00	75,000 00	.....	.....	32,331 21	38,532 10
40,000 00	40,000 00	34,205 66	.....	794 34	35,000 00
3,750 00	3,750 00	.....	.....	.....	.....
11,783 33	.....	.....	.....	.....	.....
19,753 42	.....	14,677 26	.....	559 14	.....
.....	.....	5,462 50	.....	.....	.....
.....	.....	2,250 00	.....	.....	.....
.....	.....	.....	.....	10,000 00	10,000 00
22,995 00	803 59	56,000 00	1,956 99	3,600 00	125 81
$9,371,939 25	$9,264,397 89	$4,040,035 65	$4,087,400 67	$7,874,437 68	$8,817,052 92

TABLE D—

ROADS IN OPERATION—

(Including elevated

Statement of Payments made by Lessee Companies for Rentals ending June 30,

LESSEE AND LESSOR.	Total amount of rentals paid by lessee.	
	Year ending June 30, 1899.	Year ending June 30, 1900.
Albany:		
Watervliet Turnpike and Railroad	$31,226 00	$15,613 00
Binghamton:		
Binghamton, Lestershire and Union	6,250 00	6,250 00
Brooklyn Heights:		
Brooklyn City	1,567,715 43	1,555,666 41
Brooklyn, Queens County and Suburban	328,865 01	328,699 99
Brooklyn Union Elevated	154,080 00	628,028 13
Kings County Elevated	15,000 00	163,111 10
Nassau Electric	188,519 48	806,775 81
Prospect Park and Coney Island	1,444 44	40,000 00
Sea Beach	27,714 79	26,150 00
Sea View	1,400 01	2,625 00
Buffalo and Lockport:		
Erie	13,185 48	15,833 81
Central Cross Town:		
Christopher and Tenth Street	67,590 00	61,773 44
Citizens (Fishkill):		
Fishkill Electric	3,000 00	4,250 00
Coney Island and Brooklyn:		
Brooklyn City and Newtown	223,052 71	265,376 39
Elmira and Horseheads:		
Maple Avenue	833 36	.....
Elmira Water, Light and Railroad Company:		
West Water Street	.....	68 14
Maple Avenue:		
Elmira and Horseheads	.....	8,025 02
West Water Street	.....	243 18
Metropolitan Street:		
Broadway and Seventh Avenue	835,000 00	835,000 00
Central Park, North and East River	246,000 00	246,000 00
Eighth Avenue	215,000 00	215,000 00
Forty-second Street and Grand Street Ferry	148,800 00	148,800 00
New York and Harlem	352,500 00	352,500 00
Ninth Avenue	66,500 00	66,500 00
Second Avenue	396,960 00	438,418 32
Sixth Avenue	145,000 00	145,000 00
Twenty-third St., including Bleecker St. and Fulton Ferry	193,000 00	182,500 00
Nassau:		
Atlantic Avenue, including Brooklyn, Bath & West End	229,829 47	.....
Coney Island and Gravesend	12,949 72	.....
United (formerly Brooklyn Cable)	5,625 00	.....
Rochester:		
Rochester Electric	16,000 00	16,000 00
Rochester and Irondequoit (Electric portion)	8,000 00	4,000 00
Rochester and Suburban	.....	4,000 00
Rochester and Irondequoit:		
Rochester and Lake Ontario	1,865 00	682 50
Syracuse Rapid Transit:		
East Side Traction	.....	9,374 99
Troy City:		
Lansingburg and Cohoes	1,050.00	525 00
Troy and Cohoes	3,500 00	1,750 00
Waterford and Cohoes	1,750 00	875 00
Utica Belt Line:		
Utica, Clinton and Binghamton	15,000 00	15,000 00
Utica Suburban	2,500 00	2,500 00
United Traction (Albany and Troy):		
Lansingburg and Cohoes	.....	525 00
Troy and Cohoes	.....	1,750 00
Waterford and Cohoes	.....	875 00
	$5,526,205 90	$6,616,074 73

(*Concluded*).

SURFACE STREET.

roads in Brooklyn.

of Leased Lines and disposition of same by Lessors, for years 1899 *and* 1900.

Portion used for payment of interest on debt of lessor.		Portion used for payment of dividends on capital stock of lessor.		Portion not included in foregoing payments of interest or dividends; also portion paid for lines outside the State.	
Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.	Year ending June 30, 1899.	Year ending June 30, 1900.
$30,000 00	$15,000 00	.....	.....	$1,226 00	$613 00
6,250 00	6,250 00	.....	.....	.....	.....
348,500 00	348,500 00	$1,200,000 00	$1,200,000 00	19,215 48	7,166 41
328,700 01	328,699 99	.....	.....	165 00	.....
128,900 00	528,038 13	.....	.....	25,180 00	100,000 00
.....	163,111 10	.....	.....	15,000 00	.....
151,019 49	625,525 81	.....	65,000 00	37,500 00	116,250 00
.....	35,460 00	.....	4,540 00	1,444 44	.....
27,333 33	26,150 00	.....	.....	281 46	.....
.....	2,625 00	.....	.....	1,400 01	.....
.....	.....	.....	.....	13,185 48	15,833 31
7,468 16	8,400 00	52,000 00	52,000 00	8,121 84	1,373 44
2,400 00	2,400 00	.....	1,250 00	600 00	600 00
100,000 00	100,000 00	72,127 50	48,085 00	50,925 21	117,291 39
.....	.....	.....	.....	833 36	.....
.....	.....	.....	.....	.....	68 14
.....	.....	.....	.....	.....	8,025 02
.....	.....	.....	.....	.....	243 18
625,000 00	625,000 00	210,000 00	210,000 00	.....	.....
84,000 00	84,000 00	162,000 00	162,000 00	.....	.....
60,000 00	60,000 00	150,000 00	150,000 00	5,000 00	5,000 00
14,160 00	14,160 00	134,640 00	134,640 00	.....	.....
.....	.....	350,000 00	350,000 00	2,500 00	2,500 00
.....	.....	64,000 00	64,000 00	2,500 00	2,500 00
248,000 00	289,458 32	148,960 00	148,960 00	.....	.....
.....	.....	140,000 00	140,000 00	5,000 00	5,000 00
71,500 00	61,000 00	121,500 00	121,500 00	.....	.....
139,829 47	.....	.....	.....	90,000 00	.....
.....	.....	.....	.....	12,949 72	.....
.....	.....	.....	.....	5,625 00	.....
.....	.....	16,000 00	16,000 00	.....	.....
.....	.....	.....	4,000 00	8,000 00	.....
.....	.....	.....	.....	.....	4,000 00
.....	.....	1,365 00	682 50	.....	.....
.....	9,374 99	.....	.....	.....	.....
.....	.....	1,050 00	525 00	.....	.....
.....	.....	3,500 00	1,750 00	.....	.....
.....	.....	1,750 00	875 00	.....	.....
.....	.....	.....	.....	15,000 00	15,000 00
2,500 00	2,500 00	.....	.....	.....	.....
.....	.....	.....	525 00	.....	.....
.....	.....	.....	1,750 00	.....	.....
.....	.....	.....	875 00	.....	.....
$2,375,560 45	$3,335,653 34	$2,828,892 50	$2,878,957 50	$321,752 95	$401,463 89

TABLE

ROADS IN OPERATION—

Condensed Balance Sheet,

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Addison and Susquehanna	$100,000 00	.....	$3,538 26	$103,538 26
Adirondack	2,893,350 71	$4,200 00	298,359 32	3,195,910 03
Albany and Hudson	4,074,400 00	.....	65,534 55	4,139,934 55
Albany and Susquehanna	14,200,766 55	7,000 00	1,432 94	14,209,199 49
Albany and Vermont	600,000 00	.....	6,367 50	606,367 50
Amst'rd'm, Chuc. & North'rn	20,000 00	.....	.....	20,000 00
Avon, Geneseo & Mt. Morris.	224,800 10	.....	952 13	225,752 23
Bath and Hammondsport	414,470 42	.....	5,797 97	420,268 39
Boston and Albany	29,445,392 87	2,617,976 74	5,830,719 77	37,894,089 38
Brooklyn & Rockaway Beach.	528,866 28	129,902 27	12,228 37	670,996 92
Buffalo, Attica and Arcade	396,550 35	.....	2,209 75	398,760 10
Buffalo Creek	849,490 33	.....	323 11	849,813 44
Buffalo Creek Transfer	50,000 00	.....	400 00	50,400 00
Buffalo Erie Basin	13,503 19	.....	.....	13,503 19
Buffalo, Rochester & Pittsb'g	23,968,487 01	1,019,672 17	1,437,127 56	26,425,286 74
Buffalo and Susquehanna	3,020,991 09	.....	408,379 23	3,429,370 32
Cairo	48,783 25	.....	1,444 35	50,227 60
Campbell Hall Connecting	250,000 00	.....	.....	250,000 00
Canastota Northern	500,000 00	.....	.....	500,000 00
Carthage and Adirondack	1,599,272 58	.....	25,402 44	1,624,675 02
Carth., W'rtown & Sack. Har.	767,829 20	.....	61,680 85	829,510 05
Catskill Mountain	446,857 62	.....	14,592 86	461,450 48
Catskill and Tannersville	40,845 03	.....	46,034 40	86,879 43
*Cayadutta Electric	825,827 71	800 00	37,378 24	863,505 95
Cayuga & Susquehanna	600,000 00	.....	2,977 78	602,977 78
Central Dock and Terminal	545,309 31	.....	15,107 87	560,417 18
Central New England	13,229,386 63	1,280,705 77	476,394 49	14,986,486 89
Champlain & St. Lawrence	50,000 00	.....	.....	50,000 00
Chateaugay Railroad	465,365 39	40,726 95	47,805 71	553,898 05
Chateaugay Railway	368,000 00	.....	.....	368,000 00
Chatham & Lebanon Valley	1,278,349 44	.....	2,519 55	1,280,868 99
Cherry Val., Sharon & Albany	589,100 00	.....	.....	589,100 00
Connecting Terminal	516,061 96	231,645 00	9,902 80	757,609 76
Cooperst'n & Charlotte Val.	70,144 89	.....	3,750 45	73,895 34
Cooperst'n & Susqueh'a Val.	481,998 15	.....	25,144 89	507,143 04
Dansville and Mount Morris	215,461 40	.....	1,744 53	217,205 93
Depew and Tonawanda	743,130 18	.....	.....	743,130 18
Dunkirk, Alleg. Val. & Pitts.	4,601,227 99	.....	73,555 41	4,674,783 40
Dutchess County	650,000 00	.....	.....	650,000 00
Elmira, Cortland & Northern.	4,000,844 27	9,183 20	.....	4,010,027 47
Elmira and Lake Ontario	2,000,000 00	.....	12,675 00	2,012,675 00
Elmira and Williamsport	2,533,000 00	3,600 00	36,967 28	2,573,567 28
Erie	280,459,055 96	27,208,533 26	8,050,357 03	315,717,946 25
Erie and Central New York	867,133 95	.....	4,924 53	872,058 48
Fall Brook	5,100,539 36	.....	829,928 41	5,930,467 77
Fitchburg	43,494,730 01	1,885,433 24	3,504,030 65	48,884,193 90
Fonda, Johnstown & Glovers.	1,001,689 12	722,058 55	97,626 38	1,821,374 06
Garnerville	55,000 00	.....	.....	55,000 00
Genesee and Wyoming	1,019,090 78	.....	36,930 02	1,056,020 80
Glendale and East River	176,626 39	7,460 00	.....	184,086 39
Gloversville and Broadalbin	90,000 00	.....	.....	90,000 00
Goshen and Deckerton	342,690 00	.....	.....	342,690 00
Gouverneur and Oswegatchie	650,000 00	.....	.....	650,000 00
Great Neck & Port Wash'ton	250,000 00	.....	.....	250,000 00
Greene	400,000 00	.....	.....	400,000 00

* Electric road operated by Fonda.

E.

SURFACE STEAM.

June 30, 1900.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Other liabilities.	Total liabilities.	Surplus.	Deficiency.
$100,000 00	.....	.....	$100,000 00	$3,538 26	.....
2,600,000 00	$1,007,604 67	$6,590 74	3,614,195 41	.....	$418,285 38
1,975,400 00	2,099,000 00	50,906 95	4,125,306 95	14,627 60	.....
3,500,000 00	10,000,000 00	120,137 01	13,620,137 01	589,062 48	.....
600,000 00	.....	.....	600,000 00	6,367 50	.....
20,000 00	.....	.....	20,0000 00	.....	.....
225,000 00	.....	.....	225,000 00	752 28	.....
100,000 00	300,000 00	18,575 28	418,575 28	1,693 11	.....
25,000,000 00	7,485,000 00	5,078,017 20	37,563,017 20	331,072 18	.....
150,000 00	338,000 00	247,151 79	735,151 79	.....	64,154 37
330,000 00	30,000 00	36,358 61	396,358 61	2,401 49	.....
250,500 00	591,000 00	8,750 00	849,750 00	63 44	.....
5,000 00	.....	45,400 00	50,400 00	.....	.....
13,503 19	.....	.....	13,503 19	.....	.....
12,000,000 00	12,158,000 00	1,082,723 89	25,240,723 89	1,184,562 85	.....
1,518,000 00	1,056,500 00	621,527 74	3,196,027 74	233,342 58	.....
24,400 00	25,000 00	299 37	49,699 37	528 23	.....
125,000 00	125,000 00	.....	250,000 00	.....	.....
200,000 00	300,000 00	.....	500,000 00	.....	.....
500,000 00	1,100,000 00	.....	1,600,000 00	24,675 02	.....
487,345 00	300,000 00	675 00	788,020 00	41,490 05	.....
89,000 00	303,600 00	14,592 86	407,192 86	54,257 62	.....
80,000 00	.....	6,118 18	86,118 18	761 25	.....
340,210 00	550,000 00	6,020 31	896,230 31	.....	32,724 38
589,110 00	.....	.....	589,110 00	13,367 78	.....
487,500 00	.....	.....	487,500 00	72,917 18	.....
6,600,000 00	7,960,000 00	461,614 60	14,961,614 60	24,872 29	.....
50,000 00	.....	.....	50,000 00	.....	.....
75,000 00	.....	456,189 10	531,189 10	22,708 95	.....
168,000 00	200,000 00	.....	368,000 00	.....	.....
1,000,000 00	247,620 39	33,007 50	1,280,628 39	240 60	.....
289,100 00	300,000 00	183,422 44	772,522 44	.....	183,422 44
20,000 00	500,000 00	224,069 35	744,069 35	13,540 41	.....
45,000 00	.....	32,584 56	77,584 56	.....	3,689 22
307,400 00	199,600 00	20 00	507,920 00	128 04	.....
50,000 00	150,000 00	42,564 47	242,564 47	.....	25,358 54
500,000 00	.....	243,130 18	743,130 18	.....	.....
1,300,000 00	2,900,000 00	261,138 62	4,461,138 02	213,645 38	.....
300,000 00	350,000 00	.....	650,000 00	.....	.....
2,000,000 00	2,000,000 00	.....	4,000,000 00	10,027 47	.....
1,500,000 00	500,000 00	51,016 96	2,051,016 96	.....	38,341 96
1,000,000 00	1,533,000 00	36,015 00	2,569,015 00	4,552 28	.....
171,240,200 00	133,770,384 13	7,252,488 46	312,263,072 59	3,454,873 66	.....
564,300 00	300,000 00	67,196 46	931,496 46	.....	59,437 96
5,000,000 00	.....	.....	5,000,000 00	930,467 77	.....
24,360,000 00	21,182,000 00	2,376,196 72	47,918,196 72	965,997 18	.....
600,000 00	650,000 00	317,450 06	1,557,450 06	253,924 00	.....
55,000 00	.....	.....	55,000 00	.....	.....
500,000 00	500,000 00	41,817 26	1,041,817 26	14,203 54	.....
7,460 00	.....	176,626 39	184,086 39	.....	.....
60,000 00	30,000 00	.....	90 000 00	.....	.....
96,190 00	246,500 00	3,198 10	345,888 10	.....	3,198 10
350,000 00	300,000 00	.....	650,000 00	.....	.....
50,000 00	200,000 00	.....	250,000 00	.....	.....
200,000 00	200,000 00	.....	400,000 00	.....	.....

Johnstown and Gloversville.

TABLE E

ROADS IN OPERATION—

Condensed Balance Sheet,

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Greenwich and Johnsonville	$134,384 37	.....	$10,359 91	$144,744 28
Greigsville and Pearl Creek	100,000 00	.....	58 41	100,058 41
Harlem River & Port Chester	3,688,681 93	.....	80 00	3,688,761 93
Hartford and Conn. Western	3,684,813 28	$99,099 47	28,700 63	3,812,613 38
Island	199,000 00	.....	.....	199,000 00
Jamestown and Chautauqua	736,623 42	1,764 26	15,596 95	753,984 63
Jerome Park	172,369 79	.....	2,888 77	175,258 56
* Johnstown, Glov. & Kingsb.	102,723 52	.....	.....	102,723 52
Kanona and Prattsburgh	196,375 19	3,329 65	1,567 93	201,272 77
Keeseville, Aus. Chasm & L.C.	71,819 57	.....	4,867 61	76,687 18
Lake Champlain and Moriah	185,200 00	.....	17,771 97	202,971 97
Lake Shore and Michigan So.	84,000,000 00	25,525,384 50	6,643,068 58	116,168,453 08
Lehigh and Hudson River	3,314,437 98	686,745 79	179,041 46	4,180,225 23
Lehigh and New England	2,113,558 69	1 00	25,702 01	2,139,261 70
Lehigh and New York	5,803,348 00	.....	.....	5,803,348 00
Lehigh Valley Railroad	37,657,711 93	48,593,819 91	8,606,392 10	94,857,923 94
Lehigh Valley Railway	24,536,474 71	.....	.....	24,536,474 71
Little Falls & Dolgeville (Rec.)	.....	.....	10,976 13	10,976 13
Livonia and Lake Conesus	60,000 00	.....	511 03	60,511 03
Long Island	25,334,541 38	12,384,696 43	1,607,415 23	39,306,653 04
Long Island, North Shore B'ch	1,805,200 00	.....	.....	1,805,200 00
Mahopac Falls	100,112 50	.....	.....	100,112 50
Marine	90,841 63	.....	3,550 59	94,392 22
Middleburgh and Schoharie	103,575 00	.....	7,730 19	111,305 19
Middlesex Valley	1,094 308 68	4,015 81	.....	1,098,323 69
Middletown and Crawford	193,354 11	.....	39,570 84	232,924 95
Middlet'n, Unionv'le & W. G.	350,476 47	.....	.....	350,476 47
Milford, Matamoras & N. Y.	50,000 00	.....	.....	50,000 00
Mohawk and Malone	10,900,000 00	.....	.....	10,900,000 00
Montauk Extension	1,100,000 00	.....	.....	1,100,000 00
Montgomery and Erie	327,000 00	.....	1,290 56	328,290 56
Newburgh, Dutchess & Conn.	2,647,633 88	1,223 47	37,686 05	2,686,543 40
New England	28,798,192 15	11,500,000 00	887,139 08	41,185,331 23
New Jersey and New York	3,092,440 92	238,325 00	97,716 55	3,428,482 47
New York Bay Extension	630,000 00	.....	.....	630,000 00
N.Y., Brooklyn & Man. Beach	2,239,995 17	500,000 00	.....	2,739,995 17
New York and Canada	9,172,067 12	.....	.....	9,172,067 12
New York Cent. & Hud. Riv.	180,258,812 21	141,131,075 19	17,422,966 20	338,812,853 60
N. Y. C., H. R. & Ft. Orange.	3,500 00	.....	5,274 77	8,774 77
N. Y. Central Niagara River.	28,100 00	.....	.....	28,100 00
N. Y., Chicago & St. Louis	49,807,004 42	.....	1,987,031 79	51,794,036 21
New York and Harlem	22,185,726 16	216,850 00	183,335 03	22,585,911 19
N. Y., Lackawanna & West'n.	32,022,867 39	.....	.....	32,022,867 39
N. Y., N. Haven & Hartford.	59,436,948 90	31,584,216 33	9,953,552 57	100,974,717 80
N. Y., Ontario & Western	71,007,761 92	7,169,566 67	3,555,110 70	81,732,439 29
New York and Ottawa	2,740,000 00	2,168,469 26	912 24	4,909,381 50
New York & Ottawa (Rec'r)	.....	.....	16,416 17	16,416 17
New York and Pennsylvania.	978,400 00	.....	9,860 52	988,260 52
New York and Putnam	11,700,000 00	25,000 00	.....	11,725,000 00
N. Y. and Rockaway Beach	2,952,247 27	.....	43,230 23	2,995,477 50
Niagara Falls Branch	243,756 00	.....	6,244 00	250,000 00
Niagara Junction	434,166 54	.....	13,059 03	447,225 57
Northern of New Jersey	1,689,227 53	163,010 07	41,429 50	1,893,667 10
Ogdensburg & L. Champlain	8,100,000 00	700,000 00	93,946 09	8,893,946 09
Ontario, Carb'dale & Scranton.	3,799,514 23	.....	16,317 70	3,815,831 93

* Electric road operated by Fonda,

—(*Continued*).

SURFACE STEAM.

June 30, 1900.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Liabilities.	Total liabilities.	Surplus.	Deficiency.
$147,500 00	.....	.....	$147,500 00	.....	$2,755 72
100,000 00	.....	.....	100,000 00	$58 41	.....
42,550 00	$3,000,000 00	$5,646,211 93	8,688,761 93	.....	.....
2,709,500 00	700,000 00	413,423 89	3,822,923 89	.....	10,810 51
200,000 00	.....	.....	200,000 00	.....	1,000 00
475,000 00	250,000 00	14,574 58	739,574 58	14,410 05	.....
50,000 00	100,000 00	65,148 80	215,148 80	.....	39,890 24
50,000 00	50,000 00	.....	100,000 00	2,723 52	.....
120,000 00	75,000 00	1,219 72	196,219 72	5,053 05	.....
30,710 00	30,000 00	3,838 92	64,548 92	12,138 26	.....
200,000 00	.....	.....	200,000 00	2,971 97	.....
30,000,000 00	48,688,000 00	7,699,630 13	106,387,630 13	9,780,822 95	.....
1,340,000 00	2,538,240 00	97,282 54	3,975,522 54	204,702 69	.....
1,500,000 00	525,000 00	134,177 61	2,159,177 61	.....	19,915 91
3,863,348 00	2,000,000 00	.....	5,863,348 00	.....	.....
40,441,100 00	41,425,000 00	12,914,810 00	94,780,910 00	77,013 94	.....
5,900,000 00	15,000,000 00	3,638,474 71	24,538,474 71	.....	.....
.....	.....	2,935 94	2,935 94	8,040 19	.....
60,000 00	.....	495 13	60,495 13	15 90	.....
12,650,000 00	25,789,940 53	1,711,023 10	40,150,963 63	.....	844,310 59
305,200 00	1,500,000 00	.....	1,805,200 00	.....	.....
100,000 00	.....	.....	100,000 00	112 50	.....
50,000 00	.....	35,918 77	85,918 77	8,473 45	.....
87,000 00	18,000 00	150 00	105,150 00	6,155 19	.....
500,000 00	600,000 00	5,380 71	1,105,380 71	.....	7,057 02
172,200 00	66,000 00	800 75	189,000 75	43,924 20	.....
149,850 00	400,000 00	93,211 63	643,061 63	.....	292,585 16
50,000 00	.....	.....	50,000 00	.....	.....
4,500,000 00	6,400,000 00	.....	10,900,000 00	.....	.....
500,000 00	600,000 00	.....	1,100,000 00	.....	.....
150,000 00	170,500 00	6,500 00	327,000 00	1,290 56	.....
1,100,000 00	1,390,500 00	55,682 23	2,546,182 23	140,361 17	.....
25,000,000 00	16,500,000 00	36,882 22	41,536,882 22	.....	351,550 99
2,222,800 00	983,160 00	39,881 34	3,251,641 34	176,841 13	.....
420,000 00	210,000 00	.....	630,000 00	.....	.....
1,000,000 00	1,738,000 00	20,301 08	2,758,301 08	.....	18,305 91
4,000,000 00	5,000,000 00	172,067 12	9,172,067 12	.....	.....
115,000,000 00	185,751,021 36	26,306,942 86	327,057,964 22	11,754,889 38	.....
2,000 00	.....	.....	2,000 00	6,774 77	.....
28,100 00	.....	.....	28,100 00	.....	.....
30,000,000 00	19,425,000 00	1,899,521 44	51,324,521 44	469,514 77	.....
10,000,000 00	12,000,000 00	18,448 32	22,018,448 32	567,462 87	.....
10,000,000 00	22,000,000 00	22,867 39	32,022,867 39	.....	.....
54,685,400 00	25,836,200 00	8,266,986 59	88,788,586 59	12,186,131 21	.....
58,118,982 84	15,437,000 00	4,023,943 81	77,579,926 65	4,152,512 64	.....
2,549,000 00	2,360,000 00	116,245 37	5,016,245 37	.....	106,863 87
.....	.....	18,023 31	18,023 31	.....	1,607 14
500,000 00	478,400 00	17,490 91	995,890 91	.....	7,630 39
6,500,000 00	5,225,000 00	.....	11,725,000,00	.....	.....
1,000,000 00	1,984,000 00	72,216 57	3,056,216 57	.....	60,789 07
250,000 00	.....	.....	250,000 00	.....	.....
300,000 00	.....	168,672 59	468,672 59	.....	21,447 02
1,000,000 00	808,000 00	.....	1,808,000 00	85,667 10	.....
4,400,000 00	4,400,000 00	87,742 02	8,887,742 02	6,204 07	.....
1,500,000 00	1,500,000 00	569,644 76	3,569,644 76	246,187 17	.....

Johnstown and Gloversville.

TABLE E—

ROADS IN OPERATION—

Condensed Balance Sheet,

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Orange County	$418,937 34	.....	.....	$418,937 34
Oswego and Rome	964,900 00	$10,100 00	.....	975,000 00
Oswego and Syracuse	2,398,435 55	.....	.....	2,398,435 55
Otis	133,941 45	.....	$4,514 48	138,455 93
Owasco River	59,727 34	.....	.....	59,727 34
Pecksport Connecting	80,060 50	.....	.....	80,060 50
Pittsb'g, Shawmut & North'n.	8,500,000 00	1,500,000 00	332,159 14	10,332,159 14
Pochuck	20,000 00	.....	.....	20,000 00
Port Jervis, Monticello & N. Y	686,190 32	.....	13,535 36	699,725 68
Poughkeepsie and Eastern	659,125 50	.....	10,388 66	669,514 16
Raquette Lake	342,513 54	.....	7,486 46	350,000 00
Rensselaer and Saratoga	10,917,488 67	1,082,511 33	68,205 99	12,068,205 99
Roch., Charlotte & Manitou	181,666 26	.....	2,732 93	184,399 19
Rochester & Genesee Valley	555,200 00	.....	.....	555,200 00
Rochester Southern	1,295,610 49	.....	.....	1,295,610 49
Rome and Clinton	360,000 00	.....	279 45	360,279 45
Rome, Watertown Ogd'sburg	15,939,425 72	5,026,779 92	331 60	20,966,536 64
St. Lawrence and Adirondack	2,287,485 00	494,268 75	76,606 02	2,858,359 77
Saranac and Lake Placid	357,254 86	24,500 00	13,810 58	395,565 44
Saratoga and Schenectady	450,000 00	5,000 00	1,460 22	456,460 22
Schen'tady and Duanesburgh	763,571 64	.....	.....	763,571 64
Schoharie Valley	103,468 30	.....	.....	103,468 30
Seneca County	135,838 90	.....	.....	135,838 90
Silver Lake	402,688 65	.....	99,811 38	502,500 03
Skaneateles	200,000 00	.....	6,324 19	206,324 19
South Brooklyn	146,435 88	.....	2,815 93	149,251 81
Spuyten Duyvil and Pt. Morris	989,000 00	.....	.....	989,000 00
Staten Island	1,559,916 56	.....	52,689 45	1,612,606 01
Staten Island Rapid Transit	3,992,531 37	134,003 05	860,053 25	4,986,587 67
Sterling Mountain	513,884 02	.....	.....	513,884 02
Syracuse, Binghamton & N. Y.	4,628,733 04	.....	331,042 46	4,959,775 50
Syracuse, Geneva & Corning	3,019,953 99	102,016 25	.....	3,121,970 24
Terminal of Buffalo	2,000,000 00	.....	27,073 44	2,027,073 44
Tivoli Hollow	32,500 00	.....	.....	32,500 00
Troy and Bennington	236,953 37	.....	2,159 76	239,113 13
Troy and Greenbush	274,400 00	5,040 00	231 91	279,671 91
Ulster and Delaware	3,625,640 16	1,175,704 42	106,219 04	4,907,563 62
Unadilla Valley	517,010 11	.....	28,224 65	545,234 76
Union	50,000 00	.....	.....	50,000 00
United States and Canada	679,949 78	.....	382 35	686,332 13
Utica and Black River	4,368,222 40	50,000 00	353 70	4,418,576 10
Utica, Chenango & Susq. Val.	4,000,000 00	.....	.....	4,000,000 00
Utica, Clinton & Binghamton	1,690,566 40	.....	38,485 91	1,729,052 31
Valley	1,150,756 45	.....	.....	1,150,756 45
Wallkill Valley	946,658 28	59,568 62	.....	1,006,226 90
Waverly and State Line	64,398 05	.....	.....	64,398 05
Wellsv'e, Conderap't & P. C'k	112,953 49	.....	2,826 56	115,780 05
Western N. Y. and Penn	51,741,410 65	917,964 12	1,260,497 35	53,919,872 12
West Shore	60,000,000 00	.....	.....	60,000,000 00
West Troy and Green Island	139,129 86	.....	.....	139,129 86
Wharton Valley	145,000 00	.....	625 00	145,625 00
	$1,354,139,247 33	$328,432,445 62	$76,421,942 12	$1,758,993,635 07
				1,708,744,426 07
			Net surplus..	$50,249,209 00

(*Continued*).

SURFACE STEAM.

June 30, 1900.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Other liabilities.	Total liabilities.	Surplus.	Deficiency.
$200,000 00	.....	$214,889 43	$414,889 43	$4,047 91	.....
225,000 00	$750,000 00	.....	975,000 00	.....	.....
1,320,400 00	1,106,000 00	699 85	2,427,099 85	.....	$28,664 30
65,000 00	71,000 00	2,383 08	138,383 08	72 85	.....
30,000 00	.....	542 55	30,542 55	29,184 79	.....
.....	.....	80,060 50	80,060 50	.....	.....
6,000,000 00	4,000,000 00	173,608 26	10,173,608 26	158,550 88	.....
20,000 00	.....	.....	20,000 00	.....	.....
409,100 00	225,000 00	141,446 10	775,546 10	.....	75,830 42
500,000 00	500,000 00	106,028 01	1,106,028 01	.....	436,513 85
250,000 00	.....	100,000 00	350,000 00	.....	.....
10,000,000 00	2,000,000 00	.....	12,000,000 00	68,205 99	.....
97,500 00	81,250 00	2,882,70	181,632 70	2,766 49	.....
555,200 00	.....	.....	555,200 00	.....	.....
800,000 00	425,000 00	70,610 49	1,295,610 49	.....	.....
345,300 00	.....	59 09	345,419 09	14,860 36	.....
10,000,000 00	10,772,800 00	52,016 93	20,825,816 93	140,719 71	.....
1,300,000 00	1,200,000 00	301,340 21	2,801,340 21	57,019 56	.....
250,000 00	144,000 00	4,675 55	398,675 55	.....	3,110 11
450,000 00	.....	.....	450,000 00	6,460 22	.....
100,900 00	500,000 00	162,671 64	762,571 64	.....	.....
100,000 00	40,000 00	.....	140,000 00	.....	36,531 70
10,000 00	.....	125,838 90	135,838 90	.....	.....
120,000 00	84,000 00	22,181 65	226,181 65	276,318 28	.....
100,000 00	100,000 00	.....	200,000 00	6,324 19	.....
150,000 00	.....	2,679 80	152,679 80	.....	3,427 90
989,000 00	.....	.....	989,000 00	.....	.....
1,050,000 00	511,000 00	40,060 61	1,601,060 61	11,545 40	.....
500,000 00	3,500,000 00	944,716 12	4,944,716 12	41,871 55	.....
80,000 00	475,674 00	100,543 18	656,217 18	.....	142,333 16
2,500,000 00	1,966,000 00	56,340 10	4,522,340 10	437,435 40	.....
1,325,000 00	1,109,000 00	.....	2,434,000 00	687,970 24	.....
1,000,000 00	1,000,000 00	14,470 63	2,014,470 63	12,602 81	.....
32,500 00	.....	.....	32,500 00	.....	.....
150,800 00	4,000 00	.....	154,800 00	84,312 13	.....
274,400 00	.....	.....	274,400 00	5,271 91	.....
1,794,600 00	2,496,300 00	208,433 00	4,499,233 00	408,230 62	.....
200,000 00	280,800 00	114,790 03	595,590 03	.....	50,355 27
50,000 00	.....	.....	50,000 00	.....	.....
230,000 00	433,470 00	16,862 13	680,332 13	.....	.....
2,223,000 00	2,000,000 00	.....	4,223,000 00	195,576 10	.....
4,000,000 00	.....	.....	4,000,000 00	.....	.....
849,285 00	800,000 00	25,000 00	1,674,285 00	54,767 31	.....
750,000 00	400,000 00	756 45	1,150,756 45	.....	.....
320,000 00	580,000 00	.....	910,000 00	96,225 90	.....
10,000 00	.....	54,398 05	64,398 05	.....	.....
62,700 00	20,500 00	.....	83,200 00	32,580 05	.....
20,000,000 00	30,219,959 91	1,337,897 30	51,557,857 21	2,362,014 91	.....
10,000,000 00	50,000,000 00	.....	60,000,000 00	.....	.....
2,200 00	.....	135,929 86	139,129 86	.....	.....
70,000 00	75,000 00	625 00	145,625 00	.....	.....
$207,377,104 62	$302,751,525 49	$98,615,796 55	$1,708,744,426 07	$53,640,548 19 3,391,339 19	$3,391,339 19
			Net surplus ..	$50,249,209 00	

TABLE E—

'Note Referring to Surface

In addition to the companies furnishing balance sheets on Table E, there are several whose have capital stock and debts outstanding, and there are others furnishing no balance sheets, cost of road and equipment by lessees or owners. In order to arrive at the total stock and be added to those as shown respectively on Table E.

Albany and Susquehanna	
Hayt's Corners, Ovid and Willard	
Lackawanna and Susquehanna	
Little Falls and Dolgeville	
New York and Rockaway	
Rensselaer and Saratoga	
Rochester, Hornellsville and Lackawanna	
Schenectady and Mechanicville	
Troy Union	
Total amount of cost of road and equipment, capital stock and funded debt not shown on	
Add amounts shown on Table "E"	
Total amount of cost of road and equipment, capital stock and funded debt, as	

Total assets as shown on Table E	$1,758,993,635 07
Add additional cost of road and equipment as shown on above note	8,806,580 56
Total amount of assets June 30, 1900	$1,767,800,215 63
Excess of assets over liabilities, June 30, 1900	
Net surplus as shown on Table E	
Add additional assets (cost of road and equipment) as per above note	
Deduct additional liabilities (stock and debt) as per above note	
Total net surplus June 30, 1900	

(*Continued*).

Steam Roads in Table E.

roads have been partially absorbed or leased or placed in hands of Receivers, but which still or defective ones, in reports, upon whose roads expenditures have been made on account of debt and cost of road and equipment, as reported June 30, 1900, the following amounts must

	Cost of road and equipment.	Capital stock.	Funded debt.
Leased by Delaware and Hudson Company. (Expended by lessee)	$2,889,997 12	.....	.....
Built by New York State, Leased to Lehigh Valley	2,278 52	$4,100 00	.....
Built and owned by Delaware and Hudson Company	1,109,335 95	.....	.....
In Receiver's hands; amounts as last per report	582,343 56	250,000 00	$325,000 00
Owned by Long Island	250,000 00	.....	250,000 00
Leased by Delaware and Hudson Company. (Expended by lessee)	2,887,957 22	.....	.....
Leased to Pittsburg, Shawmut and Northern	60,000 00	.....	.....
Built and owned by Delaware and Hudson Company	218,399 23	.....	.....
Owned by New York Central and Hudson River, Delaware and Hudson and Fitchburg	805,268 96	30,000 00	.....
foregoing Table E	$8,806,580 56	$284,100 00	$575,000 00
.....	1,354,139,247 33	807,377,104 03	802,751,525 49
reported June 30, 1900	$1,362,945,827 89	$807,661,204 03	$803,326,525 49

Total liabilities as shown on Table E		$1,708,744,426 07
Add additional stock and debt as shown on above note		859,100 00
Total amount of liabilities June 30, 1900		$1,709,603,526 07
.....	$58,196,689 56	
.....	$50,249,209 00	
..... $8,806,580 56		
..... 859,100 00	7,947,480 56	
.....	$58,196,689 56	

4

TABLE E—

ROADS IN OPERATION—SURFACE STREET—

Including elevated

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Amsterdam	$474,078 97	.....	$23,501 91	$497,575 88
Auburn	636,467 32	.....	7,556 07	644,023 39
Babylon	57,651 88	.....	404 56	58,056 44
Ballston Terminal	632,980 52	.....	532 17	633,512 69
Bennington & Hoosick Valley.	320,000 00	.....	12,980 56	332,980 56
Binghamton	1,448,132 26	.....	44,866 21	1,492,998 47
Bing'n, Lestershire & Union.	256,453 65	.....	.....	256,453 65
Black River Traction	147,091 23	.....	11,560 52	158,651 75
Bleecker St. & Fulton Ferry..	1,801,931 58	.....	30,501 12	1,832,432 70
Broadway & Seventh Ave.	13,332,775 75	.....	52,500 00	13,385,275 75
Brooklyn City	18,925,000 00	$30,000 00	360,531 96	19,315,531 96
Brooklyn City and Newtown.	3,304,798 87	933,975 00	200,177 27	4,438,951 14
Brooklyn Heights	†6,729,472 04	.....	870,714 26	7,600,186 30
Brooklyn, Queens Co. & Sub.	8,607,562 63	.....	.....	8,607,562 63
*Brooklyn Union Elevated...	‡41,379,097 00	.....	156,945 77	41,536,042 77
Buffalo	13,174,227 57	772,949 81	854,915 19	14,802,092 07
Buffalo, Bellevue & Lancaster	317,816 24	.....	30,221 58	348,037 82
Buff., Gardenville & Ebenezer	71,413 86	.....	33 76	71,447 62
Buffalo and Lockport	1,497,074 95	5,281 50	292,660 98	1,795,017 43
Buffalo and Niagara Falls	2,178,481 83	7,500 00	60,507 78	2,246,489 61
Buffalo, T'w'da & Niagara F..	1,615,614 59	.....	377 05	1,615,991 64
Buffalo Traction	1,289,796 92	.....	13,222 18	1,303,019 10
Buffalo and Williamsville	75,023 22	.....	11,077 80	86,101 02
Central Park, N. & East River	4,048,863 18	.....	.....	4,048,863 18
Citizens (Fishkill)	155,058 47	3,000 00	8,171 01	166,229 48
Cohoes	152,421 35	.....	7,947 84	160,369 19
Colonial City	510,276 22	.....	.....	510,276 22
Coney Island and Brooklyn..	3,044,715 33	1,003,655 00	317,115 25	4,365,485 58
Corning and Painted Post	204,074 77	.....	3,012 22	207,086 99
Cortland and Homer	635,400 69	9,785 47	18,385 88	663,572 04
Crosstown (Buffalo)	6,120,960 80	.....	8,798 75	6,129,759 55
Dexter and Brownville	40,000 00	.....	.....	40,000 00
Dunkirk and Fredonia	217,869 53	9,593 95	1,660 09	229,123 57
East Side (Syracuse)	550,000 00	.....	9,375 00	559,375 00
Eighth Avenue	1,661,329 37	254,880 00	68,995 16	1,985,204 53
Elmira and Seneca Lake	600,000 00	.....	988 59	600,988 59
Elmira Water, Light & R. R.	497,020 03	.....	93,465 92	590,485 95
Elmwood Ave. & Tonawanda.	14,125 00	.....	.....	14,125 00
Fishkill Electric	90,000 00	.....	.....	90,000 00
Forty-sec. St. & G'd St. F'ry.	1,032,620 55	.....	.....	1,032,620 55
G'nva, W'loo, Sen. F'lls & C.L	911,595 14	1,497 50	9,257 35	922,349 99
Glens F'ls, S Hill & Ft E'wd	398,372 90	.....	13,844 89	412,217 79
Greenwich and Schuylerville.	544,093 86	.....	331 33	544,425 19
Hamburg	63,710 12	.....	.....	63,710 12
H'rkm'r, Moh'k, Ilion & F'kf't	359,816 99	.....	2,786 92	362,603 91
Hornellsville and Canisteo	118,206 79	18,500 00	561 29	137,268 08
Hornellsville Electric	118,812 13	.....	287 75	119,099 88
Huntington	103,230 96	.....	1,244 34	104,475 30
Irondequoit Park	142,154 25	.....	1,477 55	143,631 80
Ithaca	1,562,434 22	84,816 27	25,668,82	672,919 31
Jamestown	615,239 52	103,941 68	136,995 32	856,176 52
Kingston	376,730 99	.....	1,804 71	378,535 70
L. Ont. & R. (F. & O. F. Div.)	36,090 15	.....	129 72	36,219 87
Lansingburgh and Cohoes	15,000 00	.....	.....	15,000 00
Lewiston & Youngst. Fron...	293,249 60	.....	1,329 43	294,579 03

*Formerly operated by steam. Now operated by Brooklyn Heights by electricity. Operations included in Brooklyn Heights.

(*Continued*).

Operated by Mechanical Traction.

roads in Brooklyn.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Other liabilities.	Total liabilities.	Surplus.	Deficiency.
$239,800 00	$209,430 00	$23,374 24	$472,604 24	$24,971 64	.....
300,000 00	300,000 00	65,944 36	655,944 36	.....	$21,920 97
25,000 00	32,000 00	3,056 44	61,056 44	.....	3,000 00
300,000 00	250,000 00	83,512 69	633,512 69	.....	.....
160,000 00	160,000 00	10,655 69	330,655 69	2,324 87	.....
422,175 00	355,000 00	98,625 79	1,375,800 79	117,197 68	.....
130,000 00	125,000 00	932 82	255,932 82	520 83	.....
65,000 00	55,000 00	24,021 04	144,021 04	14,630 71	.....
900,000 00	700,000 60	30,501 12	1,630,501 12	201,931 58	.....
2,100,000 00	9,650,000 00	1,635,275 75	13,385,275 75	.....	.....
12,600,000 00	6,925,000 00	36,134 78	18,961,134 78	354,397 18	.....
1,923,400 00	2,000,000 00	251,105 93	4,174,505 93	264,445 21	.....
200,000 00	250,000 00	7,150,186 30	7,600,186 30	.....	.....
2,000,000 00	6,574,000 00	79,136 76	8,653,136 76	.....	45,574 13
18,000,000 00	22,000,000 00	382,727 45	41,382,727 45	153,315 32	.....
5,370,500 00	6,149,500 00	2,160,218 60	13,680,218 60	1,121,873 47	.....
90,000 00	215,000 00	54,342 86	359,342 86	.....	11,305 04
39,300 00	22,000 00	5,178 32	66,478 32	4,969 30	.....
1,900,000 00	500,000 00	333,904 63	1,833,904 63	.....	33,337 20
1,250,000 00	925,000 00	78,830 74	2,253,830 74	.....	7,341 13
1,500 000 00	100,000 00	27,047 61	1,627,047 61	.....	11,055 97
600,000 00	673,000 00	70,680 94	1,343,680 94	.....	40,661 84
75,000 00	.....	.....	75,000 00	11,101 02	.....
1,800,000 00	1,200,000 00	1,228,695 78	4,228,695 78	.....	189,832 69
75,000 00	75,000 00	4,303 49	154,303 49	11,925 90	.....
50,000 00	85,000 00	54,395 55	189,395 55	.....	29,026 36
250,000 00	250,000 00	8,442 45	508,442 45	1,833 77	.....
1,998,000 00	1,998,000 00	324,059 64	4,320,059 64	45,425 94	.....
100,000 00	100,000 00	11,937 50	211,937 50	.....	4,850 51
300,000 00	300,000 00	79,172 15	679,172 15	.....	15,600 11
2,860,000 00	2,974,000 00	125,526 13	5,959,526 13	170,233 42	.....
40,000 00	.....	.....	40,000 00	.....	.....
117,362 00	61,000 00	39,508 35	217,870 35	11,253 22	.....
300,800 00	250,000 00	9,375 00	559,375 00	.....	.....
1,000,000 00	1,000,000 00	27,500 00	2,027,500 00	.....	42,295 47
300,000 00	300,000 00	.....	600,000 00	988 59	.....
.....	462,073 95	96,989 14	559,063 09	1,422 86	.....
14,125 00	.....	.....	14,125 00	.....	.....
50,000 00	40,000 00	.....	90,000 00	.....	.....
748,000 00	238,000 00	.....	984,000 00	48,620 55	.....
449,500 00	436,500 00	60,682 87	946,682 87	.....	24,332 88
150,000 00	150,000 00	79,599 21	379,599 21	32,618 58	.....
200,000 00	325,000 00	16,625 00	541,625 00	2,800 19	.....
50,000 00	10,000 00	13,324 04	73,324 04	.....	9,613 92
150,000 00	150,000 00	40,302 17	340,302 17	22,301 74	.....
50,000 00	80,000 00	.....	130,000 00	7,268 08	.....
50,000 00	70,000 00	12,500 00	132,500 00	.....	13,400 12
30,000 00	26,000 00	57,313 06	113,313 06	.....	8,837 76
100,000 00	40,000 00	2,500 00	142,500 00	1,131 80	.....
300,000 00	275,000 00	57,337 15	632,337 15	40,582 16	.....
100,000 00	300,000 00	436,901 43	836,901 43	19,275 09	.....
150,000 00	166,000 00	55,099 82	371,099 82	7,435 88	.....
15,000 00	15,000 00	9,032 23	39,032 23	.....	2,812 36
15,000 00	.....	.....	15,000 00	.....	.....
134,000 00	134,000 00	53,870 78	321,870 78	.....	27,291 75

‡Includes $6,181,201.15 expended on additions and betterments of leased lines.
‡Includes $1,500,000 of construction contract.

TABLE E—

ROADS IN OPERATION—SURFACE STREET—

Condensed Balance Sheet,

Including elevated

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Metropolitan	*$53,768,832 47	$21,644,457 21	$15,678,297 79	$91,091,587 47
Middletown-Goshen	375,585 21	.....	907 60	376,442 81
Nassau	30,116,650 12	27,000 00	596,411 22	30,740,061 34
Newburgh	728,145 08	.....	4,097 27	732,242 35
New Palts and Poughkeepsie	196,328 12	.....	3,705 66	200,033 78
†New York & Coney Island	100,019 02	.....	964 87	100,983 89
New York & North Shore	2,113,452 95	.....	27,705 35	2,141,158 30
New York & Queens County	5,410,833 41	.....	66,125 82	5,476,959 23
N. Y., Westchester & Conn.	600,000 00	.....	4,951 18	604,951 18
Niagara F. & Suspension B'dg.	1,178,268 55	.....	34,311 56	1,212,580 11
N. F., Whirlpool & Northern	72,505 30	.....	343 19	72,848 49
Niagara Gorge	1,961,000 00	39,000 00	15,992 18	2,015,992 18
Ninth Avenue	351,221 00	560 00	23,502 35	375,283 35
Ocean Electric	75,389 75	.....	499 74	75,889 49
Ogdensburg	300,000 00	.....	5,323 58	305,323 58
Olean	583,000 00	.....	1,451 52	584,451 52
Olean, Rock City & Bradford	433,036 83	.....	964 28	434,001 11
Oneonta and Otego Valley	231,819 66	.....	230 32	232,049 98
Ontario Light and Traction	65,648 89	.....	.....	65,648 89
Ossining	205,813 79	.....	701 63	206,515 42
Oswego	586,318 49	.....	2,188 50	588,506 98
Penn Yan, Keuka P'k & B'port	202,320 00	.....	297 36	202,617 36
Plattsburgh	180 000 00	.....	5,013 41	185,013 41
Port Chester	348,801 04	.....	73,131 23	421,932 27
Port Jervis	144,211 60	.....	2,023 67	146,235 27
Po'keepsie City & Wap. Falls	1,173,962 57	2,555 00	3,279 20	1,179,796 77
†Pros. Park & Coney Island	1,172,242 89	.....	25,437 23	1,198,680 12
†Pros. Park & South B'klyn	50,000 00	.....	.....	50,000 00
Rochester	10,085,365 00	162,500 00	56,644 81	10,304,510 50
Rochester Electric	232,525 29	10,062 50	.....	242,587 79
Rochester and Suburban	768,329 83	22,156 68	7,098 63	797,585 14
Saratoga	508,063 52	31,534 54	1,834 20	541,432 26
Schenectady	507,285 87	80,000 00	20,008 46	607,294 33
Sea Beach	1,303,850 60	.....	.....	1,303,850 60
Sea Cliff	11,979 56	.....	.....	11,979 56
Second Avenue	3,194,413 57	.....	.....	3,194,413 57
Sixth Avenue	2,373,822 74	304,809 00	118,121 20	2,796,753 94
Southern Boulevard	515,618 29	.....	4,957 38	520,576 67
Staten Island Electric	3,201,329 73	260,000 00	74,995 23	3,536,324 96
Staten Island Midland	2,018,007 23	.....	159,542 89	2,177,550 11
Stillwater & Mechanicville	428,660 76	.....	2,122 13	430,782 89
Sy'cuse, Lakeside & Bal'ville	1,000,000 00	.....	20,132 97	1,020,132 97
Syracuse Rapid Transit	7,583,280 86	34,916 50	139,436 24	7,757,633 60
Syracuse and Suburban	849,431 07	.....	10,130 59	859,561 66
T'yt'n, W'te Plains & Man'k	712,893 55	.....	10,813 82	723,707 37
Third Ave. (New York City)	‡45,761 873 37	9,942,647 96	58,971 51	55,763,491 24
Troy and Cohoes	50,000 00	.....	.....	50,000 00
Troy and New England	273,269 64	.....	3,602 59	276,872 23
Twenty-third Street	2,435,421 57	.....	.....	2,435,421 57
Union (New York City)	5,089,117 41	.....	1,115,349 96	6,204,467 37
United (Albany and Troy)	3,442,451 92	143,488 66	122,729 76	3,708,670 34
Utica Belt Line	1,077,164 78	.....	7,778 28	1,084,942 96
Utica and Mohawk	124,868 83	48,174 06	2,574 25	175,617 14
Utica Suburban	100,000 00	.....	.....	100,000 00
Van Brunt St. and Erie Basin	250,477 56	.....	26,096 16	276,573 72

* Includes $18,068,359 20 of new construction on lines owned and leased to be distributed.
† Formerly operated under steam charter. Now operated by Brooklyn Heights by electricity.

(*Continued*).

Operated by Mechanical Traction.

June 30, 1900.

roads in Brooklyn.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Other liabilities.	Total liabilities.	Surplus.	Deficiency.
$44,960,900 00	$21,750,000 00	$22,360,772 30	$89,071,672 30	$2,019,915 17	.....
100,000 00	275,000 00	5,248 15	380,248 15	.....	$3,805 34
15,000,000 00	15,000,040 00	525,021 34	30,525,061 34	215,000 00	.....
150,000 00	550,000 00	32,950 72	732,950 72	.....	708 37
100,000 00	99,000 00	1,887 77	200,887 77	.....	853 99
100,000 00	.....	.....	100,000 00	983 89	.....
1,051,000 00	731,000 00	376,104 05	2,158,104 05	.....	16,945 75
2,221,100 00	3,000,000 00	180,886 82	5,401,986 82	74,972 41	.....
600,000 00	.....	21,166 14	621,166 14	.....	16,214 96
600,000 00	518,000 00	66,243 43	1,184,243 43	28,336 68	.....
50,000 000	22,500 00	2,873 50	75,373 50	.....	2,525 01
1,000,000 00	200,000 00	798,095 79	1,998,095 79	17,896 39	.....
800,000 00	.....	509 10	800,509 10	.....	425,225 75
35,000 00	20,000 00	27,401 26	82,401 26	.....	6,511 77
150,000 00	150,000 00	5,307 50	305,307 50	16 08	.....
300,000 00	283,000 00	1,065 84	584,065 84	385 68	.....
210,000 00	6,500 00	239,310 36	455,810 36	.....	21,309 26
100,000 00	100,000 00	35,973 89	235,973 89	.....	3,923 91
30,000 00	35,648 89	.....	65,648 89	.....	.....
100,000 00	100,000 00	24,527 38	224,527 38	.....	18,011 96
300,000 00	288,000 00	18,181 62	606,181 62	.....	17,674 62
90,000 00	100,000 00	14,380 48	204,380 48	.....	1,763 12
100,000 00	80,000 00	862 88	180,862 88	4,150 53	.....
100,000 00	80,00 00	237,680 97	417,680 97	4,251 30	.....
70,000 00	73,206 97	11,919 29	155,126 26	.....	8,896 99
750,000 00	404,000 00	15,699 77	1,169,699 77	10,097 00	.....
250,000 00	979,766 00	480,684 30	1,710,450 30	.....	511,770 18
50,000 00	.....	.....	50,000 00	.....	.....
5,000,000 00	4,519,700 00	422,163 64	9,941,863 64	362,646 86	.....
200,000 00	.....	.....	200,000 00	42,587 79	.....
420,000 00	.....	375,334 21	795,334 21	2,250 93	.....
200,000 00	327,500 00	17,127 97	544,627 97	.....	3,195 71
300,000 00	200,000 00	96,105 22	596,105 22	11,189 11	.....
650,000 00	650,000 00	3,850 60	1,303,850 60	.....	.....
9,500 00	2,000 00	929 87	12,429 87	.....	450 31
1,862,000 00	6,410,000 00	.....	8,272,000 00	.....	77,586 43
2,000,000 00	.....	19,101 27	2,019,101 27	1,277,652 67	.....
250,000 00	250,000 00	16,863 54	516,863 54	3,713 13	.....
1,250,000 00	2,000,000 00	441,539 81	3,691,539 81	.....	155,214 85
1,000,000 00	1,000,000 00	226,867 94	2,226,867 94	.....	49,317 53
195,000 00	207,000 00	17,901 64	419,901 64	10,881 25	.....
500,000 00	500,000 00	.....	1,000,000 00	20,132 97	.....
4,000,000 00	3,250,000 00	471,258 12	7,721,258 12	36,375 48	.....
400,000 00	405,500 00	40,844 69	846,344 69	13,206 97	.....
300,000 00	300,000 00	120,478 04	720,478 04	3,229 33	.....
15,995,800 00	40,000,000 00	50,000 00	56,045,800 00	.....	282,303 76
50,000 00	.....	.....	50,000 00	.....	.....
199,000 00	160,000 00	29,066 67	369,066 67	7,205 56	.....
600,000 00	400,000 00	1,374,356 90	2,374,356 90	61,064 67	.....
2,000,000 00	2,000,000 00	1,959,170 03	5,959,170 03	245,297 34	.....
4,297,850 00	3,474,000 00	768,795 22	8,540,145 22	169 525 12	.....
300,000 00	700,000 00	18,639 29	1,018,639 29	66,303 67	.....
52,100 00	95,000 00	45,627 14	192,727 14	.....	17,110 00
50,000 00	50,000 00	.....	100,000 00	.....	.....
200,000 00	65,000 00	3,063 64	268,063 64	3,510 08	.....

† Includes $11,638,030.24 of construction surplus from sale of bonds by Metropolitan Street Ry. Co., Lessee, and $3,957,311.93 construction items of Forty-second Street, Manhattanville and St. Nicholas Avenue, Union Railway and Dry Dock, East Broadway and Battery R. R. Co.

TABLE E—

ROADS IN OPERATION—SURFACE STREET—

Condensed Balance Sheet,

Including elevated

NAME OF ROAD.	ASSETS.			
	Cost of road and equipment.	Other permanent investments.	Supplies, cash and current assets.	Total assets.
Waterford and Cohoes	$24,598 83	.....	$487 15	$25,085 98
Waverly, Sayre and Athens	183,150 93	.....	150,124 64	333,275 57
Westchester Electric	1,449,401 64	.....	36,375 36	1,485,777 00
West Side (Elmira)	416,128 71	.....	9,564 65	425,693 36
Yonkers	2,100,666 11	.....	20,927 74	2,121,593 85
	$353,406,206 94	$36,493,228 19	$22,498,112 08	$412,397,547 21
				407,272,655 61
			Net surplus..	$5,124,891 60

ROADS IN OPERATION—SURFACE

Central Crosstown	$840,000 00	$1,000 00	$63,628 76	$904,628 76
Christopher and Tenth Street	832,911 32	.....	.....	832,911 32
City Island	42,633 67	.....	3,914 28	46,547 95
Deerfield and Utica	23,493 18	.....	.....	23,493 18
Dry Dock, E B'way & Batt'y	3,222,371 67	.....	113,926 77	3,336,298 44
42d St., Man'ville & St Nic Av.	5,353,633 91	1,500 00	31,452 88	5,386,586 79
42d St, Man'v & St. N. Av. (Rec.)	21,646 20	.....	35,421 98	57,068 18
Fulton Street	1,000,000 00	.....	4,652 24	1,004,652 24
Larchmont	25,969 36	.....	414 57	26,383 93
Oneida	16,565 19	8,200 00	150 70	24,915 89
Pelham Park	54,808 15	40,023 17	2,553 81	97,385 13
Rome	175,000 00	.....	186 38	175,186 38
Thirty-fourth St Crosstown	2,000,000 00	.....	20,842 37	2,020,842 37
28th and 29th Sts. Crosstown	3,000,000 00	.....	25,227 00	3,025,227 00
	$16,609,032 65	$50,723 17	$302,371 74	$16,962,127 56
Operated by mechan. traction	$353,406,206 94	$36,493,228 19	$22,498,112 08	$412,397,547 21
Operated by animal power	16,609,032 65	50,723 17	302,371 74	16,962,127 56
	$370,015,239 59	$36,543,951 36	$22,800,483 82	$429,359,674 77
				424,614,512 92
			Net surplus ..	$4,745,161 85

(*Concluded*).

Operated by Mechanical Traction.

June 30, 1900.

roads in Brooklyn.

Liabilities.				Profit and Loss.	
Capital stock.	Funded debt.	Other liabilities.	Total liabilities.	Surplus.	Deficiency.
$25,000 00	.....	.....	$25,000 00	$85 98	.....
200,000 00	$150,000 00	.....	350,000 00	.....	$16,724 43
500,000 00	500,000 00	$539,396 90	1,539,396 90	.....	53,619 90
105,000 00	300,000 00	22,487 38	427,487 38	.....	1,794 02
1,060,000 00	1,000,000 00	149,765 62	2,149,765 62	.....	28,171 77
$174,095,912 00	$184,940,865 81	$48,235,877 80	$407,272,655 61	$7,414,660 71 2,289,769 11	$2,289,769 11
			Net surplus...	$5,124,891 60	

STREET—*Operated by Animal Power.*

$600,000 00	$250,000 00	$32,135 10	$882,135 10	$22,493 66	.....
650,000 00	210,000 00	.....	860,000 00	.....	$27,088 68
12,500 00	27,873 17	4,331 41	44,704 58	1,843 37	.....
12,000 00	11,000 00	5,506 50	28,506 50	.....	5,013 32
1,200,000 00	2,050,000 00	78,422 67	3,328,422 67	7,875 77	.....
2,500,000 00	2,700,000 00	555,305 54	5,755,305 54	.....	368,718 75
.....	.....	61,281 05	61,281 05	.....	4,212 87
500,000 00	500,000 00	4,652 24	1,004,652 24	.....	.....
25,000 00	.....	134 79	25,134 79	1,249 14	.....
15,000 00	10,000 00	.....	25,000 00	.....	84 11
50,000 00	50,000 00	3,953 73	103,953 73	.....	6,568 60
150,000 00	25,000 00	1,691 74	176,691 74	.....	1,505 56
1,000,000 00	1,000,000 00	20,842 37	2,020,842 37	.....	.....
1,500,000 00	1,500,000 00	25,227 00	3,025,227 00	.....	.....
$8,214,500 00	$8,333,873 17	$793,484 14	$17,341,857 31 16,962,127 56	$33,461 94	$413,191 69 33,461 94
		Net defic'cy..	$379,729 75	Net defic'cy..	$379,729 75
$174,095,912 00	$184,940,865 81	$48,235,877 80	$407,272,655 61	$7,414,660 71	$2,289,769 11
8,214,500 00	8,333,873 17	793,484 14	17,341,857 31	33,461 94	413,191 69
$182,310,412 00	$193,274,738 98	$49,029,361 94	$424,614,512 92	$7,448,122 65 2,702,960 80	$2,702,960 80
			Net surplus ..	$4,745,161 85	

TABLE F.

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 and 1900.

SURFACE STEAM RAILROADS.

	For year ending June 30, 1899.		For year ending June 30, 1900.	
Capital Stock and Debt.				
Capital stock issued	$785,516,804 03		$807,661,204 03	
Funded debt	799,742,026 99		803,326,525 49	
Floating debt	76,130,042 04		98,615,796 55	
Total stock and debt	$1 661,388,873 06		$1,709,603,526 07	
Assets.				
Cost of road and equipment	$1,337,536,655 93		$1,362,945,827 89	
Permanent investments, supplies, cash and current assets	373,202,992 06		404,854,387 74	
Total assets	$1,710,739,647 99		$1,767,800,215 63	
Excess of assets over liabilities	$49,350,774 93		$58,196,689 56	
Earnings from Operation.	PASSENGER.	FREIGHT.	PASSENGER.	FREIGHT.
From passenger transportation	$68,089,780 26	.....	$68,391,055 06	.....
From freight transportation	.....	$145,192,045 33	.....	$165,676,253 89
From mail transportation	5,528,170 53	.....	5,605,365 17	.....
From express transportation	5,497,613 33	.....	5,646,763 11	.....
From miscellaneous sources	2,637,042 53	3,283,070 60	2,720,654 93	4,047,685 10
Gross earnings from operation	$71,552,606 97	$148,475,115 93	$77,363,840 29	$169,723,938 99
Operating expenses	55,392,092 59	94,019,240 46	62,670,745 91	103,558,232 88
Net earnings from operation	$16,160,514 38	$54,455,875 47	$14,693,094 38	$66,165,706 11
Operating Expenses.				
Maintenance of way and structures	$25,527,964 66		$31,088,071 47	
Maintenance of equipment	27,329,343 37		32,652,552 32	
Conducting transportation	91,262,768 10		96,923,729 55	
General expenses	5,291,256 92		5,564,625 45	
Allotted to passenger	$55,392,092 59		$62,670,745 91	
Allotted to freight	94,019,240 46		103,558,232 88	
Total operating expenses	$149,411,333 05		$166,228,978 79	
Income Account.				
Gross earnings from operation, as above	$220,027,722 90		$247,087,779 28	
Less operating expenses	149,411,333 05		166,228,978 79	
Net earnings from operation	$70,616,389 85		$80,858,800 49	
Add income from other sources	11,056,135 56		10,894,351 64	
Gross income from all sources	$81,672,525 41		$91,753,152 13	
Deductions from Gross Income.				
*Interest	$27,112,870 94		$27,759,065 32	
†Rentals of leased lines	21,286,412 58		22,168,851 48	
‡Taxes	9,049,639 15		10,033,266 87	
Miscellaneous	1,028,922 88		1,220,724 53	
Total deductions from gross income	$58,477,845 55		$61,181,908 20	
Net income from all sources	$23,194,679 86		$30,571,243 93	

TABLE F—(*Continued*).

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STEAM RAILROADS.

	For year ending June 30, 1899.	For year ending June 30, 1900.
Payments from Net Income.		
§Dividends	$15,085,978 50	$16,247,282 25
Miscellaneous	46,987 08	311,407 66
Total payments from net income	$15,132,965 58	$16,558,689 91
Surplus	$8,061,714 28	$14,012,554 02
Mileage.		
Miles of road built and operated, main line	15,280.13	15,664.23
Miles of additional track	5,060.36	5,106.51
Miles of sidings	7,460.76	8,072.56
Total miles of track	27,801.25	28,843.30
Miles of road in New York State	8,075.63	8,099.75
Miles of track in New York State	14,833.40	14,766.64
Equipment.		
Locomotives, 8 drivers	1,054	1,251
Locomotives, 6 drivers	2,548	2,710
Locomotives, 4 drivers	2,744	2,488
Total number of locomotives	6,346	6,449
Cars, parlor, dining and buffet	20	59
Cars, first-class passenger	5,459	5,143
Cars, second-class passenger	494	677
Cars, baggage, mail and express	1,688	1,729
Cars, motors	.....	49
Total number of cars for passenger traffic	7,661	7,657
Total number of cars for freight traffic	224,494	245,501

† Used by lessors as follows (see Table D):

	June 30, 1899.	June 30, 1900.
Interest	$9,371,939 35	$9,264,397 89
Dividends	4,040,035 65	4,087,400 67
Not designated	7,874,437 63	8,817,053 92
Total rental of leased lines	$21,286,412 58	$22,168,851 48
*Total interest as per above table and note	$36,484,810 19	$37,023,463 21
§ Dividends as per above table	$15,085,978 50	$16,247,282 25
Portion of rentals of leased lines paid in dividends by lessors	4,040,035 65	4,087,400 67
	$19,126,014 15	$20,334,682 92
‡ Paid in State of New York	$4,198,331 26	$4,492,747 54
Paid outside State of New York	4,851,257 89	5,540,519 33
Total	$9,049,639 15	$10,033,266 87

TABLE F—(*Continued*).

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STEAM RAILROADS.

	For year ending June 30, 1899.	For year ending June 30, 1900.
Traffic and Mileage Statistics.		
Number of passengers carried in State of N. Y.	68,720,642	73,846,114
Number of passengers carried, entire lines....	149,926,184	160,263,878
Number of passengers carried one mile	3,291,634,483	3,557,509,628
Number of tons of freight carried in State N. Y.	100,034,134	108,563,495
Number of tons of freight carried, entire lines.	169,802,830	184,788,936
Number of tons of freight carried one mile....	23,437,573,027	26,275,625,664
Passenger train mileage	65,859,769	70,197,042
Freight train mileage.....	78,123,788	85,714,235
All other train mileage	35,559,931	24,880,871
Total train mileage.....	179,543,488	180,792,148
Per passenger per mile:		
Passenger earnings (cents).....	2.17	2.17
Passenger expenses (cents).....	1.68	1.76
Passenger profits (cents).....	.49	.41
Per passenger train mile:		
Passenger earnings.....	$1.08	$1.10
Passenger expenses.....	.84	.89
Passenger profits	.24	.21
Per ton of freight per mile:		
Freight earnings (cents).....	0.633	0.646
Freight expenses (cents).....	0.401	0.394
Freight profit (cents).....	0.232	0.252
Per freight train mile:		
Freight earnings.....	$1.90	$1.98
Freight expenses	1.20	1.21
Freight profit	.70	.77
Per mile of road operated:		
Passenger earnings.....	$4,682 76	$4,938 88
Passenger expenses.....	3,625 13	4,000 88
Passenger profit	1,057 63	938 00
Freight earnings.....	9,716 95	10,835 12

TABLE F—(*Continued*).

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STEAM RAILROADS.

	For year ending June 30, 1899.	For year ending June 30, 1900.
Per mile of road operated—Continued.		
Freight expenses	$6,153 09	$6,611 13
Freight profit	3,563 86	4,223 99
Gross earnings from operation	14,399 72	15,774 01
Operating expenses	9,778 23	10,612 01
Net earnings from operation	4,621 49	5,162 00
Cost of maintenance of way and structures	1,670 67	1,984 65
Cost of maintenance of equipment	1,788 57	2,084 54
Cost of conducting transportation	5,972 70	6,187 58
General expenses	346 29	355 24
Average number of employees	9.82	10.16
Average number of passengers per train	50.00	50.67
Average miles each passenger was hauled	21.95	22.20
Average number of tons of freight per train	300.00	306.55
Average miles each ton was hauled	138.03	142.20
Average number of employees during year	150,061	159,155
Average number residents of this State	72,682	81,161
Salaries and wages paid them (entire number)	$87,884,228 22	$93,115,231 59
*Percentage of net income to capital stock	3.47	4.29
Percentage of dividends declared to capital stock	2.43	2.52
Percentage of gross income to cost of road and equipment	6.10	6.73
Percentage of operating expenses to gross earnings from operation	67.91	67.27
Percentage of passenger expenses to passenger earnings	77.41	81.00
Percentage of freight expenses to freight earnings	63.32	61.01

* As the cost of road and equipment, capital stock and debts of lessor companies are included with operating companies under those heads respectively, the income of such lessor companies should be included in any computations based on those accounts; therefore the percentage of net income to capital stock is computed on the following basis:

	June 30, 1899.	June 30, 1900.
Net income as herein above shown	$23,194,679 86	$30,571,243 93
Add portion of rentals used by lessors for dividends as before shown in note (dividends not being a fixed charge)	4,040,035 65	4,087,400 67
Total net income of operating and lessor companies	$27,234,715 51	$34,658,644 60

TABLE F—(*Continued*).

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STREET RAILROADS.

(Including elevated roads in Brooklyn).

	For year ending June 30, 1899.	For year ending June 30, 1900.
Capital Stock and Debt.		
Capital stock issued	$173,124,740 87	$182,310,412 00
Funded debt	153,945,310 63	193,274,738 98
Floating debt	39,945,345 87	49,029,361 94
Total stock and debt	$367,015,397 37	$424,614,512 92
Assets.		
Cost of road and equipment	$313,880,236 92	$370,015,239 59
Permanent investments, supplies, cash and current assets	55,475,053 17	59,344,435 18
Total assets	$369,355,290 09	$429,359,674 77
Excess of assets over liabilities	$2,339,892 72	4,745,161 85
Earnings from Operation.		
From passenger transportation	$37,251,504 12	$40,594,358 12
From freight and express	106,419 60	153,926 71
From mail transportation	47,020 75	52,450 59
From miscellaneous sources	113,521 88	10,827 77
Gross earnings from operation	$37,518,466 35	$40,811,563 19
Operating Expenses.		
General expenses	$3,032,143 78	$3,213,652 97
Conducting transportation	15,293,509 36	16,129,344 03
Maintenance of way and structures	2,030,149 30	2,103,879 01
Maintenance of equipment	2,297,122 29	2,542,304 23
Total operating expenses	$22,652,924 73	$23,989,180 24
Net earnings from operation	$14,865,541 62	$16,822,382 95
Income Account.		
Net earnings from operation, as above	$14,865,541 62	$16,822,382 95
Income from other sources	1,673,121 19	1,364,200 35
Gross income from all sources	$16,538,662 81	$18,186,583 30

TABLE F—(*Continued*).

ABSTRACT OF REPORTS OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STREET RAILROADS.

(Including elevated roads in Brooklyn.)

	For year ending June 30, 1899.	For year ending June 30, 1900.
Deductions from Gross Income.		
*Interest	$4,431,302 22	$4,358,899 68
†Rentals of leased lines	5,526,205 90	6,616,074 73
Taxes	1,831,749 01	2,311,303 75
Miscellaneous	125,344 07	45,355 52
Total deductions from gross income	$11,914,601 20	$13,331,633 68
Net income from all sources	$4,624,061 61	$4,854,949 62
Payments from Net Income.		
‡ Dividends	$4,247,327 00	$4,010,608 00
Miscellaneous	96,519 83	275,724 76
Total payments from net income	$4,343,846 83	$4,286,332 76
Surplus	$280,214 78	$568,616 86
Mileage.		
Miles of road built and operated	§1,365.12	§1,480.69
Miles of additional track	701.36	724.00
Miles of sidings	¶63.57	¶86.72
Total miles of track	2,130.05	2,291.41
Equipment.		
Horses	9,810	8,753
Dummies	3	3
Locomotives	139	142
Electric motor or cable box cars	4,803	5,098
Air motor box cars	26	23
Electric motor or cable open cars	3,756	3,666
Electric motor or cable mail cars	14	22
Electric motor or cable freight and other cars	605	626
Other than motor or cable box cars	1,753	1,606
Other than motor or cable open cars	766	619
Other than motor or cable freight and other cars	238	212
Total number of cars	11,961	11,872
Equipped with fenders	8,302	7,872

	June 30, 1899.	June 30, 1900.
†Used by lessors as follows (see Table D):		
Interest	$2,875,560 45	$3,335,658 34
Dividends	2,839,892 50	2,878,967 50
Not designated	831,753 95	401,448 89
	$5,526,205 90	$6,616,074 73
*Total interest as per table and note	$6,306,862 67	$7,694,658 02
‡Total dividends as per above table and note	$7,076,219 50	$6,889,565 50

§Includes 15.96 miles of main track outside of State. ¶Includes .80 miles sidings outside of State.

TABLE F—(*Concluded*).

ABSTRACT OF REPORT OF RAILROAD COMPANIES.

ROADS IN OPERATION.

Comparative Statement for years ending June 30, 1899 *and* 1900.

SURFACE STREET RAILROADS.

(Including elevated roads in Brooklyn.)

	For year ending June 30, 1899.	For year ending June 30, 1900.
Miscellaneous Satistics.		
Number of passengers carried, including transfers	959,289,404	1,081,974,097
Number of transfers	237,063,109	268,734,073
Tons of freight carried	129,040	153,343
Passenger car mileage	163,159,367	174,608,360
Freight car mileage	207,470	534,007
Mail car mileage	222,832	429,774
Per passenger carried:		
Gross earnings from operation (cents)	3.91	3.77
Operating expenses (cents)	2.36	2.22
Net earnings from operation (cents)	1.55	1.55
Per mile of road operated:		
Gross earnings from operation	$27,483 64	$27,562 53
Operating expenses	16,594 09	16,201 35
Net earnings	10,889 55	11,361 18
General expenses	2,221 16	2,170 38
Transportation expenses	11,203 03	10,893 12
Maintenance of way and structures	1,487 18	1,420 88
Maintenance of equipment	1,682 72	1,716 97
*Percentage of net income to capital stock	4.35	4.24
Percentage of dividends declared to capital stock	4.09	3.77
Percentage of gross income to cost of road and equipment	5.27	4.91
Percentage of operating expenses to gross earnings from operation	60.38	58.78
Average number of employees during year	27,529	28,075
Aggregate salaries and wages paid them	$15,423,676 95	$16,968,907 05

* As the cost of road and equipment, capital stock and debt of lessor companies are included, with operating companies under these heads respectively, the income of such lessor companies should be included in any computations based on these accounts; therefore the percentage of net income to capital stock is computed on the following basis:

	June 30, 1899.	June 30, 1900.
Net income as herein above shown	$4,624,061 61	$4,854,949 62
Add portion of rentals used by lessors for dividends as before shown in note (dividends not being a fixed charge)	2,828,892 50	2,878,957 50
Total net income of operating and lessor companies	$7,452,954 11	$7,733,907 12

TABLE G.*

Railroad Companies organized since July 1, 1890, *from which no reports have been received for year ending June* 30, 1900.

ROADS NOT BUILT, OR BUT PARTIALLY BUILT.

STEAM ROADS—SURFACE.

NAME.	Date of charter.	Remarks.
Adirondack Extension	April 30, 1891	Never made a report.
Amsterdam, Johnstown and Gloversville	July 12, 1894	Never made a report.
Babylon and North Shore	April 9, 1898	
Batavia and Northern	Feb. 6, 1895	Last report made was for 1897.
Belden Point	Sept. 26, 1892	Never made a report.
Davenport, Middleburgh and Durham	April 20, 1892	
Fort Plain and Richfield Springs	Aug. 8, 1892	Last report was for 1898.
Fulton Chain	Jan. 20, 1896	Last report was for 1897.
Goshen	Mar. 25, 1898	
Henning Rapid Transit	Jan. 10, 1891	Never made a report.
Hudson River and Berkshire	Jan. 25, 1897	Never made a report.
Hudson River and Cornell	April 16, 1895	Never made a report.
Johnstown Terminal	Nov. 9, 1898	
Jamestown Terminal	Nov. 9, 1898	
Jasper, Troupsburg and Knoxville	Oct. 19, 1897	
Kaaterskill and Plattekill	Sept. 20, 1892	Never made a report.
Kings, Queens and Suffolk	Aug. 26, 1895	
Kingston and Utica	May 14, 1892	
Lehigh and Lake Erie	May 7, 1896	
LeRoy and Northern	May 2, 1895	Never made a report.
Long Island and New York Terminal	Feb. 27, 1892	
Long Lake	July 3, 1895	Last report was for 1898.
Matamoras and New York	Dec. 7, 1897	Never made a report.
Mohawk and Adirondack	May 5, 1891	Never made a report.
Mohawk Valley and Northern	Oct. 31, 1890	Never made a report.
New Hamburgh and Poughkeepsie Connecting	June 16, 1893	Never made a report.
New York, Auburn and Lansing	Mar. 16, 1900	
New York and Boston	Mar. 30, 1892	
New York, New Jersey and Eastern	June 6, 1892	
New York and New Jersey Terminal	Feb. 2, 1891	Never made a report.
New York and Queens County Tunnel	Dec. 7, 1891	
New York and Yonkers	Feb. 12, 1892	
Niagara Shore Terminal	Jan. 28, 1891	Never made a report.
Nyack Southern	June 12, 1899	
Old Forge	Sept. 22, 1894	Never made a report.
Oscawana and Cornell	Aug. 19, 1892	Never made a report.
Penn Yan, Lake Keuka and Southern	May 19, 1899	
Penn Yan and Pennsylvania	Nov. 13, 1897	
Perry, Livingston and Wyoming	Oct. 27, 1896	Never made a report.
Philadelphia, Honesdale and Albany	Mar. 20, 1893	Never made a report.
Potosie and Rio Verde	Sept. 16, 1898	
Poughkeepsie and Millbrook	Oct. 15, 1892	Never made a report.
Poughkeepsie and New Hamburgh	April 7, 1893	Never made a report.
Raquette River	April 25, 1895	Last report was for 1898.
River Bridge	Jan. 9, 1891	Never made a report.
Rondout and South Western	Sept 21, 1895	
Rondout Valley	Sept. 9, 1890	Never made a report.
San Juan and Rio Piedras	Dec. 27, 1898	
Saratoga and St. Lawrence Extension	April 22, 1891	Never made a report.
Silver Creek and Dunkirk	Nov. 11, 1890	Never made a report.
Southfield Beach	Aug. 18, 1899	
St. Regis and Salmon River	Mar. 15, 1893	
St. Lawrence	Mar. 16, 1892	
Stony Point Harbor and Terminal Junction	Oct. 29, 1898	
Terminal Union	Aug. 21, 1889	Never made a report.
Ticonderoga	Dec. 13, 1889	Never made a report.
Westchester and Long Island Tunnel	Jan. 11, 1893	Never made a report.
West Davenport	Feb. 26, 1891	Never made a report.

* For companies organized prior to July 1, 1890, see Table G in former reports of this Board. See also, "Alphabetical List of Companies formed under the Laws of this State," in Vol. 1, this Report.

TABLE G—(*Continued*).

ROADS NOT BUILT, OR BUT PARTIALLY BUILT.

UNDERGROUND.

NAME.	Date of charter.	Remarks.
Metropolitan Underground (Cable)	Jan. 19, 1891	
Manhattan and Jersey City	June 16, 1899	
Manhattan and Jersey City	Aug. 9, 1899	
Manhattan Tunnel	May 17, 1899	
Metropolis Tunnel	July 10, 1899	

ELEVATED.

Union Station of Buffalo	Mar. 15, 1899	

TABLE G—(*Continued*).

ROADS NOT BUILT, OR BUT PARTIALLY BUILT.

SURFACE STREET ROADS—HORSE, ELECTRIC AND CABLE.

NAME.	Date of charter.	Remarks.
Albany, Greenbush and Bath	July 30, 1895	
Albany and Suburban	July 2, 1895	
Astoria	Nov. 16, 1891	
Astoria, Blissville and Calvary Cemetery	Dec. 8, 1891	
Auburn and Western	Jan. 6, 1897	Never made a report.
Baldwinsville and Liverpool	Feb. 25, 1898	
Ballston Electric	Jan. 31, 1895	Never made a report.
Batavia Street	Feb. 26, 1895	Never made a report.
Bath and Lake Keuka	Dec. 23, 1895	
Broadway	Oct. 16, 1890	Never made a report.
Brockton Street	Feb. 6, 1894	Never made a report.
Brooklyn, Bergen Beach and Canarsie	Nov. 14, 1893	Never made a report.
Brooklyn Bridge, Prospect Park and Eastern	Dec. 9, 1895	
Brooklyn, Mapleton, Van Pelt Manor & Bath Beach	Sept. 30, 1893	Never made a report.
Buffalo and East Aurora Electric	April 20, 1892	
Buffalo and Hamburg	Mar. 31, 1892	
Buffalo and Lancaster Electric	Feb. 23, 1892	
Buffalo, Niagara River and Grand Island	April 12, 1897	Never made a report.
Buffalo, North Tonawanda and Sanborn Electric	May 9, 1893	Never made a report.
Buffalo and Tonawanda	Jan. 12, 1893	Never made a report.
Buffalo, Tonawanda and Niagara River	April 21, 1890	Never made a report.
Catskill, Cairo and Windham Street	Nov. 6, 1895	
Chittenango and White Sulphur Springs	Sept. 20, 1895	
Citizens' Electric (Corning)	Dec. 3, 1892	Never made a report.
Citizens' Railway of Jamestown	Nov. 17, 1890	
Columbia County Electric	Aug. 26, 1895	
Corning Traction	Dec. 17, 1894	Never made a report.
Crescent (Long Island City)	May 22, 1892	
Cross Country	Nov. 10, 1897	
Croton Valley Electric	Oct. 1, 1895	
Dansville Electric	May 11, 1893	Never made a report.
Deer Park and Babylon	July 1, 1892	Never made a report.
Delaware Terminal	Nov. 9, 1897	Last report was for 1898.
Delaware Valley	Jan. 14, 1898	
Dunkirk and Fredonia Rapid Transit	Jan. 19, 1891	Never made a report.
East River and Atlantic Ocean	Nov. 18, 1895	
Eastwood and East Syracuse	Mar. 8, 1898	
Edenwald Street	May 4, 1895	Never made a report.
Electric (Auburn)	April 25, 1893	Never made a report.
Elmira and Corning	May 11, 1899	
Eighth Ward (Syracuse)	Nov. 6, 1899	Never made a report.
Empire City Traction	Dec. 30, 1895	
Flushing and College Point Electric	Dec. 26, 1894	Never made a report.
Flushing, Newtown and Long Island City	May 25, 1894	
Fonda and Fultonville Electric	Feb. 8, 1893	Never made a report.
Fulton and Montgomery Electric	Mar. 26, 1892	
Harlem and Kingsbridge	Jan. 2, 1892	
Hempstead Traction	Aug. 30, 1894	Never made a report.
Hudson River and Long Island Sound	Dec. 29, 1897	
Huguenot	Jan. 11, 1898	
Interstate Traction Co	Dec. 6, 1892	Never made a report.
Jerome Avenue	July 23, 1889	Never made a report.
Kingston and Lake Katrine	Feb. 21, 1896	Never made a report.
Liberty and Jeffersonville	April 19, 1897	Never made a report.
Little Falls Street	June 7, 1895	Never made a report.
Lockport and Olcott Beach	July 7, 1891	
Lockport City and Olcott Electric	Aug. 18, 1894	Never made a report.

TABLE G—(*Continued*).

ROADS NOT BUILT, OR BUT PARTIALLY BUILT.

SURFACE STREET ROADS—HORSE, ELECTRIC AND CABLE.

NAME.	Date of charter.	Remarks.
Manaos	Feb. 25, 1893	Located in U. S. of Brazil.
Middletown St. R. R. and Power	Feb. 28, 1896	Never made a report.
Mount Vernon and New York	Nov. 28, 1892	Never made a report.
Municipal Street	April 15, 1899	
Nassau County	Mar. 13, 1899	
Newark and Marion	May 4, 1900	
Newburgh, New Windsor and Palmville	Feb. 10, 1898	Never made a report.
New York Beach	Dec. 7, 1897	
New York and Brooklyn (Cable)	April 30, 1891	Never made a report.
New York and Jersey City (Cable)	April 30, 1891	Never made a report.
New York, Mapletown and Van Pelt Manor	July 27, 1892	Never made a report.
New York and South Mt. Vernon	April 5, 1892	
New York, White Plains and Mamaroneck	May 4, 1892	
Niagara Electric	June 15, 1893	Never made a report.
Niagara Falls Street	Oct. 5, 1895	
North New York City Traction	Sept. 20, 1895	
North New York Junction	Oct. 1, 1891	
Olean Terminal	Aug. 19, 1897	
Onondaga Lake	July 16, 1896	Never made a report.
Peekskill	Jan. 17, 1893	Never made a report.
Peekskill and Cortland Electric	Oct. 9, 1894	Never made a report.
Peekskill, State Camp and Mohegan	Oct. 8, 1894	Never made a report.
People's of Brooklyn	Nov. 20, 1893	Never made a report.
Port Chester, Rye, Harrison and White Plains Elec.	Aug. 9, 1895	
Port Chester, Rye and Mamaroneck Electric	Sept. 14, 1894	Never made a report.
Princess Bay	Oct. 19, 1897	
Rapid Transit of Troy	July 25, 1890	Never made a report.
Richfield Springs and Schuyler Lake	July 22, 1895	
Ridge Road and Lake Shore	April 25, 1899	
River and Valley Traction	Dec. 24, 1894	Never made a report.
Riverhead, Quogue and Southampton	Aug. 2, 1897	
Rockaway Electric	Feb. 15, 1897	Never made a report.
Rondout and Eddyville	April 8, 1895	Never made a report.
Salamanca Electric Surface	Dec. 26, 1890	Never made a report.
Sheepshead Bay and Coney Island	Aug. 27, 1892	Never made a report.
Sherman Park and Westchester County	Mar. 29, 1894	Never made a report.
Southern New York	Sept. 4, 1895	
Staten Island Interior	Dec. 27, 1894	Never made a report.
Staten Island Terminal Electric	Jan. 17, 1895	Never made a report.
Suburban Traction	April 28, 1892	
Susquehanna Valley Electric Traction	Jan. 11, 1893	Never made a report.
Syracuse, Skaneateles and Moravia	April 18, 1898	
Syracuse, Skaneateles and Moravia	Mar. 15, 1899	
Tarrytown Electric	Jan. 21, 1896	
Thirty-ninth Street, Brooklyn Ferry and Suburban	Dec. 8, 1893	Never made a report.
Twenty-third Street Ferry and Newtown	Jan. 16, 1893	Never made a report.
Ulster County Electric	Sept. 9, 1895	
Utica and Herkimer	1895	Never made a report.
Van Nest, West Farms and Westchester Traction	April 28, 1892	
Wakefield and Westchester Traction	April 23, 1892	
Watkins and Havana	Dec. 17, 1895	
Waterport Electric Light and Power and R. R. Co.	Feb. 1, 1895	Never made a report.
West Brooklyn Electric	Oct. 20, 1890	Never made a report.
Westchester County Central Electric	Jan. 24, 1895	Never made a report.
Westchester and Williamsbridge Traction	April 24, 1895	Never made a report.
West Farms and Westchester Traction	April 28, 1892	Owned by Union of New York—Never made a report.

TABLE G—(*Concluded*).

ROADS NOT BUILT, OR BUT PARTIALLY BUILT.

SURFACE STREET ROADS—HORSE, ELECTRIC AND CABLE

NAME.	Date of charter.	Remarks.
West Oneonta and Laurens	Mar. 14, 1898	
West Side (New York)	April 22, 1892	
Whitestone and College Point	Nov. 14, 1893	Never made a report.
Williamsburgh and Westchester Traction	April 26, 1892	
Williamsbridge, Woodlawn and Westchester	Nov. 21, 1891	
Yonkers, Mt. Vernon, Pelham & New Rochelle	April 22, 1891	Never made a report.

REPORTS

OF

OPERATING SURFACE STEAM RAILROAD COMPANIES.

ADIRONDACK.

(Date of charter, July 7, 1882.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	40,000	$4,000,000 00
Issued for property and now outstanding	26,000	2,600,000 00

Number of stockholders 22

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds	Mar. 1892	50	4½	Mar. & Sept.	$2,000,000 00	$1,000,000 00	$987,500 00
Trustees' cert. for second mtg. bonds	.....	....	....	.....	1,500,000 00	7,604 67	.....
Total	.....	....	....	.....	$3,500,000 00	$1,007,604 67	$987,500 00

Per mile of road owned, 56.97 miles. { Capital stock outstanding $45,638
{ Funded debt outstanding 17,669

Cost of Road and Equipment.

ROAD.	Credits during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$1,663,791 80
Bridges	.....	162,008 21
Superstructure (including ties)	.....	672,479 33
Rails	.....	18,764 98
Land	.....	6,890 00
Land damages	.....	124,915 25
Fences	.....	250 00
Passenger and freight stations	.....	21,095 43
Engine and car houses	.....	20,864 88
Shops, machinery and tools	.....	2,649 15
Fuel and water stations	.....	7,143 55
Engineering expenses	.....	131,797 73
Total cost of road	.....	$2,832,650 31

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Credits during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Locomotives	.....	$22,400 00
Passenger cars	.....	26,287 82
Mail, baggage and express cars	.....	7,687 94
Freight and other cars	$525 36	4,324 64
Total cost of equipment	$525 36	$60,700 40
Grand total cost of road and equipment	$525 36	$2,893,350 71

Cost of road per mile owned	$49,722 00
Cost of equipment per mile of road owned	1,065 00
Cost of road and equipment per mile of road owned	50,787 00

DETAILS OF CREDITS DURING THE YEAR.

One platform car torn down in 1899	$150 00
Four platform cars torn down in 1900 scrap value	375 36
Total credit	$525 36

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$200,272 36
Less operating expenses (excluding all taxes)			130,754 00
Net earnings from operation			$69,518 36
Income from other sources as follows, viz.:			
Rental of buildings or property			317 01
Gross income from all sources			$69,835 67
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$45,000 00	
*Taxes on property used in operation of road	$6,986 60		
*Taxes on earnings and capital stock	650 72		
		7,637 32	
			52,637 32
Surplus for year ending June 30, 1900			$17,198 35

General Income Account.

Surplus for year ending June 30, 1900	$17,198 35
Deficit up to June 30, 1899	435,490 08
	$418,291 73
Deduct adjustment	6 35
Total deficit June 30, 1900	$418,285 38

*Amount of taxes paid in State of New York	$7,512 88
Amount of taxes paid outside State of New York	124 44
Total taxes	$7,637 32

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$31,157 31			
Freight, local	109,693 05	.....	$140,850 36	$140,850 36
Passengers, through	$537 14			
Passengers, local	50,675 72	$51,212 86	.....	51,212 86
Mail		4,685 12	.....	4,685 12
Extra baggage		312 96	.....	312 96
Express		2,861 36	.....	2,861 36
Newspaper and baggage express		350 00	.....	350 00
Total gross earnings		$59,422 36	$140,850 36	$200,272 66

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$21,563 04
Renewals of rails	330 71
Renewals of ties	16,129 23
Repairs and renewals of bridges and culverts	1,292 00
Repairs and renewals of fences, road crossings, signs and cattle-guards	2,250 32
Repairs and renewals of buildings and fixtures	653 56
Repairs and renewals of telegraph	31 63
Total	$42,310 49
Maintenance of equipment:	
Superintendence	$1,777 43
Repairs and renewals of locomotives	2,327 68
Repairs and renewals of passenger cars	1,017 46
Repairs and renewals of freight cars	1,229 07
Repairs and renewals of work cars	40 40
Repairs and renewals of shop machinery and tools	32 44
Stationery and printing	3 26
Other expenses	112 92
Total	$6,551 01
Conducting transportation:	
Superintendence	$2,903 91
Engine and roundhouse men	10,749 12
Fuel for locomotives	22,985 18
Water supply for locomotives	478 63
Oil, tallow and waste for locomotives	543 27
Other supplies for locomotives	40 49
Train service	9,698 61
Train supplies and expenses	1,574 59
Switchmen, flagmen and watchmen	2,421 00
Telegraph expenses	3,204 41
Station service	3,239 72
Station supplies	353 74
Car mileage—balance	4,172 56
Hire of equipment	3,105 00
Loss and damage	1,279 65
Clearing wrecks	35 40
Advertising	358 03
Outside agencies	59 43
Commissions	98
Rents of buildings and other property	567 46
Stationery and printing	413 97
Other expenses	3,003 11
Total	$77,198 27
General expenses:	
Salaries of general officers	$419 17
Salaries of clerks and attendants	2,252 12
General office expenses and supplies	367 49
Insurance	1,000 00
Law expenses	235 50
Stationery and printing (general offices)	28 50
Other expenses	391 45
Total	$4,694 23

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$65,245 66
Freight service	65,508 34
Grand total operating expenses	$130,754 00

Operating cost, 65.287 per cent. of earnings (excluding taxes).
Operating cost, 69.101 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (56.97 miles): Gross earnings, $3,515.40; expenses, $2,295.13; net earnings, $1,220.27.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,832,650 31	
Cost of equipment	60,700 40	
		$2,893,350 71
Other permanent investments, as follows, viz.:		
Stock of other companies		4,200 00
Current assets as follows, viz.:		
Cash on hand	$13,489 76	
Due by agents	5,359 94	
Open accounts	256,299 80	
Material and supplies	13,209 82	
		298,359 32
Profit and loss (deficiency)		418,285 38
		$3,614,195 41

LIABILITIES.

Capital stock	$2,600,000 00
Funded debt	1,007,604 67
Current liabilities as follows, viz.:	
Audited vouchers and pay rolls	6,590 74
	$3,614,195 41

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	407	70,164	70,681
Number of passengers carried one mile	19,220	1,831,484	1,850,704
Number of tons of freight carried (all in State of New York)	69,058	170,463	239,521
Number of tons of freight carried one mile	1,332,804	3,910,545	5,243,349
Passenger train mileage	.....	.....	84,518
Freight train mileage	.....	.....	49,236
All other train mileage	.....	.....	477
Total train mileage	.....	.....	134,231

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$59,422 30	$65,245 66	$5,823 36
Average per passenger carried	84	92	08
Average per passenger per mile	03210	03525	00315
Average per passenger train mile	70	78	08
Freight earnings and expenses (including miscellaneous earnings)	140,850 36	65,508 34	Profit. 75,342 02
Average per ton of freight carried	588	273	315
Average per ton of freight per mile	02686	01249	01437
Average per freight train mile	2 86	1 33	1 53

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.794	2.766	2.767
Average rate received per mile per ton for carrying freight, all classes	2.337	2.805	2.696

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Saratoga Springs to Ogdensburg, single track..	180
Main line laid, single track	56.97
Sidings and turnouts on main line	8.06
Grand total of tracks, sidings and turnouts	65.03
Laid with steel rail, main line	56.97
Laid with iron rail, main line	8.06

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 67 lbs.; minimum, 62 lbs. Iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and sand.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	14	1,263

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	2	$7,466 67	162,900	20	2	2
Locomotives, 4 drivers	1		146,500	20	1	1
Total	3	.....	.....	.....	3	3
First class passenger cars	5	$5,020 00	37,500	15	5	5
Second class passenger cars	1	1,200 00	.....	15	.....	.....
Baggage, mail and express cars	4	1,918 94	33,000	15	3	3
Total	10	.....	.....	.....	8	8
Box freight cars	7	$200 00	24,000	.....	.....	.....
Flat freight cars	18	150 00	15,000	.....	.....	.....
Total	25	.....	.....	.....	.....	.....

Westinghouse automatic air brake and Gould couplers in use on passenger cars.
Three-fourths automatic and one-fourth stub switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of steel rails laid during year in repair, miles	1.15
Number of new ties placed during the year	26,333
Highway crossings at grade unprotected	42
Highway crossings at grade protected by gates, flagmen or crossing alarm	7
Highway crossings over grade	2
Highway crossings under grade	2
Overhead obstructions less than 20 feet above track	2

Passenger cars are heated by Consolidated Car Heating Company's system, lighted by oil, and ventilated by Creamer and Globe ventilators in transoms and elevated roofs.

Adirondack, New England and New York Express Companies operate over line, and pay one and one-half first-class tariff rates for all freight.

Mails are transported for a compensation fixed by the Government.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	1,754	.73
Grain	7,404	3.09
Meats and provisions	170	.07
Live stock	196	.08
Lumber	20,055	8.37
Pig and bar iron and steel	58	.02
Iron and other ores	2,411	1.01
Coal and coke	40,116	16.75
Petroleum and other oils	542	.23
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	73,171	30.55
All other manufactures	7,108	2.97
All other merchandise	4,407	1.84
All other agricultural products	8,664	3.62
All other articles not included above	72,465	30.27
Total	239,521	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	2
Others	1	1
Total	1	3

Average number of persons (including officials) employed during year, entire line	129
Aggregate amount of salaries and wages paid them during year	$67,519 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
R. SUYDAM GRANT	President	New York city.
H. G. YOUNG	Vice-President	Albany, N. Y.
C. A. WALKER	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
R. SUYDAM GRANT	New York city.
ROBERT M. OLYPHANT	New York city.
JAMES C. HARTH	Montreal.
HORACE G. YOUNG	Albany, N. Y.
JAMES ROOSEVELT	Hyde Park, N. Y.
CHARLES A. WALKER	New York city.
ROBERT OLYPHANT	New York city.
DAVID WILLCOX	New York city.
CHESTER GRISWOLD	New York city.
WILLIAM W. DURANT	Saratoga Springs, N. Y.
WARNER MILLER	Herkimer, N. Y.
FRELING H. SMITH	New York city.
F. MURRAY OLYPHANT	Englewood, N. J.

Title of company, Adirondack Railway Company.
General offices at Saratoga Springs, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Wednesday in October.
For information concerning this report, address S. T. S. Henry, Auditor, New York city.

ALBANY AND HUDSON RAILWAY AND POWER COMPANY.

(Date of charter, August 5, 1899.)

The Hudson Street Railway Company was merged into the Hudson Light and Power Company by an amended certificate of the Hudson Light and Power Company filed June 10, 1899, with the Secretary of State and the county clerk of Columbia county, pursuant to the provisions of section 21 of the Railroad Law, the resultant company being the Hudson Light and Power and Railroad Company. The Albany and Hudson Railway and Power Company was formed as follows:

First.—Citizens' Electric Light and Power Company and Kinderhook Power and Light Company were merged into the Hudson Light and Power Company on May 3, 1899, under the New York Stock Corporation Law.

Second.—The Hudson Street Railway Company was merged with the Hudson Light and Power Company June 10, 1899, to form the Hudson Light and Power and Railroad Company, under section 21 of the Railroad Law.

Third.—The Kinderhook and Hudson Railway was merged into the Hudson Light and Power and Railroad Company, June 12, 1899, under the New York Stock Corporation Law.

Fourth.—The Hudson Light and Power and Railroad Company and the Greenbush and Nassau Electric Railway were merged into the Albany and Hudson Railway and Power Company October 12, 1899, under the Stock Corporation Law.

The Albany and Hudson Railway and Power Company was incorporated August 5, 1899, under the general Railroad Law. This report covers the operations, etc., of what was formerly the Kinderhook and Hudson Railway, for the fiscal year ending June 30, 1900, and report of what was formerly the Hudson Street Railway. The Greenbush and Nassau Electric Railway was not in operation on June 30. The Greenbush and Nassau Electric Railway Company was chartered March 10, 1897, for the construction of an electric railway from Rensselaer to Niverville, in the county of Rensselaer. The merger into this company occurred after a comparatively small amount of work had been done in the way of acquiring rights of way and grading the roadbed for an overhead trolley road. This company has changed the plans to a third rail electric road to connect with the former Kinderhook and Hudson Railway, likewise reconstructed for a third-rail electric system, and entrance was secured into the city of Albany, to connect with the United Traction Company of that place, and, with the exception of the final work on the viaduct over the tracks of the New York Central and Hudson River and the Boston and Albany Railroads, near the city of Rensselaer, the entire road is now substantially completed. It is intended to run through cars from the connection with the United Traction Company, in the city of Albany, to the city of Hudson, operating by the overhead trolley in cities and with the third rail in other places.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	25,000	$2,500,000	.....
Issued for actual cash	80	$8,000	$8,000
Issued on account of construction	19,674	1,967,400	.....
Total now outstanding	19,754	$1,975,400	$8,000

Number of stockholders 122

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	March 1, 1899	40	p. c. 5	March & Sept.	$2,500,000	$2,099,000

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Road built and equipped by contract and purchase of constructed roads and equipment	$4,074,400 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$40,291 01
Less operating expenses (excluding all taxes)			20,721 16
Net earnings from operation			$19,569 85
Income from other sources as follows, viz.:			
Net receipts of gas, electric light and power		$17,402 15	
Net receipts of Hudson Street Railroad		2,082 36	
			19,484 51
Gross income from all sources			$39,054 36
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$34,983 33	
Taxes on property used in operation of road	$356 80		
Taxes on earnings and capital stock	239 20		
Taxes other than above	3,421 60		
		4,017 60	
			39,000 93
Surplus for year ending June 30, 1900			$53 43

General Income Account.

Surplus for year ending June 30, 1900		$53 43
Deficit up to June 30, 1899 (Kinderhook and Hudson)	$7,494 63	
Surplus up to June 30, 1899 (Hudson Street)	3,705 86	
	$3,788 77	
Adjustments to profit and loss	18,362 94	
		14,574 17
Total surplus June 30, 1900		$14,627 60

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

(Kinderhook and Hudson Division.)

	Passenger.	Freight.	Total.
Freight	.....	$22,004 40	$22,004 40
Passengers	$15,143 33	.....	15,143 33
Mail	665 76	.....	665 76
Express	2,477 52	.....	2,477 52
Total gross earnings	$18,286 61	$22,004 40	$40,291 01

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$2,932 24
Repairs and renewals of fences, road crossings, signs and cattle-guards	4 25
Repairs and renewals of buildings and fixtures	52 12
Stationery and printing	98 17
Other expenses	4 00
Total	$3,090 79

Maintenance of equipment:

Repairs and renewals of locomotives	$932 87
Repairs and renewals of passenger cars	349 49
Repairs and renewals of freight cars	241 75
Stationery and printing	100 00
Total	$1,624 11

Conducting transportation:

Fuel for locomotives	$3,925 52
Water supply for locomotives	3 12
Oil, tallow and waste for locomotives	127 67
Train service	3,293 68
Train supplies and expenses	218 31
Station service	1,560 64
Station supplies	176 32
Car mileage—balance	175 87
Hire of equipment	111 00
Loss and damage	154 55
Clearing wrecks	3 00
Advertising	61 57
Rents for tracks, yards and terminals	3,546 52
Stationery and printing	100 00
Other expenses	150 00
Total	$13,607 77

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:

Salaries of general officers	$1,266 25
Salaries of clerks and attendants	606 00
General office expenses and supplies	322 24
Law expenses	10 00
Stationery and printing (general offices)	200 00
Total	$2,398 49

Estimated proportion of operating expenses chargeable to:

Passenger service	$10,360 58
Freight service	10,360 58
Grand total operating expenses	$20,721 16

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$4,074,400 00
Current assets as follows, viz.:		
Cash on hand	$7,029 00	
Bills receivable	140 00	
Due by agents	9,785 51	
Open accounts	37,779 61	
Material and supplies	2,237 22	
Additions and betterments	7,336 68	
Prepaid insurance	626 51	
		65,534 55
		$4,139,934 55

LIABILITIES.

Capital stock		$1,975,400 00
Funded debt		2,000,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$34,963 33	
Rentals, due and accrued	1,000 23	
Taxes, due and accrued	223 47	
Accounts payable	14,699 92	
		50,906 95
Profit and loss (surplus)		14,627 00
		$4,139,934 55

Traffic and Mileage Statistics.

(Kinderhook and Hudson Division.)

ITEM.	
Number of passengers carried (all in State of New York)	73,221
Number of passengers carried one mile	432,991
Number of tons of freight carried (all in State of New York)	31,632
Number of tons of freight carried one mile	269,650
Passenger train mileage	37,221
Freight train mileage	11,052
Total train mileage	48,333

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	4.2
Average rate received per mile per ton for carrying freight, all classes	2.5

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line authorized from Hudson to Rensselaer, single track	35.00	.....	.....
Other roads authorized	2.25	.....	.....
Total single track authorized	37.25	.....	.....
Main line laid, single track	16.30	.....	16.30
Other roads laid, single track	2.25	2.00	4.25
Total single track	18.55	2.00	20 55
Sidings on main line	.80	.....	.80
Sidings, other road	.15	.....	.15
Total sidings	.95	.....	.95
Grand total of tracks and sidings	19.50	2.00	21.50
Laid with steel rail, main line	16.30	2.00	18.30
Laid with steel rail, other road	2.25	.....	2.25

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in New York State.	Owned, leased or trackage right.	Miles laid with steel rail.
Hudson Street Ry	N. Y. C. H. R. R. depot	Fair Grounds	2.15	Owned	2.15
Branch	Fair Grounds	Columbia St	.10	Owned	.10
Boston and Albany	K. & H. terminus.	Junc. N. Y. C. & H. R. R. R.	2.00	Trackage.	2.00
Total	.....	.....	4.15	.....	4.15

BRIDGES. (Kinderhook and Hudson Division.)	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	4	393
Wooden bridges	1	26
Total	5	419

Description of Road and Equipment.—Continued.

EQUIPMENT. (Kinderhook and Hudson Division.)	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	80,000	2	.....
First class passenger cars	2	.....	2	2
Baggage, mail and express cars	2	.....	2	2
Total	4	.....	4	4
Box freight cars	10	.....	.....	10
Coal freight cars	5	.....	5	5
Total	15	.....	5	15

Passenger cars are equipped with Westinghouse brakes and Janney couplers. Freight cars are equipped with Westinghouse brakes and Gould couplers.

Pennsylvania Steel Company's switches in use.

Miscellaneous Statistics.

(Kinderhook and Hudson Division.)

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation	$1,100 00
Highway crossings at grade unprotected	20

Passenger cars are heated by stoves, lighted by oil and ventilated by side ventilators.

The American Express Company operates over line and pays 1½ first-class freight rates.

The United States Government pays annually $892 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

(Kinderhook and Hudson Division.)

ITEM.	Tonnage.	Per cent.
Flour	48	.15
Grain	35	.11
Meats and Provisions	280	.89
Live stock	2	.01
Lumber	3,834	12.13
Pig and bar iron and steel	26	.09
Coal and coke	12,368	39 09
Petroleum and other oils	71	.23
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	9,259	29.28
All other manufactures	55[illegible]	1.77
All other merchandise	1,5[illegible]8	4.80
All other agricultural products	3,388	10 71
All other articles not included above	236	.75
Total	31,63[illegible]	100

NUMBER OF ACCIDENTS.

	Killed.
Employee	1

Average number of persons (including officials) employed during year, entire line	18
Aggregate amount of salaries and wages paid them during year	$6,720 57

Income Account for Year Ending June 30, 1900.

(Hudson Street Division.)

Gross earnings from operation		$18,933 17
Less operating expenses (excluding all taxes)		16,587 72
Gross income from all sources		$2,345 45
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$168 43	
Taxes on earnings and capital stock	94 66	
		263 09
Net income from all sources		$2,082 36

Analysis of Gross Earnings and Operating Expenses.

(Hudson Street Division.)

EARNINGS.

Cash fares	$18,933 17

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$711 51	
Miscellaneous expenses, general office	25 00	
		$736 51
Transportation expenses:		
Car service	$4,317 97	
Car house expenses	416 00	
Fuel	109 46	
Hired power	2,800 00	
		7,643 43
Maintenance of way and buildings:		
Maintenance, repairs and renewals of track and roadway construction	$5,452 77	
Maintenance and repairs of overhead construction	650 43	
Maintenance, repairs and renewals of buildings	100 01	
Removal of snow and ice	7 03	
		6,210 24
Maintenance of equipment:		
Repairs of cars	$1,433 43	
Repairs of electrical equipment of cars	128 66	
Repairs of steam plant	93 33	
Repairs of electrical plant	297 18	
Miscellaneous expenses	44 94	
		1,997 54
Total operating expenses		$16,587 72

Traffic and Mileage Statistics.

(Hudson Street Division.)

Number of passengers carried	394,489
Passenger car mileage	182,566
Maximum speed, miles per hour	10
Rate of fare per passenger	3c half fare (children), 24 tickets for $1, 5c cash.
Cars are run every	7½ min.
Average number of employees (including officials) during year	10
Aggregate amount of salaries and wages paid them	$5,445 43
Power house	1
Car house	1
Steam railroad crossing at grade protected by gates	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

(Hudson Street Division.)

TRACK.	Miles owned.
Single track, main line, electric	2.15
Single track, branch, electric	.10
Total single track	2.25
Sidings, electric	.15
Grand total, tracks and sidings	2.40
Laid with steel rail	2.40

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with pavement and macadam.

	NUMBER OWNED.	
	Motors.	Other than motors.
Box cars	5	4
Open cars	5	.....
Total	10	4

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main line	N. Y. C. & H. R. R. R. depot	Fair grounds	2.15
Branch	Fair grounds	Columbia street	.10
			2.25

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.14 to $1.57½
Motormen	10	1.14 to 1.57½

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES H. WERNER	President	32 Nassau street, N. Y. city.
A. M YOUNG	Treasurer	100 Broadway, N. Y. city.
L. B. GRANT	Secretary	32 Nassau street, N. Y. city.
MAURICE HOOPES	General Manager	Valatie, New York.

Directors of the Company.

Name.	*Address.*
CHARLES H. WERNER	32 Nassau street, N. Y. city.
L. B. GRANT	32 Nassau street, N. Y. city.
JOHN T KIRK	32 Nassau street, N. Y. city.
ASHLEY T. COLE	32 Nassau street, N. Y. city.
P. H. HAMPSON	100 Broadway, N. Y. city.

Title of company, Albany and Hudson Railway and Power Company.
General offices at 100 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday of March.
For information concerning this report, address C. M. Hemingway, Cashier.

ALBANY AND SUSQUEHANNA.

LESSEE.

LESSEE—DELAWARE AND HUDSON COMPANY.

Included in this report are the physical statistics and result of operations of the following roads:

Leased. { SCHENECTADY AND DUANESBURGH.
CHERRY VALLEY, SHARON AND ALBANY.
Owned. { SCHENECTADY AND MECHANICVILLE.
LACKAWANNA AND SUSQUEHANNA.

Cost of Road and Equipment Belonging to Lessee.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$8,761 68	$381,518 70
Bridges	1,276 18	108,227 92
Superstructure (including ties)	7,981 56	223,295 73
Rails	185 05	145,058 59
Land	.....	218 85
Land damages	1,309 75	10,243 17
Passenger and freight stations	629 51	78,219 10
Engine and car houses	.....	6,017 82
Shops, machinery and tools	2,272 68	81,145 46
Fuel and water stations	.....	5,449 39
Engineering expenses	40 25	4,107 45
Telegraph line	.....	4,434 22
Wharfing	15,955 48	15,955 48
Total cost of road	$38,302 14	$1,063,891 88
EQUIPMENT.		
Locomotives	$45,253 97	$365,900 10
Passenger cars	70,863 24	33,963 24
Mail, baggage and express cars	.....	1,357 21
Freight and other cars	1,601,885 52	1,424,884 69
Total cost of equipment	$1,718,002 73	$1,826,105 24
Grand total cost of road and equipment	$1,756,364 87	$2,889,997 12

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of road:

New trestle, Island Creek, Albany	$437 20
New slip, Van Rensselaer Island, Albany	15,955 48
New side-track, Van Rensselaer Island, Albany	460 37
New track, Kenwood, Albany	1,812 36
Side-track, Kenwood, Albany	34 75
Change of grade, Maryland to Schenevus	14,998 85
Double track crossover, Crescent	98 31
New track, Nineveh	218 18
New side-track, Oneonta	84 70
Release of undercrossing bridge No. 9, .05 west of Voorheesville	800 00
Land in town of Schoharie, for right of way	45 00
Land in town of Afton, for right of way	414 75
Land in town of Cobleskill, for water tank at Sanitaria Springs	50 00
Construction of passenger station at Elsmere	629 51
Construction of machine shop, Albany	428 16
Construction of supply room, Albany	892 50
Construction of ash pit, Oneonta	952 02
Total cost of road	$38,362 14

Equipment:

One locomotive, No. 125, transferred from R. & S. R. R. equipment, at scrap value		$914 53	
Ten consolidated freight locomotives, bought of Schenectady Locomotive Works		141,221 90	
Interest acquired by D. & H. Co. in locomotives of U. S. M. & T. Co., by payment of annual installment		13,260 39	
		$155,396 81	
Credit.			
By one locomotive sold to P. & E. R. R. Co.	$2,500 00		
Eleven locomotives torn down	86,142 84		
One locomotive sold to C. R. R. Co.	2,500 00		
Three locomotives transferred to R. & S. R. R.	16,000 00		
One locomotive sold to E. & W. R. R. Co.	3,000 00		
		110,142 84	
			$45,253 97
Twelve passenger coaches bought of the Am. Car & Foundry Co.		$79,863 24	
Credit.			
By two passenger cars carried by error in equipment of A. & S. R. R.		9,000 00	
			70,863 24
Two hundred and fifty hopper gondola cars, bought of Am. Car & Foundry Co.		$211,262 00	
Air brakes, inspection and freight charges for same		17,470 14	
Two hundred and seventy-five hopper gondola cars, bought of Am. Car & Foundry Co.		258,500 00	
Air brakes and inspection for same		6,732 55	
Thirteen hopper gondola cars, built at D. & H. shop, at $527		6,851 00	
One hundred platform cars, built at D. & H. shops, Oneonta		65,220 39	
Air brakes applied to cars at D. & H. shops during year 1899, viz.: Box freight cars	$6,895 49		
Hopper gondolas	34,510 17		
Platform cars	1,750 67		
		43,156 33	
Four hundred and twenty-five hopper gondola cars, bought of Am. Car & Foundry Co.		399,500 00	
One hundred gondola cars, bought of Am. Car & Foundry Co.		86,300 00	
One thousand box freight cars, bought of Am. Car & Foundry Co.		889,000 00	
Interest acquired by D. & H. Co. in freight cars of U. S. M. & T. Co. by payment of annual installment		36,739 61	
Two 40-ton steam wrecking cranes, bought of Industrial works		21,900 00	
		$2,042,632 08	

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Credit.

By 283 4-wheel gondolas torn down in 1899...	$10,575 00		
By 810 8-wheel gondolas torn down in 1899....	59,429 10		
By 372 8-wheel gondolas sold at $55.....	20,460 00		
By 17 box freight cars torn down and wrecked	6,545 00		
By 25 platform cars torn down and wrecked..	12,400 00		
Loss on sundry cars sold, torn down and wrecked in 1899, being difference between scrap value and inventory prices.....	294,987 40		
By 322 D. B. gondola cars, torn down in 1900, scrap value.....	24,150 00		
By 96 H. B. gondola cars, torn down in 1900, scrap value.....	7,200 00		
By 38 platform cars, torn down in 1900, scrap value	2,850 00		
By 9 box freight cars, torn down in 1900, scrap value.....	675 00		
By 1 stock car, torn down in 1900, scrap value	75 00		
By 12 8-wheel D. B. gondola cars, sold to C. W. Blakeslee & Sons.....	1,400 00		
		$440,746 50	
			$1,601,885 53
Total cost of equipment.....			$1,718,002 73
Grand total.....			$1,756,364 87

Income Account for Year Ending June 30, 1900.

Gross earnings from operation.....			$4,803,246 66
Less operating expenses (excluding all taxes).....			2,207,710 92
Net earnings from operation.....			$2,595,535 74
Income from other sources as follows, viz:			
Rental of buildings or property.....			11,711 27
Gross income from all sources.....			$2,607,247 01
Deductions from income as follows, viz.:			
Rentals due and accrued.....		$1,056,632 60	
*Taxes on property used in operation of road.	$61,313 26		
*Taxes on earnings and capital stock.....	10,303 46		
		71,616 72	
			1,128,249 32
Surplus for year ending June 30, 1900 (assumed by lessee).....			$1,478,997 69

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through.....	$1,588,205 24			
Freight, local	2,659,081 89			
		.....	$4,247,287 13	$4,247,287 13
Passengers, through	$47,588 05			
Passengers, local.....	425,339 51			
		$467,927 56	.....	467,927 56
Mail		27,056 33	.....	27,056 33
Extra baggage.....		4,778 61	.....	4,778 61
Express		42,384 67	.....	42,384 67
Newspaper and baggage express.....		1,249 94	.....	1,249 94
Miscellaneous, as follows, viz.:				
Telegraph	$5,982 42			
Locomotive service.....	6,580 00			
		2,877 40	9,685 02	12,562 42
Total gross earnings		$546,274 51	$4,256,972 15	$4,803,246 66

*Amount of taxes paid in State of New York.....	$69,385 84
Amount of taxes paid outside State of New York.....	2,230 88
Total taxes.....	$71,616 72

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$172,809 44
Renewals of rails	33,301 96
Renewals of ties	77,935 48
Repairs and renewals of bridges and culverts	46,551 22
Repairs and renewals of fences, road crossings, signs and cattle guards	18,049 23
Repairs and renewals of buildings and fixtures	19 305 66
Repairs and renewals of telegraph	2,566 39
Stationery and printing	100 12
Total	$370,619 51

Maintenance of equipment:

Superintendence	$14,852 69
Repairs and renewals of locomotives	91,437 33
Repairs and renewals of passenger cars	26,740 31
Repairs and renewals of freight cars	153,462 09
Repairs and renewals of work cars	95 87
Repairs and renewals of shop machinery and tools	15,289 97
Stationery and printing	530 41
Other expenses	21,848 79
Total	$324,257 46

Conducting transportation:

Superintendence	$30,559 37
Engine and roundhouse men	267,943 16
Fuel for locomotives	411,046 02
Water supply for locomotives	13,345 60
Oil, tallow and waste for locomotives	15,384 08
Other supplies for locomotives	2,510 21
Train service	243,469 09
Train supplies and expenses	21,667 41
Switchmen, flagmen and watchmen	103,203 85
Telegraph expenses	39,784 15
Station service	128,797 95
Station supplies	11,053 82
Car mileage—balance	10,232 40
Hire of equipment	75 00
Loss and damage	8,833 97
Injuries to persons	10,724 95
Clearing wrecks	2,923 68
Advertising	3,065 02
Outside agencies	22,126 38
Commissions	2 56
Rents for tracks, yards and terminals	366 66
Rents for buildings and other property	96,680 12
Stationery and printing	11,200 62
Other expenses	10,607 35
Total	$1,465,613 42

General expenses:

Salaries of general officers	$3,317 71
Salaries of clerks and attendants	20,323 51
General office expenses and supplies	6,834 57
Insurance	9,000 00
Law expenses	4,764 59
Stationery and printing (general offices)	851 83
Other expenses	2,128 32
Total	$47,220 53

Estimated proportion of operating expenses chargeable to:

Passenger service	$417 220 72
Freight service	1,790,490 20
Grand total operating expenses	$2,207,710 92

Operating cost, 45.96 per cent. of earnings (excluding taxes).

Operating cost, 47.45 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (209.36 miles): Gross earnings, $22,942.52; expenses, $10,545.05; net earnings, $12,397.47.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Albany and Susquehanna	$946,000 00
Schenectady and Duanesburgh	30,000 00
Cherry Valley, Sharon and Albany	9,875 07
Delaware and Hudson	70,757 53
Total amount of rentals deducted from income	$1,056,632 60

Traffic and Mileage Statistics.

ITEM	Through.	Local.	Total.
Number of passengers carried	22,956	846,516	869,472
Number of passengers carried one mile	2,243,638	18,093,646	20,337,284
Number of tons of freight carried	2,824,176	2,694,446	5,518,622
Number of tons of freight carried one mile	375,059,948	285,821,998	660,881,946
Passenger train mileage	.....	.....	732,994
Freight train mileage	.....	.....	1,740,728
All other train mileage	.....	.....	24,603
Total train mileage	.....	.....	2,498,319

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses, including mail, express and miscellaneous earnings	$546,274 51	$417,220 72	$129,053 79
Average per passenger carried	6282	4798	1484
Average per passenger per mile	02686	02052	00634
Average per passenger train mile	74526	56920	17606
Freight earnings and expenses, including miscellaneous earnings	4,256,972 15	1,790,490 20	2,466,481 95
Average per ton of freight carried	7713	3244	4469
Average per ton of freight per mile	0064	0027	0037
Average per freight train mile	2 445	1028	1 417

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.121	2.323	2 301
Average rate received per mile per ton for carrying freight, all classes	.423	.930	.643

Description of Road and Equipment.

TRACK.	MILES OWNED.		Miles leased, all in N. Y. State.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Albany to Binghamton, single track..	.....	.....	142.59	142.59	142.59
Branches, or other roads, first or single track	27.58	31.94	34.83	62.41	66.77
Total single track.....	27.58	31.94	177.42	205.00	209.36
Second track on main line	.....	.....	95.96	95.96	95.96
Second track, branches, or other roads.....	1.62	1.62	.....	1.62	1.62
Total second track.....	1.62	1.62	97.96	97.58	97.58
Sidings and turnouts on main line	.....	.....	89.66	89 66	89.66
Sidings and turnouts, branches, or other roads.....	8.73	11.47	7.10	15.83	18.57
Total sidings and turnouts.....	8.73	11.47	96.76	105.49	108.23
Grand total of tracks, sidings and turnouts.....	37.93	45.03	370.14	408.07	415.17
Laid with steel rail, main line	.....	.....	238.55	238.55	238.55
Laid with steel rail, branches, or other roads.....	29.20	33 56	34.83	64.03	68.39
Laid with iron rail, main line.....	.....	.....	89.66	89.66	89.66
Laid with iron rail, branches, or other roads.....	8.73	11.47	7.10	15.83	18.57

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs; minimum, 62 lbs.; iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage right.	Miles laid with steel rail.
Schenectady & Duanesburgh	Schenectady	Duanesburg Junc..	13.79	13.79	Leased.	13 79
Cherry Valley, Sharon and Albany	Cobleskill Junc.	Cherry Valley	21.04	21.04	Leased.	21.04
			34.83	34.83	.....	34.83
Schenectady and Mechanicville	East Glenville..	Coons	9.93	9.93	Owned.	9.93
Lackawanna and Susquehanna	Nineveh	Jefferson Junc. Pa.	17 65	22.01	Owned.	22.01
			27.58	31.94	.....	31 94
			62.41	66.77	.....	66.77

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	103	6,716	106	6,918
Wooden trestles	7	482	7	482
Total	110	7,198	113	7,400

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Inspection locomotive	1	....	1	$10,968 19	.....	....	1	.....
Locomotives, 8 drivers	52	3	55		278,000	20	55	55
Locomotives, 6 drivers	11	78	89		195,500	20	88	84
Locomotives, 4 drivers	*1	21	20		196,700	20	19	20
Total	63	102	165	.....	.....	....	163	159
First class passenger cars	*6	42	36	$5,218 42	37,500	15	36	36
Second class passenger cars	3	1	9	3,500 00	35,000	15	7	9
Baggage, mail and express cars	4	15	19	1,723 48	50,600	15	19	19
Total	6	58	64	.....	.....	....	62	64
Box freight cars	2,061	793	2,854	$617 90	32,400	10	1,743	2,614
Stock freight cars	19	108	127	541 74	32,900	10	77	124
Coal freight cars	*1,309	6,444	5,135	647 94	39,900	10	4,709	4,885
Flat freight cars	337	297	634	455 04	27,800	10	280	602
Caboose, 4-wheel cars	9	50	59	444 74	10,000	10	.....	39
Caboose, 8-wheel cars	*1	3	2	444 10	21,000	10	.....	.....
Service cars	2	5	7	3,733 82	.....	10	2	2
Total	1,118	7,700	8,818	.....	.....	....	6,811	8,266

Passenger cars are equipped with Westinghouse air brake and Gould coupler. Freight cars with Westinghouse air brake and Trojan, Gould, Standard and Janney couplers.
Automatic safety switches in use.

Miscellaneous Statistics.

ITEMS.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	824.52	833.24
Length of steel rails laid during year in repair, miles	28.87	28.87
Length of iron rails laid during year in repair, miles	.04	.04
Number of new ties placed during the year	146,134	146,134
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3	3
Steam railroad crossings at grade protected by signal or interlocking devices	1	1
Steam railroad crossings over grade	4	5
Street railroad crossings at grade unprotected	1	1
Street railroad crossings protected by gates, flagmen or crossing alarm	6	6
Street railroad crossings under grade	1	1
Highway crossings at grade unprotected	190	192
Highway crossings at grade protected by gates, flagmen or crossing alarm	34	34
Highway crossings over grade	6	7
Highway crossings under grade	20	20
Overhead obstructions less than 20 feet above track	16	17

Passenger cars are heated by Consolidated Car Heating Co.'s system, lighted by oil and ventilated by Creamer and Globe ventilators in transom and elevated roof.
The National Express Company operates over line and pays for local freight 1½ first-class tariff rates; between competing points first-class rates; first-class rate for through freight, 29 cents; also 10 per cent. of their profit.

*Credit.

The Wagner Palace Car Company operates over line, which is paid 3 cents per mile for sleeping cars and 1 cent per mile for drawing-room cars, and the railroad company lubricates and cleans outside of cars. Pullman's Palace Car Company is paid 3 cents per mile. $2,855.85 paid to Wagner Palace Car Company, $4,731.57 paid to Pullman's Palace Car Company; total, $7,587.42.

The United States Government pays annually a fixed compensation for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEMS.	Tonnage.	Per cent.
Flour	141,198	2.57
Grain	374,039	6.78
Meats and provisions	73,866	1.33
Live stock	7,146	.13
Lumber	146,632	2.66
Pig and bar iron and steel	202,720	3.67
Iron and other ores	164,165	2.98
Coal and coke	2,928,448	53.06
Petroleum and other oils	34,719	.63
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	77,439	1.40
All other manufactures	350,776	6.36
All other merchandise	106,728	1.93
All other agricultural products	307,261	5.57
All other articles not included above	603,285	10.93
Total	5,518,622	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	5
Employees	3	38
Others	5	13
Total	8	56

Average number of persons (including officials) employed during year, entire line 2,475

Aggregate amount of salaries and wages paid them during year $1,866,351 63

Officers of the Company.

Name.	*Title.*	*Official Address.*
R. M. OLYPHANT	President	New York city.
JAMES ROOSEVELT	Vice-President	New York city.
H. G. YOUNG	2d Vice-President	Albany, N. Y.
F. M. OLYPHANT	Secretary	New York city.
C. A. WALKER	Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
JAMES ROOSEVELT	Hyde Park, N. Y.
ROBERT M. OLYPHANT	New York city.
WILLIAM H. TILLINGHAST	New York city.
ALFRED VAN SANTVOORD	New York city.
ALEXANDER E. ORR	New York city.
CHAUNCEY M. DEPEW	New York city.
JAMES W. ALEXANDER	New York city.
JAMES R. TAYLOR	New York city.
HORACE G. YOUNG	Albany, N. Y.
JOHN JACOB ASTOR	New York city.
R. SOMERS HAYES	New York city.
FREDERIC CROMWELL	New York city.
DAVID WILLCOX	New York city.

Title of lessee company, Delaware and Hudson Company.
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address S. T. S. Henry, Auditor.

BATH AND HAMMONDSPORT.

(Date of charter, January 17, 1872.)

For history of organization, etc., see Report of 1893.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000 00	$100,000 00

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage.	1889	30	5	June & Dec.	$100,000 00	$100,000 00	$100,000 00
Second mtg....	1893	30	5	April & Oct.	200,000 00	200,000 00	200,000 00
Total	.....	....	....	.....	$300,000 00	$300,000 00	$300,000 00

Per mile of road owned, 10 miles. { Capital stock outstanding... $10,000 Cash realized on same.. $10,000
{ Funded debt outstanding... 30,000 Cash realized on same.. 30,000

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$81,368 86
Bridges	.....	5,027 81
Superstructure (including ties)	.....	100,560 37
Rails	$347 56	41,564 43
Land and land damage	.....	101,267 78
Fences	43 20	4,856 25
Passenger and freight stations	.....	10,711 61
Engine and car houses, shops, machinery and tools	.....	9,696 78
Fuel and water stations	32 41	802 60
Engineering expenses	.....	7,890 21
Wharfing	.....	9,953 24
Buildings and fixtures not used in operation of road	.....	7,706 35
Total cost of road	$423 17	$381,339 20
EQUIPMENT.		
Locomotives	$2 30	$15,324 00
Passenger, mail, baggage and express cars	.....	14 796 25
Freight and other cars	.....	2,806 22
Total cost of equipment	$2 30	$131 13
Grand total cost of road and equipment	$425 47	$414,470 22

Cost of road per mile owned	$38,133 92
Cost of equipment per mile of road owned	3,313 13
Cost of road and equipment per mile of road owned	41,447 04
Miles of road owned	10

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New sidings	$347 56
New fences along right of way	43 20
New coal station	32 41
Addition to air brake apparatus	2 30
	$425 47

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$33,492 01
Less operating expenses (excluding all taxes)		19,624 86
Net earnings from operation		$13,867 35
Income from other sources as follows, viz.:		
Rental of buildings or property	$466 00	
Telegraph	156 61	
		622 61
Gross income from all sources		$13,489 96
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$15,000 00	
Taxes on property used in operation of road. $1,539 18		
Taxes on earnings and capital stock 191 91		
	1,731 09	
		16,731 09
Surplus for year ending June 30, 1900		$2,758 87

General Income Account.

Surplus for year ending June 30, 1900	$2,758 87
Surplus up to June 30, 1899	535 05
	$3,293 92
Claims for loss, damage, etc., on business prior to June 30, 1899, and worthless accounts charged off	1,600 81
Total surplus June 30, 1900	$1,693 11

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$26,363 78	$26,363 78
Passengers	$9,798 28	.....	9,798 28
Mail	440 20	.....	440 20
Express	1,889 85	.....	1,889 85
Total gross earnings	$12,128 28	$26,363 78	$38,492 01

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs and renewals of roadway, rails, ties, bridges and culverts, fences, road crossings, signs and cattle guards	$2,712 34
Repairs and renewals of buildings and fixtures	88 69
Repairs and renewals of docks and wharves	25 60
Total	$2,826 63
Maintenance of equipment:	
Repairs and renewals of locomotives	$1,399 36
Repairs and renewals of passenger, freight and work cars	1,033 57
Total	$2,432 93
Conducting transportation:	
Engine and roundhouse men	$1,910 42
Fuel for locomotives	2,779 15
Water supply for locomotives	100 98
Oil, tallow and waste for locomotives	209 41
Train service	1,582 01
Switchmen, flagmen and watchmen	93 90
Station service	2,773 24
Car mileage—balance	146 32
Advertising	39 35
Rents of buildings and other property	30 00
Total	$9,665 28
General expenses:	
Salaries of general officers	$2,660 00
Salaries of clerks and attendants	1,086 57
Insurance	82 98
Law expenses	72 84
Stationery and printing (general offices)	190 61
Other expenses	606 82
Total	$4,[illegible] 82
Estimated proportion of operating expenses chargeable to:	
Passenger service	$6,541 55
Freight service	13,083 11
Grand total operating expenses	$19,624 66

Operating cost, 50.98 per cent. of earnings (excluding taxes).

Operating cost, 55.22 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (10 miles): Gross earnings, $3,849.20; expenses, $1,962.47; net earnings, $1,886.73.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$381,339 29	
Cost of equipment	33,131 13	
		$414,470 42
Current assets as follows, viz.:		
Cash on hand	$1,105 59	
Bills receivable	16 37	
Due by agents	652 66	
Open accounts	2,460 07	
Material and supplies	1,375 65	
Sundries	137 61	
Prepaid insurance	50 02	
		5,797 97
		$420,268 39

LIABILITIES.

Capital stock		$100,000 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,916 67	
Taxes due and accrued	483 25	
Audited vouchers and pay rolls	15,175 36	
		18,575 28
Profit and loss (surplus)		1,693 11
		$420,268 39

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	30,000	14,998	44,998
Number of passengers carried one mile	240,000	119,984	359,984
Number of tons of freight carried (all in State of New York)	20,000	1,056	21,056
Number of tons of freight carried one mile	180,000	9,504	189,504
Passenger train mileage	.....	.....	16,260
Freight train mileage	.....	.....	9,100
Total train mileage	.....	.....	25,360

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Bath to Hammondsport, single track	10
Sidings and turnouts on main line	1
Grand total of tracks, sidings and turnouts	11
Laid with steel rail, main line	10

Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	12	150

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	2	.....
First-class passenger cars	2	2	2
Baggage, mail and express cars	2	2	2
Total	4	4	4
Box freight cars	3	3	3
Coal freight cars	1	1	.....
Flat freight cars	1	1	.....
Total	5	5	3

Westinghouse air brake and Gould automatic couplers on passenger and freight cars. Lorenze split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	1,900
Highway crossings at grade unprotected	9
Highway crossings at grade protected by gates, flagmen or crossing alarm	1

Passenger cars are heated by stoves, lighted by oil and ventilated by deck lights in roof.

The Wells, Fargo & Co. Express Company and United States Express Company operate over line at agreed rates.

The United States government pays annually for transportation of mails on a basis of weight carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour and grain	441	2.094
Meats and provisions	1,436	6.820
Live stock	198	.940
Lumber	540	2.564
Pig and bar iron and steel	133	.632
Coal and coke	6,678	31.714
Petroleum and other oils	54	.256
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	2,515	11.944
All other merchandise	2,034	9.660
All other agricultural products	7,027	33.376
Total	21,056	100

Average number of persons (including officials) employed during year, entire line	20
Aggregate amount of salaries and wages paid them during year	$12,842 60

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. W. DRAKE	President	29 Broadway, N. Y. city.
J. F. PARKHURST	Vice-President	Bath, N. Y.
FRANK CAMPBELL	Treasurer	Bath, N. Y.
MONROE WHEELER	Secretary	Hammondsport, N. Y.
C. J. DRAKE	Gen. Mgr. and Auditor	Hammondsport, N. Y.
A. B. DRAKE	Assistant Auditor	Hammondsport, N. Y.

Directors of the Company.

Name.	*Residence.*
CHAS. W. DRAKE	New York city.
J. F. PARKHURST	Bath, N. Y.
FRANK CAMPBELL	Bath, N. Y.
MONROE WHEELER	Hammondsport, N. Y.
J. W. DAVIS	Hammondsport, N. Y.
C. J. DRAKE	Hammondsport, N. Y.
H. S. STEBBINS	Seattle, Washington.

Title of company, Bath and Hammondsport Railroad Company.
General offices at Hammondsport, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Tuesday in December.
For information concerning this report, address C. J. Drake, General Manager.

BOSTON AND ALBANY.

(Date of charter, November 2, 1870.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	300,000	$30,000,000	.....
Issued for actual cash and now outstanding	250,000	25,000,000	$25,129,283 50
Number of stockholders			3,531

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Bonds	Apr. 1, 1882	20	5	Apr. & Oct. 1.	$3,858,000 00	$3,858,000 00	.....
Bonds	Oct. 1, 1893	20	4	Oct. & Apr. 1.	5,000,000 00	3,627,000 00	$3,742,580 00
Total	.....	..	..	.....	$8,858,000 00	$7,485,000 00	$3,742,580 00

Per mile of road owned, 305.55 miles. { Capital stock outstanding, $81,819.67. Cash realized on same, $82,242.78
{ Funded debt outstanding, 24,647.36. Cash realized on same, 12,248.66

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$6,333,344 95
Bridges	1,182,731 13
Superstructure (including ties) and rails	5,795,393 04
Land, land damages and fences	5,173,713 61
Passenger, freight, fuel and water stations	2,947,617 89
Engine and car houses, shops, machinery and tools	1,293,718 76
Engineering expenses	1,642,298 13
Third and fourth tracks	200 000 00
Purchase of constructed road	917,675 53
Riverside branch	231,865 76
Improvements, Springfield	581,735 03
Total cost of road	$26,299,992 87

EQUIPMENT.	
Locomotives	$1,215,000 00
Passenger, mail, baggage and express cars	488,000 00
Freight and other cars	1,442,400 00
Total cost of equipment	$3,145,400 00
Grand total cost of road and equipment	$29,445,392 87
Cost of road per mile owned	$86,074 27
Cost of equipment per mile of road owned	10,294 22
Cost of road and equipment per mile of road owned	96,368 49
Miles of road owned	305.55

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$9,740,110 42
Less operating expenses (excluding all taxes)			6,569,230 73
Net earnings from operation			$3,170,879 69
Income from other sources as follows, viz.:			
Rental of buildings or property		$186,580 85	
Interest		28,759 86	
Miscellaneous		687 29	
			216,028 00
Gross income from all sources			$3,386,907 69
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$337,980 00	
Rentals due and accrued		73,000 00	
*Taxes on property used in operation of road.	$372,007 83		
*Taxes on earnings and capital stock	560,906 76		
*Taxes other than above	14,327 52		
		947,242 11	
			1,363,222 11
Net income from all sources			$2,023,685 58
Payments from net income as follows, viz.:			
Dividends declared, 8 per cent. on $25,0000,000 common stock			2,000,000 00
Surplus for year ending June 30, 1900			$23,685 58

*Amount of taxes paid in State of New York	$64,103 07
Amount of taxes paid outside State of New York	883,139 04
Total taxes	$947,242 11

General Income Account.

Surplus for year ending June 30, 1900	$23,685 58
Surplus up to June 30, 1899	307,386 60
Total surplus June 30, 1900	$331,072 18

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$2,191,497 72			
Freight, local	2,650,916 69	.....	$4,842,414 41	$4,842,414 41
Passengers, through	$1,320,249 87			
Passenger, local	2,594,683 06			
		$3,914,932 93		
Mail		342,240 61		
Express		265,996 34		
Other sources		130,144 23		
			.....	4,653,314 11
Stock yards	$8,800 00			
Elevators, etc.	198,140 07			
Car demurrage	10,676 89			
Gravel	26,764 94			
		.....	244,381 90	244,381 90
Total gross earnings		$4,653,314 11	$5,086,796 31	$9,740,110 42

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$542,786 19
Renewals of rails	140,637 60
Renewals of ties	107,950 66
Repairs and renewals or bridges and culverts	143,677 30
Repairs and renewals of fences, road crossings, signs and cattle-guards	17,611 34
Repairs and renewals of buildings and fixtures	317,189 78
Repairs and renewals of docks and wharves	10,036 94
Stationery and printing	865 42
Total	$1,280,745 73

Maintenance of equipment:

Superintendence	$20,230 39
Repairs and renewals of locomotives	590,989 75
Repairs and renewals of passenger cars	309,779 28
Repairs and renewals of freight cars	236,828 56
Repairs and renewals of work cars	16,119 28
Repairs and renewals of shop machinery and tools	14,642 06
Stationery and printing	1,380 33
Total	$1,189,969 65

Conducting transportation:

Superintendence	$39,181 06
Engine and roundhouse men	618,383 52
Fuel for locomotives	654,596 22
Water supply for locomotives	44,553 13
Oil, tallow and waste for locomotives	26,042 07
Other supplies for locomotives	4,742 48
Train service	682,936 59
Train supplies and expenses	102,160 24
Switchmen, flagmen and watchmen	181,388 34
Telegraph expenses	32,225 35
Station service	721,340 52
Station supplies	90,545 74
Car mileage—balance	175,561 84
Loss and damage	20,409 78

Analysis of Gross Earnings and Operating Expenses.—Continued.

Injuries to persons	$24,267 74
Clearing wrecks	2,304 79
Advertising	4,607 26
Outside agencies	44 301 04
Stock yards and elevators	34,665 02
Rents for tracks, yards and terminals	95,176 28
Rents of buildings and other property	10,347 00
Stationery and printing	49,975 07
Other expenses	177,824 33
Total	$3,827,485 43

General expenses:

Salaries of general officers	$100,589 94
Salaries of clerks and attendants	59 447 19
General office expenses and supplies	63,510 96
Insurance	25,823 68
Law expenses	19 291 85
Stationery and printing (general offices)	1,836 30
Total	$271,029 92

Estimated proportion of operating expenses chargeable to:

Passenger service	$3,070,327 05
Freight service	3,498,903 68
Grand total operating expenses	$6,569,230 73

Operating cost, 65.98 per cent. of earnings (excluding taxes).

Operating cost, 75.49 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (393.95 miles): Gross earnings, $24,724.23; expenses, $16,675.29; net earnings, $8,048.94.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Pittsfield and North Adams	$22,500 00
Ware River	52,500 00
North Brookfield	3,000 00
Total amount of rentals deducted from income	$78,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$26,299,992 87	
Cost of equipment	3,145,400 00	
		$29,445,392 87
Other permanent investments, as follows, viz.:		
Stock of other companies	$475,485 00	
Real estate	1,715,491 74	
Special equipment	427,000 00	
		2,617,976 74
Current assets as follows, viz.:		
Cash on hand	$932,480 94	
Open accounts	934,819 57	
Material and supplies	327 110 85	
Sinking fund	3,636 358 41	
		5,830,719 77
		$37,894,089 38

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$25,000,000 00
Funded debt		7,485,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$34,495 00	
Rentals due and accrued	39,000 00	
Dividends unpaid	504,302 00	
Open accounts	516,931 79	
Unpaid coupons, interest	4,230 00	
Improvement fund	3,465,084 17	
Ware River sinking fund	171,274 24	
Separation of grade crossings	292,000 00	
		5,078,017 20
Profit and loss (surplus)		331,072 18
		$37,940,089 38

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	1,086,574	9,215,435	10,302,009
Number of passengers carried in State of New York	303,071	323,034	626,105
Number of passengers carried one mile	65,616,561	157,562,023	223,179,584
Number of tons of freight carried	2,367,522	2,849,131	5,216,653
Number of tons of freight carried in State of New York	3,403,418	171,663	3,575,081
Number of tons of freight carried one mile	377,372,186	210,032,414	587,404,600
Passenger train mileage	.....	.....	3,436,225
Freight train mileage	.....	.....	3,875,645
All other train mileage	.....	.....	187,304
Total train mileage	.....	.....	7,499,174

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$4,653,314 11	$3,070,327 05	$1,582,987 06
Average per passenger carried	45162	29803	15366
Average per passenger per mile	02085	01376	00709
Average per passenger train mile	1 35419	89351	46068
Freight earnings and expenses (including miscellaneous earnings)	5,086,796 31	3,498,903 68	1,587,892 63
Average per ton of freight carried	97511	67072	30439
Average per ton of freight per mile	00866	00596	00270
Average per freight train mile	1 3125	9027	4098

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Aggregate rate received per mile for carrying passengers, all classes	2.012	1.646	1.754
Average rate received per mile per ton for carrying freight, all classes	.581	1.262	.834

Description of Road and Equipment.

TRACK.	MILES OWNED. Length in N. Y. State.	MILES OWNED. Entire length.	Miles leased, entire length.	TOTAL MILES. Length in N. Y. State.	TOTAL MILES. Entire length.
Main line from Boston to Albany, single track	39.30	201.65	.....	39.30	201.65
Branches, or other roads, first or single track	17.33	103.90	88.40	17.33	192.30
Total single track	56.63	305.55	88.40	56.63	393.95
Second track on main line	39.30	201.65	.....	39.30	201.65
Second track, branches, or other roads	1	16	.....	1	16
Total second track	40.30	217.65	.....	40.30	217.65
Third track on main line	.....	16.83	.....	.....	16.83
Fourth track on main line	.....	16.81	.....	.....	16.81
Total third and fourth tracks	.....	33.64	.....	.....	33.64
Sidings and turnouts on main line	28.58	202.60	.....	28.58	202.60
Sidings and turnouts, branches, or other roads	7.10	57.05	20.85	7.10	77.90
Total sidings and turnouts	35.68	259.65	20.85	35.68	280.50
Grand total of tracks, sidings and turnouts	132.61	816.49	109.25	132.61	925.74
Laid with steel rail, main line	78.60	436.94	.....	78.60	436.94
Laid with steel rail, branches, or other roads	18.33	119.90	88.40	18.33	208.30

Average life of rails—steel, 16 years. Average life of ties, 7½ years. Weight of rails per yard—steel, maximum, 95 lbs.; minimum, 63 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail.
Newton Highlands	Boston	Riverside	.....	9.89	Owned	9.89	19.78
Grand Junction	Cottage Farms	East Boston	.....	9.45	Owned	5.11	14.56
Newton Lower Falls	Riverside	Newton L. Flats	.....	1.09	Owned	....	1.09
Saxonville	Natick	Saxonville	.....	3.70	Owned	....	3.70
Milford	S. Framingham	Millford	.....	12	Owned	....	12
Millbury	Millbury Junc.	Millbury	.....	3	Owned	....	3
Spencer	South Spencer	Spencer	.....	2.18	Owned	....	2.18
Athol	Springfield	Athol	.....	45.26	Owned	....	45.26
Hudson	Chatham	Hudson	17.33	17.33	Owned	1.00	18.33
			17.33	103.90	.....	16.00	119.90
Providence, Webster & Springfield	Webster Junc.	Webster	.....	11.23	Leased	....	11.23
N. Brookfield	East Brookfield	N. Brookfield	.....	4	Leased	....	4
Ware River	Palmer	Winchendon	.....	49.35	Leased	....	49.35
Pittsf'd & N. Adams	Pittsfield	North Adams	.....	18.55	Leased	....	18.55
Chester & Becket	Chester	Chester Quarries	.....	5.27	Leased	....	5.27
			.....	88.40	.....	....	88.40
			17.33	192.30	.....	16.00	208.30

Description of Road and Equipment.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length
		Feet.		*Feet.*
Stone bridges	8	161	47	1,404.11
Iron bridges	24	1,877.37	185	12,909.53
Wooden bridges	.....	.....	4	392.16
Wooden trestles	.....	.....	11	3,620.98
Total	32	2,038.37	247	18,326.78

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	75	262,400	75	75
Locomotives, 6 drivers	20	252,400	20	20
Locomotives, 4 drivers	150	242,400	150	150
Total	245	.....	245	245
First class passenger cars	299	105,300	299	299
Baggage, mail and express cars	65	65,920	65	65
Total	364	.....	364	364
Box freight cars	2,551	28,200	2,445	2,551
Stock freight cars	26	27,795	25	26
Coal freight cars	1,396	37,350	1,040	1,396
Flat freight cars	677	20,570	458	677
Caboose, 4 wheel cars	79	15,200	1	74
Caboose, 8-wheel cars	7	25,600	1	7
Service cars	406	100,000	70	119
Total	5,142	.....	4,040	4,850

Passenger and freight cars are equipped with Westinghouse brakes, and Buhoup, Trojan, Gould, Miller, National, Dowling, Thurmond, Empire, Burns and Park couplers.

Split rail switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Length of steel rails laid during year in repair, miles	1,675	38,575
Number of new ties placed during the year	37,418	268,303
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	.....	1
Steam railroad crossings at grade protected by signal or interlocking devices	2	17
Steam railroad crossings over grade	.....	4
Street railroad crossings at grade unprotected	.....	1
Street railroad crossings protected by gates, flagmen or crossing alarm	1	17
Street railroad crossings over grade	1	36
Street railroad crossings under grade	.....	9
Highway crossings at grade unprotected	35	190
Highway crossings at grade protected by gates, flagmen or crossing alarm	17	89
Highway crossings at grade protected, crossing alarms only	.....	1
Highway crossings over grade	16	157
Highway crossings under grade	8	81
Overhead obstructions less than 18 feet above track	15	81

Passenger cars are heated by steam, lighted by gas and oil and ventilated by windows in roof.

The Adams and American Express Companies operate over line, and pay a fixed charge for a given amount and a percentage on excess of this amount.

Pullman palace cars run over line, but pay nothing.

Red, White, Midland, Blue, Canada Southern, Milwaukee and Michigan, Transportation Lines run over line and use company's cars. The Merchants' Despatch Transportation Company use their own cars; no preferences given.

United States Government pays the fixed rate for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	250,418	5
Grain	566,122	11
Meats and provisions	174,246	3
Live stock	270,425	5
Lumber	252,812	5
Pig and bar iron and steel	225,768	4
Iron and other ores	324,820	6
Coal and coke	1,188,088	22
Petroleum and other oils	67,844	1
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	195,115	4
All other manufactures	436,770	8
All other merchandise	450,222	9
All other agricultural products	367,970	8
All other articles not included above	445,995	9
Total	5,216,653	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	9
Others	6	3
Total	6	12

Average number of persons (including officials) employed during year, entire line	5,216
Aggregate amount of salaries and wages paid them during year	$3,563,918 37

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM BLISS	President	Boston, Mass.
EDWARD D. HAYDEN	Vice-President	Boston, Mass.
SAMUEL HOAR	General Counsel	Boston, Mass.
FRANK H. RATCLIFFE	Treasurer	Boston, Mass.
WALTER H. BARNES	General Manager	Boston, Mass.
WILLIAM ROBESON	General Superintendent	Springfield, Mass.
CHESTER W. BLISS	Assistant General Superintendent	Springfield, Mass
WALTER SHEPARD	Chief Engineer	Boston, Mass.
HENRY B. CHAPIN	General Traffic Manager	Boston, Mass.
THOMAS B. PURVES, JR.	Superintendent Rolling Stock	Springfield, Mass.
WILLIAM H. TAFT	Superintendent Motive Power	Allston, Mass.
MYRON E. BARBER	Auditor	Boston, Mass.
ARTHUR S. HANSON	General Passenger Agent	Boston, Mass.
J. LINZEE SNELLING	Division Superintendent	Boston, Mass.
EDWARD J. SACKETT	Division Superintendent	Springfield, Mass.
NATHANIEL WALES	Division Superintendent	Rensselaer, N. Y.
ALBERT HOLT	Paymaster	Boston, Mass.
HAMILTON PERKINS	General Freight Agent	Boston, Mass.
HENRY C. BLOOD	Assistant General Freight Agent	Boston, Mass.
JOSEPH C. MILLER	Freight Auditor	Boston, Mass.
GEORGE B. GRIGGS	Ticket Auditor	Boston, Mass.
EVERETT B. STONE	Assistant Chief Engineer	Springfield, Mass.

Directors of the Company.

Name.	*Residence.*
WILLIAM BLISS	Boston, Mass.
ZENUS CRANE	Dalton, Mass.
EDWARD L. DAVIS	Worcester, Mass.
EDWARD D. HAYDEN	Woborn, Mass.
SAMUEL HOAR	Concord, Mass.
ALBERT C. HOUGHTON	North Adams, Mass.
JAMES A. RUMRILL	Springfield, Mass.
STEPHEN SALISBURY	Worcester, Mass.
CHARLES S. SARGENT	Brookline, Mass.
AUGUSTUS G. BULLOCK	Worcester, Mass.
EBEN S. DRAPER	Hopedale, Mass.
REGINALD FOSTER	Boston, Mass.

Title of company, Boston and Albany Railroad Company.
General offices at Boston and Springfield, Mass.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, September 26.
For information concerning this report, address Myron E. Barber, Auditor, Boston, Mass.

BROOKLYN AND ROCKAWAY BEACH.

(Date of charter, December 4, 1863.)

For history of organization, etc., see Report of 1896.

Road was in operation from July 1, 1899, to November 25, 1899, and from May 30, 1900, to June 30, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	3,000	$150,000	$150,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Con. mtg. bds..	Ap. 28, 1891	40	6	May & Nov...	$350,000	$338,000	$338,000

Per mile of road owned, 3.20 miles. { Capital stock outstanding, $46,875. Cash realized on same, $46,875
{ Funded debt outstanding, 10,000. Cash realized on same, 10,000

Cost of Road and Equipment.

	Credit during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	.....	$477,485 89
Total cost of equipment	$30 00	51,380 39
Grand total cost of road and equipment	$30 00	$528,866 28

Cost of road per mile owned	$149,214 00
Cost of equipment per mile of road owned	16,066 00
Cost of road and equipment per mile of road owned	165,280 00
Miles of road owned	3.20

DETAILS OF CREDIT DURING THE YEAR.

Two cars sold	$30 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$8,609 40
Operating expenses (excluding all taxes)			15,791 84
Net deficit from operation			$7,182 44
Income from other sources as follows, viz.:			
Rental of buildings or property			3,801 04
Gross deficit from all sources			$3,381 40
Deductions from income as follows, viz.:			
*Interest on funded debt, due and accrued..	$19,020 00		
Interest on floating debt, due and accrued..	5,001 72		
		$24,021 72	
Taxes on property used in operation of road..	$2,364 24		
Taxes on earnings and capital stock.....	142 45		
		2,506 69	
			26,528 41
Deficit for year ending June 30, 1900			$29,909 81

*Interest not charged on $18,000 bonds owned by company.

General Income Account.

Deficit for year ending June 30, 1900		$29,909 81
Deficit up to June 30, 1899		32,775 43
		$62,685 24
Add		
Uncollected accounts "charged off"	$515 88	
Loss on sale of three bonds	1,483 75	
		1,999 63
		$64,684 87
Deduct		
Amount received in reimbursement of payments in previous year charged to account of interest		530 00
Total deficit June 30, 1900		$64,154 87

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$403 00	$403 00
Passenger	$7,931 40	.....	7,931 40
Special receipts boat charter	275 00	.....	275 00
Total gross earnings	$8,206 40	$403 00	$8,609 40

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$63 75
Renewals of rails and ties	820 40
Repairs and renewals of fences, road crossings, signs and cattle guards	23 13
Repairs and renewals of buildings and fixtures	651 43
Total	$1,563 71
Maintenance of equipment:	
Repairs and renewals of locomotives	$422 98
Repairs and renewals of passenger cars	276 97
Total	$699 95
Conducting transportation:	
Superintendence	$900 00
Engine and roundhouse men	1,370 25
Fuel for locomotives	1,374 89
Water supply for locomotives	318 68
Oil, tallow and waste for locomotives	48 57
Train service	712 40
Switchmen, flagmen and watchmen	536 66
Station service	242 50
Operating marine equipment	4,535 28
Advertising and outside agencies	27 70
Stationery and printing	150 00
Total	$10,415 92
General expenses:	
Salaries of general officers, clerks and attendants	$178 25
General office expenses and supplies	27 90
Insurance	535 42
Law expenses	1,957 31
Stationery and printing (general offices)	15 93
Other expenses	397 45
Total	$3,112 26
Grand total operating expenses	$15,791 84

Operating cost, 133 per cent. of earnings (excluding taxes).
Operating cost, 212 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (3.20 miles): Gross earnings, $2,690.44; expenses, $4,934.95; net deficit, $2,244.51.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$477,485 39	
Cost of equipment	51,380 39	
		$528,866 28
Other permanent investments, as follows, viz.:		
Consolidated mortgage bonds owned by company		18,000 00
Real estate west of original terminal property on Jamaica Bay purchased and improved		107,334 20
Suspense account for construction	$2,724 82	
Suspense account, right of way	1,283 25	
		4,018 07
Current assets as follows, viz.:		
Cash on hand	$1,419 29	
Open accounts	10,151 16	
Material and supplies	258 05	
Prepaid insurance	399 87	
		12,228 37
Profit and loss (deficiency)		64,154 87
		$735,151 79

LIABILITIES.

Capital stock		$150,000 00
Funded debt		333,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,380 00	
Other interest due and accrued	16,187 88	
Taxes due and accrued	18,484 40	
Dividends unpaid	9,000 00	
Audited vouchers and pay rolls	9,311 12	
Loans and bills payable	85,900 00	
Unpaid coupons	22,690 00	
		165,153 35
Purchase money mortgages (real estate west of original terminal property)		55,877 50
Suspense account purchase money mortgages		26,120 94
		$735,151 79

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	90,677
Number of passengers carried one mile	290,166
Number of tons of freight carried (all in State of New York)	20,150
Number of tons of freight carried one mile	8,342
Passenger train mileage	14,958

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from East New York to Canarsie Pier on Jamaica Bay, single track	3.50
Main line laid, first or single track	3.200
Second track on main line	2.143
Sidings and turnouts on main line	.200
Grand total of tracks, sidings and turnouts	5.543

Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand, gravel and coal ashes.

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, tons.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	3	$6,000	20	3	3
First-class passenger cars	13	$1,500	.....	13	13
Flat freight cars	1	.....	.....	.....	.....

Ames vacuum brakes and patent coupler are in use on passenger and freight cars. Patent tongue switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossings over grade	1
Street railroad crossings protected by gates, flagmen, etc	3
Highway crossings at grade protected	7

Passenger cars are lighted by oil and ventilated by windows and slide in roof.

Average number of persons (including officials) employed during year, entire line	52
Aggregate amount of salaries and wages paid them during year	$3,915 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
HENRY E. HUTCHINSON	President	32 Pine st., New York city.
T. L. FROTHINGHAM	Vice-President	32 Pine st., New York city.
HENRY J. ROBINSON	Sec. and Treas	32 Pine st., New York city.
WILLIAM J. WARNER	Superintendent	Canarsie, L. I., N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY E. HUTCHINSON	Brooklyn, N. Y.
JAMES JOURDAN	Brooklyn, N. Y.
FELIX CAMPBELL	Brooklyn, N. Y.
SETH L. KEENEY	Brooklyn, N. Y.
THEO. L. FROTHINGHAM	Brooklyn, N. Y.
THOS. E. PEARSALL	Brooklyn, N. Y.
HUGH MCLAUGHLIN	Brooklyn, N. Y.
JOHN MCCARTY	Brooklyn, N. Y.
HENRY J. ROBINSON	New York city.

Title of company, Brooklyn and Rockaway Beach Railroad Company.
General offices at 32 Pine street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Thursday in June.
For information concerning this report, address W. J. Robinson, Secretary and Treasurer.

BUFFALO, ATTICA AND ARCADE.

(Date of charter, October 15, 1894.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,300	$330,000 00	.....
Issued for actual cash	330	$33,000 00	$33,000 00
Issued on account of construction	2,970	297,000 00	.....
Total now outstanding	3,300	$330,000 00	$33,000 00

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	Nov. 14, 1894	5	6	Quarterly	$20,000 00	$15,000 00	$15,000 00
Second mtg	Aug. 1, 1895	....	6	Quarterly	15,000 00	15,000 00	15,000 00
Total	.....	....	....	.....	$35,000 00	$30,000 00	$30,000 00

Per mile of road owned, 28 miles. { Capital stock outstanding, $11,785.71. Cash realized on same, $1,178.57
{ Funded debt outstanding, 1,071.43. Cash realized on same, 1,071.43

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$11,742 55
Bridges	.....	2,680 15
Superstructure (including ties)	$60 00	2,759 71
Rails	316 83	14,955 60
Land damages	183 40	5,115 93
Passenger and freight stations	1,900 00	2,258 80
Fuel and water stations	1 47	48 13
Engineering expenses	.....	118 50
Interest and discount charged to construction	.....	390 95
Road built by contract	.....	348,406 08
Total cost of road	$2,461 70	$388,476 40

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Locomotive	$13 00	$5,623 95
Passenger cars	1,000 00	2,350 00
Freight and other cars	.....	100 00
Total cost of equipment	$1,013 00	$8,073 95
Grand total cost of road and equipment	$3,474 70	$296,550 85

Cost of road per mile owned	$13,874 15
Cost of equipment per mile of road owned	288 35
Cost of road and equipment per mile of road owned	14,162 50
Miles of road owned	23

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Ties for siding extensions	$60 00
Ties for siding extensions	316 83
Old account for right of way	183 40
New passenger and freight station at Arcade	1,900 00
Betterments to fuel stations	1 47
Paid toward purchase of new locomotive not yet delivered	13 60
New passenger coach	1,000 00
Total	$3,474 70

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$28,134 29
Less operating expenses (excluding all taxes)			22,724 90
Gross income from all sources			$5,409 39
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$1,800 00		
Interest on floating debt, due and accrued	2,167 00		
		$3,967 00	
Taxes on property used in operation of road	$592 25		
Taxes on earnings and capital stock	239 05		
		831 30	
			4,798 30
Surplus for year ending June 30, 1900			$611 09

General Income Account.

Surplus for year ending June 30, 1900	$611 09
Surplus up to June 30, 1899	1,790 56
	$2,401 65
"Mileage" account closed into "Loss and Gain"	16
Total surplus June 30, 1900	$2,401 49

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$19,189 18	$19,189 18
Passengers		$6,228 69	.....	6,228 69
Mail		1,117 32	.....	1,117 32
Express		474 52	.....	474 52
Miscellaneous, as follows, viz.:				
Milk	$913 71	.....	.....	
Other earnings	210 92	.....	.....	
		1,124 63	.....	1,124 63
Total gross earnings		$8,945 16	$19,189 18	$28,134 29

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$4,873 96
Renewals of ties	4,946 51
Repairs and renewals of bridges and culverts	1,862 31
Repairs and renewals of buildings and fixtures	94 53
Other expenses	143 65
Total	$11,925 96
Conducting transportation:	
Superintendence	$585 95
Repairs and renewals of locomotives	219 70
Other expenses	115 27
	$920 92
Conducting transportation:	
Fuel for locomotives	$2,357 17
Water supply for locomotives	39 76
Oil, tallow and waste for locomotives	59 76
Other supplies for locomotives	27 42
Train service	2,347 47
Train supplies and expenses	93 50
Station service	1,846 50
Station supplies	235 93
Car mileage—balance	175 12
Loss and damage	17 30
Injuries to persons	500 00
Other expenses	20 00
Total	$7,719 93
General expenses:	
Salaries of general officers	$1,695 00
General office expenses and supplies	248 81
Stationery and printing (general offices)	197 17
Other expenses	17 11
Total	$2,158 09
Estimated proportion of operating expenses chargeable to:	
Passenger service	$7,271 96
Freight service	15,452 94
Grand total operating expenses	$22,724 90

Operating cost, 80.77 per cent. of earnings (excluding taxes).

Operating cost, 83.72 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (28 miles): Gross earnings, $1,004.79; expenses, $811.60; net earnings, $193.19.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$388,476 40	
Cost of equipment	8,073 35	
		$396,549 75
Current assets as follows, viz.:		
Cash on hand	$1,630 68	
Due by agents	259 60	
Open accounts	319 47	
		2,209 75
		$398,759 10

LIABILITIES.

Capital stock		$330,000 00
Funded debt		30,000 00
Current liabilities as follows, viz.:		
Audited vouchers and pay rolls	$2,668 17	
Open accounts	1,690 44	
Loans and bills payable	32,000 00	
		36,358 61
Profit and loss (surplus)		2,401 49
		$398,759 10

Traffic and Mileage Statistics.

Item.	Local.
Number of passengers carried (all in State of New York)	19,284
Number of passengers carried one mile	220,707
Number of tons of freight carried (all in State of New York)	30,926
Number of tons of freight carried one mile	329,408
Passenger train mileage	18,303
Mixed train mileage	17,871
Total train mileage	36,150

Item.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses, including mail, express and miscellaneous earnings	$8,945 76	$7,271 96	$1,673 20
Average per passenger carried	464	377	087
Average per passenger per mile	040	032	008
Average per passenger train mile	488	397	091
Freight earnings and expenses, including miscellaneous earnings	19,189 13	15,452 94	3,736 19
Average per ton of freight carried	562	499	063
Average per ton of freight per mile	058	046	012
Average per freight train mile	1 075	866	209

Item.	All local.
Computed on earnings from carrying passengers and freight only.	Cents.
Average rate received per mile for carrying passengers, all classes	4.0
Average rate received per mile per ton for carrying freight, all classes	5.8

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Attica to Freedom, single track	33
Main line laid, single track	28
Sidings and turnouts on main line	2
Grand total of tracks, sidings and turnouts	30
Laid with steel rail, main line	28

Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	2	157
Wooden trestles	41	2,532
Total	43	2,689

EQUIPMENT.	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	2	.....
First-class passenger car	1	1	.....
Second-class passenger car	1	1	1
Total	2	2	1
Flat freight cars	2	.....	.....

Westinghouse air brake in use on passenger cars.

All split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	28

Passenger cars are heated by stoves, lighted by oil and ventilated by top windows and ventilators.

The American Express Company runs over line, and pays 17½ and 22½ cents per 100 lbs.

United States Government pays annually for transportation of mails, $1,125.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	253	.8
Grain	2,350	7.6
Live stock	350	1.1
Lumber	4,216	13.7
Iron and other ores	282	.9
Merchandise	1,674	5.4
Agricultural products	14,497	46.9
All other articles not included above	7,304	23.6
Total	30,926	100

NUMBER OF ACCIDENTS.	Injured.
Passenger injured	1

Average number of persons (including officials) employed during year, entire line	33
Aggregate amount of salaries and wages paid them during year	$10,767 93

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. S. BULLIS	President	Gulfport, Miss.
W. W. BELL	Vice-President, Sec. and Treas.	Bradford, Pa.
CHAS. E. DAVIS	Auditor and Gen. Fgt. and Pass. Agt.	Arcade, N. Y.
S. T. LYKE	Superintendent	Arcade, N. Y.
O. P. STOCKWELL	Attorney	Attica, N. Y.

Directors of the Company.

Name.	*Residence.*
C. P. COLLINS	Bradford, Pa.
C. V. MESSICK	Bradford, Pa.
W. W. BELL	Bradford, Pa.
S. S. BULLIS	Gulfport, Miss.
G. A. BARNES	Arcade, N. Y.
S. T. LYKE	Arcade, N. Y.
CHAS. E. DAVIS	Arcade, N. Y.
E. A. ROBINSON	Arcade, N. Y.
O. P. STOCKWELL	Attica, N. Y.

Title of company, Buffalo, Attica and Arcade Railroad Company.
General offices at Attica, N. Y.
Date of close of fiscal year, January 1.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address Chas. E. Davis, Auditor.

BUFFALO, ROCHESTER AND PITTSBURG.

(Date of charter, March 11, 1887.)

For history of organization, etc., see Report of 1896.

Included in this report are the physical statistics and result of operations of the following New York State roads which are owned by this company:

PERRY RAILROAD.
LINCOLN PARK AND CHARLOTTE RAILROAD.

There is also included herein the operation, statistics, etc., of the following roads leased to this company: Clearfield and Mahoning Railway Company, Mahoning Valley Railroad, Allegheny and Western Railroad (from January 1, 1900), and Allegheny Terminal Company (from January 1, 1900).

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for consolidation and now outstanding	60,000	$6,000,000	60,000	$6,000,000

Grand total of common and preferred stock now outstanding..... $12,000,000 00
Number of stockholders..... 237

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.a.				
First mortgage bonds.....	Feb., 1881	40	6	Feb. and Aug.	$1,300,000	$1,300,000	.....
Income mortgage bonds.....	Feb., 1881	40	6	Feb (if earned)	1,870,000	1,870,000	.....
First mortgage consol. bonds ..	Dec., 1882	40	6	Dec. and June	6,500,000	3,920,000	.....
General mortgage bonds	Sept., 1887	50	5	Sept. and Mar	10,000,000	4,407,000	$4,245,350
Debenture bonds.	Jan., 1897	50	6	Jan. and July	3,000,000	1,000,000	1,000,000
Car trust, series No. 7	June, 1890	10 1-12	5	June and Dec.	225,000	.....	.....
Car trust, series No. 10	Sept., 1892	10 3-12	5	June and Dec.	470,000	141,000	141,000
Car trust, series No. 11	Mar., 1894	10 3-12	5	June and Dec.	203,000	88,000	88,000
Car trust, series No. 12	Mar., 1895	10 9-12	5	June and Dec.	200,000	120,000	120,000
Car trust, series No. 13	June, 1897	10 6-12	5	June and Dec.	114,000	94,000	94,000
Car trust, series No. 14	Dec., 1897	10 6-12	5	June and Dec.	260,000	216,000	216,000
Equipt. agr'm't, series A.....	May, 1899	20	4½	Nov. and May	500,000	500,000	487,500
Proprietary roads:							
Perry Railroad ..	June, 1882	20	7	June and Dec.	20,000	20,000	20,000
Lincoln Park & Charlotte R. R.	Jan., 1889	50	5	Jan. and July	350,000	350,000	350,000

		$14,026,000
Deduct:		
Income mortgage bonds held by trustee.....	$1,865,000	
First consolidated mortgage bonds deposited with trustee to redeem outstanding income mortgage bonds.....	3,000	1,868,000
Total	.....	$12,158,000

Per mile of road owned, 284.29 miles. { Capital stock outstanding $42,210
Funded debt outstanding 42,766

*Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$359,910 37
Bridges	.....	259,593 19
Superstructure (including ties)	.....	218,130 70
Rails	.....	380,553 58
Land and land damages	.....	956,359 15
Fences	.....	14,415 12
Passenger and freight stations	.....	90,633 33
Engine and car houses and other buildings, shops, machinery and tools	.....	249,195 05
Fuel and water stations	.....	68,320 39
Engineering expenses	.....	11,254 44
Interest and discount charged to construction	.....	142,151 77
Purchase of constructed road	.....	15,583,911 22
Telegraph line	.....	28,226 61
Wharfing	.....	123,686 53
Sidings and yard extensions	.....	263,008 36
Miscellaneous	.....	47,657 12
Total cost of road	.....	$18,797,006 98
EQUIPMENT.		
Locomotives	†$21,376 88	$1,195,666 67
Passenger cars	78 50	157,243 15
Mail, baggage and express cars	2,745 86	24,108 86
Freight and other cars	345,893 50	3,794,461 40
Total cost of equipment	$327,340 98	$5,171,480 08
Grand total cost of road and equipment	$327,340 98	$23,968,487 01

Cost of road per mile owned	$66,119 00
Cost of equipment per mile of road owned	18,191 00
Cost of road and equipment per mile of road owned	84,310 00
Miles of road owned	284.29

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Five new locomotives		$62,500 00	
Air brakes, automatic couplers, etc.		1,403 43	
		$63,903 43	
Twelve locomotives sold and destroyed		85,280 31	
			†$21,376 88
Two new milk cars		$2,667 36	
Six hundred and fifty-four new freight cars		517,489 38	
Fifty-eight new company's new service cars		5,622 04	
Air brakes, automatic couplers, etc.		19,013 51	
		$544,792 29	
Less			
One hundred and nine freight and other cars wrecked, destroyed and sold	$45,074 43		
Car Trust bonds paid off, charged to net income	151,000 00		
		196,074 43	
			348,717 86
Total			$327,340 98

*Some additions and betterments during the year were charged to net income, as follows:

Road	$157,707 66
Equipment	151,000 00
	$308,707 66

†Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$4,846,315 04
Less operating expenses (excluding all taxes)			2,828,441 07
Net earnings from operation			$2,017,873 97
Income from other sources as follows, viz.:			
Rental of buildings or property		$3,308 39	
Telegraph		548 30	
Interest		16,679 56	
			20,536 25
Gross income from all sources			$2,038,410 72
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$663,030 83		
Interest on floating debt, due and accrued	420 67		
		$663,451 50	
Rentals due and accrued		213,000 00	
Internal revenue	$3,974 30		
*Taxes on property used in operation of road.	44,066 57		
*Taxes on earnings and capital stock	51,924 83		
*Taxes other than above	2,033 30		
		102,000 00	
Interest on real estate mortgages		15,290 04	
†Sinking fund		21,716 66	
Extraordinary expenses and improvements		133,269 03	
			1,163,727 23
Net income from all sources			$874,683 49
Payments from net income as follows, viz.:			
Dividends declared, 4 per cent. on $6,000,000 preferred stock.		$240,000 00	
Construction items charged to net income		157,707 66	
Car Trust paid off, charged to net income and credited to equipment		151,000 00	
			548,707 66
Surplus for year ending June 30, 1900			$325,975 83

General Income Account.

Surplus for year ending June 30, 1900	$325,975 83
Surplus up to June 30, 1899	858,587 02
Total surplus June 30, 1900	$1,184,562 85

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$4,057,404 30			
Freight, local	157,871 44	.....	$4,215,275 74	$4,215,275 74
Passengers, through	$332,635 79			
Passengers, local	161,089 09			
		$493,724 88	.....	493,724 88
Mail		31,257 50	.....	31,257 50
Express		14,310 00	.....	14,310 00
Miscellaneous, as follows, viz.:				
Excess baggage		4,876 55	.....	4,876 55
News privilege		499 92	.....	499 92
Automatic machine		362 46	.....	362 46
Accident insurance tickets		20 10	.....	20 10
Other sources		587 72	1,967 60	2,555 32
Car mileage—balance		.....	72,948 89	72,948 89
Track rentals		2,411 25	8,072 43	10,483 68
Total gross earnings		$548,050 38	$4,298,264 66	$4,846,315 04

*Amount of taxes paid in State of New York	$52,474 73
Amount of taxes paid outside State of New York	49,525 27
Total taxes	$102,000 00

†A regular yearly fixed charge to pay equipment agreement, Series "A."

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$280,180 94
Renewals of rails	26,539 24
Renewals of ties	73,249 41
Repairs and renewals of bridges and culverts	59,972 25
Repairs and renewals of fences, road crossings, signs and cattle guards	10,082 35
Repairs and renewals of buildings and fixtures	30,404 79
Repairs and renewals of docks and wharves	9,466 16
Repairs and renewals of telegraph	4,586 65
Stationery and printing	791 78
Other expenses	920 56
Total	$496,693 53
Maintenance of equipment:	
Superintendence	$18,328 92
Repairs and renewals of locomotives	281,084 99
Repairs and renewals of passenger cars	21,927 95
Repairs and renewals of freight cars	293,703 72
Repairs and renewals of work cars	9,834 95
Repairs and renewals of shop machinery and tools	18,852 76
Stationery and printing	1,522 19
Other expenses	11,487 49
Total	$656,742 97
Conducting transportation:	
Superintendence	$42,539 93
Engine and roundhouse men	334,442 01
Fuel for locomotives	172,826 27
Water supply for locomotives	16,674 72
Oil, tallow and waste for locomotives	22,357 49
Other supplies for locomotives	11,593 59
Train service	275,917 38
Train supplies and expenses	29,186 21
Switchmen, flagmen and watchmen	121,329 58
Telegraph expenses	60,186 54
Station service	98,799 48
Station supplies	3,748 07
Hire of equipment—balance	31,789 94
Loss and damage	9,784 39
Injuries to persons	11,799 89
Clearing wrecks	12,109 19
Advertising	7,495 03
Outside agencies	19,684 87
Commissions	458 34
Rents for tracks, yards and terminals	213,951 23
Rents of buildings and other property	1,212 00
Stationery and printing	17,728 07
Other expenses	6,418 12
Total	$1,572,032 34
General expenses:	
Salaries of general officers	$22,804 98
Salaries of clerks and attendants	38,967 22
General office expenses and supplies	7,336 63
Insurance	13,260 81
Law expenses	12,383 13
Stationery and printing (general offices)	4,245 13
Other expenses	3,974 28
Total	$102,972 23
Estimated proportion of operating expenses chargeable to:	
Passenger service	$499,053 52
Freight service	2,329 387 55
Grand total operating expenses	$2,828,441 07

Operating costs, 58.36 per cent. of earnings (excluding taxes).

Operating cost, 60.43 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

*Per mile of road operated (405.16 miles): Gross earnings, $11,961; expenses, $6,981; net earnings, $4,980.

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*One hundred and thirty-three and eighty-three hundredths miles of road "Leased and Trackage" was operated only from January 1, 1900, one-half of that mileage (66.91) is, therefore, added to the mileage operated during the whole year (338.25) to form basis for averages.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee
Clearfield and Mahoning Railway	$77,500 00
Mahoning Valley Railway	15,000 00
Allegheny and Western Railway	125,500 00
Total amount of rentals deducted from income	$218,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$18,797,006 93	
Cost of equipment	5,171,480 08	
		$23,968,487 01
Other permanent investments, as follows, viz.:		
Stock of other companies	$1,003,670 50	
Advances made to leased roads	16,001 67	
		1,019,672 17
Current assets as follows, viz.:		
Cash on hand	$313,517 62	
Bills receivable	118,141 84	
Due by agents	475,643 77	
Open accounts—balance	118,951 17	
Material and supplies	410,873 16	
		1,437,127 56
		$26,425,286 74

LIABILITIES.

Capital stock		$12,000,000 00
Funded debt		12,158,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$124,682 43	
Rentals due and accrued	25,842 84	
Audited vouchers and pay rolls	614,081 96	
Sundries	4,166 66	
Real estate mortgages	304,000 00	
		1,082,723 39
Profit and loss (surplus)		1,184,562 85
		$26,425,286 74

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	539,379	362,046	901,425
Number of passengers carried in State of New York	.....	.....	427,784
Number of passengers carried one mile	15,477,634	7,976,960	23,455,594
Number of tons of freight carried	6,418,222	223,522	6,641,744
Number of tons of freight carried in State of New York	.....	.....	4,717,320
Number of tons of freight carried one mile	896,269,656	8,081,005	904,350,661
Passenger train mileage	374,913	373,664	748,577
Freight train mileage	1,302,872	1,255,240	2,558,112
All other train mileage	659,389	659,824	1,319,213
Total train mileage	2,337,174	2,288,728	4,625,902

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings) ...	$548,050 38	$499,053 52	$48,996 80
Average per passenger carried	608	554	054
Average per passenger per mile	023	021	002
Average per passenger train mile	732	667	065
Freight earnings and expenses (including miscellaneous earnings)	4,298,264 66	2,329,387 55	1,968,877 11
Average per ton of freight carried	647	351	296
Average per ton of freight per mile	005	003	002
Average per freight train mile	1 68	91	77

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.15	2.02	2.11
Average rate received per mile per ton for carrying freight, all classes	.45	1.95	.47

Description of Road and Equipment.

TRACK.	MILES OWNED.		Miles leased, entire length.	MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Rochester and Buffalo, N. Y., to Allegheny and Newcastle, Pa., single track	166.14	234.93	85.56	4.97	100.34	171 11	420.83
Branches, or other roads, first or single track	11.33	49.36	1.89	.....	.....	11.33	51.25
Total single track	177.47	284.29	87.45	4.97	100.34	182.44	472.08
Second track on main line	.....	3.29	.....	3.05	74.65	3.05	77.94
Sidings and turnouts on main line	79.87	131.96	23.24	.....	.....	79.87	155.20
Sidings and turnouts, branches or other roads	6.62	17.10	2.56	.....	.....	6.62	19.66
Total sidings and turnouts	86.49	149.06	25.80	.....	.....	86.49	174.86
Grand total of tracks, sidings and turnouts	263.96	436.64	113.25	8.02	174 99	271.98	724.88
Laid with steel rail, main line	166.14	234.93	85.56	4.97	100.34	171.11	420 83
Laid with steel rail, branches, or other roads	11.33	49.36	1.89	.....	.....	11.33	51.2[illegible]

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 56 lbs.. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	FROM	TO	Length in New York State.	Entire length.	Owned, leased or trackage right.	Miles of double track.	Miles laid with steel rail.
Owned.							
Beechtree	Lane's Mills, Pa.	Coal Glen, Pa.	.....	5.97	Owned	.....	5.97
Eleanora	Eleanora Junction	Eleanora, Pa.	.....	5.65	Owned	.....	5.65
Adrian	Elk Run Junction	Adrian, Pa.	.....	4.83	Owned	.....	4.83
Walston	Walston Junction.	Walston, Pa.	.....	1.98	Owned	.....	1.98
Proprietary Companies.							
Lincoln Park & Charlotte Road	Lincoln P'k, N. Y.	Charlotte, N. Y.	10.30	10.30	Owned	.....	10.30
Perry Railroad	Silver Lake J'n, N. Y.	Silver Spgs., N. Y.	1.03	1.03	Owned	.....	1.03
Johnsonburg & Bradford Road	Howard J'n, Pa.	Mt. Jewett, Pa.	.....	19.60	Owned	.....	19.60
Total owned	.....	.....	11.33	49.36	.....	.....	49.36
Leased.							
Clearfield & Mahoning Road	C. & M. J'n, Pa.	Clearfield, Pa.	.....	25.87	Leased	.....	25.87
Mahoning Valley Road	Stanley, Pa.	Helvetia, Pa.	.....	1.89	Leased	.....	1.89
Allegheny & Western Ry.	Lindsey, Pa.	Butler, Pa.	.....	59.57	Leased	.....	59.57
Allegheny Terminal Co	Allegheny (P. & W. R.)	Allegheny, Pa.	.....	.12	Leased	.....	.12
Total leased	.....	.....	.....	87.45	.....	.....	87.45
Trackage Rights.							
Buffalo Creek R. R.	Buffalo Cr'k, N. Y.	Buffalo (Ganson st)	1.92	1.92	Tr'kage	.....	1.92
N. Y. C. & H. R. R.	East Buffalo	Buffalo	1.09	1.09	Tr'kage	1.09	1.09
W. N. Y. & P. Ry.	Buffalo	East Buffalo	1.96	1.96	Tr'kage	1.90	1.96
Erie	Clarion J'n, Pa.	Mt. Jewett, Pa.	.....	20.76	Tr'kage	20.76	20.76
Beech Creek, R. R.	Beech Creek J'n, Pa.	Clearfield Depot, Pa.	.....	.....	Tr'kage	.47	.47
Pittsburgh & Western R. R.	Bulter J'n, Pa.	Allegheny, Pa.	.....	40.90	Tr'kage	25.60	40.90
Pittsburgh & Western R. R.	Rebold J'n, Pa.	Newcastle, Pa.	.....	33.24	Tr'kage	25.24	33.24
Total tr'kge rights	.....	.....	4.97	100.34	.....	74.65	100.34
Grand total	.....	.....	16.30	237.15	.....	74.65	237.15

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	40	3,785	125	17,041
Wooden bridges	.....	.....	1	44
Wooden trestles	123	10,104	142	12,826
Total	163	13,889	268	20,911

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	72	31	103	$9,814 34	262,000	12	103	90
Locomotives, 6 drivers	42	5	47	9,560 33	240,000	11	47	45
Locomotives, 4 drivers	12	.....	12	7,670 61	207,500	13	12	12
Total	126	30	162	.....	.....	.....	162	156
First-class passenger cars	32	10	42	$4,905 45	91,000	8	42	42
Second-class passenger cars	11	.....	11	3,611 17	46,000	8	11	11
Baggage, mail and express cars	12	2	14	2,434 53	81,000	8	14	14
Total	55	12	67	.....	.....	.....	67	67
Box freight cars	1,284	496	1,780	$557 26	31,300	15	527	1,520
Stock freight cars	8	.....	8	410 12	20,800	15	1	7
Coal freight cars	4,815	1,898	6,713	442 73	36,900	13	3,731	6,487
Flat freight cars	357	.....	357	484 70	17,800	15	1	329
Caboose, 4-wheel cars	54	.....	54	581 23	24,000	9	.....	54
Caboose, 8-wheel cars	22	.....	22	879 29	29,000	9	.....	22
Service cars	224	....	224	387 24	22,200	14	12	27
Total	6,764	2,394	9,158	.....	.....	.....	4,272	8,446

Westinghouse and New York train brake, and Trojan, Gould, Hinson, Standard, Bevens and Janney couplers (all automatic) are in use on passenger and freight cars.

Split and stub switches are in use. All in main track are "split." Fifty per cent. of yard switches are "split" and the balance "stub."

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	176 87	350.75
Total assessed value of real estate and personal property of company	$2,421,328 50	$2,426,158 50
Length of steel rails laid during year in repairs, miles	33 98	56.36
Number of new ties placed during the year	58,305	136,990
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	5	10
Steam railroad crossings at grade protected by signal or interlocking devices	1	1
Steam railroad crossings over grade	2	5
Steam railroad crossings under grade	6	12
Street railroad crossings at grade unprotected	.....	4
Street railroad crossings protected by semaphore and derailing devices	1	2
Street railroad crossings protected by signal or interlocking devices	.....	1
Highway crossings at grade unprotected	183	332
Highway crossings at grade protected by gates, flagmen or crossing alarm	17	25
Highway crossings at grade protected, crossing alarms only	6	10
Highway crossings over grade	7	18
Highway crossings under grade	10	25
Overhead obstructions less than 20 feet above track	12	30

Passenger cars are heated by steam, lighted by oil and Pintsch system, and ventilated by deck sash.

The American Express Company operates over line, guaranteeing a fixed minimum for the year.

Pullman Palace Car Company received during the year $398.96.

Traders' Despatch and West Shore line and other similar transportation companies operate over line upon agreed rates, no preferenc.

United States Government pays a specified rate per mile per annum, based on the average weight of mails carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	20,958	.32
Grain	32,243	.56
Meats and provisions	17,293	.26
Live stock	3,802	.06
Lumber	222,978	3.36
Pig and bar iron and steel	136,340	2.05
Iron and other ores	167,154	2.52
Coal and coke	5,322,213	80.13
Petroleum and other oils	25,924	.39
Manufactures	271,202	4.08
Merchandise	101,538	1 53
Agricultural products	58,042	.87
All other articles not included above	257,062	3.87
Total	6,641,744	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Passengers	.....	28
Employees	9	320
Others	24	21
Total	33	369

Average number of persons (including officials) employed during year, entire line 2,290

Aggregate amount of salaries and wages paid them during year $1,930,581 32

Officers of the Company.

Name.	*Title.*	*Official Address.*
ARTHUR G. YATES	President	Rochester, N. Y.
ADRIAN ISELIN, JR.	Vice-President	New York city.
GEO. E. MERCHANT	General Superintendent	Rochester, N. Y.
JOHN H. HOCART	Secretary and Asst. Treasurer	New York city.
JOHN F. DINKEY	Auditor and Treasurer	Rochester, N. Y.
C. H. MCCAULEY	Solicitor, Pennsylvania	Ridgeway, Pa.
FOOTE & HAVENS	Solicitors, New York	Rochester, N. Y.
J. M. FLOESCH	Chief Engineer	Rochester, N. Y.
A. J. JOHNSON	Superintendent	Rochester, N. Y.
GEO. F. GARDNER	Superintendent	Du Bois, Pa.
J. C. HYDE	Superintendent	Butler, Pa.
ROBERT W. DAVIS	General Passenger Agent	Rochester, N. Y.
EDWARD C. LAPEY	General Freight Agent	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY I. BARBRY	New York city.
ERNEST ISELIN	New York city.
OSCAR GRISCH	New York city.
J. H. HOCART	New York city.
ADRIAN ISELIN, JR	New York city.
C. O'D. ISELIN	New York city.
WALTER G. OAKMAN	New York city.
WHEELER H. PECKHAM	New York city.
AUG. RICHARD	New York city.
JOHN L. RIKER	New York city.
W. EMLEN ROOSEVELT	New York city.
J. KENNEDY TOD	New York city.
ARTHUR G. YATES	Rochester, N. Y.

Title of company, Buffalo, Rochester and Pittsburgh Railway Company.
General offices at 36 Wall street, New York city, and Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in November.
For information concerning this report, address John F. Dinkey, Auditor and Treasurer, Rochester, N. Y.

BUFFALO AND SUSQUEHANNA.

(Date of consolidation, September 25, 1893.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following New York State roads which are leased to this company:

ADDISON AND SUSQUEHANNA.
WELLSVILLE, COUDERSPORT AND PINE CREEK.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	40,000	$2,000,000 00	.....
Issued for actual cash	29,700	$1,485,000 00	$1,485,000 00
*Issued for merger of State Line Railroad	660	33,000 00	33 000 00
Total now outstanding	30,360	$1,518,000 00	$1,518,000 00

Number of stockholders 8

*In pursuance of agreement of merger, between the Buffalo and Susquehanna Railroad and the State Line Railroad, filed in the office of the Secretary of the Commonwealth of Pennsylvania November 26, 1895, upon the surrender and cancellation of $33,000 of the full-paid stock of the State Line Railroad Company.

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage	Oct. 1, 1893	20	p.c. 5	Oct. 1 & Apr. 1	$2,000,000	$1,056,500	$1,056,500

Per mile of road owned, 106.08. { Capital stock outstanding, $14,810. Cash realized on same, $14,81
Funded debt outstanding, 9,959. Cash realized on same, 9,95

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry	.....	$4,585 92
Ballast	.....	657 32
Bridges	.....	2,498 06
Superstructure (including ties)	.....	3,337 74
Rails	.....	5,982 79
Land damages	$253 60	4,843 49
Fences	.....	67 36
Shops, machinery and tools	.....	6,000 00
Fuel and water stations	.....	7,000 00
Engineering expenses	.....	243 54
Road built by contract	.....	702,000 00
Purchase of constructed road and equipment	.....	2,282,900 00
Freight and other cars	.....	874 37
Grand total cost of road and equipment	$253 60	$3,020,991 09

Cost of road and equipment per mile of road owned	$28,478 09
Miles of road owned	106.08

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Right of way settlement	$253 60

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$772,278 67
Less operating expenses (excluding all taxes)		371,497 44
Net earnings from operation		$349,781 23
Income from other sources as follows, viz.:		
Rental of buildings or property	$610 50	
Interest	3,474 25	
		4,084 75
Gross income from all sources		$353,865 98

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$53,794 00	
Interest on floating debt, due and accrued		32,950 00	
*Taxes on property used in operation of road.	$2,772 86		
*Taxes on earnings and capital stock	6,559 08		
		9,331 94	
Sinking fund		79,735 85	
			$175,811 79
Net income from all sources			$178,054 19
Payments from net income as follows, viz.:			
Dividends declared, 5 per cent. on $1,518,000 common stock			75,900 00
Surplus for year ending June 30, 1900			$102,154 19

General Income Account.

Surplus for year ending June 30, 1900	$102,154 19
Surplus up to June 30, 1899	127,732 12
	$229,886 31
Taxes previously overcharged, paid out of reserve fund	3,456 27
Total surplus June 30, 1900	$233,342 58

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$614,706 96	$614,706 96
Passengers	$93,046 31	.....	93,046 31
Mail	9,191 00	.....	9,191 00
Express	4,334 40	.....	4,334 40
Total gross earnings	$106,571 71	$614,706 96	$721,278 67

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$58,041 98
Renewals of ties	13,220 48
Repairs and renewals of bridges and culverts	2,717 25
Repairs and renewals of fences, road crossings, signs and cattle-guards	1,317 39
Repairs and renewals of buildings and fixtures	6,198 38
Repairs and renewals of telegraph	204 50
Stationery and printing	34 59
Other expenses	75
Total	$81,735 32

Maintenance of equipment:

Superintendence	$3,443 99
Repairs and renewals of locomotives	25,883 73
Repairs and renewals of passenger cars	3,530 72
Repairs and renewals of freight cars	33,485 19
Repairs and renewals of work cars	673 08
Repairs and renewals of shop machinery and tools	4,005 60
Stationery and printing	288 74
Other expenses	7,564 71
Total	$78,875 76

*Amount of taxes paid in State of New York	$2,171 01
Amount of taxes paid outside State of New York	7,160 93
Total taxes	$9,331 94

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$12,108 57
Engine and roundhouse men	34,861 45
Fuel for locomotives	59,569 85
Water supply for locomotives	357 70
Oil, tallow and waste for locomotives	1,428 75
Other supplies for locomotives	1,228 17
Train service	23,500 48
Train supplies and expenses	2,442 06
Switchmen, flagmen and watchmen	4,091 05
Telegraph expenses	5,345 56
Station service	16,231 99
Station supplies	1,018 19
Car mileage—balance	*7,628 12
Loss and damage	629 23
Injuries to persons	82 50
Clearing wreck	736 43
Advertising	242 15
Outside agencies	1,275 71
Rents of buildings and other property	364 00
Stationery and printing	3,504 43
Total	$161,372 15

General expenses:

Salaries of general officers	$31,000 00
Salaries of clerks and attendants	5,135 07
General office expenses and supplies	1,666 84
Insurance	6,000 00
Law expenses	3,677 21
Stationery and printing (general offices)	992 59
Other expenses	1,042 50
Total	$49,514 21

Estimated proportion of operating expenses chargeable to:

Passenger service	$74,299 40
Freight service	297,198 04
Grand total operating expenses	$371,497 44

Operating cost, 51.5 per cent. of earnings (excluding taxes).

Operating cost, 52.7 per cent of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (162.10 miles): Gross earnings, $4,450; expenses, $2,292; net earnings, $2,158.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Wellsville, Coudersport and Pine Creek Railroad	$8,250 00
Galeton and Eastern Railroad	3,750 00
Susquehanna and New York Railroad	15,450 00
Addison and Susquehanna Railroad	5,500 00
Total amount of rentals deducted from income	$32,950 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$3,020,991 09
Current assets as follows, viz.:		
Cash on hand	$9,009 40	
Due by agents	8,122 90	
Open accounts	253,273 48	
Material and supplies	36,469 38	
Sinking fund	79,889 41	
Prepaid insurance	1,614 66	
		408,379 23
Profit and loss (deficiency)		$3,429,370 32

*Credit.

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$1,518,000 00
Funded debt		1,056,500 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$14,431 50	
Taxes accrued	23,790 43	
Audited vouchers and pay-rolls	68,423 55	
Open accounts	929 96	
		107,575 44
Sinking fund reserve		501,559 56
Renewal reserve fund		9,646 54
Ties, accrued		3,746 20
Profit and loss (surplus)		233,342 58
		$3,429,370 32

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried			206,890
Number of passengers carried in State of New York	47,629	8,547	56,176
Number of passengers carried one mile			3,348,727
Number of tons of freight carried			1,321,566
Number of tons of freight carried in State of New York	352,882	10,314	363,196
Number of tons of freight carried one mile			32,061,038
Passenger train mileage			204,621
Freight train mileage			272,735
All other train mileage			67,546
Total train mileage			544,902

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$106,571 71	$74,299 40	$32,272 31
Average per passenger carried	515	359	156
Average per passenger per mile	03	02	01
Average per passenger train mile	52	36	16
Freight earnings and expenses (including miscellaneous earnings)	614,706 96	297,198 04	317,508 92
Average per ton of freight carried	50	24	26
Average per ton of freight per mile	016	007	009
Average per freight train mile	2 25	1 09	1 16

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.75
Average rate received per mile per ton for carrying freight, all classes	1.61

Description of Road and Equipment.

TRACK.	Miles owned. Entire length.	MILES LEASED.		TOTAL MILES.	
		Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line laid, first or single track	88.83	20.08	56.08	20 08	144.91
Branches or other roads, first or single track	17.25	.....	.....	.....	17.25
Total single track	106.08	20.08	56.08	20.08	162.16
Sidings and turnouts on main line	13.39	1.57	1.57	1.57	14.96
Grand total of tracks, sidings and turnouts	119.47	21.65	57.65	21.65	177.12

Average life of rails—steel, 20 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and dirt.

DETAILS OF MAIN LINE AND BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles laid with steel rail.
Buffalo and Susquehanna.	Keating Summit, Pa	Ansonia, Pa	.....	61.89	Owned.	61.89
Buffalo and Susquehanna.	Galeton, Pa	Point on N. Y. & Pa. State line	.....	26.94	Owned.	26.94
Buffalo and Susquehanna.	Cross Fork, Pa	Cross Fork Junction, Pa	.....	13.23	Owned.	13.23
Buffalo and Susquehanna.	Wharton, Pa	Mouth of Bailey Run, Pa	.....	4.02	Owned.	4.02
			.....	106.08	.....	106.08
Wellsville, Coudersport and Pine Creek	Wellsville, N. Y.	Point on N. Y. & Pa. State line	10.08	10.08	Leased.	10.08
Galeton and Eastern	Galeton, Pa	Gaines, Pa	.....	5.00	Leased.	5.00
Susquehanna and New York	Gaines, Pa	A point on N. Y. & Pa State line	.....	31.00	Leased.	31.00
Addison and Susquehanna	Addison, N. Y.	A point on N. Y. & Pa. State line	10 00	10.00	Leased.	10.00
			20.08	56.08	.....	56.08
			20.08	162.16	.....	162.16

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	4	565.4	26	2,562.3½
Wooden bridges	.....	.....	2	124
Wooden trestles	14	794	69	4,528
Total	18	1,359.4	97	7,214.3½

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	10	....	10	$10,050	209 700	25	10	10
Locomotives 6-drivers	4	....	4	9,350	202,500	25	4	4
Locomotives, 4-drivers	1	4	5	3,033	138,200	5	5	5
Total	15	4	19	.....	.....	.....	19	19
First class passenger cars	6	1	7	$3,000	58,000	18	7	7
Second class passenger cars	1	....	1	1,500	50,000	16	.....	.....
Baggage, mail and express cars	7	2	9	2,500	55,000	25	8	9
Total	14	3	17	.....	.....	.....	15	16
Box freight cars	....	8	8	$468	17,500	6	.....	3
Coal freight cars	500	....	500	400	18,600	13	294	500
Flat freight cars	250	20	270	300	17,800	8	99	198
Caboose, 4-wheel cars	6	....	6	250	12,000	15	.....	6
Service cars	2	....	2	.....	.....	.....	2	1
Total	758	28	786	.....	.....	.....	395	708

Westinghouse brakes and Janney couplers are in use on passenger cars; Pooley couplers on freight cars.

Split switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Number of new ties placed during the year	4,248	53,107
Steam railroad crossings at grade unprotected	.....	3
Highway crossings at grade unprotected	14	88
Overhead obstructions less than twenty feet above track	.....	1

Passenger cars are heated by stoves and steam, lighted by oil and ventilated by patent ventilators.

The American Express and Wells-Fargo Express Companies operate over line. The former company receives $300 per month and the latter $61.20 per month.

The United States Government pays annually $9,192.11 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	5,118	.42
Grain	3,151	.26
Live stock	979	.08
Lumber	998,880	81.77
Pig and bar iron and steel	16,132	1.32
Coal and coke	76,081	6.23
Petroleum and other oils	28,665	2.35
Manufactures	19,233	1.57
Merchandise	29,140	2.38
Agricultural products	20,742	1.70
All other articles not included above	23,445	1.92
Total	1,221,566	100

NUMBER OF ACCIDENTS (OUTSIDE OF STATE).

	Killed.	Injured.
Employees	4	12

Average number of persons (including officials) employed during year, entire line 448
Aggregate amount of salaries and wages paid them during year $272,805 72

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. GOODYEAR	Chairman of Board	Buffalo, N. Y.
C. W. GOODYEAR	Gen. Mgr. and 2d Vice-Pres	Buffalo, N. Y.
M. E. OLMSTEAD	President	Harrisburg, Pa.
F. A. LEHR	Secretary	Buffalo, N. Y.
E. O. CHENEY	Treasurer	Buffalo, N. Y.
H. C. UNDERHILL	Gen. Fgt. and Pass. Agt	Buffalo, N. Y.
F. H. FREEBORN	Auditor	Buffalo, N. Y.
W. C. PARK	General Superintendent	Galeton, Pa.
J. H. GOODYEAR	Asst. Superintendent	Austin, Pa.
M. J. MCMAHON	Div. Fgt. Agent	Galeton, Pa.
H. HERDEN	Chief Engineer	Galeton, Pa.
H. C. LANDON	Engineer, Maintenance of Way	Austin, Pa.

Directors of the Company.

Name.	*Residence.*
F. H. GOODYEAR	Buffalo, N. Y.
C. W. GOODYEAR	Buffalo, N. Y.
W. I. LEWIS	Coudersport, Pa.
N. N. METCALF	Austin, Pa.
DANIEL COLLINS	Austin, Pa.
W. C. PARK	Galeton, Pa.
W. H. SULLIVAN	Austin, Pa.
P. H. FARRELL	Austin, Pa.
M. E. OLMSTEAD (*ex officio*)	Harrisburg, Pa.

Title of company, Buffalo and Susquehanna Railroad Company.
General offices at 960 Ellicott Square, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, January 8, 1900.
For information concerning this report, address F. H. Freeborn, Auditor.

CATSKILL MOUNTAIN.

(Date of charter, July 2, 1885.)

For history of organization, etc., see Report of 1892.

Included in this report are the physical statistics and result of operations of the CAIRO RAILROAD, which is leased to this company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	890	$89,000 00

Number of stockholders 37

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds	Aug. 1, 1885	20	5	Feb. 1 & Aug. 1	$50,000 00	$50,000 00	$26,706 67
First income bonds	Aug. 1, 1885	30	*6	Feb. 1 & Aug. 1	238,000 00	238,000 00	29 76
Second income bonds	Aug. 2, 1885	30	†6	Feb. 1 & Aug. 1	16,000 00	15,600 00	26 12
Total					$304,000 00	$303,600 00	$26,762 55

Per mile of road owned, 15.75 miles. { Capital stock outstanding, $5,650 79. Funded debt outstanding, 19,276.19. Cash realized on same. $1,699.20

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$14,888 92
Bridges	.....	4,737 88
Side tracks	$96 25	17,646 32
Rails, etc	.....	777 46
Land damages	.....	2,800 49
Fences	.....	121 91
Passenger and freight stations	.....	2,036 24
Engine and car houses	.....	3,210 98
Shops, machinery and tools	59 19	1,476 81
Fuel and water stations	30 98	419 92
Engineering expenses	.....	340 00
Furniture for general office	.....	424 49
Station furniture	.....	282 66
Cost of road and equipment as per plan of reorganization	.....	380,581 50
EQUIPMENT.		
Locomotives	.....	6,305 63
Passenger cars	.....	7,926 66
Mail, baggage and express cars	.....	253 21
Freight and other cars	.....	1,847 01
Miscellaneous equipment	.....	779 53
Grand total cost of road and equipment	$306 42	$146,857 62

Cost of road and equipment per mile of road owned	$28,371 91
Miles of road owned	15.75

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Water closet, West Shore station	$120 00
Sundry new tools	59 19
Vault and drain for fire hose, etc	30 98
Labor changing siding from M. H. station to Palmer's Flats	96 25
Total	$306 42

*These bonds draw interest up to 6 per cent. if that rate is earned. It is the custom of the company, if 6 per cent. is not earned, to apply the entire surplus of the year to the interest payment.

†If earned.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$49,984 49
Less operating expenses (excluding all taxes)			36,816 34
Net earnings from operation			$13,168 15
Income from other sources as follows, viz.:			
Interest			116 66
Gross income from all sources			$13,284 81
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$3,806 53	
Rentals, due and accrued		2,944 35	
Taxes on property used in operation of road	$1,144 00		
Taxes on earnings and capital stock	283 51		
		1,427 51	
Catskill and Tannersville Railway Company, for construction and maintenance, as per contract		4,800 00	
			12,978 39
Surplus for year ending June 30, 1900			$306 42

General Income Account.

Surplus for year ending June 30, 1900	$306 42
Surplus up to June 30, 1899	53,951 20
Total surplus June 30, 1900	$54,257 62

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$16,740 17	$16,740 17
Passengers	$32,828 64	.....	.....
Express	310 98	.....	.....
Extra baggage	104 70	.....	33,244 32
Total gross earnings	$33,244 32	$16,740 17	$49,984 49

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway and renewals of rails	$5,406 46
Renewals of ties	1,103 48
Repairs and renewals of bridges and culverts	679 21
Repairs and renewals of fences, road crossings, signs and cattle-guards	414 59
Repairs and renewals of buildings and fixtures	794 64
Other expenses	1,841 94
Total	$10,239 72
Maintenance of equipment:	
Repairs and renewals of locomotives	$1,566 34
Repairs and renewals of passenger, freight and work cars	1,995 24
Repairs and renewals of shop machinery and tools	52 80
Other expenses	1,378 64
Total	$4,993 02
Conducting transportation:	
Engine and roundhouse men	$2,912 38
Fuel for locomotives	5,162 14
Water supply for locomotives	151 83
Oil, tallow and waste for locomotives	311 38
Train service	3,132 27
Train supplies and expenses	26 95

Analysis of Gross Earnings and Operating Expenses.—Continued.

Switchmen, flagmen and watchmen	$489 42
Telephone expenses	133 13
Station service	2,940 45
Station supplies	157 22
Loss and damage	96 50
Injuries to persons	770 17
Advertising	323 14
Rents for tracks, yards and terminals	1,000 00
Rents of buildings and other property	300 00
Other expenses	474 39
Total	$18,381 40
General expenses:	
Salaries of general officers	$1,800 00
General office expenses and supplies	32 20
Insurance	314 00
Law expenses	74 35
Stationery and printing	334 55
Other expenses	647 10
Total	$3,202 20
Estimated proportion of operating expenses chargeable to:	
Passenger service	$22,089 80
Freight service	14,726 54
Grand total operating expenses	$36,816 34

Operating cost, 73.65 per cent. of earnings (excluding taxes).

Operating cost, 76.51 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (19.52 miles): Gross earnings, $2,560.68; expenses, $1,886.08; net earnings, $674.60.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Cairo	$2,944 35

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$446,857 62
Current assets as follows, viz.:		
Cash on hand	$5,865 72	
Due by agents	948 78	
Open accounts	5,293 70	
Material and supplies	2,484 66	
		14,592 86
		$461,450 48

LIABILITIES.

Capital stock		$89,000 00
Funded debt		303,600 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,348 20	
Rentals due and accrued	1,744 35	
Audited vouchers and pay-rolls	2,646 22	
Open accounts	6,209 39	
Sundries	1,644 70	
		14,592 86
Profit and loss (surplus)		54,257 62
		$461,450 48

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	45,861
Number of passengers carried one mile	601,573
Number of tons of freight carried (all in State of New York)	68,191
Number of tons of freight carried one mile	1,010,812
Passenger train mileage	22,058
Freight train mileage	15,818
Total train mileage	37,876

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$33,244 32	$22,089 80	$11,154 52
Average per passenger carried	724	481	243
Average per passenger per mile	055	036	0 9
Average per passenger train mile	1 507	1 001	506
Freight earnings and expenses (including miscellaneous earnings)	16,740 17	14,726 54	2,013 63
Average per ton of freight carried	245	215	03
Average per ton of freight per mile	016	014	002
Average per freight train mile	1 058	931	127

ITEM	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	5.45
Average rate received per mile per ton for carrying freight, all classes	1.65

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Catskill to Palenville, single track	15.75	.....	15.75
Branches, or other roads, first or single track	.....	3.77	3.77
Total single track	15.75	3.77	19.52
Sidings and turnouts on main line	1.31	.....	1.31
Sidings and turnouts, branches, or other roads	.....	.55	.55
Total sidings and turnouts	1.31	.55	1.86
Grand total of tracks, sidings and turnouts	17.06	4.32	21.38
Laid with steel rail, main line	17.06	.....	17.06
Laid with steel rail, branches, or other roads	.....	4.32	4.32

Average life of ties, 5 to 8 years. Weight of rails per yard—steel, maximum, 40 lbs.; minimum, 40 lbs. Gauge of track, 3 feet. Ballasted with gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Cairo Railroad	Cairo Junction	Cairo	3.77	Leased	3.77

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	1,120

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	3	1	4	$6,000	50,000	4	4
First class passenger cars	6	....	....	$3,000	.....	6	6
Second class passenger cars	6	....	....	1,500	.....	6	6
Baggage, mail and express cars	4	....	....	1,100	.....	4	4
Total	16	....	....	.....	.....	16	16
Box freight cars	3	....	....	$500	.....	3	3
Coal freight cars	5	....	....	.....	.....	5	5
Flat freight cars	5	....	....	.....	.....	5	5
Caboose, 8-wheel cars	1	....	....	.....	.....	1	1
Total	14	....	....	.....	.....	14	14

Eames vacuum train brake and Janney car coupler are in use on passenger and freight cars.

Split switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	19.5
Total assessed value of real estate and personal property of company	$45,000 00
Length of steel rails laid during year in repair, miles	.1931
Number of new ties placed during the year	3,395
Steam railroad crossing over grade	1
Highway crossings at grade, unprotected	21
Highway crossing at grade protected by gates, flagmen or crossing alarm	1
Highway crossings over grade	3
Overhead obstructions less than 20 feet above track	6

Passenger cars are heated by ordinary stoves, lighted by oil and ventilated by windows and roof ventilators.

The American Express Company operates over line and pays 30 cents per 100 pounds.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage	Per cent.
Flour and grain	900	1.32
Meats and provisions	1,000	1.47
Lumber	350	.51
Shale and clay	63,607	93.28
Coal and coke	500	.73
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	800	1.17
All other merchandise and agricultural products	500	.74
All other articles not included above	534	.78
Total	68,191	100

NUMBER OF ACCIDENTS.	Injured.
Employes	1

Average number of persons (including officials) employed during year, entire line	40
Aggregate amount of salaries and wages paid them during year	$21,337 81

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. VAN SANTVOORD	President	Lincoln Nat. Bank, N. Y. city.
C. L. BEACH	Vice-President	Catskill, N. Y.
ORRIN DAY	Treasurer	Catskill, N. Y.
C. A. BEACH	Gen. Supt. and Sec'y	Catskill, N. Y.

Directors of the Company.

Name.	*Residence.*
A. VAN SANTVOORD	New York city.
C. L. BEACH	Catskill, N. Y.
ORRIN DAY	Catskill, N. Y.
ISAAC PRUYN	Catskill, N. Y.
JNO. H. BAGLEY	Catskill, N. Y.
GEO. H. BEACH	Catskill, N. Y.
CHAS. BEACH	Catskill, N. Y.
W. I. JENNINGS	Catskill, N. Y.
CHAS. A. BEACH	Catskill, N. Y.
GEO. M. SNYDER	West Hoboken, N. J.
C. L. RICKERSON	Brooklyn, N. Y.
E. E. OLCOTT	New York city.

Title of company, Catskill Mountain Railway Company.
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in June.
For information concerning this report, address C. A. Beach, Secretary.

CATSKILL AND TANNERSVILLE.

(Date of charter, September 14, 1892.)

For history of organization, etc., see Report of 1897.

The lease of this company to the Ulster and Delaware Railroad Company ended about October 1, 1898, with the close of business that season, and this report is made of operations by the company itself. In consequence of the change of gauge of the Kaaterskill Railroad, this road was deprived of that connection to Tannersville, and it became necessary to extend the road, first to Haine's Corners, about 3½ miles from Otis Summit, and, second, from Haine's Corners to Tannersville, about 2 miles. Operations from Otis Summit to Haine's Corners began July 1, 1899, and from Haine's Corners to Tannersville on August 5, 1899. Fifty-five thousand dollars of capital stock was issued since last report, for construction.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	800	$80,000	$80,000

Number of stockholders 15

Per mile of road owned, 5.5 miles. { Capital stock outstanding, $14,545.45. Cash realized on same, $14,545.45

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Rails, etc	.....	$3,108 36
Land, right of way	.....	1,000 00
Engineering expenses	.....	3,405 75
Interest and discount charged to construction	.....	775 57
Road built and equipped by contract	$10,171 33	31,571 08
Office and station furniture	10 68	10 68
Legal and other expenses	.....	973 59
Grand total cost of road and equipment	$10,182 01	$40,845 03

Cost of road and equipment per mile of road owned	$7,426 37
Miles of road owned	5.5

*DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

One locomotive and additions, etc	$3,450 [illegible]
Right of way	80[illegible]
Engine and car-house	657 23
Cars, brake equipment, wheels, couplers, etc	924 82
Widening embankments, labor, etc	1,988 38
Legal expenses	179 37
Miscellaneous equipment	152 80
Hot air engine and water tank	350 00
Sundry payments on account cost of road and equipment	1,668 00
Total	$10,171 33

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$2,195 67
Operating expenses (excluding all taxes)	4,126 83
Net deficit from operation	$1,931 16

*Originally this company owned about one mile of track, from Otis Summit to Kaaterskill Station, which was operated by Ulster and Delaware Railroad Company.

In 1899 a contract was made to extend the road to Haines Corners, a distance of about three miles, and when road was in operation to that point, an additional contract was made to extend the road about two miles further, to Tannersville.

The contracts included equipment and road complete, but as road had not been completed and contract not settled, the above payments on account of cost of road, etc., were made by the company.

Income Account for Year Ending June 30, 1900.—Continued.

Income from other sources as follows, viz.:		
Received from Catskill Mountain Railway Company concession on account of construction and maintenance, as per contract		$4,800 00
Gross income from all sources		$2,868 84
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$199 54	
Taxes on earnings and capital stock	37 50	
		237 04
Net income from all sources		$2,631 80
Payments from net income as follows, viz.:		
Dividends declared, 6 per cent. on $25,000 common stock		1,500 00
Surplus for year ending June 30, 1900		$1,131 80

General Income Account.

Surplus for year ending June 30, 1900		$1,131 80
Deficit up to June 30, 1899	$379 45	
Adjustments, to profit and loss	8 90	
		370 55
Total surplus June 30, 1900		$761 25

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$201 38
Passengers	1,9.2 39
Extra baggage	1 90
Total gross earnings	$2,195 67

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway and renewals of rails	$905 17
Maintenance of equipment:	
Miscellaneous	$8 83
Conducting transportation:	
Engine and roundhouse men	$5'6 17
Fuel for locomotives	1.192 55
Oil, tallow and waste for locomotives	82 79
Train service	576 18
Station service	203 83
Advertising	219 35
Other expenses	61 64
Total	$2 932 51
General expenses:	
Stationery and printing	$190 36
Other expenses	89 96
Total	$280 32
Estimated proportion of operating expenses chargeable to:	
Passenger service	$3,714 15
Freight service	412 68
Grand total operating expenses	$4,126 83

Operating cost, 187.95 per cent. of earnings (excluding taxes).
Operating cost, 198.74 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (5.5 miles): Gross earnings, $399.21; expenses, $750.33; net deficit, $351.12.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$40,845 03
Current assets as follows, viz.:		
Cash on hand	$73 73	
Due by agents	180 26	
Open accounts	2,515 41	
Material and supplies	90 00	
Otis Engineering and Construction Company, for amount paid on account of contract	43,175 00	
		46,034 40
		$86,879 43

LIABILITIES.

Capital stock		$80,000 00
Current liabilities as follows, viz.:		
Dividends unpaid	$750 00	
Audited vouchers and pay-rolls	981 25	
Open accounts	1,159 21	
Loans and bills payable	3,227 72	
		6,118 18
Profit and loss (surplus)		761 25
		$86,879 43

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	11,421
Number of passengers carried one mile	46,188
Number of tons of freight carried (all in State of New York)	202
Number of tons of freight carried one mile	924
Passenger train mileage	6,016
Freight train mileage	668
Total train mileage	6,684

ITEM.	Earnings.	Expenses.	Loss.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$1,994 29	$3,714 15	$1,719 86
Average per passenger carried	1746	3252	1506
Average per passenger per mile	0432	0804	0372
Average per passenger train mile	3314	6173	2859
Freight earnings and expenses (including miscellaneous earnings)	201 38	412 68	211 30
Average per ton of freight carried	9969	2 0429	1 0460
Average per ton of freight per mile	2180	4466	2286
Average per freight train mile	3014	6177	3163

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	4.32
Average rate received per mile per ton for carrying freight, all classes	21.30

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Otis Summit to Tannersville, N. Y., single track	5.5
Branches or other roads authorized, first or single track	1.5
Main line laid, single track	5.5
Sidings and turnouts on main line	.2878
Grand total of tracks, sidings and turnouts	5.7878
Laid with steel rail, main line	5.7878

Weight of rails per yard—steel, maximum, 40 lbs.; minimum, 40 lbs. Gauge of track, 3 feet. Ballasted with crushed stone and gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE. Number.	Aggregate length.
		Feet.
Wooden trestles	3	600

EQUIPMENT.	Number owned.	Average cost of each.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	2	$3,000	2	2
First class passenger cars	1	.....	1	1
Combination passenger and baggage	1	.....	1	1
Total	2	.....	2	2
Flat freight cars	1	.....	1	1

New York air brake and Janney coupler are in use on passenger and freight cars.

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	5.5
Road constructed and opened for business during the year, miles	*4.5
Total assessed value of real estate and personal property of company	$7,500 00
Highway crossings at grade unprotected	5
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Passenger cars lighted by oil and ventilated by window and roof ventilators.

Average number of persons (including officials) employed during year, entire line	24
Aggregate amount of salaries and wages paid them during year	$4,229 04

*The construction of road from Kaatersvill to Tannersville was commenced during spring of 1899 and opened for business to Haine's Corners on July 1, and to Tannersville, August 5, 1899.

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. RICKERSON	President	54 Harrison st., N. Y. city.
W. D. BALDWIN	Vice-President	71 Broadway, N. Y. city.
CHAS. A. BEACH	Secretary and Treasurer	Catskill, N. Y.
J. D. HASBROUCK	General Manager	Tannersville, N. Y.
JNO. L. DRISCOLL	Superintendent	Catskill, N. Y.

Directors of the Company.

Name.	*Residence.*
C. L. RICKERSON	Brooklyn, N. Y.
W. D. BALDWIN	Yonkers, N. Y.
A. VAN SANTVOORD	New York, N. Y.
E. E. OLCOTT	New York, N. Y.
ISAAC PRUYN	Catskill, N. Y.
JAMES STEAD	Catskill, N. Y.
ORRIN DAY	Catskill, N. Y.
CHAS. A. BEACH	Catskill, N. Y.
JACOB FROMER	Tannersville, N. Y.

Title of company, Catskill and Tannersville Railway Company.
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address Chas. A. Beach, Secretary.

CENTRAL DOCK AND TERMINAL.

LESSEE AND LESSOR REPORT.

LESSEE—PHILADELPHIA AND READING (PENNSYLVANIA).

(Date of charter, May 31, 1889.)

For history of organization, etc., see Report of 1897.

This road is operated by the lessee for the shipment of coal, en route from points outside the State of New York to other points outside the State of New York, not for profit, but to facilitate transportation.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Issued for actual cash and now outstanding	4,875	487,500	$487,500

Number of stockholders		20
Per mile of track owned, 3.33 miles.	Capital stock outstanding	$146,250
	Cash realized on same	146,250

Cost of Road and Equipment. ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry, ballast, bridges, superstructure (including ties) and rails	$306,436 68
Land	180,270 64
Roundhouse	26,300 00
Engineering expenses	3,388 67
Scales	1,859 08
Salaries, office expenses, incidentals	8,469 06
Pier protection	18,585 18
Total cost of road	$545,309 31

Cost of Road and Equipment.—Continued.

*EQUIPMENT.

Locomotives	$8,938 64
Cost per mile of track owned	$163,592 79
Miles of road owned	3.33

Lessors' Income Account for Year Ending June 30, 1900.

Income from all sources, as follows, viz.:			
Rental from lessee			$27,265 47
Interest on deposits			34 45
Gross income from all sources			$27,299 92
Deductions from income as follows, viz.:			
Taxes on property used in operation of road	$5,684 50		
Taxes on earnings and capital stock	780 49		
		$6,464 99	
Office expenses	$18 25		
Insurance	1,000 00		
Directors' fees	70 00		
Rents	1,200 00		
		2,288 25	
			8,753 24
Net income from all sources			$18,546 68
Payments from net income as follows, viz.:			
Dividend declared, 3¾ per cent. on $487,500 common stock			18,281 25
Surplus for year ending June 30, 1900			$265 43

General Income Account.

Surplus for year ending June 30, 1900	$265 43
Surplus up to June 30, 1899	72,651 75
Total surplus June 30, 1900	$72,917 18

LESSEE'S OPERATING EXPENSES.

Maintenance of way and structures:		
Repairs and renewals of docks and wharves		$13,197 79
Maintenance of equipment:		
Repairs and renewals of locomotives		982 59
Conducting transportation:		
Superintendence, engine and roundhouse men, fuel, water supply, oil, tallow, waste and other supplies for locomotives	$23,248 97	
Rents for tracks, yards and terminals	27,265 47	
		50,514 44
Grand total operating expenses		$64,694 82

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$545,309 31
Current assets as follows, viz.:		
Cash on hand	$1,475 14	
Open accounts	13,632 73	
		$15,107 87
		$560,417 18

*Owned by lessee.

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$487,500 00
Profit and loss (surplus)	72,917 18
	$560,417 18

Traffic and Mileage Statistics.

ITEM.	
Number of tons of freight carried, all in State of New York	663,946
Number of tons of freight carried one mile	132,896
Freight train mileage	3,323

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line, authorized from Georgia Street Dock, Buffalo, to a point near Walden street, East Buffalo	5.75
Main line laid, single track	.39
Second track on main line	.39
Sidings and turnouts on main line	2.55
Grand total of tracks, sidings and turnouts	3.33

Average life of rails—steel, 10 years; average life of ties, 8 years. Weight of rails per yard—steel, maximum, 65 lbs. Gauge of track, 4 feet 9 inches. Ballasted with cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	103
Wooden trestles	1	642
Total	2	745

Spring point switches in use exclusively.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$245,980 00
Steam railroad crossing under grade	1

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Coal and coke	663,946	100

Average number of persons employed by lessee (including officials) during year	55
Aggregate amount of salaries and wages paid them	$21,326 77

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. J. HAYDEN	President	Grand Central Station, N. Y. city.
W. A. CHURCH	Treasurer	Reading Terminal, Philadelphia, Pa.
W. R. TAYLOR	Secretary	Reading Terminal, Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
S. R. CALLAWAY	New York city.
H. J. HAYDEN	New York city.
CHAUNCEY M. DEPEW	New York city.
E. V. W. ROSSITER	New York city.
J. S. HARRIS	Philadelphia, Pa.
THOS. M. RICHARDS	Philadelphia, Pa.
THEODORE VOORHEES	Philadelphia, Pa.
C. E. HENDERSON	Philadelphia, Pa.
JOHN H. LANG	Corning, N. Y.
JOHN MAGEE	Corning, N. Y.
D. S. ELLSWORTH	Corning, N. Y.
DANIEL BEACH	Corning, N. Y.
D. L. TUTTLE	Buffalo, N. Y.

Title of lessor company, The Central Dock and Terminal Railway Company.
Title of lessee company, Philadelphia and Reading Railway Company.
General offices lessor company, at Grand Central Station, New York city.
General offices lessee company, Reading Terminal, Philadelphia, Pa.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in May.
For information concerning lessor report, address W. R. Taylor, Secretary, Reading Terminal, Philadelphia, Pa. For information concerning lessee report, address W. A. Church, Treasurer, Reading Terminal, Philadelphia, Pa.

CENTRAL NEW ENGLAND.

(Date of organization, January 12, 1899.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

HARTFORD AND CONNECTICUT WESTERN RAILROAD.
DUTCHESS COUNTY RAILROAD.

The Central New England Railway Company assumes the lease of the Hartford and Connecticut Western Railroad under the terms set forth in the lease held by its predecessor. It also assumes the operation of the Dutchess County Railroad, with a reduced rental, and with lease at date of March 9, 1900, to August 30, 1940, paying a rental equivalent to 4½ per cent. upon the first mortgage bonds of the latter company, taxes, assessments, etc.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for exchange for stock of Philadelphia, Reading and New England R. R. Co. and now outstanding	34,500	$3,450,000 00	31,500	$3,150,000 00

Grand total of common and preferred stock now outstanding $6,600,000 00
Number of stockholders 291

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage ..	Feb. 1, 1899	20	5	Feb. & Aug.	$1,250,000	$650,000	$650,000
Gen mortgage...	Feb. 1, 1899	50	....	When earned.	7,250,000	*7,250,000	.....
Total	.....	....	....	.....	$8,500,000	$7,900,000	$650,000

Per mile of road owned, 57.60 miles. { Capital stock outstanding, $114,583.33. Cash realized on same, ...
{ Funded debt outstanding, 137,152.79. Cash realized on same, $11,284.72

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Land.....	$2,858 05	$2,858 05
Cost of road as reported up to June 30, 1899	.....	12,858,916 28
Total cost of road.....	$2,858 05	$12,862,774 33
EQUIPMENT.		
Total cost of equipment	.....	$366,612 30
Grand total cost of road and equipment.....	$2,858 05	$13,229,386 63

Cost of road per mile owned.....	$223,312 05
Cost of equipment per mile of road owned.....	6,364 80
Cost of road and equipment per mile of road owned.....	229,676 85
Miles of road owned.....	57.60

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Settlement for right of way below Pine Plains Station, in the town of Pine Plains.....	$2,858 05

Income Account for Year Ending June 30, 1900.

Gross earnings from operation.....	$695,646 29
Less operating expenses (excluding all taxes).....	507,976 15
Net earnings from operation.....	$137,670 14
Income from other sources as follows, viz.:	
Rental of buildings or property.....	8,447 43
Gross income from all sources.....	$146,117 57

*Issued in exchange for bonds of the late Philadelphia, Reading and New England Railroad.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued....	$32,500 04		
Interest on real estate mortgage, due and accrued	350 00		
		$32,850 04	
Rentals, due and accrued		78,230 54	
*Taxes on property used in operation of road.	$27,152 32		
*Taxes on earnings and capital stock	12,688 36		
		39,840 68	
			$150,921 26
Deficit for year ending June 30, 1900			$4,803 69

General Income Account.

Deficit for year ending June 30, 1900	$4,803 69
Surplus up to June 30, 1899	29,675 98
Total surplus June 30, 1900	$24,872 29

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$242,580 50			
Freight, local	205,646 76			
		.....	$448,227 26	$448,227 26
Passengers, through	$38,419 36			
Passengers, local	156,048 88			
		$194,468 24	.....	194,468 24
Mail		9,943 14	.....	9,943 14
Express		20,142 07	.....	20,142 07
Milk		22,865 58	.....	22,865 58
Total gross earnings		$247,419 03	$448,227 26	$695,646 29

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$76,988 86
Renewals of rails	18,136 35
Renewals of ties	33,760 56
Repairs and renewals of bridges and culverts	22,283 54
Repairs and renewals of fences, road crossings, signs and cattle-guards	2,250 58
Repairs and renewals of buildings and fixtures	11,914 96
Repairs and renewals of telegraph	1,624 67
Stationery and printing	84 06
Other expenses	167 80
Total	$167,161 38

Maintenance of equipment:

Superintendence	$3,990 50
Repairs and renewals of locomotives	42,800 62
Repairs and renewals of passenger cars	22,896 52
Repairs and renewals of freight cars	31,793 85
Repairs and renewals of work cars	1,259 04
Repairs and renewals of shop machinery and tools	3,568 85
Other expenses	3,164 44
Total	$109,473 82

*Amount of taxes paid in State of New York	$27,342 72
Amount of taxes paid outside State of New York	12,497 96
Total taxes	$39,840 68

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$3,127 08
Engine and roundhouse men	42,303 14
Fuel for locomotives	62,408 02
Water supply for locomotives	3,591 94
Oil, tallow and waste for locomotives	1,353 91
Other supplies for locomotives	832 86
Train service	32,836 14
Train supplies and expenses	2,586 10
Switchmen, flagmen and watchmen	18,549 53
Telegraph expenses	5,347 41
Station service	37,762 65
Station supplies	4,708 21
Car mileage—balance	15,794 55
Loss and damage	3,669 78
Injuries to persons	488 82
Clearing wrecks	1,003 95
Advertising	1,344 10
Rents for tracks, yards and terminals	1,000 00
Rents of buildings and other property	146 00
Stationery and printing	3,925 01
Other expenses	1,021 40
Total	$244,494 55

General expenses:

Salaries of general officers	$19,699 92
Salaries of clerks and attendants	8,642 45
General office expenses and supplies	26 00
Insurance	1,615 00
Law expenses	3,051 19
Stationery and printing (general offices)	1,233 16
Other expenses	2,578 68
Total	$36,846 40

Estimated proportion of operating expenses chargeable to:

Passenger service	$246,672 92
Freight service	311,303 23
Grand total operating expenses	$557,976 15

Operating cost, 80.21 per cent. of earnings (excluding taxes).

Operating cost, 85.94 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (181 miles): Gross earnings, $3,843.35; expenses, $3,082.74; net earnings, $760.61.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Hartford and Connecticut Western	$62,380 54
Dutchess County	15,850 00
Total amount of rentals deducted from income	$78,230 54

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$12,862,774 33	
Cost of equipment	366,612 30	
		$13,229,386 63
Other permanent investments, as follows, viz.:		
Stock of other companies	$900,063 00	
Betterments, Hartford and Connecticut Western Railroad	380,642 77	
		1,280,705 77
Current assets as follows, viz.:		
Cash on hand	$46,986 86	
Due by agents	34,536 60	
Open accounts	350,890 11	
Material and supplies	42,920 92	
Prepaid insurance	1,060 00	
		476,394 49
		$14,986,486 89

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$6,600,000 00
Funded debt		7,900,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$29,791 69	
Rentals due and accrued	26,629 98	
Audited vouchers and pay-rolls	34,039 16	
Open accounts	864,153 77	
Real estate mortgage	7,000 00	
		461,614 60
Profit and loss (surplus)		24,872 29
		$14,986,486 89

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	96,048	472,206	568,254
Number of passengers carried in State of New York	.....	.....	231,619
Number of passengers carried one mile	1,392,872	6,329,203	7,722,075
Number of tons of freight carried	338,263	286,975	625,238
Number of tons of freight carried in State of New York	.....	.....	562,714
Number of tons of freight carried one mile	24,236,481	16,384,286	40,620,767
Passenger train mileage	.....	.....	346,576
Freight train mileage	.....	.....	272,637
All other train mileage	.....	.....	121,639
Total train mileage	.....	.....	740,852

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$247,419 03	$246,672 92	$746 11
Average per passenger carried	43540	43409	00131
Average per passenger per mile	03204	03195	00009
Average per passenger train mile	71390	71174	00216
Freight earnings and expenses (including miscellaneous earnings)	448,227 26	311,303 23	136,924 03
Average per ton of freight carried	71689	49790	21899
Average per ton of freight per mile	01103	00766	00337
Average per freight train mile	1 64404	1 14182	50222

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.759	2.465	2.518
Average rate received per mile per ton for carrying freight, all classes	1.001	1.355	1.103

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	MILES LEASED.		Miles operated under trackage right or agreement, all in N. Y. State.	TOTAL MILES.	
		Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Campbell Hall to Hartford, Conn., single track	57.60	54.90	122.15	1.25	113.75	181
Second track on main line	4.60	.....	.....	.....	4.60	4.60
Sidings and turnouts on main line	15.80	8.62	27.17	.....	24.42	42.97
Grand total of tracks, sidings and turnouts	78.00	63.52	149.32	1.25	142.77	228.57
Laid with steel rail, main line	57.60	54.90	122.15	1.25	113.75	181.00

Average life of rails—steel, 20 years; iron, 14 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 80 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, cinders and stone.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles laid with steel rails.
Hartford and Connecticut Western	Hartford	Rhinecliff	42.50	199.75	Leased	109.75
Dutchess county	Poughkeepsie.	Hopewell	12.40	12.40	Leased	12.40
Newburgh, Dutchess and Connecticut	State line	Millerton	1.25	1.25	T'kage	1.25
Total	.....	.....	56.15	123.40	.....	123.40

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	37	9,210.2	98	11,216.3
Wooden bridges	86	1,870.9	114	3,250.4
Wooden trestles	29	7,397.4	50	9,494
Total	152	18,478.3	262	23,960.7

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	17	201,000	30	17	17
Locomotives, 6 drivers	6	193,700	30	5	6
Locomotives, 4 drivers	13	174,000	35	13	12
Total	36	.....	.....	35	35
First-class passenger cars	14	50,000	25	14	14
Second-class passenger cars	10	42,000	25	10	10
Baggage, mail and express cars	11	46,000	25	11	11
Total	35	.....	.....	35	35
Box freight cars	121	31,900	20	107	115
Stock freight cars	2	18,000	20	1	2
Coal freight cars	209	25,000	20	146	203
Flat freight cars	51	24,000	20	20	20
Caboose, 4-wheel cars	16	16,800	20	.....	5
Caboose, 8-wheel cars	2	20,700	20	2	2
Service cars	40	24,000	20	4	4
Total	441	.....	.....	280	351

Westinghouse brake and Miller, Gould, Tower, Thurman and Janney coupler on passenger cars; Gould and Tower couplers on freight cars.

Standard split switch in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Length of steel rails laid during year in repair, miles	.....	22.93
Number of new ties placed during the year	37,300	86,766
Steam railroad crossings at grade unprotected	.....	1
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3	4
Steam railroad crossings at grade protected by signal or interlocking devices	1	1
Steam railroad crossings under grade	5	5
Street railroad crossings over grade	1	1
Street railroad crossings under grade	1	1
Highway crossings at grade unprotected	102	168
Highway crossings at grade protected by gates, flagmen or crossing alarm	4	8
Highway crossings at grade protected, crossing alarms only	1	6
Highway crossings over grade	7	13
Highway crossings under grade	17	33
Overhead obstructions less than 20 feet above track	4	9

Passenger cars are heated by steam, lighted by oil and ventilated by Hood ventilators.

Adams Express Company operates over line; 40 per cent. of gross receipts accrue to railroad company.

This company has arrangements with fast freight lines and railroads for through billing on percentage basis; cars are jointly exchanged; no preference given.

Compensation for carrying mails is based on service and weight fixed by United States Government.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	5,910	.85
Grain	24,151	3 95
Meats and provisions	2,806	.50
Live stock	1,205	.25
Lumber	22 955	3 60
Pig and bar iron and steel	51,135	8.10
Iron and other ores	29,413	4.55
Coal and coke	330,102	53.04
Petroleum and other oils	2,454	.40
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	25,800	4.10
All other manufactures	20,519	3.30
All other merchandise	26,163	4.14
All other agricultural products	35,583	5.77
All other articles not included above	47,042	7.65
Total	625,238	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Employees	1	2
Others	1	1
Total	2	3

Average number of persons (including officials) employed during year, entire line 598
Aggregate amount of salaries and wages paid them during year $324,082 26

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. BROCK	President	Bullitt Bldg., Philadelphia, Pa.
CLYDE A. HELLER	Secretary	Bullitt Bldg., Philadelphia, Pa.
J. K. O. SHERWOOD	Treasurer	New York city.
H. W. WATSON	Auditor	Hartford, Conn.
C. H. EWING	Chief Engineer	Hartford, Conn.
W. J. MARTIN	Supt., Gen. Fgt. Agt. and Gen. Pass. Agt	Hartford, Conn.

Directors of the Company.

Name.	*Residence.*
ARTHUR BROCK	Lebanon, Pa.
HENRY O. SEIXAS	New York city.
HENRY L. DAVIS	Philadelphia, Pa.
CHESTER W. CHAPIN	New York city.
JOSEPH F. SINNOTT	Philadelphia, Pa.
DAVID A. GERATY	New York city.
JOHN W. BROCK	Philadelphia, Pa.
CHARLES C. BURNS	New York city.
J. K. O. SHERWOOD	New York city.
JAMES A. RUMRILL	Springfield, Mass.
JULIUS H. APPLETON	Springfield, Mass.

Title of company, Central New England Railway Company.
General offices at Poughkeepsie, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday of November.
For information concerning this report, address H. W. Watson, Auditor, Hartford, Conn.

CENTRAL NEW YORK AND WESTERN.

Now Pittsburg, Shawmut and Northern.

CHAMPLAIN AND ST. LAWRENCE.

(Date of charter, February 26, 1851.)

The Champlain and St. Lawrence Railroad Company (State of New York) was chartered on the 26th February, 1851. The road was constructed from a point on the Canadian boundary, in Clinton county, to a point on Lake Champlain in the village of Rouses Point; thence passing along piling on the lake front to another point in the village of Rouses Point, distant about 3,600 feet, the whole being a length of about 2½ miles. In the year 1861 a connection was made with the Northern Railway of New York, at a distance of 1.21 miles from the Canadian boundary, and the line from that point to the lake was disused and taken up. The total length of road now in operation is, therefore, 1.21 miles. The railroad was built, is owned and operated by the Grand Trunk Railway Company.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	250	$50,000 00

Number of stockholders	9
Per mile of road owned, 1.21 miles. } Capital stock outstanding	$41,322.31

Cost of Road.

Total cost of road up to June 30, 1900	$50,000 00
Cost of road per mile owned	$41,322 31

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$4,389 73
Operating expenses (excluding all taxes)	5,088 18
Gross deficit from all sources	$698 45
Other charges as follows, viz.:	
Taxes on property used in operation of road	308 75
Deficit for year ending June 30, 1900, paid by the Grand Trunk Railway Company	$1,007 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$2,272 49
Passenger	1,722 44
Mail	204 84
Express	189 96
	$4,389 73

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$366 35
Renewals of rails	38 72
Renewals of ties	159 71
Repairs and renewals of fences, road crossings, signs and cattle-guards	9 46
Repairs and renewals of buildings and fixtures	84 72
Repairs and renewals of telegraph	2 84
Stationery and printing	28
Other expenses	1 16
Total	$663 24

Maintenance of equipment:

Superintendence	$25 81
Repairs and renewals of locomotives	207 51
Repairs and renewals of passenger cars	139 07
Repairs and renewals of freight cars	68 06
Repairs and renewals of work cars	7 56
Repairs and renewals of shop machinery and tools	24 48
Stationery and printing	1 20
Other expenses	18 71
Total	$492 35

Conducting transportation:

Superintendence	$47 76
Engine and roundhouse men	241 48
Fuel for locomotives	391 34
Water supply for locomotives	13 62
Oil, tallow and waste for locomotives	10 90
Other supplies for locomotives	3 26
Train service	207 22
Train supplies and expenses	17 46
Station service	724 98
Station supplies	2 64
Car mileage—balance	52 54
Hire of equipment	5 24
Advertising	12 14
Outside agencies	55 78
Commissions	13 18
Rents for tracks, yards and terminals	1,800 00
Rents of buildings and other property	210 00
Stationery and printing	16 42
Other expenses	34
Total	$3,826 30

General expenses:

Salaries of general officers	$28 64
Salaries of clerks and attendants	26 98
General office expenses and supplies	7 30
Insurance	15 27
Law expenses	16 84
Stationery and printing (general offices)	2 80
Other expenses	8 46
Total	$106 29

Estimated proportion of operating expenses chargeable to:

Passenger service	$3,781 74
Freight service	1,306 44
Grand total operating expenses	$5,088 18

Operating cost, 115.91 per cent. of earnings (excluding taxes).

Operating cost, 122.94 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (1.21 miles): Gross earnings, $3,627.88; expenses, $4,205.11; net deficit, $577.23.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$50,000 00

LIABILITIES.

Capital stock	$50,000 00

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	53,050
Number of passengers carried one mile	64,191
Number of tons of freight carried (all in State of New York)	179,008
Number of tons of freight carried one mile	216,600
Passenger train mileage	2,666
Freight train mileage	921
Total train mileage	3,587

ITEM.	Earnings.	Expenses	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$2,117 24	$3,781 74	$1,664 50
Average per passenger carried	03247	07129	03882
Average per passenger per mile	02683	05891	03208
Average per passenger train mile	79416	1 41851	62435
Freight earnings and expenses (including miscellaneous earnings)	2,272 49	1,306 44	Profit. $966 05
Average per ton of freight carried	01269	00730	00539
Average per ton of freight per mile	01049	00603	00446
Average per freight train mile	2 46742	1 41846	1 04896

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes	2.683
Average rate received per mile per ton for carrying freight, all classes	1.049

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Rouses Point to Canadian boundary line, single track	1.21
Sidings and turnouts on main line	1.48
Grand total of tracks, sidings and turnouts	2.69
Laid with steel rail, main line	1.21

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 57 lbs.; minimum, 57 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand and gravel.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$10,400 00
Length of steel rail laid during year in repair, feet	154
Number of new ties placed during the year	879
Steam railroad crossing at grade unprotected	1

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Grain	91	.05
Meats and provisions	769	.43
Live stock	292	.16
Lumber	51,512	28.78
Pig and bar iron and steel	300	.17
Iron and other ores	206	.12
Coal and coke	64,446	36.00
Petroleum and other oils	11	.01
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	38	.02
All other manufactures	8,511	4.75
All other merchandise	2,127	1.19
All other agricultural products	13,357	7.46
All other articles not included above	37,348	20.86
Total	179,008	100

Average number of persons (including officials) employed during year, entire line 30
Aggregate amount of salaries and wages paid them during year $1,303 98

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. M. HAYES	President	Montreal, Quebec.
W. WAINWRIGHT	Vice-President	Montreal, Quebec.
CHAS. PERCY	Secretary and Treasurer	Montreal, Quebec.

Directors of the Company.

Name.	*Residence.*
CHAS. M. HAYES	Montreal, Quebec.
W. WAINWRIGHT	Montreal, Quebec.
CHAS. PERCY	Montreal, Quebec.
JAS. HOBSON	Montreal, Quebec.
FRANK SCOTT	Montreal, Quebec.
W. MCNAB	Montreal, Quebec.
W. E. SMITH	Montreal, Quebec.
G. E. MASON	Montreal, Quebec.
W. A. RYAN	Rouses Point, N. Y.

Title of company, Champlain and St. Lawrence Railroad Company.
General offices at Montreal, Quebec.
Date of close of fiscal year, December 31.
For information concerning this report, address Chas. Percy, Treasurer, Montreal, Quebec.

CHATEAUGAY RAILROAD.

(Date of charter, May 30, 1879.)

For history of organization, etc., see Report of 1897.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

CHATEAUGAY RAILWAY.
PLATTSBURGH AND DANNEMORA.
SARANAC AND LAKE PLACID.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	750	$75,000 00	$75,000 00

Number of stockholders 83

Per mile of road owned, 18 01 miles. } Capital stock outstanding, $4,164.35. Cash realized on same, $4,164.35

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1899.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$84,189 71
Bridges	.....	18,036 31
Superstructure (including ties)	.....	120,018 29
Land damages	.....	5,035 24
Passenger and freight stations	.....	9,714 1[illegible]
Engine and car houses	.....	8,652 0
Engineering expenses	.....	7,025 8[illegible]
Total cost of road	.....	$252,656 10
EQUIPMENT.		
Locomotives	$5,552 70	$62,[illegible]52 70
Passenger cars	.....	23,600 00
Mail, baggage and express cars	.....	5,100 00
Freight and other cars	8,229 71	121,956 59
Total cost of equipment	$13,782 41	$212,709 29
Grand total cost of road and equipment	$13,782 41	$465,365 39

Cost of road per mile owned	$14,028 65
Cost of equipment per mile of road owned	11,810 62
Cost of road and equipment per mile of road owned	25,839 27
Miles of road owned	18.01

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Two locomotives		$5,552 70
Ten charcoal cars	$7,712 35	
Two caboose cars	517 36	
		8,229 71
Total		$13,782 41

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$238,195 75
Less operating expenses (excluding all taxes)	194,777 99
Net earnings from operation	$43,417 76
Income from other sources as follows, viz.:	
Lake Placid transfer	968 54
Gross income from all sources	$44,386 30

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz:

Rentals, due and accrued		$19,457 29	
Taxes on property used in operation of road	$1,371 65		
Taxes on earnings and capital stock	848 41		
		2,220 06	
			$21,677 35
*Surplus for year ending June 30, 1900			$22,708 95

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$173,314 24	$173,314 24
Passengers		$55,105 37	.....	55,105 37
Mail		5,403 12	.....	5,403 12
Express		2,811 91	.....	2,811 91
Miscellaneous, as follows, viz.:				
Telegraph	$390 11			
Parlor car	1,149 75			
Lake boat	21 25			
		1,561 11	.....	1,561 11
Total gross earnings		$64,881 51	$173,314 24	$238,195 75

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$26,603 46
Renewals of ties	6,300 92
Repairs and renewals of bridge and culverts	3,222 21
Repairs and renewals of fences, road crossings, signs and cattle-guards	457 75
Repairs and renewals of buildings and fixtures	4,350 06
Total	$40,934 40

Maintenance of equipment:

Repairs and renewals of locomotives	$15,133 18
Repairs and renewals of passenger cars	5,898 05
Repairs and renewals of freight cars	17,584 10
Total	$38,615 33

Conducting transportation:

Engine and roundhouse men	$18,550 88
Fuel for locomotives	31,208 86
Water supply for locomotives	360 13
Oil, tallow and waste for locomotives	5,314 49
Train service	25,340 07
Train supplies and expenses	1,297 42
Telegraph expenses	9 60
Station service	14,659 23
Station supplies	1,563 91
Car mileage—balance	813 85
Loss and damage	2,255 20
Injuries to persons	3,793 44
Advertising	1,418 99
Rents of buildings and other property	300 00
Other expenses	240 00
Total	$107,025 56

*Carried to books of Chateaugay Ore and Iron Company.

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:

Salaries of general officers	$5,034 25
Salaries of clerks and attendants	1,200 00
General office expenses and supplies	783 88
Stationery and printing (general offices)	1,184 57
Total	$8,202 70

Estimated proportion of operating expenses chargeable to:

Passenger service	$57,390 93
Freight service	137,387 06
Grand total operating expenses	$194,777 99

Operating cost, 81.77 per cent. of earnings (excluding taxes).

Operating cost, 82.70 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (82.75 miles): Gross earnings, $2,378.49; expenses, $2,353.81; net earnings, $524.68.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Plattsburgh and Dannemora Railroad	$1 00
Chateaugay Railway	12,000 00
Saranac and Lake Placid Railroad	7,456 29
Total amount of rentals deducted from income	$19,457 29

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$252,656 10
Cost of equipment		212,709 29
Other permanent investments, as follows, viz.:		
Equipment (new building)		22,150 50
Chazy Lake Park		4,153 37
Third rail to Cadyville		5,037 51
Teken's crossing		9,373 41
Plattsburgh water tank		12 16
Current assets as follows, viz.:		
Due by agents		3,627 55
Open accounts		12,653 47
Material and supplies		31,524 69
		$553,898 05

LIABILITIES.

Capital stock		$75,000 00
Current liabilities as follows, viz.:		
Rentals due and accrued	$12,000 00	
Open accounts	463 35	
Loans and bills payable	56,360 36	
		68,823 71
Inventory of road and equipment above capital stock		390,365 39
Profit and loss (surplus)		22,708 95
		$553,898 05

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	31,226	28,614	59,840
Number of passengers carried one mile	.....	.....	1,392,079
Number of tons of freight carried (all in State of New York)	.....	.....	327,288
Number of tons of freight carried one mile	.....	.....	8,455,524
Passenger train mileage	.....	.....	83,190
Freight train mileage	.....	.....	190,930
All other train mileage	.....	.....	38,784
Total train mileage	.....	.....	312,904

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$64,881 51	$57,390 93	$7,490 58
Average per passenger carried	1 08425	9595	1247
Average per passenger per mile	04661	0412	0054
Average per passenger train mile	69851	6178	0907
Freight earnings and expenses (including miscellaneous earnings)	173,314 24	137,487 06	35,927 18
Average per ton of freight carried	5295	4 98	1097
Average per ton of freight per mile	0205	0:62	0043
Average per freight train mile	7877	62a4	1633

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	4.174
Average rate received per mile per ton for carrying freight, all classes	2.05

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Dannemora to Lyon Mountain, single track	18.01	.....	18.01
Branches, or other roads, first or single track	.....	64.74	64.74
Total single track	18.01	64.74	82.75
Sidings and turnouts on main line	9.71	.....	9.71
Sidings and turnouts, branches, or other roads	.....	1.74	1.74
Total sidings and turnouts	9.71	1.74	11.45
Grand total of track, sidings and turnouts	27.72	66.48	94.20
Laid with steel rail, main line	18.01	.....	18.01
Laid with steel rail, branches, or other roads	.....	64.74	64.74

Average life of ties, 5 years. Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 46 lbs. Gauge of track, 3 feet and 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rails.
Plattsburgh & Dannemora..	Plattsburgh	Dannemora	15.92	Leased..	15.92
Chateaugay Railway	Lyon Mountain...	Saranac Lake.....	38.89	Leased..	38.89
Saranac & Lake Placid	Saranac Lake....	Lake Placid	9.93	Leased..	9.93
			64.74	.....	64.74

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	150
Wooden bridges	35	5,306
Total	37	5,456

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6-drivers	10	1	11	$8,000	65,000	25	11	.....
Locomotives, 4-drivers	4	1	5	6,000	120,000	.....	5	.....
Total	14	2	16	.....	.....	.....	16	.....
First class passenger cars	13	....	13	.....	.....	.....	13	13
Second class passenger cars ..	3	....	3	.....	.....	.....	3	3
Baggage, mail and express cars	4	....	4	.....	.....	.....	4	4
Total	20	....	20	.....	.....	.....	20	20
Box freight cars	39	....	39	.....	.....	.....	.....	35
Coal freight cars, charcoal	15	....	15	.....	.....	.....	.....	11
Flat freight cars	143	....	143	.....	.....	.....	.....	116
Caboose, 4-wheel cars	5	....	5	.....	.....	.....	.....	.....
Service cars	267	....	267	.....	.....	.....	.....	40
Total	469	....	469	.....	.....	.....	.....	202

Passenger cars are equipped with Westinghouse and Eames brake. Trojan and Miller couplers. Freight cars with Trojan coupler.

Cast iron split and stub switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	98.89
Highway crossings at grade unprotected	45
Highway crossing at grade protected	1
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Passenger cars are heated by stoves and hot water, lighted by oil, and ventilated by trunk lights.

National Express Company operates over line at fixed schedule rates.

Wagner sleeping and parlor cars operates over line of Saranac and Lake Placid only. Chateaugay railroad operates its own parlor cars on the narrow gauge road. An additional charge of one cent per mile is made.

Amount paid Wagner Palace Car Company, $46.00.

United States pays a fixed sum annually for transportation of mails, based upon weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	1,023	.31
Grain	316	.09
Meats and provisions	322	.09
Live stock	253	.08
Lumber	120,210	36.78
Pig and bar iron and steel	4,524	1.38
Iron and other ores	72,327	22.09
Coal and coke	29,927	9.13
Petroleum and other oils	807	.24
Ground pulp wood	72,884	22.27
All other manufactures	5,968	1.82
All other merchandise	3,574	1.09
All other agricultural products	4,943	1.51
All other articles not included above	10,215	3.12
Total	327,288	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	1
Employees	.....	2
Others	1	.....
Total	1	3

Average number of persons (including officials) employed during year, entire line	226
Aggregate amount of salaries and wages paid them during year	$109,246 24

Officers of the Company.

Name.	*Title.*	*Official Address.*
SMITH M. WEED	President	Plattsburgh, N. Y.
FRANK E. SMITH	Vice-President	Plattsburgh, N. Y.
GEO. S. WEED	Secretary	Plattsburgh, N. Y.
TALBOT OLYPHANT	Treasurer	21 Cortland st., N. Y. city.
J. N. STOWER	General Manager	Plattsburgh, N. Y.
W. W. CONAUGHTY	General Superintendent	Plattsburgh, N. Y.

Directors of the Company.

Name.	*Residence.*
SMITH M. WEED	Plattsburgh, N. Y.
F. E. SMITH	Plattsburgh, N. Y.
J. N. STOWER	Plattsburgh, N. Y.

Title of company, Chateaugay Railroad Company.
General offices at Plattsburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last annual meeting, June 13.
For information concerning this report, address J. N. Stower, General Manager.

CHATHAM AND LEBANON VALLEY.

REPORT FOR SIX MONTHS ENDING JUNE 30, 1900.

(Date of charter, September 23, 1899.)

This company was organized September 21, 1899, and its certificate of incorporation was filed in the office of the Secretary of State on the 23d day of September, 1899. It was formed for the purpose of "maintaining and operating a railroad already built, not owned by a railroad corporation," to wit: the property which was formerly of the Lebanon Springs Railroad Company. The Railroad Commissioners condemned this railroad in the summer of 1897, and it was not operated from that time until January 1, 1900, except 11 miles, from Petersburgh Junction to Berlin, by the Receiver, Elnathan Sweet.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for constructed road and equipment and now outstanding	10,000	$1,000,000

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	* INTEREST. Rate.	* INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage gold bonds	Nov. 1, 1899	20	p. c. 5	Nov. & May	$350,000 00	$247,620 89	$102,482 24

Per mile of road owned, 57.1 miles. { Capital stock outstanding, $17,513.13. Cash realized on same, ...
Funded debt outstanding, 4,336.61. Cash realized on same, $1,794.78

*Charged to construction account.

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$261 12
Bridges	6,313 55
Superstructure (including ties)	20,503 92
Track laying	26,482 95
Track fastenings	9,895 46
Rails	17,843 62
Land, including Lebanon Springs grove	2,988 61
Crossings	478 13
Fences	503 41
Passenger and freight stations	2,973 52
Engine and car houses	2,416 30
Shops, machinery and tools	2,540 22
Fuel and water stations	521 65
Interest and discount charged to construction	8,254 03
Purchase of constructed road and equipment	1,145,138 65
Telegraph line	300 46
Miscellaneous structures	504 34
General expenses	2,285 08
Frogs and switches	2,867 41
Legal expenses	121 36
EQUIPMENT.	
Locomotives	8,003 70
Passenger cars	10,602 04
Mail, baggage and express cars	1,071 14
Freight and other cars	1,886 05
Combination cars	3,592 42
Grand total cost of road and equipment	$1,278,349 44
Cost of road and equipment per mile of road owned	$22,387 90
Miles of road owned	57.1

Income Account for Six Months Ending June 30, 1900.

Gross earnings from operation	$20,225 45
Less operating expenses (excluding all taxes)	19,408 14
Gross income from all sources	$817 31
Deductions from income as follows, viz.:	
Taxes	576 71
Surplus June 30, 1900	$240 60

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$12,731 72	$12,731 72
Passengers	$6,686 94	.....	6,686 94
Mail	477 73	.....	477 73
Express	183 96	.....	183 96
Miscellaneous, as follows, viz:			
Excess baggage	10 88	.....	10 88
Miscellaneous	134 22	.....	134 22
Total gross earnings	$7,493 73	$12,731 72	$20,225 45

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$28 34
Repairs and renewals of bridges and culverts	5 62
Total	$33 96
Maintenance of equipment:	
Repairs and renewals of locomotives	$23 73
Repairs and renewals of passenger cars	31 17
Repairs and renewals of freight cars	120 91
Stationery and printing	3 30
Other expenses	326 82
Total	$505 73
Conducting transportation:	
Superintendence	$456 31
Engine and roundhouse men	2,656 89
Fuel for locomotives	5,871 43
Water supply for locomotives	20 74
Oil, tallow and waste for locomotives	316 74
Other supplies for locomotives	41 26
Train service	1,461 01
Train supplies and expenses	736 11
Switchmen, flagmen and watchmen	454 51
Telegraph expenses	85 88
Station service	1,456 01
Station supplies	242 23
Car mileage—balance	226 26
Loss and damage	45 94
Advertising	1,718 85
Rents for tracks, yards and terminals	153 31
Stationery and printing	1,207 09
Other expenses	10
Overcharges	48 29
Total	$17,198 96
General expenses:	
Salaries of general officers	$770 76
Salaries of clerks and attendants	16 25
General office expenses and supplies	299 44
Insurance	225 00
Stationery and printing (general offices)	354 59
Other expenses	3 25
Total	$1,669 29
Grand total operating expenses	$19,408 14

Operating cost, 95.95 per cent of earnings (excluding taxes).

Operating cost, 98.81 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (57.1 miles): Gross earnings, $354.21; expenses, $339.89; net earnings, $14.32.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$1,278,349 44
Current assets as follows, viz.:		
Cash on hand	$1,292 76	
Due by agents	635 34	
Open accounts	571 45	
		2,519 55
		$1,280,868 99

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$1,000,000 00
Funded debt		247,620 89
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$7,654 08	
Audited vouchers and pay-rolls	25,189 76	
Open accounts	146 48	
Sundries	17 23	
		33,007 50
Profit and loss (surplus)		240 60
		$1,280,868 99

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	21,266
Number of passengers carried one mile	236.751
Number of tons of freight carried (all in State of New York)	9,685
Number of tons of freight carried one mile	193,708
Passenger train mileage	27,556
Mixed train mileage	14,616
All other train mileage	4,080
Total train mileage	46,252

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.32
Average rate received per mile per ton for carrying freight, all classes	6.57

Description of Road and Equipment.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Chatham, N. Y., to Bennington, Vt., single track	51.00	57.10
Sidings and turnouts	3.76	3.94
Grand total of tracks, sidings and turnouts	54.76	61.04
Laid with steel rail, main line	40	46.10
Laid with iron rail, main line	11	11

Average life of rails—steel, 20 years; iron, 15 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	IN NEW YORK STATE		ENTIRE LINE.	
	Number.	Aggregate length.	Number	Aggregate length.
		Feet.		*Feet.*
Iron bridges	12	909.3	13	931.3
Wooden bridges	8	551	8	551
Wooden trestles	25	1,395	30	1,746
Total	45	2,855.3	51	3,228.3

Description of Road and Equipment.—Continued.

EQUIPMENT	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	5	5	4
First class passenger cars	6	6	6
Combination cars	4	3	4
Baggage, mail and express cars	1	1	1
Total	11	10	11
Box freight cars	1	.....	.....
Flat freight cars	8	.....	.....
Caboose	2	1	1
Total	11	1	1

Cars are equipped with Westinghouse air brake and Trojan, Janney and Miller couplers.

Split switches in use.

Miscellaneous Statistics.

Passenger cars are heated by steam and lighted by oil.

Average number of persons (including officials) employed during six months	128
Aggregate amount of salaries and wages paid them during six months	$27,707 03

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. C. ROBERTS	President	220 Broadway, N. Y. city.
JOHN DELAHANTY	Vice-President	220 Broadway, N. Y. city.
C. F. AINSWORTH	Secretary and Treasurer	Bennington, Vt.
D. H. JOHNSON	Gen. Fgt. and Pass. Agt.	Bennington, Vt.
W. R. BULLIS	Master Mechanic	Chatham, N. Y.
JOHN MCKENZIE	Road Master	Lebanon Springs, N. Y.

Directors of the Company.

Name.	*Residence.*
FRANCIS PALMER	New York city.
RUSSELL SAGE	New York city.
GEORGE M. HARD	New York city.
TURNER A. BEALL	New York city.
FRANK S. BLACK	New York city.
LOUIS F. PAYN	Chatham, N. Y.
SIMON W. ROSENDALE	Albany, N. Y.
W. W. HASTINGS	Jersey City, N. J.
ROBBINS B. SMITH	New York city.
WM. C. ROBERTS	New York city.

Title of company, Chatham and Lebanon Valley Railroad.
General offices at Bennington, Vt.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, November 15.
For information concerning this report, address C. F. Ainsworth, Secretary and Treasurer.

CONNECTING TERMINAL.

(Date of charter, June 7, 1881.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	400	$20,000	$20,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage.	May 1, 1883	20	5	May and Nov.	$500,000 00	$500,000 00	$500,000 00

Per mile of road owned, 1 mile.	Capital stock outstanding, $20,000.	Cash realized on same,	$20,000
	Funded debt outstanding, 500,000.	Cash realized on same,	500,000

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Land, land damages and fences	.....	$325,559 35
Passenger and freight stations	*$15,000 00	187,594 85
Office and depot furniture account	1,159 28	2,907 76
Total cost of road	*$13,840 72	$516 061 96

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Our board has directed the deduction of $15,000 on account of estimated depreciation to the general property plant, and for convenience it is, according to past custom, taken entirely from the passenger and freight station account	*$15,000 00
Added for adjustment of values of office and depot furniture	1,159 28
	*$13,840 72

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$110,991 67
Less operating expenses (excluding all taxes)			60,634 45
Gross income from all sources			$50,357 22
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$25,000 00	
Taxes on property used in operation of road	$10,290 63		
Taxes on earnings and capital stock	66 59		
		10,357 22	
			35,357 22
Surplus for year ending June 30, 1900			$15,000 00

General Income Account.

Surplus for year ending June 30, 1900	$15,000 00
Deficit up to June 30, 1899	13,112 72
	$1,887 28
Add:	
Adjustment of accounts with the Erie and Western Transportation Company	26,653 13
	$28,540 41
Deduct depreciation for year ending June 30, 1900	15,000 00
Total surplus June 30, 1900	$13,540 41

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$104,899 76
Miscellaneous	6,091 91
Total gross earnings	$110,991 67

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs and renewals of buildings and fixtures, docks and wharves	$8,482 80
Conducting transportation:	
Loss and damage	$13 02
Stationery and printing	153 71
Wages for labor at stations	32,901 48
Other expenses	4,498 31
Total	$37,566 52

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$4,500 00
Salaries of clerks and attendants	1,305 50
Stationery and printing (general offices)	153 71
Other expenses	8,625 92
Total	$14,585 13
Grand total operating expenses	$60,634 45

Operating cost, 54.63 per cent. of earnings (excluding taxes).

Operating cost, 63.93 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (1 mile): Gross earnings, $110,991.67; expenses, $60,634.45; net earnings, $50,357.22.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$516,061 96
Other permanent investments, as follows, viz.:	
Stock of other companies	21,645 00
Depreciation account	210,000 00
Current assets as follows, viz.:	
Cash on hand	3,850 19
Open accounts	6,052 61
	$757,609 76

LIABILITIES.

Capital stock	$20,000 00
Funded debt	500,000 00
Current assets as follows, viz.:	
Interest on funded debt, due and accrued	4,166 67
Open accounts	139,302 68
Loans and bills payable	80,600 00
Profit and loss (surplus)	13,540 41
	$757,609 76

Traffic and Mileage Statistics.

ITEM.

Number of tons of freight carried (all in State of New York)	563,965
Number of tons of freight carried one mile	563,965
Freight train mileage	11,426

ITEM.	Earnings.	Expenses.	Profit.
Freight earnings and expenses, (including miscellaneous earnings)	$110,991 67	$60,634 45	$50,357 22
Average per ton of freight carried	1968	1075	0893
Average per ton of freight per mile	1968	1075	0893
Average per freight train mile	9 714	5 307	4 407

ITEM.

	Through and local. Cents.
Computed on earnings from carrying freight only.	
Average rate received per mile per ton for carrying freight, all classes	19.68

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line in city of Buffalo, single track	1
Laid with steel rail, main line	1

Gauge of track, 4 feet 8½ inches. Ballasted with sand and cinders.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	91,139	16.16
Grain	421,057	74 66
Iron and other ores	1,821	.32
All other merchandise	49,948	8 86
Total	563,965	100

Average number of persons (including officials) employed during year, entire line	60
Aggregate amount of salaries and wages paid them during year	$34,206 98

Officers of the Company.

Name.	*Title.*	*Official Address.*
FRANK J. FIRTH	President	Philadelphia, Pa.
EDWIN T. EVANS	Vice-President	Buffalo, N. Y.
FRANK STALEY	Secretary	Philadelphia, Pa.
P. R. PERKINS	Treasurer	Philadelphia, Pa.
F. HOFFMAN	Auditor	Philadelphia, Pa.
JOHN A. MILLER	Assistant Auditor	Philadelphia, Pa.
JOHN E. PAYNE	Manager	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
JAMES C. EVANS	Buffalo, N. Y.
EDWIN T. EVANS	Buffalo, N. Y.
FRANK HOFFMAN	Philadelphia, Pa.
SAMUEL F. HOUSTON	Philadelphia, Pa.
GEORGE B. BONNELL	Philadelphia, Pa.
JOHN E. PAYNE	Philadelphia, Pa.
FRANK J. FIRTH	Philadelphia, Pa.
WILLIAM H. BARNES	Philadelphia, Pa.
FRANK STALEY	Philadelphia, Pa.
FRANCIS L. POTTS	Philadelphia, Pa.
P. R. PERKINS	Philadelphia, Pa.
WILLIAM M. POTTS	Wyebrook, Chester Co., Pa.
BENJAMIN THAW	Pittsburg, Pa.

Title of company, The Connecting Terminal Railroad Company.
General offices at 26 South Fifteenth street, Philadelphia, Pa.
Date of close of fiscal year, February 28, 1900.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address Frank Staley, Secretary.

COOPERSTOWN AND CHARLOTTE VALLEY.

(Date of charter, April 30, 1888.)

For history of organization, etc., see Report of 1892.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

COOPERSTOWN AND SUSQUEHANNA VALLEY.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	450	$45,000	.....
Issued for actual cash	147	$14,700	$14,700
Issued on account of construction	303	30,300	.....
* Total now outstanding	450	$45,000	$14,700

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	INTEREST.		Amount authorized.	Amount outstanding.
	Rate.	When payable.		
	p. c.			
* Construction notes	6	Annually if earned	$45,000	$45,000

Per mile of road owned, 4.51 miles. } Capital stock outstanding, $9,977.83 Cash realized on same, $3,259.42

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$39,568 03
Bridges	2,830 58
Superstructure (including ties)	5,280 00
Rails	12,660 94
Land and land damages	2,817 78
Fences and telephones	2,120 00
Passenger and freight stations	1,100 00
Engineering expenses	3,767 56
Total cost of road	$70,144 89
Cost of road per mile owned	$15,553 19
Miles of road owned	4.51

*The capital stock of the company is pledged as collateral to the notes.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$57,448 20
Less operating expenses (excluding all taxes)		41,291 88
Net earnings from operation		$16,156 32
Income from other sources as follows, viz.:		
Rental of buildings or property		385 53
Gross income from all sources		$16,541 85
Deductions from income as follows, viz.:		
Interest on floating debt, due and accrued	$176 02	
Rentals, due and accrued	9,980 00	
Taxes	2,415 27	
		12,571 29
Net income from all sources		$3,970 56
Six per cent. interest on $45,000 construction notes		2,700 00
Surplus for year ending June 30, 1900		$1,270 56

General Income Account.

Surplus for year ending June 30, 1900	$1,270 56
Deficit up to June 30, 1899	4,959 78
Total deficit June 30, 1900	$3,689 22

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$32,610 65	$32,610 65
Passengers	$21,855 90	.....	21,855 90
Mail	1,678 44	.....	1,678 44
Express	1,303 21	.....	1,303 21
Total gross earnings	$24,837 55	$32,610 65	$57,448 20

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$7,637 70
Renewals of ties	2,876 56
Repairs and renewals of bridges and culverts	1,338 48
Repairs and renewals of fences, road crossings, signs and cattle-guards	284 50
Repairs and renewals of buildings and fixtures	574 55
Total	$12,711 79
Maintenance of equipment:	
Repairs and renewals of locomotives	$5,443 06
Repairs and renewals of passenger cars	772 92
Repairs and renewals of freight cars	1,836 60
Repairs and renewals of shop machinery and tools	698 27
Stationery and printing	1 60
Total	$8,752 45
Conducting transportation:	
Engine and roundhouse men	$420 00
Fuel for locomotives	3,423 99
Water supply for locomotives	430 61
Oil, tallow and waste for locomotives	411 53
Train service	5,160 31
Train supplies and expenses	363 74

Analysis of Gross Earnings and Operating Expenses.—Continued.

Telegraph expenses	$80 00
Station service	3,364 50
Station supplies	301 22
Car mileage—balance	316 05
Loss and damage	50 00
Stationery and printing	583 27
Total	$14,906 22

General expenses:

Salaries of general officers	$4,468 35
Salaries of clerks and attendants	50 00
General office expenses and supplies	122 03
Insurance	162 31
Stationery and printing (general offices)	119 73
Total	$4,922 42

Estimated proportion of operating expenses chargeable to:

Passenger service	$28,078 48
Freight service	13,213 40
Grand total operating expenses	$41,291 88

Operating cost, 71.87 per cent. of earnings (excluding taxes).

Operating cost, 76.08 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (23.99 miles): Gross earnings, $2,394.67; expenses, $1,721.21; net earnings, $673.46.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Cooperstown and Susquehanna Valley	$9,980 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$70,144 89
Current assets as follows, viz.:		
Cash on hand	$2,597 47	
Due by agents	1,132 02	
Open accounts	20 96	
		3,750 45
Profit and loss (deficiency)		3,639 22
		$77,534 56

LIABILITIES.

Capital stock		$45,000 00
Current liabilities as follows, viz.:		
Rentals due and accrued	$127 50	
Open accounts	1,312 17	
Loans and bills payable	6,000 00	
Sundries	*25,144 89	
		32,584 56
		$77,534 56

*Due Cooperstown and Susquehanna Valley Railroad Company, January 1, 1900.

Traffic and Mileage Statistics.

ITEM.	Local.
Number of passengers carried (all in State of New York)	61,202
Number of passengers carried one mile	605,904
Number of tons of freight carried (all in State of New York)	43,037
Number of tons of freight carried one mile	545,240
Passenger train mileage	39,864
Freight train mileage	18,514
Total train mileage	58,378

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses, (including mail, express and miscellaneous earnings)	$24,837 55	$28,078 48	$3,240 93
Average per passenger carried	4058	4588	0530
Average per passenger per mile	0408	0462	0054
Average per passenger train mile	6256	7044	0788
Freight earnings and expenses, (including miscellaneous earnings)	32,610 65	12,213 40	Profit. 19,397 25
Average per ton of freight carried	7577	3070	4507
Average per ton of freight per mile	0598	0244	0354
Average per freight train mile	1 7614	7137	1 0477

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	3.61
Average rate received per mile per ton for carrying freight, all classes	5.98

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased and operated, all in N. Y. State.	Total miles, all in N. Y. State.
Main line authorized from Cooperstown to Davenport Centre, single track	5.08	19.48	24.56
Main line laid, first or single track	4.51	.....	4.51
Other road, first or single track	.....	19.48	19.48
Total single track	4.51	19.48	23.99
Sidings and turnouts on main line	.70	.....	.70
Sidings and turnouts, other road	.....	3.31	3.31
Total sidings and turnouts	.70	3.31	4.01
Grand total of tracks, sidings and turnouts	5.21	22.79	28.00
Laid with steel rail, main line	4.51	.....	4.51
Laid with steel rail, other road	.....	19.48	19.48

Average life of rails—iron, 14 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 56 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF OTHER ROAD.

NAME OF ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Cooperstown and Susquehanna Valley	Cooperstown	Charlotte crossing	19.48	Leased	19.48

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	4	370.8
Wooden bridges	3	206.9
Wooden trestles	6	436
Total	13	1,013.5

EQUIPMENT.	Number leased.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4-drivers	3	120,000 102,050 124,000	3	3
First class passenger cars	3	.....	3	3
Combination passenger cars	1	.....	1	1
Baggage, mail and express cars	1	.....	1	1
Total	5	.....	5	5
Box freight cars	6	22,200	6	6
Flat freight cars	6	.....	.....	.....
4-wheel cars	8	.....	.....	.....
Service 4-wheel cars	5	.....	.....	.....
Total	25	.....	6	6

Westinghouse and Eames vacuum brakes and Miller coupler in use on passenger cars, and Gould automatic coupler in use on freight cars.

Safety split switches in use on main track; common three-throw in yard.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone operated by company, miles	25
Number of new ties placed during the year	9,588
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	15
Highway crossings under grade	2
Overhead obstructions less than 20 feet above track	3

Passenger cars are heated by stoves, lighted by oil and ventilated by top ventilators.

The National Express Company operates over line and pays by the hundred pounds, monthly.

United States Government pays annually for transportation of mails, $1,678.43.

DESCRIPTION OF FREIGHT MOVED.

ITEM	Tonnage.	Per cent.
Flour	579	1.35
Grain	6,945	16.18
Meats and provisions	2,437	5.68
Live stock	723	1.68
Lumber	3,084	7.17
Pig and bar iron and steel	30	.07
Coal and coke	15,905	36.96
Petroleum and other oils	339	.79
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	1,329	3.09
All other manufactures	4,052	9.41
All other merchandise	1,266	2.94
All other agricultural products	3,848	8.94
All other articles not included above	2,500	5.81
Total	43,037	100

Average number of persons (including officials) employed during year, entire line	56
Aggregate amount of salaries and wages paid them during year	$24,518 82

Officers of the Company.

Name.	*Title.*	*Official Address.*
D. E. SIVER	President and Treasurer	Cooperstown, N. Y.
J. K. LEANING	Vice-President	Cooperstown, N. Y.
F. E. WHITBECK	Secretary and Auditor	Cooperstown, N. Y.
R. W. ROUNDY	General Traffic Manager	Cooperstown Jct., N. Y.
GEORGE BROOKS	Superintendent	Cooperstown, N. Y.

Directors of the Company.

Name.	*Residence.*
DATUS E. SIVER	Cooperstown, N. Y.
JOHN K. LEANING	Cooperstown, N. Y.
GEORGE BROOKS	Cooperstown, N. Y.
J. WARREN LAMB	Cooperstown, N. Y.
MELVIN C. BUNDY	Cooperstown, N. Y.
EDWIN S. BUNDY	Cooperstown, N. Y.
JAMES W. TUCKER	Cooperstown, N. Y.
THOMAS S. BLODGETT	Cooperstown, N. Y.
G. M. JARVIS	Cooperstown, N. Y.
W. P. K. FULLER	Cooperstown, N. Y.
F. E. WHITBECK	Cooperstown, N. Y.
H. L. COOKE	Cooperstown, N. Y.
ROBERT J. ORR	West Davenport, N. Y.

Title of company, Cooperstown and Charlotte Valley Railroad Company.

General offices at Cooperstown, N. Y.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, last Tuesday in December.

For information concerning this report, address F. E. Whitbeck, Secretary and Auditor.

DANSVILLE AND MOUNT MORRIS.

RECEIVER'S REPORT.

(Date of charter, October 21, 1891.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of property to committee of E. & G. V. R. R bondholders, and now outstanding	500	$50,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
Mortgage, Farmers Loan & Trust Co. trustees	Oct. 31, 1891	40	p.c. 5	May & Nov.	$150,000	$150,000

Per mile of road, owned 12.284 miles.	Capital stock outstanding	$4,070 36
	Funded debt outstanding	12,211 10

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Rails	$3,451 85	$3,451 85
Total cost of road up to June 30, 1899	.....	197,159 55
Total cost of road	$3,451 85	$200,611 40
EQUIPMENT.		
Locomotives	.....	$7,000 00
Passenger cars	$450 00	3,950 00
Mail, baggage and express cars	.....	1,200 00
Freight and other cars	.....	2,700 00
Total cost of equipment	$450 00	$14,850 00
Grand total cost of road and equipment	$3,901 85	$215,461 40

Cost of road per mile owned	$16,331 11
Cost of equipment per mile of road owned	1,208 89
Cost of road and equipment per mile of road owned	17,540 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Rail to relay track	$6,866 69	
Less old rail sold	3,414 84	
		$3,451 85
One second-hand motor car		450 00
Total		$3,901 85

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$19,685 36
Less operating expenses (excluding all taxes)	15,991 70
Gross income from all sources	$3,693 66
Taxes	873 67
Surplus for year ending June 30, 1900	$2,819 99

General Income Account.

Surplus for year ending June 30, 1900	$2,819 99
Deficit up to June 30, 1899	27,024 33
	$24,204 34
Charge to profit and loss, to correct errors in 1897 and 1898	1,154 20
Total deficit June 30, 1900	$25,358 54

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$9,828 62	$9,828 62
Passengers	$9,158 32	.....	9,158 32
Mail	296 37	.....	296 37
Express	402 05	.....	402 05
Total gross earnings	$9,856 74	$9,828 62	$19,685 36

OPERATING EXPENSES.

Maintenance of way and structures:

Maintenance of way and structures	$2,748 47
Maintenance of equipment	857 18
Conducting transportation	8,781 53
General expenses	3,604 52

Estimated proportion of operating expenses chargeable to:

Passenger service	$7,995 85
Freight service	7,995 85
Grand total operating expenses	$15,991 70

Operating cost, 81.24 per cent. of earnings (excluding taxes).
Operating cost, 85.67 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (15.234 miles): Gross earnings, $1,287.96; expenses, $1,046.30; net earnings, $241.66.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$200,611 40	
Cost of equipment	14,850 00	
		$215,461 40
Current assets as follows, viz.:		
Cash on hand	$1,217 01	
Suspense account	527 52	
		1,744 53
Profit and loss (deficiency)		25,358 54
		$242,564 47

LIABILITIES.

Capital stock		$50,000 00
Funded debt		150,000 00
Current liabilities as follows, viz.:		
Loans and bills payable	$33,351 38	
Miscellaneous	8 42	
Erie Railroad	620 85	
Receiver's certificates	8,583 82	
		42,564 47
		$242,564 47

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	10,694	20,326	31,020
Number of passengers carried one mile	157,190	143,764	300,954
Number of tons of freight carried (all in State of New York)	24,386	1,508	25,894
Number of tons of freight carried one mile	348,797	4,580	353,377
Mixed train mileage	.....	.....	20,292

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	3
Average rate received per mile per ton for carrying freight, all classes	2.7

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Dansville to Mount Morris, single track	12.00	.....	12.00
Branches or other roads, first or single track	.284	3	284
Total single track	12.284	3	15.284
Sidings and turnouts on main line	1.750	.....	1.750
Grand total of tracks, sidings and turnouts	14.034	3	17.034

Average life of ties, 4 years. Weight of rails per yard—steel, maximum, 66 lbs.; minimum, 60 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Dansville and Mount Morris Branch	Near Sonyea	W. N. Y. & P. R. R	.284	Owned	.284
	Junction connecting with Erie R. R. near Mt. Morris town line	N. Y. L. E. & W. R. R.	3.000	Trackage rights	3.000
			3.284	.....	3.284

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	70
Wooden trestles	43	1,275
Total	44	1,345

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	1	78,000	1	1
First class passenger cars	*1	.....	.....	.....

Car equipped with Westinghouse brake and automatic coupler.
Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of steel rails laid during year in repairs, miles	3,333
Number of new ties placed during the year	750
Highway crossings at grade unprotected	10

Passenger cars are heated by steam, lighted by oil and ventilated by deck ventilators.
Wells, Fargo & Company Express Company operates over line and pays first-class freight rates.
The United States Government pays monthly $25 for transportation of mails.

*Motor car.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.
Flour	3,246
Meats and provisions	712
Lumber	2,460
Iron and other ores	1,141
Coal and coke	12,463
Petroleum and other oils	82
Stone	1,120
Manufactures	1,601
Merchandise	2,017
Agricultural products	1,047
Total	25,894

Average number of persons (including officials) employed during year, entire line	19
Aggregate amount of salaries and wages paid them during year	$12,091 06

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. S. MURRAY, JR.	Secretary and Receiver	22 William St., New York city.
ROBT. H. ENGLAND	General Manager	Dansville, N. Y.

Directors of the Company.

Name.	*Residence.*
PALMER CAMPBELL	Hoboken, N. J.
BIRD W. SPENCER	Cassan, N. J.
GEORGE FREIFIELD	New York city.
F. M. PERINE	Dansville, N. Y.
A. O. BUNNELL	Dansville, N. Y.
EVELYN P. ROBERTS	New York city.
ROBT. H. ENGLAND	Dansville, N. Y.
A. S. MURRAY, JR.	New York city.
CHAS. E. TOLLMIST	Rutherford, N. J.

Title of company, Dansville and Mount Morris Railroad.
General offices at 22 William street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Friday after October 15.
For information concerning this report, address A. S. Murray, Receiver, 22 William street, New York city, or R. H. England, General Manager, Rochester, N. Y.

DELAWARE, LACKAWANNA AND WESTERN.

LESSEE.

For history of organization, etc., see Report of 1892.

This report is made by the Delaware, Lackawanna and Western Railroad Company as lessee of the following roads in the State of New York as to the operations thereof:

VALLEY RAILROAD COMPANY.
*NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY.
CAYUGA AND SUSQUEHANNA RAILROAD COMPANY.
GREENE RAILROAD COMPANY.
UTICA, CHENANGO AND SUSQUEHANNA VALLEY RAILWAY COMPANY.
OSWEGO AND SYRACUSE RAILROAD COMPANY.

*Report does not include earnings, expenses and charges of 6.88 miles of New York, Lackawanna and Western in State of Pennsylavnia.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$8,090,378 49
Less operating expenses (excluding all taxes)			3,662,408 83
Gross income from all sources			$4,427,969 66
Deductions from income as follows, viz.:			
Rentals due and accrued		$2,181,315 17	
*Taxes on property used in operation	$186,645 64		
*Taxes on earnings and capital stock	32,547 31		
*Taxes other than above	14,137 76		
		233,330 71	
			2,414,645 88
†Surplus for year ending June 30, 1900 (assumed by lessee)			$2,013,323 78

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$6,252,246 49			
Freight, local	603,692 67	.....	$6,855,939 16	$6,855,939 16
Passengers, through	$391,960 20			
Passengers, local	461,696 00			
		$853,656 20	.....	853,656 20
Mail		62,297 33	.....	62,297 33
Express		142,233 15	.....	142,233 15
Miscellaneous, as follows, viz.:				
Milk	$58,305 65			
Rents	22,666 39			
Telegraph	1,136 70			
Extra baggage	14,163 94			
Storage	691 85			
Train privileges	4,275 00			
Sundries	75,013 12			
		196,176 32	70,076 33	176,252 65
Total gross earnings		$1,164,363 00	$6,926,015 49	$8,090,378 49

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$196,262 15
Renewals of rails	13,644 10
Renewals of ties	121,909 78
Repairs and renewals of bridges and culverts	46,332 54
Repairs and renewals of fences, road crossings, signs and cattle guards	19,195 53
Repairs and renewals of buildings and fixtures	92,434 78
Repairs and renewals of docks and wharves	25,334 47
Repairs and renewals of telegraph	1,212 70
Stationery and printing	3,618 22
Other expenses	1,673 95
Total	$522,123 21
Maintenance of equipment:	
Superintendence	$16,709 63
Repairs and renewals of locomotives	190,286 73
Repairs and renewals of passengers cars	111,072 18
Repairs and renewals of freight cars	344,138 67
Repairs and renewals of work cars	2,890 95
Repairs and renewals of shop machinery and tools	15,661 21
Stationery and printing	4,662 21
Other expenses	16,717 77
Total	$702,139 35

*Amount of taxes paid in State of New York	$233,132 46
Amount of taxes paid outside State of New York	198 25
Total taxes	$233,330 71

†Represented by the 394.09 miles in State.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$47,694 65
Engine and roundhouse men	417,706 32
Fuel for locomotives	360,765 77
Water supply for locomotives	24,058 98
Oil, tallow and waste for locomotives	17,882 95
Other supplies for locomotives	4,094 02
Train service	361,276 95
Train supplies and expenses	63,468 17
Switchmen, flagmen and watchmen	232,135 08
Telegraph expenses	53,612 63
Station service	462,540 12
Station supplies	18,912 23
Hire of equipment	4,311 39
Loss and damage	13,886 13
Injuries to persons	14,494 15
Clearing wrecks	1,826 94
Advertising	18,109 04
Outside agencies	71,374 07
Commissions	14,940 01
Stock yards and elevators	1,270 82
Rents for tracks, yards and terminals	66,755 90
Rents of buildings and other property	28 00
Stationery and printing	23,888 91
Other expenses	11,069 36
Total	$2,306,102 59

General expenses:

Salaries of general officers	$36,476 88
Salaries of clerks and attendants	42,781 97
General office expenses and supplies	11,129 03
Insurance	7,944 53
Law expenses	11,015 30
Stationery and printing (general offices)	10,646 45
Other expenses	12,049 52
Total	$132,043 68

Estimated proportion of operating expenses chargeable to:

Passenger service	$1,386,570 11
Freight service	2,275,838 72
Grand total operating expenses	$3,662,408 83

*Operating cost, 45.26 per cent of earnings (excluding taxes).
*Operating cost, 47.98 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
*Per mile of road operated (405.56 miles): Gross earnings, $19,948.66; expenses, $9,030.49; net earnings, $10,918.17.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Valley	$57,500 00
†New York, Lackawanna and Western	1,620,319 17
Cayuga and Susquehanna	54,600 00
Greene	26,000 00
Utica, Chenango and Susquehanna Valley	240,000 00
Oswego and Syracuse	182,896 00
Total amount of rentals deducted from income	$2,181,315 17

*Includes receipts from telegraph and rents.
†After deducting proportion of rental applicable to part of road not in State.

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	278,238	953,981	1,232,219
Number of passengers carried one mile	22,453,821	22,715,759	45,169,580
Number of tons of freight carried (all in State of New York)	6,894,147	668,124	7,562,271
Number of tons of freight carried one mile	1,040,987,483	38,751,192	1,079,738,675
Passenger train mileage	.....	.....	1,987,377
Freight train mileage	.....	.....	2,889,189
All other train mileage	.....	.....	1,852,052
Total train mileage	.....	.....	6,728,618

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$1,164,363 00	$1,386,570 11	$222,207 11
Average per passenger carried	94	1 12	18
Average per passenger per mile	0257	0306	.0049
Average per passenger train mile	59	70	11
Freight earnings and expenses (including miscellaneous earnings)	6,926,015 49	2,275,838 72	Profit. 4,650,176 77
Average per ton of freight carried	92	30	62
Average per ton of freight per mile	0064	0021	0043
Average per freight train mile	2 40	79	1 61

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	3	3	3
Average rate received per mile for carrying passengers, second class	2	2	2
Average rate received per mile for carrying passengers, all classes	1.746	2.032	1.889
Average rate received per mile for carrying freight, all classes	.606	1.558	.635

Description of Road and Equipment.

TRACK.	MILES LEASED.		MILES OPERATED UNDER TRACKAGE AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line laid, first or single track	394.09	400.47	.....	.....	394.09	400.47
Other roads, first or single track	.....	.....	11.47	11.47	11.47	11.47
Total single track	394.09	400.47	11.47	11.47	405.56	411.94
Second track on main line	217.95	224.33	.....	.....	217.95	224.33
Second track, branches or other roads	.....	.....	11.47	11.47	11.47	11.47
Total second track	217.95	224.33	11.47	11.47	229 42	235.80
Total sidings and turnouts	221.79	221.79	.....	.....	221.79	221.79
Grand total of tracks, sidings and turnouts	833.83	846.59	22.94	22.94	856.77	869.55
Laid with steel rail, main line	612 04	624.80	22.94	.....	612.04	624.80

Average life of rails—steel, 15 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 56 lbs; iron, maximum, 60 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF ROADS LEASED.

NAME OF ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Valley	Penna. St. Line	Binghamton	11.11	11.11	Leased	11.11	22 22
N.Y., Lack. & Western	Binghamton	Buffalo	200.78	207.16	Leased	200.78	401 56
N.Y., Lack. & West	Buff'lo City Lines	Owego Branch.	7.30	7.30	Leased	6.06	13.36
Cayuga & Susquehanna	Susquehan'a Riv.	Ithaca	34.41	34.41	Leased	.....	34.41
Greene	Chenango Forks.	Greene	8.10	8.10	Leased	.....	8.10
Utica, Chen. & Susq. Valley	Greene	Utica	75.66	75.66	Leased	.....	75.66
	Richfield Springs Branch	.....	21.75	21.75	Leased	.....	21.75
Oswego & Syracuse	Syracuse	Oswego	34.98	34.98	Leased	.....	34.98
Syracuse, Binghamton & New York	Binghamton	Chenango F'rks	11.27	11.27	Trackage	11.27	11.27
N. Y., Ont. & West	Utica	.....	.20	.20	Trackage	.20	.20
Total	.....	.....	405.56	411.94	.....	229.42	623.51

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	325	28,774.7	333	29,415.
Wooden bridges	17	184.3	17	184.3
Wooden trestles	20	2,286.6	20	2,286.6
Total	362	31,245.4	370	31,885.9

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number leased.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	5	$10,000	154,000	12	5	5
Locomotives, 6 drivers	108	10,000	138,000	12	108	108
Locomotives, 4 drivers	43	10,000	138,000	12	43	43
Total	156	.....	.....	.....	156	156
First class passenger cars	19	$5,000	40,000	15	19	19
Second class passenger cars	46	5,000	40,000	15	46	46
Baggage, mail and express cars	57	2,400	36,000	15	57	57
Total	122	.....	.....	.....	122	122
Box freight cars	4,819	$500	31,000	12	3,810	4,819
Stock freight cars	202	500	26,000	12	63	202
Coal freight cars	3,038	500	24,000	12	1,898	3,038
Flat freight cars	225	500	21,700	12	117	225
Caboose, 4-wheel cars	73	500	20,000	12	.....	73
Caboose, 8-wheel cars	2	800	30,000	12	.....	2
Service cars	63	300	20,000	12	12	49
Total	8,422	.....	.....	.....	5,900	8,408

Passenger cars are equipped with Westinghouse and hand brake and Gould coupler. Freight with Westinghouse air and hand brake and Gould, Standard, Pooley, Janney, Dowling, Smillie, Eastwick, Peerless and Trojan couplers.

Wharton and split switches are in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	256	262
Length of steel rails laid during the year in repairs, miles	61.99	61.99
Number of new ties placed during the year	143,610	144,619
Steam railroad crossings at grade unprotected	1	1
Steam railroad crossings at grade protected by gates, etc	6	6
Steam railroad crossings at grade protected by signal or interlocking devices	13	13
Steam railroad crossings over grade	5	5
Steam railroad crossings under grade	17	19
Street railroad crossings at grade unprotected	1	1
Street railroad crossings protected	14	14
Street railroad crossings over grade	1	1
Street railroad crossings under grade	9	10
Highway crossings at grade unprotected	280	288
Highway crossings at grade protected by gates, etc	106	107
Highway crossings at grade protected, crossing alarms only	61	61
Highway crossings over grade	31	33
Highway crossings under grade	41	44
Overhead obstructions less than 20 feet above track	12	12

Passenger cars are heated by steam, lighted by gas and ventilated by transoms.

United States and Produce Despatch Express Companies operate over line, and pay about $12,000 per month.

The Pullman Car Company operates over line under an agreement dividing net earnings equally.

Freight and transportation companies operate over line as follows: The Lackawanna Line, the Great Eastern Line, the Lackawanna Live Stock Transportation Company, The Northwest Despatch Fast Freight Line Company pro rates use of track, etc., the same conditions with all other cars. With the Lackawanna and Great Eastern Lines both cars of this company and said lines are used. The other lines supply all the cars; all are paid for on a mileage basis. Said cars and freight are moved in same trains with other through freight.

United States Government pays for transportation of mails about $63,000 per annum from July 1, 1897, per allotment.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	239,736	3
Grain	956,436	13
Meats and provisions	176,157	3
Live stock	50,549	.....
Lumber	184,838	3
Pig and bar iron and steel	28,038	.....
Iron and other ores	152,838	2
Coal and coke	3,754,829	49
Petroleum and other oils	25,816	.....
All other manufactures	897,816	12
All other merchandise	219,737	3
All other agricultural products	141,713	2
All other articles not included above	733,768	10
Total	7,562,271	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Passengers	.....	1
Employees	4	21
Others	12	11
Total	16	33

Average number of persons (including officials) employed during year, entire line 8,605
Aggregate amount of salaries and wages paid them during year $1,973,913 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL SLOAN	Chairman of the Board	New York city.
W. H. TRUESDALE	President	New York city.
FRED. F. CHAMBERS	Sec. and Treas	New York city.
O. C. POST	General Auditor	New York city.
*E. G. RUSSELL	General Superintendent	Scranton, Pa.
A. H. SCHWARZ	Division Superintendent	Syracuse, N. Y.
R. DUDGEON	Division Superintendent	Buffalo, N. Y.
W. K. MCFARLIN	Chief Engineer	Hoboken, N. J.
B. D. CALDWELL	Traffic Manager	New York city.
P. J. FLYNN	General Freight Agent	New York city.
T. W. LEE	General Passenger Agent	New York city.
G. E. ZIPPEL	General Baggage Agent	Hoboken, N. J.
W. H. WHALEN	Purchasing Agent	New York city.
E. T. LUKENS	Real Estate Tax Agent	Hoboken, N. J.
JOHN M. DALY	Supt. of Transportation	Scranton, Pa.

Title of company, The Delaware, Lackawanna and Western Railroad Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
For information concerning this report, address O. C. Post, General Auditor.

*Succeeded by Thomas E. Clark September 1, 1900.

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG.

OPERATING REPORT.

LEASED AND OPERATED BY NEW YORK CENTRAL AND HUDSON RIVER.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$259,295 44
Less operating expenses (excluding all taxes)		158,464 26
Net earnings from operation		$100,831 18
Income from other sources as follows, viz.:		
Rental of buildings or property	$10 00	
Miscellaneous	351 27	
		361 27
Gross income from all sources		$101,192 45
Deductions from income as follows, viz.:		
United States internal revenue tax	$558 35	
*Taxes on property used in operation of road	10,428 26	
*Taxes on earnings and capital stock	2,743 49	
		13,730 10
Surplus for year ending June 30, 1900		$87,462 35

General Income Account.

Surplus for year ending June 30, 1900	$87,462 35
Surplus up to June 30, 1899	126,183 03
†Total surplus June 30, 1900	$213,645 38

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$119 349 71			
Freight, local	40,968 14	.....	$160,317 85	$160,317 85
Passengers, through	$14,556 35			
Passengers, local	71,819 00	$86,375 35	.....	86,375 35
Mail		8,366 60	.....	8,366 60
Express		2,412 50	.....	2,412 50
Miscellaneous, as follows, viz:				
Excess baggage and storage	$1,056 73			
Milk	766 41	1,823 14	.....	1,823 14
Total gross earnings		$99,977 59	$160,317 85	$259,295 44

*Amount of taxes paid in State of New York	$11,032 09
Amount of taxes paid outside State of New York	2,698 01
Total taxes	$13,730 10

†A rental amounting to $223,000 per annum has been paid by the New York Central and Hudson River Railroad Company since the date of the lease in 1873 and has been included in its fixed charges. The surplus shown on this page is, therefore, merely the net earnings from operation less taxes paid.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$34,400 86
Renewals of rails	*2,414 49
Renewals of ties	2,063 62
Repairs and renewals of bridges and culverts	2,516 93
Repairs and renewals of fences, road crossings, signs and cattle guards	2,172 87
Repairs and renewals of buildings and fixtures	2,942 90
Repairs and renewals of telegraph	612 17
Stationery and printing	24 42
Other expenses	11 24
Total	$41,330 02

Maintenance of equipment:

Superintendence	1,140 53
Repairs and renewals of locomotives	7,242 15
Repairs and renewals of passenger cars	2,805 39
Repairs and renewals of freight cars	2,313 40
Repairs and renewals of work cars	393 45
Repairs and renewals of shop machinery and tools	196 84
Stationery and printing	30 94
Other expenses	1,237 05
Total	$15,859 76

Conducting transportation:

Superintendence	$6,276 46
Engine and roundhouse men	18,231 37
Fuel for locomotives	12,753 12
Water supply for locomotives	1,160 63
Oil, tallow and waste for locomotives	840 66
Other supplies for locomotives	88 73
Train service	15,029 97
Train supplies and expenses	1,450 79
Switchmen, flagmen and watchmen	2,088 74
Telegraph expenses	5,292 72
Station service	14,975 26
Station supplies	1,238 41
Switching charges—balance	996 91
Car mileage—balance	4,884 65
Loss and damage	738 20
Injuries to persons	4,244 74
Clearing wrecks	103 08
Operating marine equipment	587 58
Advertising	454 43
Outside agencies	1,394 38
Stock yards and elevators	4 94
Rents for tracks, yards and terminals	1,699 96
Rents of buildings and other property	1,108 33
Stationery and printing	1,258 81
Other expenses	416 54
Total	$97,318 41

General expenses:

Salaries of clerks and attendants	$1,850 00
General office expenses and supplies	31 50
Insurance	182 80
Law expenses	1,399 80
Stationery and printing (general offices)	275 87
Other expenses	216 11
Total	$3,956 08

Estimated proportion of operating expenses chargeable to:

Passenger service	$77,597 89
Freight service	80,866 37
Grand total operating expenses	$158,464 26

Operating cost, 61.11 per cent of earnings (excluding taxes).

Operating cost, 66.19 per cent. of earnings (including taxes on all property actually sued in operation of road and on earnings and capital stock).

Per mile of road operated (90.6 miles): Gross earnings, $2,861.98; expenses, $1,749.05; net earnings, $1,112.93.

*Credit.

Lessee General Balance Sheet, June 30, 1900.

ASSETS.

Advances by lessor company for construction		$335,778 67
Current assets as follows, viz.:		
Cash on hand	$25,805 22	
Due by agents	22,686 00	
Open accounts	7,758 30	
Material and supplies	17,305 89	
		73,555 41
		$409,334 08

LIABILITIES.

Current liabilities as follows, viz.:		
Audited vouchers and pay-rolls	$16,655 92	
Open accounts	7,509 75	
Loans and bills payable	167,000 00	
Sundries	4,523 03	
		$195,688 70
Profit and loss (surplus)		213,645 38
		$409,334 08

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	23,303	180,488	203,791
Number of passengers carried in State of New York	.....	147,869	147,869
Number of passengers carried one mile	811,216	2,895,102	3,706,318
Number of tons of freight carried	179,148	61,228	240,376
Number of tons of freight carried in State of New York	.....	.....	211,442
Number of tons of freight carried one mile	7,896,634	1,337,669	9,234,303
Passenger train mileage	.....	.....	130,702
Freight train mileage	.....	.....	111,960
All other train mileage	.....	.....	5,976
Total train mileage	.....	.....	248,638

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$98,977 59	$77,597 89	$21,379 70
Average per passenger carried	4857	3808	1049
Average per passenger per mile	0267	0209	0058
Average per passenger train mile	7573	5937	1636
Freight earnings and expenses (including miscellaneous earnings)	160,317 85	80,866 37	79,451 48
Average per ton of freight carried	6669	3364	3305
Average per ton of freight per mile	0174	0088	0086
Average per freight train mile	1 432	722	71

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers	1.79	2.48	2.33
Average rate received per mile per ton for carrying freight, all classes	1.51	3.06	1.74

EQUIPMENT.	Number owned.	*Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	1	10	11	$4,500	144,000	22	11	11
First class passenger cars	....	6	6	.....	.....	.....	6	6
Second class passenger cars	7	....	7	$3,000	37,000	25	7	7
Baggage, mail and express cars	3	....	3	2,800	36,000	25	3	3
Total	10	6	16	.....	.....	.....	16	16
Box freight cars	5	....	....	$150	17,500	20	.....	5
Flat freight cars	14	....	....	125	14,400	12	.....	14
Caboose, 8-wheel cars	4	....	....	200	21,000	20	.....	4
Service cars	5	....	....	680	36,000	15	4	5
Total	28	....	....	.....	.....	.....	4	28

Westinghouse brake and Gould coupler are in use on passenger and freight cars. All renewals are made with split switches.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Length of steel rails laid during year in repair, miles	14.5	15.3
Number of new ties placed during the year	2,247	5,993
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	1	1
Steam railroad crossings at grade protected by signal or interlocking devices	1	1
Street railroad crossings at grade unprotected	21	38
Street railroad crossings protected by flagmen	1	1
Highway crossings at grade unprotected	31	69
Highway crossings over grade	.....	1
Highway crossings under grade	1	4
Overhead obstructions less than 20 feet above track	.....	1

*The equipment leased from the New York Central and Hudson River Railroad Company is reported as owned by that company.

Passenger cars are heated by steam, lighted by oil and ventilated by end and side transoms.

The American Express Company operates over line, pays one and one-half times first-class freight rates, and special rates according to distance and nature of traffic.

The Red Line, Merchants, Nickel Plate, Empire and Green Line freight and transportation companies operate over line.

The United States Government pays annually for transportation of mails on the average daily weight carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	3,851	1.60
Grain	10,234	4.26
Meats and provisions	3,536	1.47
Live stock	1,901	.79
Lumber	46,762	19 45
Pig and bar iron and steel	8,402	3.50
Iron and other ores	3,873	1.61
Coal and coke	29.541	12.29
Petroleum and other oils	32,940	13.70
Manufactures	18,196	7.57
Merchandise	26,303	10 94
Agricultural products	23,646	9.84
All other articles not included above	31,191	12.98
Total	240,376	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).	Injured.
Employees	3

Average number of persons (including officials) employed during year, entire line	186
Aggregate amount of salaries and wages paid them during year	$102,734 04

Operating Officers of the Company.

Name.	*Title.*	*Official Address.*
EDGAR VAN ETTEN	Gen. Superintendent	Grand Central Station, N. Y.
GEORGE W. BARTLETT	Superintendent	Dunkirk, N. Y.
GEORGE H. DANIELS	Gen. Pass. Agent	Grand Central Station, N. Y.
JOHN CARSTENSEN	Comptroller	Grand Central Station, N. Y.
RICHARD A. WHITE	Aud. Disbursements	Grand Central Station, N. Y.
WILLIAM T. MCCULLOCH	Aud. Freight Accounts	Grand Central Station, N. Y.
JOHN F. FAIRLAMB	Aud. Pass. Accounts	Grand Central Station, N. Y.
WM. J. WILGUS	Chief Engineer	Grand Central Station, N. Y.
A. M. WAITT	Supt. M. P. & R. S.	Grand Central Station, N. Y.

Title of company, Dunkirk, Allegheny Valley and Pittsburg Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

ELMIRA AND LAKE ONTARIO.

LESSEE.

LESSEE—NORTHERN CENTRAL OF PENNSYLVANIA.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$797,665 41
Less operating expenses (excluding all taxes)		737,105 26
Gross income from all sources		$60,560 15
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$25,000 00	
Rentals due and accrued, etc	18,978 90	
Taxes	21,731 61	
		65,710 51
Deficit for year ending June 30, 1900 (assumed by lessee)		$5,150 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$602,726 81	$602,726 81
Passenger		$158,210 61	.....	158,210 61
Mail		13,682 93	.....	13,682 93
Express		8,899 32	.....	8,899 32
Miscellaneous as follows, viz.:				
Rents	$7,772 76			
Sundry sources	3,177 35			
		2,737 53	8,212 58	10,950 11
Miscellaneous passenger		3,195 63	.....	3,195 63
Total gross earnings		$186,726 02	$610,939 00	$797,665 41

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$59,038 06
Renewals of rails	14,725 46
Renewals of ties	25,104 71
Repairs and renewals of bridges and culverts	36,504 41
Repairs and renewals of fences, road crossings, signs and cattle guards	4,713 02
Repairs and renewals of buildings and fixtures	15,447 54
Repairs and renewals of docks and wharves	25 39
Repairs and renewals of telegraph	1,578 48
Stationery and printing	248 56
Other expenses	94 39
Total	$157,478 34
Maintenance of equipment:	
Superintendence	$6,870 93
Repairs and renewals of locomotives	46,055 61
Repairs and renewals of passenger cars	17,245 26
Repairs and renewals of freight cars	79,177 91
Repairs and renewals of work cars	766 81
Repairs and renewals of marine equipment	343 34
Repairs and renewals of shop machinery and tools	3,780 51
Stationery and printing	505 89
Other expenses	4,607 13
Total	$159,353 80

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$16,537 79
Engine and roundhouse men	70,273 26
Fuel for locomotives	65,228 14
Water supply for locomotives	2,384 75
Oil, tallow and waste for locomotives	2,108 55
Other supplies for locomotives	2,210 39
Train service	62,026 00
Train supplies and expenses	9,376 11
Switchmen, flagmen and watchmen	27,068 79
Telegraph expenses	19,549 64
Station service	53,088 47
Station supplies	5,278 93
Car mileage—balance	34,435 85
Loss and damage	1,111 27
Injuries to persons	1,347 68
Clearing wrecks	560 92
Operating marine equipment	1,545 48
Advertising	4,150 39
Outside agencies	10,520 75
Commissions	869 16
Rents for tracks, yards and terminals	900 00
Rents of buildings and other property	337 15
Stationery and printing	6,422 97
Other expenses	1,492 99
Total	$398,824 85

General expenses:

Salaries of general officers	$2,759 40
Salaries of clerks and attendants	5,790 60
General office expenses and supplies	569 96
Insurance	4,316 18
Law expenses	4,399 31
Stationery and printing (general offices)	3,499 26
Other expenses	113 56
Total	$21,448 27

Estimated proportion of operating expenses chargeable to:

Passenger service	$162,814 34
Freight service	574,290 92
Grand total operating expenses	$737,105 26

Operating cost, 92.41 per cent. of earnings (excluding taxes).

Operating cost, 95.13 per cent of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

*Per mile of road operated (99.61 miles): Gross earnings, $8,007.88; expenses, $7,399.91; net earnings, $607.97.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Elmira and Lake Ontario Railroad	$18,978 90

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	353,513
Number of passengers carried one mile	3,358,404
Number of tons of freight carried (all in State of New York)	2,240,014
Number of tons of freight carried one mile	133,276,773
Passenger train mileage	223,831
Freight train mileage	497,515
All other train mileage	148,413
Total train mileage	869,809

*Exclusive of trackage rights.

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$186,726 02	$163,814 34	$22,911 68
Average per passenger carried	53	46	07
Average per passenger per mile	022	019	003
Average per passenger train mile	83	73	10
Freight earnings and expenses (including miscellaneous earnings)	610,939 89	574,290 92	36,648 47
Average per ton of freight carried	27	26	01
Average per ton of freight per mile	00458	00431	0027
Average per freight train mile	1 23	1 15	08

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	1.893
Average rate received per mile per ton for carrying fright, all classes	.452

Description of Road and Equipment.

TRACK.	Miles leased, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Chemung Junction to Canandaigua, single track	64.00	.....	64 00
Branches or other roads, first or single track	35.61	6.20	41.81
Total single track	99.61	6.20	105.81
Second track on main line	1.18	.....	1.18
Second track, branches or other roads	.....	6 20	6.20
Total second track	1.18	6.20	7.38
Sidings and turnouts on main line	30.34	.....	30.34
Sidings and turnouts, branches or other roads	9.88	.....	9.88
Total sidings and turnouts	40.22	.....	40.22
Grand total of tracks, sidings and turnouts	141.01	12.40	153.41
Laid with steel rail, main line	64.00	6.20	70.20
Laid with steel rail, branches or other roads	35.61	.....	35.61

Average life of rails—steel, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Sodus Bay branch..	Stanley.....	Sodus Point	34.18	Owned.	....	34.18
Lake branch	Lester Street, Canandaigua Lake.	Canandaigua Lake	1.43	Owned.	....	1 43
Erie Railroad.....	Erie Junc., Elmira	Chemung Junc...	6.20	Trackage	6.20	6.20
			41.81	.....	6.20	41.81

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	27	2,648
Wooden bridges	11	869
Wooden trestles	27	1,546
Total	65	5,063

EQUIPMENT.	Number leased.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	15	$9,583 79	181,048	8 8/10	15	15
Locomotives, 6 drivers	3	7,738 97	171,156	4 7/10	3	3
Locomotives, 4 drivers	6	9,024 79	162,600	10 1/12	6	6
Total.....	24	.....	.....	.....	24	24
Caboose, 4-wheel cars	18	$585 24	.....	.....	.....	.....
Service cars	50	112 36	.....	.....	.....	.....
Total.....	68	.....	.....	.....	.....	.....

Westinghouse air brake and Janney couplers are used on passenger equipment, and hand and air brake, link and pin and patent coupler on freight equipment.

All point switches in use on main tracks.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	97.40
Total assessed value of real estate and personal property of company	$1,193,075 59
Length of steel rails laid during year in repair, miles	9.05
Number of new ties placed during the year	37,802
Street railroad crossings protected by gates, flagmen or crossing alarm	1
Highway crossings at grade unprotected	126
Highway crossings at grade protected by gates, flagmen or crossing alarm.	6
Highway crossing over grade	1
Highway crossings under grade	10

Passenger cars are heated by steam, lighted by oil and gas and ventilated by deck sash.

Adams' Express Company operates over the line at a fixed percentage of gross receipts.

The Pullman Palace Car Company operates parlor and sleeping cars over the road.

The United States Government pays $176.99 per mile per annum for 69.23 miles for transportation of mails, and $42.75 per mile per annum for 33.56 miles.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	33,636	1.5
Grain	52,219	2.3
Meats and provisions	18,794	.8
Live stock	19,733	.9
Lumber	87,647	3.9
Pig and bar iron and steel	120,980	5.4
Iron and other ores	11,128	.5
Coal and coke	1,428,827	63.8
Petroleum and other oils	6,482	.3
All other manufactures	281,840	12.6
All other merchandise	33,107	1.5
All other agricultural products	125,777	5.6
All other articles not included above	19,844	.9
Total	2,240,014	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	1
Employees	2	8
Others	2	4
Total	4	13

Average number of persons (including officials) employed during year, entire line	717
Aggregate amount of salaries and wages paid them during year	$402,781 80

Title of lessee of company, Northern Central Railway.
General offices at Baltimore, Md.
For information concerning this report, address A. W. Hendrix, Treasurer.

ELMIRA AND WILLIAMSPORT.

LESSEE.

LESSEE—NORTHERN CENTRAL OF PENNSYLVANIA.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$1,211,993 30
Less operating expenses (excluding all taxes)		934,752 01
Gross income from all sources		$277,241 29
Deductions from income as follows, viz.:		
Rentals, due and accrued	$166,705 35	
*Taxes on property used in operation of road and on earnings	4,081 59	
		170,786 94
Surplus for year ending June 30, 1900 (assumed by lessee)		$106,454 35

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$1,008,706 78	$1,008,706 78
Passengers		$161,962 00	.....	161,962 00
Mail		20,974 25	.....	20,974 25
Express		13,479 53	.....	13,479 53
Miscellaneous, as follows, viz.:				
Rents	$2,792 19			
Sundry sources	892 32			
		921 13	2,763 38	3,684 51
Miscellaneous passenger		3,186 23	.....	3,186 23
Total gross earnings		$200,523 14	$1,011,470 16	$1,211,993 30

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs on roadway	$66,675 40
Renewals of rails	21,772 15
Renewals of ties	22,116 98
Repairs and renewals of bridges and culverts	23,250 41
Repairs and renewals of fences, road crossings, signs and cattle guards	3,401 20
Repairs and renewals of buildings and fixtures	14,485 90
Repairs and renewals of telegraph	1,931 88
Stationery and printing	217 92
Other expenses	86 44
Total	$153,938 28
Maintenance of equipment:	
Superintendence	$10,260 14
Repairs and renewals of locomotives	71,164 83
Repairs and renewals of passenger cars	17,913 34
Repairs and renewals of freight cars	146,218 38
Repairs and renewals of work cars	1,074 35
Repairs and renewals of shop machinery and tools	2,978 10
Stationery and printing	546 52
Other expenses	3,580 22
Total	$253,735 88

*Amount of taxes paid in State of New York	$1,827 08
Amount of taxes paid outside State of New York	2,254 51
Total taxes	$4,081 59

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$20,301 41
Engine and roundhouse men	103,395 96
Fuel for locomotives	111,708 74
Water supply for locomotives	1,304 70
Oil, tallow and waste for locomotives	3,289 25
Other supplies for locomotives	3,447 79
Train service	79,862 99
Train supplies and expenses	11,797 09
Switchmen, flagmen and watchmen	29,756 78
Telegraph expenses	16,891 22
Station service	23,897 27
Station supplies	3,314 16
Switching charges—balance	124 50
Car mileage—balance	60,638 01
Loss and damage	1,095 85
Injuries to persons	3,348 55
Clearing wrecks	1,475 57
Advertising	4,514 37
Outside agencies	10,875 22
Commissions	903 25
Rents of buildings and other property	5,600 32
Stationery and printing	5,102 24
Other expenses	1,373 10
Total	$503,928 34

General expenses:

Salaries of general officers	$4,001 40
Salaries of clerks and attendants	8,401 24
General office expenses and supplies	753 95
Insurance	5,386 12
Law expenses	957 33
Stationery and printing (general offices)	3,491 15
Other expenses	158 32
Total	$23,149 51

Estimated proportion of operating expenses chargeable to:

Passenger service	$121,315 30
Freight service	813,436 71
Grand total operating expenses	$934,753 01

Operating cost, 77.12 per cent. of earnings (excluding taxes).

Operating cost, 77.46 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (75.5 miles): Gross earnings, $16,052.89; expenses, $12,380.83; net earnings, $3,672.07.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Elmira and Williamsport Railroad	$166,705 35

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	227,532
Number of passengers carried in State of New York	81,205
Number of passengers carried one mile	7,377,350
Number of tons of freight carried	3,603,093
Number of tons of freight carried in State of New York	3,504,680
Number of tons of freight carried one mile	258,562,034
Passenger train mileage	212,702
Freight train mileage	988,118
All other train mileage	144,420
Total train mileage	1,345,240

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$200,523 14	$121,315 30	$79,207 84
Average per passenger carried	88	53	35
Average per passenger per mile	027	016	011
Average per passenger train mile	94	57	37
Freight earnings and expenses (including miscellaneous earnings)	1,011,470 16	813,436 71	198,033 45
Average per ton of freight carried	28	23	05
Average per ton of freight per mile	00391	00315	00076
Average per freight train mile	1 02	82	20

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.195
Average rate received per mile per ton for carrying freight, all classes	.39

Description of Road and Equipment.

TRACK.	MILES LEASED.	
	Length in N. Y. State.	Entire length.
Main line from Williamsport (P. & E. Junction) to Elmira (Eris Junction), single track	6.50	75.50
Second track on main line	.87	.87
Sidings and turnouts on main line	5.77	31.94
Grand total of tracks, sidings and turnouts	12.64	107.81
Laid with steel rail, main line	6.50	75.50

Average life of rails—steel, 10 years. Average life of ties, 7 years. Weight or rails per yard—steel, maximum, 85 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and cinders.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	1	132	29	1,552
Wooden bridges	3	388	19	3,151
Wooden trestles	.....	.....	1	132
Total	4	520	49	4,835

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	13	17	30	$9,445 24	179,287	9	30	30
Locomotives, 6 drivers	2	....	2	8,006 91	171,150	5	2	2
Locomotives, 4 drivers	2	4	6	8,994 55	166,475	10	6	6
Total	17	21	38	.....	.....	.....	38	38
Caboose, 4-wheel cars	....	32	32	$561 58	.....	.....	.....	.....
Service cars	46	33	79	156 02	.....	.....	.....	.....
Total	46	65	111	.....	.....	.....	.....	.....

Passenger cars are equipped with Westinghouse air brake and Janney couplers. Freight cars with hand and air brakes and link pin and patent couplers.

All point switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	6.50	75.50
Total assessed value of real estate and personal property of company	$82,700	.....
Length of steel rails laid during year in repair, miles	1.20	2.03
Number of new ties placed during the year	4,857	29,749
Highway crossings at grade, unprotected	6	34
Highway crossings at grade, protected	1	4
Highway crossings over grade	.....	2
Highway crossings under grade	.....	1

Passenger cars are heated by steam, lighted by oil and gas and ventilated by deck sash.

Adams Express Company operates over line, on a fixed percentage of gross receipts.

Sleeping and parlor cars run over line, owned by Pullman Palace Car Company.

United States Government pays $227.43 per mile per annum for 73.34 miles for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	27,829	1.0
Grain	50,112	1.4
Meats and provisions	19,877	.6
Live stock	21,157	.6
Lumber	178,701	5.
Pig and bar iron and steel	154,072	4.3
Iron and other ores	11,552	.3
Coal and coke	2,539,866	70.5
Petroleum and other oils	8,531	.2
All other manufactures	341,601	9.5
All other merchandise	77,031	2.1
All other agricultural products	137,106	3.8
All other articles not included above	25,658	.7
Total	3,603,093	100

NUMBER OF ACCIDENTS.	Injured.
Employees	4

Average number of persons (including officials) employed during year, entire line	694
Aggregate amount of salaries and wages paid them during year	$389,861 33

Title of lessee company, Northern Central Railway.

General offices at Baltimore, Md.

For information concerning this report, address A. W. Hendrix, Treasurer.

ERIE.

(Certificate filed November 14, 1895.)

For history of organization, etc., see Report of 1893.

Included in this report are the physical statistics and result of operation of the following New York State roads which are leased to and owned by this company:

Owned.
- BUFFALO, BRADFORD AND PITTSBURGH.
- CONESUS LAKE.
- ELMIRA STATE LINE.
- ERIE AND BLACK ROCK.
- NYPANO.

Leased.
- AVON, GENESEO AND MOUNT MORRIS.
- GOSHEN AND DECKERTOWN.
- MIDDLETOWN AND CRAWFORD.
- MONTGOMERY AND ERIE.
- NORTHERN RAILROAD OF NEW JERSEY.
- NYACK AND NORTHERN.
- ROCHESTER AND GENESEE VALLEY.
- UNION.

BUFFALO CREEK is also leased jointly to this company and the Lehigh Valley.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter	1,130,000	$113,000,000	590,000	$59,000,000
Issued for reorganization	1,000,000	$100,000,000	460,000	$46,000,000
Issued for exchange of N. Y. S. & W. R. R. Co.'s capital stock	123,574	12,357,400	128,828	12,882,800
Total now outstanding	1,123,574	$112,357,400	588,828	$58,882,800

Grand total of common and preferred stock now outstanding	$171,240,200 00
Total number of stockholders	16

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds	1897	50	4	May & Nov.	$2,482,000	$2,482,000 00	$2,482,000
Second mtg. bonds ..	1879	40	5	Mar. & Sept.	2,149,000	2,149,000 00	2,149,000
Third mtg bonds....	1883	40	4½	Mar. & Sept.	4,617,000	4,617,000 00	4,617,000
Fourth mtg. bonds ..	1880	40	5	April & Oct.	2,926,000	2,926,000 00	2,926,000
Fifth mtg. bonds	1888	40	4	June & Dec.	709,500	709,500 00	709,500
Buffalo branch	1891	40	4	Jan. & July	182,600	182,600 00	182,600
First conso. mortgage	1870	50	7	Mar. & Sept.	16,891,000	16,891,000 00	16,891,000
First cons. mtg. coup.	1878	42	7	Mar. & Sept	3,699,500	3,699,500 00	3,699,500
Prior lien bonds	1895	100	4	Jan. & July	35,000,000	32,452,000 00	32,452,000
General lien bonds ..	1895	100	4	Jan. & July	140,000,000	32,954,000 00	32,954,000
Newburgh & N. Y R. R. bonds.....	Due. 1929	....	5	Jan. & July	250,000	250,000 00	250,000
Long Dock Co.	1935	....	6	April & Oct.	7,500,000	7,500,000 00	7,500,000
Buffalo, N. Y. & Erie R. R.....	1916	....	7	June & Dec.	2,380,000	2,380,000 00	2,380,000
Honesdale branch ...	1927	....	4½	Jan. & July	204,000	204,000 00	204,000
Honesdale branch ...	1927	....	6	Jan. & July	96,000	96,000 00	96,000
Jefferson branch	1909	....	5	April & Oct.	2,800,000	2,800,000 00	2,800,000
Bergen county R. R..	1911	....	6	April & Oct.	200,000	200,000 00	200,000
N.Y., L E. & W. Dock Imp. Co..... ...	1913	....	6	Jan. & July	3,396,000	3,396,000 00	3,396,000
N. Y., L. E. & W. Coal R. R. Co.....	1922	....	6	May & Nov	1,100,000	1,100,000 00	1,100,000
Suspension Bridge & Erie Junction R. R.	1900	....	7	Jan. & July	965,000	965,000 00	965,000
Buffalo & So. West. R. R. first mortgage	1908	....	6	Jan. & July	1,500,000	1,500,000 00	1,500,000
Buffalo & So. West. R. R. 2d lien.....	1908	....	5	Jan. & July	1,000,000	1,000,000 00	1,000,000
Tioga R. R. 1st mort	1915	....	5	May & Nov.	239,500	239,500 00	239,500
Tioga R. R. extension	1905	....	7	April & Oct.	265,000	265,000 00	265,000
Elmira State Line R. R.....	1905	....	7	April & Oct.	160,000	160,000 00	160,000
Nypano prior lien....	1935	....	4½	Mar. & Sept.	8,000,000	8,000,000 00	8,000,000
Total	.....	....	....	.....	$238,712,100	$129,118,100 00	$129,118,100
Car Trust of N. Y. ser. D	.....	....	....	.....	.....	$98,640 00	.....
Car Trust of N. Y. ser. E.....	.....	....	....	.....	.....	41,520 00	.....
Car Trust of N. Y. ser. F	.....	....	....	.....	.....	305,000 00	.....
Car Trust of N. Y. ser. G	.....	....	....	.....	.....	714,920 00	.....
Pennsylvania Coal Co	.....	....	....	.....	.....	360,000 00	.....
London Equipment Trust of 1888	.....	....	....	.....	.....	602,651 73	.....
N. Y. P. & O. Equipment Trust of 1890.	.....	....	....	.....	.....	756,227 48	.....
Wells Fargo Co.....	.....	....	....	.....	.....	23,324 92	.....
Erie R. R. Co. Trust ser. A	.....	....	....	.....	.....	1,750,000 00	.....
Total	.....	....	....	.....	.....	$4,652,284 13	.....

Per mile of road owned, 1,446.36 } Capital stock outstanding, $118,393.90. Cash realized on same, ...
Funded debt outstanding, 89,271.07. Cash realized on same, $89,271.07

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$381,940 72	$957,060 06
Bridges	521,725 95	667,371 27
Superstructure (including ties)	257,126 19	429,782 41
Rails	102,042 86	149,809 73
Land	73,963 77	411,409 07
Fences	4,979 96	10,120 27
Shops, machinery and tools	75,404 65	831,880 31
Engineering expenses	13,782 76	40,131 92
Telegraph line	961 61	3,061 75
Wharfing	.....	41,933 15
Other items	4,005 05	17,696 54
Purchase of constructed road and equipment	150,744 42	268,829,931 66
Locomotives	753,083 97	1,335,506 94
Mail, baggage and express cars	27,989 90	31,018 14
Freight and other cars	976,986 82	6,429,315 92
Barges, floats and tugs	.....	273,076 82
Grand total cost of road and equipment	$3,344,688 13	$280,459,055 96

Cost of road and equipment per mile of road owned	$193,906 81
Miles of road owned	1,446 36

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

The additions on account of "purchase of constructed road and equipment" are payments made on account of the Receiver's N. Y., L. E. & W. R. R. discount on bonds, payments on account of Union Steamboat Receiver's, etc., during the year	$150,744 42
Buffalo, N. Y., grade crossings	260,652 33
Jersey City, N. J., track elevations	279,134 29
Pen Horn Creek Railroad	30,352 81
Reducing grade at Mahwah, N. J.	181,824 75
Garfield, N. J., grade crossing	13,743 80
Changing grade between Middletown and Howells, N. Y.	21,442 59
Interlocking plant at Jersey City, N. J.	11,286 50
Undercrossing at Elmira, N. Y.	3,344 90
Lands for freight house at Garfield, N. J.	2,700 00
Plant at Hammond, Ind., for storage of coal	19,437 59
Relocation of tracks at Ridgewood and Waldwick, N. J.	19,657 30
Goshen Railroad	3,037 26
Undercrossings at Attica, N. Y.	25 23
Undercrossings at Binghamton, N. Y.	2,215 65
Bergen, N. J., yard improvements	3,500 00
Siding at Addison, N. Y.	212 36
Remodelling westbound yard at Hornellsville, N. Y.	22,471 53
Hudson county, N. J., boulevard crossing	7,500 00
Land at Middletown, N. Y.	9,120 00
Credits—appropriation No. 57, 29 cents; No. 52, $227.76; No. 68, $56.68	*284 73
Enlargement Ararat, Pa., yard	21,607 14
Siding at Freeman, Pa.	3,862 16
Reducing grades, Meadville, Pa., to Galion, O.	325,181 97
Undercrossing at Randolph, N. Y.	10,506 78
Interlocking plant at Shenango, Pa.	9,638 84
New siding, Kent, O., shops	1,000 00
Overhead crossing, Celeron, N. Y.	6,046 85
Double track, Shenango, Pa., to Pymatunning, Pa.	74,379 24
Credit—sale of a building	*360 00
Land purchased at Dayton, O.	5,000 00
Joints, yard, etc., Ohio Steel Co.'s plant, Youngstown, O.	39,419 58
Improvements—Brier Hill yard, Youngstown, O.	9,890 65
Improvements—freight facilities, Youngstown, O.	22,975 72
Sidings at Niles, O.	2,090 28
Sidings at Lectonia, O.	1,275 61
Sidings at Lisbon, O., branch	3,578 06
Sidings at Mahoning, O.	3,416 50
Total construction	$1,586,627 94

*Credit.

Cost of Road and Equipment.—Continued.

Equipment:

Fifty freight locomotives	$753,083 97	
One thousand pressed-steel coal cars	947,493 53	
Six express cars	27,989 90	
One rotary snow plow	16,992 79	
One wrecking crane	12,500 00	
		$1,758,060 19
		$3,344,688 13

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$34,747,452 50
Less operating expenses (excluding all taxes)			24,439,832 15
Net earnings from operation			$10,307,620 35
Income from other sources as follows, viz.:			
Miscellaneous		$258,119 26	
Dividends on stock owned		30,688 29	
Interest on bonds owned		53,269 33	
			342,076 88
Gross income from all sources			$10,649,697 23
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$6,299,129 00		
Interest on equipment and construction debt, due and accrued	267,392 49		
		$6,566,521 49	
Rentals, due and accrued		1,538,356 58	
*Taxes on property	$792,933 26		
*Taxes on earnings and capital stock	68,150 49		
		861,083 75	
Interest on real estate mortgage		20,305 07	
			8,986,266 89
Surplus for year ending June 30, 1900			$1,663,430 34

General Income Account.

Surplus for year ending June 30, 1900	$1,663,430 34
Surplus up to June 30, 1899	1,791,443 32
Total surplus June 30, 1900	$3,454,873 66

*Amount of taxes paid in State of New York	$450,561 98
Amount of taxes paid outside State of New York	410,521 77
Total taxes	$861,083 75

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$4,988,098 08			
Freight, local	11,059,964 86	.....	$26,048,062 94	$26,048,062 94
Passengers, through	$875,769 16			
Passengers, local	5,512,914 39	$6,388,683 55	.....	6,388,683 55
Mail		420,761 66	.....	420,761 66
Express		529,993 89	.....	529,993 89
Miscellaneous, as follows, viz.:				
Excess baggage and storage	$60,231 79			
Other items	91,026 74	151,258 53	.....	151,258 53
Switching charges, balance	$177,158 28			
Telegraph companies	41,629 30			
Rents, tracks, yards, terminal	509,214 92			
Rents not otherwise provided	114,022 19			
Other sources	197,077 90	259,775 65	779,326 94	1,039,102 59
Stock yards		.....	6,741 83	6,741 83
Elevators		.....	49,900 86	49,900 86
Other items		.....	112,946 65	112,946 65
Total gross earnings		$7,750,473 28	$26,996,997 22	$34,747,452 50

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$1,697,981 10
Renewals of rails	227,801 26
Renewals of ties	487,700 13
Repairs and renewals of bridges and culverts	436,306 80
Repairs and renewals of fences, road crossings, signs and cattle guards	97,122 28
Repairs and renewals of buildings and fixtures	439,628 23
Repairs and renewals of docks and wharves	163,815 13
Repairs and renewals of telegraph	27,792 06
Stationery and printing	2,504 69
Other expenses	7 09
Total	$3,577,653 82

Maintenance of equipment:

Superintendence	$137,774 68
Repairs and renewals of locomotives	2,142,327 85
Repairs and renewals of passenger cars	558,354 85
Repairs and renewals of freight cars	3,020,398 05
Repairs and renewals of work cars	13,386 64
Repairs and renewals of marine equipment	152,958 01
Repairs and renewals of shop machinery and tools	137,110 78
Stationery and printing	6,536 63
Other expenses	51,952 39
Total	$6,220,799 88

Conducting transportation:

Superintendence	$467,427 44
Engine and roundhouse men	2,396,365 77
Fuel for locomotives	1,984,808 76
Water supply for locomotives	118,008 39
Oil, tallow and waste for locomotives	94,396 43
Other supplies for locomotives	40,930 43
Train service	1,764,071 30
Train supplies and expenses	300,006 61
Switchmen, flagmen and watchmen	1,335,176 06
Telegraph expenses	441,446 56
Station service	2,056,362 03
Station supplies	149,616 39
Car mileage—balance	321,306 39
Loss and damage	158,351 05
Injuries to persons	187,757 39

Analysis of Gross Earnings and Operating Expenses.—Continued.

Clearing wrecks	$23,153 02
Operating marine equipment	1,033,297 43
Advertising	57,704 97
Outside agencies	465,286 95
Stock yards and elevators	22,613 85
Rents for tracks, yards and terminals	79,489 38
Rents of buildings and other property	279,274 63
Stationery and printing	131,663 21
Other expenses	2,704 90
Total	$13,891,264 80
General expenses:	
Salaries of general officers	$158,577 14
Salaries of clerks and attendants	240,989 92
General office expenses and supplies	28,916 51
Insurance	96,044 80
Law expenses	119,337 44
Stationery and printing (general offices)	24,569 26
Other expenses	81,678 58
Total	$750,113 65
Estimated proportion of operating expenses chargeable to:	
Passenger service	$6,109,958 04
Freight service	18,329,874 11
Grand total operating expenses	$24,439,832 15

Operating cost, 70.33 per cent. of earnings (excluding taxes).

Operating cost, 72.81 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (1,842.77 miles): Gross earnings, $18,856.10; expenses, $13,262.55; net earnings, $5,593.55.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Union Railroad	$3,500 00
Paterson and Ramapo Railroad	26,500 00
Paterson and Hudson Railroad	48,400 00
Montgomery and Erie Railroad	16,000 00
Goshen and Deckertown Railroad	19,035 00
Hawley Branch Railroad	50,000 00
Rochester and Genesee Valley Railroad	34,012 00
Middletown and Crawford Railroad	10,500 00
Elmira State Line Railroad	6,314 00
New Jersey Junction Railroad	6,001 00
Avon, Geneseo and Mt. Morris Railroad	6,287 50
Sharon Railway	38,033 75
Westerman Railroad	4,000 00
New Castle and Shenango Valley Railroad	15,000 00
Cleveland and Mahoning Valley Railroad	525,967 43
New York and Greenwood Lake Railway	68,416 66
Northern Railroad of New Jersey	87,205 00
Proportion due leased lines operated on a percentage of earnings:	
Northern Central Railway	5,074 41
New Jersey Junction Railroad	43,000 00
Pennsylvania Railroad	80,535 78
Fall Brook Railroad	104,786 45
Loss Chicago and Erie Railroad	339,787 60
Total amount of rentals deducted from income	$1,538,356 58

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$280,459,055 96
Other permanent investments, as follows, viz.:		
Stock of other companies	$26,004,044 46	
Bonds of other companies	1,204,488 80	
		27,208,533 26

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:

Cash on hand	$2,406,287 48	
Due by agents	1,180,058 74	
Open accounts	2,549,697 29	
Material and supplies	1,772,822 15	
Prepaid insurance	12,568 26	
		$7,921,433 92
Other items:		
On deposit with financial agents for special purposes	$100,000 00	
Traffic and Agency Association deposits	28,923 11	
		128,923 11
		$315,717,946 25

LIABILITIES.

Capital stock		$171,240,200 00
Funded debt		129,118 100 00
Equipment—trust obligations		4,652,284 13
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$1,602,360 06	
Rentals due and accrued	146,895 60	
Audited vouchers and pay-rolls	3,119,742 43	
Open accounts	232,360 09	
Interest on equipment and construction	73,668 77	
		5,175,026 95
Redeemed bonds held for exchange		5,000 00
Construction obligations		346,052 07
Mortgages on real estate		431,725 00
Interest and rentals accrued, not due		904,334 37
Reserve funds		290,350 07
Contingent special tax		100,000 00
Profit and loss (surplus)		3,454,873 66
		$315,717,946 25

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total
Number of passengers carried	539,901	15,690,856	16,230,757
Number of passengers carried in State of New York	56,802	2,667,487	2,724,289
Number of passengers carried one mile	58,613,662	356,255,834	414,869,469
Number of tons of freight carried	11,073,709	13,427,395	24,501,104
Number of tons of freight carried in State of New York	108,068	924,403	1,032,471
Number of tons of freight carried one mile	2,827,230,257	1,603,278,000	4,430,608,257
Passenger train mileage	.....	.....	7,286,069
Freight train mileage	.....	.....	12,938,155
All other train mileage	.....	.....	7,415,738
Total train mileage	.....	.....	26,742,962

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$7,750,473 28	$6,109,958 04	$1,640,515 24
Average per passenger carried	47752	37644	10108
Average per passenger per mile	01868	01473	00395
Average per passenger train mile	1 06330	83824	22506
Freight earnings and expenses (including miscellaneous earnings)	26,996,979 22	18,329,874 11	8,677,105 11
Average per ton of freight carried	1 10186	74812	35374
Average per ton of freight per mile	00588	00414	00194
Average per freight train mile	2 24.61	1 52265	7[illegible]996

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents	Cents.
Average rate received per mile for carrying passengers, first class	1.481	1.549	1.541
Average rate received per mile for carrying passengers, second class	1.533	1.518	1.526
Average rate received per mile for carrying passengers, all classes	1.494	1.547	1.540
Average rate received per mile per ton for carrying freight, all classes	.530	.690	.588

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Piermont, N. Y., to Dunkirk, N. Y., single track	404.460	446.630	.....	.....	.....	.....	404.460	446.630
Main line from Salamanca, N. Y., to Dayton, Ohio, single track	49 360	388.040	.....	.....	.....	.....	49.360	388.040
Branches or other roads, single track	344.510	611.690	77.970	361.340	2.310	35.070	424.790	1,008.100
Total single track	798.330	1,446,360	77.970	361.340	2.310	35.070	878.610	1,842.770
Second track on main line	263.730	305.900	.....	.....	.....	.....	263.730	305.900
Second track, branches, or other roads	108.410	187.330	.850	155.230	.....	7.800	109.260	350.260
Total second track	372.140	493.130	.850	155.230	.....	7.800	372.990	656.160
Third track on main line	.103	.103	.....	.....	.....	.....	.103	.103
Third track, branches, or other roads	.....	.....	.....	11.781	.....	.....	.....	11.781
Fourth track on main line	.055	.055	.....	.....	.....	.....	.055	.055
Fourth track, branches, or other roads	.....	.....	.....	11.781	.....	.....	.....	11.781
Total third and fourth tracks	.158	.158	.....	23.562	.....	.....	.158	23.720
Sidings and turnouts on main line	315.162	481.112	.....	.....	.....	.....	315.162	481.112
Sidings and turnouts, branches, or other roads	192.522	373.184	14.755	250.026	.....	.....	207.277	623.210
Total sidings and turnouts	507.684	854.296	14.755	250.026	.....	.....	522.439	1,104.322
Grand total of tracks, sidings and turnouts	1,678.312	2,793.944	93.575	790.158	2.310	42.870	1,774,197	3,626.972
Laid with steel rail, main line	717.55	1,140.57	.....	.....	.....	.....	717.55	1,140.57
Laid with steel rail, branches, or other roads	452.92	798.72	78.82	540.13	2.310	42.870	534.05	1,381.72

Average life of rails—steel, 10 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 63 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, slag and gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Branch	E. Pontal Bergen Tunnel	New J. J'n Ry	.....	.43	Owned.	.43	.86
Newburgh & New York	Arden Junction	Valls Gate, J'n	12.64	12.64	Owned.	.....	12.64
Newburgh Branch	Newburgh, N. Y.	Greycourt, N. Y.	18.73	18.73	Owned.	6.33	25.06
Buffalo Branch	Hornellsville, N. Y.	Attica, N. Y.	60.92	60.92	Owned.	60.92	121.84
Buffalo, N. Y. & Erie	Painted Post, N. Y.	Buffalo, N. Y.	140.25	140.25	Owned.	31.32	171.57
Susp. Bridge & Erie Jct.	E. Buffalo, N. Y.	Susp. Bridge, N. Y.	24.01	24.01	Owned.	5.34	29.35
Erie International Ry.	Buffalo, N. Y.	Intern'l B'dge, N.Y.	4.50	4.50	Owned.	4.50	9.00
Buff. & So. Western Ry	Buff. Ck. J'n, N. Y.	Jamestown, N. Y.	66.36	66.36	Owned.	.....	66.36
Edgerton Branch	Erie Breaker, Pa.	Edgerton Breaker, Pa.	.....	2.50	Owned.	.....	2.50
Long Dock Co.'s R. R.	Bergen Tun. J'n	Water Front J'n	.....	2.56	Owned.	2.56	5.12
Newark & Hudson R. R.	Bergen J'n, N. J	Newark, N. J	.....	5.62	Owned.	4.52	10.14
Paterson, Newark & N. Y.	Newark, N. J.	Paterson, N. J.	.....	11.33	Owned.	.61	11.94
Bergen County R. R.	Rutherford J'n, N.J.	Ridgew'd J'n, N. J.	.....	9.82	Owned.	9.82	19.64
Jefferson R. R	W. Hawley, Pa	Honesdale, Pa.	.....	8.18	Owned.	3.15	11.33
Jefferson R. R	Lanesboro, Pa	Carbondale, Pa.	.....	36.51	Owned.	35.27	71.78
Buff. Bradf. & Pittsburg	Carrollton, N. Y.	Gilesville, Pa.	*7.84	26.17	Owned.	.....	26.17
West Branch R. R.	Bradford, Pa.	Nudaum, Pa	.....	5.24	Owned.	.....	5.24
N. Y., L. E. & W. Coal & R. R. Co.	Crawford J'n, Pa.	Johnsonburg, Pa.	.....	29.92	Owned.	21.31	51.23
N. Y., L. E. & W., Alton Loop	Alton, Pa.	Riderville J'n, Pa.	.....	1.13	Owned.	.....	1.13
N. Y., L. E. & W., Toby Branch	Brockwayville, Pa.	Dagus Mines, Pa.	.....	12.00	Owned.	.....	12.00
N. Y., L. E & W., Mead Run Branch	Brockport, Pa	Shawmut, Pa	.....	2.10	Owned.	.....	2.10
N. Y., L. E. & W., Dagus R. R.	Daguscahonda, Pa.	Dagus Mines, Pa	.....	5.50	Owned.	.....	5.50
Arlington R. R.	Newark Junc. N. J.	N.Y. & G. L. J'n, N.J	.....	1.16	Owned.	.....	1.16
Bergen & Dundee	Garfield, N. J.	Passaic, N. J.	.....	2.45	Owned.	.....	2.45
Elmira State Line	State Line, N. Y	Penn. State. Line	6.51	6.51	Owned.	.....	6.51
Tioga R. R	N. Y. & P. St. Line	Arnot Junc., Pa.	.....	42.76	Owned.	.....	42.76
Arnot & Pine Creek	Arnot Junction, Pa.	Hoytville, Pa.	.....	11.83	Owned.	.....	11.83
Morris Run Branch	Morris Run, Pa	Blossburg, Pa.	.....	3.56	Owned.	.....	3.56
Conesus Lake	Conesus Lake, Junc, N. Y.	Lakeville, N. Y.	1.61	1.61	Owned.	.....	1.61
Erie & Black Rock R. R.	Black Rock Junc., N. Y.	Black Rock, N. Y.	1.14	1.14	Owned.	.....	1.14
Moosic Mountain & Carbondale R. R.	Winton, Pa	Marchwood, Pa.	.....	4.21	Owned.	.....	4.21
Silver creek Branch	Silver Creek, J'n, O.	Coal Mines, O	.....	7.77	Owned.	.....	7.77
Franklin Branch	Buchanan Junc. Pa.	Oil City, Pa.	.....	33.78	Owned.	.....	33.78
Youngstown & Austintown	Youngstown, O.	Leadville, Mines	.....	8.49	Owned.	.....	8.49
			344.51	611.69	.....	186.08	797.77
Paterson & Hud. River / Patterson & Ramapo / Union R. R.	Bergen Tun., N. J.	Suffern N. Y.	.85	28.68	Leased.	28.68	57.36
N. Y. & Greenwood Lake.	N. Y. & G. L. Junc., N. J.	Sterling Forest, N. J.	.....	39.26	Leased.	13.11	52.37
Ringwood Branch	Ringwood J'n, N. J.	Ringwood, N. J	.....	2.79	Leased.	.....	2.79
Caldwell R. R.	Caldwell J'n., N. J.	Caldwell, N. J	.....	4.50	Leased.	.....	4.50
Watchung R.R.	Forest Hill, N. J	Main St., Orange, N. J.	.....	4.16	Leased.	.....	4.16
Roseland R. R.	Caldwell, N. J.	Essex Falls, N. J.	.....	.95	Leased.	.....	.95
Montgomery & Erie	Goshen, N. Y.	Montgomery, N. Y.	*10.43	10.43	Leased.	.....	10.43
Goshen & Deckertown	Goshen, N. Y.	Pine Island, N. Y.	*11.64	11.64	Leased.	.....	11.64
Middletown & Crawford.	Crawf'd J'n, N. Y.	Pine Bush, N. Y.	10.22	10.22	Leased.	.....	10.22
Penna. Coal Co's R. R.	Lackawaxen, Pa.	West Hawley, Pa.	.....	15.61	Leased.	.....	15.61
Rochester & Gen. Valley.	Avon, N. Y.	Rochester, N. Y.	18.40	18.40	Leased.	.....	18.40
Avon, Gen. & Mt. Morris.	Avon. N. Y.	Mt. Morris, N. Y.	*17.70	17.70	Leased.	.....	17.70
†Northern R. R. of N. J.	Bergen J'n. N. J.	Nyack, N. Y.	5.82	26.05	Leased.	21.54	47.59
New Jersey J'n R. R.	N. J. J'n Ry. Tr., J. City	D. & H. Co. Docks & Weehawken	.....	3.02	Leased.	2.02	5.04
Nypano:							
Clev. & Mahoning Vallay.	Cleveland, O.	Penna. St. Line	.....	80.81	Leased.	65.76	146.57
Canal Branch	Girard, O.	Crab Creek, Youngstown, O.	.....	6.00	Leased.	.....	6.00

*Any differences in length of road as reported by lessors and this lessee, is the difference between road originally leased and road as now operated, slight changes having been made by lessee in straightening the line or building new track.

†Includes Nyack and Northern.

DETAILS OF BRANCHES OR OTHER ROADS.—Continued.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Nypano:							
Niles & New Lisbon	Niles, O.	8 miles of New Lisbon, O.	.....	36.25	Leased.	.....	36.25
Liberty & Vienna R. R.	Mosier, O.	Coal Mines below Vienna	.....	6.80	Leased.	.....	6.80
Westerman R. R.	Sharon, Pa	Penn. St. Line	.....	2.09	Leased.	.....	2.09
Sharon R. R.	Sharon, Pa.	Pymatuning, O.	.....	14.79	Leased.	.....	14.79
New Castle & Shen. Val.	W. Middlesex, Pa.	New Castle, Pa.	.....	16.73	Leased.	.....	16.73
Sharpsville Branch	Boyce, Pa.	Furnaces, Sharpsville, Pa.	.....	1.55	Leased.	.....	1.55
			75.06	358.43	.....	131.11	489.54
Buffalo Creek R. R.	.....	.....	2.91	2.91	Leased.	.....	.....
Northern Central R. R.	Southport J'n, N. Y.	St. Line J'n, N. Y.	2.31	2.31	Track	.....	2.31
Philadelphia & Erie R. R.	Johnsonburg, Pa	Brockwayville, Pa.	.....	27.76	Track	7.80	35.56
Philadelphia & Erie R. R.	Ridgway, Pa.	Daguscahonda, Pa.	.....	5.00	Track	.....	5.00
			2.31	35.07	.....	7.80	42.87

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	320	30,037.00½	524	56,681.6½
Wooden bridges	37	2,446.11	83	6,204.11
Wooden trestles	46	4,796.10	125	15,154.2
Total	403	37,280.9½	732	78,040.7½

EQUIPMENT.	Number owned.	Number leased.	Total number.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	273	110	383	383	383
Locomotives, 6 drivers	289	17	306	306	306
Locomotives, 4 drivers	252	25	277	277	277
Total	814	152	966	966	966
First class passenger cars	442	20	462	462	462
Second class passenger cars	136	.....	136	136	136
Baggage, mail and express cars	253	.....	253	253	253
Total	831	20	851	851	851
Box freight cars	19,194	2,728	21,922	13,862	21,922
Stock freight cars	178	665	843	635	843
Coal freight cars	9,959	11,442	21,401	12,778	21,401
Flat freight cars	908	431	1,339	318	1,339
Caboose, 4-wheel cars	109	13	122	7	122
Caboose, 8-wheel cars	306	.....	306	8	306
Service cars	184	.....	184	31	184
Total	30,838	15,279	46,117	27,689	46,117

The Gould, Standard, American, Janney, Buhoup car coupler, and Westinghouse air brake and New York air brake are in use on passenger and freight cars

Split switches used on all main tracks.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	773.24	1,359.54
Road constructed and opened for business, if any, during the year, miles	18.38	44.78
Length of steel rails laid during year in repair, miles	240.14	311.06
Number of new ties placed during the year	395,945	859,164
Steam railroad crossings at grade unprotected	17	17
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	5	5
Steam railroad crossings at grade protected by signal or interlocking devices	45	103
Steam railroad crossings over grade	19	38
Steam railroad crossings under grade	13	21
Street railroad crossings at grade unprotected	16	229
Street railroad crossings protected by gates, flagmen or crossing alarm	34	145
Street railroad crossings protected by signal or interlocking devices	1	4
Street railroad crossings over grade	6	20
Street railroad crossings under grade	11	25
Highway crossings at grade unprotected	761	1,383
Highway crossings at grade protected by gates, flagmen or crossing alarm	130	226
Highway crossings at grade protected, crossing alarms only	31	60
Highway crossings over grade	64	124
Highway crossings under grade	55	107
Overhead obstructions less than 20 feet above track	41	113

Passenger cars are heated by steam, lighted by Pintsch, gas and oil and ventilated by clear story.

Wells, Fargo & Company operates over line and pays 40 per cent. of earnings.

Sleeping, parlor and dining cars of the Pullman Palace Car Company operates over line and charge the customary rates for berths, sections and meals. Dining cars are owned and operated by the Erie Railroad Company.

The Erie Despatch, Commercial Express and Interstate Despatch operate over the road. They are co-operative lines and the cars are owned and repaired by the various companies forming the respective lines. No preference given.

No contract with government for carrying mails. Service recognized.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	642,158	2.62
Grain	664,632	2.71
Meats and provisions	98,906	0.40
Live stock	122,507	0.50
Lumber	1,364,171	5.57
Pig and bar iron and steel	1,763,555	7.20
Iron and other ores	2,184,172	8.92
Coal and coke	11,818,028	48.25
Petroleum and other oils	378,208	1.54
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	417,679	1.70
All other manufactures	1,118,179	4.56
All other merchandise	1,116,948	4.55
All other agricultural products	643,175	2.62
All other articles not included above	2,168,786	8.86
Total	24,501,104	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	52
Employees	80	1,267
Others	103	194
Total	183	1,513

Average number of persons (including officials) employed during year, entire line..... 23,858
Aggregate amount of salaries and wages paid them during year..... $11,894,001 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	P. O. Box 839, N. Y. city.
G. M. CUMMING	First Vice-President	P. O. Box 839, N. Y. city.
A. DONALDSON	Third Vice-Prest. and Treas.	P. O. Box 839, N. Y. city.
J. A. MIDDLETON	Secretary	P. O. Box 839, N. Y. city.
J. T. WANN	Auditor	P. O. Box 839, N. Y. city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
CHARLES STEELE	New York city.
SAMUEL SPENCER	New York city.
J. G. MCCULLOUGH	No. Bennington, Vt.
FRANCIS L. STETSON	New York city.
S. E. WILLIAMSON	Cleveland, Ohio.
R. M. GALLAWAY	New York city.
ALEXANDER E. ORR	New York city.
ABRAM S. HEWITT	New York city.
JAS. J. GOODWIN	New York city.
D. O. MILLS	New York city.
GEORGE W. QUINTARD	New York city.
J. LOWBER WELSH	Philadelphia, Pa.

Title of company, Erie Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in October.
For information concerning this report, address J. T. Wann, Auditor.

ERIE AND CENTRAL NEW YORK.

(Date of charter, April 9, 1870.)

For history of organization, etc., see Report of 1898.

On May 12, 1900, John R. Bland, Trustee, under the deed trust executed August 1, 1895, assumed control of the property and franchises of the road, and has since operated it in accordance with the terms of said deed of trust, executed to protect the bondholders.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	8,000	$800,000	.....
Issued for actual cash	2,643	$264,300	$264,300
Issued on account of construction	3,000	300,000	.....
Total now outstanding	5,643	$564,300	$264,300

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mortgage	Aug. 1, 1895	20	6	Aug. 1 & Feb. 1.	$800,000	*$300,000

Per mile of road owned, 18.14 miles. { Capital stock outstanding, $31,108.05. Cash realized on same, $14,570.01
{ Funded debt outstanding, 16,538.03. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$185,761 80
Bridges	3,431 60
Superstructure (including ties)	5,390 74
Land	27,818 42
Fences	7,539 70
Engineering expenses	16,184 81
Interest and discount charged to construction	18,172 93
Road built by contract	590,333 95
Total cost of road	$854,633 95

*Issued for construction.

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$6,000 00
Passenger cars	4,500 00
Freight and other cars	2,000 00
Total cost of equipment	$12,500 00
Grand total cost of road and equipment	$867,133 95
Cost of road per mile owned	$47,113 24
Cost of equipment per mile of road owned	689 09
Cost of road and equipment per mile of road owned	47,802 33
Miles of road owned	18.14

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$29,284 67
Less operating expenses (excluding all taxes)			20,555 71
Gross income from all sources			$8,728 96
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$18,000 00	
Taxes on property used in operation of road	$1,755 91		
Taxes on earnings and capital stock	201 71		
		1,957 62	
			19,957 62
Deficit for year ending June 30, 1900			$11,228 66

General Income Account.

Deficit for year ending June 30, 1900		$11,228 66
Surplus up to June 30, 1899		1,872 23
		$9,356 43
Interest due on bonds prior to 1900	$47,445 00	
Suits settled	2,636 55	
		50,081 55
Total deficit June 30, 1900		$59,437 98

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$13,816 18	$13,816 18
Passenger	$7,510 52	.....	7,510 52
Mail	527 42	.....	527 42
Express	838 96	.....	838 96
Milk	6,591 59	.....	6,591 59
Total gross earnings	$15,468 49	$13,816 18	$29,284 67

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$3,929 27
Renewals of ties	135 85
Repairs and renewals of bridges and culverts	246 12
Repairs and renewals of fences, road crossings, signs and cattle-guards	74 80
Repairs and renewals of buildings and fixtures	118 88
Repairs and renewals of telegraph	49 71
Other expenses	140 62
Total	$4,695 25

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs and renewals of locomotives	$1,771 18
Repairs and renewals of passenger cars	153 46
Repairs and renewals of freight cars	136 13
Repairs and renewals of shop machinery and tools	35 73
Other expenses	21 63
Total	$2,118 13

Conducting transportation:

Fuel for locomotives	$2,813 60
Water supply for locomotives	114 10
Oil, tallow and waste for locomotives	260 10
Other supplies for locomotives	10 53
Train service	4,038 80
Train supplies and expenses	27 07
Telegraph expenses	15 00
Station service	2,321 99
Station supplies	236 31
Car mileage—balance	194 54
Hire of equipment	21 75
Loss and damage	106 91
Commissions	218 71
Other expenses	143 23
Total	$10,522 64

General expenses:

Salaries of general officers	$2,531 50
General office expenses and supplies	35 77
Insurance	231 00
Law expenses	45 05
Stationery and printing (general offices)	26 10
Other expenses	350 27
Total	$3,219 69

Estimated proportion of operating expenses chargeable to:

Passenger service	$13,703 80
Freight service	6,851 91
Grand total operating expenses	$20,555 71

Operating cost, 70.19 per cent. of earnings (excluding taxes).

Operating cost, 76.88 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (13.84 miles): Gross earnings, $1,554.38; expenses, $1,091.00; net earnings, $463.32.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$854,633 95	
Cost of equipment	12,500 00	
		$867,133 95
Current assets as follows, viz.:		
Cash on hand	$417 86	
Due by agents	707 22	
Open accounts	2,095 44	
Material and supplies	1,471 90	
Sundries	232 11	
		4,924 53
Profit and loss (deficiency)		59,437 98
		$931,496 46

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$564,300 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$65,445 00	
Audited vouchers and pay-rolls	915 06	
Open accounts	766 54	
Sundries	69 86	
		67,196 46
		$931,496 46

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	20,663
Number of passengers carried one mile	262,579
Number of tons of freight carried (all in State of New York)	16,060
Number of tons of freight carried one mile	246,395
Passenger train mileage	27,569
Freight train mileage	11,799
Total train mileage	39,368

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$15,468 49	$13,703 80	$1,764 69
Average per passenger carried	74	66	08
Average per passenger per mile	059	052	007
Average per passenger train mile	56	50	06
Freight earnings and expenses (including miscellaneous earnings)	13,816 18	6,851 91	6,964 27
Average per ton of freight carried	86	43	43
Average per ton of freight per mile	05	028	022
Average per freight train mile	1 17	58	59

ITEM. Computed on earnings from carrying passengers and freight only.	Through and Local. Cents.
Average rate received per mile for carrying passengers, all classes	2.86
Average rate received per mile per ton for carrying freight, all classes	5

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line authorized from Syracuse to Deposit, single track	105.00	.....	.....
Branches of other roads authorized	.34	.....	.....
Main line laid, first or single track	18.14	.70	18.84
Sidings and turnouts on main line	1.98	.....	1.98
Total of tracks, sidings and turnouts	20.12	.70	20.82
Laid with steel rail, main line	18.14	.....	.....

Weight of rails per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in N. Y. State.	Owned, leased or trackage rights.
Lehigh Valley	Cortland	Cortland Junction.	.70	Trackage.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	38	2,929

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	$3,000	73,000	2	2
First class passenger cars	1	$2,250	.....	1	1
Baggage, mail, express and combination passenger cars	1	2,250	.....	1	1
Total	2	.....	.....	2	2
Flat freight cars	6	$333	.....	6	6

Westinghouse air brake and Lima automatic coupler in use on passenger and freight cars.

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	18
Total assessed value of real estate and personal property of company	$31,140 00
Number of new ties placed during the year	300
Highway crossings at grade unprotected	17

Passenger cars are heated by stoves, lighted by oil and ventilated by deck roof.
The United States Express Company operates over line.
The United States Government pays annually a regular allowance on weight for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	479	3
Grain	4,700	29.3
Meats and provisions	56	.5
Live stock	404	2.5
Lumber	2,722	17
Iron and other ores	20	
Coal and coke	1,317	8.2
Petroleum and other oils	1.0	.7
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	1,553	10
All other manufactures	153	.9
All other merchandise	80	.5
All other agricultural products	4,055	25.1
All other articles not included above	371	2.3
Total	16,060	100

Average number of persons (including officials) employed during year, entire line 34
Aggregate amount of salaries and wages paid them during year $12,694 11

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN R. BLAND	Trustee	Baltimore, Md.
CHARLES O. SCULL	Prest. and Gen. Agt	Baltimore, Md.
LAWRENCE N. FREDERICK	General Manager	Cortland, N. Y.
WAYLAND D. TISDALE	Treasurer	Cortland, N. Y.
H. M. KELLOGG	Secretary	Cortland, N. Y.

*** Directors of the Company.**

Name.	*Residence.*
CHARLES O. SCULL	Baltimore, Md.
JACOB S. ROSENTHAL	Baltimore, Md.
FRANK M. HALL	Baltimore, Md.
RICHARD D. LANG	Baltimore, Md.
HARRY C. HARDEN	New York city.
GEO. F. MCKEOUGH	Syracuse, N. Y.
LAWRENCE N. FREDERICK	Cortland, N. Y.
I. H. PALMER	Cortland, N. Y.
WAYLAND D. TISDALE	Cortland, N. Y.
H. M. KELLOGG	Cortland, N. Y.
CHARLES N. STOKER	Cortland, N. Y.
H. P. DAVIS	Cortland, N. Y.

Title of company, Erie and Central New York Railway Company.
General offices at Cortland, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in February.
For information concerning this report, address Lawrence N. Frederick, General Manager.

*Elected February 14, 1900.

FITCHBURG.

(Date of charter, March 3, 1842.)

For history of organization, etc., see Report of 1892.

Included in this report are the physical statistics and result of operations of the TROY AND BENNINGTON RAILWAY (a New York State corporation), which is leased to this company.

The Troy and Boston Railroad Company, a corporation of the State of New York, was consolidated with the Fitchburg Railroad Company May 3, 1887, under the laws of the State of New York and the Commonwealth of Massachusetts. By this consolidation the following leases, in force with the Troy and Boston Railroad Company, were assumed: Troy and Bennington Railroad, Hoosick Junction to Vermont State line, owned by the Troy and Bennington Railroad Company, a corporation of the State of New York, leased at an annual rental of $15,400. Lease expires May 27, 1901.

The Boston, Hoosac Tunnel and Western Railway, and its leased line, the Troy, Saratoga and Northern Railroad, were purchased June 1, 1887.

The Cheshire Railroad was consolidated with the Fitchburg Railroad October 1, 1890, under the provisions of chapter 389 of the acts of the Commonwealth of Massachusetts for the year 1887, and under act of the State of New Hampshire in 1887. The Cheshire Railroad Company operated the Monadnock Railroad under lease. By virtue of consolidation, this company became the lessee, and has since, by virtue of chapter 48 of the acts of the commonwealth of Massachusetts in the year 1891, purchased all the stock of the Monadnock Railroad Company.

The Boston, Hoosac Tunnel and Western Railway, and its leased line, the Troy, Saratoga and Northern Railway, was consolidated with the Fitchburg Railroad October 1, 1892, under the laws of the State of New York and the Commonwealth of Massachusetts.

The Monadnock Railroad was consolidated with the Fitchburg Railroad October 1, 1892, under the laws of the State of New Hampshire and the Commonwealth of Massachusetts.

The Brookline and Pepperell, Brookline, and Brookline and Milford Railroads were consolidated with the Fitchburg Railroad Company August 25, 1894, under the laws of the State of New Hampshire and the Commonwealth of Massachusetts.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter...	.....	*	.....	*	.....
	.....	†	.....	†	.....
	.....	‡	.....	‡	.....
Issued for actual cash	.....	.....	51,994	$5,199,400	$5,199,400
Issued for consolidation and purchase of railroad and wharf property	70,000	$7,000,000	121,606	12,160,600	19,160,600
Total now outstanding.....	70,000	$7,000,000	173,600	$17,360,000	$24,360,000

Grand total of common and preferred stock now outstanding..... $24,360,000 00
Number of stockholders..... 5,956

*$100,000 per mile for double track.
†$70,000 per mile for single track.
‡$3,000,000 for terminals at Boston.

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Fitchburg R. R. bonds	Oct. 1, 1879	20	5	April & Oct.	$500,000	$2,000	$2,000
	Oct. 1, 1880	20	5	April & Oct.	500,000	500,000	500,000
	Oct. 1, 1881	20	5	April & Oct.	500,000	500,000	500,000
	Apr. 1, 1882	20	5	Oct. & April	500,000	500,000	500,000
	Apr. 1, 1883	20	5	Oct. & April	500,000	500,000	500,000
	Mar. 1, 1884	20	4	Sept. & Mar.	500,000	500,000	500,000
	June 1, 1885	20	4	Dec. & June	500,000	500,000	500,000
	Feb. 1, 1887	50	4	Aug. & Feb.	5,000,000	5,000,000	5,000,000
	Apr. 1, 1887	20	4	Oct. & April	1,500,000	1,500,000	1,500,000
	May 1, 1888	20	5	Nov. & May	2,000,000	2,000,000	2,000,000
	Mar. 1, 1889	10	5	.....	.....	1,000	1,000
	June 1, 1890	10	5	Dec. & June	500,000	15,000	15,000
	June 1, 1890	30	4	Dec. & June	500,000	500,000	500,000
	Mar. 1, 1893	10	4	Sept. & Mar.	1,791,000	54,000	54,000
	Sept. 1, 1893	10	5	Mar. & Sept.		378,000	378,000
	Nov. 1, 1893	10	5	May & Nov.		1,000,000	1,000,000
	Dec. 1, 1893	10	5	June & Dec.	2,500,000	500,000	500,000
	May 1, 1894	20	4½	Nov. & May		500,000	500,000
	Mar. 1, 1895	20	4	Sept. & Mar.	1,359,000	1,359,000	1,359,000
	July 1, 1896	20	4	Jan. & July	500,000	500,000	500,000
	Mar. 1, 1897	30	4	Sept. & Mar.	2,750,000	2,750,000	2,750,000
	Jan. 1, 1898	30	4	July & Jan.	1,450,000	1,450,000	1,450,000
T. & B first mort.	July 1, 1874	50	7	Jan. & July	.....	573,000	573,000
B. & P. R. R.	Dec. 1, 1891	20	5	June & Dec.	100,000	100,000	100,000
Total	.....	....	....	.....	.....	$21,182,000	$21,182,000

Per mile of road owned. 393.94 miles. { Capital stock outstanding, $61,836 83. Cash realized on same, $61,836.83
{ Funded debt outstanding, 53,769.61. Cash realized on same, 53,769.61

Cost of Road and Equipment.

Road.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$885,358 13
Bridges	.....	578,981 66
Superstructure (including ties)	.....	1,273,345 01
Land, land damages and fences	$40,276 19	1,812,900 72
Passenger and freight stations	.....	867,876 65
Engine and car houses	.....	314,284 44
Shops, machinery and tools	.....	471,416 78
Fuel and water stations	.....	15,678 60
Engineering expenses	.....	50,000 00
Hoosac Tunnel Lock, elevator purchase	.....	2,031,744 40
Cheshire railroad consolidation	.....	3,530,670 16
Purchase of constructed road and equipment	.....	24,983,948 27
Permanent improvements	291,241 34	2,548,789 19
Less Constitution wharf sold	*675,000 00	.....
Total cost of road	*$343,482 47	$39,364,944 01
EQUIPMENT.		
Locomotives	.....	$1,038,839 40
Passenger, mail, baggage and express cars	.....	668,048 17
Freight and other cars	.....	2,422,898 43
Total cost of equipment	.....	$4,129,786 00
Grand total cost of road and equipment	*$343,482 47	$43,494,730 01

*Credit.

Cost of Road and Equipment.—Continued.

Cost of road and equipment per mile of road owned	$110,409 53
Miles of road owned	393.94

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Real estate	$40,276 19
Hoosac Tunnel dock extension, etc	169,476 88
Widening roadway, Cambridge to Boston	100,735 36
Double tracking western division	20,074 07
Elimination of grade crossings	955 04
	$331,517 53
Less Constitution wharf, sold	675,000 00
Total	*$343,482 47

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$7,813,423 55
Less operating expenses (excluding all taxes)		5,367,867 36
Net earnings from operation		$2,445,556 19
Income from other sources as follows, viz.:		
Rental of buildings or property	$62,769 24	
Rent of roads	7,500 00	
Wharves, elevators and stores	145,329 16	
Miscellaneous	42,418 71	
		258,017 11
Gross income from all sources		$2,703,573 30
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$953,133 32	
Rentals, due and accrued	259,980 00	
†Taxes on property used in operation of road. $147 591 36		
†Taxes on earnings and capital stock 153,414 15		
Internal revenue tax 12,000 00		
	313,005 51	
		1,526,118 83
Net income from all sources		$1,177,454 47
Payments from net income as follows, viz.:		
Dividends declared, 4 per cent. on 169,922 shares preferred stock		679,688 00
Surplus for year ending June 30, 1900		$497,766 47

General Income Account.

Surplus for year ending June 30, 1900	$497,766 47
Surplus up to June 30, 1899	357,349 21
Add profit on sale of Constitution wharf	110,881 50
Total surplus June 30, 1900	$965,997 18

*Credit.

†Amount of taxes paid in State of New York	$42,099 76
Amount of taxes paid outside State of New York	270,905 95
Total taxes	$313,005 51

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$3,846,386 01			
Freight, local	1,316,877 68			
		.....	$5,163,263 69	$5,163,263 69
Passengers, through	$510,328 05			
Passengers, local	1,714,442 69			
		$2,224,770 74	.....	2,224,770 74
Mail		83,047 10	.....	83,047 10
Express		170,026 13	.....	170,026 13
Miscellaneous		38,886 19	133,429 70	172,315 89
Total gross earnings		$2,516,730 16	$5,296,693 39	$7,813,423 55

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$440,223 45
Renewals of rails	46,367 32
Renewals of ties	127,641 33
Repairs and renewals of bridges and culverts	140,030 18
Repairs and renewals of fences, road crossings, signs and cattle-guards	37,114 65
Repairs and renewals of buildings and fixtures	117,086 32
Repairs and renewals of docks and wharves	1,433 37
Repairs and renewals of telegraph	2,532 79
Stationery and printing	428 72
Other expenses	12,778 37
Total	$925,636 50
Maintenance of equipment:	
Superintendence	$27,108 19
Repairs and renewals of locomotives	615,237 09
Repairs and renewals of passenger cars	82,784 17
Repairs and renewals of freight cars	239,143 82
Repairs and renewals of work cars	12,244 94
Repairs and renewals of shop machinery and tools	34,489 77
Stationery and printing	1,573 05
Total	$1,012,581 03
Conducting transportation:	
Superintendence	$99,638 14
Engine and roundhouse men	537,314 63
Fuel for locomotives	854,195 50
Water supply for locomotives	34,262 16
Oil, tallow and waste for locomotives	18,993 57
Other supplies for locomotives	13,363 53
Train service	396,756 99
Train supplies and expenses	48,950 91
Switchmen, flagmen and watchmen	233,811 15
Telegraph expenses	62,002 13
Station service	405,458 02
Station supplies	34,683 57
Car mileage—balance	244,268 29
Loss and damage	38,827 64
Injuries to persons	94,342 79
Clearing wrecks	8,475 67
Advertising	14,555 16
Outside agencies	19,305 98
Expense fast freight lines and traffic associations	40,766 67
Stock yards, wharves and elevators	2,356 11
Rents for tracks, yards and terminals	83,421 96
Rents of buildings and other property	7,977 50
Stationery and printing	27,433 43
Other expenses	2,318 01
Total	$3,323,479 51

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$25,390 06
Salaries of clerks and attendants	22,305 56
General office expenses and supplies	10,657 04
Insurance	13,442 15
Law expenses	16,780 05
Stationery and printing (general offices)	1,225 12
Other expenses	16,370 34
Total	$106,170 32
Estimated proportion of operating expenses chargeable to:	
Passenger service	$1,771,396 23
Freight service	3,596,471 13
Grand total operating expenses	$5,367,867 36

Operating cost, 68.70 per cent. of earnings (excluding taxes).
Operating cost, 72.71 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (457.78 miles): Gross earnings, $17,068.08; expenses, $11,725.87; net earnings, $5,342.21.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Vermont and Massachusetts Railroad	$244,580 00
Troy and Bennington Railway	15,400 00
Total amount of rentals deducted from income	$259,980 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$39,364,944 01	
Cost of equipment	4,129,786 00	
		$43,494,730 01
Other permanent investments, as follows, viz.:		
Other investments		1,885,433 24
Current assets as follows, viz.:		
Cash on hand	$678,597 80	
Bills receivable	401,000 00	
Due by agents	392,843 21	
Open accounts	1,088,852 90	
Material and supplies	942,736 74	
		3,504,030 65
		$48,884,193 90

LIABILITIES.

Capital stock		$24,360,000 00
Funded debt		21,182,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$285,444 97	
Rentals due and accrued	62,945 00	
Taxes due and accrued	206,406 48	
Dividends unpaid	343,887 00	
Audited vouchers and pay-rolls	647,948 93	
Open accounts	422,890 48	
Unpaid coupons	10,540 00	
		1,980,062 86
Renewal funds		273,840 15
Accident and insurance fund		50,000 00
Improvement fund		72,293 71
Profit and loss (surplus)		965,997 18
		$48,884,193 90

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	417,785	6,939,814	7,357,599
Number of passengers carried in State of New York	.....	.....	231,091
Number of passengers carried one mile	25,044,953	98,197,578	123,242,531
Number of tons of freight carried	4,300,173	1,245,070	5,545,243
Number of tons of freight carried in State of New York	.....	.....	146,415
Number of tons of freight carried one mile	586,256,686	61,018,616	647,275,302
Passenger train mileage	.....	.....	2,558,619
Freight train mileage	.....	.....	2,752,203
All other train mileage	.....	.....	962,752
Total train mileage	.....	.....	6,271,574

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$2,516,730 16	$1,771,396 23	$745,333 93
Average per passenger carried	3421	2408	1613
Average per passenger per mile	0204	0144	0060
Average per passenger train mile	985	693	292
Freight earnings and expenses (including miscellaneous earnings)	5,296,693 39	3,596,471 13	1,700,222 26
Average per ton of freight carried	9552	6486	3066
Average per ton of freight per mile	0082	0056	0026
Average per freight train mile	1 925	1 307	618

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
Average rate received per mile for carrying passengers, all classes	Cents. 2.03	Cents. 1.84	Cents. 1.81
Average rate received per mile per ton for carrying freight, all classes	.66	2.38	.818

Description of Road and Equipment.

TRACK.	MILES OWNED		MILES LEASED.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Boston to Troy and Rotterdam, single track	89.47	195.63	.....	56.00	89.47	251.63
Main line from South Ashburnham to Bellows Falls, single track	.....	53.62	.....	.....	.....	52.62
Branches, or other roads, laid single track	25.52	144.69	5.04	7.84	30.56	152.53
Total single track	114 99	393.94	5.04	63 84	120.03	457.78
Second track on main line	7.94	101.94	.....	56 00	7.94	157.94
Second track, branches or other roads	.....	7.28	.....	.....	.....	7.28
Total second track	7.94	109.22	.....	56.00	7.94	165.22
Third track on main line	.....	3.68	.....	.....	.....	3.68
Fourth track on main line	.....	2.02	.....	.....	.....	2.02
Total third and fourth tracks	.....	5.70	.....	.....	.....	5.70
Sidings and turnouts on main line	59.22	216.97	.....	39.42	59.22	256.39
Sidings and turnouts, branches, or other roads	5.71	48.56	1.03	3.21	6.74	51.77
Total sidings and turnouts	64.93	265 53	1.03	42.63	65.96	308.16
Grand total of tracks, sidings and turnouts	187.86	774 39	6.07	162 47	193.93	936.86
Laid with steel rail, main line	156.63	573.86	.....	151.42	156.63	725.28
Laid with steel rail, branches, or other roads	31 23	200.53	6.07	11.05	37.30	211.58

Average life of rails—steel, 10 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 85 and 93 lbs.; minimum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail.
Boston ice track	In Boston	.....	.....	.68	Owned	.68	.68
Watertown branch	W. Cambridge	Waltham	.....	6.60	Owned	6.60	6.60
Marlboro branch	South Acton	Marlboro	.....	12.42	Owned	....	12.42
Peterboro and Shirley branch	Ayer	Greenville	.....	23.62	Owned	....	23.62
Milford branch	Squannocook J'n	Milford	.....	21.46	Owned	....	21.46
Ashburnham branch	So. Ashburnham	Ashburnham	.....	2.59	Owned	....	2.59
Worcester branch	Worcester	Winchendon	.....	36.00	Owned	....	36.00
Monadnock branch	Winchendon	Peterboro	.....	15.80	Owned	....	15.80
Saratoga and Schuylerville branches	E. Saratoga J'n.	Saratoga and Schuylerville	25.52	25.52	Owned	....	25 52
Turner's Falls branch	Turner's Falls Junction	Turner's Falls	.....	2.80	Leased	....	2.80
Troy and Bennington branch	Hoosick Junc.	White Creek	5.04	5.04	Leased.	....	5.04
			30.56	152.53	.....	7.28	152.53

Description of Road and Equipment.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	39	6,119	174	14,684
Wooden bridges	2	228	59	5,456
Wooden trestles	9	3,178	20	7,287
Total	50	9,525	253	27,427

EQUIPMENT.	Number owned.	Number leased.	Total number.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	42	....	42	273,100	42	42
Locomotives, 6 drivers	100	....	100	254,400	100	100
Locomotives, 4 drivers	75	4	79	229,100	79	79
Total	217	4	221	.....	221	221
First and second class passenger cars	197	....	197	.....	197	196
Baggage, mail and express cars	64	....	64	.....	64	64
Total	261	....	261	.....	261	260
Box freight cars	3,419	....	3,419	24,000	3,075	3,419
Stock freight cars	66	....	66	25,500	66	66
Coal freight cars	989	....	989	22,000	709	989
Flat freight cars	688	....	688	20,000	495	688
Caboose, 4-wheel cars	75	....	75	19,000	.....	75
Caboose, 8-wheel cars	20	....	20	22,000	7	20
Service cars	187	....	187	.....	54	56
Total	5,444	....	5,444	.....	4,406	5,313

Passenger and freight cars are equipped with Westinghouse train brake and Gould, Miller, Standard, Trojan, Diamond and Janney couplers.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	80.25	164.60
Total assessed value of real estate and personal property of company	$2,085,298 75	.....
Length of steel rails laid during year in repair, miles	12 9	53.6
Number of new ties placed during the year	64,820	283,655
Steam railroad crossings at grade protected by signal or interlocking devices	8	11
Steam railroad crossings over grade	.....	8
Steam railroad crossings under grade	2	3
Street railroad crossings at grade unprotected	1	2
Street railroad crossings protected by gates, flagmen or crossing alarm	.....	11
Street railroad crossings over grade	1	9
Street railroad crossings under grade	2	8
Highway crossings at grade unprotected	8	255
Highway crossings at grade protected by gates, flagmen or crossing alarm	13	127
Highway crossings at grade protected, crossing alarms only	2	12
Highway crossings over grade	13	89
Highway crossings under grade	19	78
Overhead obstructions less than 20 feet above track	21	69

Passenger cars are heated by steam, lighted by centre and side lamps and ventilated by deck sash.

American and National Express Companies operate over line.

Cars of the Pullman Palace Car Company operate over line.

Mails are carried at certain rates per mile, based on weight, as established by the Post-office Department.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	155,001	2.80
Grain	779,304	14.05
Meats and provisions	333,646	6.02
Live stock	143,450	2.59
Lumber	408,433	7.37
Pig and bar iron and steel	193,921	3.50
Iron and other ores	49,943	0.90
Coal and coke	1,294,757	23.35
Petroleum and other ores	37,876	.68
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State, and all other manufactures	904,870	16.32
All other merchandise	312,185	5.62
All other agricultural products	460,008	8.29
All other articles not included above	471,849	8 51
Total	5,545,243	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	86
Employees	14	114
Others	29	40
Total	43	240

Average number of persons (including officials) employed during year, entire line	4,754
Aggregate amount of salaries and wages paid them during year	$3,032,857 20

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDMUND D. CODMAN	President	Boston, Mass.
GEO. A. TORREY	General Counsel	Boston, Mass.
DANIEL A. GLEASON	Treasurer	Boston, Mass.
F. O. MELCHER	General Superintendent	Boston, Mass.
EDWARD LANE	Registrar	Boston, Mass.
J. W. RICHARDS	General Auditor	Boston, Mass.
A. S. CHEEVER	Chief Engineer	Boston, Mass.
A. S. CRANE	General Traffic Manager	Boston, Mass.
T. A. DUGAN	Asst. Gen. Fgt. Agt	Boston, Mass.
O. M. BURT	Gen. Pass. Agt	Boston, Mass.
T. B. SHEFLEY	Purchasing Agent	Boston, Mass.
J. W. MARDEN	Supt. Rolling Stock	Boston, Mass.
J. S. TURNER	Supt. Motive Power	Boston, Mass.
JOHN F. GREEN	Paymaster	Boston, Mass.

Directors of the Company.

Name.	*Residence.*
EDMUND D. CODMAN	Boston, Mass.
ROBERT CODMAN	Boston, Mass.
RODNEY WALLACE	Fitchburg, Mass.
CHARLES T. CROCKER	Fitchburg, Mass.
JOSEPH R. LEESON	Boston, Mass.
CHARLES T. PLUNKETT	Adams, Mass.
JAMES RENFREW	Adams, Mass.
WM. SEWARD WEBB	New York city.
FRANCIS SMITH	Rockland, Me.
WM. H. HOLLISTER	New York city.
CHARLES LOWELL	Boston, Mass.
JOSEPH B. RUSSELL	Belmont, Mass.
BRIGHAM N. BULLOCK	Fitchburg, Mass.
WILLIAM E. RICE	Worcester, Mass.
MOSES WILLIAMS	Boston, Mass.

Title of company, Fitchburg Railroad Company.
General offices at Boston, Mass.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, September 26.
For information concerning this report, address J. W. Richards, General Auditor.

FONDA, JOHNSTOWN AND GLOVERSVILLE.

(Date of charter, January 17, 1867.)

For history of organization, etc., see Report of 1897.

Under the provisions of section 79 of the Railroad Law of the State of New York, there were issued 3,000 shares of capital stock in exchange for 3,000 shares of the capital stock of the Cayadutta Electric Railroad. The increase of stock of this company for such purpose was approved by the Board of Railroad Commissioners on June 13, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,000	$300,000
Issued for actual cash	500	$50,000
Issued June 8, 1890, under section 79 R. R. Laws, N. Y.	3,000	300,000
Issued for the purpose of aiding the sale of bonds, the proceeds of both being used in construction of road	2,500	250,000
Total now outstanding	6,000	$600,000

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage.	July 1, 1870	30	7	Jan. and July	*$300,000 00	.....	.....
Consol'd mortgage	Apr. 1, 1881	40	6	April and Oct.	200,000 00	$200,000 00	$200,000 00
First consolidated general refunding mortgage	July 1, 1897	50	4½	Jan. and July	700,000 00	450,000 00	405,900 00
Total	.....	....	....	.....	$1,200,000 00	$650,000 00	$605,900 00

Per mile of road owned, 26.17 miles. { Capital stock outstanding, $22,927.01. Cash realized on same, $1,910.58
Funded debt outstanding, 24,837.00. Cash realized on same, 23,152.46

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$199,643 15
Bridges	.....	12,545 70
Rails	.....	114,182 39
Land	.....	115,039 45
Fences	.....	10,055 52
Passenger and freight stations	.....	104,265 08
Engine and car houses, shops, machinery and tools	.....	28,737 67
Engineering expenses	.....	13,028 15
Purchase of constructed road	.....	191,312 22
Telegraph line	.....	21 64
Improvements	.....	76,918 97
Total cost of road	.....	$865,749 94
EQUIPMENT.		
Locomotives	.....	$62,028 50
Passenger cars	$3,950 00	44,514 27
Mail, baggage and express cars	3,150 00	10,099 00
Freight and other cars	.....	19,297 42
Total cost of equipment	$7,100 00	$135,939 19
Grand total cost of road and equipment	$7,100 00	$1,001,689 13

Cost of road per mile owned	$33,081 77
Cost of equipment per mile of road owned	5,194 45
Cost of road and equipment per mile of road owned	38,276 22
Miles of road owned	26.17

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Purchase of new combination coach	$3,950 00
Purchase of new baggage, mail and express car	3,150 00
Total	$7,100 00

*Paid July 1, 1900.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$318,940 34
Less operating expenses (excluding all taxes)			225,707 51
Net earnings from operation			$93,232 83
Income from other sources as follows, viz.:			
Rental of buildings or property		$4,315 23	
Miscellaneous		18,469 22	
			22,784 45
Gross income from all sources			$116,017 28
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$37,477 49		
Interest on floating debt, due and accrued	3,195 79		
		$40,673 28	
Rentals due and accrued		34,376 21	
Taxes on property used in operation of road	$10,575 50		
Taxes on earnings and capital stock	2,780 32		
		13,355 82	
			88,405 31
Net income from all sources			$27,611 97
Payments from net income as follows, viz.:			
Dividends declared, 8 per cent. on $300,000 common stock			24,000 00
Surplus for year ending June 30, 1900			$3,611 97

General Income Account.

Surplus for year ending June 30, 1900		$3,611 97
Surplus up to June 30, 1899		204,816 44
		$208,428 41
Add amount received in settlement of litigation for recovery of sundry freight rebates prior to January 1, 1898	$45,000 00	
Amount received from lessor company to make good deficit from operations prior to July 1, 1897	3,619 01	
		48,619 01
		$257,047 42
Deduct payments incident to refunding bonded debt	$2,700 19	
Uncollectible accounts written off	423 23	
		3,123 42
Total surplus June 30, 1900		$253,924 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$156,093 09	$156,093 09
Passengers	$151,800 25	.....	.....
Mail	2,835 36	.....	.....
Express	8,211 64	.....	162,847 25
Total gross earnings	$162,847 25	$156,093 09	$318,940 34

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$19,934 60
Renewals of rails	1,962 72
Renewals of ties	10,232 59
Repairs and renewals of bridges and culverts	17,080 00
Repairs and renewals of fences, road crossings, signs and cattle guards	2,483 78
Repairs and renewals of buildings and fixtures	4,558 81
Stationery and printing	10 70
Other expenses	10,694 36
Total	$66,957 56

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Superintendence	$2,220 00
Repairs and renewals of locomotives	6,495 61
Repairs and renewals of passenger cars	6,778 69
Repairs and renewals of freight cars	523 07
Repairs and renewals of work cars	130 94
Repairs and renewals of shop machinery and tools	1,495 35
Stationery and printing	30 80
Other expenses	2,889 69
Total	$20,564 15

Conducting transportation:

Superintendence	$7,182 86
Engine and roundhouse men	11,489 14
Fuel for locomotives	17,427 08
Water supply for locomotives	179 70
Oil, tallow and waste for locomotives	864 42
Other supplies for locomotives	630 17
Train service	22,604 96
Train supplies and expenses	1,118 86
Switchmen, flagmen and watchmen	4,227 32
Telegraph expenses	506 18
Station service	15,002 63
Station supplies	1,768 51
Car mileage—balance	1,472 06
Loss and damage	652 64
Injuries to persons	3,619 00
Clearing wrecks	95 52
Advertising	2,812 02
Rents for tracks, yards and terminals	8,836 04
Stationery and printing	1,838 06
Other expenses	1,343 08
Total	$103,670 25

General expenses:

Salaries of general officers	$14,699 92
Salaries of clerks and attendants	3,476 80
General office expenses and supplies	958 19
Insurance	2,180 04
Law expenses	5,506 19
Stationery and printing (general offices)	300 45
Other expenses	7,393 96
Total	$34,515 55

Estimated proportion of operating expenses chargeable to:

Passenger service	$112,853 75
Freight service	112,853 76
Grand total operating expenses	$225,707 51

Operating cost, 70.76 per cent of earnings (excluding taxes).
Operating cost, 74.96 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (51.5 miles): Gross earnings, $6,193.02; expenses, $4,382.67; net earnings, $1,810.35.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Cayadutta Electric Railroad	$25,776 21
Johnstown, Gloversville and Kingsboro Horse Railroad	7,100 00
Gloversville and Broadalbin Railroad	1,500 00
Total amount of rentals deducted from income	$34,376 21

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$865,749 94	
Cost of equipment	135,939 19	
		$1,001,689 13
Other permanent investments, as follows, viz.:		
Stock of other companies	$406,000 00	
Bonds of other companies	180,000 00	
Real estate	33,402 55	
New construction account	60,854 40	
Special equipment account	36,801 60	
		722,058 55
Current assets as follows, viz.:		
Cash on hand	$17,717 04	
Bills receivable	1,259 43	
Due by agents	16,923 23	
Open accounts	16,262 16	
Material and supplies	42,417 03	
Due account of traffic	1,380 82	
Accrued interest	1,666 67	
		97,626 38
		$1,821,374 06

LIABILITIES.

Capital stock		$600,000 00
Funded debt		650,000 00
Current liabilities as follows, viz.:		
Interest on funded debt and rentals, due and accrued	$21,167 50	
Dividends unpaid	4,856 30	
Audited vouchers and pay-rolls	48,868 85	
Open accounts	62,557 41	
Loans and bills payable	180,000 00	
		317,450 06
Profit and loss (surplus)		253,924 00
		$1,821,374 06

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	1,197,856
Number of passengers carried one mile	9,562,840
Number of tons of freight carried (all in State of New York)	175,048
Number of tons of freight carried one mile	1,753,413
Passenger train mileage	336,412
Freight train mileage	23,779
All other train mileage	7,000
Total train mileage	367,122

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$162,847 25	$112,853 75	$49,993 50
Average per passenger carried	135	094	041
Average per passenger per mile	017	0118	0052
Average per passenger train mile	48	33	15
Freight earnings and expenses (including miscellaneous earnings)	156,093 09	112,853 76	43,239 33
Average per ton of freight carried	892	645	247
Average per ton of freight per mile	088	064	024
Average per freight train mile	5 08	3 67	1 41

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	1.7
Average rate received per mile per ton for carrying freight, all classes	8.8

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Fonda to Northville, single track	26.17	.....	26.17
Other roads, first or single track	.....	24.93	24.93
Total, single track	26.17	24.93	51.10
Sidings and turnouts on main line	5.22	.....	5.22
Sidings and turnouts on other roads	.....	.40	.40
Total sidings and turnouts	5.22	.40	5.62
Grand total of tracks, sidings and turnouts	31.39	25.33	56.72
Laid with steel rail, main line	26.17		

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 70 lbs.; iron, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire line in N. Y. State.	Owned, leased, or trackage right.	Miles laid with steel rail.
*†Cayadutta Electric Railroad	Gloversville	Fonda	14.50	Leased	14.50
*Johnstown, Gloversville and Kingsboro Horse Railroad	Gloversville	Johnstown	4.23	Leased	4.23
Gloversville and Broadalbin Railroad	Broadalbin Junction	Broadalbin	6.20	Leased	6.20
Total	.....	.....	24.93	.....	24.93

BRIDGES.	ENTIRE LINE IN NEW YORK STATE. Number.	Aggregate length.
		Feet.
Iron bridges	14	575
Wooden trestles	1	100
Total	15	675

*Street road operated by electricity.
†Including Belt Line in Gloversville.

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with auto matic coupler.
Locomotives, 6 drivers	4	....	4	$9,500	212,000	20	4	4
Locomotives, 4 drivers	5	....	5	8,400	160,000	20	5	5
Total	9	....	9	.....	.....	.....	9	9
First class passenger cars	12	*23	35	.....	52,000	30	12	12
Second class passenger cars	3	*3	6	.....	48,000	30	3	3
Baggage, mail and express cars	4	*1	5	.....	46,000	20	4	4
Total	19	*27	46	.....	.....	.....	19	19
Flat freight cars	10	....	10	.....	23,100	20	10	10
Caboose, 4-wheel cars	1	....	1	.....	14,000	20	.....	.....
Caboose, 8-wheel cars	1	....	1	.....	30,000	20	.....	1
Service cars	2	*2	4	.....	30,000	20	.....	.....
Total	14	*2	16	.....	.....	.....	10	11

Passenger cars are equipped with the New York air brakes and Janney coupler. Freight cars are equipped with the Westinghouse air brakes and Janney couplers.

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	20,000
Street railroad crossings at grade unprotected	3
Street railroad crossing protected by gates, flagmen or crossing alarm	1
Highway crossings at grade unprotected	38
Highway crossings at grade protected by gates, flagmen or crossing alarm	4
Highway crossing at grade protected, crossing alarm only	1
Highway crossing under grade	1

Passenger cars are heated by car heaters and steam, lighted by oil and ventilated by ventilators in side and roof.

The American Express Company operates over line on a percentage of gross earnings rate.

This company receives and handles all so-called freight "line cars," and cars of any railroad company which may be delivered to this road, paying mileage for their use.

The United States Government pays annually for transportation of mails at rate based on average weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	5,305	3.03
Grain	5,253	3.00
Meats and provisions	6,180	3.53
Live stock	350	.20
Lumber	15,379	8.79
Pig and bar iron and steel	1,442	.82
Coal and coke	72,042	41.16
Petroleum and other oils	3,059	1.75
Manufactures	4,162	2.38
Merchandise	17,748	10.14
Agricultural products	2,019	1.15
All other articles not included above	42,109	24.05
Total	175,048	100

*Equipped with motors.

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	1
Others	2	3
Total	2	4

Average number of persons (including officials) employed during year, entire line 225
Aggregate amount of salaries and wages paid them during year $137,319 11

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. LEDLIE HEES	President and Gen. Mgr.	Gloversville, N. Y.
G. M. PLACE	Secretary and Treasurer	Gloversville, N. Y.
L. K. BROWN	Auditor	Gloversville, N. Y.
M. F. BUTTON	Gen. Freight Agent	Gloversville, N. Y.
J. N. SHANNAHAN	Engineer	Gloversville, N. Y.
P. E. GARRISON	Master Mechanic	Gloversville, N. Y.

Directors of the Company.

Name.	*Residence.*
J. LEDLIE HEES	Fonda, N. Y.
CHAUNCEY M. DEPEW	New York city.
GEO. F. MOORE	New York city.
R. T. MCKEEVER	Houghton, Mich.
JOHN G. FERRES	Johnstown, N. Y.
JAMES I. YOUNGLOVE	Johnstown, N. Y.
JAMES STEWART	Johnstown, N. Y.
G. M. PLACE	Gloversville, N. Y.
G. LEVOR	Gloversville, N. Y.
S. H. SHOTWELL	Gloversville, N. Y.
ERASTUS DARLING	Gloversville, N. Y.
Z. B. WHITNEY	Gloversville, N. Y.
A. J. ZIMMER	Gloversville, N. Y.
WILLIAM HARRIS	Northville, N. Y.
J. S. FRIEDMAN	Albany, N. Y.

Title of company, Fonda, Johnstown and Gloversville Railroad Company.
General offices at Gloversville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in January.
For information concerning this report, address J. Ledlie Hees, President and General Manager.

GENESEE AND WYOMING.

(Date of charter, April 27, 1899.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for part purchase of constructed road and equipment and now outstanding	5,000	$500,000

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
First mortgage bonds	Apr. 1, 1899	30	5	Oct and April	$500,000	*$500,000

Per mile of road owned, 16.16 miles.	Capital stock outstanding	$30,940
	Funded debt outstanding	30,940

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Engineering expenses	$294 19	$417 94
Purchase of constructed road and equipment	.....	988,400 00
Retsof yard improvement	7,932 62	14,748 56
Straightening line	244 40	759 97
Locomotives	3,164 31	12,164 31
Passenger cars	.....	2,600 00
Grand total cost of road and equipment	$11,626 52	$1,019,090 78

Cost of road and equipment per mile of road owned	$63,062 54
Miles of road owned	16.16

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Salary of engineer	$294 19
Changing and improving Retsof yard, including two new set of track scales	7,923 62
Taking out a reverse curve and reducing grade near mile post No. 1	244 40
Purchase price of engine No. 5 and expenses attendant upon the same	3,164 31
Total	$11,626 52

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$99,176 15
Less operating expenses (excluding all taxes)			34,727 00
Gross income from all sources			$64,449 15
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$25,000 00	
Taxes on property used in operation of road	$1,040 85		
Taxes on earnings and capital stock	774 75		
		1,815 60	
			26,815 60
Net income from all sources			$37,633 55
Payments from net income as follows, viz.:			
Dividend declared, 5 per cent. on $500,000 common stock			25,000 00
Surplus for year ending June 30, 1900			$12,633 55

*Issued in part payment for purchase of constructed road equipment.

General Income Account.

Surplus for year ending June 30, 1900	$12,633 55
Surplus up to June 30, 1899	1,569 99
Total surplus June 30, 1900	$14,203 54

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$98,816 48	$98,816 48
Passengers	$333 44	.....	333 44
Express	26 23	.....	26 23
Total gross earnings	$359 67	$98,816 48	$99,176 15

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$4,536 98
Renewals of ties	155 52
Repairs and renewals of bridges and culverts	730 92
Repairs and renewals of fences, road crossings, signs and cattle guards	249 10
Repairs and renewals of buildings and fixtures	485 88
Repairs and renewals of telegraph	41 80
Total	$6,200 20
Maintenance of equipment:	
Repairs and renewals of locomotives	$1,153 00
Repairs and renewals of passenger cars	15 99
Stationery and printing	8 30
Total	$1,177 29
Conducting transportation:	
Superintendence	$908 33
Engine and roundhousemen	3,232 66
Fuel for locomotives	2,513 31
Water supply for locomotives	267 47
Oil, tallow and waste for locomotives	193 63
Other supplies for locomotives	9 52
Train service	2,776 39
Train supplies and expenses	19 96
Switchmen, flagmen and watchmen	332 16
Telegraph expenses	228 34
Station service	2,144 98
Station supplies	217 52
Car mileage—balance	221 85
Loss and damage	216 79
Clearing wrecks	83 46
Advertising	30 00
Rents for tracks, yards and terminals	2,040 79
Rents of buildings and other property	276 00
Stationery and printing	717 58
Other expenses	123 02
Total	$16,552 76
General expenses:	
Salaries of general officers	$4,999 96
Salaries of clerks and attendants	1,525 00
General office expenses and supplies	1,576 20
Insurance	212 50
Law expenses	50 00
Stationery and printing (general offices)	337 80
Other expenses	2,095 29
Total	$10,796 75

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$250 00
Freight service	34,477 00
Grand total operating expenses	$34,727 00

Operating cost, 35.01 per cent of earnings (excluding taxes).
Operating cost, 36.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (16.16 miles): Gross earnings, $613.71; expenses, $214.89; net earnings, $398.82.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,004,326 47	
Cost of equipment	14,764 31	
		$1,019,090 78
Current assets as follows, viz.:		
Cash on hand	$2,788 97	
Bills receivable	11,348 60	
Due by agents	163 63	
Open accounts	22,628 82	
		36,930 02
		$1,056,020 80

LIABILITIES.

Capital stock		$500,000 00
Funded debt		500,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$6,250 00	
Audited vouchers and pay rolls	10,250 68	
Open accounts	316 58	
Loans and bills payable	25,000 00	
		41,817 26
Profit and loss (surplus)		*14,203 54
		$1,056,020 80

Traffic and Mileage Statistics.

ITEM.

Number of passengers carried (all in State of New York)	1,361
Number of passengers carried one mile	10,354
Number of tons of freight carried (all in State of New York)	269,726
Number of tons of freight carried one mile	2,697,260
Passenger train mileage	5,182
Freight train mileage	18,078
All other train mileage	4,780
Total train mileage	28,040

*Profit and loss surplus of $14,203.54 has all been expended for new equipment and improvements of road.

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings) ...	$359 67	$250 00	$109 67
Average per passenger carried	2642	1836	0806
Average per passenger per mile	0347	0241	0106
Average per passenger train mile	6 9411	4 8243	2 1168
Freight earnings and expenses (including miscellaneous earnings)	98,816 48	34,477 00	64,339 48
Average per ton of freight carried	3663	1277	2386
Average per ton of freight per mile	0366	0127	0239
Average per freight train mile	5 5214	1 9071	3 6143

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	3.47
Average rate received per mile per ton for carrying fright, all classes	3.66

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Perry to Caledonia, single track	20.71
Main line laid, first or single track	14.39
Branches or other roads, first or single track	1.77
Total single track	16.16
Sidings and turnouts on main line	1.85
Grand total of tracks, sidings and turnouts	18.01
Laid with steel rail, main line	16.24
Laid with steel rail, branches or other roads	1.77

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 61 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, broken stone and cinders.

DETAILS OF MAIN LINE AND BRANCH.

NAME OF BRANCH OR ROAD.	From	To	Entire in New York State.	Miles laid with steel rails.
Main line	Retsof, N. Y.	Pittsburg & Lehigh Junction.	10.66	10.66
Main line	Retsof Junction, N.Y.	Greigsville, N. Y.	3.73	3.73
Branch	Retsof Yard	Retsof Mines	1.77	1.77
			16.16	16.16

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron trestles	2	96
Wooden trestles	3	1,305
Total	5	1,401

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	1	$3,000	150,000	10	1	1
Locomotives, 4 drivers	2	4,500	120,000	10	2	.....
Total	3	.....	.....	.....	3	1
First class passenger cars	1	$1,400	.....	.....	1	1
Baggage, mail and express cars	1	1,200	.....	.....	1	1
Total	2	.....	.....	.....	2	2

Westinghouse air brake and Janney coupler on passenger and express cars.
Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	11
Steam railroad crossings at grade protected by signal or interlocking devices	2
Highway crossings at grade unprotected	14
Highway crossing over grade	1

Passenger cars are heated by stoves, lighted by oil and ventilated by transoms.
The United States Express Company operates over line and receives 14 cents per 100 pounds.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Grain	431	.160
Lumber	339	.125
Iron and other ores	259,800	96.320
Coal and coke	6,876	2.549
Manufactures	200	.074
Merchandise	1,840	.683
Agricultural products	240	.089
Total	269,726	100

Average number of persons (including officials) employed during year, entire line	87
Aggregate amount of salaries and wages paid them during year	$18,637 97

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. L. FULLER	President and Treasurer	Scranton, Pa.
D. HYMAN	General Manager	Retsof, N. Y.
H. D. FULLER	Secretary	115 Broadway, N. Y. city.
H. C. FINCH	Auditor	Retsof, N. Y.

Directors of the Company.

Name.	*Residence.*
E. L. FULLER	Scranton, Pa.
M. M. BELDING, JR.	New York city.
M. M. BELDING	New York city.
W. B. PUTNEY	New York city.
J. C. COLGATE	New York city.
EDMONDS PUTNEY	New York city.
J. N. SMITH	Lynn, Mass.
D. HYMAN	Retsof, N. Y.
H. D. FULLER	Bayonne, N. J.

Title of Company, Genesee and Wyoming Railroad Company.
General offices at Retsof, N. Y.
Date of close of fiscal year, March 30.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address H. C. Finch, Auditor.

GREENWICH AND JOHNSONVILLE.

(Date of charter, September 6, 1879.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	1,180	$118,000	$118,000
Issued for stock dividend	295	29,500	.....
Total now outstanding	1,475	$147,500	$118,000

Number of stockholders 52

Per mile of road owned, 14.65 miles. } Capital stock outstanding, $10,068.26. Cash realized on same, $8,054.60

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$37,274 58
Bridges	12,561 13
Superstructure (including ties)	47,306 21
Land, land damages and fences	21,707 66
Passenger and freight stations	1,728 25
Engine and car-houses	1,152 00
Engineering expenses	3,100 00
Total cost of road	$125,329 83

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$4,466 96
Passenger cars	3,397 58
Freight and other cars	1,190 00
Total cost of equipment	$9,054 54
Grand total cost of road and equipment	$134,384 37
Cost of road per mile owned	$8,554 94
Cost of equipment per mile owned	618 05
Cost of road and equipment per mile of road owned	9,172 99
Miles of road owned	14.65

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$43,100 68
Less operating expenses (excluding all taxes)		30,342 09
Net earnings from operation		$12,758 59
Income from other sources as follows, viz.:		
Rental of buildings or property	$825 82	
Telephone	58 35	
		884 17
Gross income from all sources		$13,642 76
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$1,209 05	
Taxes on earnings and capital stock	257 18	
		1,466 23
Net income from all sources		$12,176 53
Payments from net income as follows, viz.:		
Dividends declared, 7 per cent. on $118,000 common stock		8,260 00
Surplus for year ending June 30, 1900		$3,916 53

General Income Account.

Surplus for year ending June 30, 1900	$3,916 53
Surplus up to June 30, 1899	22,827 75
	$26,744 28
Issued May 1, 1900, 295 shares of capital stock as stock dividend	29,500 00
Total surplus June 30, 1900	$2,755 72

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$27,747 53	$27,747 53
Passengers	$13,530 93	.....	13,530 93
Mail	870 72	.....	870 72
Express	900 00	.....	900 00
Miscellaneous, as follows, viz:			
Demurrage	.....	24 25	24 25
Storage	.....	27 25	27 25
Total gross earnings	$15,301 65	$27,799 03	$43,100 68

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$6,567 06
Renewals of rails	616 83
Renewals of ties	1,698 76
Repairs and renewals of bridges and culverts	840 89
Repairs and renewals of fences, road crossings, signs and cattle-guards	71 46
Repairs and renewals of buildings and fixtures	801 48
Repairs and renewals of telephone	196 13
Total	$10,792 60
Maintenance of equipment:	
Repairs and renewals of locomotives	$2,103 30
Repairs and renewals of passenger cars	153 88
Total	$2,257 18
Conducting transportation:	
Engine and roundhouse men	$2,036 00
Fuel for locomotives	5,205 51
Water supply for locomotives	200 00
Oil, tallow and waste for locomotives	327 22
Train service	1,500 00
Train supplies and expenses	118 75
Station service	2,844 00
Car mileage—balance	399 33
Loss and damage	233 40
Rents for tracks, yards and terminals	300 00
Stationery and printing	481 63
Other expenses	927 01
Total	$14,572 84
General expenses:	
Salaries of general officers	$1,900 00
Insurance	390 60
Law expenses	428 87
Total	$2,719 47
Estimated proportion of operating expenses chargeable to:	
Passenger service	$10,114 03
Freight service	20,228 06
Grand total operating expenses	$30,342 09

Operating cost, 70.39 per cent. of earnings (excluding taxes).

Operating cost, 73.80 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (14.65 miles): Gross earnings, $2,942.02; expenses, $2,071.13; net earnings, $870.89.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$125,329 83	
Cost of equipment	9,054 54	
		$134,384 37
Current assets as follows, viz.:		
Cash on hand		$5,539 49
Bills receivable		4,320 42
Profit and loss (deficiency)		2,755 72
		$147,500 00

LIABILITIES.

Capital stock	$147,500 00

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	24,560
Number of passengers carried one mile	343,840
Number of tons of freight carried (all in State of New York)	42,938
Number of tons of freight carried one mile	601,132
Passenger train mileage	27,512
Freight train mileage	7,647
All other train mileage	3,047
Total train mileage	38,206

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$15,301 65	$10,114 03	$5,187 62
Average per passenger carried	673	411	212
Average per passenger per mile	044	029	015
Average per passenger train mile	556	367	189
Freight earnings and expenses (including miscellaneous earnings)	27,799 03	20,228 06	7,570 97
Average per ton of freight carried	645	445	200
Average per ton of freight per mile	046	034	012
Average per freight train mile	3 635	2 645	990

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	3.5
Average rate received per mile per ton for carrying freight, all classes	4.6

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Greenwich to Johnsonville, single track	14.65
Sidings and turnouts on main line	1.50
Grand total of tracks, sidings and turnouts	16.15
Laid with steel rail, main line	14.65

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 67 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	24	350½
Wooden bridges	2	525½
Wooden trestles	3	380
Total	29	1,256

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	$7,200	2	2
First class passenger cars	1	.....	1	1
Baggage, mail and express cars	1	.....	1	1
Total	2	.....	2	2
Flat freight cars	2	.....	2	2

Westinghouse train brake and Miller platform and Buffalo car coupler are in use on passenger cars and Gould coupler on freight cars.
Automatic safety switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	14.65
Cost of real estate now held by company, exclusive of that used in operation	$5,400 00
Total assessed value of real estate and personal property of company	$70,500 00
Length of steel rails laid during year in repair, feet	945
Number of new ties placed during the year	4,247
Steam railroad crossing at grade protected by interlocking signal devices.	1
Highway crossings at grade unprotected	15
Highway crossing under grade	1

Passenger cars are heated by stoves, lighted by oil and ventilated in deck.
National Express Company operates over line and pays $75 per month.
The United States Government pays annually $870.71 for transportation of mails. Contract for five years at that rate.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	793	1.847
Grain	1,500	3.494
Meats and provisions	37	.087
Live stock	217	.512
Lumber	4,253	9.895
Pig and bar iron and steel	674	1.568
Coal and coke	10,904	25.390
Petroleum and other oils	256	.596
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	11,067	25.780
All other merchandise	1,735	4.042
All other agricultural products	8,347	19.440
All other articles not included above	3,155	7.349
Total	42,938	100

NUMBER OF ACCIDENTS.	Injured.
Person	1

Average number of persons (including officials) employed during year, entire line	34
Aggregate amount of salaries and wages paid them during year	$14,177 10

Officers of the Company.

Name.	*Title.*	*Official Address.*
HENRY GRAY	President	Greenwich, N. Y.
ROBERT MCMURRAY	Vice-President	West Cambridge, N. Y.
WM. L. MOWRY	Secretary	Greenwich, N. Y.
C. H. VAN NESS	Treasurer	Greenwich, N. Y.
J. H. THOMPSON	Superintendent	Greenwich, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY GRAY	Greenwich, N. Y.
ROBERT MCMURRAY	West Cambridge, N. Y.
J. H. THOMPSON	Greenwich, N. Y.
C. H. VAN NESS	Greenwich, N. Y.
WM. L. MOWRY	Greenwich, N. Y.
A. B. COLE	Greenwich, N. Y.
LEROY THOMPSON	Greenwich, N. Y.
HARRY C. GRAY	Greenwich, N. Y.
C. C. VAN KIRK	Greenwich, N. Y.
O. H. EDDY	Greenwich, N. Y.
EDWARD WHITESIDE	South Cambridge, N. Y.

Title of company, Greenwich and Johnsonville Railway Company.
General offices at Greenwich, N. Y.
Date of close of fiscal year, September 30.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address C. H. Van Ness, Treasurer.

GREIGSVILLE AND PEARL CREEK.

(Operations suspended in June, 1899.)

(Date of charter, January 26, 1898.)

For history of organization, etc., see Report of 1898.

That portion of the road constructed was operated from April, 1898, to June, 1899, under a traffic arrangement with the Delaware, Lackawanna and Western Railroad Company, and was used for freight purposes only.

The shutting down of the Greigsville salt plant, in June, 1899, took away all outward bound and incoming traffic, making it necessary for the road to suspend operations for an indefinite period.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	1,000	$100,000

Number of stockholders	9
Per mile of road owned, 3 miles. } Capital stock outstanding	$33,333 33

Cost of Road.

Total cost of road up to June 30, 1900	$100,000 00
Cost of road per mile owned	$33,333 33

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	*$313 08
Operating expenses (excluding all taxes)	737 50
Gross deficit from all sources	$424 42
Other charges as follows, viz.:	
Taxes on earnings and capital stock	211 75
Deficit for year ending June 30, 1900	$636 17

General Income Account.

Deficit for year ending June 30, 1900	$636 17
Surplus up to June 30, 1899	694 58
Total surplus June 30, 1900	$58 41

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$313 08

OPERATING EXPENSES.

Conducting transportation:	
Station service	$225 00
Other expenses	12 50
Total	$237 50
General expenses:	
General office expenses and supplies	500 00
Grand total operating expenses	$737 50

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$100,000 00
Current assets as follows, viz.:		
Cash on hand	$27 34	
Open accounts	31 07	
		58 41
		$100,058 41

LIABILITIES.

Capital stock	$100,000 00
Profit and loss (surplus)	58 41
	$100,058 41

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Pearl Creek to North Greigsville, single track	10
Main line laid, first or single track	1.5
Branches, first or single track	1.5
Total single track	3

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with rock.

*Gross earnings resulted from collection of claims made on traffic moved prior to June 30, 1899, and not included in previous reports, because of the doubtful nature of the claims.

DETAILS OF MAIN LINE AND BRANCH.

NAME OF BRANCH OF ROAD.	From	To	Length in N. Y. State.	Miles laid with steel rail.
Main line	Delaware, Lackawanna and Western Junction	North Greigsville	1.5	1.5
Branch	Around Greigsville Salt Plant		1.5	1.5
Total			3	3

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. L. FULLER	President	Scranton, Pa.
H. D. FULLER	Secretary	New York city.
E. L. FULLER	Treasurer	Scranton, Pa.
DAVID HYMAN	Gen. Supt. and Pass. Agt	Rochester, N. Y.
CHARLES R. FULLER	General Freight Agent	Scranton, Pa.
H. H. SIVELLY	Auditor	Scranton, Pa.

Directors of the Company.

Name.	*Residence.*
E. L. FULLER	Scranton, Pa.
ARTHUR G. YATES	Rochester, N. Y.
MILO M. BELDING	New York city.
MILO M. BELDING, JR	New York city.
HENRY D. FULLER	Bayonne, N. J.
JOSEPH N. SMITH	Lynn, Mass.
DAVID HYMAN	Rochester, N. Y.
JAMES C. COLGATE	New York city.
WILLIAM B. PUTNEY	New York city.

Title of company, Greigsville and Pearl Creek Railroad Company.
General offices at Greigsville, Livingston county, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Tuesday in June.
For information concerning this report, address E. L. Fuller, President, Scranton, Pa.

JAMESTOWN AND CHAUTAUQUA.

(Date of charter, January 1, 1899.)

For history of organization, etc., see Report of 1899.
Since last report, $250,000 of first mortgage 5 per cent. bonds have been issued in part payment of property.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	3,500	$350,000	1,250	$125,000

Grand total of common and preferred stock now outstanding $475,000 00
Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	* INTEREST. Rate.	* INTEREST. When payable.	Amount authorized.	Amount outstanding
			p.c.			
First mortgage bonds.....	Nov. 15, 1898	100	5	May & Nov.	$250,000 00	$250,000 00

Per mile of road owned, 27.31 miles.	Capital stock outstanding.....	$17,392,896
	Funded debt outstanding.....	9,151,156

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast.....	$1,461 81	$2,217 83
Bridges.....	1,092 33	1,092 33
Superstructure (including ties).....	4,703 32	4,703 32
Rails.....	226 00	246 35
Passenger and freight stations.....	392 96	410 96
Fuel and water stations.....	590 32	590 32
Engineering expenses.....	42 25	42 25
Purchase of constructed road and equipment.....	250,000 00	725,000 00
Buildings and fixtures not used in operation of road.....	.....	409 85
Locomotives.....	.....	1,208 58
Passenger cars.....	221 62	476 63
Freight and other cars.....	225 00	225 00
Grand total cost of road and equipment.....	$258,955 61	$736,623 42

Cost of road and equipment per mile of road owned.....	$26,972 66
Miles of road owned.....	27.31

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of removing slides in cut on Falconer Branch.....	$1,461 81
Cost of new trestle on Chautauqua Branch.....	1,092 33
Engineer's expenses surveying disputed right of way and securing deeds.	42 25
Cost of ties put in over and above percentage chargeable to operation.....	2,066 80
Rail braces for all curves.....	226 00
Two new switches: Ross Lumber Company, at Jamestown, and Lakewood Ice Company, at Driftwood.....	1,777 50
Replanking all road crossings.....	83 56
New frogs for crossing Erie tracks at Jamestown.....	775 46
Cost of new boiler house, Jamestown.....	392 96
Part cost of new water tank, Jamestown.....	590 32
Cost of new wheels for all passenger coaches.....	221 62
Cost of new caboose.....	225 00
Bonds issued in part payment of property.....	250,000 00
Total	$258,955 61

*By mutual agreement, no interest has been charged against bonds up to June 30, 1900.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$56,460 67
Less operating expenses (excluding all taxes)	44,454 20
Net earnings from operation	$12,006 47
Income from other sources as follows, viz.:	
Miscellaneous	306 29
Gross income from all sources	$12,312 76
Deductions from income as follows, viz.:	
Taxes on property used in operation of road	2,476 34
Surplus for year ending June 30, 1900	$9,836 42

General Income Account.

Surplus for year ending June 30, 1900		$9,836 42
Surplus up to June 30, 1899		4,505 63
		$14,342 05
Transferred from construction to operating expenses	$18 00	
Charged to commissions on 1899, repaid by connecting lines	50 00	
		68 00
Total surplus June 30, 1900		$14,410 05

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$28,642 47			
Freight, local	7,160 60	.....	$35,803 07	$35,803 07
Passengers, through	$3,561 84			
Passengers, local	14,247 38	$17,809 22	.....	17,809 22
Mail		1,003 90	.....	1,003 90
Express		1,071 98	.....	1,071 98
Miscellaneous		772 50	.....	772 50
Total gross earnings		$20,657 60	$35,803 07	$56,460 67

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$5,207 93
Renewals of ties	2,957 01
Repairs and renewals of bridge and culverts	13 00
Repairs and renewals of fences, road crossings, signs and cattle-guards	36 52
Repairs and renewals of buildings and fixtures	135 27
Repairs and renewals of telegraph	83 75
Total	$8,433 48
Maintenance of equipment:	
Superintendence	$799 40
Repairs and renewals of locomotives	1,149 67
Repairs and renewals of passenger cars	406 01
Repairs and renewals of freight cars	201 47
Repairs and renewals of shop machinery and tools	43 83
Other expenses	35 23
Total	$2,635 71

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:	
Superintendence	$3,308 90
Engine and roundhouse men	4,464 72
Fuel for locomotives	4,878 32
Water supply for locomotives	443 32
Oil, tallow and waste for locomotives	426 96
Other supplies for locomotives	9 15
Train service	3,561 70
Train supplies and expenses	90 65
Switchmen, flagmen and watchmen	660 00
Telegraph expenses	669 04
Station service	3,183 16
Station supplies	426 27
Car mileage—balance	921 54
Hire of equipment	84 20
Loss and damage	113 69
Injuries to persons	15 00
Clearing wrecks	6 75
Advertising	120 85
Outside agencies	483 23
Rents of buildings and other property	90 00
Stationery and printing	1,388 55
Other expenses	110 35
Total	$30,456 35
General expenses:	
Salaries of general officers	$1,078 40
Salaries of clerks and attendants	1,070 00
General office expenses and supplies	523 32
Insurance	187 99
Stationery and printing (general offices)	68 95
Total	$2,928 66
Estimated proportion of operating expenses chargeable to:	
Passenger service	$17,781 48
Freight service	26,672 72
Grand total operating expenses	$44,454 20

Operating cost, 78.73 per cent. of earnings (excluding taxes).

Operating cost, 83.12 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of track operated (31.16 miles): Gross earnings, $1,811.96; expenses, $1,426.64; net earnings, $385.31.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$736,623 42
Other permanent investments, as follows, viz.:		
Payments on leased engine		1,764 26
Current assets as follows, viz.:		
Cash on hand	$2,853 40	
Bills receivable	2,187 95	
Due by agents	5,671 13	
Open accounts	413 17	
Material and supplies	643 02	
Prepaid insurance	168 55	
Unadjusted claims	3,659 73	
		15,596 95
		$753,984 63

LIABILITIES.

Capital stock		$475,000 00
Funded debt		250,000 00
Current liabilities as follows, viz.:		
Audited vouchers and pay-rolls	$7,297 72	
Open accounts	176 86	
Loans and bills payable	7,100 00	
		14,574 58
Profit and loss (surplus)		14,410 05
		$753,984 63

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	43,708	10,926	54,634
Number of passengers carried one mile	741,176	185,292	926,468
Number of tons of freight carried (all in State of New York)	53,257	7,842	61,099
Number of tons of freight carried one mile	818,791	126,829	975,620
Passenger train mileage	.....	.....	37,467
Freight train mileage	.....	.....	15,392
All other train mileage	.....	.....	5,340
Total train mileage	.....	.....	58,199

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$20,657 60	$17,781 48	$2,876 12
Average per passenger carried	325	264	061
Average per passenger per mile	019	015	004
Average per passenger train mile	383	294	089
Freight earnings and expenses (including miscellaneous earnings)	35,803 07	26,672 72	9,130 35
Average per ton of freight carried	585	476	109
Average per ton of freight per mile	036	027	009
Average per freight train mile	2 326	2 016	31

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	1.9
Average rate received per mile per ton for carrying freight, all classes	3.6

Description of Road and Equipment.

TRACKS.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N.Y. State.
Main line from Jamestown to Mayville Junction, single track	21.17	.....	21.17
Branches or other roads, first or single track	6.14	1.20	7.34
Total single track	27.31	1.20	28.51
Sidings and turnouts on main line	2.65	.....	2.65
Grand total of tracks, sidings and turnouts	29.96	1.20	31.16
Laid with steel rail, main line	21.17	.....	21.17
Laid with steel rail, branches or other roads	6.14	1.20	7.34

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Chautauqua branch	Mayville	Chautauqua	2.68	Owned	2.68
Falconer Branch	Clifton	Falconer	3.46	Owned	3.46
W. N. Y. & P. Ry	Mayville Junction	Mayville	1.20	Trac'ge.	1.20
			7.34	.....	7.34

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	50
Wooden bridges	1	107
Wooden trestles	18	1,094
Total	20	1,251

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	....	1	1	$5,000	12,000	1	1
Locomotives, 4 drivers	2	....	2	4,000	9,000	2	2
Total	2	1	3	.....	.....	3	3
First class passenger cars	11	....	....	$3,000	.....	11	11
Second class passenger cars	1	....	....	1,500	.....	1	1
Baggage, mail and express cars	1	....	...	.....	.....	1	1
Total	13	....	....	.....	.....	13	13
Caboose, 4-wheel cars	1	....	....	$225	.....	1	1
Service cars	2	....	....	.....	.....	.....	.....
Total	3	....	....	.....	.....	1	1

Westinghouse air brake and Gould, Cowell, Miller and Janney couplers in use on passenger cars.

Split switches generally in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	12,559
Steam railroad crossing at grade protected	1
Street railroad crossing protected by gates	1
Highway crossings at grade unprotected	14
Highway crossing at grade protected	1
Highway crossing over grade	1

Passenger cars are heated by steam, lighted by oil and ventilated by ordinary deck ventilators.

The American Express Company operates over line and pays 1½ times local first-class freight rates on regular business and first-class rate on special rate business.

The Red Line Transit Company, White Line, Merchants' Despatch Transportation Company, Empire Line, West Shore Line, Lake Shore and Lehigh Valley Route freight and transportation companies operate over line at agreed percentage. No preferences.

The United States Government pays $47.88 per mile annually for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Grain and hay	8,[illegible]82	6.6
Meats and provisions	487	.3
Live stock	128	.2
Lumber and bark	3,387	5.6
Iron and other ores	426	.7
Coal and coke	14,744	24.3
Petroleum and other oils	142	.2
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	11,284	18.4
All other manufactures	4,560	7.4
All other merchandise	21,125	34.6
Hides and leather	518	.8
Stone, sand, etc	316	.5
Total	61,[illegible]99	100

Average number of persons (including officials) employed during year, entire line	57
Aggregate amount of salaries and wages paid them during year	$39,128 [illegible]

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. A. C. EWEN	President	2 Wall St., N. Y. city.
F. S. BUTTERWORTH	Assistant Secretary	40 Wall St., N. Y. city.
R. S. STORES	Treasurer	40 Wall St., N. Y. city.
O. W. KELSEY	Auditor	Jamestown, N. Y.
C. M. HARRISON	Superintendent	Jamestown, N. Y.
J. S. BARROW	Gen. Fgt. and Pass. Agt	Jamestown, N. Y.

Directors of the Company.

Name.	*Residence.*
W. A. C. EWEN	New York city.
S. R. BERTRON	New York city.
R. S. STORES	New York city.
L. C. HECKENRATH	New York city.
McK. D. McKEE	New York city.
E. G. WOODLING	New York city.
WALTER S. JENKS	New York city.
F. S. BUTTERWORTH	New York city.
J. S. BARROW	Jamestown, N. Y.

Title of company, Jamestown and Chautauqua Railway Company.
General offices at Jamestown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, August 6.
For information concerning this report, address O. W. Kelsey, Auditor.

JEROME PARK.

(Date of charter, April 26, 1880.)

For history of organization, etc., see Report of 1898.

The road is leased to the contractor building Jerome Park Reservoir at $3,000 per annum.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash received on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	40	$4,000	$4,000
Issued on account of construction	460	46,000	.....
Total now outstanding	500	$50,000	$4,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	May 1, 1880	10	p.c. 6	May 1 & Nov. 1	$100,000	$100,000

Per mile of road owned, 1⅞ miles.	Capital stock outstanding	$30,000
	Funded debt outstanding	60,000

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry, ballast, bridges, superstructure (including ties), rails and land	$172,369·79
Cost of road per mile owned	$103,800 00
Miles of road owned	1⅞

Income Account for Year Ending June 30, 1900.

Operating expenses (excluding all taxes)			$3,068 58
Gross earnings from operation			3,000 00
Gross deficit from all sources			$68 58
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$6,000 00	
Taxes on property used in operation of road	$921 20		
Taxes on earnings and capital stock	38 80		
		960 00	
			6,960 00
Deficit for year ending June 30, 1900			$7,028 58

General Income Account.

Deficit for year ending June 30, 1900		$7,028 58
Deficit up to June 30, 1899		38,384 55
		$45,413 13
Proportion of taxes charged off	$969 55	
Charges against lessor for previous year	4,553 34	
		5,522 89
Total deficit June 30, 1900		$39,890 24

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$3,000 00

OPERATING EXPENSES.

Law expenses	$3,007 66
Other expenses	60 92
Grand total operating expenses	$3,068 58

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$172,369 79
Current assets as follows, viz.:		
Cash on hand	$1,388 77	
Open accounts	1,500 00	
		2,888 77
Profit and loss (deficiency)		39,890 24
		$215,148 80

LIABILITIES.

Capital stock		$50,000 00
Funded debt		100,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$60,000 00	
Taxes due and accrued	5,148 80	
		65,148 80
		$215,148 80

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Jerome Park Station to Jerome Park, single track.....	1.66

Gauge of track, 4 feet 8½ inches.

Officers of the Company.

Name.	*Title.*	*Official Address.*
OREN ROOT, JR.....	President.....	621 Broadway, N. Y. city.
D. C. MOOREHEAD.....	Sec. and Treas.....	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
OREN ROOT, JR.....	New York city.
D. C. MOOREHEAD.....	New York city.
CHARLES T. ESHER.....	Jersey City, N. J.
R. B. FREDERICK.....	New York city.
EDWARD J. WILSON.....	New York city.
L. H. THRALL.....	New York city.
W. D. DAVIES.....	Harrison, N. Y.

Title of company, Jerome Park Railway Company.
General offices at No. 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Saturday in April.
For information concerning this report, address D. C. Moorehead, Secretary and Treasurer.

KAATERSKILL.

(Date of charter, November 23, 1882.)

For history of organization, etc., see Report of 1899.

This company leased to the Ulster and Delaware Railroad Company on June 30, 1900, its railroad and property connected therewith for a term of 999 years at a nominal rental of one dollar per year. Since that date it has been operated by the latter company in accordance with the terms of the lease, which has been ratified and confirmed by the board of directors and stockholders of the respective companies. The bonds of $60,000 have been cancelled, and are carried as a liability due the Ulster and Delaware Railroad Company, in addition to cash of $80,000 advanced by the latter company. All other assets and liabilities have been written off.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000	$100,000

Number of stockholders..... 18

Per mile of road owned, 7.50 miles. } Capital stock outstanding, $13,333.33. Cash realized on same, $13,333.33

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$217 19	$76,253 76
Bridges	28,126 01	55,135 52
Superstructure (including ties)	1,582 02	24,121 01
Rails	11,029 26	53,956 02
Land, land damages and fences	213 30	7,151 81
Passenger and freight stations	6,679 75	15,888 95
Engine and car houses	.....	1,016 40
Shops, machinery and tools	.....	307 19
Fuel and water stations	2 10	643 14
Engineering expenses	39 25	4,412 27
Interest and discount charged to construction	1,613 93	1,613 93
Total cost of road	$49,502 81	$240,000 00
EQUIPMENT.		
Locomotives	*$22,409 64	.....
Passenger cars	*9,031 25	.....
Mail, baggage and express cars	*3,000 00	.....
Freight and other cars	*221 29	.....
Total cost of equipment	*$34,662 18	.....
Grand total cost of road	$14,840 63	$240,000 00

Cost of road per mile of road owned	$32,000 00
Miles of road owned	7.50

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Grading			$217 19
Eight iron bridges, two iron trestles, and labor and material			28,126 61
One turn-table and labor at Kaaterskill, N. Y.			1,383 30
Ties			198 72
New rail and labor	$13.273 57		
Less old rail sold	9,926 80		
		$3.346 77	
Track-laying and surfacing		3,728 43	
Frogs and switches		1,140 89	
Track fastenings		2,813 17	
			11,029 26
Land at Tannersville, N. Y.			213 30
New station at Tannersville, N. Y.			6,679 75
Labor on water station at Kaaterskill, N. Y.			2 10
Services, civil engineer			39 25
Interest charged to construction			1,613 93
			$49,502 81
Less for locomotives, cars, etc., sold and charged off as follows:			
Locomotives		$22,409 64	
Passenger cars		9,031 25	
Baggage, mail and express cars		3,000 00	
Freight and other cars		221 29	
			34,662 18
Total			$14,840 63

*Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$12,794 18
Operating expenses (excluding all taxes)		15,533 49
Gross deficit from all sources		$2,739 31
Other charges as follows, viz.:		
Taxes on property used in operation of road	$742 74	
Taxes on earnings and capital stock	103 65	
		846 39
Deficit for year ending June 30, 1900		$3,585 70

General Income Account.

Deficit for year ending June 30, 1900	$3,585 70
Surplus up to June 30, 1899	17,753 00
	$14,167 30
Net amount of sundry accounts written off and charged to income account	14,167 30

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$3,643 89	$3,643 89
Passengers	$8,770 57	.....	8,770 57
Mail	109 72	.....	109 72
Express	190 00	.....	190 00
Special train service	56 00	24 00	80 00
Total gross earnings	$9,126 29	$3,667 89	$12,794 18

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$4,046 92
Repairs and renewals of bridges and culverts	*92 77
Repairs and renewals of fences, road crossings, signs and cattle-guards	134 47
Repairs and renewals of buildings and fixtures	641 49
Stationery and printing	4 00
Total	$4,734 11
Maintenance of equipment:	
Repairs and renewals of locomotives	$84 77
Repairs and renewals of passenger cars	230 87
Repairs and renewals of freight cars	13 42
Repairs and renewals of work cars	11 06
Stationery and printing	5 38
Total	$335 51
Conducting transportation:	
Engine and roundhouse men	$1,041 34
Fuel for locomotives	2,003 93
Water supply for locomotives	251 08
Oil, tallow and waste for locomotives	64 08
Other supplies for locomotives	7 74
Train service	1,168 63
Train supplies and expenses	402 32
Switchmen, flagmen and watchmen	8 00
Telegraph expenses	574 12
Station service	1,033 48
Station supplies	288 81
Car mileage—balance	543 34

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Hire of equipment	$660 00
Loss and damage	18 52
Injuries to persons	96 45
Advertising	1,234 65
Stationery and printing	370 18
Other expenses	350 16
Total	$10,066 88
General expenses:	
Salaries of general officers	$100 00
General office expenses and supplies	10
Insurance	52 03
Stationery and printing (general offices)	183 98
Other expenses	10 88
Total	$346 99
Estimated proportion of operating expenses chargeable to:	
Passenger service	$10,873 44
Freight service	4,660 05
Grand total operating expenses	$15,533 49

Operating cost, 121.41 per cent. of earnings (excluding taxes).

Operating cost, 128.03 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (7.50 miles): Gross earnings, $1,705.89; expenses, $2,071.13; deficit, $365.24.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$240,000 00

LIABILITIES.

Capital stock	$100,000 00
Current liabilities as follows, viz.:	
Due the Ulster and Delaware Railroad Company	140,000 00
	$240,000 00

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	30,084
Number of passengers carried one mile	147,718
Number of tons of freight carried (all in State of New York)	4,103
Number of tons of freight carried one mile	15,185
Passenger train mileage	9,782
Freight train mileage	3,840
All other train mileage	5,424
Total train mileage	19,046

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$9,126 29	$10,873 44	$1,747 15
Average per passenger carried	30336	36143	05807
Average per passenger per mile	06178	07361	01183
Average per passenger train mile	77989	92919	14930
Freight earnings and expenses (including miscellaneous earnings)	3,667 89	4,660 05	992 16
Average per ton of freight carried	89395	1 13576	24181
Average per ton of freight per mile	24155	30689	06534
Average per freight train mile	1 91036	2 42711	51675

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received for carrying passengers, all classes	5.937
Average rate received per mile per ton for carrying freight, all classes	23.996

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Kaaterskill Junction, N. Y., to Kaaterskill Station, N. Y., single track	7.50
Sidings and turnouts on main line	.92
Grand total of tracks, sidings and turnouts	8.42
Laid with steel rail, main line	7.50
Laid with steel rail, sidings	.92

Average life of rails—steel. 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 90 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone and gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	10	897

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$33,401 00
Highway crossings at grade unprotected	6
Highway crossing under grade	1

The American Express Company operates over line and pays 40 per cent. of through rate.

Wagner and Pullman cars are operated over line, and no additional charge to regulate passenger rates.

The United States Government pays annually $389.02 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	129	3.144
Grain	485	11.821
Meat and provisions	169	4.119
Live stock	20	.487
Lumber	477	11.626
Coal and coke	756	18.425
Petroleum and other oils	88	12.145
Manufactures	502	12.235
Merchandise	303	7.385
Agricultural products	60	1.462
All other articles not included above	1,114	27.151
Total	4,103	100

NUMBER OF ACCIDENTS.	Killed.
Employees	1

Average number of persons (including officials) employed during year, entire line	36
Aggregate amount of salaries and wages paid them during year	$15,162 43

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. D. COYKENDALL	President	Rondout, N. Y.
T. C. COYKENDALL	Vice-President	Rondout, N. Y.
E. COYKENDALL	General Superintendent	Rondout, N. Y.
H. S. COYKENDALL	Treasurer	Rondout, N. Y.
H. C. SOOP	Secretary	Rondout, N. Y.
R. B. JONES	Auditor	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
S. D. COYKENDALL	Rondout, N. Y.
T. C. COYKENDALL	Rondout, N. Y.
H. S. COYKENDALL	Rondout, N. Y.
FRANK COYKENDALL	Rondout, N. Y.
GEORGE COYKENDALL	Rondout, N. Y.
FREDERICK COYKENDALL	New York city.
EDMOND COYKENDALL	New York city.
A. S. STAPLES	New York city.
H. C. SOOP	New York city.
AMOS VAN EITTEN	New York city.
R. B. JONES	New York city.
H. G. YOUNG	Albany, N. Y.
DAVIS WINNIE	The Corner, N. Y.

Title of company, Kaaterskill Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in February.
For information concerning this report, address R. B. Jones, Auditor.

KANONA AND PRATTSBURGH.

(Date of charter, April 14, 1897.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,200	$120,000	$120,000

Number of stockholders	9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds.....	April 1, 1897	40	4	July & Jan.	$75,000	$75,000	$75,000

Per mile of road owned, 11.44 miles. { Capital stock outstanding, $10,489.50. Cash realized on same, $10,489.50
{ Funded debt outstanding, 6,555.95. Cash realized on same, 6,555.95

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Superstructure (including ties).....	$81 55
Rails.....	238 30
Land.....	540 00
Fences.....	140 34
Shops, machinery and tools.....	375 00
Purchase of constructed road.....	180,000 00
Total cost of road.....	$181,375 19
EQUIPMENT.	
Purchase of equipment.....	$15,000 00
Grand total cost of road and equipment.....	$196,375 19
Cost of road per mile owned.....	$15,853 60
Cost of equipment per mile of road owned.....	1,311 01
Cost of road and equipment per mile of road owned.....	17,164 61
Miles of road owned.....	11.44

Income Account for Year Ending June 30, 1900.

Gross earnings from operation.....			$15,416 07
Less operating expenses (excluding all taxes).....			11,487 43
Net earnings from operation.....			$3,928 64
Income from other sources as follows, viz.:			
Rental of building or property.....		$292 00	
Miscellaneous.....		262 62	
			554 62
Gross income from all sources.....			$4,483 26
Deductions from income as follows, viz:			
Interest on funded debt, due and accrued.....		$3,000 00	
Taxes on property used in operation of road..	$742 39		
Taxes on earnings and capital stock.....	105 23		
		847 62	
			3,847 62
Surplus for year ending June 30, 1900.....			$635 64

General Income Account.

Surplus for year ending June 30, 1900.....	$635 64
Surplus up to June 30, 1899.....	4,417 41
Total surplus June 30, 1900.....	$5,053 05

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$9,513 02	$9,513 02
Passengers	$4,572 65	.....	4,572 65
Mail	541 96	.....	541 96
Express	705 85	.....	705 85
Mileage earnings	.....	82 59	82 59
Total gross earnings	$5,820 46	$9,595 61	$15,416 07

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,692 63
Renewals of ties	1,173 36
Repairs and renewals of bridges and culverts	2 55
Repairs and renewals of buildings and fixtures	72 24
Total	$2,940 78
Maintenance of equipment:	
Repairs and renewals of locomotives	$242 74
Repairs and renewals of passenger cars	350 14
Repairs and renewals of freight cars	231 45
Total	$824 33
Conducting transportation:	
Superintendence	$1,200 00
Engine and roundhouse men	1,256 35
Fuel for locomotives	1,565 57
Oil, tallow and waste for locomotives	65 24
Train service	837 00
Telegraph expenses	62 47
Station service	1,308 07
Station supplies	176 69
Loss and damage	15 03
Rents for tracks, yards and terminals	22 32
Stationery and printing	210 98
Other expenses	124 95
Total	$6,844 67
General expenses:	
Salaries of general officers	$600 00
Salaries of clerks and attendants	93 00
Insurance	31 85
Stationery and printing (general offices)	32 25
Other expenses	120 55
Total	$877 65
Estimated proportion of operating expenses chargeable to:	
Passenger service	$4,595 00
Freight service	6,892 43
Grand total operating expenses	$11,487 43

Operating cost, 74.5 per cent. of earnings (excluding taxes).

Operating cost, 80 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (11.44 miles): Gross earnings, $1,347.56; expenses, $1,004.14; net earnings, $343.42.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$181,375 19	
Cost of equipment	15,000 00	
		$196,375 19
Other permanent investments, as follows, viz.:		
Real estate		3,329 65
Current assets as follows, viz.:		
Cash on hand	$1,170 64	
Due by agents	82 15	
Open accounts	315 14	
		1,567 93
		$201,272 77

LIABILITIES.

Capital stock		$120,000 00
Funded debt		75,000 00
Current liabilities as follows, viz.:		
Audited vouchers and pay-rolls	$1,063 42	
Open accounts	156 30	
		1,219 72
Profit and loss (surplus)		5,053 05
		$201,272 77

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	10,900
Number of passengers carried one mile	124,696
Number of tons of freight carried (all in State of New York)	12,397
Number of tons of freight carried one mile	141,821
Mixed train mileage	22,536

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous expenses)	$5,820 46	$4,595 00	$1,225 46
Average per passenger carried	532	441	111
Average per passenger per mile	0466	0368	0093
Freight earnings and expenses (including miscellaneous earnings)	9,595 61	6,892 43	2,703 18
Average per ton of freight carried	774	556	218
Average per ton of freight per mile	0676	0486	0190

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	4.19
Average rate received per mile per ton for carrying freight, all classes	7.67

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Kanona to Prattsburgh, single track	11.44
Sidings and turnouts on main line	.56
Grand total of tracks, sidings and turnouts	12.00
Laid with steel rail, main line	11.44

Average life of rails—steel, 20 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	9	228

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.
Locomotives, 4 drivers	1	$6,000	90,000	15	1
First class passenger cars	1	.....	.....	.....	1
Baggage, mail and express cars	1	.....	.....	.....	.....
Total	2	.....	.....	.....	1
Box freight cars	5	.....	.....	.....	.....
Coal freight cars	5	.....	.....	.....	.....
Flat freight cars	1	.....	.....	.....	.....
Total	11	.....	.....	.....	.....

Westinghouse air brake and common link coupler in use on passenger and freight cars.

High automatic stand switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation	$3,329 65
Total assessed value of real estate and personal property of company	70,000 00
Number of new ties placed during the year	2,900
Highway crossings at grade without protection	12

Passenger cars are heated by stoves, lighted by oil and ventilated by ventilators in top of cars.

The Wells, Fargo & Co. Express Company operate over line, and receive 10 per cent. on "in" and "out" charges and 10 cents per 100 pounds on tonnage.

The United States Government pays $135.49 for transportation of mails for three months.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	300	2.4
Grain	892	7.2
Meats and provisions	237	1.9
Live stock	420	3.4
Lumber	42	.3
Coal and coke	2,594	20.9
Petroleum and other oils	110	.9
All other manufactures	59	.5
All other merchandise	226	1.8
All other agricultural products	7,498	60.5
All other articles not included above	24	.2
Total	12,397	100

Average number of persons (including officials) employed during year, entire line	20
Aggregate amount of salaries and wages paid them during year	$6,987 05

Officers of the Company.

Name.	*Title.*	*Official Address.*
L. V. F. RANDOLPH	President	39 William st., N. Y. city.
I. W. FOWLER	Vice-President and Treas.	Prattsburgh, N. Y.
JOHN J. CAHILL	Secretary	39 William st., N. Y. city.
W. H. NICHOLS	General Solicitor	Bath, N. Y.
C. HALLAGAN, JR	Supt. and Acting Auditor	Prattsburgh, N. Y.

Directors of the Company.

Name.	*Residence.*
L. V. F. RANDOLPH	39 William st., N. Y. city.
WM. CARPENDER	32 Pine st., N. Y. city.
W. H. NICHOLS	Bath, N. Y.
ISAAC W. FOWLER	Aiken, S. C.
JOHN ALVIN YOUNG	39 William st., N. Y. city.
L. M. JONES	39 William st., N. Y. city.
JAMES F. MCNAMARA	39 William st., N. Y. city.
RUFUS A. GRAVES	39 William st., N. Y. city.
JOHN J. CAHILL	39 William st., N. Y. city.

Title of company, Kanona and Prattsburgh Railway Company.
General offices at Prattsburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, April 14.
For information concerning this report, address I. W. Fowler, Vice-President and Treasurer.

KEESEVILLE, AUSABLE CHASM AND LAKE CHAMPLAIN.

(Date of charter, April 4, 1889.)

For history or organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	6,000	$60,000	.....
Issued for actual cash and now outstanding	3,071	30,710	$30,710

Number of stockholders 90

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage.	Dec. 1, 1889	20	p. c 6	June & Dec.	$30,000	$30,000	$30,000

Per mile of road owned, 5.64 miles. { Capital stock outstanding, $5,445.04. Cash realized on same, $5,445.04
{ Funded debt outstanding, 5,319 15. Cash realized on same, 5,319.15

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$4,238 96
Bridges	.....	11,732 79
Superstructure (including ties)	.....	8,621 54
Rails	.....	12,453 44
Land	.....	850 00
Land damages	.....	1,671 11
Passenger and freight stations	.....	2,252 24
Engine and car houses	.....	717 95
Shops, machinery and tools	.....	100 00
Fuel and water stations	.....	208 09
Grading, fences and masonry	.....	16,500 00
Coal shed	$192 57	470 45
Total cost of road	$192 57	$59,816 57

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Locomotives	*$5 50	$6,462 00
Passenger cars	*550 00	5,300 00
Freight and other cars	.....	91 00
Port Kent transfer wagon	.....	150 00
Total cost of equipment	*555 50	$12,003 00
Grand total cost of road and equipment	*$362 93	$71,819 57

Cost of road per mile owned	$10,605 77
Cost of equipment per mile of road owned	2,128 19
Cost of road and equipment per mile of road owned	12,733 96
Miles of road owned	5.64

DETAILS OF CHANGES DURING THE YEAR.

Depreciation in equipment	*$555 50
Coal shed addition	192 57
Total	*$362 93

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$18,457 22
Less operating expenses (excluding all taxes)			13,233 19
Net earnings from operation			$5,224 03
Income from other sources as follows, viz.:			
Rental of buildings or property		$18 75	
Custom coal		881 28	
			900 03
Gross income from all sources			$6,124 06
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$1,800 00		
Interest on floating debt, due and accrued	126 81		
		$1,926 81	
Taxes on property used in operation of road	$120 54		
Taxes on earnings and capital stock	152 60		
		273 14	
			2,199 95
Surplus for year ending June 30, 1900			$3,924 11

General Income Account.

Surplus for year ending June 30, 1900		$3,924 11
Surplus up to June 30, 1899		8,953 09
		$12,877 20
Depreciation in rolling stock	$550 00	
Depreciation in equipment	5 50	
Rails taken from materials and supplies	183 44	
		738 94
Total surplus June 30, 1900		$12,138 26

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$8,384 24	$8,384 24
Passengers	$9,312 98	.....	9,312 98
Mail	360 00	.....	360 00
Express	400 00	.....	400 00
Total gross earnings	$10,072 98	$8,384 24	$18,457 22

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$1,057 87
Renewals of rails	110 48
Renewals of ties	331 21
Repairs and renewals of bridges and culverts	142 45
Repairs and renewals of fences, road crossings, signs and cattle-guards	36 53
Repairs and renewals of buildings and fixtures	334 12
Other expenses	242 77
Total	$2,806 43

Maintenance of equipment:

Repairs and renewals of locomotives	$1,046 76
Repairs and renewals of passenger cars	138 64
Repairs and renewals of shop machinery and tools	6 00
Other expenses	88 12
Total	$1,279 52

Conducting transportation:

Engine and roundhouse men	$1,330 00
Fuel for locomotives	3,505 60
Water supply for locomotives	29 98
Oil, tallow and waste for locomotives	221 21
Other supplies for locomotives	18 00
Train service	1,200 00
Train supplies and expenses	11 03
Switchmen, flagmen and watchmen	360 00
Station service	1,740 00
Station supplies	184 00
Car mileage—balance	93 72
Hire of equipment	64 80
Loss and damage	3 00
Advertising	26 00
Stationery and printing	69 25
Other expenses	40 20
Total	$9,056 79

General expenses:

General office expenses and supplies	$31 85
Insurance	18 60
Stationery and printing (general offices)	40 60
Total	$90 45

Estimated proportion of operating expenses chargeable to:

Passenger service	$6,670 37
Freight service	6,552 82
Grand total operating expenses	$13,223 19

Operating cost, 71.69 per cent. of earnings (excluding taxes).

Operating cost, 73.17 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (5.64 miles): Gross earnings, $3,272.55; expenses, $2,346.31; net earnings, $926.24.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$59,816 57	
Cost of equipment	12,003 00	
		$71,819 57
Current assets as follows, viz.:		
Cash on hand	$3,638 18	
Due by agents	115 64	
Open accounts	96 98	
Materials and supplies	421 20	
Coal and other accounts	545 61	
		4,867 61
		$76,687 18

LIABILITIES.

Capital stock		$30,710 00
Funded debt		30,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, accrued	$150 00	
Open accounts	2,288 92	
Loans and bills payable	1,400 00	
		3,838 92
Profit and loss (surplus)		12,138 26
		$76,687 18

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	16,786	23,928	40,714
Number of passengers carried one mile	76,830	113,524	190,354
Number of tons of freight carried (all in State of New York)	.....	.....	26,561
Number of tons of freight carried one mile	.....	.....	128,063
Passenger train mileage	.....	.....	5,973
Freight train mileage	.....	.....	17,919
Total train mileage	.....	.....	23,892

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$10,072 98	$6,670 37	$3,402 61
Average per passenger carried	2474	1638	0836
Average per passenger per mile	05291	035	0178
Average per passenger train mile	168641	11167	05696
Freight earnings and expenses (including miscellaneous earnings)	8,384 24	6,562 82	1,821 42
Average per ton of freight carried	31565	247	0685
Average per ton of freight per mile	06546	0512	01422
Average per freight train mile	46789	36624	10165

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	5.291
Average rate received per mile per ton for carrying fright, all classes	6.546

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Port Kent to Keeseville, single track	5.64
Siding and turnouts on main line	.32
Grand total of tracks, sidings and turnouts	5.96
Laid with steel rail, main line	5.64

Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	244.9
Wooden bridges	6	58.
Combination stone and wood bridge	1	5.7
Wooden trestles	4	729.3
Total	12	1,037.7

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	1	$6,500	108,000	1	1
First class passengers cars	3	.....	.....	3	3
Service cars	2	.....	.....	.....	.....

Passenger cars are equipped with Westinghouse brake, and Trojan, Gould and Miller coupler, and the service cars with hand brake and link and pin coupler.

Point and stub switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$7,097 00
Number of new ties placed during the year	1,524
Highway crossings at grade unprotected	5

Passenger cars are heated by stoves, lighted by oil and ventilated by raised roof ventilators.

The National Express Company operates over line, and pays $40 per month.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	349	1.312
Grain	276	1.040
Meats and provisions	138	.520
Lumber	1,392	5.240
Pig and bar iron and steel	1,788	6.732
Coal and coke	2,759	10.387
Petroleum and other oils	370	1.393
All other manufactures	16,124	60.819
All other merchandise	397	1.495
All other agricultural products	436	1.642
All other articles not included above	2,502	9.420
Total	26,561	100

Average number of persons (including officials) employed during year, entire line 17
Aggregate amount of salaries and wages paid them during year $6,240 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDMUND K. BABER	President	Keeseville, N. Y.
RUFUS PRESCOTT	Vice-President	Keeseville, N. Y.
CHAS. M. HOPKINS	Treasurer	Keeseville, N. Y.
ADELBERT W. BOYNTON	Secretary and Pass. Agt.	Keeseville, N. Y.
GEO. N. KINGSLAND	General Manager	Keeseville, N. Y.

Directors of the Company.

Name.	*Residence.*
RUFUS PRESCOTT	Keeseville, N. Y.
EDMUND K. ROMEYN	Keeseville, N. Y.
GEORGE N. KINGSLAND	Keeseville, N. Y.
CONANT S. TAYLOR	Keeseville, N. Y.
CHARLES M. HOPKINS	Keeseville, N. Y.
EDMUND K. BABER	Keeseville, N. Y.
HENRY M. MOULD	Keeseville, N. Y.
ADELBERT W. BOYNTON	Keeseville, N. Y.
CHARLES H. PRESCOTT	Keeseville, N. Y.
MICHAEL J. CALLANAN	Keeseville, N. Y.
ALBERT W. SHIELDS	Keeseville, N. Y.
JAMES R. ROMEYN	Keeseville, N. Y.
FRANK H. HOPKINS	Keeseville, N. Y.

Title of company, Keeseville, Ausable Chasm and Lake Champlain Railroad Company.
General offices at Keeseville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in April.
For information concerning this report, address L. Grant Palmer, General Accountant.

KINDERHOOK AND HUDSON.

Now Albany and Hudson.

LAKE CHAMPLAIN AND MORIAH.

(Date of Charter, December 4, 1867.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	2,000	$200,000

Number of stockholders	7
Per mile of road owned, 7.66 miles. } Capital stock outstanding	$26,109 66

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$52,500 00
Bridges	14,000 00
Superstructure (including ties)	9,300 00
Rails	28,000 00
Land and land damages	11,200 00
Fences	2,500 00
Passenger and freight stations	2,000 00
Engine and car-houses, shops, machinery and tools	17,400 00
Engineering expenses	2,500 00
Total cost of road	$139,900 00
EQUIPMENT.	
Locomotives	$18,200 00
Passenger cars	2,100 00
Freight and other cars	25,000 00
Total cost of equipment	$45,300 00
Grand total cost of road and equipment	$185,200 00
Cost of road per mile owned	$18,263 70
Cost of equipment per mile of road owned	5,913 84
Cost of road and equipment per mile of road owned	24,177 54
Miles of road owned	7.66

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$62,540 55
Less operating expenses (excluding all taxes)	54,969 36
Net earnings from operation	$7,571 19
Income from other sources as follows, viz.:	
Rental of buildings or property	162 55
Gross income from all sources	$7,733 74

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$2,655 65	
Taxes on earnings and capital stock	449 83	
		$3,105 48
Net income from all sources		$4,628 26
Payments from net income as follows, viz.:		
Dividends declared, 3 per cent. on $200,000 stock		6,000 00
Deficit for year ending June 30, 1900		$1,371 74

General Income Account.

Deficit for year ending June 30, 1900	$1,371 74
Surplus up to June 30, 1899	4,343 71
Total surplus June 30, 1900	$2,971 97

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$61,896 72
Passenger	643 83
Total gross earnings	$62,540 55

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,316 74
Renewals of ties	3,309 60
Repairs and renewals of bridges and culverts	503 43
Repairs and renewals of fences, road crossings, signs and cattle guards	53 36
Repairs and renewals of buildings and fixtures	483 21
Repairs and renewals of docks and wharves	3,604 64
Total	$9,270 98
Maintenance of equipment:	
Repairs and renewals of locomotives	$5,746 87
Repairs and renewals of freight cars	11,727 85
Repairs and renewals of shop machinery and tools	279 63
Other expenses	549 26
Total	$18,303 60
Conducting transportation:	
Engine and roundhouse men	$3,806 83
Fuel for locomotives	12,725 09
Oil, tallow and waste for locomotives	323 97
Train service	4,518 41
Train supplies and expenses	1,385 06
Telegraph expenses	62 25
Car mileage—balance	33 74
Injuries to persons	30 00
Stationery and printing	31 95
Total	$22,906 30
General expenses:	
Salaries of general officers	$960 00
Salaries of clerks and attendants	1,610 00
General office expenses and supplies	41 99
Insurance	804 65
Other expenses	1,071 84
Total	$4,488 48

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$643 83
Freight service	54,325 53
Grand total operating expenses	$54,969 36

Operating cost, 87.9 per cent of earnings (excluding taxes).
Operating cost, 92.9 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (7.66 miles): Gross earnings, $8,164.56; expenses, $7,176.16; net earnings, $988.40.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$139,900 00	
Cost of equipment	45,300 00	
		$185,200 00
Current assets as follows, viz.:		
Cash on hand	$3,971 97	
Material and supplies	14,800 00	
		17,771 97
		$202,971 97

LIABILITIES.

Capital stock	$200,000 00
Profit and loss (surplus)	2,971 97
	$202,971 97

Traffic and Mileage Statistics.

ITEM.

Number of passengers carried (all in State of New York)	2,650
Number of passengers carried one mile	18,550
Number of tons of freight carried (all in State of New York)	333,315
Number of tons of freight carried one mile	2,333,205
Mixed train mileage	22,442
Switch train mileage	32,640
Total train mileage	55,082

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$643 83	$643 83	.....
Average per passenger carried	243	243	.....
Average per passenger per mile	034	034	.....
Average per passenger train mile	114	114	.....
Freight earnings and expenses (including miscellaneous earnings)	61,896 72	54,325 53	$7,571 19
Average per ton of freight carried	18570	16298	02272
Average per ton of freight per mile	02652	02328	00324
Average per freight train mile	3 67732	3 22751	44981

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	3.4
Average rate received per mile per ton for carrying freight, all classes	2.652

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Port Henry, N. Y., to Mineville, N. Y., single track	7.66
Sidings and turnouts	7.26
Grand total of tracks, sidings and turnouts	14.92
Laid with steel rail, main line	7.66

Average life of rails—steel, 13 to 20 years; iron, 12 years. Average life of ties, 4 to 6 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs.; iron, maximum, 62 lbs.; minimum, 62 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with tailings from iron ore separator and gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	230
Wooden bridges	1	16
Total	3	246

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	4	$13,547	111,373	10	4	.....
Locomotives, 4 drivers	3	7,129	54,796	10	1	.....
Total	7	.....	.....	.....	5	.....
First class passenger cars	1	$4,634	26,880	20	1	
Second class passenger cars	2	500	6,720	12	.....	.....
Total	3	.....	.....	.....	1	1
Service scrapers	2	$475	14,950	10	.....	.....
Flat freight cars	6	350	7,240	5	.....	.....
Coal and ore jimmies	254	350	6,794	6	.....	42
Total	262	.....	.....	.....	.....	42

The first-class passenger car is equipped with Westinghouse air brake and Miller buffer platform and coupler; and the second class passenger cars with hand wheel brake and link and pin coupler. Ore and coal jimmies have side lever brakes, link and pin couplers, except 42 equipped with Trojan couplers.

Locomotives are equipped with Ames vacuum brakes.

Target switch in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company....	$148,750 00
Number of new ties placed during the year.....	3,000
Steam railroad crossing under grade.....	1
Street railroad crossing under grade.....	1
Highway crossings at grade unprotected.....	6
Highway crossing over grade.....	1
Overhead obstructions less than 20 feet above track.....	2

Passenger cars are heated by stoves and steam, lighted by oil and ventilated by top and side ventilators.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Grain.....	1,546	.464
Lumber.....	1,055	.317
Pig and bar iron and steel	20	.006
Iron and other ores	326,000	97.805
Coal and coke.....	4,516	1.355
Petroleum and other oils	34	.010
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State.....	30	.009
Merchandise.....	60	.018
All other articles not included above.....	64	.019
Total	333,315	100

Average number of persons (including officials) employed during year, entire line.....	63
Aggregate amount of salaries and wages paid them during year.....	$37,996 32

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE D. SHERMAN.....	President.....	Port Henry, N. Y.
LEWIS W. FRANCIS.....	Vice-President.....	Port Henry, N. Y.
ALBERT E. TOWER.....	Treasurer.....	Poughkeepsie, N. Y.
H. N. BRINSMADE.....	Secretary.....	Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE D. SHERMAN.....	Port Henry, N. Y.
LEWIS W. FRANCIS.....	Port Henry, N. Y.
ALBERT E. TOWER.....	Poughkeepsie, N. Y.
FRANK S. WITHERBEE.....	Port Henry, N. Y.
HENRY N. BRINSMADE.....	Brooklyn, N. Y.
JAMES A. BURDEN, JR.....	Troy, N. Y.

Title of company, Lake Champlain and Moriah Railroad Company.
General offices at Poughkeepsie N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in October.
For information concerning this report, address A. E. Tower, General Manager and Treasurer.

LAKE SHORE AND MICHIGAN SOUTHERN.

(Date of Organization, June 24, 1869.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

*CAPITAL STOCK.

	COMMON.		10 PER CENT. GUARANTEED.	
	Number of shares.	Total par value.	Number of shares.	Total par value
Authorized by law or charter and now outstanding	494,665	$49,466,500	5,335	$533,500

Grand total of common and guaranteed stock now outstanding $50,000,000 00
Number of stockholders 708

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding	*Cash realized on amount outstanding.
			p.c				
Con. second mtg	Dec. 1, 1873	30	7	June & Dec.	$25,000,000	$6,957,000	$6,871,290
3½ per cent. gold bond mortgage.	June 1, 1897	100	3½	Dec. & June	50,000,000	40,407,000	†
					$75,000,000	$47,364,000	$6,871,290
D. M. & T. first mortgage	Aug. 1, 1876	30	7	Feb. & Aug.	924,000	924,000	924,000
K. & W. P. first mortgage	Jan. 1, 1890	50	5	Jan. & July	400,000	400,000	400,000
Total					$76,324,000	$48,688,000	$8,195,290

Per mile of road owned { Capital stock outstanding (‡862.15 miles) $57,995
Funded debt outstanding (1101.32 miles) 44,209

*As this is a consolidation of several original companies, it is impossible to supply details as to the purposes for which capital stock was used or the cash realized for the outstanding funded debt.

†Given in exchange.

	Miles.
‡Main line	540.04
Branches	322.11
	862.15

*Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$66,700,000 00
Total cost of equipment	17,300 000 00
Grand total cost of road and equipment	$84,000,000 00
Cost of road per mile owned	$77,365 00
Cost of equipment per mile of road owned	20,066 00
Cost of road and equipment per mile of road owned	97,431 00
Miles of road owned	862.15

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$24,987,853 96
Less operating expenses (excluding all taxes)			15,601,125 09
Net earnings from operation			$9,386,728 87
Income from other sources as follows, viz.:			
Rental of buildings or property		$344,341 93	
Interest		22,900 00	
Dividends		416,541 50	
Miscellaneous		12,255 83	
			796,039 26
Gross income from all sources			$10,182,768 13
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$2,241,028 52		
Interest on floating debt, due and accrued	2,722 22		
		$2,243,750 74	
Rentals, due and accrued		814,135 92	
†Taxes on property used in operation of road	$630,488 98		
†Taxes on earnings and capital stock	80,000 00		
		710,488 98	
			3,768,375 64
Net income from all sources			$6,414,392 49
Payments from net income as follows, viz.:			
Dividends declared, 10 per cent. on $533,500 preferred stock		$53,350 00	
Dividends declared, 7 per cent. on $49,466,500 common stock		3,462,655 00	
			3,516,005 00
Surplus for year ending June 30, 1900			$2,898,387 49

General Income Account.

Surplus for year ending June 30, 1900	$2,898,387 49	
Surplus up to June 30, 1899	7,623,659 50	
		$10,522,046 99
Payments incidental to exchange of unmatured bonds for new 3½ per cent. gold bonds	$175,210 50	
Cost Chicago track elevation, year 1899	332,783 88	
Sundry accounts written off	83,546 98	
	$591,541 36	
Sundry accounts credited	35,708 57	
		555,837 79
Total surplus June 30, 1900		$9,966,209 20

*These accounts still stand at $84,000,000, as shown in the balance sheet; nothing has been charged to either of them since 1883, betterments being charged to operating expenses.

†Amount of taxes paid in State of New York	$67,432 17
Amount of taxes paid outside State of New York	643,056 81
Total taxes	$710,488 98

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$7,373,702 54			
Freight, local	10,140,783 62	.....	$17,514,487 16	$17,514,487 16
Passengers, through	$1,107,804 24			
Passengers, local	3,930,538 92			
		$5,038,343 16		
Mail		1,727,369 97		
Express		568,694 21		
			.....	7,334,406 34
Miscellaneous, as follows, viz:				
Storage		.....	36,585 03	36,585 03
Extra baggage and storage		$102,375 43	.....	102,375 43
Total gross earnings		$7,436,781 77	$17,551,072 19	$24,987,853 96

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,582,294 13
Renewals of rails	89,834 94
Renewals of ties	365,771 50
Repairs and renewals of bridges and culverts	173,661 60
Repairs and renewals of fences, road crossings, signs and cattle guards	133,320 92
Repairs and renewals of buildings and fixtures	399,733 97
Repairs and renewals of docks and wharves	33,017 57
Repairs and renewals of telegraph	31,255 14
Stationery and printing	4,773 29
Other expenses	447 98
Total	$2,814,111 04
Maintenance of equipment:	
Superintendence	$76,054 05
Repairs and renewals of locomotives	1,621,321 48
Repairs and renewals of passenger cars	335,734 35
Repairs and renewals of freight cars	1,376,361 04
Repairs and renewals of work cars	25,344 42
Repairs and renewals of marine equipment	2,835 28
Repairs and renewals of shop machinery and tools	77,114 92
Stationery and printing	6,290 76
Other expenses	88,490 36
Total	$3,609,546 66
Conducting transportation:	
Superintendence	$263,943 74
Engine and roundhouse men	1,527,972 68
Fuel for locomotives	1,214,192 20
Water supply for locomotives	86,387 00
Oil, tallow and waste for locomotives	48,646 38
Other supplies for locomotives	18,545 72
Train service	1,073,034 62
Train supplies and expenses	150,677 25
Switchmen, flagmen and watchmen	980,896 80
Telegraph expenses	315,311 77
Station service	1,403,468 98
Station supplies	94,660 13
Switching charges—balance	109,185 04
Car mileage—balance	712,746 76
Loss and damage	101,813 75
Injuries to persons	106,492 96
Clearing wrecks	18,673 23
Advertising	36,813 88
Outside agencies	303,588 65
Stock yards and elevators	7,809 67
Rents for tracks, yards and terminals	90,737 47
Rents of buildings and other property	34,918 96
Stationery and printing	113,951 69
Other expenses	3,357 66
Total	$3,332,826 99

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$82,922 11
Salaries of clerks and attendants	189,207 68
General office expenses and supplies	7,566 47
Law expenses	46,079 35
Stationery and printing (general offices)	9,796 11
Other expenses	8,467 68
Total	$344,640 40
Estimated proportion of operating expenses chargeable to:	
Passenger service	$4,782,145 34
Freight service	10,818,979 75
Grand total operating expenses	$15,601,125 09

Operating cost, 62.43 per cent. of earnings (excluding taxes).
Operating cost, 65.28 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (1,413.22 miles): Gross earnings, $17,682; expenses, $11,089; net earnings, $6,643.

DETAILED STATEMENT OF RENTALS.

Names of Lessor Roads (all outside of State):	Total amount of rental paid by lessee.
Erie and Kalamazoo	$30,000 00
Kalamazoo, Allagan, and Grand Rapids	78,600 00
Jamestown and Franklin	61,038 56
Mahoning Coal Road	450,439 48
Detroit, Hillsdale and Southwestern	54,500 00
Fort Wayne and Jackson	127,527 88
Sturgis, Goshen and St. Louis	12,030 00
Total amount of rentals deducted from income	$814,135 92

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$66,700,000 00	
Cost of equipment	17,300,000 00	
		$84,000,000 00
Other permanent investments, as follows, viz.:		
Stock of other companies	$18,568,300 45	
Bonds of other companies	1,023,380 00	
		19,591,680 45
Other permanent investments		5,933,704 05
Current assets as follows, viz.:		
Cash on hand	$2,440,231 45	
Bills receivable	4,400 00	
Due by agents	699,530 98	
Open accounts	2,248,993 40	
Material and supplies	1,180 267 70	
Sundries	69,595 05	
		6,643,068 58
		$116,168,453 08

LIABILITIES.

Capital stock	$50,000,000 00
Funded debt	43,688,000 00

General Balance Sheet, June 30, 1900.—Continued.

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	*$185,336 25	
Dividends unpaid	1,773,621 04	
Audited vouchers and pay rolls	1,634,592 55	
Open accounts	1,320,334 05	
Loans and bills payable	2,750,000 00	
Unpaid coupons	35,696 24	
		$7,699,630 13
Profit and loss (surplus)		*9,780,322 95
		$116,168,453 08

Traffic and Mileage Statistics.

Item.	Through.	Local.	Total.
Number of passengers carried	99,534	4,695,890	4,795,424
Number of passengers carried in State of New York	99,534	514,961	614,495
Number of passengers carried one mile	53,748,360	172,920,832	226,669,192
Number of tons of freight carried	6,264,024	12,866,726	19,130,750
Number of tons of freight carried in State of New York	.....	.....	7,244,336
Number of tons of freight carried one mile	1,769,867,143	1,802,961,252	3,572,828,395
Passenger train mileage	.....	.....	4,852,968
Freight train mileage	.....	.....	8,079,375
Total train mileage	.....	.....	12,932,343

Item.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$7,436,781 77	$4,782,145 34	$2,654,436 43
Average per passenger carried	1 551	998	553
Average per passenger per mile	00328	00211	00117
Average per passenger train mile	1 532	985	547
Freight earnings and expenses (including miscellaneous earnings)	17,551,072 19	10,818,979 75	6,732,092 44
Average per ton of freight carried	916	566	35
Average per ton of freight per mile	00490	00303	00187
Average per freight train mile	2 172	1 339	833

Item. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	2.092	2.366	2.301
Average rate received per mile for carrying passengers, second class	1.784	2.060	1.987
Average rate received per mile for carrying passengers, all classes	2.061	2.273	2.223
Average rate received per mile per ton for carrying freight, all classes	.417	.562	.490

	*$185,336 25
	9,780,822 95
Profit and loss, as per general ledger	$9,966,209 20

Description of Road and Equipment.

TRACK.	MILES OWNED.		Miles leased, entire length.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Buffalo to Chicago, single track..	69.50	540 04	.....	69 50	540.04
Branches, or other roads, first or single track....	1.62	553.44	319.30	1.62	872.74
Total single track	71.12	1,093.48	319.30	71.12	*1,412.78
Second track on main line	69.50	314.42	.....	69.50	314.42
Second track, branches, or other roads.....	.....	176.15	.....	.....	176.15
Total second track.....	69.50	490.57	.....	69.50	490.57
Third track on main line.....	.....	9.63	.....	.....	9.63
Sidings and turnouts on main line.....	84.62	491.49	.....	84 62	491.49
Sidings and turnouts, branches, or other roads...	.....	221.55	74.69	.....	296.24
Total sidings and turnouts	84.62	713.04	74.69	84.62	787.73
Grand total of tracks, sidings and turnouts.....	225.24	2,306.72	393.99	225.24	2,700.71
Laid with steel rail, main line	69.50	540.04	.....	69.50	540.04
Laid with steel rail, branches, or other roads.....	1.62	553.44	318.79	1.62	872.23
Laid with iron rail, branches, or other roads.....	.....	.....	.51	.....	.51

Average life of rails—steel, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail.	Miles laid with iron rail.
Northern Division	Elyria Junc ...	Milbury Junc. via Sandusky	....	73.24	Owned	73.24	146.48	....
Sandusky Pier.....	Sandusky Junc	Old Depot, Sandusky	....	3.88	Owned.	.....	3.88	....
Ashtabula	Ashtabula Harbor	State Line, O. & Pa	....	33.05	Owned.	.....	33.05	....
Central Trunk.....	State Line, O & Pa	Jamestown	....	5.26	Owned.	.....	5.26	....
Jamestown & Franklin..	Jamestown ...	Oil City.....	....	50.91	Leased.	.....	50.91	....
Mahoning Coal.....	Youngstown ..	Andover.....	....	38.31	Leased.	.....	38.31	....
Mahoning Coal.....	Keel Ridge Branch	Coal Bank	....	.73	Leased.	.....	.22	.51
Mahoning Coal	Sharon Branch.	.....	....	8.31	Leased.	.....	8.31	....
Junction with D. A. V. & P. R. R. at Dunkirk	.....	.....	1.62	1.62	Owned.	.....	1.62	....
Air Line.....	Air Line Junc.	Elkhart.....	....	131.10	Owned.	100.45	231.55	....
Detroit	Ohio & Mich. State Line...	Detroit	....	54.76	Owned.	.....	54.76	....
	Air Line Junc.	Ohio & Mich State Line...	....	7.61	Owned.	2.46	10.07	....

*During the year covered by this report .66 of a mile of the Mahoning Coal Road was abandoned and rails were taken up. This makes the mileage of entire line on June 30, 1900, 1412.78 miles. Average for the year is 1413.22 miles.

DETAILS OF BRANCHES OR OTHER ROADS.—Continued.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased trackage.	Miles of double track.	Miles laid with steel rail.	Miles laid with iron rail.
Jackson	Lenawee June.	Jackson	....	42.16	Owned.	.....	42.16	....
Monroe	Lenawee June.	Monroe	....	29.45	Owned.	.....	29.45	....
Kal. & White Pigeon R. R	White Pigeon .	Kalamazoo	....	36.54	Owned.	.....	36.54	....
K. A. & G. R R R	Kalamazoo	Grand Rapids .	....	58.45	Leased.	.....	58 45	....
D. H. & S. W. R. R.	Ypsilanti	Bankers	....	64.76	Leased.	.....	64.76	....
Ft. W. & Jackson R. R.	Fort Wayne	Jackson	....	97.83	Leased.	.....	97.83	....
Northern Central Mich.	Jonesville	North Lansing.	....	61.36	Owned.	.....	61.36	....
Detroit and Chicago	Grosvenor	Fayette	....	25.56	Owned.	.....	25.56	....
Sturgis, G. & St. Louis.	Goshen	Findley	....	36.13	Owned.	.....	36.13	....
Elkhart Branch	Elkhart	Mishawaka	....	11.72	Owned.	.....	11.72	....
Total	.....	.....	1.62	872.24	.....	176.15	1,048.38	.51

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	17	1,606.1	327	22,039
Wooden bridges	.....	.....	8	1,110
Wooden trestles	1	112.9	128	18,417
Total	18	1,719	463	41,556

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	40	.....	40	$12,928	286,000	15	40	40
Locomotives, 6 drivers	324	.....	324	9,000	260,000	15	324	*255
Locomotives, 4 drivers	140	.....	140	9,700	182,000	15	140	*119
Total	504	.....	504	.....	.....	.....	504	414
Dining and buffet cars	12	.....	12	$7,500	94,000	15	12	12
Buffet cars owned jointly	6	.....	6	7,500	94,000	15	6	6
First class passenger cars	224	.....	224	3,500	54,000	15	224	224
Second class passenger cars	38	.....	38	3,000	47,000	15	38	38
Baggage, mail and express, Emigrant and combination cars	151	.....	151	1,000	73,000	15	151	151
Total	431	.....	431	.....	.....	.....	431	431
Box freight cars	10,071	1,063	11,134	$420	30,350	15	8,405	11,134
Stock freight cars	762	.....	762	420	26,700	15	592	762
Coal freight cars	6,404	.....	6,404	375	31,900	15	6,331	6,404
Flat freight cars	2,314	.....	2,314	300	23,600	15	1,878	2,314
Ore cars	47	.....	47	650	36,250	15	24	47
Caboose, 8-wheel cars	276	.....	276	800	20,000	15	29	276
Service cars	307	.....	307	350	20,000	15	65	273
Total	20,181	1,063	21,244	.....	.....	.....	17,324	21,210

*All locomotives will be equipped by or before August 1, 1900 (or before they go into service), with automatic couplers.

Passenger cars are equipped with Westinghouse air brake and Gould coupler. Freight cars with Westinghouse air brake, Gould, Janney, Standard, Town, Peerless, Dowling and Little Giant couplers.

Split switches in use in main line on main track. Split and stub in main track and branches.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, wire, miles	204	1,914
Length of steel rail laid during year in repair, miles	10.70	119.20
Number of new ties placed during the year	28,243	685,774
Steam railroad crossings at grade unprotected	.....	17
Steam railroad crossings at grade protected by gates, flagmen, or crossing alarm	.....	28
Steam railroad crossings at grade protected by signal or interlocking devices	2	77
Steam railroad crossings over grade	3	12
Steam railroad crossings under grade	.....	12
Street railroad crossings at grade unprotected	.....	9
Street railroad crossings protected by gates, flagmen or crossing alarm	.....	58
Street railroad crossings protected by signal or interlocking devices	.....	3
Street railroad crossings over grade	1	18
Street railroad crossings under grade	.....	17
Highway crossings at grade unprotected	54	1,842
Highway crossings at grade protected by gates, flagmen or crossing alarm	17	243
Highway crossings at grade protected, crossing alarms only	1	18
Highway crossings over grade	7	53
Highway crossings under grade	9	91
Overhead obstructions less than 20 feet above track	2	153

Passenger cars are heated by steam and Baker heaters, lighted by oil, gas and electricity and ventilated by end and side elevation and Creamer automatic ventilators.

American Express Company operates from Buffalo to Cleveland and pays from 15 cents to 50 cents per 100 lbs. on freight. United States Express Company operates from Buffalo to Chicago and pays from 20 cents to 85 cents per 100 lbs. on freight. These companies do a general express business, and deliver freight to us at our depots.

Sleeping and parlor cars run over line, and are owned and operated by the Pullman Palace Car Company. They receive all Pullman car fares.

Dining cars are owned and operated by the railway company.

The transportation companies that run over this road are: Red, White and Midland Lines—co-operative railroad own their own cars, and pro rate expenses. Merchants' Despatch Transportation Company and Empire Lines are stock companies, own their cars, and secure current rates of mileage and a commission on all freight secured by them.

The compensation for carrying the United States mail is allowed at fixed rates per mile per annum, based on weight of mails carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	222,750	1.00
Grain	1,696,275	8.88
Meats and provisions	389,218	2.03
Live stock	481,476	2.52
Lumber	812,089	4.25
Pig and bar iron and steel	1,517,949	7.94
Iron and other ores	2,630,136	13.75
Coal and coke	5,552,821	29.02
Petroleum and other oils	362,013	1.89
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	132,521	.69
All other manufactories	862,497	4.51
All other merchandise	932,237	4.87
All other agricultural products	568,135	2.97
All other articles not included above	2,866,888	14.99
Total	19,130,750	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Employees	9	20
Others	13	29
Total	22	49

Average number of persons (including officials) employed during year, entire line 14,722
Aggregate amount of salaries and wages paid them during year $8,827,809 76

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAUNCEY M. DEPEW	Chairman of the Board	New York city.
W. H. NEWMAN	President	Cleveland, O.
E. D. WORCESTER	Vice-Prest., Treas. and Sec'y	New York city.
P. P. WRIGHT	Assistant General Manager	Cleveland, O.
DWIGHT W. PARDEE	Assistant Treasurer	New York city.
N. BARTLETT	Local Treas. and Asst. Sec'y	Cleveland, O.
GEORGE O. GREENE	General Counsel	Cleveland, O.
O. G. GETZEN-DANNER	Ass't General Counsel	Cleveland, O.
R. H. HILL	Auditor	Cleveland, O.
P. S. BLODGETT	General Superintendent	Cleveland, O.
G. J. GRAMMER	General Traffic Manager	Cleveland, O.
A. J. SMITH	Gen. Passenger and Ticket Agent	Cleveland, O.
ELISHA C. LUCE	Ass't Gen'l Pass. and Ticket Agt.	Cleveland, O.
E. A. HANDY	Chief Engineer	Cleveland, O.
W. H. MARSHALL	Superintendent Motive Power	Cleveland, O.
FRANCIS H. GREENE	Purchasing Agent	Cleveland, O.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
SAMUEL F. BARGER	New York city.
HAMILTON MCK. TWOMBLY	New York city.
CHARLES M. REED	Erie, Pa.
FREDERICK W. VANDERBILT	New York city.
WILLIAM H. NEWMAN	Cleveland, O.
EDWIN D. WORCESTER	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
W. SEWARD WEBB	New York city.
DARIUS O. MILLS	New York city.
J. PIERPONT MORGAN	New York city.
JAMES M. SCHOONMAKER	Pittsburg, Pa.

Title of company, The Lake Shore and Michigan Southern Railway.
General offices at Cleveland, O.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Wednesday in May.
For information concerning this report, address R. H. Hill, Auditor.

LEBANON SPRINGS.

No report. Road turned over to new company, the Chatham and Lebanon Valley Railroad Company. See report of that company *ante* this volume.

LEHIGH AND HUDSON RIVER.

(Date of Charter, April 1, 1882.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, and now outstanding	13,000	$1,340,000

Number of stockholders 103

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mort., coupon Warwick Valley R. R.	Oct. 1, 1879	21	6	April & Oct.	$145,000	*$145,000	$145,000
First mort., coupon Wawayanda R. R.	July 1, 1879	21	6	Jan. & July	65,000	*65,000	65,000
First mort., Lehigh and Hudson Riv. R. R.	July 1, 1881	30	†	Jan. & July	800,000	‡800,000	‡
Second mort., Warwick Valley R. R.	Dec. 1, 1881	30	6	April & Oct	240,000	240,000	240,000
Second consolidated, L. and H. R. R.	July 1, 1887	30	5	Jan. & July	500,000	164,000	164,000
L. and H. R. R'y general mort.	July 1, 1890	30	5	Jan. & July	3,000,000	1,124,000	1,074,000
Funded coupons or certificates	July 1, 1885	5	5	Jan. & July	96,000	‡240	240
Total					$4,846,000	$2,538,240	$1,688,240

Per mile of road owned, 63.90 miles.	Capital stock outstanding	$20,970 27
	Funded debt outstanding	39,722 07

*First mortgage Warwick Valley Railroad bonds, due October 1, 1900. First mortgage Wawayanda Railroad bonds, due July 1, 1900. During the year car trusts outstanding of $34,000 were paid, the interest accruing on same amounting to $524.99.

†$793,000 bear interest at 5 per cent. and $7,000 at 6 per cent.

‡Issued for construction.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry, ballast, bridges, superstructure (including ties) and rails	$5,213 10	$2,270,759 43
Land, land damages and fences	1,200 00	175,309 46
Passenger and freight stations and miscellaneous structures	4,800 87	55,070 32
Engine and car houses, shops, machinery and tools	.....	29,719 17
Engineering expenses	.....	39,737 66
Telegraph lines	.....	6,783 04
Commissions, legal expenses, etc	.....	45,142 91
Total cost of road	$11,213 97	$2,622,521 69
EQUIPMENT.		
Locomotives	.....	$235,330 33
Passenger, mail, baggage and express cars	.....	48,833 98
Freight and other cars	$3,088 23	407,751 68
Total cost of equipment	$3,088 23	$691,915 99
Grand total cost of road and equipment	$14,302 20	$3,314,437 98

Cost of road per mile owned	$41,495 60
Cost of equipment per mile of road owned	10,948 04
Cost of road and equipment per mile of road owned	52,443 04
Miles of road owned	63.20

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New siding, extension of tracks, etc., at Franklin Junction, N. J., Monroe, N. J., Huntsville, N. J., Tranquility, N. J.	$3,333 06
Lowering grade at East Chester on account	1,300 73
Hoisting machine and hammer, M. of W. department	579 31
Land purchased at Monroe, N. J.	1,200 00
New buildings and addition at Franklin Junction, N. J., Monroe, N. J., Mulfords, N. J., Huntsville, N. J., Allamuchy, N. J., Great Meadows, N. J., Mansfield St., Belvidere, N. J.	4,800 87
Air brakes applied to freight cars	3,088 23
Total	$14,302 20

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$455,702 40
Less operating expenses (excluding all taxes)			223,117 64
Net earnings from operation			$232,584 76
Income from other sources as follows, viz.:			
Income from the operation of the Orange County Railroad			1,631 86
Gross income from all sources			$234,216 62
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$132,244 49		
Interest on floating debt, due and accrued	75 24		
		$132,319 73	
*Taxes on property used in operation of road	$9,075 23		
*Taxes on earnings and capital stock	774 46		
*Taxes other than above	64 29		
		9,913 98	
			142,233 71
Surplus for year ending June 30, 1900			$91,982 91

*Amount of taxes paid in State of New York	$2,144 64
Amount of taxes paid outside State of New York	7,769 29
Total taxes	$9,913 93

General Income Account.

Surplus for year ending June 30, 1900	$91,982 91
Surplus up to June 30, 1899	112,719 78
Total surplus June 30, 1900	$204,702 69

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$375,854 30			
Freight, local	49,147 06	.....	$425,001 36	$425,001 36
Passengers, through	$7,439 08			
Passengers, local	14,901 68	$22,340 76	.....	22,340 76
Mail		3,238 04	.....	3,238 04
Express		4,108 15	.....	4,108 15
Miscellaneous, as follows, viz.:				
Express baggage		124 14	.....	124 14
Miscellaneous		117 20	772 75	889 95
Total gross earnings		$29,928 29	$425,774 11	$455,702 40

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$16,867 00
Renewals of ties	10,958 43
Repairs and renewals of bridges and culverts	12,712 79
Repairs and renewals of fences, road crossings, signs and cattle guards	1,812 22
Repairs and renewals of buildings and fixtures	1,765 06
Repairs and renewals of telegraph	639 93
Stationery and printing	32 45
Other expenses	158 79
Total	$44,946 67

Maintenance of equipment:

Superintendence	$2,095 09
Repairs and renewals of locomotives	8,301 51
Repairs and renewals of passenger cars	622 58
Repairs and renewals of freight cars	20,380 17
Repairs and renewals of work cars	59 41
Repairs and renewals of shop machinery and tools	861 05
Stationery and printing	67 81
Other expenses	1,215 92
Total	$33,603 54

Conducting transportation:

Superintendence	$7,597 80
Engine and roundhouse men	16,679 58
Fuel for locomotives	20,154 00
Water supply for locomotives	1,311 45
Oil, tallow and waste for locomotives	949 63
Other supplies for locomotives	379 60
Train service	18,624 09
Train supplies and expenses	1 036 02
Switchmen, flagmen and watchmen	3,621 32
Telegraph expenses	6,211 30
Station service	9,029 47
Station supplies	911 88
Car mileage—balance	1,714 23
Loss and damage	1,062 40
Injuries to persons	4,627 35

Analysis of Gross Earnings and Operating Expenses.—Continued.

Clearing wrecks	$314 36
Advertising	153 13
Outside agencies	924 58
Rents for tracks, yards and terminals	30,594 15
Rents of buildings and other property	739 10
Stationery and printing	1,516 65
Other expenses	753 52
Total	$128,306 01

General expenses:

Salaries of general officers	$10,491 66
Salaries of clerks and attendants	3,203 08
General office expenses and supplies	1,349 74
Insurance	360 00
Law expenses	477 72
Stationery and printing (general offices)	320 27
Other expenses	58 95
Total	$16,261 42

Estimated proportion of operating expenses chargeable to:

Passenger service	$28,509 36
Freight service	194,608 28
Grand total operating expenses	$223,117 64

Operating cost, 48.96 per cent. of earnings (excluding taxes).

Operating cost, 51.14 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (77.2 miles): Gross earnings, $5,902.88; expenses, $2,890.12; net earnings, $3,012.76.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,622,521 90	
Cost of equipment	691,915 99	
		$3,314,437 89
Other permanent investments, as follows, viz.:		
Stock of other companies	$350,000 00	
Advances to the Orange County Railroad Company, South Eastern and Phillipsburg Railroad Company, and Mine Hill Railroad Company, for construction	336,745 79	
		686,745 79
Current assets as follows, viz.:		
Cash on hand	$78,790 54	
Due by agents	1,158 16	
Open accounts	66,938 17	
Material and supplies	32,154 59	
		179,041 46
		$4,180,225 23

LIABILITIES.

Capital stock		$1,340,000 00
Funded debt		2,538,200 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$59,960 00	
Audited vouchers and pay-rolls	26,255 93	
Open accounts	10,756 61	
Unpaid coupons	310 00	
		97,282 54
Profit and loss (surplus)		204,702 69
		$4,180,225 23

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	28,459	58,450	86,909
Number of passengers carried in State of New York	26,549	38,569	65,118
Number of passengers carried one mile	321,014	638,969	959,983
Number of tons of freight carried	847,292	119,204	966,496
Number of tons of freight carried in State of New York	539,968	12,404	552,372
Number of tons of freight carried one mile	48,977,617	3,196,432	52,174,049
Passenger train mileage	.....	.....	36,857
Freight train mileage	.....	.....	182,238
All other train mileage	.....	.....	11,765
Total train mileage	.....	.....	230,860

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$329,928 29	$328,509 36	$1,418 93
Average per passenger carried	34436	32808	01628
Average per passenger per mile	03117	02969	00148
Average per passenger train mile	8120	7735	0385
Freight earnings and expenses (including miscellaneous earnings)	425,774 11	194,608 28	231,165 83
Average per ton of freight carried	44053	20135	23718
Average per ton of freight per mile	0081606	0037299	0144307
Average per freight train mile	2 33636	1 06788	1 26848

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.31737	2.3321	2.3272
Average rate received per mile per ton for carrying freight, all classes	.7674	1.53756	.81458

Description of Road and Equipment.

TRACK.	MILES OWNED.		Miles operated under trackage right or agreement, entire length.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Greycourt, N. Y., to Belvidere, N. J., single track	14.50	63.20	.....	14.50	63.20
Branches of other roads, first or single track	.....	.70	13.30	.....	14.00
Total single track	14.50	63.90	13.30	14.50	77.20
Sidings and turnouts on main line	5.52	23.55	.....	5.52	23.55
Sidings and turnouts, branches or other roads	.....	2.54	.....	.....	2.54
Total sidings and turnouts	5.52	26.09	.....	5.52	26.09
Grand total of tracks, sidings and turnouts	20.02	89.99	13.30	20.02	103.29
Laid with steel rail, main line	14.50	6.39	13.30	14.50	77.20

Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length.	Owned, leased or trackage right	Miles laid with steel rail.
Proprietary companies whose entire capital stock is owned by this company.					
South Easton & Phillipsburg:					
Of New Jersey	Phillipsburg, N. J.	Boundary line Delaware river	.35	Owned	.35
Of Pennsylvania	Boundary line Delaware river	South Easton	.35	Owned	.35
			.70	.....	.70
Line operated under trackage rights.					
Pennsylvania Railroad, Belvidere Division	Belvidere, N. J.	Phillipsburg, N. J.	13.30	Trackage	13.30
			14.00	.....	14.00

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	6	328	16	736
Wooden bridges	1	28	1	28
Wooden trestles	1	54	9	1,883
Total	8	410	26	2,647

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with patent coupler.
Locomotives, 8 drivers	4	$10,263 00	220,000	4	4
Locomotives, 6 drivers	12		186,000	12	11
Locomotives, 4 drivers	6		120,000	4	4
Total	22	.....	.....	20	19
First class passenger cars	5	.....	82,000	5	5
Combination baggage, mail and express cars	6	.....	82,000	6	6
Total	11	.....	.....	11	11
Milk cars	6	.....	.....	6	6
Box freight cars	116	.....	.....	100	111
Coal freight cars	583	.....	.....	155	529
Flat freight cars	25	.....	.....	.....	20
Caboose, 4-wheel cars	11	.....	.....	.....	11
Service cars	2	.....	.....	.....	.....
Total	743	.....	.....	261	677

Westinghouse air brake and Miller, Janney, Buhoup, Hinson, Trojan, Standard, Darling, Gould, Smillie and Tower couplers on passenger and freight cars.

All point switches practically in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	5	53
Number of new ties placed during the year	6,346	18,124
Steam railroad crossings at grade protected by signal or interlocking devices	.....	4
Steam railroad crossings over grade	1	2
Highway crossings at grade without protection	21	61
Highway crossings at grade protected by gates and flagmen	1	1
Highway crossings at grade protected by crossing alarms only	.....	2
Highway crossings over grade	1	3
Highway crossings under grade	1	5
Overhead obstructions less than 20 feet above track	2	3

Passenger cars are heated by steam, lighted by oil and ventilated by deck sash.

The Wells-Fargo Express Company operates over the line and pays a percentage of earnings.

The Central States Despatch and Blue Ridge Despatch operate over the line.

United States Government pays annually for transportation of mails $51.23 per mile of road.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	1,238	.13
Grain	2,906	.30
Meats and provisions	176	.02
Live stock	1,571	.16
Lumber	19,842	2.05
Pig and bar iron and steel	29,861	3.09
Iron and other ores	329,954	34.14
Coal and coke	396,350	41.01
Petroleum and other oils	204	.02
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	200	.02
All other manufactures	32,516	3.36
All other merchandise	15,517	1.61
All other agricultural products	14,337	1.49
All other articles not included above	60,781	6.29
Ice	31,080	3.22
Milk and cream	29,915	3.09
Total	966,496	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Employees	2	7

Average number of persons (including officials) employed during year, entire line 250
Aggregate amount of salaries and wages paid them during year $134,066 57

Officers of the Company.

Name.	*Title.*	*Official Address.*
GRINNELL BURT	President and Gen. Mgr.	Warwick, N. Y.
L. A. RILEY	Vice-President	Philadelphia, Pa.
D. B. HALSTEAD	Secretary	New York city.
JOHN SAYER	Treasurer and Gen. Pass. Agt.	Warwick, N. Y.
GEO. M. SHIPMAN	Attorney	Belvidere, N. J.
JOHN A. BEATTIE	Attorney	Warwick, N. Y.
E. M. REYNOLDS	Auditor	Warwick, N. Y.
W. E. BAILY	Superintendent	Warwick, N. Y.
M. RUTHERFURD	General Freight Agent	Warwick, N. Y.
CHARLES CALDWELL	Chief Engineer	Newburgh, N. Y.

Directors of the Company.

Name.	*Residence.*
GRINNELL BURT	Warwick, N. Y.
L. A. RILEY	Philadelphia, Pa.
JOSEPH S. HARRIS	Philadelphia, Pa.
G. F. BAKER	New York city.
HENRY GRAVES	New York city.
JAMES M. DUANE	New York city.
EDWARD LEWIS	Philadelphia, Pa.
WILLIAM VAIL MARTIN	New York city.
J. R. MAXWELL	New York city.
W. R. POTTS	New York city.
CHARLES CALDWELL	Newburgh, N. Y.
H. C. FAHNESTOCK	New York city.

Title of company, Lehigh and Hudson River Railway Company.
General offices at Warwick, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders 'annual meeting, first Tuesday in December.
For information concerning this report, address E. M. Reynolds, Auditor.

LEHIGH AND NEW ENGLAND.

(Date of charter, April 2, 1895.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads which are owned by this company:

CAMPBELL HALL CONNECTING.
POCHUCK.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	30,000	$1,500,000

Number of stockholders 84

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding
			Rate.	When payable.			
			p. c.				
First mortg. bds.	July 10, 1895	50	5	Jan. & July	$1,000,000	$431,000	$431,000
Equipment trust notes	Dec. 31, 1898	....	6	July & Dec.	20,000	20,000	20,000
Coll. trust, series A	Oct. 1, 1898	5	5	April & Oct.	50,000	50,000	.....
Coll. trust, series B	May 1, 1899	10	5	May & Nov.	25,000	24,000	.....
Total	.....	....	....	.....	$1,095,000	$525,000	$451,000

Per mile of road owned, 64.50 miles. { Capital stock outstanding, $23,256. Cash realized on same, ...
Funded debt outstanding, 8,139. Cash realized on same, $6,992

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$1,100 39	$1,100 39
Bridges	725 00	725 00
Superstructure (including ties)	3,030 50	25,702 98
Rails	2,750 50	34,377 39
Land	1,968 79	8,072 35
Fences	174 13	174 13
Passenger and freight stations	1,713 44	1,713 44
Engineering expenses	260 00	938 69
Interest and discount charged to construction	.....	2,159 33
Road built by contract	.....	22,958 26
Purchase of constructed road	.....	1,985,324 88
Total cost of road	$11,722 75	$2,083,246 84
EQUIPMENT.		
Locomotives	.....	$19,629 49
Passenger cars	.....	2,682 36
Freight and other cars	.....	8,000 00
Total cost of equipment	.....	$30,311 85
Grand total cost of road and equipment	$11,722 75	$2,113,558 69

Cost of road per mile owned	$32,298 40
Cost of equipment per mile of road owned	469 95
Cost of road and equipment per mile of road owned	32,768 35
Miles of road owned	64.50

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$33,226 35
Less operating expenses (excluding all taxes)			62,500 72
Gross income from all sources			$25,725 63
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$22,750 00		
Interest on floating debt, due and accrued	9,428 52		
		$32,178 52	
*Taxes on property used in operation of road	$1,564 59		
*Taxes on earnings and capital stock	341 79		
		1,906 38	
			34,084 90
Deficit for year ending June 30, 1900			$8,359 27

General Income Account.

Deficit for year ending June 30, 1900	$8,359 27
Deficit up to June 30, 1899	11,556 64
Total deficit June 30, 1900	$19,915 91

*Amount of taxes paid in State of New York	$255 18
Amount of taxes paid outside State of New York	1,651 20
Total taxes	$1,906 38

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$77,510 05	$77,510 05
Passengers	$8,296 88	.....	8,296 88
Mail	841 27	.....	841 27
Express	980 02	.....	980 02
Miscellaneous	598 13	.....	598 13
Total gross earnings	$10,716 30	$77,510 05	$88,226 35

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$9,161 05
Renewals of ties	5,481 63
Repairs and renewals of bridges and culverts	2,948 75
Repairs and renewals of fences, road crossings, signs and cattle-guards	332 44
Repairs and renewals of buildings and fixtures	634 46
Stationery and printing	27 07
Total	$18,983 91
Maintenance of equipment:	
Superintendence	$233 06
Repairs and renewals of locomotives	2,484 36
Repairs and renewals of passenger cars	148 96
Repairs and renewals of freight cars	782 94
Repairs and renewals of work cars	88 74
Repairs and renewals of shop machinery and tools	121 64
Total	$3,863 [illegible]
Conducting transportation:	
Superintendence	$3,900 00
Engine and roundhouse men	2,444 05
Fuel for locomotives	7,417 96
Water supply for locomotives	225 00
Oil, tallow and waste for locomotives	1,010 90
Other supplies for locomotives	1,863 88
Train service	8,274 23
Train supplies and expenses	988 23
Switchmen, flagmen and watchmen	1,360 00
Telegraph expenses	420 00
Station service	4,020 00
Station supplies	742 43
Car mileage—balance	736 75
Hire of equipment	740 00
Clearing wrecks	500 00
Advertising	150 00
Outside agencies	300 00
Total	$35,123 46
General expenses:	
Salaries of general officers	$3,300 00
Salaries of clerks and attendants	250 00
General office expenses and supplies	207 50
Insurance	284 47
Law expenses	302 17
Stationery and printing (general offices)	235 19
Total	$4,619 43
Grand total operating expenses	$62,590 72

Operating cost, 70.84 per cent. of earnings (excluding taxes).

Operating cost, 73.002 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (100.50 miles): Gross earnings, $877.87; expenses, $621.89; net earnings, $255.97.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,083,246 84	
Cost of equipment	30,311 85	
		$2,113,558 69
Other permanent investments, as follows, viz.:		
Stock of other companies		1 00
Current assets as follows, viz.:		
Cash on hand	$1,359 52	
Due by agents	8,458 08	
Open accounts	14,673 85	
Sundries	1,210 56	
		25,702 01
Profit and loss (deficiency)		19,915 91
		$2,159,177 61

LIABILITIES.

Capital stock		$1,500,000 00
Funded debt		525,000 00
Current liabilities as follows, viz.:		
Audited vouchers and pay-rolls	$31,677 61	
Loans and bills payable	101,500 00	
Unpaid coupons	1,000 00	
		134,177 61
		$2,159,177 61

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	7,684	30,734	38,418
Number of passengers carried in State of New York	7,684	2,730	10,414
Number of passengers carried one mile	90,153	286,978	377,131
Number of tons of freight carried	.....	.....	358,100
Number of tons of freight carried in State of New York	.....	.....	11,614
Number of tons of freight carried one mile	.....	.....	4,559,412
Mixed train mileage	.....	.....	121,800

ITEM.	Through and Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile per ton for carrying freight, all classes	2.7

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Slatington, Pa., to Liberty Corners, N. J., single track	3.78	60.20	17.00	36.00	3.78	60.20
Branches, or other roads, first or single track	2.70	4.30	.....	.....	19.70	40.30
Total single track	6.48	64.50	17.00	36.00	23.48	100.50
Sidings and turnouts on main line	.85	12.34	.....	.....	.85	12.34
Grand total of tracks, sidings and turnouts	7.33	76.84	17.00	36 00	24.33	112.84
Laid with steel rail, main line	3.78	60.72	.....	.....	3.78	60.72
Laid with steel rail, branches, or other roads	2.70	4.30	.....	.....	2.70	4.30

Average life of rails—steel, 12 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

DETAILS OF MAIN LINE AND BRANCHES OR OTHER ROADS.

NAME OF BRANCH OF ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles laid with steel rail.
Lehigh & New England	Slatington, Pa.	Hainesburg, N. J.	.....	34.42	Owned	34.42
" " "	Swartwood, N. J.	Liberty Corn's, N.J.	.....	21.20	Owned	21.20
" " "	Howerton	Howerton Junction	.....	.80	Owned	.80
Campbell Hall	Liberty Corn's, N.J.	Pine I'd Junc., N.Y.	3.78	3.78	Owned	3.78
Connecting Pochuck	Liberty Corn's, N.J.	State Line, N. Y.	2.70	4.30	Owned	4.30
			6.48	64.50	.....	64.50
Erie	Pine I'd Junc., N.Y.	Goshen, N. Y.	17.00	17.00	Trackage	.....
N. Y., Susquehanna & Western	Ha'sb'g Junc., N.J.	Swartwood, Junc.	.....	19.00	Trackage	.....
			17.00	36.00	.....	.....
			23.48	100.50	.....	.....

BRIDGES.	ENTIRE LINE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	14	3,802
Wooden bridges	68	2,293
Total	82	6,095

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	3	$9,250	.....	3	3
Combination passenger cars	2	.....	.....	2	2
Box freight cars	16	$425	23,000	.....	.....
Flat freight cars	6	.....	17,000	.....	.....
Caboose, 4-wheel cars	2	.....	.....	.....	.....
Total	24	.....	.....	.....	.....

Westinghouse brake and Gould coupler are in use on passenger cars. No automatic appliance in use on freight cars.

Split switches in use on entire line.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Cost of real estate now held by company, exclusive of that used in operation	.....	$2,000
Number of new ties placed during the year	.....	12,000
Steam railroad crossings at grade unprotected	.....	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	.....	1
Steam railroad crossings over grade	.....	1
Steam railroad crossings under grade	.....	4
Street railroad crossings at grade unprotected	.....	10
Highway crossings at grade unprotected	4	40

Passenger cars are heated by stoves, lighted by oil and ventilated by Hood ventilators.

Wells-Fargo Express Company and National Express Company operate over the road and pay 40 per cent. of gross earnings.

United States Government pays annually $1,525.54 for transportation of mails.

NUMBER OF ACCIDENTS.	Killed.
Person	1

Average number of persons (including officials) employed during year, entire line	51
Aggregate amount of salaries and wages paid them during year	$39,257 85

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. JAY TURNER	President	929 Chestnut St., Philadelphia, Pa.
WM. B. SCOTT	Vice-President	929 Chestnut St., Philadelphia, Pa.
J. R. SAGEE	Secretary and Treasurer	929 Chestnut St., Philadelphia, Pa.
W. J. YOUNG	General Superintendent	Pen Argyl, Pa.
S. S. VANDRUFF	Superintendent	Deckertown, N. J.

Directors of the Company.

Name.	*Address.*
WM. JAY TURNER	929 Chestnut St., Philadelphia, Pa.
WM. B. SCOTT	929 Chestnut St., Philadelphia, Pa.
W. W. GIBBS	929 Chestnut St., Philadelphia, Pa.
W. W. KURTZ	929 Chestnut St., Philadelphia, Pa.
JNO. W. MOFFLY	929 Chestnut St., Philadelphia, Pa.
S. PFASLZER	929 Chestnut St., Philadelphia, Pa.
CONRAD MILLER	Bangor, Pa.

Title of company, Lehigh and New England Railroad Company.
General offices at 929 Chestnut street, Philadelphia, Pa.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address J. R. Sagee, Treasurer.

LEHIGH VALLEY RAILROAD.

(Date of charter, September 20, 1847.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following New York State roads, which are leased to and owned by this company:

Owned.
- CANASTOTA NORTHERN.
- ELMIRA CORTLAND NORTHERN.
- MIDDLESEX VALLEY.
- ROCHESTER SOUTHERN.
- SENECA COUNTY.

Leased.
- DEPEW AND TONAWANDA.
- HAYT'S CORNERS, OVID AND WILLARD.
- LEHIGH AND NEW YORK.
- LEHIGH VALLEY RAILWAY.
- WAVERLY AND STATE LINE.

The Buffalo Creek Railroad is also leased to the company and the Erie Railroad Company jointly.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	806,696	$40,334,800	2,126	$106,300	$40,441,100

Grand total of common and preferred stock now outstanding $40,441,100 00
Number of stockholders 7,453

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage	May 15, 1868	*	4	June & Dec.	$5,000,000	$5,000,000
Second mortgage	June 29, 1870	40	7	Mch. & Sept.	6,000,000	6,000,000
Consolidated mortgage	Nov. 13, 1873	†	6 / 4½	June & Dec. / June & Dec.	40,000,000	15,500,000 / 7,300,000
Mortgage and coll. trust	May 1, 1897	100	5	May & Nov.	15,000,000	4,900,000
Car trust, series A	Nov. 4, 1895	10	5	Aug. & Feb.	1,000,000	600,000
Car trust, series B	July 7, 1896	10	5	Aug. & Feb.	500,000	325,000
Car trust, series C	May 23, 1899	10	4½	June & Dec.	2,000,000	1,800,000
Total					$69,500,000	$41,425,000

‡Per mile of road owned, 317.22 miles. { Capital stock outstanding $127,486
Funded debt outstanding 130,587

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$18,639,291 95
EQUIPMENT.	
Locomotives	$5,283,611 88
Passenger, mail, baggage and express cars	1,134,098 41
Freight and other cars	12,600,709 69
Total cost of equipment	$19,018,419 98
Grand total cost of road and equipment	$37,657,711 93
Cost of road per mile owned	$58,758 00
Cost of equipment per mile of road owned	59,954 00
Cost of road and equipment per mile of road owned	118,712 00
Miles of road owned	317.22

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$24,454,530 78
Less operating expenses (excluding all taxes)			18,589,496 13
Net earnings from operation			$5,865,034 65
Income from other sources as follows, viz.:			
Interest		$617,760 41	
Dividends		270,945 30	
Miscellaneous		122,878 65	
			1,011,584 36
Gross income from all sources			$6,876,619 01
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$2,224,020 86		
Interest on floating debt, due and accrued	131,449 29		
		$2,355,470 15	
Rentals, due and accrued		2,403,395 00	

*Due June 1, 1898; extended 50 years.
†Annuity and 50 years.
‡Lehigh Valley Railroad proper.

Income Account for Year Ending June 30, 1900.—Continued.

*Taxes on property used in operation of road.	$236,711 90		
*Taxes on revenue stamps	40,602 28		
*Taxes on earnings and capital stock	387,324 91		
		$664,639 09	
Other deductions:			
Loss on boat lines	$379,707 50		
Interest on Hazleton Coal Company bonds, guaranteed	96,800 00		
Interest on Lehigh Valley Coal Company bonds, guaranteed	827,304 17		
Miscellaneous	65,532 74		
		1,369,344 41	
			$6,792,848 65
Surplus for year ending June 30, 1900			$83,770 36

General Income Account.

Surplus for year ending June 30, 1900			$83,770 36
Surplus up to June 30, 1899			147,860 58
			$231,630 94
Additions for year:			
Sundry receipts, accounts previous years		$29,632 51	
Adjustment of tax accounts, previous years		4,761 05	
		$34,393 56	
Deductions for year:			
Loss on sale of steamers and depreciation of marine equipment	$96,123 44		
Sundry accounts written off	66,569 92		
Depreciation of securities	13,547 84		
Miscellaneous	12,769 36		
		189,010 56	
			156,617 00
Total surplus June 30, 1900			$77,013 94

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$19,760,797 69	$19,760,797 69
Passengers		$2,893,271 50	.....	2,893,271 50
Mail		182,552 42	.....	182,552 42
Express		217,201 61	.....	217,201 61
Miscellaneous, as follows, viz.:				
Extra baggage and storage	$29,419 75			
Other passenger items	3,711 93			
		33,131 68	.....	33,131 68
Telegraph		3,335 71	10,007 12	13,342 83
Rents		26,409 05	79,227 17	105,636 22
Rents from tracks		.....	501,020 54	501,020 54
Other sources		186,894 07	560,683 22	747,578 29
Total gross earnings		$3,542,796 04	$20,911,784 74	$24,454,580 78

*Amount of taxes paid in State of New York	$181,575 60
Amount of taxes paid outside State of New York	483,063 49
Total taxes	$664,639 09

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$1,578,392 96
Renewals of rails	186,316 90
Renewals of ties	536,675 22
Repairs and renewals of bridges and culverts	292,272 43
Repairs and renewals of fences, road crossings, signs and cattle-guards	69,475 62
Repairs and renewals of buildings and fixtures	333,678 43
Repairs and renewals of docks and wharves	125,543 49
Repairs and renewals of telegraph	51,711 93
Stationery and printing	8,060 41
Other expenses	4,956 39
Total	$3,087,084 39

Maintenance of equipment:

Superintendence	$154,321 39
Repairs and renewals of locomotives	1,539,693 41
Repairs and renewals of passenger cars	266,117 62
Repairs and renewals of freight cars	1,982,408 57
Repairs and renewals of work cars	127,268 31
Repairs and renewals of marine equipment	124,069 26
Repairs and renewals of shop machinery and tools	115,420 01
Stationery and printing	8,994 33
Other expenses	141,463 11
Total	$4,459,755 88

Conducting transportation:

Superintendence	$275,884 51
Engine and roundhouse men	1,532,925 77
Fuel for locomotives	1,617,002 90
Water supply for locomotives	91,301 30
Oil, tallow and waste for locomotives	70,375 67
Other supplies for locomotives	31,699 94
Train service	1,244,322 72
Train supplies and expenses	252,863 00
Switchmen, flagmen and watchmen	608,916 67
Telegraph expenses	283,491 96
Station service	1,469,478 24
Station supplies	113,127 86
Switching charges—balance	32,607 58
Car mileage—balance	24,174 02
Hire of equipment	3 97
Loss and damage	96,916 79
Injuries to persons	146,394 77
Clearing wrecks	81,157 23
Operating marine equipment	403,112 39
Advertising	80,109 94
Outside agencies	387,951 24
Stock yards and elevators	20,011 79
Rents for tracks, yards and terminals	663,498 00
Rents of buildings and other property	200,053 42
Stationery and printing	63,481 45
Other expenses	44,713 94
Total	$9,790,577 05

General expenses:

Salaries of general officers	$137,101 06
Salaries of clerks and attendants	231,265 75
General office expenses and supplies	56,309 45
Insurance	46,428 50
Law expenses	72,817 10
Stationer and printing (general offices)	38,836 69
Other expenses	69,320 [illegible]
Total	$652,078 81

Estimated proportion of operating expenses chargeable to:

Passenger service	$4,647,374 03
Freight service	13,942,122 10
Grand total operating expenses	$18,589,496 13

Operating cost, 76.02 per cent. of earnings (excluding taxes).

Operating cost, 78.65 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (1,393.94 miles): Gross earnings, $17,543.46; expenses, $13,335.94; net earnings, $4,207.53.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
State Line and Sullivan Railroad	$40,000 00
Waverly and State Line Railroad	600 00
Depew and Tonawanda	30,000 00
Easton and Amboy	300,000 00
Lehigh Valley Terminal Railway	500,000 00
Pa. and New York C. & R. R. Co	492,500 00
The Lehigh Valley Railway	675,000 00
Schuylkill and Lehigh Valley Railroad	100,000 00
Lehigh and New York Railroad	30,000 00
Easton and Northern Railroad	2,295 00
Middlesex Valley Railroad	18,750 00
Elmira, Cortland and Northern Railroad	107,500 00
Canastota Northern Railroad	12,000 00
Rochester Southern Railroad	21,250 00
Greenville and Hudson Railway	17,500 00
Total amount of rental deducted from income	$2,403,395 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$18,639,291 95	
Cost of equipment	19,018,419 98	
		$37,657,711 93
Other permanent investments; as follows, viz.:		
Stock of other companies	$25,769,798 63	
Bonds of other companies	10,822,112 17	
Other permanent investments	10,676,515 86	
Land owned	1,325,393 25	
		48,593,819 91
Current assets as follows, viz.:		
Cash on hand	$605,931 39	
Bills receivable	259,862 84	
Due by agents	1,430,956 28	
Open accounts	1,590,201 04	
Material and supplies	1,749,792 96	
Sundries	1,456,775 00	
Miscellaneous	1,512,872 59	
		8,606,392 10
		$94,857,923 94

LIABILITIES.

Capital stock		$40,441,100 00
Funded debt		41,425,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$732,965 77	
Rentals due and accrued	346,500 00	
Dividends unpaid	76 54	
Audited vouchers and pay-rolls	3,815,808 59	
Sundries	339,524 78	
Unpaid coupons	44,186 00	
Real estate mortgages	215,020 90	
Sundries	7,420,727 42	
		12,914,810 00
Profit and loss (surplus)		77,013 94
		$94,857,923 94

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	4,739,555
Number of passengers carried in State of New York	1,157,903
Number of passengers carried one mile	160,491,799
Number of tons of freight carried	18,764,609
Number of tons of freight carried in State of New York	5,726,837
Number of tons of freight carried one mile	3,454,071,949

Traffic and Mileage Statistics.—Continued.

Passenger train mileage	4,597,325
Freight train mileage	7,718,615
All other train mileage	634,907
Total train mileage	12,932,847

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$3,542,796 04	$4,647,374 03	$1,104,577 99
Average per passenger carried	7475	9806	2331
Average per passenger per mile	02207	02896	00689
Average per passenger train mile	7737	1 0149	2412
Freight earnings and expenses (including miscellaneous earnings)	20,911,734 74	13,912,122 10	Profit. 6,969,612 64
Average per ton of freight carried	1 1144	7430	3714
Average per ton of freight per mile	00·05	00404	00201
Average per freight train mile	2 7093	1 8063	9030

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received for carrying passengers, all class	1.803
Average rate received per mile per ton for carrying freight, all classes	.572

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line and branches from Jersey City, N. J., to Buffalo, N. Y., and other terminals, single track	206.93	756.66	411.02	578.74	15.06	63.54	633.01	1,393.94
Second track on main line	.41	255.93	185.55	283.64	12.80	27.46	198.76	567.03
Sidings and turnouts on main line	39.99	544.78	193.10	356.13	.....	.....	233.09	900.91
Grand total of tracks, sidings and turnouts	247.33	1,557.37	789.67	1,213.51	27.86	91.00	1,064.86	2,861.88
Laid with steel rail, main line	207.34	984 89	596.57	855.28	27.86	91.00	831.77	1,931.17
Laid with iron rail, main line	.....	27.70	.....	2.10	.....	.....	.....	29.80

Weight of rails per yard—steel, maximum, 100 lbs.; minimum, 56 lbs.; iron, maximum, 60 lbs.; minimum, 56 lbs. *Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and cinders.

*23.86 miles of 3 foot gauge.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.	Miles laid with iron rails (sidings).
N. Y. C. & H. R. R. R	Tonaw'nda Jct	S'spens'n b'dge	14.96	14.96	Tr'k'ge	12.80	.....	.....
N. Y., O. & W. R. R.	At Sylvan Jct.	.....	.10	.10	Tr'k'ge	.....	.....	.....
			15.06	15.06	.....	12.80	.....	.....
Rochester Southern.	Rochester	Hemlock Lake.	30.25	30.25	Owned.	.41	30.25	7.60
Canastota North'n..	Canastota	Camden	20.65	20.65	Owned.	.....	20.65	2.52
Elmira, Cort N'rth'n	Elmira	Canastota	118.49	118.49	Owned.	.....	118.49	26.93
Middlesex V'll'y R. R.	Geneva	Naples.....	29.43	29.43	Owned.	.....	29.43	2.94
Seneca County Ry..	Ithaca branch L. V. Ry.....	Seneca Falls...	8.11	8.11	Owned.	.....	8.11	.68
			206.93	206.93	.....	.41	206.93	40.67
Lehigh & N. Y. R. R.	State line.....	No. Fair Hav'n	115.37	115.37	Leased.	.....	115.37	28.32
Lehigh Valley Ry...	State line.....	Buffalo	280.86	280.86	Leased.	175.16	280.86	160.55
	Van Etten Jct.	Geneva Jct..						
	Ithaca.....	Auburn						
	Cayuga Jct....	Cayuga						
Hayt's Corn., Ovid & Willard R. R.. ...	Hayt's Corners	Willard.....	3.82	3.82	Leased.	.....	3.82	.30
W'v'rly & State Line	Waverly.....	State line.....	.41	.41	Leased.	.....	.41	1.73
Depew & Tonaw'nda	Depew Jct.....	Tonaw'nda Jct	10.56	10.56	Leased.	10.39	10.56	1.52
			411.02	411.02	.....	185.55	411.02	192.42
Total tracks in New York.....			633.01	633.01	.....	198.76	617.95	233.09
Sundry lines and branches not in New York.....			....	48.48	Tr'k'ge	14.66	.....	.....
				549.73	Owned	255.52	.....	504.79
				162.72	Leased.	98.09	.....	163.03
			.....	760.93	.....	368.27	.....	667.82
Grand totals all tracks Lehigh Valley Railroad.....			633.01	1,393.94	.....	567.03	.....	900.91

Summary Lehigh Valley Railroad:

Single track, miles.....	1,393 94
Double track.....	567 03
Sidings	900 91
Total miles.....	2,861 88

BRIDGES.	IN NEW YORK STATE.		IN PENNSYLVANIA.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges.....	452	22,533.9	95	8,303.6
Wooden bridges.....	226	2,389.6	34	587.7
Wooden trestles.....	211	14,077.11	41	3,122.7
Total	889	30,001.2	170	12,013.8

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	184	.....	184	.....	345,082	.....	184	87
Locomotives, 6 drivers	391	.....	391	.....	241,000	.....	379	264
Locomotives, 4 drivers	137	.....	137	.....	225,950	.....	137	128
Locomotives, 2 drivers	1	.....	1	.....	68,400	.....	1	.....
Total	713	.....	713	.....	.....	.....	701	479
First class passenger cars	216	.....	216	$4,500 00	55,000	20	215	214
Second class passenger cars	13	.....	13	2,500 00	43,000	20	13	13
Baggage, mail and express cars	191	21	212	3,000 00	44,000	15	211	210
Total	420	21	441	.....	.....	.....	439	437
Box freight cars	11,230	5,415	16,645	$599 21	30,000	20	11,190	16,271
Stock freight cars	99	452	551	457 18	32,000	18	477	522
Coal freight cars	8,340	5,292	13,632	454 62	27,600	12	6,594	13,582
Flat freight cars	1,785	300	2,085	526 00	28,600	15	309	1,918
Caboose, 4-wheel cars	243	.....	243	445 00	.....	10	.....	102
Caboose, 8-wheel cars	70	.....	70	683 78	.....	10	41	54
Service cars	826	.....	826	414 40	.....	10	86	176
Total	22,593	11,459	34,052	.....	.....	.....	18,697	32,625

Passenger cars are equipped with Westinghouse air and hand brakes and Gould couplers. Freight cars with Westinghouse and New York air and hand brakes and automatic couplers and link and pin drawbars.

Point switches in use.

Miscellaneous Statistics.

ITEM.	In N. Y. State.
Telegraph owned and operated by company, miles	1,762.71
Road constructed and opened for business if any, during the year, miles.	.07
Length of steel rails laid during year in repair, miles	6.15
Number of new ties placed during the year	275,949
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3
Steam railroad crossings at grade protected by signal or interlocking devices	20
Steam railroad crossings over grade	8
Steam railroad crossings under grade	26
Street railroad crossings at grade unprotected	6
Street railroad crossings protected by signal or interlocking devices	3
Street railroad crossing over grade	1
Street railroad crossings under grade	4
Highway crossings at grade unprotected	614
Highway crossings at grade protected by gates, flagmen or crossing alarm.	54
Highway crossings over grade	34
Highway crossings under grade	65
Overhead obstructions less than 20 feet above track	17

Passenger cars are heated by steam, lighted by Pintsch gas and oil and ventilated by deck sash and hinges.

United States Express Company operates over line at a proportion of gross receipts.

Pullman Palace Car Company operates over line. We pay mileage for use of their cars. We run our dining cars.

Traders' Despatch, Lehigh and Wabash Despatch, Reading Despatch, Lake Shore-Lehigh Valley Route, Lehigh Valley Despatch, Central States Despatch and Erie Despatch Companies operate over line.

The United States Government pays annually a compensation based on weight of mails carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	473,185	2.52
Grain	1,901,848	10.14
Meats and provisions	448,172	2.38
Live stock	146,271	.78
Lumber	595,282	3.17
Pig and bar iron and steel	513,727	2.73
Iron and other ores	503,263	2.68
Coal and coke	9,875,328	52.68
Petroleum and other oils	74,487	.40
Manufactures	1,211,976	6.47
Merchandise	933,541	4.97
Agricultural products	708,098	3.78
All other articles not included above	1,379,486	7.35
Total	18,764,609	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Passengers	2	13
Employees	29	248
Others	66	120
Total	97	381

Average number of persons (including officials) employed during year, entire line 17,105
Aggregate amount of salaries and wages paid them during year $9,643,941 95

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
HENRY S. DRINKER	General Solicitor	New York city.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.
ROLLIN H. WILBUR	General Superintendent	New York city.

Directors of the Company.

Name.	*Residence.*
CHARLES HARTSHORNE	Philadelphia, Pa.
ELISHA P. WILBUR	South Bethlehem, Pa.
JOHN B. GARRETT	New York city.
BEAUVEAU BORIE	Philadelphia, Pa.
JOSEPH WHARTON	Philadelphia, Pa.
EUGENE DELANO	New York city.
EDWARD STOTESBURY	Philadelphia, Pa.
IRVING A. STEARNS	New York city.
ABRAM NESBITT	Wilkesbarre, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
ROBERT M. GALLOWAY	New York city.
CHAS. STEELE	New York city.

Title of company, Lehigh Valley Railroad Company.
General offices at 228 South Third street, Philadelphia, Pa.
Date of close of fiscal year, November 30.
Date of stockholders' annual meeting, January 16.
For information concerning this report, address Isaac McQuilkin, Comptroller.

LITTLE FALLS AND DOLGEVILLE.

REPORT BY RECEIVER.

(Date of charter, February 20, 1891.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction, now outstanding	2,500	$250,000 00

Number of stockholders 26

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage	Feb. 27, 1891	30	6	Jan. & July	$250,000 00	$250,000 00
Second mortgage	May 1, 1894	30	6	May & Nov.	100,000 00	75,000 00
Total	.....	....	....	.....	$350,000 00	$325,000 00

Per mile of road owned, 10.82 miles.	Capital stock outstanding	$24,224 81
	Funded debt outstanding	31,492 25

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
Total cost of road and equipment	$583,343 56
Cost of road and equipment per mile of road owned	$56,225 54

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$32,437 09
Less operating expenses (excluding all taxes)	22,075 13
Net earnings from operation	$10,361 96
Income from other sources as follows, viz.:	
Rental of buildings or property	36 00
Gross income from all sources	$10,397 96
Deductions from income as follows, viz.:	
Taxes	2,247 82
*Surplus for year ending June 30, 1900	$8,150 14

*Interest not charged.

Receiver's General Income Account.

Surplus for year ending June 30, 1900	$3,150 14
Deficit up to June 30, 1899	109 95
Total surplus June 30, 1900	$3,040 19

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$23,253 03	$23,253 03
Passengers	$7,988 56	.....	7,988 56
Mail	560 83	.....	560 83
Express	543 18	.....	543 18
Miscellaneous	91 49	.....	91 49
Total gross earnings	$9,184 06	$23,253 03	$32,437 09

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$4,275 05
Renewals of ties	1,557 50
Repairs and renewals of bridges and culverts	2,114 06
Repairs and renewals of fences, road crossings, signs and cattle-guards	84 92
Repairs and renewals of buildings and fixtures	60 99
Other expenses	386 13
Total	$8,478 65
Maintenance of equipment:	
Repairs and renewals of locomotives	$625 38
Repairs and renewals of passenger cars	214 27
Repairs and renewals of freight cars	138 20
Repairs and renewals of work cars	353 83
Repairs and renewals of shop machinery and tools	93 81
Other expenses	49 38
Total	$1,475 37
Conducting transportation:	
Fuel for locomotives	$1,389 55
Oil, tallow and waste for locomotives	100 64
Other supplies for locomotives	42 42
Train service	2,921 60
Train supplies and expenses	4 77
Switchmen, flagmen and watchmen	480 00
Station service	2,720 84
Station supplies	198 90
Car mileage—balance	108 00
Loss and damage	27 27
Injuries to persons	8 00
Advertising	28 85
Rents for tracks, yards and terminals	510 00
Stationery and printing	226 73
Other expenses	292 63
Total	$9,060 20
General expenses:	
Salaries of general officers	$1,800 00
Salaries of clerks and attendants	240 00
General office expenses and supplies	115 50
Insurance	56 76
Law expenses	475 00
Stationery and printing (general offices)	29 97
Other expenses	343 68
Total	$3,060 91

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$8,609 30
Freight service	13,465 83
Grand total operating expenses	$22,075 13

Operating cost, 68 per cent. of earnings (excluding taxes).
Operating cost, 75 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (10.32 miles): Gross earnings, $3,146.61; expenses, $2,356.87; net earnings, $789.74.

Receiver's General Balance Sheet, June 30, 1900.

ASSETS.

Current assets as follows, viz.:

Cash on hand	$310 41
Due by agents	435 05
Open accounts	67 60
Cash in bank	9,316 44
Old accounts before receivership	846 63
	$10,976 13

LIABILITIES.

Current liabilities as follows, viz.:

Audited vouchers and pay-rolls	$1,227 39
Open accounts	138 58
Inventory account	1,570 92
Profit and loss (surplus)	8,040 19
	$10,976 13

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	21,159
Number of passengers carried one mile	204,535
Number of tons of freight carried (all in State of New York)	17,941
Number of tons of freight carried one mile	175,642
Mixed train mileage	14,646

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$9,220 06	$8,609 30	$610 76
Average per passenger carried	44	41	03
Average per passenger per mile	045	040	005
Average per passenger train mile	63	59	04
Freight earnings and expenses (including miscellaneous earnings)	23,253 03	13,465 83	9,787 20
Average per ton of freight carried	1 36	75	61
Average per ton of freight per mile	13	08	05
Average per freight train mile	1 59	91	68

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	4
Average rate received per mile per ton for carrying freight, all classes	13

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Little Falls to Dolgeville, single track	10.32
Sidings and turnouts on main line	1 00
Grand total of tracks, sidings and turnouts	11.32
Laid with steel rail, main line	11.32

Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with crushed stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	4	736
Wooden bridges	9	2,100
Total	13	2,836

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	1	90,000	1	.....
Locomotives, 4 drivers	1	90,000	1	1
Total	2	.....	2	1
First class passenger cars	3	.....	3	.....
Baggage, mail and express cars	1	.....	1	1
Total	4	.....	4	1
Box freight cars	2	.....	2	.....
Flat freight cars	4	.....	4	.....
Total	6	.....	6	.....

Westinghouse air brakes on passenger and freight cars.
Split point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade unprotected	5
Highway crossings over grade	2

Passenger cars are heated by stoves, lighted by oil and ventilated by Monitor roof and ventilators.

The American Express Company operates over line and pays 20 cents per hundred pounds.

The United States Government pays $46.74 per month for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.
Flour	48
Grain	469
Meats and provisions	18
Lumber	3,339
Pig and bar iron and steel	51
Coal and coke	6,828
Petroleum and other oils	27
Manufactures	3,499
Merchandise	110
Agricultural products	1,023
All other articles not included above	1,702
Total	*17,114

Average number of persons (including officials) employed during year, entire line	25
Aggregate amount of salaries and wages paid them during year	$13,864 34

Officers of the Company.

Name.	*Title.*	*Official Address.*
CARL AMANN	President	Dolgeville, N. Y.
TITUS SHEARD	Vice-President	Little Falls, N. Y.
ALFRED DOLGE	Second Vice-President	Dolgeville, N. Y.
E. R. WANCKEL	Secretary and Treasurer	New York city.
CHAS. SULLIVAN	Receiver and Superintendent	Little Falls, N. Y.

Directors of the Company.

Name.	*Residence.*
CARL AMANN	Dolgeville, N. Y.
ALFRED DOLGE	Dolgeville, N. Y.
E. A. BROWN	Dolgeville, N. Y.
ERNEST POLSCHER	Dolgeville, N. Y.
JULIUS BUCKWOLDT	Dolgeville, N. Y.
EDWARD DEDICKE	Dolgeville, N. Y.
THEO. H. ROTH	Dolgeville, N. Y.
E. R. WANCKEL	New York city.
KARL FINK	New York city.
TITUS SHEARD	Little Falls, N. Y.
W. G. MILLIGAN	Little Falls, N. Y.
J. S. BARNET	Little Falls, N. Y.
J. J. GILBERT	Little Falls, N. Y.

Title of company, Little Falls and Dolgeville Railroad Company.
General offices at Dolgeville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in July.
For information concerning this report, address Chas. Sullivan, Receiver, Little Falls, N. Y.

*Does not include company's freight.

LIVONIA AND LAKE CONESUS.

OPERATIONS SUSPENDED SINCE JUNE, 1899.

(Date of charter, August 5, 1895.)

For history of organization, etc., see Report of 1897.

That portion of the road constructed was operated entirely for freight purposes until the latter part of June, 1899, when the closing down of the West Livonia salt plant caused a suspension of operations on the road for an indefinite period.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	600	$60,000

Number of stockholders	9
Per mile of road owned, 3 miles. } Capital stock outstanding	$20,000

Cost of Road.

Total cost of road up to June 30, 1900	$60,000 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		*$637 28
Operating expenses (excluding all taxes)		1,284 14
Gross deficit from all sources		$646 86
Other charges as follows, viz.:		
Taxes on earnings and capital stock	$203 52	
Taxes other than above	32 29	
		235 81
Deficit for year ending June 30, 1900		$882 67

General Income Account.

Deficit for year ending June 30, 1900	$882 67
Surplus up to June 30, 1899	898 57
Total surplus June 30, 1900	$15 90

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$637 28

*Gross earnings result from collection of doubtful claims not included in former reports, because of their doubtful nature. These claims were made on account of traffic moved prior to June 30, 1899.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Conducting transportation:	
Rents for tracks, yards and terminals	$440 00
Stationery and printing	93 14
Total	$533 14
General expenses:	
Salaries of general officers	$500 00
Salaries of clerks and attendants	250 00
Stationery and printing (general offices)	1 00
Total	$751 00
Grand total operating expenses	$1,284 14

Operating cost, 201 per cent. of earnings (excluding taxes).

Operating cost, 233 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (3 miles): Gross earnings, $212.42; expenses, $428.03; loss, $215.62.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$60,000 00
Current assets as follows, viz.:	
Cash on hand	511 03
	$60,511 03

LIABILITIES.

Capital stock	$60,000 00
Current liabilities as follows, viz.:	
Open accounts	495 13
Profit and loss (surplus)	15 90
	$60,511 03

Traffic and Mileage Statistics.

ITEM.	
Number of tons of freight carried (all in State of New York)	6,937
Number of tons of freight carried one mile	10,405

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Erie Junction to Lakeville, single track	6
Main line laid, first or single track	1.5
Branches or other roads, first or single track	1.5
Total single track	3.0

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with rock.

DETAILS OF MAIN LINE AND BRANCHES.

NAME OF BRANCH OR ROAD.	From	To	Entire length in New York State.	Miles laid with steel rail.
Main line	Erie Junction	West Livonia	1.5	1.5
Branches in and around salt breaker at West Livonia			1.5	1.5
			3.0	3.0

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Salt (mineral)	6,937	100

Average number of persons (including officials) employed during year, entire line 9
Aggregate amount of salaries and wages paid them during year $750 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. L. FULLER	President and Treasurer	Scranton, Pa.
H. H. SIVELLY	Secretary and Auditor	Scranton, Pa.
W. B. PUTNEY	General Counsel	New York city.
D. HYMAN	Gen. Fgt. Agt. and Supt.	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
MILO M. BELDING	New York city.
MILO M. BELDING, JR.	New York city.
WILLIAM B. PUTNEY	New York city.
DAVID HYMAN	Rochester, N. Y.
JOSEPH N. SMITH	Lynn, Mass.
CHAS. R. FULLER	Scranton, Pa.
HENRY D. FULLER	Bayonne, N. J.
EDWARD L. FULLER	Scranton, Pa.
JAMES C. COLGATE	New York city.

Title of company, Livonia and Lake Conesus Railroad Company.
General offices at Livonia Station, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Tuesday in June.
For information concerning this report, address E. L. Fuller, President, Scranton, Pa.

LONG ISLAND.

(Date of charter, April 24, 1834.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

BROOKLYN AND JAMAICA.
GREAT NECK AND PORT WASHINGTON.
LONG ISLAND RAILROAD, NORTH SHORE BRANCH.
MONTAUK EXTENSION.
NEW YORK BAY EXTENSION.
NEW YORK, BROOKLYN AND MANHATTAN BEACH.
NEW YORK AND ROCKAWAY.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and on account of construction and now outstanding	240,000	$12,000,000

Number of stockholders 762

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
Second mortgage	July 5, 1878	40	7	Feb. & Aug.	$1,500,000 00	$268,702 88
Consolidated mortgage	July 1, 1881	50	5	Jan. & Apr.	5,000,000 00	3,610,000 00
Consolidated mortgage	May 1, 1898	*	4	July & Oct.		1,121,000 00
General mortgage	Aug. 1, 1888	50	4	June & Dec	3,000,000 00	3,000,000 00
Debenture bonds	June 1, 1894	40	5	June & Dec.	1,500,000 00	1,500,000 00
Stewart line mortgage	June 1, 1892	40	4	June & Dec.	500,000 00	332,000 00
Unified mortgage	Mar. 1, 1890	50	4	Mar. & Sep.	45,000,000 00	5,660,000 00
Brooklyn & Montauk 1st mtg.	Mar. 1, 1881	30	5	Mar. & Sep.	750,000 00	750,000 00
Brooklyn & Montauk 1st mtg.	Mar. 1, 1881	30	6	Mar. & Sep	250,000 00	250,000 00
Brooklyn & Montauk 2d mtg.	June 15, 1888	50	5	June & Dec.	600,000 00	600,000 00
New York & Flushing Ry. first mortgage	Mar. 1, 1880	40	6	Mar. & Sep.	125,000 00	125,000 00
Long Island City & Flushing R. R. first mortgage	May 1, 1881	30	6	May & Nov	600,000 00	600,000 00
Long Island City & Flushing consolidated mortgage	May 2, 1887	50	5	May & Nov.	1,250,000 00	650,000 00
Long Island Railroad Ferry Metropolitan bonds	Nov. 1, 1887	50	5	May & Nov.	1,250,000 00	1,250,000 00
Long Island Ferry bonds	Mar. 1, 1892	30	4½	Mar. & Sep.	2,750,000 00	1,494,000 00
Mortgages on real estate	Various	....	5&7	.....	281,237 65	281,237 65
Total	.....	....	....	.....	$64,356,237 65	$21,491,940 53

Per mile of road owned. 283.65 miles.	Capital stock outstanding	$42,305 65
	†Funded debt outstanding	69,656 27

*Fifty years from July 1, 1881.
†Ferry bonds not included in computation.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$3,885 81	.....
Bridges	371 65	.....
Superstructure (including ties)	15,747 88	.....
Rails	11,705 26	.....
Fencing, right of way	2,012 42	.....
Passenger stations	9,483 37	.....
Right of way and station grounds	6 467 04	.....
Shops, machinery and tools	2,992 41	.....
Shops, roundhouses and turntables	25,808 63	.....
Fuel and water stations	2,365 39	.....
Engineering expenses	174 40	.....
Storage warehouses	5,098 45	.....
Electric motive power plants	8,635 48	.....
Gas-making plants	5,371 54	.....
Brooklyn Elevated R. R. connection, Flatbush avenue	10,611 22	.....
Jamaica freight yard	691 55	.....
Eliminating grade crossings	10,513 27	.....
Credit account old rails (from Cedarhurst branch)	*2,143 61	.....
Total cost of road	$119,791 66	$21,687,092 63
EQUIPMENT.		
Locomotives	$15,794 50	.....
Passenger cars	75,381 89	.....
Parlor cars	7,986 88	.....
Freight and other cars	1,710 87	.....
Credit account old locomotives sold. Difference between book value and selling price	*900 00	.....
Total cost of equipment	$99,974 14	$3,647,448 75
Grand total cost of road and equipment	$219,765 80	$25,334,541 38

Cost of road per mile owned	$76,457 23
Cost of equipment per mile of road owned	12,858 97
Cost of road and equipment per mile of road owned	89,316 20
Miles of road owned	283.65

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Electric road constructed between Far Rockaway and Rockaway Beach Junction	$21,569 17
New side tracks at Laurel Hill, Yaphank, Medford and Smithtown	5,023 94
New tracks, etc., in Bushwick yard	4,421 10
Fencing right of way in Greater New York, Oakdale and Montauk	2,012 42
Stations at Interstate Park and Blue Point	9,483 37
Relaying track east of manor with new rails	9,496 77
Land at Rockville Center	3,600 00
Land at Roslyn	852 08
Land at Hempstead	750 00
Land at Lond Island City and Jamaica and Flatbush avenue	1,264 96
Machinery and tools at Morris Park shops	2,992 41
Car sheds at Locust avenue and turn-table at Smithtown	25,808 63
Water station at Mattituck	2,365 39
Storage warehouse at Morris Park, shops and pattern room	5,098 45
Brooklyn Elevated Railroad connection at Flatbush avenue	10,611 22
Jamaica freight yard	691 55
Gas-making plant at Long Island City	5.371 54
On account abolition of grade crossing	10,513 27
	$121.935 27
Less account old rails taken up	2,143 61
	$119,791 66

*Credit.

Cost of Road and Equipment.—Continued.

Account rebuilding 18 locomotives	$15,794 50
Twelve coaches	52,740 54
One combined passenger and baggage car	3,919 25
Six open trolley cars	18,722 10
One parlor car	7,986 88
One snow plow	1,710 87
	$100,874 14
Less account old locomotives	900 00
	$99,974 14
Total	$219,765 80

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$4,508,594 02
Less operating expenses (excluding all taxes)		3,276,073 21
Net earnings from operation		$1,232,520 81
Income from other sources as follows, viz.:		
Rental of buildings or property	$38,050 18	
Telegraph	10,614 98	
Dividends	135,903 33	
Ferry and R. & H. Transportation Company)	140,008 33	
		324,576 82
Gross income from all sources		$1,557,097 63
Deductions from income as follows, viz:		
Interest on funded debt and mortgages, due and accrued..	$842,719 83	
Rentals, due and accrued	322,800 00	
Taxes on property used in operation of road.. $191,000 00		
Taxes on earnings and capital stock 38,496 35		
Taxes other than above 2,587 97		
	232,084 32	
To create reserve for expenditures not properly chargeable to capital account	100,000 00	
		1,497,604 20
Surplus for year ending June 30, 1900		$59,493 43

General Income Account.

Surplus for year ending June 30, 1900		$59,493 43
Surplus up to June 30, 1899		49,547 15
		$109,040 58
Discount and expense account, unified bonds written off	$890,744 49	
Personal injury and other claims accrued in 1897	42,501 25	
Accounts written off, uncollectable	20,105 43	
		953,351 17
Total deficit June 30, 1900		$844,310 59

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$1,300,629 28	$1,300,629 28
Passengers		$2,499,940 01	.....	2,499,940 01
Mail		41,847 93	.....	41,847 93
Express		595,647 15	.....	595,647 15
Miscellaneous, as follows, viz:				
Parlor cars	$53,288 90			
Parcel storage	352 20			
Annex boat	16,888 55			
		70,529 65		70,529 65
Total gross earnings		$3,207,964 74	$1,300,629 28	$4,508,594 02

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$266,000 76
Renewals of rails	*11,097 69
Renewals of ties	64,682 88
Repairs and renewals of bridges and culverts	24,376 23
Repairs and renewals of fences, road crossings, signs and cattle-guards	27,784 34
Repairs and renewals of buildings and fixtures (includes flagman's houses and S. S., $49,297.96)	134,150 24
Repairs and renewals of docks and wharves	8,704 10
Repairs and renewals of telegraph	211 09
Stationery and printing	618 50
Other expenses (includes repairs overhead construction, $55.55)	145 40
Total	$515,585 10

Maintenance of equipment:

Superintendence	$14,250 25
Repairs and renewals of locomotives	172,027 13
Repairs and renewals of passenger cars	118,399 12
Repairs and renewals of freight cars	86,033 80
Repairs and renewals of work cars	1,645 14
Repairs and renewals of marine equipment	8,189 94
Repairs and renewals of shop machinery and tools	10,862 23
Stationery and printing	1,146 89
Reserve fund, account excess material, per inventory	*10,000 00
Other expenses	22,089 67
Total	$419,643 23

Conducting transportation:

Superintendence	$40,547 35
Engine and roudhouse men	320,352 63
Fuel for locomotives	341,995 75
Water supply for locomotives	7,171 85
Oil, tallow and waste for locomotives	15,410 86
Other supplies for locomotives	3,974 06
Train service	235,471 37
Train supplies and expenses	66,260 75
Switchmen, flagmen and watchmen	324,873 10
Telegraph expenses	42,119 99
Station service	177,318 61
Station supplies	33,638 99
Car mileage—balance	7,262 39
Hire of equipment	4,191 48
Loss and damage	6,072 40
Injuries to persons	64,662 32
Clearing wrecks	1,559 85
Operating Marine equipment, dock, labor and expense	60,597 02
Advertising	35,404 81
Outside agencies	2,628 45
Commissions	663 01
Hire of electric current	1,851 80
Rents of buildings and other property	23,658 21
Stationery and printing	31,837 23
Other expenses	11,366 62
Express and annex expenses	335,325 [illegible]
Operating parlor cars	12,168 60
Total	$2,208,310 61

General expenses:

Salaries of general officers	$39,749 90
Salaries of clerks and attendants	40,125 35
General office expenses and supplies	1,696 76
Insurance	10,650 20
Law expenses	29,420 01
Stationery and printing (general offices)	4,196 61
Other expenses	6,696 59
Total	$132,534 22

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$2,927,499 02
Freight service	348,574 19
Grand total operating expenses	$3,276,073 21

Operating cost, 72.66 per cent. of earnings (excluding taxes).

Operating cost, 77.75 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (379.48 miles: Gross earnings, $11,330.97; expenses, $8,633.06; net earnings, $3,247.91.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Brooklyn Heights Railroad	$60,000 00
New York, Brooklyn and Manhattan Beach Railway	118,800 00
New York and Rockaway Railroad	17,500 00
Long Island Railroad, North Shore Branch	*76,500 00
Montauk Extension Railroad	30,000 00
New York Bay Extension Railroad	10,000 00
Great Neck and Port Washington Railroad	10,000 00
Total amount of rentals deducted from income	$322,800 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$21,687,092 63	
Cost of equipment	3,647,448 75	
		$25,334,541 38
Leasehold estates		6,448,000 00
Other permanent investments, as follows, viz.:		
Stock of other companies (par $3,165,250.00)	$586,035 30	
Bonds of other companies (par $3,126,686.65)	2,102,754 75	
		2,688,790 05
Real estate mortgages		206,487 65
Cost of ferry property		2,744,000 00
Cost of express equipment		146,410 52
Cost of River and Harbor Transportation Company's equipment		131,008 21
Current assets as follows, viz.:		
Cash on hand	$304,034 09	
Cash in hands United States Mortgage and Trust Company, for coupons	28,471 50	
Bills receivable	594,750 00	
Due by agents	148,596 06	
Open accounts	107,475 86	
Material and supplies	271,237 86	
Sundries	133,386 78	
Prepaid insurance	21,463 03	
		1,607,415 28
Profit and loss (deficiency)		844,310 59
		$40,150,963 63

LIABILITIES.

Capital stock	$12,000,000 00
Outstanding securities of leasehold estates	4,948,000 00
Funded debt	21,210,702 88
Mortgage on real estate	281,237 65

*Includes interest at 7 per cent. on $75,000 Smithtown and Port Jefferson bonds available in exchange for North Shore Branch bonds and still outstanding.

General Balance Sheet, June 30, 1900.—Continued.

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	$223,718 33	
Rentals due and accrued	75,304 17	
Taxes accrued, not due	217,539 33	
Audited vouchers and pay-rolls	532,293 16	
Open accounts	518,476 62	
Unpaid coupons	26,471 50	
Reserve fund for maintenance of equipment	117,220 00	
		$1,711,023 10
		$40,150,963 63

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	12,337,649
Number of passengers carried one mile	170,658,570
Number of tons of freight carried (all in State of New York)	1,513,337
Number of tons of freight carried one mile	41,184,093
Passenger train mileage	3,145,658
Freight train mileage	374,204
All other train mileage	105,507
Total train mileage	3,625,369

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses, (including mail, express and miscellaneous earnings)	$3,207,964 74	[$2,927,499 02	$280,465 72
Average per passenger carried	2589	2363	0226
Average per passenger per mile	0187	0171	0016
Average per passenger train mile	1 0198	9306	0892
Freight earnings and expenses, (including miscellaneous earnings)	1,306,629 28	348,574 19	952,055 09
Average per ton of freight carried	8594	2303	6291
Average per ton of freight per mile	0315	0085	0230
Average per freight train mile	3 4757	9315	2 5442

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	1.46
Average rate received per mile per ton for carrying freight, all classes	3.15

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Total miles, all in N. Y. State.
Main line authorized from Long Island City to Greenport and Great Neck, and from Bushwick to Sag Harbor, single track	205.82	.....	205.82
Branches of other roads authorized	88.25	101.41	189.66
Main line laid, first or single track	203.67	.....	203.67
Branches, or other roads, first or single track	79.98	95.83	175.81
Total single track	283.65	95.83	379.48
Second track on main line	54.94	.....	54.94
Second track on branches, or other roads	9.98	31.35	41.33
Total second track	64.92	31.35	96.27
Sidings and turnouts on main line	85.91	.....	85.91
Sidings and turnouts on branches or other roads	23.07	30.67	53.74
Total sidings and turnouts	108.98	30.67	139.65
Grand total of tracks, sidings and turnouts	457.55	157.85	615.40
Laid with steel rail, main line	258.61	.....	258.61
Laid with steel rail, branches or other road	89.96	127.18	217.14

Average life of rails—steel, 15 years; iron, 9 years. Average life of ties, 10 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 56 lbs.; iron, maximum, 56 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with oiled sand, gravel, cinders and stone.

DETAILS OF BRANCHES OR OTHER ROADS AUTHORIZED.

NAME OF BRANCH OR ROAD.	From	To	All in N. Y. State.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail.
Creedmoor branch	Floral Park	Creedmoor	1.91	Owned	.....	1.91
Locust Valley branch	Mineola	Oyster Bay	14.56	Owned	3.58	18.14
Hempstead branch	Mineola	Hemp'd Crossing	1.50	Owned	.....	1.50
Northport branch	Hicksville	Old Northport	15.05	Owned	.....	15.05
Eastport branch	Manor	Eastport	5.78	Owned	.....	5.49
Central Ext. R. R	Bethpage J'ct	Babylon	7.62	Owned	.....	6.81
Whitestone branch	Whitestone J'ct	Whitestone Ldg	4.82	Owned	.....	4.82
Hunter's Point & S S R R	N.Y. & Flush Jc	Bushwick J'ct	1.63	Owned	1.63	3.26
Far Rockaway branch	Valley Stream	N.Y. & R. B. By. Jc.	7.10	Owned	2.09	7.62
N. Y. & Flushing	L. I. City	Flushing	2.29	Owned	2.29	4.58
Stewart R. R.	Floral Park	Bethpage	14.60	Owned	.....	12.75
Stewart R R.	Garden City	Hempstead	1.62	Owned	.39	1.62
N. Y. & Long Beach R. R.	Lynbrook	Pt. Lookout	9.77	Owned	.....	6.41
		Total owned	88.25	.....	9.98	89.96
N. Y. & Rockaway R R.	Rockaway J'ct.	Far Rockaway	9.16	Leased	4.32	9.49
N.Y., B'yn & Man. B. R R	Fresh Pond J'ct	Manhattan Beach	12.22	Leased	12.90	21.22
N.Y., B'yn & Man. B. R. R.	Bay Ridge	Man. Beach J'ct	4.80	Leased	4.80	9.60
N.Y., B'yn & Man B R. R.	Greenpoint	Cooper Ave J'ct	3.79	Leased	.....	1.97
Brooklyn & Jamaica R. R.	Flatbush Ave	Jamaica	9.63	Leased	10.23	20.46
L. I. R. R., N. Shore branch	Northport J'ct	Wading River	30.29	Leased	.....	30 29
Montauk Ext. R. R	Bridgehampton	Montauk	21.21	Leased	.....	20.84
N. Y. Bay Ext. R R.	Garden City	Valley Stream	6.12	Leased	.....	6.12
Gt. Neck & Port Wash'ton.	Great Neck	Port Washington	4.19	Leased	.....	4.19
		Total leased	101.41	.....	31.35	127.18
		Grand total	189.66	.....	41.33	217.14

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	64	4,301
Wooden bridges	5	70
Wooden trestles	59	9,254
Total	128	13,625

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	3	.....	3	$10,058 00	247,450	16⅔	3	3
Locomotives, 6 drivers	41	.....	41	8,962 66	237,122	16⅔	41	41
Locomotives, 4 drivers	114	1	115	6,354 22	198,150	16⅔	114	87
Total	158	1	159	.....	.....	.....	158	131
Parlor cars	38	.....	38	$4,811 31	82,400	16⅔	38	38
First class passenger cars	390	51	441	3,572 00	67,250	16⅔	435	355
Other passenger cars	*3	.....	3	3,200 00	32,000	16⅔	3	3
Baggage, mail and express cars	54	.....	54	2,412 00	66,000	16⅔	54	54
Total	485	51	536	.....	.....	.....	530	450
Snow plows	5	.....	5	$3,333 60	135,000	16⅔	1	1
Box freight cars (hay and refrigerator)	566	.....	566	515 00	29,000	16⅔	279	566
Stock freight cars (gondola)	541	.....	541	440 00	27,300	16⅔	361	541
Coal freight cars	45	.....	45	130 00	23,000	16⅔	.....	45
Flat freight cars	11	.....	11	630 00	22,000	16⅔	.....	11
Caboose, 4-wheel cars	14	.....	14	475 00	18,000	16⅔	.....	14
Caboose, 8-wheel cars	24	5	29	600 00	37,000	16⅔	2	29
Service cars	25	.....	25	480 00	60,000	16⅔	9	25
Total	1,231	5	1,236	.....	.....	.....	652	1,232

Westinghouse air brake and Smillie, Standard and Tower couplers on freight cars; 450 passenger cars with Westinghouse air brakes; 80 passenger cars with combination Eames vacuum and Westinghouse air brakes; 422 passenger cars with standard couplers; 28 with Miller hook couplers; 80 (in elevated service) with wrought and malleable iron drawheads; 6 electric trolley in passenger service with hand brakes.

Lozenze split switches in all main track.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	107,431
Steam railroad crossing at grade unprotected	1
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1
Steam railroad crossing at grade protected by signal or interlocking devices	1
Steam railroad crossings over grade	3
Steam railroad crossing under grade	1
Street railroad crossings protected by gates, flagmen or crossing alarm	33

*1 officers' car, 1 pay car, 1 hospital car.

Miscellaneous Statistics.—Continued.

ITEM.	Entire line in New York State.
Street railroad crossings protected by signal or interlocking device	14
Street railroad crossings over grade	8
Street railroad crossings under grade	2
Highway crossings at grade unprotected	557
Highway crossings at grade protected by gates, flagmen or crossing alarm	292
Highway crossings at grade protected, crossing alarms only	56
Highway crossings over grade	47
Highway crossings under grade	60
Overhead obstructions less than 20 feet above track	75

Passenger cars are heated by steam, lighted by oil and Pintsch gas and ventilated from clear story.

The United States Government pays annually $41,847.93 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	5,752	.38
Grain	84,563	5.59
Meats and Provisions	38,629	2.55
Live stock	3,634	.24
Lumber	119,419	7.89
Pig and bar iron and steel	2,508	.17
Iron and other ores	3,154	.21
Coal and coke	448,751	29.65
Petroleum and other oils	21,829	1.44
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	46.550	3.08
All other manufactures	114,250	7.55
All other merchandise	240,682	15.90
All other agricultural products	48,964	3.23
All other articles not included above	234,702	22.12
Total	1,513,387	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	5	1
Others	38	.....
Total	43	1

Average number of persons (including officials) employed during year, entire line	4,210
Aggregate amount of salaries and wages paid them during year	$2,212,619 53

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	32 Nassau St., N. Y. city.
C. M. PRATT	Vice-President	26 Broadway, N. Y.
*‡A. C. BEDFORD	Sec. and Treas.	26 Broadway, N. Y.
W. F. POTTER	Gen. Supt.	Long Island City, N. Y.
A. B. BIERCK	Auditor	Long Island City, N. Y.
†ROBERT W. DOWNING	Comptroller	Broad St. Station, Philadelphia, Pa.
†M. RIEBENACK	Asst. Comptroller	Broad St. Station, Philadelphia, Pa.
‡FRANK E. HAFF	Secretary	32 Nassau St., N. Y. city.

*On July 17, 1900, Robert W. Smith was elected treasurer and John M. Wood was appointed assistant treasurer, with official address of both at Broad Street Station, Philadelphia, Pa.

†Appointed July 17, 1900.

‡Elected September 14, 1900.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
CHAS. M. PRATT	Brooklyn, N. Y.
AUGUST BELMONT	New York city.
GEO. W. YOUNG	New York city.
LEWIS CASS LEDYARD	New York city.
WALTER G. OAKMAN	New York city.
FRANK L. BABBOTT	Brooklyn, N. Y.
DUMONT CLARK	New York city.
JAMES TIMPSON	New York city.
JOS. S. AUERBACH	New York city.
R. SOMERS HAYES	New York city.
ALFRED C. BEDFORD	Brooklyn, N. Y.
FREDK. G. BOURNE	New York city.

Title of company, The Long Island Railroad Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address A. B. Bierck, Auditor.

MARINE.

(Date of charter, February 27, 1873.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash on account of construction and now outstanding	500	$50,000

Number of stockholders	8
Per mile of road owned, .302 miles. } Capital stock outstanding	$165,562 91

Cost of Road and Equipment.

Total cost of road up to June 30, 1900	$69,514 11
Total cost of equipment up to June 30, 1900	21,327 52
Grand total cost of road and equipment	$90,841 63
Cost of road per mile owned	$230,179 17
Cost of equipment per mile of road owned	70,620 92
Cost of road and equipment per mile of road owned	300,800 09
Miles of road owned	.302

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$6,636 90
Operating expenses (excluding all taxes)	11,365 48
Gross deficit from all sources	$4,728 58
Other charges as follows, viz.:	
Taxes	34 54
Deficit for year ending June 30, 1900	$4,763 12

General Income Account.

Deficit for year ending June 30, 1900	$4,763 12
Surplus up to June 30, 1899	13,236 57
Total surplus June 30, 1900	$8,473 45

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Passengers	$6,636 90

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$743 45
Renewals of rails	475 00
Renewals of ties	438 00
Repairs and renewals of fences and signs	91 04
Repairs and renewals of buildings and fixtures	356 70
Total	$2,104 19
Maintenance of equipment:	
Repairs and renewals of locomotives	$505 12
Repairs and renewals of passenger cars	468 02
Total	$973 14
Conducting transportation:	
Engine and roundhouse men	$459 90
Fuel for locomotives	843 25
Oil, tallow and waste for locomotives	6 55
Train service	192 83
Telegraph expenses	32 76
Station service	1,139 34
Station supplies	376 79
Rents for tracks, yards and terminals	4,415 10
Other expenses	44 39
Telephone expenses	64 80
Total	$7,575 71
General expenses:	
Salaries of general officers	$500 01
General office expenses and supplies	15 90
Insurance	169 50
Stationery and printing (general offices)	14 95
Other expenses	12 08
Total	$712 44
Grand total operating expenses	$11,365 48

Operating cost, 171.20 per cent. of earnings (excluding taxes).

Operating cost, 171.77 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (.302 miles): Gross earnings, $21,976.49; expenses, $37,634.04; net earnings, $15,657.55.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$69,514 11	
Cost of equipment	21,327 52	
		$90,841 63
Current assets as follows, viz.:		
Cash on hand	$1,984 66	
Open accounts	1,565 93	
		3,550 59
		$94,392 22

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$50,000 00
Current liabilities as follows, viz.:	
Open accounts	35,918 77
Profit and loss (surplus)	8,473 45
	$94,392 22

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	132,720

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Manhattan Beach to Brighton Beach, single track	.444
Second track on main line	.064
Sidings and turnouts on main line	.038
Grand total of tracks, sidings and turnouts	.546

Gauge of track, 4 feet 8½ inches. Ballasted with cinders and sand.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.
Locomotives, 4 drivers	2	$7,050	64,200	16½	2
Open excursion cars	4	1,600	32,500	16½	4

Vacuum brake and Miller coupler on cars.
Lorenze switches in use.
Passenger cars are lighted by oil.

Average number of persons (including officials) employed during year, entire line	16
Aggregate amount of salaries and wages paid them during year	$1,791 27

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. S. EDGELL	President	192 Broadway, N. Y. city.
AUSTIN CORBIN	Vice-President	192 Broadway, N. Y. city.
W. G. BOSWORTH	Treasurer	192 Broadway, N. Y. city.
D. S. VOORHEES	Secretary	192 Broadway, N. Y. city.
H. H. FINLAY	General Superintendent	Manhattan Beach, N. Y.
W. A. CATTELL	Consulting engineer	192 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
GEO. S. EDGELL	New York city.
AUSTIN CORBIN	Islip, L. I., N. Y.
J. K. O. SHERWOOD	Glen Cove, N. Y.
W. G. BOSWORTH	New York city.
M. A. SMITH	New York city.
W. J. KELLY	Brooklyn, N. Y.
D. S. VOORHEES	Woodbridge, N. J.

Title of company, The Marine Railway Company.
General offices at 192 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in December.
For information concerning this report, address D. S. Voorhees, Secretary, 192 Broadway, New York city.

MIDDLEBURGH AND SCHOHARIE.

(Date of charter, May 8, 1867.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash and now outstanding	870	$87,000	$87,000

Number of stockholders 176

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
Ref. mtg. bds.	May 1, 1896	20	5	Nov. & May	$18,000	$18,000	$16,500

Per mile of road owned, 5.33 miles. { Capital stock outstanding, $16,322. Cash realized on same, $16,322
Funded debt outstanding, 3,375 Cash realized on same, 3,375

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Passenger and freight stations	$2,000 00
Engine and car houses	800 00
Shops, machinery and tools	75 00
Road built by contract	92,000 00
Telegraph line	125 00
Total cost of road	$95,000 00
EQUIPMENT.	
Locomotives	$5,000 00
Passenger cars	3,500 00
Freight and other cars	75 00
Total cost of equipment	$8,575 00
Grand total cost of road and equipment	$103,375 00
Cost of road per mile owned	$17,823 00
Cost of equipment per mile of road owned	1,609 00
Cost of road and equipment per mile of road owned	19,432 00
Miles of road owned	5.33

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$10,246 76
Less operating expenses (excluding all taxes)			6,098 62
Gross income from all sources			$4,148 14
Payments from net income as follows, viz.:			
Interest on funded debt, due and accrued		$900 00	
Taxes on property used in operation of road	$471 86		
Taxes on earnings and capital stock	175 30		
		647 16	
			1,547 16
Net income from all sources			$2,600 98
Payments from net income as follows, viz.:			
Dividends declared, 1 per cent. on $87,000 common stock			870 00
Surplus for year ending June 30, 1900			$1,730 98

General Income Account.

Surplus for year ending June 30, 1900	$1,730 98
Surplus up to June 30, 1899	4,424 21
Total surplus June 30, 1900	$6,155 19

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$5,497 85	$5,497 85
Passenger	$4,113 60	.....	4,113 60
Mail	301 12	.....	301 12
Express	334 19	.....	334 19
Total gross earnings	$4,748 91	$5,497 85	$10,246 76

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,540 00
Renewals of ties	540 00
Repairs and renewals of fences, road crossings, signs and cattle-guards	120 00
Stationery and printing	45 00
Total	$2,245 00
Maintenance of equipment:	
Repairs and renewals of locomotives	$30 00
Repairs and renewals of shop machinery and tools	27 00
Total	$57 00
Conducting transportation:	
Engine and roundhouse men	$500 00
Fuel for locomotives	493 55
Water supply for locomotives	50 00
Oil, tallow and waste for locomotives	70 00
Train service	660 00
Switchmen, flagmen and watchmen	180 00
Station service	840 00
Car mileage—balance	110 75
Loss and damage	30 00
Total	$2,934 30

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$600 00
General office expenses and supplies	60 00
Insurance	35 32
Stationery and printing (general offices)	42 00
Other expenses	125 00
Total	$862 32
Estimated proportion of operating expenses chargeable to:	
Passenger service	$2,938 56
Freight service	3,160 06
Grand total operating expenses	$6,098 62

Operating cost, 59.51 per cent. of earnings (excluding taxes).

Operating cost, 65.83 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (5.33 miles): Gross earnings, $1,922; expenses, $1,144; net earnings, $778.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$95,000 00	
Cost of equipment	8,575 00	
		$103,575 00
Current assets as follows, viz.:		
Cash on hand	$5,031 23	
Bills receivable	1,676 51	
Open accounts	782 45	
Material and supplies	240 00	
		7,730 19
		$111,305 19

LIABILITIES.

Capital stock	$87,000 00
Funded debt	18,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	150 00
Profit and loss (surplus)	6,155 19
	$111,305 19

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	10,400	3,990	14,390
Number of passengers carried one mile	55,432	19,950	75,382
Number of tons of freight carried (all in State of New York)	6,085	.....	6,085
Number of tons of freight carried one mile	32,333	.....	32,333
Passenger and mixed train mileage	.....	.....	11,000

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)...	$4,748 91	$2,938 56	$1,810 35
Average per passenger carried.....	33	20	13
Average per passenger per mile.....	062	037	025
Freight earnings and expenses (including miscellaneous earnings).....	5,497 85	3,160 06	2,337 79
Average per ton of freight carried	92	54	38
Average per ton of freight per mile	17	10	07

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes.....	5
Average rate received per mile per ton for carrying freight, all classes....	17

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Middleburgh to Schoharie, single track.....	5.33
Sidings and turnouts on main line.....	1.00
Grand total of tracks, sidings and turnouts.....	6.33
Laid with steel rail, main line.....	5.33

Average life of rails—iron, 17 years. Weight of rails per yard—iron, maximum, 45 lbs.; Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	2	100

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.
Locomotives, 4 drivers	1	$5,000	60,000	1
First class passenger cars.....	1	3,000	.....	.....
Service cars	1	.....	.....	.....

Passenger and service cars are equipped with chain brake and link and pin coupler. Straight lever switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	5.33
Total assessed value of real estate and personal property of company	$29,600 00
Number of new ties placed during the year	1,250
Highway crossings at grade unprotected	3

Passenger cars are heated by stoves, lighted by oil and ventilated by ventilators in top of cars.

The National Express Company operates over line at a rate of 12 cents per 100 pounds over entire line.

The United States Government pays annually $301.12 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	450	7.39
Grain	225	3.70
Lumber	500	8.22
Coal and coke	2,100	34.51
Petroleum and other oils	25	.41
Manufactures	520	8.55
Merchandise	300	4.93
Agricultural products	1,875	30.81
Other articles not included above	90	1.48
Total	6,085	100

Average number of persons (including officials) employed during year, entire line	12
Aggregate amount of salaries and wages paid them during year	$3,200 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
G. N. FRISBIE	President	Middleburgh, N. Y.
DURYEA BEEKMAN	Vice-President	Middleburgh, N. Y.
G. L. DANFORTH	Treasurer	Middleburgh, N. Y.
D. D. FRISBIE	Secretary	Middleburgh, N. Y.

Directors of the Company.

Name.	*Residence.*
G. N. FRISBIE	Middleburgh, N. Y.
DURYEA BEEKMAN	Middleburgh, N. Y.
G. L. DANFORTH	Middleburgh, N. Y.
D. D. FRISBIE	Middleburgh, N. Y.
DOW BEEKMAN	Middleburgh, N. Y.
H. A. FROMAN	Middleburgh, N. Y.
W. E. BASSLER	Middleburgh, N. Y.
W. H. NEVILLE	Middleburgh, N. Y.
J. B. BADGLEY	Middleburgh, N. Y.
J. L. ENGLE	Middleburgh, N. Y.
F. D. FRISBIE	Middleburgh, N. Y.
ALONZO OLNEY	Middleburgh, N. Y.
EMMET HAINES	Middleburgh, N. Y.
*JAMES C. BORST	Middleburgh, N. Y.

Title of company, Middleburgh and Schoharie Railroad Company.
General offices at Middleburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Monday of March.
For information concerning this report, address G. L. Danforth, Treasurer and General Manager.

*Director ex-officio.

MIDDLETOWN, UNIONVILLE AND WATERGAP.

OPERATED BY NEW YORK, SUSQUEHANNA AND WESTERN.

(Date of charter, May 25, 1866.)

For history of organization, etc., see Report of 1883.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	6,000	$300,000
Issued for actual cash and now outstanding	2,997	149,850

Number of stockholders 115

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
* First mortgage	Nov. 1, 1866	20	5	May & Nov.	$225,000	$150,000
† Second mortgage	Dec. 1, 1871	25	5	June & Dec.	400,000	250,000
Total	.....	..	..	.....	$625,000	$400,000

Per mile of road owned, 13.65 miles. { Capital stock outstanding $10,978 02
Funded debt outstanding 29,304 03

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$113,221 96
Bridges	12,180 30
Rails	164,546 96
Land damages	35,942 89
Fences	16,357 88
Passenger and freight stations	660 84
Fuel and water stations	7,565 64
Total cost of road	$350,476 47
Cost of road per mile owned	$25,675 72
Miles of road owned	13.65

*The first mortgage bonds matured November 1, 1886, and were extended for 25 years from that date at 5 per cent. per annum.

†The second mortgage bonds matured December, 1896, and were extended until June 1, 1910, at 5 per cent. per annum.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$61,759 26
Less operating expenses (excluding all taxes)		47,169 82
Gross income from all sources		$14,589 44
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$20,000 00	
Taxes on earnings and capital stock	2,156 20	
		22,156 20
Deficit for year ending June 30, 1900		$7,566 76

General Income Account.

Deficit for year ending June 30, 1900	$7,566 76
Deficit up to June 30, 1899	285,018 40
Total deficit June 30, 1900	$292,585 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$41,936 59			
Freight, local	7,485 28	.....	$49,421 87	$49,421 87
Passengers, local	$10,235 57	$10,235 57	.....	10,235 57
Mail		1,850 37	.....	1,850 37
Miscellaneous, as follows, viz.:				
Excess baggage	$41 95			
Storage	50	42 45	.....	42 45
Rents not otherwise provided	$209 00	52 25	156 75	209 00
Total gross earnings		$12,180 64	$49,578 62	$61,759 26

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$5,179 66
Renewals of rails	144 67
Renewals of ties	2,465 85
Repairs and renewals of fences, road crossings, signs and cattle-guards	75 18
Repairs and renewals of buildings and fixtures	324 94
Total	$8,190 30
Maintenance of equipment:	
Superintendence	$49 51
Repairs and renewals of locomotives	847 54
Repairs and renewals of passenger cars	765 75
Repairs and renewals of freight cars	439 14
Repairs and renewals of work cars	11 12
Repairs and renewals of shop machinery and tools	60 16
Other expenses	13 35
Total	$2,186 57
Conducting transportation:	
Superintendence	$475 21
Engine and roundhouse men	3,578 19
Fuel for locomotives	6,065 57
Water supply for locomotives	193 16
Oil, tallow and waste for locomotives	213 08
Other supplies for locomotives	11 57
Train service	5,459 85

Analysis of Gross Earnings and Operating Expenses.—Continued.

Train supplies and expenses	$380 49
Switchmen, flagmen and watchmen	158 28
Telegraph expenses	854 22
Station service	3,474 68
Station supplies	24 75
Car mileage—balance	3,895 99
Hire of equipment	11,569 58
Loss and damage	19 08
Injuries to persons	56 02
Outside agencies	1 02
Rents of buildings and other property	26 10
Stationery and printing	12 50
Total	$36,490 43
General expenses:	
General office expenses and supplies	$0 87
Law expenses	301 65
Total	$302 52
Estimated proportion of operating expenses chargeable to:	
Passenger service	$9,433 96
Freight service	37,735 86
Grand total operating expenses	$47,169 82

Operating cost, 76.88 per cent. of earnings (excluding taxes).
Operating cost, 79.87 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (13.65 miles): Gross earnings, $4,524.48; expenses, $3,455.66; net earnings, $1,068.82.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$350,476 47
Profit and loss (deficiency)	292,585 16
	$643,061 63

LIABILITIES.

Capital stock	$149,350 00
Funded debt	400,000 00
Current liabilities as follows, viz.:	
Open accounts	93,711 63
	$643,061 63

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried, all in State of New York	.....	.....	47,983
Number of passengers carried one mile	.....	.....	484,590
Number of tons of freight carried, all in State of New York	153,176	10,546	164,322
Number of tons of freight carried one mile	1,923,177	93,608	2,016,785
Passenger train mileage	.....	.....	19,807
Freight train mileage	.....	.....	28,921
All other train mileage	.....	.....	140
Total train mileage	.....	.....	48,868

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$12,180 64	$9,433 96	$2,746 68
Average per passenger carried	25385	19661	05724
Average per passenger per mile	02514	01847	00567
Average per passenger train mile	61497	47629	13868
Freight earnings and expenses (including miscellaneous earnings)	49,578 62	37,735 86	11,842 76
Average per ton of freight carried	30172	22965	07207
Average per ton of freight per mile	02458	01871	00587
Average per freight train mile	1 71428	1 30479	40949

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	.....	2.113	.....
Average rate received per mile per ton for carrying freight, all classes	2.181	7.996	3.449

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Unionville to Middletown, single track	13.65
Sidings and turnouts on main line	2.65
Grand total of tracks, sidings and turnouts	16.30
Laid with steel rail, main line	15.30
Laid with iron rail, main line	1.00

Average life of rails—steel, 20 years; iron, 4 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 51 lbs.; iron, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	4	231.5

Passenger cars are equipped with Westinghouse air brake, Janney, Buhoup, Three-stem automatic, Master Car Builders' couplers. Freight cars with automatic Master Car Builders' couplers.

Split switches in use exclusively.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation	$600 00
Total assessed value of real estate and personal property of company	$93,050 00
Number of new ties placed during the year	590 53
Steam railroad crossing under grade	1
Street railroad crossing under grade	1
Highway crossings at grade unprotected	15
Highway crossing at grade protected by gates, flagmen or crossing alarm	1
Highway crossing under grade	1

Passenger cars are heated by steam, lighted by Frost gasoline lamps and ventilated by ventilation in roof.

The National Express Company operates over line.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	2,902	1.76
Grain	19,776	12.04
Meats and provisions	614	.37
Live stock	96	.06
Lumber	5,468	3.32
Pig and bar iron and steel	1,601	.98
Iron and other ores	25,223	15.35
Coal and coke	56,589	34.43
Petroleum and other oils	450	.27
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	2,355	1.44
All other manufactures	6,596	4.01
All other merchandise	17,361	10.57
All other agricultural products	1,096	.67
All other articles not included above	23,706	14.43
Total	164,322	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Employees	.....	1
Others	1	.....
Total	1	1

Average number of persons (including officials) employed during year, entire line	22
Aggregate amount of salaries and wages paid them during year	$9,215 04

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	New York city.
G. M. CUMMING	Vice-President	New York city.
A. DONALDSON	Treasurer	New York city.
J. A. MIDDLETON	Secretary	New York city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
G. M. CUMMING	New York city.
A. DONALDSON	New York city.
J. G. MCCULLOUGH	North Bennington, Vt.
C. R. FITCH	Paterson, N. J.
C. W. BUCHHOLZ	New York city.
GEO. F. BROWNELL	New York city.
J. T. WANN	New York city.
J. A. MIDDLETON	New York city.
CHARLES STEELE	New York city.
H. E. GILPIN	New York city.
D. I. ROBERTS	New York city.
W. H. CORBIN	Jersey City, N. J.

Title of company, Middletown, Unionville and Water Gap Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Monday in May.
For information concerning this report, address J. T. Wann, Auditor.

MILFORD, MATAMORAS AND NEW YORK.

(Date of charter, June 9, 1897.)

Articles of association dated June 8, 1897, and filed in the office of the Secretary of State, June 9, 1897. Certificate of Board of Railroad Commissioners granted January 26, 1898. Construction of bridge across Delaware river commenced March 14, 1898, and completed September 20, 1898. Connection finally made with Erie Railroad, December, 1898. Road not in operation excepting the handling of stone from the pits in Matamoras to the Erie Railroad. It is intended to complete the road chartered in Pennsylvania from Matamoras to Milford, in the spring of 1901, when this road will form the connecting link with the Erie Railroad, and will then be put in full operation.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	500	$50,000 00	$50,000 00

Number of stockholders 7

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$50,000 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$1,634 05
Less operating expenses (excluding all taxes)	1,305 66
Gross income from all sources	$328 39
Deductions from income as follows, viz.:	
Taxes on property used in operation of road	278 92
Surplus June 30, 1900	$49 47

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$1,634 05

OPERATING EXPENSES.

Maintenance of way and structures:	
Painting bridges and culverts	$246 35
Conducting transportation:	
Engine and roundhouse men	$513 80
Fuel for locomotives	370 51
Oil, tallow and waste for locomotives	25 00
	$909 31
General expenses:	
Salaries of general officers	$150 00
Grand total operating expenses	$1,305 66

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$50,000 00

LIABILITIES.

Capital stock	$50,000 00

Traffic and Mileage Statistics.

ITEM.	
Number of tons of freight carried	32,681
Number of tons of freight carried in State of New York	4,745
Number of tons of freight carried one mile	2,500

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Matamoras, Pa., to Port Jervis, N. Y., single track	.1452
Laid with steel rail, main line	.1452

Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	575

Safety split switches in use.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.
Shale	32,681

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. M. CLARKE	President	100 William st., N. Y. city.
P. Q. DEYO	Treasurer	41 Pine St., N. Y. city.
L. H. SMITH	Secretary	19 Liberty st., N. Y. city
W. V. HILLARD	General Manager	Milford, Pa.

Directors of the Company.

Name.	*Residence.*
A. E. LETHBRIDGE	Brooklyn, N. Y.
L. H. SMITH	Brooklyn, N. Y.
P. Q. DEYO	Brooklyn, N. Y.
A. V. PORTER	Brooklyn, N. Y.
E. MONTHEMERIT	Milford, Pa.
C. M. CLARKE	Brooklyn, N. Y.
W. K. RIDGEWAY	Matamoras, Pa.
RICHARD FALKLAND	Hoboken, N. J.

Title of company, The Milford, Matamoras and New York Railroad Company.
General offices at 41 Pine street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address W. V. Hillard, General Manager.

NEWBURGH, DUTCHESS AND CONNECTICUT.

(Date of charter, January 8, 1877.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of constructed road and now outstanding	10,000	$500,000	12,000	$600,000

Grand total of common and preferred stock now outstanding $1,100,000 00
Number of stockholders 142

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST: Rate.	INTEREST: When payable.	Amount authorized.	Amount outstanding.
			p. c			
Income mortgage bonds	June 1, 1877	100	6	When earned	$1,625,000	$1,164,500
Collateral trust bonds	Mar. 1, 1891	30	5	May & Nov.	226,000	226,000
Total	.....	....	....	.....	$1,851,000	$1,390,500

Per mile of road owned, 58.84 miles. { Capital stock outstanding $18,694 76
Funded debt outstanding 23,630 18

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	.....	$2,555,103 03
Total cost of equipment	$5,805 85	92,530 85
Grand total cost of road and equipment	$5,805 85	$2,647,633 88

Cost of road per mile owned	$43,424 59
Cost of equipment per mile of road owned	1,572 59
Cost of road and equipment per mile of road owned	44,997 18
Miles of road owned	58.84

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

One first class passenger car	$5,805 85

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$163,000 30
Less operating expenses (excluding all taxes)			117,126 34
Net earnings from operation			$45,873 96
Income from other sources as follows, viz.:			
Miscellaneous			314 59
Gross income from all sources			$46,188 55
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$11,300 00		
Interest on floating debt, due and accrued	2,201 71		
		$13,501 71	
Taxes on property used in operation of road	$5,613 49		
Taxes on earnings and capital	818 07		
		6,431 56	
			19,933 27
Surplus for year ending June 30, 1900			$26,255 28

General Income Account.

Surplus for year ending June 30, 1900		$26,255 28
Surplus up to June 30, 1899		118,992 37
		$145,247 65
Capital betterments	$4,201 20	
Tax on gross earnings for 1899	685 28	
		4,886 48
Total surplus June 30, 1900		$140,361 17

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$2,493 86			
Freight, local	74,469 04			
		.....	$76,962 90	$76,962 90
Passengers, local		$25,858 30	.....	25,858 20
Mail		4,290 00	.....	4,290 00
Express		2,323 36	.....	2,323 36
Miscellaneous, as follows viz:				
Car service		.....	654 19	654 19
Rent of track		3,651 11	49,260 44	52,911 55
Total gross earnings		$36,122 77	$126,877 53	$163,000 30

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$20,510 25
Renewals of rails	2,390 26
Renewals of ties	6,481 31
Repairs and renewals of bridges and culverts	1,508 91
Repairs and renewals of fences, road crossings, signs and cattle guards	2,802 75
Repairs and renewals of buildings and fixtures	4,343 37
Repairs and renewals of docks and wharves	225 62
Stationery and printing	12 50
Other expenses	53 41
Total	$38,327 39
Maintenance of equipment:	
Superintendence	$2,400 00
Repairs and renewals of locomotives	2,674 23
Repairs and renewals of passenger cars	2,791 78
Repairs and renewals of freight cars	3,469 33
Repairs and renewals of work cars	544 75
Repairs and renewals of shop machinery and tools	606 21
Other expenses	593 34
Total	$14,079 64
Conducting transportation:	
Superintendence	$3,810 00
Engine and roundhouse men	3,914 50
Fuel for locomotives	12,313 74
Water supply for locomotives	79 20
Oil, tallow and waste for locomotives	357 12
Other supplies for locomotives	59 17
Train service	8,003 47
Train supplies and expenses	319 45
Switchmen, flagmen and watchmen	5,694 93
Telegraph expenses	3,116 80
Station service	9,216 22
Station supplies	1,146 44
Loss and damage	114 37
Injuries to persons	10 00
Clearing wrecks	20 41
Advertising	130 00
Rents of buildings and other property	331 60
Stationery and printing	866 62
Other expenses	224 95
Total	$54,729 15
General expenses:	
Salaries of general officers	$6,465 00
Salaries of clerks and attendants	1,335 00
General office expenses and supplies	644 31
Insurance	677 50
Law expenses	131 60
Stationery and printing (general offices)	101 91
Other expenses	634 34
Total	$9,990 16

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$29,281 58
Freight service	87,844 76
Grand total operating expenses	$117,126 34

Operating cost, 71.86 per cent. of earnings (excluding taxes).

Operating cost, 75.80 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (58.84 miles): Gross earnings, $2,770.23; expenses, $1,990.59; net earnings, $779.64.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,555,103 03	
Cost of equipment	92,530 85	
		$2,647,633 88
Other permanent investments, as follows, viz.:		
Real estate		1,223 47
Current assets as follows, viz.:		
Cash on hand	$7,948 26	
Due by agents	865 55	
Open accounts	14,914 12	
Material and supplies	13,958 12	
		37,686 05
		$2,686,543 40

LIABILITIES.

Capital stock		$1,100,000 00
Funded debt		1,390,500 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$1,883 33	
Audited vouchers and pay-rolls	10,126 39	
Open accounts	1,067 70	
Loans and bills payable	2,787 75	
Taxes, due and accrued	816 57	
		16,682 23
Bonds and mortgages		39,000 00
Profit and loss (surplus)		140,361 17
		$2,686,543 40

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	.....	66,365	66,365
Number of passengers carried one mile	.....	1,158,447	1,158,447
Number of tons of freight carried (all in State of New York)	3,078	146,776	149,854
Number of tons of freight carried one mile	49,607	3,193,823	3,243,430
Passenger train mileage	.....	.....	32,272
Freight train mileage	.....	.....	105,562
Total train mileage	.....	.....	137,834

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$36,122 77	$29,281 58	$6,841 19
Average passenger carried	544	441	103
Average per passenger per mile	031	025	006
Average per passenger train mile	1 119	907	212
Freight earnings and expenses (including miscellaneous earnings)	126,877 53	87,844 76	39,032 77
Average per ton of freight carried	847	586	261
Average per ton of freight per mile	039	027	012
Average per freight train mile	1 203	833	37

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	.....	2.2	2.2
Average rate received per mile per ton for carrying freight, all classes	5	2.3	2.4

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Dutchess Junction, N. Y., to Connecticut State line, Millerton, N. Y.	58.84
Sidings and turnouts on main line	10.76
Grand total of tracks, siding and turnouts	69.60
Laid with steel rail, main line	58.84
Laid with steel rail, sidings	1.30
Laid with iron rail, sidings	9.46

Average life of rails—steel, 20 years; iron, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 74 lbs.; minimum, 60 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and earth.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	9	678.9
Iron and steel trestles	2	353.4
Wooden bridges	6	258.4
Wooden pile bridges	1	113.11
Wooden trestles	2	940.8
Total	20	2,305

Description of Road and Equipment.—Continued.

EQUIPMENT	Number owned	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6-drivers	1	$4,700	130,000	20	1	1
Locomotives, 4-drivers	8	4,775	114,000	20	7	8
Total	9	.....	.....	.....	8	9
First class passenger cars	5	$4,000	48,000	15	5	5
Second class passenger cars	3	1,800	43,000	15	3	3
Baggage, mail and express cars	4	2,000	42,000	15	4	4
Total	12	.....	.....	.....	12	12
Box freight cars	87	$300	20,000	15	35	87
Stock freight cars	4	250	18,000	15	4	4
Coal freight cars	138	250	17,000	15	60	138
Flat freight cars	19	205	15,000	15	.....	18
Caboose, 4-wheel cars	1	250	13,000	15	.....	.....
Caboose, 8-wheel cars	2	350	17,000	10	.....	2
Gravel cars	8	275	15,000	15	.....	.....
Service cars	4	750	25,000	20	2	2
Total	218	.....	.....	.....	101	204

Westinghouse air brake and Gould coupler are in use on passenger cars; Janney, Gould and Tower couplers and Westinghouse brake on freight cars.

Lorenze split switches on whole line.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph operated by company, miles	58.84
Cost of real estate now held by company, exclusive of that used in operation	$1,223 47
Total assessed value of real estate and personal property of company	$417,255 00
Length of steel rails laid during year in repairs, miles	1.178
Number of new ties placed during the year	14,760
Steam railroad crossing at grade protected by gates, etc	1
Steam railroad crossing at grade proteced by signal or interlocking devices	1
Street railroad crossing protected	1
Highway crossings at grade unprotected	56
Highway crossings at grade protected by gates, etc	4
Highway crossings over grade	6
Highway crossings under grade	5
Overhead obstruction less than 20 feet above track	1

Passenger cars are heated by fire-proof Baker heater with steam attachment, lighted by oil and ventilated by Creamer ventilators.

American Express Company operates over line and pays twice first-class freight rates per 100 pounds; messenger free.

This company receives $78.66 per mile per annum from the Post-Office Department for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	1,777	.7
Grain	8,687	5.8
Meats and provisions	216	.1
Live stock	1,081	.7
Lumber	6,057	4 2
Pig and bar iron and steel	7,981	5.3
Iron and other ores	25,289	16 9
Coal and coke	73,070	48.7
Petroleum and other oils	275	.2
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	1,186	.8
All other manufactures	2,964	2.0
All other merchandise	2,563	1.7
All other agricultural products	12,750	8.5
All other articles not included above	6,558	4.4
Total	149,854	100

Average number of persons (including officials) employed during year, entire line	156
Aggregate amount of salaries and wages paid them during year	$81,061 26

Officers of the Company and Road.

Name.	*Title.*	*Official Address.*
JOHN CROSBY BROWN	President	59 Wall st., N. Y. city.
G. HUNTER BROWN, JR.	Vice-Prest. and Gen. Mgr.	Matteawan, N. Y.
WILLIAM A. WELLS	Secretary	Matteawan, N. Y.
H. H. REED	Treasurer and Gen. Acct.	Matteawan, N. Y.
WILLIAM UNDERHILL	Gen. Pass. and Freight Agt.	Matteawan, N. Y.
G. D. HOLMES	Master Mechanic	Dutchess Junction, N. Y.
R. P. STANTON	Road Master	Millbrook, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN CROSBY BROWN	New York city.
G. HUNTER BROWN, JR.	Fishkill-on-Hudson, N. Y.
WILLIAM LUMMIS	New York city.
L. B. WARD	New York city.
WM. C. LEGENDRE	New York city.
R. SOMERS HAYES	New York city.
CLARENCE CARY	New York city.
JAMES BROWN POTTER	Newport, R. I.
WILLIAM B. LORD	Morristown, N. J.
JAMES CROSBY BROWN	Philadelphia, Pa.
SAMUEL K. PHILLIPS	Matteawan, N. Y.
R. G. COFFIN	South Millbrook, N. Y.
W. J. DUANE	New York city.

Title of company, Newburgh, Dutchess and Connecticut Railroad Company.
General office at Matteawan, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Thursday in October.
For information concerning this report, address H. H. Reed, Treasurer.

NEW JERSEY AND NEW YORK.

(Date of charter, April 3, 1830.)

Included in this report are the physical statistics and result of operations of the following New York State roads:

NEW JERSEY AND NEW YORK EXTENSION (LEASED),
GARNERVILLE (OPERATED).

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter	20,000	$2,000,000 00	8,000	$800,000 00
Issued for reorganization and now outstanding	14,408	1,440,800 00	7,878	787,800 00

Grand total of common and preferred stock now outstanding..... $2,228,600 00
Number of stockholders..... 28

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	* Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage	April 3, 1880	30	6	May & Nov.	$400,000 00	$400,000 00
Second mortgage	Nov. 27, 1885	100	5	Jan. & July	100,000 00	2,600 00
General mortgage	Dec. 31, 1892	40	5	Jan. & July	1,200,000 00	580,500 00
Total					$1,700,000 00	$983,160 00

Per mile of road owned, 34.504 miles. { Capital stock outstanding..... $64,590 00
{ Funded debt outstanding..... 28,494 00

*Issued to complete reorganization and for new construction and equipment.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$205 40	$45,505 64
Bridges	.....	23,484 80
Superstructure (including ties)	.....	45,134 32
Rails	.....	114,363 75
Land	257 60	34,733 33
Fences	.....	1,765 86
Passenger and freight stations	.....	17,784 63
Shops, machinery and tools	.....	7,820 62
Engineering expenses	.....	2,819 99
Interest and discount charged to construction	.....	52,582 61
Road built by contract	.....	2,292,110 81
Purchase of constructed road and equipment	.....	117,968 34
Telegraph line	.....	746 18
Other items	.....	3,841 37
EQUIPMENT.		
Locomotives	.....	86,847 51
Passenger cars	.....	82,589 33
Mail, baggage and express cars	.....	11,859 59
Freight and other cars	.....	50,422 04
Grand total cost of road and equipment	$463 00	$3,092,440 92

Cost of road per mile owned	$32,909 88
Cost of equipment per mile of road owned	6,715 70
Cost of road and equipment per mile of road owned	39,625 58
Miles of road owned	34.504

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Purchase of land at Thiells, N. Y.	$190 60
Purchase of land at Haverstraw, N. Y.	67 00
New siding at Hackensack, N. J.	205 40
Total	$463 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$321,664 52
Less operating expenses (excluding all taxes)		219,250 38
Net earnings from operation		$102,414 14
Income from other sources as follows, viz.:		
Miscellaneous		16 76
Gross income from all sources		$102,430 90
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$53,158 00	
Rentals, due and accrued	360 00	
*Taxes	5,829 03	
		59,347 03
Surplus for year ending June 30, 1900		$43,083 87

General Income Account.

Surplus for year ending June 30, 1900	$43,083 87
Surplus up to June 30, 1899	133,757 26
Total surplus June 30, 1900	$176,841 13

*Amount of taxes paid in State of New York	$2,104 72
Amount of taxes paid outside State of New York	3,724 31
Total taxes	$5,829 03

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$104,986 35	$104,986 35
Passengers		$202,107 90	.....	202,107 90
Mail		2,945 26	.....	2,945 26
Express		9,057 28	.....	9,057 28
Miscellaneous, as follows, viz.:				
News privileges	$1,200 00			
Telegraph	708 46			
Rents	457 75			
Miscellaneous	201 52			
		2,567 73	.....	2,567 73
Total gross earnings		$216,678 17	$104,986 35	$321,664 52

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$19,870 18
Renewals of rails	146 06
Renewals of ties	6,864 00
Repairs and renewals of bridges and culverts	866 73
Repairs and renewals of fences, road crossings, signs and cattle guards	1,653 97
Repairs and renewals of buildings and fixtures	2,906 20
Repairs and renewals of telegraph	60 37
Stationery and printing	22 80
Total	$32,390 33
Maintenance of equipment:	
Superintendence	$519 85
Repairs and renewals of locomotives	18,824 33
Repairs and renewals of passenger cars	13,833 53
Repairs and renewals of freight cars	1,201 56
Total	$34,379 32
Conducting transportation:	
Superintendence	$1,222 50
Engine and roundhouse men	26,004 04
Fuel for locomotives	43,534 11
Water supply for locomotives	1,506 96
Oil, tallow and waste for locomotives	1,493 13
Other supplies for locomotives	600 00
Train service	27,705 31
Train supplies and expenses	6,375 11
Switchmen, flagmen and watchmen	4,070 56
Telegraph expenses	7,240 73
Station service	17,255 81
Station supplies	1,300 03
Car mileage—balance	*78 11
Hire of equipment	7,096 00
Loss and damage	842 45
Injuries to persons	173 53
Clearing wrecks	69 77
Advertising	455 31
Outside agencies	22 26
Rents of buildings and other property	102 00
Stationery and printing	2,973 33
Total	$150,009 81
General expenses:	
Salaries of clerks and attendants	$2,010 00
General office expenses and supplies	78 50
Insurance	212 63
Law expenses	97 33
Stationery and printing (general offices)	10 56
Other expenses	61 65
Total	$2,470 22

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service, 75 per cent	$164,437 79
Freight service, 25 per cent	54,812 59
Grand total operating expenses	$219,250 38

Operating cost, 68.16 per cent. of earnings (excluding taxes).

Operating cost, 69.97 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (47.664 miles): Gross earnings, $6,748.58; expenses, $4,599.92; net earnings, $2,148.66.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
New Jersey and New York Extension Railroad	$360 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$3,092,440 92
Other permanent investments, as follows, viz.:		
Stock of other companies	$107,225 00	
Bonds of other companies	131,100 00	
		238,325 00
Current assets as follows, viz.:		
Cash on hand	$80,000 66	
Due by agents	5,507 07	
Open accounts	7,071 55	
Material and supplies	5,137 27	
		97,716 55
		$3,428,482 47

LIABILITIES.

Capital stock	$2,228,600 00
Funded debt	983,160 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	17,370 50
Audited vouchers and pay rolls	9,908 90
Open accounts	188 48
Sundries	120 00
Accrued interest on bonded debt not due	4,000 00
Reserve funds	8,293 46
Profit and loss (surplus)	176,841 13
	$3,428 482 47

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	.....	1,710,502	1,710,502
Number of passengers carried in State of New York	.....	61,172	61,172
Number of passengers carried one mile	.....	18,627,165	18,627,165
Number of tons of freight carried	71,948	96,375	168,323
Number of tons of freight carried in State of New York	4,942	5,835	10,777
Number of tons of freight carried one mile	736,773	1,943,425	2,680,198
Passenger train mileage	.....	.....	356,219
Freight train mileage	.....	.....	30,404
All other train mileage	.....	.....	9,022
Total train mileage	.....	.....	395,645

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings) ...	$216,678 17	$164,437 79	$52,240 38
Average per passenger carried	12668	09613	03055
Average per passenger per mile	01163	00883	00280
Average per passenger train mile.....	60827	46163	14665
Freight earnings and expenses (including miscellaneous earnings)	104,986 35	54,812 59	50,173 76
Average per ton of freight carried	62372	32564	29808
Average per ton of freight per mile.....	03917	02045	01872
Average per freight train mile	3 45304	1 80281	1 65023

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
Average rate received per mile for carrying passengers, all classes.....	Cents.	Cents. 1.085	Cents. 1.085
Average rate received per mile per ton for carrying freight, all classes.....	4.517	3.689	3.917

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line, from New Jersey and New York Ju'n to Haverstraw, single track	11.550	29.169	.....	.....	.....	.....	11.550	29.169
Branches, or other roads, first or single track.....	5.335	5.335	3.37	3.37	2.30	9.79	11.005	18.495
Total single track	16.885	34 504	3.37	3.37	2.30	9.79	22.555	47.664
Second track on main line	.....	11.050	.....	.....	.....	.....	.....	11.500
Sidings and turnouts on main line	1.320	5.380	.....	.....	.....	.....	1.320	5 380
Sidings and turnouts, branches, or other roads.....	.370	.370	1.23	1.23	.....	.....	1.600	1.600
Total sidings and turnouts.....	1.690	5.750	1.23	1.23	.....	.....	2.920	6.980
Grand total of tracks, sidings and turnouts	18.575	51.304	4.60	4.60	2.30	9.79	25.475	65.694
Laid with steel rail, main line.....	11.550	29.169	.....	.....	.....	.....	11.550	29 169
Laid with steel rail, branches or other roads	5.335	5.335	2.37	2.37	2.30	9.79	10.005	17.495
Laid with iron rail, branches or other roads.....	.....	.....	1.00	1.00	.....	.....	1.000	1.000

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 56 lbs.; iron, maximum, 60 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and ashes.

DETAILS OF BRANCHES OR OTHER ROADS.

Name of Branch or Road.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.	Miles laid with iron rail.
Erie R. R. Co.	Jersey City, N. J.	N.J. & N. Y Jc.	.....	7.490	Trackage	7.49	7.490	.....
Erie R. R. Co.	Manuet Jct.	Spring Valley	2.30	2.300	Trackage	....	2.300	.....
New City Branch	Manuet Jct.	New City, N.Y.	4.293	4.293	Owned	....	4.293	.....
Garnerville R. R.	Mines Creek, N.Y.	Garner Print Works	1.00	1.00	Operated	....	.....	1.00
Stony Point Branch.	Garnerville, N. Y.	Stony P't, N. Y.	1.042	1.042	Owned	....	1.042	.....
N. J. & N. Y. Ext	Garnerville, N. Y.	Haverstraw	2.37	2.37	Operated	....	2.370	.....
			11.005	18.495	.....	7.49	17.495	1.00

Bridges.	In New York State.		Entire line.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	6	431	7	514
Wooden bridges	.....	.....	2	155
Wooden trestles	6	59	11	111
Total	12	490	20	780

Equipment.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6-drivers	1	.....	.....	20	1	1
Locomotives, 4-drivers	8	.....	.....	20	8	8
Total	9	$7,252 81	110,444	.....	9	9
First class passenger cars	23	.....	.....	20	23	23
Second class passenger cars	6	.....	.....	20	6	6
Baggage, mail and express cars	1	.....	.....	20	1	1
Total	30	$4,564 71	53,546	.....	30	30
Box freight cars	45	.....	.....	.....	16	45
Stock freight cars	1	.....	.....	.....	.....	1
Coal freight cars	22	.....	.....	.....	.....	22
Flat freight cars	11	.....	.....	.....	.....	11
Caboose, 8-wheel cars	1	.....	.....	.....	.....	1
Total	80	$310 25	22,950	12 to 14	16	80

Automatic couplers and Westinghouse air brake on passenger cars. New York air brake and Master Car Builders' couplers on freight trains.

Split switches wholly in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Total assessed value of real estate and personal property of company	[$75,400 00	$590,688 00
Length of steel rails laid during year in repair, miles	.60	.60
Number of new ties placed during the year	2,736	7,921
Steam railroad crossings over grade	1	2
Street railroad crossings protected by gates, flagmen or crossing alarm	.....	1
Highway crossings at grade unprotected	27	55
Highway crossings at grade protected by gates, flagmen or crossing alarm	2	8
Highway crossings over grade	5	5
Highway crossings under grade	1	1
Overhead obstructions less than 20 feet above track	4	4

Passenger cars are heated by steam, lighted by gas and ventilated by transoms along the dome of cars.

Wells, Fargo & Co. Express Company operates over line.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	5,363	03.19
Grain	5,622	03.34
Meats and provisions	1,215	00.72
Live stock	86	00.05
Lumber	17,349	10.31
Pig and bar iron and steel	2,401	01.43
Iron and other ores	55	00.03
Coal and coke	57,799	34.34
Petroleum and other oils	613	00.36
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	10,647	06.33
All other manufactures	5,000	02.97
All other merchandise	20,978	12.46
All other agricultural products	4,005	02.38
All other articles not included above	37,190	22.09
Total	168,322	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Passengers	.....	3
Employees	.....	5
Others	2	7
Total	2	15

Average number of persons (including officials) employed during year, entire line	159
Aggregate amount of salaries and wages paid them during year	$83,949 30

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	21 Cortlandt St., N. Y. city.
G. M. CUMMINGS	First Vice-President	21 Cortlandt St., N. Y. city.
A. DONALDSON	Third Vice-President	21 Cortlandt St., N. Y. city.
J. A. MIDDLETON	Secretary	21 Cortlandt St., N. Y. city.
A. DONALDSON	Treasurer	21 Cortlandt St., N. Y. city.
G. F. BROWNELL	General Solicitor	21 Cortlandt St., N. Y. city.
J. T. WANN	Auditor	21 Cortlandt St., N. Y. city.
GEO. VAN KEURAN	General Superintendent	21 Cortlandt St., N. Y. city.
T. H. PINDELL	Division Superintendent	Jersey City, N. J.

Directors of the Company.

Name.	*Residence.*
R. W. DE FOREST	New York city.
H. W. DE FOREST	New York city.
E. B. THOMAS	New York city.
G. M. CUMMINGS	New York city.
W. H. CORBIN	New York city.
CHAS. STEELE	New York city.
C. R. FITCH	Paterson, N. J.
D. I. ROBERTS	Orange, N. J.
A. S. HEWETT	New York city.
S. SPENCER	New York city.
J. G. MCCULLOUGH	North Bennington, Vt.

Title of company, New Jersey and New York Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address J. T. Wann, Auditor, P. O. Box 859, New York city.

NEW YORK AND CANADA.

LESSEE.

LESSEE—DELAWARE AND HUDSON COMPANY.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$1,146,575 99
Less operating expenses (excluding all taxes)			730,718 83
Net earnings from operation			$415,857 16
Income from other sources as follows, viz.:			
Rental of buildings or property			2,138 50
Gross income from all sources			$417,995 66
Deductions from income as follows, viz.:			
Rentals, due and accrued		$281,824 81	
*Taxes on property used in operation of road	$34,747 77		
*Taxes on earnings and capital stock	2,990 52		
		37,738 29	
			319,563 10
Surplus for year ending June 30, 1900 (credited to Delaware and Hudson Company)			$98,432 56

*Amount of taxes paid in State of New York	$37,251 09
Amount of taxes paid outside State of New York	487 20
Total taxes	$37,738 29

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$239,750 95			
Freight, local	511,902 07	.....	$751,653 02	$751,653 02
Passengers, through	$89,716 79			
Passengers, local	261,126 13			
		$350,842 92	.....	$350,842 92
Mail		23,028 16	.....	23,028 16
Extra baggage		2,569 51	.....	2,569 51
Express		17,443 78	.....	17,443 78
Newspaper and baggage express		400 00	.....	400 00
Miscellaneous, as follows, viz.:				
Telegraph	$612 60			
Locomotive service	25 00			
		193 58	445 02	638 60
Total gross earnings		$394,477 95	$752,098 04	$1,146,576 99

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$90,964 89
Renewals of rails	1,361 16
Renewals of ties	23,776 30
Repairs and renewals of bridges and culverts	17,042 81
Repairs and renewals of fences, road crossings, signs and cattle guards	5,439 51
Repairs and renewals of buildings and fixtures	5,712 25
Repairs and renewals of telegraph	335 72
Stationery and printing	44 08
Other expenses	*54 00
Total	$139,712 22

Maintenance of equipment:

Superintendence	$4,599 53
Repairs and renewals of locomotives	41,666 81
Repairs and renewals of passenger cars	6,539 98
Repairs and renewals of freight cars	47,196 31
Repairs and renewals of work cars	361 02
Repairs and renewals of shop machinery and tools	4,912 07
Stationery and printing	101 06
Other expenses	8,233 74
Total	$112,599 63

Conducting transportation:

Superintendence	$10,049 44
Engine and roundhouse men	59,093 85
Fuel for locomotives	136,411 43
Water supply for locomotives	3,947 31
Oil, tallow and waste for locomotives	3,516 90
Other supplies for locomotives	364 09
Train service	54,151 79
Train supplies and expenses	11,837 09
Switchmen, flagmen and watchmen	15,845 90
Telegraph expenses	14,395 45
Station service	25,208 64
Station supplies	4,014 75
Car mileage—balance	55,629 33
Loss and damage	1,568 34
Injuries to persons	16,082 21
Clearing wrecks	353 66
Advertising	1,255 78

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Outside agencies	$2,287 81
Commissions	239 12
Rents for tracks, yards and terminals	2,169 25
Rents of buildings and other property	49,906 88
Stationery and printing	3,863 31
Other expenses	4,796 42
Total	$482,548 81

General expenses:

Salaries of general officers	$1,068 88
Salaries of clerks and attendants	6,469 80
General office expenses and supplies	2,007 18
Insurance	1,913 88
Law expenses	1,419 65
Stationery and printing (general offices)	278 95
Other expenses	784 42
Total	$13,942 76

Estimated proportion of operating expenses chargeable to:

Passenger service	$222,521 94
Freight service	508,196 89
Grand total operating expenses	$730,718 83

Operating cost, 63.73 per cent. of earnings (excluding taxes).

Operating cost, 67.03 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (151.08 miles): Gross earnings, $7,589.19; expenses, $4,836.63; net earnings, $2,752.56.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee
New York and Canada	$281,824 81

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	45,159	414,606	459,765
Number of passengers carried one mile	3,701,354	11,128,008	14,829,362
Number of tons of freight carried (all in State of New York)	644,094	782,788	1,426,882
Number of tons of freight carried one mile	53,026,966	59,523,183	112,550,149
Passenger train mileage	.....	.....	262,978
Freight train mileage	.....	.....	497,007
All other train mileage	.....	.....	4,727
Total train mileage	.....	.....	764,712

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$394,477 95	$222,521 94	$171,956 01
Average per passenger carried	858	484	374
Average per passenger per mile	02660	01501	01159
Average per passenger train mile	1 50	846	654
Freight earnings and expenses (including miscellaneous earnings)	752,098 04	508,196 89	243,901 15
Average per ton of freight carried	52709	35616	17093
Average per ton of freight per mile	00668	00452	00216
Average per freight train mile	1 513	1 022	491

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.429	2.346	2.366
Average rate received per mile per ton for carrying freight, all classes	.452	.860	.668

Description of Road and Equipment.

TRACK.	Miles leased, all in N. Y. State.
Main line from Lake station, Whitehall, to Rouses Point, single track	112.93
Branches or other roads, first or single track	38.15
Total single track	151.08
Sidings and turnouts on main line	33.77
Sidings or branches or other roads	6.96
Total sidings and turnouts	40.73
Grand total of tracks, sidings and turnouts	191.81
Laid with steel rail, main line	112.93
Laid with steel rail, branches or other roads	38.15
Laid with iron rail, main line	33.77
Laid with iron rail, branches or other roads	6.96

Average life of rails—steel, 12 years; iron, 10 years; average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 62 lbs.; iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone and gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Ticonderoga Railroad	Delano Junction	Ticonderoga	1.41	Contract	1.41
Lake George Railroad	Ticonderoga Ldg.	Baldwin	4.91	Leased	4.91
Whitehall & Plattsburgh	South Junction	Ausable Forks	19 05	Leased	19.05
Plattsburgh & Montreal	Chazy Junction	Province Line	12.78	Leased	12.78
			38.15	.....	38 15

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	39	3,459
Wooden bridges	2	44
Wooden trestles	2	783
Total	43	4,286

Automatic safety switches in use on main line. Safety and stub on branches.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	257.59
Length of steel rails laid during year in repair, miles	3.23
Length of iron rails laid during year in repair, miles	.69
Number of new ties placed during the year	37,307
Steam railroad crossing at grade unprotected	1
Steam railroad crossings at grade protected	2
Steam railroad crossing over grade	1
Street railroad crossing at grade unprotected	1
Highway crossings at grade unprotected	107
Highway crossing at grade protected by gates, etc	1
Highway crossings at grade protected, crossing alarms only	3
Highway crossings over grade	4
Highway crossings under grade	4
Overhead obstructions less than 20 feet above track	16

Passenger cars are heated by Consolidated Car Heating Company's system, lighted by oil and ventilated by Creamer and Globe ventilators in transoms and elevated roofs.

The National Express Company operates over line, and pays for local freight 1½ first-class tariff rates between New York and Rutland, Vt.; and Rouses Point, N. Y., two-thirds first-class rates between competing points; also 10 per cent. of its profits.

The Wagner Palace Car Company operates over line, and charges three cents per mile for sleeping cars and one cent per mile for drawing-room cars. The railroad company lubricates and cleans outside of cars. No additional charge is made.

The Wagner Palace Car Company received from this company	$5,786 92
Pullmans received from this company	3,082 05
Total	$8,868 97

Mails are transported for the compensation fixed by the government.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	24,728	1.73
Grain	84,785	5.94
Meats and provisions	10,950	.77
Live stock	8,451	.59
Lumber	196,654	13.78
Pig and bar iron and steel	8,431	.59
Iron and other ores	228,067	15.98
Coal and coke	240,348	16.85
Petroleum and other oils	7,817	.55
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	123,117	8.63
All other manufactures	237,069	16.62
All other merchandise	40,778	2.86
All other agricultural products	84,650	5.93
All other articles not included above	131,037	9.18
Total	1,426,882	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	8
Employees	.....	12
Others	2	2
Total	2	22

Average number of persons (including officials) employed during year, entire line 556
Aggregate amount of salaries and wages paid them during year $320,832 46

Title of lessee company, Delaware and Hudson Company.
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address S. T. S. Henry, Auditor.

NEW YORK CENTRAL AND HUDSON RIVER.

(Date of consolidation, November 1, 1869.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads, which are leased or operated by this company:

LEASED.

TROY AND GREENBUSH RAILROAD, leased February 3, 1851.
SPUYTEN DUYVIL AND PORT MORRIS RAILROAD, leased November 1, 1871, to the NEW YORK AND HARLEM RAILROAD, leased April 1, 1871.
NEW YORK AND MAHOPAC RAILROAD.
WEST SHORE RAILROAD, leased December 5, 1885.
NEW JERSEY JUNCTION RAILROAD, leased July 1, 1886.
BEECH CREEK RAILROAD, leased December 15, 1890.
ROME, WATERTOWN AND OGDENSBURG RAILROAD, leased March 14, 1891.
NIAGARA FALLS BRANCH RAILROAD.
UTICA AND BLACK RIVER RAILROAD.
CARTHAGE, WATERTOWN AND SACKETT'S HARBOR RAILROAD.
OSWEGO AND ROME RAILROAD.
GOUVERNEUR AND OSWEGATCHIE RAILROAD, leased July 8, 1892.
MOHAWK AND MALONE RAILWAY, leased May 1, 1893.
CARTHAGE AND ADIRONDACK RAILWAY, leased May 1, 1893.
NEW YORK AND PUTNAM RAILROAD, leased January 15, 1894.
MAHOPAC FALLS RAILROAD.
WALLKILL VALLEY RAILROAD, leased April 11, 1899.
FALL BROOK RAILWAY, leased April 11, 1899.
SYRACUSE, GENEVA AND CORNING RAILWAY, leased April 11, 1899.
PINE CREEK RAILWAY, leased April 11, 1899.
TIVOLI HOLLOW RAILROAD, agreement in nature of a lease of April 3, 1894.

OPERATED.

BUFFALO, ERIE BASIN RAILROAD.
NEW YORK CENTRAL, NIAGARA RIVER RAILROAD.

All of the above roads are in the State of New York, except:
New Jersey Junction Railroad, wholly in the State of New Jersey.
Beech Creek and Pine Creek Railroads, wholly in the State of Pennsylvania.
Part of the West Shore Railroad, viz.: 18.82 miles in the State of New Jersey.
Part of the Fall Brook Railway, viz.: 86.64 miles in the State of Pennsylvania.

Operations of the Wallkill Valley, Beech Creek, Fall Brook, Pine Creek and the Syracuse, Geneva and Corning roads are included for the first time.

The following are extracts from the reports of the Board of Directors to the stockholders of the New York Central and Hudson River Railroad Company for the fiscal year ended June 30, 1900:

Through the purchase of capital stock in other lines, the total mileage owned and controlled by this company has been increased during the year, and is now 10,280.65 miles.

At its meeting of October 23, 1899, the Board of Directors voted to increase the capital stock of the company from $100,000,000 to $115,000,000. This action was taken to provide means for the purchase of large additions to the company's equipment. Notwithstanding the heavy expenditures made in recent years for the proper maintenance of the rolling stock, it was apparent that the growth of the traffic within reach of the company's lines could be met only by prompt and extraordinary outlay for locomotives of greater power and cars of greater capacity than those at that time in service. This action was ratified by the stockholders at the special meeting held December 14, 1899, the new issue participating in the dividend payable out of the earnings of the June (1900) quarter of the fiscal year.

The funded debt has been increased by the issue of the following securities:

Three and one-half per cent. gold mortgage bonds: As premiums in the retirement of old securities bearing higher rates of interest	$172,130 25
Lake Shore collateral bonds: In exchange for stock of the Lake Shore and Michigan Southern Railway Company	89,200 00
Michigan Central collateral bonds: In exchange for stock of the Michigan Central Railroad Company	327,060 00
	$588,390 25

The sinking fund for the purchase and retirement of the 4 per cent. debentures of 1890, which at the date of the last annual report showed a balance of $750,110, has been increased during the past fiscal year by the purchase of $452,000 of 3½ per cent. Lake Shore collateral bonds and $40,000 3½ per cent. Michigan Central collateral bonds of this company. The balance of the fund on June 30, 1900, was $1,198,843.18.

THE LEASE OF THE BOSTON AND ALBANY RAILROAD.

On November 15, 1899, the formal lease was executed by both parties. This transaction received the approval of the stockholders on December 28, 1899. Under its terms the Boston and Albany Railroad and its branches were leased for 99 years from July 1, 1900, upon a guaranteed annual rental of 8 per cent. on its capital stock. Certain property in the city of Boston and other assets were excepted, this company agreeing to purchase the same, paying therefor the sum of $5,500,000, with a special issue of 3½ per cent. gold debenture bonds.

Under the laws of Massachusetts the lease required the approval of the legislature of that State, which it did not receive until July 17, 1900. As the act giving legislative consent imposes certain conditions, it is thought desirable to have them submitted to the directors and stockholders of each company for their assent. The result will be announced in the next annual report.

WALLKILL VALLEY RAILROAD COMPANY.

The Wallkill Valley Railroad Company is the successor of the Wallkill Valley Railway Company, organized in 1866.

On July 2, 1877, the company was reorganized, under foreclosure proceedings, as the Wallkill Valley Railroad Company, under chapter 430 of the Laws of 1874 of the State of New York, as amended by chapter 446 of the Laws of 1876.

Under date of April 11, 1899, the railroad and other property of the company were leased to the New York Central and Hudson River Railroad Company, from May 1, 1899, for the term of its corporate existence, the considerations being, in substance, the interest on all outstanding bonds and obligations, including interest at 3½ per cent. per annum on the first mortgage bonds, and also on the second mortgage income bonds together with 3½ per cent. per annum on the outstanding capital stock of the company.

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

The Dunkirk, Allegheny Valley and Pittsburg Railroad Company was organized December 1, 1872, by the consolidation of the Warren and Venango Railroad Company and the Dunkirk, Warren and Pittsburg Railway Company. The Dunkirk, Warren and Pittsburg Railway Company had been organized May 14, 1870, by the consolidation of the Dunkirk, Warren and Pittsburg Railroad Company and the Conewango Valley Railroad Company.

The Dunkirk, Allegheny Valley and Pittsburg Railroad was leased to the New York Central and Hudson River Railroad Company January 3, 1873, for the term of 501 years from December 1, 1872, the consideration being the payment of 7 per cent. interest annually on mortgage bonds not exceeding $3,200,000, and 1½ per cent. dividend annually on 13,000 shares of stock. It is operated independently.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	1,150,000	$115,000,000

Number of stockholders 10,234

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorised.	Amount outstanding.
			p. c.			
First mortgage bonds	Jan. 1, 1873	30	7	Jan. & July	$30,000,000 00	$18,490,000 00
First mortgage bonds, sterling	Jan. 1, 1873	30	6	Jan. & July	*£2,000,000 00	6,027,854 50
Debenture certificates	Sept 1, 1884	20	5	Mch. & Sept.	$10,000,000 00	4,870,000 00
Debenture certificates	Sept. 1, 1889	15	5	Mch. & Sept.	1,000,000 00	659,000 00
Debenture certificates	June 1, 1890	15	4	June & Dec.	15,000,000 00	5,708,000 00
N. Y. Central R R extended debt cert's	May 1, 1853	†30	4	May & Nov.	6,450,000 00	3,951,000 00
Gold mortgage bond	July 1, 1897	100	3½	Jan. & July	100,000,000 00	‡36,593,081 77
Lake Shore collateral bond	Feb. 4, 1898	100	3½	Feb. & Aug.	100,000,000 00	§90,578,400 00
Michigan Central collateral bond	Apr. 18, 1898	100	3½	Feb. & Aug.	21,550,000 00	§18,873,685 00
Total					$293,733,333 33	$185,751,021 26

Per mile of road owned, 819.45 miles. { Capital stock outstanding $140,328 03
Funded debt outstanding ..... ‖93,109 94

*Equal to $9,733,333.33.
†Extended May 1, 1883, for 10 years. Extended May, 1893, for 12 years.
‡Issued to retire all prior bonds.
§Issued in exchange for stock.
‖Excluding Lake Shore and Michigan Central collateral bonds which have no bearing on the cost of the company's line.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Block signal system	.....	$1,004,882 78
Grading, masonry and ballast	$9,898 90	21,832,199 13
Bridges and trestles	*67,346 76	3,132,663 92
Superstructure (including ties)	96,458 38	32,697,182 93
Rails	23,020 52	
Land	*34,939 08	18,129,007 07
Land damages	167 00	
Passenger and freight stations	*2,520 62	17,147,614 09
Engine and car houses, shops, machinery and tools	9,530 79	
Fuel and water stations	27,088 65	
Engineering expenses	.....	3,024,823 73
Purchase of constructed road	.....	5,492,709 06
Consolidation certificates	.....	31,157,904 00
Wharfing	32,314 79	50,440 84
Buildings and fixtures not used in operation of road	.....	65,131 58
Change of grade crossings, Buffalo (incomplete)	177,990 79	1,870,862 38
Albany improvement (incomplete)	568,172 98	568,172 98
Spuyten Duyvil bridge improvement (incomplete)	189,948 53	189,948 53
Hoffman's connection (incomplete)	222,371 57	222,371 57
Schenectady improvement (incomplete)	7,271 23	7,271 23
Total cost of road	$1,253,422 67	$136,592,685 82
EQUIPMENT.		
Locomotives	$1,495,466 00	$7,951,766 00
Passenger cars	322,115 92	5,173,048 05
Mail, baggage and express cars	20,475 17	
Freight and other cars	11,627,403 74	26,418,122 03
Barges, floats and tugs	160,175 00	1,116,726 00
Special equipment account	*300,000 00	3,006,464 31
Total cost of equipment	$13,325,635 83	$43,666,126 39
Grand total cost of road and equipment	$14,579,058 50	$180,258,812 21

Cost of road per mile owned	$166,633 25
Cost of equipment per mile of road owned	53,287 11
Cost of road and equipment per mile of road owned	219,975 36
Miles of road owned	819.45

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Land, Buffalo and sundry other points	$18,542 92	
Yard improvements, coaling plant, etc., DeWitt	169,022 66	
Stables, 36th street, between 11th and 12th avenues, New York	32,094 47	
Transfer bridge, foot of West 69th street, New York	32,314 79	
Change of grade crossings, Buffalo (on account)	177,990 79	
Spuyten Duyvil bridge improvement (on account)	120,613 69	
Albany improvement (on account)	476,050 55	
Improvements at Hoffman's	222,371 57	
Improvements at Schenectady	7,271 23	
		$1,256,272 67
Credit:		
Land sold at sundry points		2,850 00
		$1,253,422 67

*Credit.

Cost of Road and Equipment.—Continued.

Equipment:			
23 passenger engines		$344,466 00	
60 freight engines		848,500 00	
25 switch engines		305,000 00	
25 passenger coaches (balance)		33,719 29	
42 passenger coaches		292,296 63	
5 baggage cars (one-half ownership)		20,475 17	
9,600 box, 4,000 coal, 850 flat cars		10,631,318 33	
Outstanding equipment obligations paid before maturity		902,420 49	
256 ballast cars		199,664 33	
10 freight barges		48,800 00	
1 propeller (on account)		30,000 00	
2 tugs (on account		20,000 00	
1 ferry boat (on account)		72,025 00	
		$13,633,785 33	
Credit:			
By sale old equipment	$13,150 00		
Special equipment by amount of annual reserve from income	300,000 00		
		313,150 00	
			$13,325,635 33
Net increase for the year			$14,579,058 50

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$52,837,822 45
Less operating expenses (excluding all taxes)			34,037,830 18
Net earnings from operation			$18,799,992 27
Income from other sources as follows, viz.:			
Rental of buildings or property		$1,676,027 48	
Telegraph		18,421 94	
Interest		328,097 94	
Dividends		4,374,034 49	
Miscellaneous		45,291 91	
			6,441,873 76
Gross income from all sources			$25,241,866 03
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$7,439,585 02		
Interest on floating debt, due and accrued	224,844 96		
		$7,664,429 98	
Rentals, due and accrued		6,939,127 23	
*Taxes on property used in operation of road	$1,936,907 06		
*Taxes on earnings and capital stock	343,195 96		
		2,280,103 02	
United States internal revenue		65,423 06	
Sinking fund		300,000 00	
Real estate expenses		13,756 03	
			17,262,839 32
Net income from all sources			$7,979,026 71
Payments from net income as follows, viz.:			
Dividends declared, 1 per cent. on $100,000,000 common stock		$1,000,000 00	
Dividends declared, 1¼ per cent. on $100,000,000 common stock		1,250,000 00	
Dividends declared, 1¼ per cent. on $100,000,000 common stock		1,250,000 00	
Dividends declared, 1¼ per cent. on $115,000,000 common stock		1,437,500 00	
			4,937,500 00
Surplus for year ending June 30, 1900			$3,041,526 71

*Amount of taxes paid in State of New York	$3,126,582 69
Amount of taxes paid outside State of New York	218,943 39
Total taxes	$3,345,526 08

General Income Account.

Surplus for year ending June 30 1900	$3,041,526 71	
Surplus up to June 30, 1899	10,797,497 42	
		$13,839,024 13
To which add:		
Premiums on additional capital stock sold		156,194 89
		$13,995,219 02
From which deduct:		
Payments incident to refunding bonded debt	$197,370 25	
Payments incident to issuing additional capital stock	41,466 48	
Sundry uncollectible charges	1,492 91	
Special improvement fund toward defraying cost of extensive betterments	2,000,000 00	
		2,240,329 64
Total surplus June 30, 1900		$11,754,889 38

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$26,063,753 48			
Freight, local	8,209,387 57	.....	$34,273,141 05	$34,273,141 05
Passengers, through	$3,687,692 17			
Passenger, local	11,530,005 63	$15,217,697 80	.....	15,217,697 80
Mail		1,698,450 52	.....	1,698,450 52
Express		1,401,937 12	.....	1,401,937 12
Miscellaneous, as follows, viz:				
Excess baggage and storage	$163,133 33			
Milk	40,512 39			
Parcel receipts	42,950 24	246,595 96	.....	246,595 96
Total gross earnings		$18,564,681 40	$34,273,141 05	$52,837,822 45

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$3,419,927 80
Renewals of rails	139,442 58
Renewals of ties	770,220 30
Repairs and renewals of bridges and culverts	1,231,784 10
Repairs and renewals of fences, road crossings, signs and cattle guards	192,785 05
Repairs and renewals of buildings and fixtures	994,401 05
Repairs and renewals of docks and wharves	387,211 61
Repairs and renewals of telegraph	29,139 41
Stationery and printing	19,801 07
Other expenses	5,482 73
Total	$7,190,285 75
Maintenance of equipment:	
Superintendence	$142,965 93
Repairs and renewals of locomotives	1,948,414 18
Repairs and renewals of passenger cars	936,819 20
Repairs and renewals of freight cars	1,538,952 77
Repairs and renewals of work cars	65,562 30
Repairs and renewals of marine equipment	463,205 47
Repairs and renewals of shop machinery and tools	201,136 35
Stationery and printing	18,053 43
Other expenses	282,976 79
Total	$5,598,083 07

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$483,550 61
Engine and roundhouse men	2,340,161 57
Fuel for locomotives	2,900,860 04
Water supply for locomotives	194,997 71
Oil, tallow and waste for locomotives	187,982 04
Other supplies for locomotives	55,934 68
Train service	2,159,164 92
Train supplies and expenses	579,575 99
Switchmen, flagmen and watchmen	1,894,714 27
Telegraph expenses	347,537 28
Station service	2,315,921 27
Station supplies	290,305 97
Switching charges—balance	63,843 90
Car mileage—balance	574,286 11
Hire of equipment	*15,325 06
Loss and damage	253,063 64
Injuries to persons	417,198 85
Clearing wrecks	29,700 00
Operating marine equipment	1,355,818 84
Advertising	177,398 53
Outside agencies	992,059 81
Stock yards and elevators	119,273 22
Rents for tracks, yards and terminals	567,786 75
Rents of buildings and other property	368,973 30
Stationery and printing	213,948 87
Other expenses	35,492 69
Total	$19,906,225 80

General expenses:

Salaries of general officers	$166,866 46
Salaries of clerks and attendants	389,149 39
General office expenses and supplies	21,052 59
Insurance	159,202 60
Law expenses	210,639 29
Stationery and printing (general offices)	63,321 05
Other expenses	332,994 57
Total	$1,343,226 56

Estimated proportion of operating expenses chargeable to:

Passenger service	$12,947,388 31
Freight service	21,090,441 87
Grand total operating expenses	$34,037,830 18

Operating cost, 64.42 per cent. of earnings (excluding taxes).

Operating cost, 68.74 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (†2,817.14 miles): Gross earnings, $18,755.84; expenses, $12,082.41; net earnings, $6,673.43.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
New York and Harlem Railroad	$1,608,333 33
Spuyten Duyvil and Port Morris Railroad	79,120 00
Troy and Greenbush Railroad	19,250 00
Dunkirk, Allegheny Valley and Pittsburg Railroad	211,333 35
West Shore Railroad	2,000,000 00
New Jersey Junction Railroad	68,000 00
Rome, Watertown and Ogdensburgh Railroad	1,072,545 50
Oswego and Rome Railroad	44,000 00
Utica and Black River Railroad	159,710 00
Niagara Falls Branch Railroad	17,500 00
Carthage, Watertown and Sackett's Harbor Railroad	43,867 54
Mohawk and Malone Railway	296,500 00

*Credit.

†Excluding trackage rights and 11.54 miles not operated.

DETAILED STATEMENT OF RENTALS.—Continued.

Name of Lessor Road.	Total amount of rental paid by lessee.
Carthage and Adirondack Railway	$44,000 00
Gouverneur and Oswegatchie Railroad	15,000 00
New York and Putnam Railroad and Mahopac Falls railroad	221,000 00
Wallkill Valley Railroad	29,925 00
Beech Creek Railroad	497,042 50
Pine Creek Railway	245,000 00
Fall Brook Railway	175,000 00
Syracuse, Geneva and Corning Railway	156 410 01
Total amount of rentals deducted from income	$6,939,127 23

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$136,592,685 82	
Cost of equipment	43,666,126 39	
		$180,258,812 21
Other permanent investments, as follows, viz.:		
Stock of other companies	$124,098,291 89	
Bonds of other companies	3,438,156 28	
Advances for construction, etc	10,680,477 02	
		138,216,925 19
Securities acquired from lessor companies		2,914,1[illegible] 00
Current assets as follows, viz.:		
Cash on hand	$5,075,052 21	
Bills receivable	410,000 00	
Due by agents	1,405,647 46	
Open accounts	3,877,902 24	
Material and supplies	3,960,153 92	
Sinking fund	1,198 843 18	
Sundries	1,475,328 06	
Prepaid insurance	20,039 13	
		17,422,966 20
		$338,812,353 60

LIABILITIES.

Capital stock		$115,000,000 00
Funded debt		185,751,021 36
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,202,057 42	
Rentals due and accrued	2,401,804 92	
Dividends unpaid	48,049 76	
Audited vouchers and pay-rolls	5,566,204 71	
Open accounts	1,111,455 02	
Loans and bills payable	6,461,037 10	
Unpaid coupons	31,006 60	
Past due bonds	4,790 00	
Dividend payable July 16, 1900	1,437,500 00	
		20,263,905 53
Mortgage on real estate		7,000 00
Securities acquired from lessor companies		2,914,150 00
Items conveyed from lessor companies		1,121,887 33
Special improvement fund		2,000,000 00
Profit and loss (surplus)		11,754,389 38
		$338,812,353 60

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	1,109,621	26,706,722	27,816,343
Number of passengers carried in State of New York	1,109,621	26,454,232	27,563,853
Number of passengers carried one mile	203,715,474	644,952,561	848,704,035
Number of tons of freight carried	30,828,770	6,757,726	37,586,496
Number of tons of freight carried in State of New York	.....	.....	32,578,855
Number of tons of freight carried one mile	5,416,366,200	701,206,425	6,117,572,625
Passenger train mileage	8,410,090	8,410,090	16,820,180
Freight train mileage	8,027,574	8,582,048	16,609,622
All other train mileage	1,291,776	1,327,298	2,619,074
Total train mileage	17,729,440	18,319,436	36,048,876

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$18,564,681 40	$12,947,388 31	$5,617,293 09
Average per passenger carried	6674	4655	2019
Average per passenger per mile	0219	0153	0066
Average per passenger train mile	1 0960	7658	3322
Freight earnings and expenses (including miscellaneous earnings)	34,273,141 05	21,090,441 87	13,182,699 18
Average per ton of freight carried	912	561	351
Average per ton of freight per mile	0056	0034	0022
Average per freight train mile	2 031	1 250	781

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	1.826	1.788	1.796
Average rate received per mile for carrying passengers, second class	1.685	1.487	1.678
Average rate received per mile for carrying passengers, all classes	.....	.....	1.793
Average rate received per mile per ton for carrying freight, all classes	.48	1.17	.56

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
		Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line laid, first or single track.	441.75	1,441.30	1,690.75	88.62	122.94	1,971.67	2,255 44
Branches, or other roads, first or single track	377.70	222.86	318.48	.....	.....	600.56	696.18
Total single track	819.45	1,664.16	2,009.23	88.62	122.94	2,572.23	*2,951.62
Second track on main line	441.75	371.55	398.49	35.16	36.45	848.46	876.69
Second track, branches, or other roads	71.68	3.10	3.10	.....	.....	74.78	74.78
Total second track	513.43	374.65	401.59	35.16	36.45	923.24	951.47
Third track on main line	317.27	15.29	18.35	.....	.....	332.56	335.62
Fourth track on main line	286.64	11.74	13.76	.....	.....	298.38	300.40
Total third and fourth tracks	603.91	27.03	32.11	.....	.....	630.94	636.02
Sidings and turnouts on main line	664.54	489.44	672.53	.....	8.60	1,153.98	1,345.67
Sidings and turnouts, branches or other roads	251.07	54.96	98.17	.....	.....	306.03	349.24
Total sidings and turnouts	915.61	544.40	770.70	.....	8.60	1,460.01	1,694.91
Grand total of tracks, sidings and turn outs	2,852.40	2,610.24	3,213.63	123.78	167.99	5,586.42	6,234.02
Laid with steel rail, main line	1,487.41	1,839.88	2,121.85	123.78	159.39	3,451.07	3,768.15
Laid with steel rail, branches, or other roads	449.38	225.96	321.58	.....	.....	675.34	770.96

Average life of rails, steel, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 100 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel, cinders and sand.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail, single track.
Auburn road	Syracuse	Rochester	104.00	104.00	Owned	.....	104.00
Troy & Schenectady	Troy	Schenectady	21.00	21.00	Owned	.....	21.00
Syracuse Junction	De Witt	Geddes	8.28	8.28	Owned	8.28	8.28
Geneva & Lyons	Geneva	Lyons	14.00	14.00	Owned	6.00	14.00
Rochester, Lockport & N. F.	Rochester	Niagara Falls	74.75	74.75	Owned	19.57	74.75
Charlotte branch	Rochester Jc.	Charlotte	6.88	6.88	Owned	6.62	6.80
Batavia & Attica	Batavia	Attica	11.00	11.00	Owned	.....	11.00
Canandaigua & Niagara Falls	Canandaigua	Tonawanda	85.93	85.93	Owned	.....	85.93
Canandaigua & Niagara Falls	Tonawanda	Niagara River	1.65	1.65	Owned	.....	1.65
Lockport & Tonawanda	Lockport Jc.	N. Tonawanda	12.25	12.25	Owned	.....	12.25
Buffalo Junction	East Buffalo	N. Buffalo	7.67	7.67	Owned	7.67	7.67
Buffalo & Lewiston	Buffalo	Lewiston	30.29	30.29	Owned	23.54	30.29
Total owned			377.70	377.70	.....	71.68	377.70

*Of this mileage, 11.54 miles were not in actual operation during the year and are not included in statistical computations.

DETAILS OF BRANCHES OR OTHER ROADS—Continued.

NAME OF BRANCH OR ROAD.	FROM	TO	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail, single track.
Spuyten Duyvil & P. M.	Spuyten D'v'l.	Harlem R.R.J.	6.04	6.04	Leased	6.04	6.04
Troy & Greenbush	Troy	Greenbush	6.00	6.00	Leased	6.00	6.00
New York & Harlem	New York	Chatham	126.99	126.99	Leased	23.44	126.99
Port Morris	162d street	Port Morris	1.85	1.85	Leased	.....	1.85
N. Y. & Mahopac	Goldens br'dg.	L. Mahopac	7.09	7.09	Leased	.....	7.09
West Shore	†Weehawken	Buffalo	†406.18	†425.00	Leased	343.85	425.00
Rockland Lake branch	Congers	Rockl'd Lake	1.15	1.15	Leased	.....	1.15
*Athens branch	Coxsackie	Athens	6.16	6.16	Leased	.....	6.16
*Fullers branch	Fullers	Athens Junc.	5.07	5.07	Leased	.....	5.07
Albany branch	Ravena	Kenwood Jc.	11.04	11.04	Leased	.....	11.04
Chenango branch	Syracuse	Earlville	45.49	45.49	Leased	.....	45.49
Buffalo Creek branch	Buffalo	Buffalo Creek	1.29	1.29	Leased	.....	1.29
New Jersey Junction	Weehawken	Jersey City	.....	4.51	Leased	4.51	4.51
Harsimus branch	N. J. J. R. R.	Penn'a Junc.	.....	.34	Leased	.....	.34
Rome, Watertown & Ogdensburg	Niagara Jc	Oswego Jc	144.21	144.21	Leased	4.97	144.21
Rome, Watertown & Ogdensburg	Richland	Massena Sp'gs	119.14	119.14	Leased	.....	119.14
Rome, Watertown & Ogdensburg	Rome	Richland	41.12	41.12	Leased	.....	41.12
Cape Vincent branch	Watertown Jc.	Cape Vincent.	24.41	24.41	Leased	.....	24.41
De Kalb branch	De Kalb Jc	Ogdensburg	19.00	19.00	Leased	.....	19.00
Syracuse branch	Syracuse	Pulaski	37.40	37.40	Leased	.....	37.40
Phœnix branch	Woodard Jc.	Fulton	17.11	17.11	Leased	.....	17.11
Rochester branch	Rochester	Windsor Br'ch	7.31	7.31	Leased	.....	7.31
Utica & Black River	Utica	Ogdensburg	134.51	134.51	Leased	.....	134.51
Clayton branch	Theresa Jc.	Clayton	15.87	35.87	Leased	.....	15.87
Oswego & Rome	Oswego Jc.	Richland	26.89	26.89	Leased	.....	26.89
Niagara Falls branch	Niagara Jc.	Suspension B.	8.57	8.57	Leased	.....	8.57
Carthage, Watertown and Sacketts Harbor	Carthage	Sacketts Har.	28.81	28.81	Leased	.....	28.81
Mohawk & Malone	Herkimer	Malone	173.10	173.10	Leased	.....	173.10
Hinckley branch	Prospect Jc.	Hinckley	2.80	2.80	Leased	.....	2.80
Saranac branch	Lake Clear Jc.	Saranac Lake.	5.60	5.60	Leased	.....	5.60
Carthage & Adirondack	Carthage	Newton Falls.	46.10	46.10	Leased	.....	46.10
Gouverneur & Oswegatchie	Gouverue'r Jc.	Edwards	13.05	13.05	Leased	.....	13.05
New York & Putnam	New York.	Putnam Jc.	54.06	54.06	Leased	5.20	54.06
Rapid Transit branch	Van Cortlandt	Yonkers	3.10	3.10	Leased	3.10	3.10
Mahopac Falls	Baldwin pl.	Mahopac M's.	4.05	4.05	Leased	.....	4.05
Tivoli Hollow	West Albany	Albany	1.23	1.23	Leased	.....	1.23
Wallkill Valley	Kingston	Montgomery	22.88	22.88	Leased	.....	22.88
Beech Creek	Jersey Shore	Mahaffey Junc	.....	118.02	Leased	3.61	118.02
Cambria County	Wigh'n Col J'n	Spangler	.....	8.05	Leased	.....	8.05
Sundry Mine branch	.....	.....	.....	38.89	Leased	.....	38.89
Syracuse, Geneva & Corning.	Geneva	Corning	57.75	57.75	Leased	.....	57.75
Penn Yan branch	Dresden	Keuka	7.07	7.07	Leased	.....	7.07
Fall Brook	Corning	Antrim	14.70	53.00	Leased	.90	53.00
Cowanesque Valley branch	Cowan. Val J'n	Ulysses	.....	41.14	Leased	.....	41.14
Fall Brook branch	Blossburg	Fall Brook	.....	7.20	Leased	.....	7.20
Pine Creek	Stokesdale Jc't	Newberry	.....	74.80	Leased	.....	74.80
Total leased			1,664.16	2,009.23		401.59	2,009.23
Delaware & Hudson Co	Albany	Troy	7.10	7.10	Trac'age.	7.10	.....
Troy Union R R	Albany	Troy	1.42	1.42	Trac'age.	1.42	.....
Boston & Albany R. R.	Chatham	Pittsfield	26.64	26.64	Trac,age.	26.64	.....
Delaware & Hudson Co	Kenwood	Albany	1.58	1.58	Trac'age.	.....	.....
Erie R. R	Montgomery	Campbell Hall	4.78	4.78	Trac'age.	.....	.....
Erie R. R	Lawrenceville.	Blossburg	25.50	25.50	Trac'age.	.....	.....
Erie R. R	Blossburg	Morris Run	3.58	3.58	Trac'age.	.....	.....
Pennsylvania R. R.	Sterling Junc.	Jersey City	.....	1.29	Trac'age.	1.29	.....
Pennsylvania R. R.	Mahaffey	Patton	.....	20.39	Trac'age.	.....	.....
Pennsylvania R. R.	Patton	Barnesboro	.....	9.10	Trac'age.	.....	.....
N. Y., Ontario & Western R. R	Fulton	Oswego	12.20	12.20	Trac'age.	.....	.....
Philadelphia & Reading R. R.	Newberry J'ct.	Williamsport	.....	3.54	Trac'age.	.....	.....
Buffalo Creek R. R.	Buffalo	Buffalo	5.83	5.83	Trac'age.	.....	.....
Total trackage rights	.....	.....	88.63	122.94	Trac'age.	36.45	.....

*Not at present operated.
†1.18 not at present operated.

Description of Road and Equipment.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	1,013	86,148½	1,167	100,029½
Wooden bridges	208	4,077½	235	5,359½
Wooden trestles	226	26,899	273	29,855
Total	1,447	117,125	1,675	135,244

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 2 drivers	5	$6,200	85,500	22	5	5
Locomotives, 8 drivers	134	7,400	237,500	22	134	134
Locomotives, 6 drivers	630	9,600	281,500	22	630	630
Locomotives, 4 drivers	534	7,200	228,200	22	534	534
Total	1,303	.....	.....	.....	1,303	1,293
First class passenger cars	902	$5,450	108,700	25	902	902
Second class passenger cars	255	2,750	72,500	.....	255	255
Baggage, mail and express cars	370½	3,500	104,600	.....	370½	370½
Total	1,527½	.....	.....	.....	1,527½	1,527½
Box freight cars	35,581	$565	36,400	20	26,971	35,581
Stock freight cars	1,435	495	34,900	12	1,243	1,435
Coal freight cars (including 445 coke)	17,331	546	37,300	15	13,537	17,331
Flat freight cars	4,309	450	28,500	12	2,598	4,309
Caboose, 4-wheel cars	78	315	10,000	20	.....	78
Caboose, 8-wheel cars	451	680	29,750	20	191	451
Service cars	682	770	33,700	15	357	682
Total	59,867	.....	.....	.....	44,902	59,867

Passenger and freight cars are equipped with the Westinghouse and New York air brakes and Gould couplers.

Point switches in use.

Miscellaneous Statistics.

ITEMS.	In New York State.	Entire line.
Length of steel rail laid during year in repair, miles	257.8	289.7
Number of new ties placed during the year	1,691,148	.....
Steam railroad crossings at grade unprotected	3	3
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	20	20
Steam railroad crossings at grade protected by signal or interlocking devices	52	54
Steam railroad crossings over grade	55	62
Steam railroad crossings under grade	27	32
Street railroad crossings at grade unprotected	22	22
Street railroad crossings protected by gates, flagmen or crossing alarms	60	61
Street railroad crossings protected by signal or interlocking devices	2	2
Street railroad crossings over grade	20	26
Street railroad crossings under grade	29	30
Highway crossings at grade unprotected	1,956	2,131
Highway crossings at grade protected by gates, flagmen or crossing alarm	628	634
Highway crossings at grade protected, crossing alarms only	48	56
Highway crossings over grade	271	284
Highway crossings under grade	257	265
Overhead obstructions less than 20 feet above track	388	426

Passenger cars are heated by steam, lighted by gas and oil and ventilated by deck sash.

American Express Company and National Express Company operate over road on a percentage of earnings and agreed rates.

Sleeping, parlor and hotel cars run over road, owned by the Pullman Company; the railroad company provides fuel, light, ice and lubricating oil, replaces broken glass in windows, doors and ventilators, and keeps outside of cars clean. The Pullman Company sells its own tickets at its established rates.

So-called Red Line, White Line, Blue Line, Canada Southern Line, Milwaukee and Michigan Line, Midland Line, Merchants' Despatch Transportation Company, West Shore Line, Hoosac Tunnel Line, Nickel Plate Line, Rome, Watertown and Ogdensburg Line, North Shore Despatch, Grand Trunk Despatch, Erie Despatch, Interstate Despatch, Commercial Despatch and New York Despatch Refrigerator Line, 18 in all. Of the above, the M. D. T. Co. and the New York Despatch Refrigerator Line have their own cars, receiving a commission on the business it contributes. The railroad companies comprising the other lines each contribute from their own equipment certain cars, which are lettered as belonging to the various lines; the ownership of such cars remains specific in each railroad company. The cars in these lines are repaired at the expense of their owners.

The mails are carried at certain rates determined by Congress per mile per annum, based on average weight carried, as ascertained by actual periodic weighings.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	1,014,406	2.70
Grain	3,731,809	9.90
Meats and provisions	991,032	2.64
Live stock	827,272	2.20
Lumber	2,432,078	6.47
Pig and bar iron and steel	1,152,358	3.07
Iron and other ores	1,222,312	3.25
Coal and coke	14,859,545	39.53
Petroleum and other oils	302,905	.81
Manufactures	2,362,210	6.22
Merchandise	2,763,637	7.35
Agricultural products	2,178,735	5.80
All other articles not included above	3,748,163	9.97
Total	37,586,496	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Passengers	10	57
Employees	115	366
Others	225	186
Total	350	609

Average number of persons (including officials) employed during year, entire line 32,544
Aggregate amount of salaries and wages paid them during year $20,167,269 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAUNCEY M. DEPEW	Chairman Board Directors	Grand Central Station, N. Y. city.
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	First Vice-President	Grand Central Station, N. Y. city.
HORACE J. HAYDEN	Second Vice-President	Grand Central Station, N. Y. city.
EDW. V. W. ROSSITER	Treasurer	Grand Central Station, N. Y. city.
EDWIN D. WORCESTER	Secretary	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL F. BARGER	New York city.
J. PIERPONT MORGAN	New York city.
HAMILTON MCK. TWOMBLY	New York city.
SAMUEL R. CALLAWAY	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
WILLIAM BLISS	Boston, Mass.
SAMUEL D. BABCOCK	New York city.
GEORGE S. BOWDOIN	New York city.
WILLIAM ROCKEFELLER	New York city.
DARIUS O. MILLS	New York city.

Title of company, New York Central and Hudson River Railroad Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

NEW YORK CENTRAL, HUDSON RIVER AND FORT ORANGE.

(Date of charter, September 1, 1884.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	1,000	$10,000

Number of stockholders 12

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$2,000 00
Total cost of equipment	1,500 00
Grand total cost of road and equipment	**$3,500 00**

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$4,268 30
Less operating expenses (excluding all taxes)		1,464 88
Net income from all sources		$2,803 42
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$12 05	
Taxes on earnings and capital stock	3 50	
		15 05
Surplus for year ending June 30, 1900		$2,788 37

General Income Account.

Surplus for year ending June 30, 1900	$2,788 37
Surplus up to June 30, 1899	3,986 40
Total surplus June 30, 1900	$6,774 77

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$4,164 20
Passenger	104 10
Total gross earnings	$4,268 30

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$151 88
Renewals of ties	128 33
Total	$280 21
Maintenance of equipment:	
Repairs and renewals of locomotives	$19 13
Other expenses	89 13
Total	$108 26
Conducting transportation:	
Engine and roundhouse men	$823 36
Fuel for locomotives	124 71
Other expenses	8 35
Total	$1,076 42
Grand total operating expenses	**$1,464 88**

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,000 00	
Cost of equipment	1,500 00	
		$3,500 00
Current assets as follows, viz.:		
Due by agents		5,274 77
		$8,774 77

LIABILITIES.

Capital stock	$2,000 00
Profit and loss (surplus)	6,774 77
	$8,774 77

Description of Road and Equipment.

TRACK.	Miles leased, all in N. Y. State.
Main line from Castleton to Fort Orange Mills, single track	1

EQUIPMENT.	Number owned.	Number leased.	Average cost of each.	Maximum weight of each, pounds.
Locomotive, 4 drivers	1	.....	$1,500	67,000
First class passenger cars	.....	1	.....	.....

Average number of persons (including officials) employed during year, entire line	2
Aggregate amount of salaries and wages paid them during year	$491 40

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. C. WOOLWORTH	President	Castleton, N. Y.
C. C. WOOLWORTH, JR.	Secretary	Castleton, N. Y.
J. S. GRAHAM	Treasurer	Castleton, N. Y.

Directors of the Company.

Name.	*Residence.*
C. C. WOOLWORTH	Castleton, N. Y.
W. E. REDINGTON	North Wilbraham, Mass.
C. C. WOOLWORTH, JR.	Atchison, Kan.
J. S. GRAHAM	Brooklyn, N. Y.
JAMES LYNCH	Castleton, N. Y.
H. H. Y. INGALLS	Castleton, N. Y.
F. D. KING	Brooklyn, N. Y.
HENRY E. JONES	Brooklyn, N. Y.
J. H. FINK	Union Hill, N. J.
JOHN C. WHITEFORD	Detroit, Mich.
S. C. MCKOWN	Rochester, N. Y.
WM. H. BUNCE	Jersey City, N. J.

Title of company, New York Central, Hudson River and Fort Orange Railroad Company.
General offices at Castleton, N. Y.
Date of close of fiscal year, November 30.
For information concerning this report, address C. C. Woolworth, President.

NEW YORK, CHICAGO AND ST. LOUIS.

(Date of consolidation, September 27, 1887.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued on account or construction and now outstanding	140,000	$14,000,000	*160,000	$16,000,000

Grand total of common and preferred stock now outstanding $30,000,000 00
Number of stockholders 669

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	Oct. 1, 1887	50	p.c. 4	Apr 1 & Oct. 1	$20,000,000	†$19,425,000

Per mile of road owned, 494.72 miles. { Capital stock outstanding $60,640 36
Funded debt outstanding 39,264 63

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Land damages	‡$665 17
Passenger and freight stations	55,760 45
Cost of road October 1, 1887, the date this company acquired its property.	46,031,062 64
Total cost of road	$46,086,157 32
EQUIPMENT.	
Locomotives	$41,921 72
Freight and other cars	234,956 78
Cost of equipment October 1, 1887, the date this company acquired its property	3,443,968 00
Total cost of equipment	$3,720,846 50
Grand total cost of road and equipment	$49,807,004 42

*50,000 shares first preferred; 110,000 shares second preferred.
†Issued to purchasing committee under reorganization scheme.
‡Credit.

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$93,156 04
Cost of equipment per mile of road owned	7,521 12
Cost of road and equipment per mile of road owned	100,677 16
Miles of road owned	494.72

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$7,070,838 69
Less operating expenses (excluding all taxes)			5,516,984 18
Net earnings from operation			$1,553,854 51
Income from other sources as follows, viz.:			
Interest			22,134 29
Gross income from all sources			$1,575,988 80
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$777,000 00	
Rentals, due and accrued		5,000 00	
*Taxes on property used in operation of road	$212,890 64		
*Taxes on earnings and capital stock	20,306 42		
		233,197 06	
Rental of equipment		106,166 67	
			1,121,363 73
Net income from all sources			$454,625 07
Payments from net income as follows, viz.:			
Dividends declared, 5 per cent. on $5,000,000 first preferred stock			250,000 00
Surplus for year ending June 30, 1900			$204,625 07

General Income Account.

Surplus for year ending June 30, 1900	$204,625 07
Surplus up to June 30, 1899	264,889 70
Total surplus June 30, 1900	$469,514 77

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$4,182,115 31			
Freight, local	1,654,083 25	.....	$5,836,198 56	$5,836,198 56
Passengers, through	$659,820 14			
Passengers, local	469,334 28			
		$1,129,154 42	.....	1,129,154 42
Mail		31,288 46	.....	31,288 46
Express		64,618 03	.....	64,618 03
Miscellaneous		1,851 93	7,727 29	9,579 22
Total gross earnings		$1,226,912 84	$5,843,925 85	$7,070,838 69

*Amount of taxes paid in State of New York	$18,209 85
Amount of taxes paid outside State of New York	214,987 21
Total taxes	$233,197 06

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$360,344 21
Renewals of rails	87,013 92
Renewals of ties	114,334 25
Repairs and renewals of bridges and culverts	231,462 50
Repairs and renewals of fences, road crossings, signs and cattle guards	14,521 96
Repairs and renewals of buildings and fixtures	34,106 67
Repairs and renewals of telegraph	5,729 43
Stationery and printing	1,554 85
Other expenses	386 35
Total	$899,354 09

Maintenance of equipment:

Superintendence	$5,293 42
Repairs and renewals of locomotives	279,141 43
Repairs and renewals of passenger cars	55,436 80
Repairs and renewals of freight cars	387,306 44
Repairs and renewals of work cars	810 33
Repairs and renewals of shop machinery and tools	24,592 60
Stationery and printing	2,117 56
Other expenses	10,516 58
Total	$765,215 16

Conducting transportation:

Superintendence	$115,407 78
Engine and roundhouse men	490,474 60
Fuel for locomotives	476,508 90
Water supply for locomotives	35,833 14
Oil, tallow and waste for locomotives	16,728 93
Other supplies for locomotives	6,011 00
Train service	412,127 35
Train supplies and expenses	73,533 63
Switchmen, flagmen and watchmen	244,172 78
Telegraph expenses	106,746 69
Station service	558,124 33
Station supplies	20,866 16
Switching charges—balance	151,367 33
Car mileage—balance	401,034 62
Loss and damage	22,453 15
Injuries to persons	52,737 92
Clearing wrecks	4,295 29
Advertising	23,492 87
Outside agencies	341,711 11
Rents for tracks, yards and terminals	95,463 47
Rents of buildings and other property	30,498 33
Stationery and printing	39,784 15
Other expenses	17,831 62
Total	$3,743,833 28

General expenses:

Salaries of general officers	$37,519 33
Salaries of clerks and attendants	45,808 21
General office expenses and supplies	4,016 33
Law expenses	15,312 35
Stationery and printing (general offices)	1,551 33
Other expenses	4,380 05
Total	$108,581 65

Estimated proportion of operating expenses chargeable to:

Passenger service	$907,200 44
Freight service	4,609,783 74
Grand total operating expenses	$5,516,984 18

Operating cost, 78.02 per cent. of earnings (excluding taxes).

Operating cost, 81.32 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (523.02 miles) Gross earnings, $13,519.26; expenses, $10,548.32; net earnings, $2,970.93.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$46,086,157 92	
Cost of equipment	3,720,846 50	
		$49,807,004 42
Current assets as follows, viz.:		
Cash on hand	$1,015,997 17	
Bills receivable	266 80	
Due by agents	291,202 41	
Open accounts	395,985 96	
Material and supplies	283,579 45	
		1,987,031 79
		$51,794,036 21

LIABILITIES.

Capital stock		$30,000,000 00
Funded debt		19,425,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$201,910 00	
Rentals, due and accrued	25,588 62	
Audited vouchers and pay rolls	791,278 61	
Open accounts	273,880 85	
Rental of equipment, accrued	64,966 66	
Sinking fund account	541,896 70	
		1,899,521 44
Profit and loss (surplus)		469,514 77
		$51,794,036 21

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	162,762	407,487	570,249
Number of passengers carried in State of New York	93,414	42,628	136,042
Number of passengers carried one mile	42,505,077	26,516,474	69,021,551
Number of tons of freight carried	2,608,155	1,530,422	4,138,577
Number of tons of freight carried in State of New York	2,462,508	592,712	3,055,220
Number of tons of freight carried one mile	944,863,384	282,419,695	1,227,283,079
Passenger train mileage	.....	.....	1,214,418
Freight train mileage	.....	.....	4,407,289
All other train mileage	.....	.....	1,209,294
Total train mileage	.....	.....	6,830,951

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$1,226,912 84	$907,200 44	$319,712 40
Average per passenger carried	2 152	1 591	561
Average per passenger per mile	01777	01314	00463
Average per passenger train mile	1 01029	74703	26326
Freight earnings and expenses (including miscellaneous earnings)	5,843,925 85	4,609,783 74	1,234,142 11
Average per ton of freight carried	1 412	1 114	298
Average per ton of freight per mile	00476	00376	00100
Average per freight train mile	1 32598	1 04595	28003

Traffic and Mileage Statistics.—Continued.

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	1.506	1.717	1.602
Average rate received per mile for carrying passengers, second class	1.627	2.017	1.844
Average rate received per mile for carrying passengers, all classes	1.552	1.770	1.636
Average rate received per mile per ton for carrying freight, all classes	.443	.586	.476

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length	Length in N. Y. State.	Entire length	Length in N. Y. State.	Entire length.
Main line from Buffalo, N. Y., to boundary line between Indiana and Illinois, single track	60.23	494.72	.....	.....	.....	.....	60.23	494.72
Other roads, first or single track	.....	.....	7.84	17.80	1.60	10.50	9.44	28.30
Total single track	60.23	494.72	7.84	17.80	1.60	10.50	69.67	523.02
Second track on main line	.....	6.24	.....	.....	.....	.....	.....	6.24
Second track, other roads	.....	.....	7.84	9.21	.....	.....	7.84	9.21
Total second track	.....	6.24	7.84	9.21	.....	.....	7.84	15.45
Sidings and turnouts on main line	27.13	172.42	.....	.....	.....	.....	27.13	172.42
Sidings and turnouts, branches or other roads	.....	.....	.....	23.48	.....	.....	.....	23.48
Total sidings and turnouts	27.13	172.42	.....	23.48	.....	.....	27.13	195.90
Grand total of tracks, sidings and turnouts	87.36	673.38	15.68	50.49	1.60	10.50	104.64	734.37
Laid with steel rail, main line	60.23	494.72	.....	.....	.....	.....	60.23	494.72
Laid with steel rail, other roads	.....	.....	7.84	17.80	.....	.....	7.84	17.80

Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 56 lbs. Gauge of track. 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Erie Railroad	In Buffalo, N. Y.	.....	1.60	1.60	Trackage rights.	....	.....
Lake Shore & Michigan Southern Railway	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84	7.84	Leased.	7.84	7.84
Lake Shore & Michigan Southern Railway	Grand Cross'g, Ill.	Chicago, Ill.	....	8.90	Trackage rights.	....	.....
Chicago and State Line Railroad	Boundary line between Indiana and Illinois	Grand Cross'g, Ill	....	9.96	Leased.	1.37	9.96
			9.44	28.30	.....	9 21	17.80

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	12	1,236	45	5,002
Wooden bridges	3	54	24	968
Iron trestles	4	3,710	15	16,057
Wooden trestles	23	3,351	159	20,916
Total	42	8,351	243	42,944

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	65	23	88	$8,077 55	167,500	10	84	87
Locomotives, 4 drivers	73	.....	73	5,147 37	119,200	10	67	72
Total	138	23	161	.....	.....	.....	151	159
Dining cars	2	.....	2	$16,697 11	100,000	10	2	2
Combination cars	1	.....	1	3,942 63	48,600	10	1	1
First class passenger cars	31	.....	31	4,986 52	49,700	10	31	31
Second class passenger cars	9	.....	9	3,942 63	48,600	10	9	9
	14	.....	14	3,050 05	60,400	10	14	14
Baggage, mail and express cars	4	.....	4	432 40	22,500	8	4	4
Total	61	.....	61	.....	.....	.....	61	61
Refrigerator cars	144	.....	144	$963 36	35,300	8	144	144
Box freight cars	4,035	1,277	5,312	432 40	22,500	8	1,671	5,283
Stock freight cars	52	.....	52	391 00	22,000	8	.....	52
Coal freight cars	241	200	441	295 00	18,500	8	257	404
Flat freight cars	856	.....	856	278 00	17,500	8	112	795
Cabooses, 8-wheel cars	78	.....	78	565 40	27,500	8	2	74
Service cars	30	.....	30	435 85	36,000	8	.....	23
Total	5,436	1,477	6,913	.....	.....	.....	2,186	6,775

Westinghouse automatic train brake, American, Buckeye, Enos, Gould, Janney, Tower, Dowling, Trojan, Thurmond and automatic couplers on passenger and freight cars.

Split switches in main track; stub switches in spur off of sidings.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Length of steel rail laid during year in repairs, miles	5.97	67.46
Number of new ties placed during the year	24,248	187,559
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	.....	26
Steam railroad crossings at grade protected by signal or interlocking devices	5	22
Steam railroad crossings over grade	2	4
Steam railroad crossings under grade	.....	7
Street railroad crossings at grade unprotected	.....	4
Street railroad crossings protected by gates, flagmen or crossing alarm	2	14
Street railroad crossings protected by signal or interlocking devices	.....	1
Street railroad crossings over grade	2	7
Street railroad crossings under grade	.....	5
Highway crossings at grade unprotected	80	647
Highway crossings at grade protected by gates, flagmen or crossing alarm	12	115
Highway crossings over grade	4	12
Highway crossings under grade	9	25
Overhead obstructions less than 20 feet above track	4	12

Passenger cars are heated by Johnson and Erie heaters, lighted by Pintsch gas and Hicks and Smith lamps, oil 300 degrees, and ventilated by deck and doors.

National Express Company operates over line; we receive 40 per cent. of the National Express Company's gross earnings from freight traffic, and 25 per cent. from money business; provided same shall not be less per month than $100 per day, excluding Sundays; if the percentage does not equal in any one month $100 per day, excluding Sundays, then that amount shall be paid by the express company.

Sleeping and dining cars operate over this road. Sleeping cars are owned by the Pullman Palace Car Company, which is allowed one and one-half cents per mile on all mileage made by its cars on the road. The cars are controlled and operated by them. Dining cars are owned by this company. Wagner Palace Car Company was paid $20,112.14 and Pullman Palace Car Company $6,877.04 during year.

Lackawanna Line, Nickel Plate Fast Freight Line, Interstate Despatch, Traders' Despatch and White Line Central Transit Company run over the lines of this road.

All are co-operate lines owned by the companies over whose lines they run.

The yearly compensation allowed this company for the transportation of the mails is $31,300.48

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	183,855	4.44
Grain	642,407	15.53
Meats and provisions	433,304	10.47
Live stock	173,895	4.20
Lumber	335,707	8.11
Pig and bar iron and steel	335,047	8.10
Iron and other ores	6,854	.16
Coal and coke	585,137	14.14
Petroleum and other oils	36,816	.89
Manufactures	347,231	8.39
Merchandise	138,766	3.35
Agricultural products	473,214	11.44
All other articles not included above	443,644	10.79
Total	4,138,577	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Employees	1	76
Others	5	1
Total	6	77

Average number of persons (including officials) employed during year, entire line 4,228
Aggregate amount of salaries and wages paid them during year $3,648,105 55

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAUNCEY M. DEPEW	Chairman of the Board	New York city.
WILLIAM H. CANNIFF	President	Cleveland, O.
CHARLES F. COX	Secretary and Treasurer	New York city.
H. HAMMERSLY	Assistant Treasurer	Cleveland, O.
F. MIDDLEBROOK	Local Treasurer	New York city.
JAMES P. CURRY	Auditor	Cleveland, O.
SAMUEL E. WILLIAMSON	General Counsel	Cleveland, O.
JOHN H. CLARKE	General Solicitor	Cleveland, O.
A. W. JOHNSTON	General Superintendent	Cleveland, O.
G. B. SPRIGGS	General Freight Agent	Cleveland, O.
B. F. HORNER	General Passenger Agent	Cleveland, O.
JOHN MACKENZIE	Superintendent of Motive Power	Cleveland, O.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
HAMILTON MCK. TWOMBLY	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
WILLIAM H. CANNIFF	Cleveland, O.
JOHN S. KENNEDY	New York city.
FREDERIC P. OLCOTT	New York city.
CHARLES M. REED	Erie, Pa.
RALPH W. HICKOX	Cleveland, O.
SAMUEL E. WILLIAMSON	New York city.
CHARLES F. COX	New York city.
W. EMLEN ROOSEVELT	New York city.

Title of company, The New York, Chicago and St. Louis Railroad Company.
General offices at Cleveland, O.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Wednesday in May.
For information concerning this report, address James P. Curry, Auditor.

NEW YORK, NEW HAVEN AND HARTFORD.

(Date of charter, 1871.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following New York State roads which are leased to this company:

HARLEM RIVER AND PORT CHESTER.
NEW ENGLAND.

There was an increase of 440 shares of the capital stock during the year, issued in exchange for New England Railroad stock.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000,000	$100,000,000	.....
Issued for actual cash	172,507	$17,250,700	$17,250,700
Issued for stocks of N. Y. & N. H. R. R. Co. and H. & N. H. R. R. Co.	155,000	15,500,000	15,500,000
*Issued for stocks of merged roads	76,114	7,611,400	7,611,400
†Issued for stocks of leased roads not merged	143,233	14,323,300	14,323,300
Total now outstanding	546,854	$54,685,400	$54,685,400

Number of stockholders 9,405

*Roads merged with New York, New Haven and Hartford Railroad:

New York, Providence and Boston Railroad (total shares 50,000), 50,000 shares for 50,000 shares of New York, New Haven and Hartford	$5,000,000 00
Hartford and Connecticut Valley Railroad (total shares 8,000), 8,000 shares for 8,000 shares of New York, New Haven and Hartford	800,000 00
Shore Line Railway (total shares 10,000), 10,000 shares for 7,500 shares of New York, New Haven and Hartford	750,000 00
Shepaug, Litchfield and Northern Railroad (total shares 12,000 par $50), 12,000 shares for 6,000 shares of New York, New Haven and Hartford	600,000 00
Housatonic Railroad (total shares [preferred] 28,912), 28,912 shares (preferred stock) for 3,614 shares of New York, New Haven and Hartford	361,400 00
Stamford and New Canaan Railroad (total shares 1,000), 1,000 shares for 1,000 shares of New York, New Haven and Hartford	100,000 00
Total stock of New York, New Haven and Hartford issued for stocks of companies merged, 76,114 shares	$7,611,400 00

†Roads not merged with New York, New Haven and Hartford Railroad:

Old Colony Railroad (total shares 166,089), 55,180 shares for 49,662 shares of New York, New Haven and Hartford	$4,966,200 00
The New England Railroad (total shares [preferred] 50,000), 49,250 shares preferred stock for 24,629 shares of New York, New Haven and Hartford	2,462,900 00
The New England Railroad (total shares [common] 200,000), 199,465 shares common stock for 39,893 shares New York, New Haven and Hartford	3,989,300 00
New Haven and Northampton Company (total shares 24,000), 24,035 shares for 9,614 shares of New York, New Haven and Hartford	961,400 00
Naugatuck Railroad (total shares 20,000), 9,722 shares for 9,722 shares of New York, New Haven and Hartford	972,200 00
B. and N. Y. A. L. R. R. (total shares [preferred] 29,985), 15,945 shares (preferred stock) for 6,378 shares of New York, New Haven and Hartford	637,800 00
Danbury and Norwalk Railroad (total shares 12,000, par $50), 8,928 shares for 2,232 shares of New York, New Haven and Hartford	223,200 00
New Haven and Derby Railroad (total shares 4,470), 3,536 shares for 1,088 shares of New York, New Haven and Hartford	108,800 00
Stockbridge and Pittsfield Railroad (total shares 4,487), 15 shares for 9 shares of New York, New Haven and Hartford	900 00
Berkshire Railroad (total shares 6,000), 10 shares for 6 shares of New York, New Haven and Hartford	600 00
Total stock of New York, New Haven and Hartford issued for stocks of companies not merged, 142,793 shares	$14,323,300 00
Grand total of New York, New Haven and Hartford stock issued for stocks of leased lines, 219,347 shares	$21,934,700 00

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage..	June 1, 1883	20	4	June & Dec.	$5,000,000	$2,000,000	$2,047,971 09
First mtg. N. Y., P. & B. R. R. Co.	Apr. 1, 1881	20	4	Apr. & Oct.	300,000	300,000	300,000 00
Gen. mtg. N. Y., P. & B. R. R. Co.	Apr. 1, 1892	50	4	Apr. & Oct.	4,000,000	1,000,000	1,000,000 00
Firt mtg Shore Line Ry. Co...	Mar. 1, 1880	30	4½	Mar. & Sept.	200,000	200,000	201,000 00
First mtg. Housatonic R. R. Co.	Apr. 1, 1885	25	4	Apr. & Oct.	700,000	100,000	.....
Con. mtg. Housatonic R. R. Co.	Nov. 1, 1887	50	5	May & Nov.	3,000,000	2,839,000	.....
Total	.....	.....	....	.....	$13,200,000	$6,439,000	.....

Per mile of road owned, 438.30 miles. { Capital stock outstanding, $124,767.05 Cash realized on same, $124,767.05
Funded debt outstanding, 14,690.85 ....

Cost of Road and Equipment.

	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Land.....	$454,859 18	.....
Sale of Warwick Branch	*90,000 00	.....
Total cost of road.....	$364,859 18	$54,175,155 18
Total cost of equipment	.....	5,261,793 72
Grand total cost of road and equipment.....	$364,859 18	†$59,466,948 90

Cost of road per mile owned.....	$123,602 91
Cost of equipment per mile of road owned.....	12,005 00
Cost of road and equipment per mile of road owned.....	135,607 91
Miles of road owned.....	438.30

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Real estate outside of New York.....		$455,919 18
Less sale of Warwick Branch.....	$90,000 00	
Less sale of real estate, Rye, N. Y.....	1,060 00	
		*91,060 00
		$364,859 18

*Credit.
†Including cost of equipment of the New York, Providence and Boston, the Hartford and Connecticut Valley, the Housatonic and the Shepaug, Litchfield and Northern Railroads.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$39,929,508 14
Less operating expenses (excluding all taxes)			28,224,839 84
Net earnings from operation			$11,704,668 30
Income from other sources as follows, viz.:			
Rental of buildings or property		$343,945 77	
Telegraph		51,697 97	
Interest		91,361 61	
Dividends		454,759 21	
			941,764 56
Gross income from all sources			$12,646,432 86
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$286,950 00		
Interest on unfunded debt, due and accrued	776,005 96		
		$1,062,955 96	
Rentals, due and accrued		4,476,257 79	
*Taxes on property used in operation of road	$916,779 31		
*Taxes on earnings and capital stock	1,463,262 19		
*Taxes other than above	103,563 93		
		2,484,605 43	
			8,023,819 18
Net income from all sources			$4,622,613 68
Payments from net income as follows, viz.:			
Dividends declared, 2 per cent. on $52,308,600 common stock		$1,046,172 00	
Dividends declared, 2 per cent. on $52,308,600 common stock		1,046,172 00	
Dividends declared, 2 per cent. on $53,308,600 common stock		1,066,172 00	
Dividends declared, 2 per cent. on $53,638,100 common stock		1,072,762 00	
			4,231,278 00
Surplus for year ending June 30, 1900			$391,335 68

General Income Account.

Surplus for year ending June 30, 1900		$391,335 68
Surplus up to June 30, 1899		12,291,390 50
Add profit received from sale of stock owned by the company		832,796 64
		$13,515,522 82
Deduct amount advanced at maturity, January 1, 1899, to pay first mortgage 7 per cent. bonds of the New Haven and Northampton Company, the cancellation and destruction of which have been duly authorized	$1,300,000 00	
Deduct amount in settlement of old claims against leased lines prior to leases and worthless accounts charged off	29,391 61	
		1,329,391 61
Total surplus June 30, 1900		$12,186,131 21

*Amount of taxes paid in State of New York	$205,628 99
Amount of taxes paid outside State of New York	2,278,976 44
Total taxes	$2,484,605 43

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$10,239,959.04			
Freight, local	9,211,037 86	.....	$19,450,996 90	$19,450,996 90
Passengers, through	$2,399,362 03			
Passengers, local	14,355,199 57	$16,754,561 60	.....	16,754,561 60
Mail		627,735 11	.....	627,735 11
Express		1,264,508 63	.....	1,264,508 63
Miscellaneous, as follows, viz:				
Hoisting		.....	418,366 32	
Switching		.....	95,855 23	
Trackage		.....	70,322 03	
Wharfage		.....	47,787 48	
Weighing		.....	38,111 65	
Miscellaneous		.....	45,373 76	
				713,756 47
Parlor, sleeping, dining and buffet cars		783,792 64	.....	783,792 64
Extra baggage, etc		189,586 63	.....	189,586 63
Steamer cafe, etc		144,570 16	.....	144,570 16
Total gross earnings		$19,764,754 77	$20,164,753 37	$39,929,508 14

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$3,443,086 13
Renewals of rails	67,631 40
Renewals of ties	565,159 14
Repairs and renewals of bridges and culverts	503,818 79
Repairs and renewals of fences, road crossings, signs and cattle-guards	359,949 80
Repairs and renewals of buildings and fixtures	339,494 24
Repairs and renewals of docks and wharves	82,490 66
Repairs and renewals of telegraph and telephone	13,704 65
Stationery and printing	2,069 26
Total	$5,372,404 13
Maintenance of equipment:	
Superintendence	$141,228 04
Repairs and renewals of locomotives	1,925,061 02
Repairs and renewals of passenger cars	1,114,317 79
Repairs and renewals of freight cars	956,634 92
Repairs and renewals of work cars	29,992 84
Repairs and renewals of marine equipment	136,672 58
Repairs and renewals of shop machinery and tools	155,374 28
Stationery and printing	3,139 09
Other expenses	261,680 21
Total	$4,725,090 77
Conducting transportation:	
Superintendence	$356,902 54
Engine and roundhouse men	2,250,653 34
Fuel for locomotives	2,399,285 84
Water supply for locomotives	195,618 43
Oil, tallow and waste for locomotives	91,848 81
Other supplies for locomotives	39,677 45
Train service	2,275,553 46
Train supplies and expenses	515,867 25
Switchmen, flagmen and watchmen	1,645,600 89
Telegraph and telephone expenses	360,270 10
Station service	3,777,199 03
Station supplies	269,597 90
Car mileage—balance	687,852 60
Loss and damage	112,418 77
Injuries to persons	261,219 39
Clearing wrecks	20,833 78
Operating marine equipment	523,445 77
Advertising	47,380 94
Outside agencies	3,323 66
Rents for tracks, yards and terminals	351,263 69

Analysis of Gross Earnings and Operating Expenses.—Continued.

Rents of buildings and other property	$45,314 21
Stationery and printing	168,973 72
Other expenses	439,934 55
Total	$17,341,036 02
General expenses:	
Salaries of general officers	$166,977 87
Salaries of clerks and attendants	279,807 08
General office expenses and supplies	32,701 26
Insurance	39,307 06
Law expenses	129,417 23
Stationery and printing (general offices)	14,270 44
Other expenses	123,827 99
Total	$786,308 93
Estimated proportion of operating expenses chargeable to:	
Passenger service	$18,398,338 94
Freight service	9,826,500 90
Grand total operating expenses	$28,224,839 84

*Operating cost, 69.99 per cent. of earnings (excluding taxes).

*Operating cost, 76.15 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (†2,032.1 miles): *Gross earnings, $19,844.07; expenses, $13,839.49; net earnings, $5,954.58.

SCHEDULE OF RENTALS.

NAME OF ROAD.	Total.	Less dividends received on stocks exchanged for N. Y., N. H. & H. R. R. stock.	Net amount.
Old Colony R. R	$1,811,375 73	$386,260 00	$1,425,115 73
New England R. R	1,120,287 99	147,430 00	972,857 99
Boston & Providence R. R	495,672 88	.....	495,672 88
Providence & Worcester R. R	416,000 00	.....	416,000 00
Norwich & Worcester R. R	275,644 68	.....	275,644 68
New Haven & Northampton Co	255,400 00	96,140 00	159,260 00
Harlem River & P. C. R. R	170,000 00	.....	170,000 00
Naugatuck R. R	206,000 00	97,220 00	108,780 00
Boston & N. Y. Air Line R. R.	144,940 00	63,780 00	81,160 00
New Haven & Derby R. R	72,617 50	14,144 00	58,473 50
Providence & Springfield R. R	58,198 00	.....	58,198 00
Danbury & Norwalk R. R	63,500 00	22,320 00	41,180 00
Berkshire R. R.	96,250 00	.....	96,250 00
Holyoke & Westfield R. R	41,257 07	.....	41,257 07
Stockbridge & Pitts. R. R	27,172 00	.....	27,172 00
Providence, Warren & Bristol R. R	23,415 72	.....	23,415 72
Pawtuxet Valley R. R	16,613 00	.....	16,613 00
Plymouth & Middleboro R. R	11,350 00	.....	11,350 00
Rhode Island & Massachusetts R. R. (M. Div.)	10,000 00	.....	10,000 00
Rhode Island & Massachusetts R. R. (R. I. Div.)	10,000 00	.....	10,000 00
Attleboro Branch R. R	9,219 00	.....	9,219 00
Nantasket Beach R. R	6,250 00	.....	6,250 00
Woonsocket & Pascoag R. R	5,000 00	.....	5,000 00
Milford & Woonsocket R. R	4,200 00	.....	4 200 00
Rockville R. R	3,650 00	.....	3,650 00
Chatham R. R	3,188 22	.....	3,188 22
West Stockbridge R. R	1,800 00	.....	1,800 00
Milford, Franklin & Providence R. R	1,800 00	.....	1,800 00
Colchester R. R	1,750 00	.....	1,750 00
Middletown, Meriden & Waterbury R. R	1,000 00	.....	1,000 00
Total	$5,303,551 79	$827,294 00	$4,476,257 79

*Including rents and telegraph receipts.

†Average miles operated during the year, excluding 10.34 miles over which no regular trains are run.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$54,175,755 18	
Cost of equipment	5,261,793 72	
		$59,436,948 90
Other permanent investments, as follows, viz.:		
Stock of other companies	$6,860,352 48	
Bonds of other companies	2,291,033 33	
Stocks of leased lines (not merged) exchanged for stock of N. Y., N. H. & H. R. R. Co.	14,399,291 50	
		23,550,677 31
Contingent assets:		
N. Y., P. & B. & O. C. R. R.'s Terminal Company	$1,531,587 45	
Terminal lands at Providence	756,117 00	
Harlem River and Port Chester Railroad Company	5,646,211 93	
Dedham and Hyde Park improvement	99,622 64	
		8,033,539 02
Current assets as follows, viz.:		
Cash on hand	$353,654 45	
Bills receivable	516,324 24	
Due by agents	1,074,830 10	
Open accounts	1,423,095 55	
Material and supplies	2,456,555 93	
Property, South street, New York	90,000 00	
Prepaid insurance, taxes, etc.	51,827 36	
Advances, account Boston and Providence Railroad	3,987,264 89	
		9,953,552 57
		$100,974,717 80

LIABILITIES.

Capital stock		$54,685,400 00
Convertible debenture certificates		16,397,200 00
Funded debt		6,439,000 00
Debentures (non-convertible)		3,000,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, accrued, not due	$267,182 31	
Rentals, accrued, not due	233,520 52	
Rentals due July 1, 1900	3,000 46	
Dividends unpaid	2,068 00	
Audited vouchers and pay rolls	2,675,479 77	
Open accounts	3,453,850 53	
Loans, account Boston and Providence Railroad	1,625,625 00	
Unpaid coupons	1,260 00	
		8,266,986 59
Profit and loss (surplus)		12,186,131 21
		$100,974,717 80

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	2,560,692	49,536,224	52,096,916
Number of passengers carried in State of New York	738,837	7,404,483	8,143,320
Number of passengers carried one mile	116,597,707	827,044,873	943,642,580
Number of tons of freight carried	8,053,401	7,654,865	15,708,266
Number of tons of freight carried in State of New York	5,543,244	1,003,083	6,546,327
Number of tons of freight carried one mile	951,155,053	389,634,537	1,340,789,590
Passenger train mileage	.....	.....	12,569,271
Freight train mileage	.....	.....	6,344,144
Mixed train mileage	.....	.....	224,842
All other train mileage	.....	.....	5,336,267
Total train mileage	.....	.....	25,474,524

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$19,764,754 77	$18,398,338 94	$1,366,415 83
Average per passenger carried	37938	35315	02622
Average per passenger per mile	02095	01950	00145
*Average per passenger train mile	1 43284	1 33378	09906
Freight earnings and expenses (including miscellaneous earnings)	20,164,753 37	9,826,500 90	10,338,252 47
Average per ton of freight carried	1 28370	62556	65814
Average per ton of freight per mile	01504	00733	00771
*Average per freight train mile	3 06949	1,49589	1 57360

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.058	1.785	1.776
Average rate received per mile per ton for carrying freight, all classes	1.076	2.964	1.451

*Including mixed train mileage.

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Grand Central Depot, N. Y., to Boston, Mass.	14.04	173.77	.....	.....	.....	.....	.....	.....
And New Haven, Conn., to Springfield, Mass.	.....	60.17	.....	.....	.....	.....	.....	.....
Main line laid first or single track	14.04	233.94	41.97	1,207.76	22.98	29.60	78.99	1,471.80
Branches, or other roads, first or single track	.....	204.36	.....	362.02	.....	.....	.....	566.38
Total single track	14.04	438.30	41.97	*1,569.78	22.98	29.60	78.99	*2,037.68
Second track on main line	14.04	233.94	11.50	391.77	12.03	12.60	37.57	638.94
Second track, branches or other roads	.....	4.84	.....	23.88	.....	.....	.....	28.72
Total second track	14.04	238.78	11.50	415.65	12.03	12.60	37.57	667.03
Third track on main line	12.42	55.32	1.25	21.40	12.03	12.45	25.70	89.17
Fourth track on main line	12.42	55.32	1.25	19.94	12.03	12.45	25.70	87.71
Total third and fourth tracks	24.84	110.64	2.50	41.34	24.06	24.90	51.40	176.88
Sidings and turnouts on main line	8.38	210.88	95.56	765.69	.....	.....	103.94	976.57
Sidings and turnouts, branches, or other roads	.....	53.11	.....	113.08	.....	.....	.....	166.19
Total sidings and turnouts	8.38	263.99	95.56	878.77	.....	.....	103.94	1,142.76
Grand total of tracks, sidings and turnouts	61.30	1,051.71	151.53	2,905.54	59.07	67.10	271.90	4,024.35
Laid with steel rail, main line	61.30	763.30	140.67	2,252.73	59.07	67.10	261.04	3,083.13
Laid with steel rail, branches, or other roads	.....	254.80	.....	455.86	.....	.....	.....	710.66
Laid with iron rail, main line	.....	26.10	10.86	153.53	.....	.....	10.86	179.93
Laid with iron rail, branches, or sidings	.....	7.51	.....	43.12	.....	.....	.....	50.63
	61.30	1,051.71	151.53	2,905.54	59.07	67.10	271.90	4,024.35

Average life of rails—steel, 12 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 100 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

*No regular trains run over 10.34 miles.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length, miles.	Owned, leased or trackage rights.	Miles of second, third and fourth track.
N. Y., N. H & H. R. R	Woodl'n Jc. N. Y.	Providence, R. I.	173.77	Owned	284.41
N. Y., N. H. & H. R. R	New Haven, Ct.	Springfield, Mass	60.17	Owned	60.17
New Canaan branch	Stamford	New Canaan	7.66	Owned	
Housatonic branch	Bridgeport, Ct.	Mass. State line	74.97	Owned	
Housatonic branch	Botsford, Ct	Huntington, Ct.	9.79	Owned	
Housatonic branch	Brookfield, Jc. Ct	Danbury, Ct.	5.36	Owned	
Litchfield branch	Hawleyville, Ct.	Litchfield, Conn.	32.28	Owned	
Connection at New Haven with	N. H. & D. R. R.	N. H. & D. R. R.	1.66	Owned	
New Britian branch	Berlin	New Britain	3.18	Owned	3.18
Middletown branch	Berlin	Middletown	9.70	Owned	
Valley branch	Hartford	Fenwick	46.29	Owned	
Suffield branch	Windsor Locks	Suffield	4.32	Owned	
Loop branch at Stonington	Stonington, Ct.		.97	Owned	
Pontiac branch	Auburn	Pontiac	4.69	Owned	
Henderson Street branch	Auburn	Hend. St., Prov.	3.58	Owned	1.66
New Haven & Northampton R. R	New Haven	Conway Junction	94.64	Leased	
New Hartford branch	Farmington	New Hartford	14.09	Leased	
Williamsburg branch	Northampton	Williamsburg	7.51	Leased	
Turner's Falls branch	South Deerfield	Turner's Falls	10.07	Leased	
Harlem River & P. C. railroad	Harlem river	New Rochelle	*11.50	Leased	*14.00
West Stockbridge railroad	W. Stockbridge	N. Y. State line	2.64	Leased	
Woonsocket & Pascoag R. R.	Woonsocket, R. I	Harrisville, R. I.	9.45	Leased	
Middletown, Meriden & Waterbury R R	Westfield, Conn.	Waterbury, Ct	26.00	Leased	
Middletown, Meriden & Waterbury R. R	Westfield, Conn	Cromwell, Conn.	†3.50	Leased	
Danbury & Norwalk railroad	Danbury	Wilson Point	26.28	Leased	
Ridgefield branch	Branchville	Ridgefield	3.97	Leased	
Hawleyville branch	Bethel, Conn	Hawley, Conn.	5.95	Leased	
Berkshire railroad	Conn. State line.	W. Stockbridge	20.53	Leased	
Stockbridge & Pittsfield railroad	Van Deusenville.	Pittsfield	22 02	Leased	
Naugatuck railroad	Naug'tuck Jc, Ct	Winsted	56.55	Leased	5.40
Watertown branch	Waterbury	Watertown	4.44	Leased	
New Haven & Derby railroad	New Haven	Ansonia	12.90	Leased	
Huntington branch	Derby	Huntington	3.79	Leased	
Boston & New York Air Line R'y	New Haven	Willimantic	52.26	Leased	5.23
Colchester railroad	Turnerville	Colchester	3.59	Leased	
Pawtucket Valley railroad	Pontiac	Hope, R. I	5.67	Leased	
Providence & Worcester R. R.	Providence	Worcester	‡40.90	Leased	‡44.18
East Providence branch	Valley Falls	East Providence.	7.00	Leased	6.60
Providence, War. & Bristol R. R.	India Point	Bristol, R. I	13.60	Leased	7.77
Branch at India Point			.75	Leased	
Boston & Providence railroad	Boston	Providence	‡41.89	Leased	‡67.65
India Point branch	East Jct, Mass.	India Point	8.05	Leased	
West Roxbury branch	Forest Hills	Dedham	5.37	Leased	5.37
Dedham branch	Readville	Dedham	2.47	Leased	2.47
Connection with	N. E. R. R. at	Readville, Mass.	1.20	Leased	1.20
Stoughton branch	Canton Jct., Mass	Stoughton	4.05	Leased	4.05
Old Colony:					
Main line	Boston	Newport	67.60	Leased	49.39
Main line	Mayflower Park.	Somerset Jct	36.31	Leased	26.75
Main line	Middleboro	Provincetown	85.66	Leased	19.73
Main line	Raynham	Whittenton Jct.	3.38	Leased	3.38
Main line	Braintree	Kingston	32.34	Leased	8.41
Main line	South Braintree.	Plymouth	26.04	Leased	4.28
Main line	Framingham	Lowell	26.12	Leased	4.36
Main line	New Bedford	Fitchburgh	91.25	Leased	50.35

*Mileage in State of New York: New York, New Haven and Hartford Railroad, 14.04 miles each of first and second tracks and 12.42 miles each of third and fourth tracks, total 52.92 miles; New England Railroad, 30.47 miles of first track; Harlem River and Port Chester Railroad, 11.50 miles each of first and second tracks and 1.25 miles each of third and fourth tracks, total 25.50 miles; New York and Harlem Railroad, 12.03 miles each of first, second, third and fourth tracks, total 48.12 miles; Newburgh D. and C. Railroad, 10.95 miles of first track. Total mileage first, second, third and fourth tracks in State of New York, 167.96.

†No regular trains run over these tracks.

‡Includes only one-half of joint track between Providence station and Boston switch, a distance of five miles each of first and second tracks, and 4.20 miles each of third and fourth tracks.

DETAILS OF BRANCHES OR OTHER ROADS.—Continued.

AME OF BRANCH OR ROAD.	From	To	Entire length, miles.	Owned, leased or trackage rights.	Miles of second, third and fourth tracks.
Old Colony:					
Dorchester & Milton branch..	Neponset.....	Mattapan.....	3.30	Leased ..	.....
Stoughton branch....	Stoughton Jct...	Stoughton	1.65	Leased ..	1.65
Shawmut branch.....	Harrison Sq.....	Shawmut	2.39	Leased ..	.....
Bridgewater branch	Whitman	Bridgewater Iron Works.....	6.12	Leased ..	.....
Brockton branch	Elmwood	Westdale.....	.75	Leased ..	.....
Granite branch	Atlantic	Braintree.....	5.41	Leased ..	.....
Hyannis branch.....	Yarmouth	Hyannis.....	5.05	Leased ..	.....
Woods Hole branch	Buzzards Bay....	Woods Hole.....	17.54	Leased ..	.....
Fairhaven branch.....	Tremont.....	Fairhaven	15.17	Leased ..	.....
Hanover branch.....	North Abington.	Hanover.....	7.80	Leased ..	.....
Easton branch	Matfield	Easton	7.56	Leased ..	.....
P. & M. R. R. extension	.....	Middleboro	.42	Leased ..	.....
Middleboro & Taunton branch	Middleboro	M. & T. Junction	3.04	Leased ..	.....
Attleboro branch.....	Attleboro Jct....	Attleboro.....	8.60	Leased ..	.....
Whittenton Y branch.....	Attleboro Jct....	Whittenton.....	.98	Leased ..	.....
Sterling branch	Pratt's Junction.	Sterling Junction	5.03	Leased ..	.....
Lancaster branch.....	Lancaster Jct....	Lancaster Mills..	1.63	Leased ..	.....
Marlboro branch.....	Marlboro Jct	Marlboro	1.47	Leased ..	.....
Prison branch.....	S. Framingham..	Prison	.62	Leased ..	.....
Wrentham branch	Walpole Junction	North Attleboro.	12.85	Leased ..	.....
Walpole & Dedham branch ...	Walpole Junction	Norwood Jct	5.76	Leased ..	.....
Fall River branch.....	N. Bedford	Fall River.....	12.25	Leased ..	.....
Warren branch	Fall River.....	Warren.....	7.95	Leased .	.....
Providence & Worcester con.	Near.....	Pleasant View...	.22	Leased ..	.....
Connection with	N. E. R. R. at...	Boston	.23	Leased ..	.23
Attleboro branch railroad.....	Attleboro.....	North Attleboro.	4.00	Leased ..	.....
Nantasket Beach railroad.....	Nantasket Jct...	Pemberton	6.95	Leased ..	6.88
Plymouth & Middleboro R. R...	Plymouth	Middleboro	15.03	Leased ..	.....
New England railroad	Boston, Mass....	Hopewell Jct	*213.56	Leased ..	115.36
New England railroad	Wiscpee, N. Y ..	Fishkill Landing	1.71	Leased ..	.....
S. Boston Fr't branch at	Boston, Mass ...	.....	1.04	Leased ..	1.04
Dedham branch.....	Dedham Junction	Dedham	1.53	Leased ..	.....
Islington branch.....	Islington	Dedham	2.00	Leased ..	.....
Cook Street branch	Cook St., Newton	Woonsocket	28.67	Leased ..	.....
Providence branch.....	Providence	Willimantic	57.76	Leased ..	1.27
Southbridge branch.....	E. Thompson....	Southbridge	17.36	Leased ..	.....
Melrose branch	Melrose.....	W. St. Brockville	7.22	Leased ..	.....
Springfield branch.....	E. Hartford.....	B.&A.Jt.,S'pfield	28.31	Leased ..	.....
Norwich & Worcester railroad..	Groton	Worcester.....	70.97	Leased ..	.....
Connection with	N. L. N. R. R....	Norwich	.63	Leased ..	.....
Providence & Springfield R. R..	Providence	Pascoag	20.89	Leased ..	.....
Providence & Springfield R. R..	Pascoag	Douglas Junction	†6.84	Leased ..	.....
Rhode Island & Mass. railroad..	Franklin	Valley Falls, R.I.	13.59	Leased ..	.....
Rockville railroad.....	Vernon, Ct.....	Rockville, Conn.	4.43	Leased ..	.....
Holyoke & Westfield railroad...	Holyoke	Westfield.....	10.32	Leased ..	.....
Milford, Franklin & Prov. R. R.	Franklin	Ballingham.....	4.65	Leased ..	.....
Milford & Woonsocket railroad	Ballingham.....	Ashland	15.13	Leased ..	.....
Chatham railroad	Harwich.....	Chatham	7.07	Leased ..	.....
New York & Hartford railroad..	Woodlawn.....	G. C. D., N. Y...	*12.03	Trackage	36.09
Boston Terminal Co.....	Fort P't Channel	Boston station...	.42	Trackage	1.26
Boston & Albany railroad	Junct. to station.	Ashland	.22	Trackage	.....
Boston & Albany railroad	Junct. to station.	Worcester.....	.15	Trackage	.15
Boston & Albany railroad	Junct. to station.	Springfield	.59	Trackage	.....
Boston & Maine railroad.....	Junct. to station.	Lowell, Mass....	.57	Trackage	.....
Fitchburg	Conway Junction	Shelb'n Falls....	4.67	Trackage	.....
Newburgh, Dutch's & Conn. R. R.	Hopewell Junct..	Wicopee.....	*10.95	Trackage	.....
Total	.....	.....	2,037.68	.....	813.91

*Mileage in State of New York: New York, New Haven and Hartford Railroad, 14.04 miles each of first and second tracks and 12.42 miles each of third and fourth tracks, total 52.92 miles; New England Railroad, 30.47 miles of first track; Harlem River and Port Chester Railroad, 11.50 miles each of first and second tracks and 1.25 miles each of third and fourth tracks, total 25.50 miles; New York and Harlem Railroad, 12.03 miles each of first, second, third and fourth tracks, total 48.12 miles; Newburgh D. and C. Railroad, 10.95 miles of first track. Total mileage first second, third and fourth tracks in State of New York, 167.96.

†No regular trains over these tracks.

Description of Road and Equipment.—Continued.

BRIDGES.	IN NEW YORK STATE		ENTIRE LINE.	
	Number.	Aggregate length.	Number	Aggregate length.
		Feet.		*Feet.*
Iron bridges	38	2,766	892	67,529
Wooden bridges	24	796	413	19,188
Wooden trestles	7	6,124	233	60,499
Total	69	9,686	1,538	147,216

EQUIPMENT.	Number owned.	Number leased.	Total.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	25	25	50	$10,500	156,850	20	50	22
Locomotives, 6 drivers	148	122	270	10,500	144,200	20	270	155
Locomotives, 4 drivers	284	297	581	9,800	131,000	20	581	224
Total	457	444	901	.....	.....	.....	901	401
First class passenger cars	820	757	1,577	.....	.....	25	1,577	1,543
Baggage, mail and express cars	164	95	259	.....	.....	25	259	258
Total	984	852	1,836	.....	.....	.....	1,836	1,806
Box freight cars	2,874	2,905	5,779	.....	37,350	21	5,157	5,779
Stock freight cars	9	9	18	.....	23,000	21	.....	18
Coal freight cars	3,068	2,237	5,305	.....	28,300	21	4,407	5,305
Flat freight cars	1,263	751	2,014	.....	22,850	21	1,565	2,014
Caboose, 4-wheel cars	27	53	80	.....	17,000	16	.....	80
Caboose, 8-wheel cars	161	44	205	.....	22,000	16	202	205
Service cars	180	109	289	.....	100,000	10	178	270
Total	7,582	6,108	13,690	.....	.....	.....	11,509	13,671

Eames vacuum air brake used on 30 passenger cars on elevated lines and Westinghouse air brake on passenger equipment on surface line; also on all freight equipment. Miller, Janney, National, Hinson, Tower, Buhoup, Miller combination, Janney-Miller and Van Dorn couplers on passenger equipment. Master Car Builders' couplers on freight equipment.

Split switches are in general use, and all renewals are made with that pattern.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Road constructed and opened for business if any, during the year, miles	.....	39
Length of steel rails laid during year in repair, miles	.....	129.16
Number of new ties placed during the year	.....	1,417,656
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	.....	1
Steam railroad crossings at grade protected by signal or interlocking devices	1	14
Steam railroad crossings over grade	1	7
Steam railroad crossings under grade	3	5
Street railroad crossings protected by gates, flagmen or crossing alarm	1	.....
Street railroad crossings over grade	5	.....
Street railroad crossings under grade	6	.....
Highway crossings at grade unprotected	13	1,148
Highway crossings at grade protected by gates, flagmen or crossing alarm	16	704
Highway crossings at grade protected, crossing alarms only	.....	130
Highway crossings over grade	35	552
Highway crossings under grade	33	472
Overhead obstructions less than 20 feet above track	41	701

Passenger cars are heated by hot water, which in turn is heated by steam applied outside of cars (other cars, by electricity); lighted by gas, oil lamps and electricity, and ventilated by hinged sash in dome and dome ventilators.

The Adams Express Company operates over the line, the consideration being a percentage of the gross receipts.

Sleeping, parlor and buffet cars run over road. These classes of cars on through local trains are owned and operated by this company; joint lines are operated in connection with the Boston and Albany Railroad Company of both sleeping and parlor cars, each company furnishing its quota based on mileage.

Pullman sleepers and parlor cars are operated between Boston and Harlem river, filling joint lines with the Pennsylvania Railroad Company between Boston, Philadelphia and Washington.

Three dining cars are operated between Boston and New London, owned and leased by this company. The average charge per mile, in addition to the regular passenger rates, is, approximately, four-tenths of a cent.

Paid to Pullman Palace Car Company for mileage of cars	$2,677 36
Paid to Wagner Palace Car Company	32 19
Total	$2,709 55

The Star Union Line freight cars and cars of the Red Line, White Line, Blue Line and of other transportation companies run over this road, and for the use of their cars this company pays mileage; the company charges for all repairs made on their cars. These transportation companies use cars furnished by themselves; neither their cars nor freight are given any preference in speed or order of transportation.

This company has no formal contract with the United States Government for transportation of mails, but takes the compensation allowed by Congress for their transportation.

DESCRIPTION OF FREIGHT MOVED (ENTIRE LINE).

ITEM.	Tonnage.	Per cent.
Flour	208,952	1.33
Grain	738,761	4.79
Meats and provisions	355,207	2.25
Live stock	69,961	.45
Lumber	887,959	5.65
Pig and bar iron and steel	173,434	1.09
Iron and other ores	18,515	.12
Coal and coke	3,760,546	23.93
Petroleum and other oils	175,633	1.11
Manufactures	19 150	.12
Merchandise	5,870,983	37.35
Agricultural products	645,833	4.10
All other articles not included above	2,783,432	17.71
Total	15,708,266	100

NUMBER OF ACCIDENTS (IN NEW YORK STATE).

	Killed.	Injured.
Passengers	.....	1
Employees	3	24
Others	7	9
Total	10	34

Average number of persons (including officials) employed during year, entire line 25,880
Aggregate amount of salaries and wages paid them during year $16,712,223 21

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN M. HALL	President	New Haven, Conn.
WM. D. BISHOP	Vice-President	Bridgeport, Conn.
W. F. MERRILL	First Vice-President	New Haven, Conn.
WM. E. BARNETT	Third Vice-President	New Haven, Conn.
F. S. CURTIS	Fourth Vice-President	Boston, Mass.
WM. D. BISHOP, JR.	Secretary	Bridgeport, Conn.
WM. L. SQUIRE	Treasurer	New Haven, Conn.
F. A. FARNHAM	Acting Attorney	New Haven, Conn.
H. M. KOCKERSPERGER	Comptroller	New Haven, Conn.
W. E. CHAMBERLAIN	General Manager	Boston, Mass.
C. H. PLATT	Gen. Supt., West. District	New Haven, Conn.
C. PETER CLARK	Gen. Supt., East. District	Boston, Mass.
J. W. MILLER	Gen. Supt., Marine District	New York city.
GEO. L. CONNOR	Pass. Traffic Manager	New Haven, Conn.
CHARLES T. HEMPSTEAD	Gen. Pass. Agt., West. District	New Haven, Conn.
A. C. KENDALL	Gen. Pass. Agt., East. Diartict	Boston, Mass.
O. H. TAYLOR	Gen. Pass. Agt., Marine District	New York city.
N. A. WILCOX	Gen. Fgt. Agt., West. District	New Haven, Conn.
J. M. WILLIAMS	Gen. Fgt. Agt., East. & Marine Dist.	Boston, Mass.

Directors of the Company.

Name.	*Residence.*
WILLIAM D. BISHOP	Bridgeport, Conn.
*HENRY C. ROBINSON	Hartford, Conn.
CHARLES P. CLARK	New Haven, Conn.
JOSEPH PARK	New York city.
CHAUNCEY M. DEPEW	New York city.
HENRY S. LEE	Springfield, Mass.
WILLIAM ROCKEFELLER	New York city.
LEVERETT BRAINARD	Hartford, Conn.
J. PIERPONT MORGAN	New York city.
GEORGE MACCULLOCH MILLER	New York city.
JOHN M. HALL	New Haven, Conn.
CHARLES F. CHOATE	Boston, Mass.
NATHANIEL THAYER	Boston, Mass.
ROYAL C. TAFT	Providence, R. I.
CHARLES F. BROOKER	Torrington, Conn.
CARLOS FRENCH	Seymour, Conn.
GEORGE J. BRUSH	New Haven, Conn.
I. DE VER WARNER	Bridgeport, Conn.
ARTHUR D. OSBORNE	New Haven, Conn.

Title of company, The New York, New Haven and Hartford Railroad Company.
General offices at New Haven, Conn.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in October.
For information concerning this report, address H. M. Kochersperger, Comptroller.

*Deceased February 14, 1900.

NEW YORK, ONTARIO AND WESTERN.

(Date of charter, January 21, 1880.)

For history of organization, etc., see Report of 1897.

Included in this report are the physical statistics and operations of the following New York State roads which are leased to this company:

ONTARIO, CARBONDALE AND SCRANTON.
PECKSPORT CONNECTING.
ROME AND CLINTON.
UTICA, CLINTON AND BINGHAMTON.
WHARTON VALLEY.

The Pecksport Connecting Railway was organized April, 1896. Cost of construction (at June 30, $30,060.50) met by advances made by this company, who will also take over the capital stock and bonds of the Pecksport Connecting Railway Company when issued.

Since completion of the road its operation and all cost of maintenance has been borne by this company in consideration of all receipts, the said expenditures and receipts being included in the report of the said company herewith. Final arrangements between the two companies as to term of operation have not been completed.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter	630,000	$63,000,000 00	20,000	$2,000,000 00
Issued for property under the reorganization plan	581,189.82	$58,113,982 84	20,000	$2,000,000 00
Cancelled by issue of first mortgage 6 per cent. bonds in exchange	.....	.....	19,950	1,995,000 00
Total now outstanding	581,189.82	$58,113,982 84	50	$5,000 00

Grand total of common and preferred stock now outstanding $58,118,982 84
Number of stockholders 2,061

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Refunding mtg.	June 1, 1892	100	4	Mar. & Sept. 1	$20,000,000	$15,437,000	$13,379,562 21

Per mile of road owned, 318.77 miles. { Capital stock outstanding, $182,323. Cash realized on same, ...
Funded debt outstanding, 48,427. Cash realized on same, $41,972

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Total cost of road to June 30, 1899	.....	$66,652,680 56
Grading, masonry and ballast	$1,087 97	.....
Superstructure (including ties)	907 11	.....
Rails	1,151 77	.....
Land and land damages	38,754 11	.....
Fences	18 48	.....
Wharfing	6,076 69	47,996 13
Total cost of road	$47,996 13	$66,700,676 69
EQUIPMENT.		
Total cost of equipment to June 30, 1899	.....	$4,219,336 69
Passenger cars	$58,018 05	.....
Mail, baggage and express cars	6,974 88	.....
Freight and other cars	11,956 94	.....
Barges, floats and tugs	10,798 67	87,748 54
Total cost of equipment	$87,748 54	$4,307,085 23
Grand total cost of road and equipment	$135,744 67	$71,007,761 92

Cost of road per mile owned	$209,244 00
Cost of equipment per mile of road owned	13,512 00
Cost of road and equipment per mile of road owned	222,756 00
Miles of road owned	318.77

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Capouse Branch	$153,013 82	
Less charged in year 1899	131,469 66	
		$21,544 16
Extension of Cornwall dock, on account		6,076 69
2,908 feet of additional sidings		2,847 58
Five parlor and two combination passenger and baggage cars		58,018 05
One mail car and one baggage car		6,974 88
Twelve standard milk cars		11,956 94
Two ocean coal barges, Metacomet and J. H. Rutter	$47,089 88	
Less charged in year 1899	36,866 21	
		10,223 67
Two harbor boats, Nos. 7 and 8		575 00
Right of way purchased	$38,754 11	
Less included in Capouse Branch	21,226 21	
		17,527 90
Total		$135,744 67

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$4,963,482 84
Less operating expenses (excluding all taxes)	3,279,628 70
Net earnings from operation	$1,683,854 14
Income from other sources as follows, viz.:	
Interest	273,692 35
Gross income from all sources	$1,957,546 49

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$617,480 00		
Interest on floating debt, due and accrued....	153,471 33		
		$770,951 33	
Rentals, due and accrued.....		192,282 10	
Taxes on property used in operation of road..	$95,343 65		
Taxes on earnings and capital stock.....	34,545 09		
Taxes other than above.....	5,400 00		
		135,288 74	
			$1,098,522 17
Surplus for year ending June 30, 1900.....			$859,024 32

General Income Account.

Surplus for year ending June 30, 1900.....		$859,024 32	
Surplus up to June 30, 1899.....		3,264,396 31	
			$4,123,420 63
Amount received from the Ontario, Carbondale and Scranton Railway Company on account of advances as follows:			
Advances June 30, 1899.....	$599,394 76		
Less amount June 30, 1900.....	563,394 76		
		$36,000 00	
Amount of final dividend from North River Bank account, J. O'Boyle, protested check.....		3 15	
			36,003 15
			$4,159,423 78
Deduct sundry old claims charged direct to profit and loss.....			6,911 14
Total surplus June 30, 1900.....			$4,152,512 64

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through.....	$440,214 49			
Freight, local	3,529,899 55			
		.....	$3,970,114 04	$3,970,114 04
Passengers, through	$112,824 43			
Passengers, local	675,073 80			
		$787,898 63	.....	$787,898 63
Mail.....		47,811 86	.....	47,811 86
Express.....		69,811 11	.....	69,811 11
Miscellaneous, as follows, viz.:				
Telegraph.....	$6,541 63			
Sundries	81,365 57			
		30,717 00	57,130 20	87,847 20
Total gross earnings		$936,238 60	$4,027,244 24	$4,963,482 84

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway.....	$324,913 65
Renewals of rails.....	10,187 10
Renewals of ties.....	74,707 00
Repairs and renewals of bridges and culverts.....	80,950 46
Repairs and renewals of fences, road crossings, signs and cattle guards..	33,5[illegible]9 09
Repairs and renewals of buildings and fixtures.....	92,567 03
Repairs and renewals of docks and wharves.....	13,234 51
Repairs and renewals of telegraph.....	5,706 16
Stationery and printing.....	1,972 25
Total	$637,747 25

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Superintendence	$17,991 80
Repairs and renewals of locomotives	203,738 80
Repairs and renewals of passenger cars	71,464 44
Repairs and renewals of freight cars	331,425 87
Repairs and renewals of work cars	2,332 07
Repairs and renewals of marine equipment	12,550 77
Repairs and renewals of shop machinery and tools	14,721 96
Stationery and printing	2,013 03
Other expenses	26,522 68
Total	$682,761 42

Conducting transportation:

Superintendence	$53,764 56
Engine and roundhouse men	283,096 72
Fuel for locomotives	289,677 41
Water supply for locomotives	15,332 46
Other supplies of locomotives	2,516 45
Oil, tallow and waste for locomotives	12,376 03
Train service	263,957 26
Train supplies and expenses	30,381 83
Switchmen, flagmen and watchmen	53,075 05
Telegraph expenses	54,036 93
Station service	191,458 86
Station supplies	24,302 40
Switching charges—balance	219 35
Car mileage—balance	19,066 16
Loss and damage	14,960 68
Injuries to persons	33,080 16
Clearing wrecks	2,930 09
Operating marine equipment	62,574 60
Advertising	16,707 87
Outside agencies	41,972 95
Rents for tracks, yards and terminals	321,793 32
Rents of buildings and other property	16,850 79
Stationery and printing	13,611 57
Other expenses	7,058 36
Total	$1,823,741 86

General expenses:

Salaries of general officers	$47,399 96
Salaries of clerks and attendants	42,558 26
General office expenses and supplies	4,180 28
Insurance	11,678 20
Law expenses	10,152 98
Stationery and printing (general offices)	5,197 16
Other expenses	14,211 33
Total	$135,378 17

Estimated proportion of operating expenses chargeable to:

Passenger service	$678,533 18
Freight service	2,601,095 52
Grand total operating expenses	$3,279,628 70

Operating cost, 66.07 per cent. of earnings (excluding taxes).

Operating cost, 68.69 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (480.46 miles): Gross earnings, $10,330.69; expenses, $6,826.02; net earnings, $3,504.67.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Delaware and Hudson Company, lessee of the Utica, Clinton and Binghamton and Rome and Clinton Railroads	$75,000 00
Wharton Valley Railway Company	3,750 00
Ontario, Carbondale and Scranton Railway Company	113,532 10
Total amount of rentals deducted from income	$192,282 10

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$66,700,676 69	
Cost of equipment	4,307,085 23	
		$71,007,761 92
Other permanent investments, as follows, viz.:		
Stock of other companies	$1,635,066 67	
Bonds of other companies	5,534,500 00	
		7,169,566 67
Current assets as follows, viz.:		
Cash on hand	$194,007 11	
Bills receivable	914,245 56	
Due by agents	435,884 94	
Open accounts	1,464,723 58	
Material and supplies	451,562 89	
Sundries	90,790 29	
Prepaid insurance	4,346 33	
		3,555,110 70
		$81,732,439 29

LIABILITIES.

Capital stock		$58,118,982 84
Funded debt		15,437,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$205,826 67	
Other interest, due and accrued	55,112 51	
Rentals, due and accrued	16,273 48	
Taxes, due and accrued	3,936 25	
Audited vouchers and pay-rolls	359,416 53	
Open accounts	303,038 37	
Loans and bills payable	3,075,000 00	
Unpaid coupons	5,340 00	
		4,023,943 81
Profit and loss (surplus)		4,152,512 64
		$81,732,439 29

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	30,328	1,182,963	1,213,291
Number of passengers carried in State of New York	30,328	1,146,702	1,177,030
Number of passengers carried one mile	8,745,346	35,429,230	44,174,576
Number of tons of freight carried	349,134	3,067,472	3,416,606
Number of tons of freight carried in State of New York	349,134	2,989,030	3,338,164
Number of tons of freight carried one mile	59,077,173	427,365,467	486,442,640
Passenger train mileage	.....	.....	1,047,544
Freight train mileage	.....	.....	1,949,251
All other train mileage	.....	.....	1,082,196
Total train mileage	.....	.....	4,078,991

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$936,238 60	$678,533 18	$257,705 42
Average per passenger carried	77165	55925	21240
Average per passenger per mile	02119	01536	00583
Average per passenger train mile	8937	6477	2460
Freight earnings and expenses (including miscellaneous earnings)	4,027,244 24	2,601,095 52	1,426,148 72
Average per ton of freight carried	1 1787	7613	4174
Average per ton of freight per mile	008278	00535	002928
Average per freight train mile	2 0660	1 3344	7316

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first-class	1.447	1.905	1.875
Average rate received per mile for carrying passengers, second class	1.227	.....	1.227
Average rate received per mile for carrying passengers, all classes	1.290	1.905	1.783
Average rate received per mile for carrying freight, all classes	.745	.825	8.16

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
		Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Cornwall to Oswego, single track	271.75	.....	.....	.....	.....	271.75	271.75
Branches, or other roads, first or single track	47.02	57.48	108.62	34.59	53.07	139.09	208.71
Total single track	318.77	57.48	108.62	34.59	53.07	410.84	480.46
Second track, branches or other roads	.....	.....	2.00	34.59	53.07	34.59	55.07
Sidings and turnouts on main line	115.47	.....	.....	.....	.....	115.47	115.47
Sidings and turnouts, branches, or other roads	6.14	23.20	62.39	.....	.....	29.34	68.53
Total sidings and turnouts	121.61	23.20	62.39	.....	.....	144.81	184.00
Grand total of tracks, sidings and turnouts	440.38	80.68	173.01	69.18	106.14	590.24	719.53
Laid with steel rail, main line and branches	440.38	80.68	173.01	69.18	106.14	590.24	719.53

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 95 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, cinders and culm.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Ellenville Branch..	Summitville ..	Ellenville.....	7.80	7.80	Owned	.....	7.80
Delhi Branch.....	Walton	Delhi	16.84	16.84	Owned	.....	16.84
New Berlin Branch	New Berlin Jct	New Berlin	22.38	22.38	Owned	.....	22.38
Wharton Valley...	New Berlin...	Edmeston.....	6.80	6.80	Leased	.....	6 80
Utica Division.....	Randallville ..	Utica	31.30	31.30	Leased	.....	31.30
Rome Branch	Clinton	Rome.....	12.78	12.78	Leased	.....	12.78
Scranton Division .	Cadosia.....	Scranton.....	2.91	54.05	Leased	2.00	56 05
Pecksport Branch .	Pecksport	Whites Corners.	3.69	3.69	Leased	.....	3.60
West Shore R. R...	Cornwall	Weehawken	84.59	53.07	T'kage	53.07	106.14
			139.09	208.71	.....	55.07	263.78

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	136	15,947
Wooden bridges	15	840
Wooden trestles	72	14,447
Total.....	223	31,234

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers.....	54	.....	170,000	54	54
Locomotives, 6 drivers.....	46	.....	126,000	46	46
Locomotives, 4 drivers.....	33	.....	109,300	33	33
Total	133	.....	.....	133	133
First class passenger cars.....	73	$6,000	54,200	73	73
Second class passenger cars.....	37	3,500	44,200	37	37
Baggage, mail and express cars.....	26	2,500	38,600	26	26
Total.....	136	.....	.....	136	136
Box freight cars.....	611	$645	22,200	194	488
Stock freight cars.....	64	690	20,400	2	64
Coal freight cars.....	4,887	513	18,500	2,075	4,819
Flat freight cars	642	435	16,900	79	462
Milk cars	67	1,290	31,000	67	67
Cabooses, 4-wheel cars.....	52	597	14,300	.....	51
Cabooses, 8-wheel cars.....	6	1,100	31,100	3	6
Service cars.....	90	949	51,100	6	56
Total.....	6,419	.....	.....	2,426	6,013

Passenger and freight cars are equipped with Westinghouse quick action brakes and M. C. B. vertical plane couplers, hand and air brakes and M. C. B. standard automatic couplers.

Point switches in use exclusively.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of steel rails laid during year in repair, miles	54.47
Number of new ties placed during the year	159,939
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossings at grade protected by signal or interlocking devices	7
Steam railroad crossings over grade	4
Steam railroad crossings under grade	2
Street railroad crossings protected by gates, flagmen or crossing alarm	3
Street railroad crossing over grade	1
Street railroad crossing under grade	1
Highway crossings at grade unprotected	336
Highway crossings at grade protected by gates, flagmen or crossing alarm	21
Highway crossings at grade protected, crossing alarms only	23
Highway crossings over grade	23
Highway crossings under grade	42
Overhead obstructions less than 20 feet above track	17

Passenger cars are heated by steam, lighted by oil and frost-dry carbonators, and ventilated by tilting sash in upper deck; also register in upper deck and ventilation in hoods.

The Adams Express Company operates over line at a rate which shall not be less than first-class rate, as per railway company's freight tariffs. The railway company receives 40 per cent. of the express company's receipts.

During the year the contract with the Wagner Palace Car Company was assigned to the Pullman Palace Car Company, which latter company furnishes all sleeping cars and such drawing room cars as may be required on terms as heretofore reported. This company operates its own drawing room cars. The Wagner Palace Car Company received $1,920.75; Pullman Company received $1,496.17; total, $3,416.92.

The Ontario Despatch and Soo Line operate over line. These lines have no separate organization, each railway company in interest furnishes its quota of cars on a mileage basis.

Rate of mileage of cars and maintenance of same are same as on other cars interchanged; no preference in speed or order of transportation.

The United States Government receives a rate based upon weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	19,860	.58
Grain	79,463	2.32
Meats and provisions	23,992	.71
Live stock	6,206	.19
Lumber	83,577	2.46
Pig and bar iron and steel	29,803	.88
Iron and other ores	90,421	2.65
Coal and coke	2,421,635	70.82
Petroleum and other oils	2,712	.17
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	200,136	5.86
All other manufactures	71,728	2.10
All other merchandise	65,649	1.94
All other agricultural products	131,428	3.84
All other articles not included above	186,966	5.46
Total	3,416,606	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	3
Employees	6	20
Others	10	10
Total	16	33

Average number of persons (including officials) employed during year, entire line 3,009
Aggregate amount of salaries and wages paid them during year $1,731,786 46

Officers of the Company.

Name.	*Title.*	*Official Address.*
THOMAS P. FOWLER	President	56 Beaver St., N. Y. city.
JOHN B. KERR	Vice-P. and Gen. Counsel	56 Beaver St., N. Y. city.
JOSEPH PRICE	Vice-President	5 and 6 Great Winchester St., London, England.
RICHARD D. RICKARD	Secretary and Treasurer	56 Beaver St., N. Y. city.
JAMES E. CHILDS	General Manager	56 Beaver St., N. Y. city.
JAMES C. ANDERSON	Gen. Fgt. and Pass. Agt.	56 Beaver St., N. Y. city.
EDWARD CANFIELD	General Superintendent	Middletown, N. Y.
GEORGE W. WEST	Supt. of Motive Power	Middletown, N. Y.
CHARLES A. DRAPER	Purchas'g Agt. and Paym'r.	56 Beaver St., N. Y. city.
JAMES M. FLEMING	Transfer Agent	56 Beaver St., N. Y. city.
ENGLISH ASSOC'N OF AMERICAN BOND AND SHAREHOLDERS		5 and 6 Great Winchester St., London, England.
MERCANTILE TRUST COMPANY	Registrar of Stocks	120 Broadway, N. Y. city

Directors of the Company.

Name.	*Residence.*
O. D. ASHLEY	New York city.
C. LEDYARD BLAIR	New York city.
HENRY W. CANNON	New York city.
FRANCIS R. CULBERT	Newburgh, N. Y.
CHAUNCEY M. DEPEW	New York city.
THOMAS P. FOWLER	New York city.
GERALD L. HOYT	New York city.
JOHN B. KERR	New York city.
HARRY PEARSON	74 Portsdown Road, London, W.
JOSEPH PRICE	5 and 6 Great Winchester St., London, E. C.
ALBERT S. ROE	New York city.
CHARLES S. WHELEN	Philadelphia, Pa.
GRANT B. SCHLEY	New York city.

Title of company, New York, Ontario and Western Railway Company.
General offices at 56 Beaver street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Wednesday in September.
For information concerning this report, address Richard D. Rickard, Secretary and Treasurer.

NEW YORK AND OTTAWA.

REPORT FROM JULY 1, 1899, TO APRIL 24, 1900 (INCLUSIVE).

(Date of charter, October 29, 1897.)

For history of organization, etc., see Report of 1899.

On April 25, 1900, in the Circuit Court of the United States, Southern District of New York, the Hon. E. Henry Lacombe, Judge, appointed Henry W. Gays Receiver of the company. This report covers operations by the company from July 1, 1899, to April 24, 1900 (inclusive). For report of operations from April 25 to June 30, 1900 (inclusive), see report of Receiver, *post* this volume.

Capital Stock and Funded Debt

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	30,000	$3,000,000
Issued for stock of Ottawa & New York Railway and Cornwall Bridge Company	10,600	$1,060,000
Issued for stock of Northern New York Railroad Company	10,000	1,000,000
Issued for stock of former New York & Ottawa Railroad Co.	4,800	480,000
Total now outstanding	25,400	$2,540,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mortgage	Nov. 1, 1897	20	4	May 1 & Nov. 1	*$3,000,000	$1,728,000	$1,728,000
Second mortgage	Nov. 1, 1897	†	‡6	.....	§1,000,000	632,000	632,000
Total	.....	....	....	.....	$4,000,000	$2,360,000	$2,360,000

Per mile of road owned, 70.9 miles.	Capital stock outstanding	$35,825
	*§ Funded debt outstanding	$33,286

Cost of Road and Equipment.

Total cost of road and equipment up to April 24, 1900	$2,740,000 00
Cost of road and equipment per mile of road owned	$38,645 00
Miles of road owned	70.9

*Not to exceed $15,000 per mile of road constructed.

†Fourteen years and eight months.

‡The second mortgage bonds are income bonds, interest to be paid if earned, such interest being non-cumulative until after the first day of October, 1900. On account of no income applicable to the payment of interest on these bonds being earned, interest has not accrued during the year on same.

§Not to exceed $5,000 per mile of road constructed.

Income Account for Period Ending April 24, 1900.

Gross earnings from operation			$61,007 29
Less operating expenses (excluding all taxes)			52,679 47
Net earnings from operation			$8,327 82
Income from other sources as follows, viz.:			
Rental of buildings or property		$282 24	
Telegraph		1,283 25	
			1,565 49
Gross income from all sources			$9,893 31
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$56,448 00		
Interest on floating debt, due and accrued	188 53		
		$56,636 53	
Taxes on property used in operation of road	$4,539 42		
Taxes on earnings and capital stock	203 29		
		4,742 71	
			61,379 24
Deficit for period ending April 24, 1900			$51,485 93

General Income Account.

Deficit for period ending April 24, 1900	$51,485 93
Deficit up to June 30, 1899	53,137 17
Charged to adjustments	2,240 77
Total deficit April 24, 1900	$106,863 87

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$9,900 05			
Freight, local	27,012 56	.....	$36,912 61	$36,912 61
Passengers, through	$2,996 90			
Passengers, local	13,785 97	$16,782 87	.....	16,782 87
Mail		1,904 11	.....	1,904 11
Express		463 83	.....	463 83
Miscellaneous, as follows, viz:				
Car mileage		.....	4,943 87	4,943 87
Total gross earnings		$19,150 81	$41,856 48	$61,007 29

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$11,002 97
Renewals of ties	1,492 49
Repairs and renewals of bridges and culverts	673 29
Repairs and renewals of fences, road crossings, signs and cattle-guards	139 92
Repairs and renewals of buildings and fixtures	556 65
Repairs and renewals of telegraph	100 90
Stationery and printing	47 50
Total	$14,013 72
Maintenance of equipment:	
Superintendence	$1,511 16
Repairs and renewals of locomotives	1,927 53
Repairs and renewals of passenger cars	419 57
Repairs and renewals of freight cars	4,134 98
Repairs and renewals of work cars	79 55
Repairs and renewals of shop machinery and tools	792 10
Stationery and printing	47 50
Total	$8,912 44

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$2,804 42
Engine and roundhouse men	3,570 59
Fuel for locomotives	6,865 93
Water supply for locomotives	495 83
Oil, tallow and waste for locomotives	253 58
Other supplies for locomotives	25 92
Train service	3,091 08
Train supplies and expenses	254 79
Switchmen, flagmen and watchmen	506 25
Telegraph expenses	414 26
Station service	3,073 32
Station supplies	428 61
Hire of equipment	270 00
Loss and damage	20 00
Injuries to persons	18 00
Clearing wrecks	46 42
Advertising	20 40
Outside agencies	927 34
Commissions	10 75
Rents for tracks, yards and terminals	183 00
Stationery and printing	434 59
Other expenses	176 64
Total	$23,891 67

General expenses:

Salaries of general officers	$3,056 19
Salaries of clerks and attendants	500 00
General office expenses and supplies	1,116 86
Insurance	429 50
Law expenses	548 17
Stationery and printing (general offices)	203 46
Other expenses	7 46
Total	$5,861 64

Estimated proportion of operating expenses chargeable to:

Passenger service	$15,803 84
Freight service	36,875 63
Grand total operating expenses	$52,679 47

Operating cost, 86 per cent. of earnings (excluding taxes).

Operating cost, 94 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (*68.4 miles): Gross earnings, $891.92; expenses, $770.17; net earnings, $121.75.

General Balance Sheet, April 24, 1900.

ASSETS.

Cost of road and equipment		$2,740,000 00
Other permanent investments, as follows, viz.:		
Stock of other companies	$1,060,000 00	
Bonds of other companies	1,100,000 00	
Betterments	8,469 26	
		2,168,469 26
Current assets as follows, viz.:		
Open accounts		912 24
Profit and loss (deficiency)		106,863 87
		$5,016,245 37

LIABILITIES.

Capital stock		$2,540,000 00
Funded debt		2,360,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$33,408 00	
Audited vouchers and pay-rolls	4,665 49	
Open accounts	524 13	
Loans and bills payable	1,600 00	
Sundries	333 87	
Unpaid coupons	69,120 00	
Receiver New York and Ontario Railroad	6,593 88	
		116,245 37
		$5,016,245 37

*Black Rapids Branch, not used, not included in computation.

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	4,332	23,427	27,759
Number of passengers carried one mile	107,935	417,405	525,340
Number of tons of freight carried (all in State of New York)	13,925	43,571	57,496
Number of tons of freight carried one mile	373,423	1,271,625	1,645,048
Passenger train mileage	.....	.....	1,382
Freight train mileage	.....	.....	2,566
*All other train mileage	.....	.....	60,149
*Total train mileage	.....	.....	64,097

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses, (including mail, express and miscellaneous earnings)	$19,150 81	$15,803 84	$3,346 97
Average per passenger carried	69	57	12
Average per passenger per mile	036	03	006
Average per passenger train mile	31	26	05
Freight earnings and expenses, (including miscellaneous earnings)	41,856 48	36,875 63	4,980 85
Average per ton of freight carried	73	64	09
Average per ton of freight per mile	025	022	003
Average per freight train mile	67	59	08

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Total.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.8	3.3	3.2
Average rate received per mile per ton for carrying freight, all classes	2.7	2.1	2.2

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Hogansburg to Tupper Lake, single track	68.40
Branches or other roads, first or single track	*2.50
Total single track	70.90
Sidings and turnouts on main line	6.38
Grand total of tracks, sidings and turnouts	77.28
Laid with steel rail, main line	68.4
Laid with steel rail, branches or other roads	2.5

Average life of rails—steel, 21 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

*Train mileage is mostly mixed.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
*Black Rapids Branch	Black Rapids Jct.	Black Rapids	2.5	Owned	2.5

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	3	598
Wooden bridges	4	480
Wooden trestles	15	1,528
Total	22	2,606

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	1	160,000	1	.....
Locomotives, 4 drivers	5	100,000	5	.....
Total	6	.....	6	.....
First class passenger cars	2	.....	2	2
Second class passenger cars	1	.....	1	1
Baggage, mail and express cars	2	.....	2	2
Total	5	.....	5	5
Box freight cars	157	.....	9	45
Flat freight cars	106	.....	17	25
Caboose, 8-wheel car	4	.....	2	.....
Total	267	.....	28	70

Miller coupler and Westinghouse quick-action automatic air brake on passenger cars and 16 freight cars; ordinary hand brake on all other freight cars.
Split switches in use.

*Not used during year.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	88
Number of new ties placed during the year	5,000
Steam railroad crossings at grade protected by signal or interlocking devices	3
Highway crossings at grade unprotected	34
Highway crossing over grade	1
Highway crossing under grade	1

Passenger cars are heated by steam, lighted by oil and ventilated by side sash.
The American Express Company operates over line on a percentage contract.
United States Government pays $42.75 per mile annually for 54.54 miles transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	872	1
Grain	1,571	3
Meats and provisions	380	1
Live stock	106	.....
Lumber	35,687	62
Pig and bar iron and steel	2,488	4
Coal and coke	368	1
Petroleum and other oils	111	.....
Manufactures	802	1
Merchandise	2,048	4
Agricultural products	966	2
All other articles not included above	7,519	13
Wood	4,577	8
Total	57,496	100

Average number of persons (including officials) employed during year, entire line	73
Aggregate amount of salaries and wages paid them during year	$28,500 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. FOSTER PEABODY	Chairman of Board	New York city.
HENRY W. GAYS	Prest. and Gen. Mgr	Ottawa, Ont.
GEO. BARCLAY MOFFAT	Vice-President	New York city.
R. BURNHAM MOFFAT	General Counsel	New York city.
L. G. MYERS	Secretary	New York city.
ACOSTA NICHOLS	Treasurer	New York city.
G. B. COLPAS	Auditor and Asst. Treas	Ottawa, Ont.
M. KEEFE	Road Master	Ottawa, Ont.
M. G. DE SHAW	Asst. Superintendent	Ottawa, Ont.

Directors of the Company.

Name.	*Residence.*
GEO. FOSTER PEABODY	New York city.
GEO. BARCLAY MOFFAT	New York city.
HENRY W. GAYS	Ottawa, Ont.
HENRY SANGER SNOW	Brooklyn, N. Y.
CHAS. J. PEABODY	Englewood, N. J.
SPENCER TRASK	New York city.
ALEX M. WHITE, JR	New York city.
ACOSTA NICHOLS	New York city.
R. BURNHAM MOFFAT	New York city.

Title of company, New York and Ottawa Railroad Company.
General offices at Ottawa, Ontario.
Principal office at Moira, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in October.
For information concerning this report, address Geo. B. Colpas, Auditor, Ottawa, Ontario, Canada.

NEW YORK AND OTTAWA.

REPORT BY RECEIVER FROM APRIL 25 TO JUNE 30, 1900 (INCLUSIVE).

(Date of charter, October 29, 1897.)

For history of organization, etc., see Report of company preceding, this volume.

On April 25, 1900, the Hon. E. Henry Lacombe, Judge of the Circuit Court of the United States, Southern District of New York, appointed Henry W. Gays Receiver of the New York and Ottawa Railroad. Certified copies of order of court, appointing Receiver, are on file with the original of this report in the office of the Board of Railroad Commissioners. This report covers operations, by the Receiver, from April 25 to June 30, 1900 (inclusive). For report of operations from July 1, 1899, to April 24, 1900 (inclusive), see report of company *ante* this volume.

Income Account for Period Ending June 30, 1900.

Gross earnings from operation		$14,931 77
Operating expenses (excluding all taxes)		16,041 65
Net deficit from operation		$1,109 88
Other charges as follows, viz.:		
Rental of buildings or property	$47 66	
Telegraph	255 08	
		302 74
Gross deficit from all sources		$807 14
Deductions from income as follows, viz.:		
Taxes		800 00
Deficit June 30, 1900		$1,607 14

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$2,066 32			
Freight, local	8,608 57	.....	$10,674 89	$10,674 89
Passengers, through	$331 90			
Passengers, local	3,067 99			
		$3,399 89	.....	3,399 89
Mail		427 45	.....	427 45
Express		75 90	.....	75 90
Car mileage		.....	353 64	353 64
Total gross earnings		$3,903 24	$11,028 53	14,931 77

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$2,850 53
Renewals of ties	1,576 07
Repairs and renewals of bridges and culverts	311 14
Repairs and renewals of fences, road crossings, signs and cattle-guards	93 00
Repairs and renewals of buildings and fixtures	271 57
Repairs and renewals of telegraph	198 84
Total	$5,301 20

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Superintendence	$242 00
Repairs and renewals of locomotives	1,506 06
Repairs and renewals of passenger cars	142 33
Repairs and renewals of freight cars	1,640 55
Repairs and renewals of shop machinery and tools	529 61
Total	$4,060 60

Conducting transportation:

Superintendence	$450 94
Engine and roundhouse men	857 33
Fuel for locomotives	1,398 99
Water supply for locomotives	54 71
Oil, tallow and waste for locomotives	57 46
Other supplies for locomotives	3 31
Train service	739 72
Train supplies and expenses	7 09
Switchmen, flagmen and watchmen	167 50
Telegraph expenses	101 80
Station supplies	46 50
Station service	639 70
Clearing wrecks	84 61
Outside agencies	208 00
Rents for tracks, yards and terminals	36 60
Stationery and printing	95 86
Other expenses	20 75
Total	$4,970 87

General expenses:

Salaries of general officers	$1,317 60
Salaries of clerks and attendants	93 81
General office expenses and supplies	203 17
Insurance	70 00
Stationery and printing (general offices)	24 40
Total	$1,708 98

Estimated proportion of operating expenses chargeable to:

Passenger service	$4,812 49
Freight service	11,229 16
Grand total operating expenses	$16,041 65

Operating cost, 107 per cent. of earnings (excluding taxes).

Operating cost, 113 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (*63.4 miles): Gross earnings, $218.30; expenses, $234.53; net deficit, $16.23.

Receiver's General Balance Sheet, June 30, 1900.

ASSETS.

Current assets as follows, viz.:

Cash on hand	$4,082 14	
Due by agents	1,198 00	
Open accounts	8,446 41	
Material and supplies	2,689 62	
		$16,416 17
Profit and loss (deficiency)		1,607 14
		$18,023 31

EQUIPMENT.

Current liabilities as follows, viz.:

Audited vouchers and pay-rolls	$11,188 21
Open accounts	6,835 10
	$18,023 31

*Black Rapids Branch, not used, not included in computation.

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	458	4,977	5,435
Number of passengers carried one mile	12,536	78,583	91,119
Number of tons of freight carried (all in State of New York)	1,756	12,908	14,664
Number of tons of freight carried one mile	30,547	449,195	479,742
Passenger train mileage	.....	.....	470
Freight train mileage	.....	.....	719
*All other train mileage	.....	.....	14,804
*Total train mileage	.....	.....	15,993

ITEM.	Earnings.	Expenses.	Deficit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$3,903 24	$4,812 49	$909 25
Average per passenger carried	72	89	17
Average per passenger per mile	043	053	01
Average per passenger train mile	26	32	06
Freight earnings and expenses (including miscellaneous earnings)	11,028 53	11,229 16	200 63
Average per ton of freight carried	75	77	02
Average per ton of freight per mile	023	023	.....
Average per freight train mile	71	72	01

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.6	3.9	3.7
Average rate received per mile per ton for carrying freight, all classes	6.8	1.9	2.2

For description of road and equipment and miscellaneous statistics see report of the New York and Ottawa Railroad, *ante* this volume.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage	Per cent.
Flour	31	.....
Grain	229	2
Meats and provisions	46	.....
Live stock	60	.....
Lumber	10,029	80
Pig and bar iron and steel	105	1
Manufactures	313	2
Merchandise	868	6
Wood	1,920	13
All other articles not included above	1,063	7
Total	14,664	100

Average number of persons (including officials) employed during year, entire line	73
Aggregate amount of salaries and wages paid them during year	$8,849 83

*Train mileage is mostly mixed.

Officers of the Receivership.

Name.	*Title.*	*Official Address.*
HENRY W. GAYS.....	Receiver and General Manager.....	Ottawa, Ontario.
G. B. COLPAS.....	Auditor and Treasurer.....	Ottawa, Ontario.
M. G. DE SHAW.....	Assistant Superintendent.....	Ottawa, Ontario.
M. KEEFE.....	Road Master.....	Ottawa, Ontario.

Title, Henry W. Gays, Receiver New York and Ottawa Railroad.
General offices at Ottawa, Ontario, Canada.
Date of close of fiscal year, June 30.
For information concerning this report, address Geo. B. Colpas, Auditor for Receiver.

NEW YORK AND PENNSYLVANIA.

Date of charter, June 22, 1896.)

For history of organization, etc., see Report of 1897.

Fifty-eight thousand four hundred dollars in first mortgage bonds issued for the purpose of constructing 5.84 miles of road since last report.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000 00	.....
Issued for actual cash.....	300	$30,000 00	$30,000 00
Issued on account of construction.....	3,300	330,000 00	.....
Issued for exchange and consolidation of O. O. & E. R. R. to stock.....	1,400	140,000 00	.....
Total now outstanding	5,000	$500,000 00	$30,000 00

Number of stockholders..... 60

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage	July 1, 1897	20	p. c. 4	Jan. 1 & July 1	$500,000 00	$478,400 00	$478,400 00

Per mile of road owned, 46.90 miles. { Capital stock outstanding, $10,660.98. Cash realized on same, $639.64
{ Funded debt outstanding, 10,200.43. Cash realized on same, 10,200.43

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Rails	.....	$3,316 72
Land, right of way	.....	1,715 46
Fences	.....	387 19
Passenger and freight stations, general office	.....	1,500 00
Fuel and water stations	.....	520 00
Road built and equipped by contract	$58,400 00	698,400 00
Purchase of constructed road	.....	280,000 00
EQUIPMENT.		
Locomotive	.....	4,000 00
Freight and other cars	.....	1,677 84
Grand total cost of road and equipment	$58,400 00	$991,817 21

Cost of road and equipment per mile of road owned	$21,147 49
Miles of road owned	46.90

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Paid contractors for construction from Oswayo, Pa., to Millport, Pa.	$58,400 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$79,149 72
Less operating expenses (excluding all taxes)			66,736 57
Gross income from all sources			$12,413 15
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$19,136 00	
*Taxes on property used in operation of road	$1,720 43		
*Taxes on earnings and capital stock	359 14		
		2,079 57	
			21,215 57
Deficit for year ending June 30, 1900			$8,802 42

General Income Account.

Deficit for year ending June 30, 1900	$8,802 42
Surplus up to June 30, 1899	1,172 03
Total deficit June 30, 1900	$7,630 39

*Amount of taxes paid in State of New York	$2,009 57
Amount of taxes paid outside State of New York	70 00
Total taxes	$2,079 57

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$58,410 77	$58,410 77
Passengers		$16,924 53	.....	16,924 53
Mail		1,321 89	.....	1,321 89
Express		957 99	.....	957 99
Miscellaneous, as follows, viz:				
Telephone company	$439 51			
Other sources	1,095 03			
		1,534 54	.....	1,534 54
Total gross earnings		$20,738 95	$58,410 77	$79,149 72

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$9,741 78
Renewals of rails	3,616 73
Renewals of ties	3,492 49
Repairs and renewals of bridges and culverts	5,853 64
Repairs and renewals of fences, road crossings, signs and cattle-guards	387 19
Repairs and renewals of buildings and fixtures	1,649 78
Total	$24,741 60
Maintenance of equipment:	
Repairs and renewals of locomotives	$3,628 43
Repairs and renewals of passenger cars	485 31
Repairs and renewals of passenger cars	485 31
Repairs and renewals of freight cars	3,316 76
Repairs and renewals of shop machinery and tools	146 06
Total	$12,576 56
Conducting transportation:	
Engine and roundhouse men	$4,050 57
Fuel for locomotives	7,233 92
Water supply for locomotives	900 33
Oil, tallow and waste for locomotives	193 41
Other supplies for locomotives	52 93
Train service	4,220 99
Train supplies and expenses	19 97
Station service	3,324 71
Station supplies	248 51
Car mileage—balance	836 67
Loss and damage	280 69
Injuries to persons	9 23
Stationery and printing	571 75
Other expenses	72 65
Total	$22,016 32
General expenses:	
Salaries of general officers	$2,897 36
Salaries of clerks and attendants	1,062 00
General office expenses and supplies	401 00
Law expenses	568 95
Other expenses	2,472 78
Total	$7,402 09
Estimated proportion of operating expenses chargeable to:	
Passenger service	$17,484 98
Freight service	49,251 59
Grand total operating expenses	$66,736 57

Operating cost, 84.32 per cent. of earnings (excluding taxes).

Operating cost, 86.94 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (46.90 miles): Gross earnings, $1,687.62; expenses, $1,422.95; net earnings, $264.67.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$979,400 00
Current assets as follows, viz.:		
Cash on hand	$3,377 78	
Due by agents	1,639 29	
Open accounts	4,843 45	
		9,860 52
Profit and loss (deficiency)		7,630 39
		$995,890 91

LIABILITIES.

Capital stock	$500,000 00
Funded debt	478,400 00
Current liabilities as follows, viz.:	
Audited vouchers and pay rolls	4,058 33
Open accounts	2,610 79
Sundries	549 74
Unpaid coupons	10,272 00
	$995,890 91

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	42,856
Number of passengers carried in State of New York	29,156
Number of passengers carried one mile	794,233
Number of tons of freight carried	88,088
Number of tons of freight carried in State of New York	61,674
Number of tons of freight carried one mile	1,950,980
Passenger train mileage	62,283
Mixed train mileage	29,359
Total train mileage	91,642

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$20,738 95	$17,484 98	$3,253 97
Average per passenger carried	46234	38980	07254
Average per passenger per mile	02359	02203	00156
Average per passenger train mile	33296	28073	05223
Freight earnings and expenses (including miscellaneous earnings)	58,410 77	49,251 59	9,159 18
Average per ton of freight carried	6631	5591	1040
Average per ton of freight per mile	03001	02524	00477
Average per freight train mile	2 65274	1 67760	97514

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate per mile for carrying passengers, all classes	2.359
Average rate per mile per ton for carrying freight, all classes	3.001

Description of Road and Equipment.

TRACK	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Canisteo, N. Y., to Millport, Pa., single track	27.10	46.90
Sidings and turnouts on main line	1.70	5.80
Grand total of tracks, sidings and turnouts	28.80	52.70
Laid with steel rail, main line	27.10	46.90

Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Wooden bridges	40	2,463	66	3,996

EQUIPMENT	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	4	4	4
Combination cars	3	3	3
Flat freight cars	33	.....	10

Passenger cars are equipped with Janney coupler and Westinghouse air brakes, and freight cars with link and pin and Taylor coupler and hand brake.
Split switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line
Road constructed and opened for business if any, during the year, miles	.....	5.80
Number of new ties placed during the year	5,488	9,412
Steam railroad crossings at grade protected by signal or interlocking devices	.....	1
Highway crossings at grade unprotected	23	41

Passenger cars are heated by stoves and lighted by oil.
Wells, Fargo & Co. Express Company operates over line at 40 per cent. of the gross earnings and $30 per month for messenger.
The United States Government pays annually $42.75 per mile for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour and Feed	2,755	3.13
Grain	1,347	1.53
Live stock	1,546	1.75
Lumber, wood and bark	48,096	54.61
Iron pipe, rails, etc	712	.80
Coal and coke	2,908	3.30
Petroleum and other oils	48	.05
Manufactures	7,929	9.00
Merchandise	4,469	5.05
Agricultural products	17,008	19.32
All other articles not included above	1,275	1.45
Total	80,088	100

Average number of persons (including officials) employed during year, entire line 90
Aggregate amount of salaries and wages paid them during year $28,664 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM COBB	President	Hornellsville, N. Y.
BENTON MCCONNELL	Vice-President	Hornellsville, N. Y.
I. W. NEAR	Secretary	Hornellsville, N. Y.
WILLIAM RICHARDSON	Treasurer	Hornellsville, N. Y.
GEORGE N. ORCUTT	Attorney	Hornellsville, N. Y.
GUY M. BEASOR	Auditor	Canisteo, N. Y.
GEORGE R. BROWN	General Manager	Canisteo, N. Y.
GUY M. BEASOR	General Freight Agent	Canisteo, N. Y.
GUY M. BEASOR	General Passenger Agent	Canisteo, N. Y.

Directors of the Company.

Name.	*Residence.*
MORRIS S. CHASE	Whitesville, N. Y.
HOWARD COBB	Ithaca, N. Y.
FORDYCE A. COBB	Ithaca, N. Y.
WILLIAM COBB	Hornellsville, N. Y.
THEODORE COBB	Spring Mills, N. Y.
W. W. CRITTENDEN	Oswayo, Pa.
S. E. CRITTENDEN	Oswayo, Pa.
A. B. PAYNE	Oswayo, Pa.
GEORGE M. WEBSTER	Greenwood, N. Y.
WILLIAM RICHARDSON	Hornellsville, N. Y.
BENTON MCCONNELL	Hornellsville, N. Y.
CLAUDE M. JONES	Hornellsville, N. Y.
FRANK FLOHR	Canisteo, N. Y.

Title of company, New York and Pennsylvania Railroad Company.
General offices at Hornellsville, N. Y.
Date of close of fiscal year, April 30.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address I. W. Near, Secretary.

NEW YORK AND ROCKAWAY BEACH.

STEAM CHARTER—OPERATED BY ELECTRICITY.

(Date of charter, August 19, 1887.)

For history of organization, etc., see Report of 1899.

The work of equipping the line between New York and Rockaway Park for electrical operation has been completed and electric cars are operated over the same.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	10,000	$1,000,000

Number of stockholders 68

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
First mortgage	Sept. 1, 1887	40	5	Mar. & Sept.	$1,000,000	$984,000
Second m'tgage income bds.	Sept. 1, 1887	40	5	Jan. 1 when earned.	1,000,000	1,000,000
Total	.....	....	....	.....	$2,000,000	$1,984,000

Per mile of road owned, 11.97 miles. { Capital stock outstanding $83,542 11
Funded debt outstanding 165,747 70

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$3,844 19	.....
Superstructure (including ties)	1,533 53	.....
Rails	2,593 85	.....
Land	2,719 74	.....
Engineering expenses	173 83	.....
Electric motive power plants	12,027 12	.....
Total cost of road	$22,892 26	$2,172,245 86
Total cost of equipment	.....	780,001 41
Grand total cost of road and equipment	.....	$2,952,247 27

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$121,474 18
Cost of equipment per mile of road owned	65,163 02
Cost of road and equipment per mile of road owned	246,637 20
Miles of road owned	11.97

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

All charges are for construction of new electric line between New York and Rockaway Beach Junction and Rockaway Beach.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$285,314 44
Less operating expenses (excluding all taxes)			186,830 28
Net earnings from operation			$98,484 16
Income from other sources as follows, viz.:			
Rental of buildings or property		$2,982 10	
Telegraph		188 27	
Interest		430 04	
			3,600 41
Gross income from all sources			$102,084 57
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$49,200 00	
Taxes on property used in operation of road	$20,350 00		
Taxes on earnings and capital stock	1,390 35		
Internal revenue	2 48		
		21,742 83	
			70,942 83
Surplus for year ending June 30, 1900			$31,141 74

General Income Account.

Surplus for year ending June 30, 1900		$31,141 74
Deficit up to June 30, 1899	$49,559 74	
Uncollectible balance against American Casualty Insurance and Security Company written off	5,879 34	
Damage claims, accrued in May, 1895	36,441 73	
		91,880 81
Total deficit June 30, 1900		$60,739 07

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$21,338 75	$21,338 75
Passengers	$254,458 29	.....	254,458 29
Mail	643 08	.....	643 08
Express	8,874 32	.....	8,874 32
Total gross earnings	$263,975 69	$21,338 75	$285,314 44

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$7,837 75
Renewals of ties	1,510 16
Repairs and renewals of bridges and culverts	33,048 70
Repairs and renewals of fences, road crossings, signs and cattle guards	357 72
Repairs and renewals of buildings and fixtures	7,399 47
Repairs and renewals of telegraph	23 35
Repairs to overhead construction	27 83
Total	$50,204 98
Maintenance of equipment:	
Superintendence	$600 00
Repairs and renewals of locomotives	13,115 03
Repairs and renewals of passenger cars	10,723 47
Stationery and printing	5 10
Total	$24,443 60
Conducting transportation:	
Superintendence	$3,600 00
Engine and roundhouse men	15,048 70
Fuel for locomotives	27,603 36
Water supply for locomotives	2,565 08
Oil, tallow and waste for locomotives	667 11
Other supplies for locomotives	82 55
Train service	16,714 54
Train supplies and expenses	2,764 04
Switchmen, flagmen and watchmen	8,845 78
Telegraph expenses	3,597 44
Station service	8,046 22
Station supplies	1,189 47
Car mileage—balance	2,350 43
Hire of equipment	*2,501 59
Loss and damage	59 03
Injuries to persons	4,068 35
Advertising	5,365 60
Commissions	161 86
Rents of buildings and other property	500 00
Stationery and printing	2,869 84
Other expenses	294 81
Hire of electric current	2,779 99
Total	$106,670 61
General expenses:	
Salaries of general officers	$1,200 00
Salaries of clerks and attendants	1,200 00
General office expenses and supplies	120 00
Insurance	1,020 00
Law expenses	1,674 88
Stationery and printing (general offices)	190 81
Other expenses	105 40
Total	$5,511 09
Estimated proportion of operating expenses chargeable to:	
Passenger service	$180,833 03
Freight service	5,997 25
Grand total operating expenses	$186,830 28

Operating cost, 65.48 per cent. of earnings (excluding taxes).

Operating cost, 73.12 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (29.40 miles): Gross earnings, $9,704.57; expenses, $6,354.77; net earnings, $3,349.80.

*Credit.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,172,245 86	
Cost of equipment	780,001 41	
		$2,952,247 27
Current assets as follows, viz.:		
Cash on hand	$8,275 54	
Due by agents	9,100 51	
Open accounts	24,343 13	
Prepaid insurance	1,511 05	
		43,230 23
Profit and loss (deficiency)		60,739 07
		$3,056,216 57

LIABILITIES.

Capital stock		$1,000,000 00
Funded debt		1,984,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$16,400 00	
Taxes, accrued	8,254 43	
Audited vouchers and pay rolls	26,[illegible]1 36	
Open accounts	530 73	
Loans payable	21,000 00	
		72,216 57
		$3,056,216 57

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	2,069,353
Number of passengers carried one mile	26,115,561
Number of tons of freight carried (all in State of New York)	46,504
Number of tons of freight carried one mile	531,043
Passenger train mileage	354,169
Freight train mileage	11,736
All other train mileage	5,129
Total train mileage	371,034

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earning)	$263,975 69	$180,833 03	$83,142 66
Average per passenger carried	1275	0873	0402
Average per passenger per mile	0101	0069	0032
Average per passenger train mile	7453	5106	2347
Freight earnings and expenses (including miscellaneous earnings)	21,338 75	5,997 25	15,341 50
Average per ton of freight carried	4588	1289	3299
Average per ton of freight per mile	0401	0113	0288
Average per freight train mile	1 8182	5110	1 3072

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	.97
Average rate received per mile per ton for carrying freight, all classes	4.01

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line, from Glendale Junction to Rockaway Park, single track	10.31	.....	.....	10 31
Branches or other roads, first or single track	1.66	1.93	15.50	19 09
Total single track	11.97	1.93	15.50	29.40
Second track on main line	10.31	.....	.....	10.31
Second track, branches or other roads	1.43	1.93	13.18	16.54
Total second track	11.74	1.93	13.18	26 85
Third track on main line	.73	.....	.....	.73
Fourth track on main line	.73	.....	.....	.73
Total third and fourth tracks	1.46	.....	.....	1.46
Sidings and turnouts on main line	4.00	.....	.....	4.00
Sidings and turnouts, branches or other roads	.36	.08	24.82	25.26
Total sidings and turnouts	4.36	.08	24.82	29.26
Grand total of tracks, sidings and turnouts	29.53	3.94	53.50	36.97
Laid with steel rail, main line	22.08	.....	.....	22.08
Laid with steel rail, branches or other roads	3.09	3.86	28.68	35.63

Average life of rails, steel, 15 years. Average life of ties, 10 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with oiled sand, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
Far Rockaway Branch	Hammels	N.Y. & R. B. Jct	1.66	Owned	1.43	3.09
Far Rockaway Branch	N Y. & R. B. Jct	Far Rockaway	1.93	Leased	1.93	3.86
Long Island Railroad	Glendale Jct.	Long Island City	5.99	Trackage	5.99	11.98
Long Island Railroad	Bushwick Jct.	Bushwick	2.32	Trackage	.....	2.32
Long Island Railroad	Woodhaven	Flatbush Ave.	7.19	Trackage	7.19	14.38
Total	.....	.....	19.09	.....	16.54	35.63

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	6	440
Wooden trestles	7	22,296
Total	13	22,736

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	12	$7,980	179,100	16⅝	12	12
First class passenger cars	83	$4,800	53,300	16⅝	83	83
Baggage, mail and express cars	2	1,100	22,400	16⅝	2	2
Total	85	.....	.....	....	85	85

Passenger cars are equipped with Westinghouse quick acting brakes and standard M. C. B. couplers.

Lorenze split switches in all main tracks.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	3,302
Steam railroad crossing under grade	1
Street railroad crossing protected by signal or interlocking devices	1
Street railroad crossing over grade	1
Street railroad crossing under grade	1
Highway crossings at grade unprotected	11
Highway crossings at grade protected	9
Highway crossing protected by crossing alarms only	1
Highway crossings over grade	2
Highway crossings under grade	4
Overhead obstruction less than 20 feet above track	1

Passenger cars are heated by steam, lighted by oil and ventilated from clear story.

The Long Island Express Company operates over line and pays 25 per cent. of gross earnings.

United States Government pays $643.08 annually for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	83	.....
Grain	418	1
Meats and provisions	526	1
Live stock	12	.....
Lumber	9,011	20
Pig and bar iron and steel	54	.....
Coal and coke	13,595	29
Petroleum and other oils	171	.....
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	780	1
All other manufactures	7,650	17
All other merchandise	6,231	14
All other agricultural products	402	1
All other articles not included above	7,551	16
Total	46,504	100

NUMBER OF ACCIDENTS.	Killed.
Persons	4

Average number of persons (including officials) employed during year, entire line	204
Aggregate amount of salaries and wages paid them during year	$73,232 80

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	32 Nassau St., New York city, and Long Island City, N. Y.
CHAS. M. PRATT	Vice-President	26 Broadway, New York city.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.
A. B. BIERCK	Auditor	Long Island City, N. Y.
W. F. POTTER	General Superintendent	Long Island City, N. Y.

Directors of the Company.

Name.	*Residence.*
WM. H. BALDWIN, JR.	Brooklyn, N. Y. city.
CHAS. M. PRATT	Brooklyn, N. Y. city.
AUGUST BELMONT	New York city.
GEO. W. YOUNG	New York city.
LEWIS CASS LEDYARD	New York city.
ALFRED C. BEDFORD	Brooklyn, N. Y. city.
FRANK L. BABBOTT	Brooklyn, N. Y. city.
GEO. D. PRATT	New York city.
WM. J. KELLY	Brooklyn, N. Y. city.
DUMONT CLARKE	New York city.
WALTER G. OAKMAN	New York city.
JAMES TIMPSON	New York city.
FRED'K G. BOURNE	New York city.

Title of company, The New York and Rockaway Beach Railway Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Tuesday in March.
For information concerning this report, address A. B. Bierck, Auditor.

NIAGARA JUNCTION.

(Date of charter, May 27, 1892.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter	1,600	$160,000	1,400	$140.000	.....
Issued for actual cash	.....	.....	1,400	$140,000	$137,500
Issued for land and right of way	1,600	$160,000	.....	.....	.....
Total now outstanding	1,600	$160,000	1,400	$140,000	$137,500

Grand total of common and preferred stock now outstanding $300,000 00

Number of stockholders 69

Per mile of road owned, 5.34 miles. } Capital stock outstanding, $56,179.77. Cash realized on same, $25,749.07

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$76 30	$66,962 46
Bridges	*722 39	51,679 37
Superstructure (including ties)	*298 14	16,288 11
Rails	*1,500 22	80,581 98
Land	.....	177,700 56
Fences	.....	591 88
Engine and car houses	815 12	2,021 05
Shops, machinery and tools	30 00	1,818 37
Fuel and water stations	.....	116 43
Engineering expenses	194 92	10,311 44
Interest and discount charged to construction	.....	11,296 30
New sidings	*9,780 28	4,809 38
General construction	511 91	4,762 60
General expenses	16 50	15,598 92
Miscellaneous	4 50	98 87
Total cost of road	*$10,652 78	$415,297 73
EQUIPMENT.		
Locomotives	$3,324 58	$15,548 86
Freight and other cars	.....	3,319 96
Total cost of equipment	$3,324 58	$18,868 82
Grand total cost of road and equipment	*$2,328 20	$434,166 54

Cost of road per mile owned	$77,771 11
Cost of equipment per mile of road owned	3,532 48
Cost of road and equipment per mile of road owned	81,304 59
Miles of road owned	5.34

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

The credits to the following accounts are for "material and supplies" charged to those accounts transferred to material and supplies:

Bridges	*$722 39
Superstructure	*298 14
Rails	*1,500 22
The credit to "new sidings" account was for payment made to this company for sidings run to the factories of tenants of the Niagara Falls Power Company	*9,780 28
The charges to other accounts were for sundry necessary construction during the year	1,649 75
The charge to equipment was for one new switching locomotive	3,324 58
	*$2,328 20

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$25,879 93
Less operating expenses (excluding all taxes)	18,182 07
Gross income from all sources	$7,697 86

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on floating debt, due and accrued		$8,193 57	
Taxes on property used in operation of road	$3,680 00		
Taxes on earnings and capital stock	240 00		
Taxes other than above	80 00		
		4,000 00	
			$12,193 57
Deficit for year ending June 30, 1900			$4,495 71

General Income Account.

Deficit for year ending June 30, 1900		$4,495 71
Deficit up to June 30, 1899		16,498 57
Adjustments to credit	$233 75	
Adjustments to debit	686 49	
		453 74
Total deficit June 30, 1900		$21,447 02

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Switching charges	$25,355 00
Land rentals	50 00
Miscellaneous	474 93
Total gross earnings	$25,879 93

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$2,472 63
Renewals of ties	95 30
Repairs and renewals of bridges and culverts	299 91
Repairs and renewals of fences, road crossings, signs and cattle-guards	29 49
Repairs and renewals of buildings and fixtures	135 10
Repairs and renewals of docks and wharves	408 77
Other expenses	9 99
Total	$3,441 10

Maintenance of equipment:

Repairs and renewals of locomotives	$860 96
Repairs and renewals of freight cars	13 56
Repairs and renewals of shop machinery and tools	61 62
Total	$936 14

Conducting transportation:

Superintendence	$999 96
Engine and roundhouse men	501 00
Fuel for locomotives	1,706 57
Water supply for locomotives	50 00
Oil, tallow and waste for locomotives	166 58
Other supplies for locomotives	4 80
Train service	1,307 92
Train supplies and expenses	6 23
Switchmen, flagmen and watchmen	1,631 33
Station supplies	69 07
Hire of equipment	978 97
Loss and damage	3,043 97
Clearing wrecks	51 45
Other expenses	2 70
	$11,521 35
Less credit to this account	*441 50
Total	$11,079 85

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:

Salaries of general officers	$635 07
Salaries of clerks and attendants	636 76
General office expenses and supplies	176 93
Insurance	218 00
Law expenses	148 25
Stationery and printing (general offices)	126 27
Other expenses	793 70
Total	$2,724 98
Grand total operating expenses	$18,182 07

Operating cost, 70.25 per cent. of earnings (excluding taxes).
Operating cost, 85.71 per cent. of earnings (including taxes).
Per mile of road operated (5.34 miles): Gross earnings, $4,846.44; expenses, $3,404.88; net earnings, $1,441.56.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$415,297 72	
Cost of equipment	18,868 82	
		$434,166 54
Current assets as follows, viz.:		
Cash on hand	$3,817 99	
Open accounts	3,763 68	
Material and supplies	5,477 36	
		13,059 03
Profit and loss (deficiency)		21,447 02
		$468,672 59

LIABILITIES.

Capital stock		$300,000 00
Current liabilities as follows, viz.:		
Interest due and accrued	$14,762 59	
Taxes due and accrued	3,617 20	
Audited vouchers and pay-rolls	4,536 64	
Loans and bills payable	145,756 16	
		168,672 59
		$468,672 59

Description of Road and Equipment.

TRACK.	Miles owned. all in N. Y. State.
Main line from Port Day to Pletcher's Corners, single track	5.34
Sidings and turnouts on main line	7.59
Grand total of tracks, sidings and turnouts	12.93
Laid with steel rail, main line	5.34
Laid with steel rail, branches or other roads	7.59

Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	304
Wooden bridges	1	40
Total	6	344

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	1	$8,325	1	1
Locomotives, 4 drivers	1	7,224	1	1
Total	2	.....	2	2
Flat freight cars	*8	.....	.....	.....
Service cars	†8	.....	.....	.....
Total	16	.....	.....	.....

Trojan coupler in use on flat cars.
Point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossings under grade	2
Street railroad crossing at grade unprotected	1
Highway crossings at grade unprotected	6
Highway crossing under grade	1
Average number of persons (including officials) employed during year, entire line	29
Aggregate amount of salaries and wages paid them during year	$12,122 38

Officers of the Company.

Name.	*Title.*	*Official Address.*
D. O. MILLS	President	15 Broad St., N. Y. city.
EDWARD A. WICKES	First Vice-President	15 Broad St., N. Y. city.
WILLIAM B. RANKINE	Second Vice-Pres. and Treas.	Niagara Falls, N. Y.
F. L. LOVELACE	Secretary	Niagara Falls, N. Y.
W. PAXTON LITTLE	Asst. Sec. and Asst. Treas.	15 Broad St., N. Y. city.
EDMUND S. WHEELER	Superintendent	Niagara Falls, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD D. ADAMS	New York city.
FRANCIS LYNDE STETSON	New York city.
EDWARD A. WICKES	New York city.
WILLIAM B. RANKINE	Niagara Falls, N. Y.
JOHN JACOB ASTOR	New York city.
CHARLES F. CLARK	New York city.
GEORGE S. BOWDOIN	New York city.
CHARLES LANIER	New York city.
F. W. WHITRIDGE	New York city.
JOSEPH LAROCQUE	New York city.
D. O. MILLS	New York city.

Title of company, Niagara Junction Railway Company.
General offices at Niagara Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address W. Paxton Little, Assistant Treasurer, 15 Broad street, New York city.

*Six only in use.
†Not in use.

OGDENSBURG AND LAKE CHAMPLAIN.

(Date of charter, 1898.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding.....	29,000	$2,900,000	15,000	$1,500,000

Grand total of common and preferred stock now outstanding..... $4,400,000 00
Number of stockholders..... 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds ..	Dec. 1, 1898	50	p.c. 4	Jan. 1 & July 1	$4,400,000	*$4,400,000

Per mile of road owned, 118 miles. { Capital stock outstanding $37,288.13
Funded debt outstanding..... 37,288.13

Cost of Road and Equipment.

Cost of constructed road and equipment..... †$8,100,000 00

Cost of road and equipment per mile of road owned..... $68,644 00
Miles of road owned..... 118

Income Account for Year Ending June 30, 1900.

Gross earnings from operation.....		$620,637 89
Less operating expenses (excluding all taxes).....		395,299 62
Net earnings from operation.....		$225,338 27
Income from other sources as follows, viz.:		
Rental of buildings or property.....	$4,686 67	
Telegraph	489 17	
		5,175 84
Gross income from all sources.....		$230,514 11

*Issued for reorganization.
† Stocks and bonds issued on account of reorganization.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$157,333 33	
Taxes on property used in operation of road	$36,633 45		
Taxes on earnings and capital stock	872 92		
		$37,506 37	
			$194,839 70
Net income from all sources			$35,674 41
Payments from net income as follows, viz.:			
Dividends declared, 2 per cent. on $1,500,000 preferred stock			30,000 00
Surplus for year ending June 30, 1900			$5,674 41

General Income Account.

Surplus for year ending June 30, 1900	$5,674 41
Surplus up to June 30, 1899	529 66
Total surplus June 30, 1900	$6,204 07

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$407,256 20			
Freight, local	46,605 57	.....	$453,861 77	$453,861 77
Passengers, through	$41,238 82			
Passengers, local	102,289 05			
		$143,527 87	.....	143,527 87
Mail		13,365 50	.....	13,365 50
Express		7,200 00	.....	7,200 00
Miscellaneous		2,682 75	.....	2,682 75
Total gross earnings		$166,776 12	$453,861 77	$620,637 89

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$48,173 58
Renewals of ties	13,809 86
Repairs and renewals of bridges and culverts	5,647 64
Repairs and renewals of fences, road crossings, signs and cattle-guards	2,877 39
Repairs and renewals of buildings and fixtures	11,115 03
Repairs and renewals of docks and wharves	1 12
Repairs and renewals of telegraph	78 56
Stationery and printing	111 29
Other expenses	752 69
Total	$82,567 16
Maintenance of equipment:	
Superintendence	$4,989 20
Repairs and renewals of locomotives	19,597 35
Repairs and renewals of passenger cars	5,046 50
Repairs and renewals of freight cars	27,551 92
Repairs and renewals of work cars	2,808 65
Repairs and renewals of shop machinery and tools	3,271 77
Stationery and printing	162 54
Other expenses	2,884 25
Total	$66,312 18

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$14,676 82
Engine and roundhouse men	28,089 57
Fuel for locomotives	62,370 18
Water supply for locomotives	2,728 76
Oil, tallow and waste for locomotives	2,108 37
Other supplies for locomotives	115 26
Train service	28,383 15
Train supplies and expenses	4,645 96
Switchmen, flagmen and watchmen	5,863 36
Telegraph expenses	2,918 72
Station service	41,532 90
Station supplies	4,555 80
Car mileage—balance	12,724 05
Loss and damage	531 04
Injuries to persons	663 95
Clearing wrecks	327 74
Advertising	350 22
Outside agencies	3,017 67
Commissions	132 37
Stock yards and elevators	300 00
Rents for tracks, yards and terminals	5 75
Rents of buildings and other property	193 66
Stationery and printing	2,069 03
Other expenses	447 45
Total	$228,701 76

General expenses:

Salaries of general officers	$6,921 75
Salaries of clerks and attendants	4,018 25
General office expenses and supplies	80 01
Law expenses	5,240 01
Stationery and printing (general offices)	645 75
Other expenses	812 72
Total	$17,718 53

Estimated proportion of operating expenses chargeable to:

Passenger service	$98,824 90
Freight service	296,474 72
Grand total operating expenses	$395,299 62

Operating cost, 63.69 per cent. of earnings (excluding taxes).

Operating cost, 69.75 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (118 miles): Gross earnings, $5,259.64; expenses, $3,349.99; net earnings, $1,909.65.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$3,100,000 00
Other permanent investments, as follows, viz.:		
Bonds of other companies		700,000 00
Current assets as follows, viz.:		
Cash on hand	$57,953 86	
Bills receivable	263 90	
Open accounts	35,728 33	
		93,946 09
		$3,893,946 09

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$4,400,000 00
Funded debt		4,400,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$83,333 33	
Open accounts	2,568 69	
Unpaid coupons	1,840 00	
		87,742 02
Profit and loss (surplus)		6,204 07
		$8,893,946 09

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	32,980	197,868	230,848
Number of passengers carried one mile	1,440,019	4,221,804	5,661,823
Number of tons of freight carried (all in State of New York)	709,294	76,186	785,480
Number of tons of freight carried one mile	61,576,477	4,009,869	65,586,346
Passenger train mileage	.....	.....	205,094
Freight train mileage	.....	.....	297,841
All other train mileage	.....	.....	221,710
Total train mileage	.....	.....	724,645

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes	2.53
Average rate received per mile per ton for carrying freight, all classes	.69

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Ogdensburg to Rouses Point, total single track	118.00
Sidings and turnouts on main line	38.35
Grand total of tracks, sidings and turnouts	156.35
Laid with steel rail, main line	118

Average life of rails—steel, 20 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	48	3,141
Wooden bridges	34	6,222
Wooden trestles	2	3,100
Total	84	12,463

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	8	$12,240	25,900	15	8	8
Locomotives, 6 drivers	13	9,000	205,000	19	13	13
Locomotives, 4 drivers	8	7,500	138,489	19	7	8
Total	24	.....	.....	.....	23	24
First class passenger cars	9	$4,000	53,600	25	9	9
Second class passenger cars	4	3,500	43,875	25	4	4
Baggage, mail and express cars	3	2,650	53,100	25	3	3
Total	16	.....	.....	.....	16	16
Refrigerator	10	$900	33,000	20	10	10
Box freight cars	663	600	32,000	20	88	278
Stock freight cars	10	550	20,500	20	9	9
Coal freight cars	46	500	23,000	20	1	33
Flat freight cars	71	400	22,000	20	9	51
Caboose, 4-wheel cars	9	300	14,000	20	.....	1
Caboose 8-wheel cars	7	600	21,000	20	1	2
Service cars	10	.....	.....	18	4	4
Total	826	.....	.....	.....	122	388

Westinghouse air brake on passenger cars, Tower and Trojan couplers on freight cars and Trojan and Janney couplers on passenger cars.

Safety and Crock's split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$1,475,965 00
Length of steel rails laid during year in repair, miles	8
Number of new ties placed during the year	65,500 00
Steam railroad crossings at grade unprotected	4
Highway crossings at grade unprotected	109
Highway crossings at grade protected by gates, flagmen or crossing alarm	3
Highway crossings under grade	11
Overhead obstructions less than 20 feet above track	1

Passenger cars are heated by steam, lighted by oil and ventilated by deck ventilators.

American Express Company operates over line and pays 40 per cent. of earnings with a minimum of $600 per month.

Pullman Palace Car Company operates over line and is paid one cent per mile run. Amount paid during year to Pullman Palace Car Company, $237.40.

The following freight companies operate over line on a percentage basis: The Rome, Watertown and Ogdensburg Line, Red Line, White Line, Blue Line, Canada Southern Line, Midland Line, Nickel Plate Fast Freight Line.

The United States Government pays annually for transportation of mails a fixed sum based on weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	32,008	4.08
Grain	105,143	13.39
Meats and provisions	4,427	.57
Live stock	3,812	.49
Lumber	145,924	18.58
Pig and bar iron and steel	30,648	3.90
Iron and other ores	715	.09
Coal and coke	183,071	23.31
Petroleum and other oils	10,960	1.39
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	56,673	7.21
All other manufactures	75,916	9.66
All other merchandise	57,215	7.28
All other agricultural products	43,541	5.54
All other articles not included above	35,427	4.51
Total	785,480	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	1	1
Others	2	2
Total	3	3

Average number of persons (including officials) employed during year, entire line 536
Aggregate amount of salaries and wages paid them during year $263,056 13

Officers of the Company.

Name.	*Title.*	*Official Address.*
PERCIVAL W. CLEMENT	President	Rutland, Vt.
LOUIS HASBROUCK	Secretary	Ogdensburg, N. Y.
HENRY G. SMITH	Treasurer	Rutland, Vt.
MARTIN H. CHAMBERLAIN	Auditor	Rutland, Vt.
HIRAM A. HODGE	Traffic Manager	Rutland, Vt.
C. B. HIBBARD	General Passenger Agent	Rutland, Vt.
GEORGE CASSIDY	General Freight Agent	Rutland, Vt.

Directors of the Company.

Name.	*Residence.*
CHARLES PARSONS	New York city.
PERCIVAL W. CLEMENT	Rutland, Vt.
W. SEWARD WEBB	Shelburne, Vt.
GEORGE H. BALL	40 State St., Boston, Mass.
EDGAR HARDING	78 Chauncey St., Boston, Mass.
E. V. W. ROSSITER	New York city.
JOHN W. STEWART	Middlebury, Vt.
WALLACE C. CLEMENT	Rutland, Vt.
GEORGE BIRD	New York city.
FRANK W. ROLLINS	Boston, Mass.
WALDO P. CLEMENT	New York city.
HENRY G. SMITH	Rutland, Vt.
R. B. YOUNG	Boston, Mass.

Title of company, Ogdensburg and Lake Champlain Railway Company.
General offices at Ogdensburg, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in October.
For information concerning this report, address M. H. Chamberlain, Auditor, Rutland, Vt.

ORANGE COUNTY.

OPERATED BY LEHIGH AND HUDSON RIVER.

(Date of charter, November 28, 1888.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,000	$200,000	$200,000

Number of stockholders 24

Per mile of road owned, 10.70 miles. } Capital stock outstanding, $18,691.59. Cash realized on same, $18,691.59

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$217,967 76
Bridges	.....	35,419 33
Superstructure (including ties)	.....	46,817 26
Rails	.....	34,926 96
Land	.....	4,469 74
Land damages	.....	49,391 12
Fences	.....	4,509 45
Passenger and freight stations and other structures	$1,133 06	9,312 96
Engine and car houses	.....	1,009 79
Shops, machinery and tools	.....	1,595 89
Fuel and water stations	.....	2,501 94
Engineering expenses	.....	7,030 36
Telegraph line	.....	1,114 53
Organization and general expenses	.....	1,834 24
Total cost of road	$1,133 06	$418,937 34

Cost of road per mile owned	$39,153 02
Miles of road owned	10.70

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Creamery at Hamptonburg	$1,133 06

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$32,046 68
Less operating expenses (excluding all taxes)	29,327 62
Gross income from all sources	$2,669 06

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:		
*Taxes on property used in operation of road	$928 30	
*Taxes on earnings and capital stock	108 90	
		$1,037 20
Surplus for year ending June 30, 1900		$1,631 86

General Income Account.

Surplus for year ending June 30, 1900	$1,631 86
Surplus up to June 30, 1899	4,047 91
	$5,679 77
Less payments to L. & H. R. Ry. Co	1,631 86
Total surplus June 30, 1900	$4,047 91

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$31,665 40
Passengers	162 28
Miscellaneous	219 00
Total gross earnings	$32,046 68

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,856 55
Renewals of ties	2,322 12
Repairs and renewals of bridges and culverts	173 21
Repairs and renewals of fences, road crossings, signs and cattle-guards	201 51
Repairs and renewals of buildings and fixtures	16 80
Repairs and renewals of telegraph	48 43
Total	$4,618 62
Maintenance of equipment:	
Repairs of locomotives	$1,413 15
Repairs of passenger cars	95 49
Repairs of freight cars	4,984 21
Total	$6,492 85
Conducting transportation:	
Engine and roundhouse men	$3,551 97
Fuel for locomotives	4,315 83
Water supply for locomotives	548 69
Oil, tallow and waste for locomotives	152 77
Other supplies for locomotives	95 48
Train service	3,991 19
Train supplies and expenses	210 06
Switchmen, flagmen and watchmen	1,079 99
Telegraph expenses	360 00
Station service	1,206 09
Station supplies	51 75
Car mileage—balance	1,747 96
Other expenses	954 37
Total	$18,266 15
Estimated proportion of operating expenses chargeable to:	
Passenger service	$1,080 80
Freight service	28,296 82
Grand total operating expenses	$29,377 62

*Amount of taxes paid in State of New York	$978 20
Amount of taxes paid outside of State of New York	59 00
Taxes paid	$1,037 20

Operating cost, 91.67 per cent. of earnings (excluding taxes).
Operating cost, 94.91 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
*Per mile of road operated (10.7 miles): Gross earnings, $2,995.02; expenses, $2,745.57; net earnings, $249.45.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$413,937 34

LIABILITIES.

Capital stock	$200,000 00
Loans and bills payable	214,889 43
Profit and loss (surplus)	4,047 91
	$413,937 34

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	813	289	1,102
Number of passengers carried one mile	4,535	1,230	5,765
Number of tons of freight carried (all in State of New York)	.....	.....	367,813
Number of tons of freight carried one mile	.....	.....	3,891,089
Passenger train mileage	.....	.....	4,038
Freight train mileage	.....	.....	19,420
All other train mileage	.....	.....	301
†Total train mileage	.....	.....	23,749

ITEM.	Earnings.	Expenses.	Loss.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$162 28	$1,080 80	$918 52
Average per passenger carried	14726	98076	83350
Average per passenger per mile	028149	187476	159327
Average per passenger train mile	040288	268322	228034
Freight earnings and expenses, (including miscellaneous earnings)	$31,884 40	28,296 82	Profit $3,587 58
Average per ton of freight carried	08668	07693	00975
Average per ton of freight per mile	008194	007272	000922
Average per freight train mile	1 64183	1 45709	18474

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes	2.815
Average rate received per mile per ton for carrying freight, all classes	.814

*Calculations are made on the basis of 10.70 miles operated, not 13.10 miles, owing to the fact that this company has trackage rights for 2.40 miles, making the mileage operated 13.10 miles, very few if any trains make this mileage, owing to other arrangements per time table in force June 30, 1900.
† No passenger trains run. Twenty-five per cent. of mixed train mileage considered as passenger train mileage, balance of mixed train mileage added to freight mileage.

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	TOTAL MILES. Length in N. Y. State.	TOTAL MILES. Entire length.
Main line from Hudson Junction to Maybrook, single track.	10.70	.....	10.70	10.20
Branches or other roads, first or single track	.....	.....	2.40	2.40
Total single track	10.70	.....	13.10	13.10
Sidings and turnouts on main line	3.43	.....	3.43	3.43
Grand total of tracks, sidings and turnouts	14.13	2.40	16.56	16.53
Laid with steel rail, main line	10.70	2.40	13.10	13.16

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
New York, Ontario & Western Ry. Co	Burnside	Campbell Hall	2.40	Track'ge	2.40

BRIDGES.	IN NEW YORK STATE. Number.	IN NEW YORK STATE. Aggregate length.
		Feet.
Iron bridges	6	315

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	10.7
Number of new ties placed during the year	3,110
Steam railroad crossing at grade protected by signal or interlocking devices	1
Steam railroad crossings under grade	2
Highway crossings at grade unprotected	7
Highway crossings over grade	2
Highway crossings under grade	2

Wells, Fargo & Co. Express operates over line.

The Lehigh and Hudson River Railway Company operate all trains running over this road, furnishing the motive power, and all equipment, for which this company pays 60 per cent. of the gross earnings.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	108	.03
Grain	258	.07
Meats and provisions	36	.01
Live stock	50	.01
Lumber	7,753	2.11
Pig and bar iron and steel	16,486	4.48
Iron and other ores	3,062	.83
Coal and coke	272,411	74.06
Petroleum and other oils	27	.01
Manufactures	23,155	6.30
Merchandise	6,509	1.77
Agricultural products	4,373	1.19
Other articles not included above	28,469	7.74
Milk and cream	5,116	1.39
Total	367,813	100

NUMBER OF ACCIDENTS.	Killed.
Person	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. W. WATSON	President	New York city.
GRINNELL BURT	General Manager	Warwick, N. Y.
JOHN SAYER	Secretary and Treasurer	Warwick, N. Y.
E. M. REYNOLDS	Auditor	Warwick, N. Y.
E. GARRISON	Chief Engineer	Newburgh, N. Y.
M. RUTHERFORD	General Freight Agent	Warwick, N. Y.

Directors of the Company.

Name.	*Residence.*
J. W. WATSON	New York city.
HENRY GRAVES	Orange, N. J.
SAMUEL DICKSON	Philadelphia, Pa.
S. M. WILLIAMS	New York city.
S. SHEPHERD	Philadelphia, Pa.
J. R. MAXWELL	New York city.
ROBERT W. DE FORREST	New York city.
JOHN SAYER	Warwick, N. Y.
H. C. FAHNESTOCK	New York city.
G. F. BAKER	New York city.
LOYALL FARRAGUT	New York city.
H. W. MAXWELL	New York city.
L. A. RILEY	Philadelphia, Pa.

Title of company, Orange County Railroad Company.
General offices at Warwick, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in December.
For information concerning this report, address E. M. Reynolds, Auditor.

OTIS.

(Date of charter, June 23, 1899.)

For history of organization, etc., see report of former company for 1899.
The Otis Elevating Railway was reorganized as the Otis Railway on June 23, 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	650	$65,000

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds	July 15, 1899	40	5	Jan. & July	$71,000	$71,000	$6,000

Per mile of road owned, 1.35 miles. { Capital stock outstanding, $48,148.14 Cash realized on same, ...
Funded debt outstanding, 52,592.59 Cash realized on same, $4,444.44

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
Cost of road and equipment as per plan of reorganization	$133,941 45
Cost of road and equipment per mile of road owned	99,215 88
Miles of road owned	1.35

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$7,947 67
Less operating expenses (excluding all taxes)			4,123 38
Gross income from all sources			$3,824 29
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$3,351 56	
Taxes on property used in operation of road	$262 42		
Taxes on earnings and capital stock	137 46		
		399 88	
			3,751 44
Surplus June 30, 1900			$72 85

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

EARNINGS.	Passenger.	Freight.	Total.
Freight	.....	$747 61	$747 61
Passenger	$7,199 56	.....	.....
Extra baggage	50	.....	7,200 06
Total gross earnings	$7,200 06	$747 61	$7,947 67

OPERATING EXPENSES.

Maintenance of way and structures:	
Expenses	$214 23
Maintenance of equipment:	
Expenses	$268 29
Conducting transportation:	
Engine and roundhouse men, engineer, fireman and towerman	$817 67
Fuel for engine	458 25
Oil, tallow and waste for engine and cars	105 64
Train service	650 67
Telephone expenses	9 60
Station service	234 00
Advertising	146 58
Total	$2,322 41
General expenses:	
Salaries of general officers	$600 00
Insurance	640 00
Stationery and printing	63 76
Other expenses	14 59
Total	$1,318 35
Estimated proportion of operating expenses chargeable to:	
Passenger service	$3,793 51
Freight service	329 87
Grand total operating expenses	$4,123 38

Operating cost, 51.8 per cent. of earnings (excluding taxes).
Operating cost, 56.8 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (1.35 miles): Gross earnings, $5,887.16; expenses, $3,054.35; net earnings, $2,832.81.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$133,941 45
Current assets as follows, viz.:		
Cash on hand	$2,853 69	
Due by agents	152 81	
Open accounts	1,507 98	
		4,514 48
		$138,455 93

LIABILITIES.

Capital stock	$65,000 00
Funded debt	71,000 00

General Balance Sheet, June 30, 1900.—Continued.

Current Liabilities as follows, viz.:

Interest on funded debt, due and accrued	$1,627 08	
Audited vouchers and pay rolls	750 57	
Open accounts	5 43	
		$2,383 08
Profit and loss (surplus)		72 85
		$128,455 93

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	17,207
Number of passengers carried one mile	23,229
Number of tons of freight carried (all in State of New York)	507
Number of tons of freight carried one mile	684
Passenger train mileage	2,856
Freight train mileage	248
Total train mileage	3,104

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$7,200 06	$3,793 51	$3,406 65
Average per passenger carried	418	22	196
Average per passenger per mile	309	162	147
Average per passenger train mile	2 521	1 328	1 193
Freight earnings and expenses (including miscellaneous earnings)	747 61	329 87	417 74
Average per ton of freight carried	1 474	65	824
Average per ton of freight per mile	1 091	481	61
Average per freight train mile	3 014	1 33	1 684

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	41.8
Average rate received per mile per ton for carrying freight, all classes	147.4

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Otis Junction to Otis Summit, single track	1.35
Sidings and turnouts on main line	.04
Grand total sidings and turnouts	1.39
Laid with steel rail, main line, three rails	1.39

Weight of rails per yard—steel, maximum, 35 lbs.; minimum, 35 lbs. Gauge of track, 3 feet. Ballasted with rock.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	3	2,512

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number equipped with power brake.
First class passenger cars	2	2
Baggage, mail and express cars	2	.....
Total	4	2

The baggage car is connected to passenger cars by two or three links. Passenger cars have automatic safety appliances.
No switches—automatic turnout.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	1.35
Total assessed value of real estate and personal property of company	$20,000 00
Highway crossing under grade	1

Passenger cars are not heated, but are lighted by oil.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour and grain	60	11.83
Meats and provisions	400	78.90
All other articles not included above	47	9.27
Total	507	100

Average number of persons (including officials) employed during year, entire line	15
Aggregate amount of salaries and wages paid them during year	$2,060 07

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES L. RICKERSON	President	54 Harrison St., N. Y. city.
W. D. BALDWIN	Vice-President	71 Broadway, N. Y. city.
CHAS. A. BEACH	Secretary and Treasurer	Catskill, N. Y.
J. D. HASBROUCK	General Manager	Tannersville, N. Y.
JOHN L. DRISCOLL	Superintendent	Catskill, N. Y.

Directors of the Company.

Name.	*Residence.*
ALFRED VAN SANTVOORD	New York city.
CHAS. L. RICKERSON	Brooklyn, N. Y.
W. D. BALDWIN	Yonkers, N. Y.
WM. H. WHITE, JR	New York city.
GEO. M. SNYDER	West Hoboken, N. J.

Title of company, Otis Railway Company.
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, July 20.
For information concerning this report, address C. A. Beach, Secretary.

OWASCO RIVER.

(Date of charter, June 2, 1881.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	300	$30,000

Number of stockholders	14
Per mile of road owned, .5 miles. } Capital stock outstanding	$60,000

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$7,450 52
Bridges	3,000 00
Superstructure (including ties)	10,666 10
Land damages	27,930 69
Engineering expenses	1,843 39
Interest and discount charged to construction	2,736 64
Total cost of road	$53,627 34
EQUIPMENT.	
Locomotives	$4,000 00
Freight and other cars	2,100 00
Total cost of equipment	$6,100 00
Grand total cost of road and equipment	$59,727 34
Cost of road per mile owned	$107,254 68
Cost of equipment per mile of road owned	12,200 00
Cost of road and equipment per mile of road owned	119,454 68
Miles of road owned	.5

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$11,496 90
Operating expenses (excluding all taxes)		11,580 54
Deficit from all sources		$83 64
Other charges as follows, viz.:		
Taxes on property used in operation of road	$321 00	
Taxes on earnings and capital stock	137 91	
		458 91
Deficit for year ending June 30, 1900		$542 55

General Income Account.

Deficit for year ending June 30, 1900	$542 55
Surplus up to June 30, 1899	29,727 34
Total surplus June 30, 1900	$29,184 79

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$11,496 90

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,602 94
Renewals of ties	630 96
Repairs and renewals of fences, road crossings, signs and cattle guards	32 07
Total	$2,265 97
Maintenance of equipment:	
Repairs and renewals of locomotives	$102 60
Repairs and renewals of freight cars	493 91
Repairs and renewals of shop machinery and tools	332 08
Stationery and printing	17 85
Other expenses	260 31
Total	$1,256 70
Conducting transportation:	
Superintendence	$750 00
Fuel for locomotives	2,211 72
Water supply for locomotives	50 00
Oil, tallow and waste for locomotives	27 45
Train service	5,018 70
Total	$8,057 87
Grand total operating expenses	$11,580 54

Operating cost, 100 per cent. of earnings (excluding taxes).

Operating cost, 104 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (.5 miles): Gross earnings, $22,993.80; expenses, $23,161.08; net deficit, $177.28.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$53,627 34
Cost of equipment	6,100 00
	$59,727 34

LIABILITIES.

Capital stock	$30,000 00
Open accounts	542 55
Profit and loss (surplus)	29,184 79
	$59,727 34

Traffic and Mileage Statistics.

ITEM.

Number of tons of freight carried (all in State of New York)	23,987
Number of tons of freight carried one mile	46,978
Freight train mileage	1,040

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Loss.
Freight earnings and expenses (including miscellaneous earnings)	$11,496 90	$11,580 54	$83 64
Average per ton of freight carried	12	12	.....
Average per ton of freight per mile	24	24	.....
Average per freight train mile	14 01	14 13	12

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile per ton for carrying freight, all classes	24

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from the depot of New York Central and Hudson River Railroad to railroad yards of D. M. Osborne & Co., Auburn, N. Y., single track	.50
Sidings and turnouts on main line	1.64
Grand total of tracks, sidings and turnouts	2.14
Laid with steel rail, main line	2.14

Average life of rails, steel, 16 years in use; average life of ties, 6 years. Weight of rails per yard, steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	140
Wooden trestles	3	2,047
Total	4	2,187

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.
Locomotives, 4 drivers	2	$2,500	4,000	9
Box freight cars	2	$200	9,000	7
Coal freight cars	2	175	8,000	8
Flat freight cars	9	150	8,000	10
Total	13	.....	.....	.....

Ordinary train brake and car coupler are in use on passenger and freight cars.
Ordinary switch is in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company.....	$15,000 00
Highway crossings at grade protected by gates or flagmen.....	3

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Lumber	11,116	12
Pig and bar iron and steel	19,631	21
Coal and coke	7,734	8
Petroleum and other oils	2,041	2
Shipment of manufactured goods received from manufactories within this State	36,750	39
All other manufactures	5,766	6
All other merchandise	1,148	1
All other articles not included above	3,615	4
Hemp	6,336	7
Total	93,957	100

Average number of persons (including officials) employed during year, entire line	17
Aggregate amount of salaries and wages paid them during year	$5,959 07

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. M. OSBORNE	President	Auburn, N. Y.
E. D. METCALF	General Manager	Auburn, N. Y.
S. V. KENNEDY	General Superintendent	Auburn, N. Y.
J. H. OSBORNE	Secretary and Treasurer	Auburn, N. Y.
DAVID JONES	Chief Engineer	Auburn, N. Y.

Directors of the Company.

Name.	*Residence.*
T. M. OSBORNE	Auburn, N. Y.
E. D. METCALF	Auburn, N. Y.
C. F. BALDWIN	Auburn, N. Y.
J. H. OSBORNE	Auburn, N. Y.
S. E. GRANT	Auburn, N. Y.
F. E. SWIFT	Auburn, N. Y.
C. E. ALMY	Auburn, N. Y.
R. G. BROCKWAY	Auburn, N. Y.
M. J. LOWER	Auburn, N. Y.
W. H. HARRIS	Auburn, N. Y.
W. H. BECK	Auburn, N. Y.
S. V. KENNEDY	Auburn, N. Y.
F. C. MOORE	Auburn, N. Y.

Title of company, Owasco River Railway.
General offices at Auburn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, June 2.
For information concerning this report, address J. H. Osborne, Secretary and Treasurer.

PITTSBURG, SHAWMUT AND NORTHERN.

(Date of consolidation, August 1, 1899.)

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

CLARION RIVER RAILWAY, in Pennsylvania.
ROCHESTER, HORNELLSVILLE AND LACKAWANNA RAILROAD, in New York.

Consolidated July 13, 1899, into the Pittsburg, Shawmut and Northern Railroad Company, under the laws of State of Pennsylvania:

MILL CREEK VALLEY RAILROAD, incorporated in State of Pennsylvania, 1899.
BUFFALO, ST. MARYS AND SOUTHWESTERN RAILROAD, incorporated in State of Pennsylvania, 1899.
MOUNT JEWETT, CLERMONT AND NORTHERN RAILROAD, incorporated in State of Pennsylvania, 1899.
SMITHPORT AND OLEAN RAILROAD, incorporated in State of Pennsylvania, 1899.

Consolidated August 1, 1899, into Central New York and Western Railroad Company, under laws State of New York:

CENTRAL NEW YORK AND WESTERN RAILROAD, incorporated in State of New York, 1892.
CENTRAL NEW YORK AND NORTHERN RAILROAD, incorporated in State of New York, 1899.

Consolidated under the laws of the States of New York and Pennsylvania August 1, 1899:

PITTSBURG, SHAWMUT AND NORTHERN RAILROAD, incorporated in State of Pennsylvania, 1899.
CENTRAL NEW YORK AND WESTERN RAILROAD, incorporated in State of New York, 1899.

While said consolidation became effective August 1, 1899, for the sake of convenience, this report includes operations for the month of July, 1899, thus providing a report for the full fiscal year ending June 30, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	120.000	$12,000,000
Issued for consolidation and now outstanding	60,000	6,000,000

Number of stockholders 83

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage	August 1, 1899	50	p.c. 5	Feb. & Aug.	$12,000,000	$4,000,000	$4,000,000

Per mile of road owned, 114 43 miles. { Capital stock outstanding, $52,433.80. Cash realized on same, ...
{ Funded debt outstanding, $39,955.86. Cash realized on same, $34,955.86

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Consolidation capital	$3,500,000 00
Cost of road and equipment per mile of road owned	$74,281 22
Miles of road owned	114.43

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$508,251 02
Less operating expenses (excluding all taxes)			255,603 06
Gross income from all sources			$252,647 96
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$183,333 34		
Interest on floating debt, due and accrued	373 87		
		$183,707 21	
*Taxes on property used in operation of road	$2,864 61		
*Taxes on earnings and capital stock	18,313 04		
Internal revenue	708 04		
		21,885 69	
Loss on operations of coal properties		1,540 05	
			207,132 95
Surplus for year ending June 30, 1900			$45,515 01

General Income Account.

Surplus for year ending June 30, 1900	$45,515 01
Received on consolidation of properties	113,035 87
Total surplus June 30, 1900	$158,550 88

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

EARNINGS.	Passenger.	Freight.	Total.
Freight		$399,296 02	$399,296 02
Passengers	$49,573 50		49,573 50
Mail	4,538 62		4,538 62
Express	3,049 52		3,049 52
Miscellaneous as follows, viz.:			
Excess baggage	254 64		254 64
Car mileage		42,150 75	42,150 75
Hire of equipment		458 54	458 54
Rent	82 50	605 07	687 57
Shop earnings	989 02	7,252 84	8,241 86
Total gross earnings	$58,487 80	$449,763 22	$508,251 02

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$33,367 05
Renewals of rails	394 56
Renewals of ties	4,082 43
Repairs and renewals of bridges and culverts	3,123 21
Repairs and renewals of fences, road crossings, signs and cattle guards	333 12
*Amount of taxes paid in State of New York	$3,775 78
Amount of taxes paid outside State of New York	18,109 91
Total taxes	$21,885 69

Analysis of Gross Earnings and Operating Expenses.—Continued.

Repairs and renewals of buildings and fixtures	$5,905 90
Repairs and renewals of telegraph	196 24
Stationery and printing	120 14
Other expenses	62 11
Total	$53,605 79

Maintenance of equipment:

Superintendence	$4,319 17
Repairs and renewals of locomotives	13,373 42
Repairs and renewals of passenger cars	4,264 00
Repairs and renewals of freight cars	17,915 75
Repairs and renewals of work cars	560 25
Repairs and renewals of shop machinery and tools	3,126 91
Stationery and printing	328 68
Other expenses	2,049 75
Total	$51,437 93

Conducting transportation:

Superintendence	$5,596 70
Engine and roundhouse men	30,351 91
Fuel for locomotives	25,383 31
Water supply for locomotives	1,604 92
Oil, tallow and waste for locomotives	1,779 98
Other supplies for locomotives	1,055 67
Train service	21,631 98
Train supplies and expenses	2,300 52
Switchmen, flagmen and watchmen	2,858 07
Telegraph expenses	2,477 71
Station service	14,794 42
Station supplies	1,497 08
Loss and damage	173 28
Injuries to persons	459 65
Clearing wrecks	966 89
Advertising	319 75
Rents for tracks, yards and terminals	9,705 05
Rents of buildings and other property	775 40
Stationery and printing	2,842 86
Other expenses	442 27
Total	$129,512 47

General expenses:

Salaries of general officers	$6,460 50
Salaries of clerks and attendants	9,621 70
General office expenses and supplies	2,127 24
Insurance	1,754 33
Law expenses	4 45
Stationery and printing (general offices)	1,638 73
Other expenses	439 92
Total	$22,046 87

Estimated proportion of operating expenses chargeable to:

Passenger service	$55,262 78
Freight service	200,340 28
Grand total operating expenses	$255,603 06

Operating cost, 50.29 per cent. of earnings (excluding taxes).
Operating cost, 54.59 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (146.38 miles): Gross earnings, $3,496.04; expenses, $1,758.17; net earnings, $1,737.87.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$3,500,000 00
Other permanent investments, as follows, viz.:	
Stock of other companies	1,500,000 00

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:

Cash on hand	$29,149 24	
Due by agents	4,276 62	
Open accounts	253,597 55	
Material and supplies	45,135 73	
		$332,159 14
		$10,332,159 14

EQUIPMENT.

Capital stock		$6,000,000 00
Funded debt		4,000,000 00

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	$83,333 34	
Taxes, due and accrued	14,978 31	
Audited vouchers and pay rolls	69,546 61	
Loans and bills payable	5,750 00	
		173,608 26
Profit and loss (surplus)		158,550 88
		$10,332,159 14

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	164,292
Number of passengers carried in State of New York	75,639
Number of passengers carried one mile	1,791,814
Number of tons of freight carried	900,512
Number of tons of freight carried in State of New York	73,263
Number of tons of freight carried one mile	24,241,092
Passenger train mileage	149,383
Freight train mileage	74,083
Mixed train mileage	96,869
Work and other train mileage	29,448
Total train mileage	349,382

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$58,487 80	$55,262 78	$3,225 02
Average per passenger carried	35599	33637	01962
Average per passenger per mile	03264	03084	00180
Average per passenger train mile	33623	31769	01854
Freight earnings and expenses (including miscellaneous earnings)	449,763 22	200,340 28	249,422 94
Average per ton of freight carried	49945	22247	27698
Average per ton of freight per mile	01850	00826	01024
Average per freight train mile	8 0061	1 3723	1 6358

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.767
Average rate received per mile per ton for carrying freight, all classes	1.647

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		Miles operated under trackage right or agreement, entire length.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Coal Spring Pa., to Macedon, N. Y., single track	52.61	114 43	.....	.....	.....	52.61	114.43
Branches, or other roads, first or single track	.....	.....	10.13	22.13	8.82	10.13	30.95
Total single track	52.61	114.43	10.13	22.13	8.82	62.74	145.38
Sidings and turnouts on main line	5.59	24.00	.....	.....	.....	5.59	24.00
Sidings and turnouts, branches or other roads	.....	.....	2.16	6.64	.....	2.16	6.64
Total sidings and turnouts	5.59	24.00	2.16	6.64	.....	7.75	30.64
Grand total of tracks, sidings and turnouts	58.20	138.43	12.29	28.77	8.82	70.49	176.02
Laid with steel rails, main line	58.20	138.43	12.29	28.77	8.82	70.49	176.02

Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 40 lbs. (narrow gauge), 50 lbs. (standard gauge). Gauge of track, 4 feet 8½ inches; gauge of track (18 miles), 3 feet. Ballasted with gravel and broken stone.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage right.	Miles laid with steel rail.
Clarion River R'way	Crayland, Pa	Hallton, Pa	.....	12.00	Leased	12.00
R. H. & L. R. R.	Hornellsville Jct., N. Y	Horn'lsville, Y. Y.	10.13	10.13	Leased	10.13
Erie Railroad	Hydes, Pa	Shawmut, Pa	.....	4.85	Tr'k'ge	4.85
Erie Railroad	Brockport, Pa	Brockwayv'le, Pa.	.....	3.97	Tr'k'ge	3.97
			10.13	30.95	.....	30.95

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	4	933	6	1,021.8
Wooden bridges	2	343	8	1,068
Wooden trestles	66	6,510	90	7,583
Total	72	7,786	104	9,672.8

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	10	2	12	12	11
Locomotives, 4 drivers	3	7	10	10	9
Total	13	9	22	22	20
First class passenger cars	13	.....	13	13	13
Combination cars	6	.....	6	6	6
Baggage, mail and express cars	3	.....	3	3	3
Total	22	.....	22	22	22
Box freight cars	322	.....	322	300	300
Stock freight cars	3	.....	3	.....	.....
Coal freight cars	1,271	.....	1,271	1,250	1,271
Flat freight cars	103	.....	103	49	49
Caboose, 4-wheel cars	5	.....	5	.....	5
Service cars	4	.....	4	.....	4
Total	1,708	.....	1,708	1,599	1,629

Passenger and freight cars (standard gauge) are equipped with Westinghouse air brake and Gould, Janney, Little Delaware, Standard and Trojan couplers. Narrow gauge cars are not equipped.

Split switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	.....	41
Telegraph operated by company, miles	90.98	151.63
Number of new ties placed during the year	10,592	.....
Steam railroad crossings at grade unprotected	.....	1
Steam railroad crossings at grade protected by signal or interlocking devices	1	2
Steam railroad crossings over grade	1	2
Steam railroad crossings under grade	.....	3
Street railroad crossings at grade unprotected	1	1
Highway crossings at grade unprotected	85	106
Highway crossings over grade	2	2

Passenger cars are heated by steam and stoves, lighted by oil and ventilated by roof ventilators.

The United States, American, Adams and Wells, Fargo Express companies operate over line and pay 40 per cent. of earnings.

The United States Government pays annually for transportation of mails an amount based on weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	2,167	.25
Grain	6,676	.74
Meats and provisions	1,130	.11
Live stock	1,079	.12
Lumber	226,917	25.22
Pig and bar iron and steel	9,615	1.07
Coal and coke	586,490	65.13
Petroleum and other oils	993	.11
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	3,852	.43
All other manufactures	13,270	1.45
All other merchandise	3,737	.42
All other agricultural products	19,843	2.19
All other articles not included above	24,723	2.75
Total	900,512	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Employees	.....	1
Others	2	1
Total	2	2

Average number of persons (including officials) employed during year, entire line 418
Aggregate amount of salaries and wages paid them during year $217,065 10

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN BYRNE	President	160 Broadway, N. Y. city.
HENRY MARQUAND	Vice-President	160 Broadway, N. Y. city.
FRANK SULLIVAN SMITH	Gen. Coun. and Asst. to Pres.	160 Broadway, N. Y. city.
LEWIS F. WILSON	Secretary	160 Broadway, N. Y. city.
HARRY M. GOUGH	Treasurer	160 Broadway, N. Y. city.
H. S. HASTINGS	Auditor and Asst. Treasurer	St. Marys, Pa.
R. B. TILDEN	Assistant Auditor	Angelica, N. Y.
B. E. CARTWRIGHT	General Manager	St. Marys, Pa.
M. S. BLAIR	General Superintendent	Hornellsville, N. Y.
C. H. HAMMOND	Gen. Fgt. and Pass. Agt.	St. Marys, Pa.
WM. BARCLAY PARSONS	Chief Engineer	160 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
JOHN BYRNE	New York city.
HENRY MARQUAND	New York city.
FRANK B. POOR	Hackensack, N. J.
FRANK SULLIVAN SMITH	Angelica, N. Y.
NEWELL C. KNIGHT	Chicago, Ill.
LEWIS F. WILSON	New York city.
HARRY M. GOUGH	New York city.
LEWIS C. HARRIS	New York city.
GUY WILLIAMS	Friendship, N. Y.
FREDRIC H. RIDGWAY	New York city.
WILLIAM W. CLARK	Wayland, N. Y.
EDWIN E. TAIT	Bradford, Pa.
WILLIAM F. CAPP	St. Marys, Pa.

Title of company, The Pittsburg, Shawmut and Northern Railroad Company.
General offices at St. Marys, Pa.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address H. S. Hastings, Auditor.

PORT JERVIS, MONTICELLO AND NEW YORK.

(Date of charter, November 27, 1886.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Issued for actual cash	609	$60,900	$60,900
Issued on account of construction	3,482	348,200	.....
Total now outstanding	4,091	$409,100	$60,900

Number of stockholders 64

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage gold bond	June 1, 1894	50	4½	June & Dec. 1.	$225,000	$225,000	$225,000
First consolidated mortg. gold bond	June 1, 1896	20	5	June & Dec. 1.	75,000	.....	.....
Total	.....	....	....	.....	$300,000	$225,000	$225,000

Per mile of road owned, 41.05 miles. { Capital stock outstanding, $9,965.89. Cash realized on same, $1,482.55
Funded debt outstanding, 7,308.44. Cash realized on same, 5,487.80

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$2,742 66
Bridges	.....	3,584 06
Superstructure (including ties)	.....	4,886 04
Rails	.....	9,309 18
Land	$310 00	932 27
Fences	.....	333 82
Passenger and freight stations	1,424 95	4,259 99
Engine and car houses	.....	257 05
Fuel and water stations	745 91	1,364 89
Engineering expenses	.....	2,687 94
Purchase of constructed road	.....	634,100 00
Buildings and fixtures used in operation of road	3,791 42	3,791 42
Total cost of road	$6,272 28	$668,190 32
EQUIPMENT.		
Locomotives	*$1,200 00	$8,497 32
Passenger cars	.....	3,537 74
Mail, baggage and express cars	.....	1,960 56
Freight and other cars	*3,928 93	4,004 38
Total cost of equipment	*$5,128 93	$18,000 00
Grand total cost of road and equipment	$1,143 35	$686,190 32

Cost of road per mile owned	$16,277 47
Cost of equipment per mile of road owned	438 49
Cost of road and equipment per mile of road owned	16,715 96
Miles of road owned	41.05

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Additional land purchased at Port Orange and Brownville			$310 00
Passenger and freight station (combined) at Saint Joseph's			1,424 95
Water tank at Port Jervis		$381 86	
Water tank at Monticello		364 05	
			745 91
Creamery at Port Orange		$2,308 23	
Creamery at Wurtsboro		1,483 19	
			3,791 42
Credit:			
By sale of locomotive		$1,200 00	
Insurance, freight cars	$3,000 00		
Depreciation	786 93		
Sale of scrap	142 00		
		3,928 93	
			*5,128 93
Total			$1,143 35

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$58,580 72
Operating expenses (excluding all taxes)	115,592 07
Net deficit from operation	$57,011 35
Other charges as follows, viz.:	
Rental of buildings or property	81 20
Gross deficit from all sources	$56,930 15

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$10,125 00		
Interest on floating debt, due and accrued..	1,037 05		
		$11,162 05	
Taxes on property used in operation of road..	$4,503 37		
Taxes on earnings and capital stock.....	354 96		
		4,858 33	
			$16,020 38
Deficit for year ending June 30, 1900.....			$72,950 53

General Income Account.

Deficit for year ending June 30, 1900.....	$72,950 53	
Deficit up to June 30, 1899.....	1,674 36	
		$74,624 89
Open accounts charged direct to profit and loss.....	$408 60	
Depreciation in value of equipment charged to profit and loss	786 93	
		1,195 53
Total deficit June 30, 1900.....		$75,820 42

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight.....	.....	$30,286 66	$30,286 66
Passengers	$24,090 67	.....	24,090 67
Mail	2,012 89	.....	2,012 89
Express	2,190 50	.....	2,190 50
Total gross earnings	$28,294 06	$30,286 66	$58,580 72

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway.....	$28,867 35
Renewals of rails.....	1,967 72
Renewals of ties.....	25,582 69
Repairs and renewals of bridges and culverts.....	15,933 86
Repairs and renewals of fences, road crossings, signs and cattle guards..	805 18
Repairs and renewals of buildings and fixtures.....	1,402 07
Total	$74,598 87
Maintenance of equipment:	
Repairs and renewals of locomotives.....	$4,267 50
Repairs and renewals of passenger cars.....	630 66
Repairs and renewals of freight cars.....	574 35
Total	$5,472 51
Conducting transportation:	
Engine and roundhouse men.....	$4,320 54
Fuel for locomotives.....	8,232 63
Water supply for locomotives.....	183 60
Oil, tallow and waste for locomotives.....	440 31
Other supplies for locomotives.....	185 04
Train service.....	3,164 47

Analysis of Gross Earnings and Operating Expenses.—Continued.

Train supplies and expenses	$954 89
Station service	2,578 10
Station supplies	1,175 13
Car mileage—balance	1,043 29
Hire of equipment	3,755 60
Loss and damage	296 10
Clearing wrecks	30 24
Advertising	195 23
Rents for tracks, yards and terminals	560 00
Stationery and printing	500 33
Total	$27,615 54
General expenses:	
Salaries of general officers	$3,883 66
Insurance	169 37
Law expenses	2,958 17
Other expenses	893 95
Total	$7,905 15
Estimated proportion of operating expenses chargeable to:	
Passenger service	$57,796 04
Freight service	57,796 03
Grand total operating expenses	$115,592 07

Operating cost, 197 per cent. of earnings (excluding taxes).

Operating cost, 206 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (41.05 miles): Gross earnings, $1,427.06; expenses, $2,815.88; net deficit, $1,388.82.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$668,190 32	
Cost of equipment	18,000 00	
		$686,190 32
Current assets as follows, viz.:		
Cash on hand	$1,388 11	
Due by agents	1,065 62	
Open accounts	6,931 92	
Material and supplies	4,149 71	
		13,535 36
Profit and loss (deficiency)		75,820 42
		$775,546 10

LIABILITIES.

Capital stock		$409,100 00
Funded debt		225,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$35,437 50	
Rentals, due and accrued	1,037 05	
Audited vouchers and pay rolls	17,987 29	
Open accounts	35,525 43	
Loans and bills payable	49,252 78	
Equipment obligation	2,204 00	
		141,446 10
		$775,546 10

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	30,384	20,256	50,640
Number of passengers carried one mile	499,460	332,975	832,435
Number of tons of freight carried (all in State of New York)	35,714	13,315	49,029
Number of tons of freight carried one mile	794,269	88,253	882,522
Passenger train mileage	.....	.....	36,784
Freight train mileage	.....	.....	29,888
All other train mileage	.....	.....	11,256
Total train mileage	.....	.....	77,928

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes	3.3
Average rate received per mile per ton for carrying freight, all classes	3.4

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Port Jervis to Monticello, single track	23.75
Branches or other roads, first or single track	17.30
Total single track	41.05
Sidings and turnouts on main line	2.01
Sidings and turnouts, branches or other roads	.61
Total sidings and turnouts	2.62
Grand total of tracks, sidings and turnouts	43.67
Laid with steel rail, main line	23.75
Laid with steel rail, branches or other roads	17.30

Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS OWNED.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Miles laid with steel rail.
Valley Division	Huguenot, N. Y.	Summitville	17.30	17.30

BRIDGES.	ENTIRE LINE IN NEW YORK STATE. Number.	Aggregate length.
Iron bridges	14	Feet. 725

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	2	2
First class passenger cars	2	2	2
Second class passenger cars	1	1	1
Baggage, mail and express cars	2	2	2
Total	5	5	5
Box freight cars	5	1	1
Flat freight cars	5	.....	.....
Total	10	1	1

Passenger and freight cars are equipped with the Westinghouse automatic brake and Buckley and Janney couplers.

Safety and split switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	24.75
Total assessed value of real estate and personal property of company	$39,800 00
Length of steel rails laid during year in repair (sidings), miles	11.575
Number of new ties placed during the year	46,142
Street railroad crossing at grade unprotected	1
Highway crossings at grade unprotected	27
Highway crossings at grade protected, crossing alarms only	2

Passenger cars are heated by Baker and Winslow heaters, lighted by oil and ventilated by roof ventilators.

Wells, Fargo & Co. Express Company operates over line and pays a percentage on earnings.

Parlor cars are run about three months during the summer between Port Jervis and Monticello. The company pays the Pullman Company two cents per mile. They charge one cent per mile to each passenger hauled. Amount paid during the year, $95.04.

The United States Government pays annually $105.17 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM	Tonnage.	Per cent.
Flour	284	.57
Grain	6,532	13.32
Meats and provisions	401	.82
Lumber and cord wood	7,476	15.22
Coal and coke	18,418	37.56
Petroleum and other oils	132	.26
Manufactures	1,943	3.96
Merchandise	4,287	8.74
Agricultural products	1,422	2.90
Other articles not included above	5,377	10.96
Stone	2,757	5.69
Total	49,029	100

NUMBER OF ACCIDENTS.	Injured.
Passenger injured	1

Average number of persons (including officials) employed during year, entire line	116
Aggregate amount of salaries and wages paid them during year	$34,337 38

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. E. GODEFFROY	President	45 Broadway, N. Y. city.
T. W. LILLIE	Secretary and Treasurer	15 Broad St., N. Y. city.
H. J. COX	Gen. Freight and Pass. Agt.	Port Jervis, N. Y.

Directors of the Company.

Name.	*Residence.*
H. E. AHERN	New York city.
IRVING BENNETT	New York city.
CLINTON E. BRAINE	New York city.
FRED. W. BRUSHALER	New York city.
A. E. GODEFFROY	Port Jervis, N. Y.
RICHARD A. JONES	New York city.
WM. V. KING	New York city.
T. W. LILLIE	New York city.
HERBERT W. MORSE	New York city.
A. GORDEN NORRIE	New York city.
H. P. SEARLE	New York city.
C. V. SIDELLE	New York city.
ARTHUR L. PARMELEE	New York city.

Title of company, Port Jervis, Monticello and New York Railroad Company.
General offices at Port Jervis, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in September.
For information concerning this report, address A. E. Godeffroy, President.

POUGHKEEPSIE AND EASTERN.

REPORT BY RECEIVER.

(Date of charter, April 13, 1893.)

For history of organization, etc., see Report of 1899.

Receivership was extended from December 23, 1899, to April 14, 1900, and from April 14, 1900, to August 11, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of railroad property and franchise and now outstanding	5,000	$500,000

Total number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized and outstanding.
500 P and E. first mortgage bonds, $1,000 each. (All coupons on)	Nov. 1, 1894	40	p. c 5	May 1 & Nov. 1	$500 000

Per mile of road owned, 34.99 miles.	Capital stock outstanding	$14,289.79
	Funded debt outstanding	14,289.79

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Cost of road and equipment as reported to June 30, 1899	.....	$654,061 71
Buildings and fixtures not used in operation of road	$1,780 97	1,780 97
Switch at ore bed, Halsteads, N. Y	73 37	73 37
Miscellaneous improvement at Upton Lake Park	109 45	109 45
EQUIPMENT.		
Locomotives	3,100 00	3,100 00
Grand total cost of road and equipment	$5,063 79	$659,125 50

Cost of road and equipment per mile of road owned	$18,837 55
Miles of road owned	34.99

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Coal pockets at North street, Poughkeepsie, N. Y	$410 97
Creamery at Pine Plains, N. Y	1,370 00
Ore bed switch at Halsteads, N. Y	73 37
Cost of engine No. 5	2,500 00
Cost of engine No. 6	600 00
Miscellaneous improvements to buildings and grounds at Upton Lake park	109 45
	$5,063 79

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$48,300 18
Less operating expenses (excluding all taxes		45,436 04
Net earnings from operation		$2,864 14
Income from other sources as follows, viz.:		
Rental of buildings or property	$181 00	
Miscellaneous	731 30	
		912 30
Gross income from all sources		$3,776 44

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Taxes	$3,150 00
Surplus for year ending June 30, 1900	$626 44

General Income Account.

Surplus for year ending June 30, 1900	$626 44
Deficit up to June 30, 1899	437,140 29
Total deficit June 30, 1900	$436,513 85

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$19,118 74	$19,118 74
Passengers	$16,819 94	.....	16,819 94
Mail	1,910 00	.....	1,910 00
Express	7,423 90	.....	7,423 90
Switching	.....	3,027 60	3,027 60
Total gross earnings	$26,153 84	$22,146 34	$48,300 18

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$6,714 16
Renewals of ties	1,061 97
Repairs and renewals of bridges and culverts	1,548 21
Repairs and renewals of fences, road crossings, signs and cattle-guards	55 11
Repairs and renewals of buildings and fixtures	576 34
Total	$9,956 29

Maintenance of equipment:

Superintendence	$580 00
Repairs and renewals of locomotives	2,660 54
Repairs and renewals of passenger cars	1,363 16
Repairs and renewals of freight cars	787 21
Repairs and renewals of work cars	6 02
Repairs and renewals of shop machinery and tools	126 02
Other expenses	36 03
Total	$5,558 98

Conducting transportation:

Superintendence	$985 00
Engine and roundhouse men	2,816 75
Fuel for locomotives	7,638 43
Water supply for locomotives	488 54
Oil, tallow and waste for locomotives	216 00
Other supplies for locomotives	10 00
Train service	2,322 27
Train supplies and expenses	290 90
Switchmen, flagmen and watchmen	1,398 74
Station service	3,946 16
Station supplies	476 50
Car mileage—balance	704 25
Loss and damage	187 84
Injuries to persons	2 00
Clearing wrecks	3 74
Rents for tracks, yards and terminals	2,166 66
Other expenses—transferring freight and baggage and harvesting ice	627 34
Total	$24,279 42

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$1,675 00
General office expenses and supplies	400 28
Insurance	250 56
Law expenses	228 40
Stationery and printing (general offices)	505 94
Operation of Upton Lake park, etc	2,581 17
Total	$5,641 35
Estimated proportion of operating expenses chargeable to:	
Passenger service	$24,989 82
Freight service	20,446 22
Grand total operating expenses	$45,436 04

Operating cost, 94.07 per cent. of earnings (excluding taxes).

Operating cost, 100.6 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

*Per mile of road operated (34.99 miles): Gross earnings, $1,380.40; expenses, $1,298.55; net earnings, $81.85.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$659,125 50
Current assets as follows, viz.:		
Cash on hand	$734 85	
Bills receivable	2,848 06	
Due by agents	798 72	
Open accounts	3,861 70	
Material and supplies	1,070 79	
Sundries	1,074 54	
		10,388 66
Profit and loss (deficiency)		436,513 85
		$1,106,028 01

LIABILITIES.

Capital stock		$500,000 00
Funded debt		500,000 00
Current liabilities as follows, viz.:		
Audited vouchers and pay rolls	$15,822 98	
Open accounts	2,258 01	
Loans and bills payable	87,846 39	
Sundries	100 63	
		106,028 01
		$1,106,028 01

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	61,329
Number of passengers carried one mile	797,699
Number of tons of freight carried (all in State of New York)	53,067
Number of tons of freight carried one mile	1,082,234
Passenger train mileage	68,258
Freight train mileage	26,996
Total train mileage	95,254

*Exclusive of trackage rights.

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$26,153 84	$24,989 82	$1,164 02
Average per passenger carried	426	407	019
Average per passenger per mile	033	031	002
Average per passenger train mile	383	366	017
Freight earnings and expenses (including miscellaneous earnings)	22,146 34	20,446 22	1,700 12
Average per ton of freight carried	417	385	032
Average per ton of freight per mile	021	019	002
Average per freight train mile	82	76	06

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	3.3
Average rate received per mile per ton for carrying freight, all classes	2.1

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Poughkeepsie to Boston Corners, single track	34.99	.....	34 99
Branches or other roads, first or single track	.....	4.80	4.80
Total single track	34.99	4.80	39.79
Sidings and turnouts on main line	2.86	.....	2.86
Sidings and turnouts, branches, or other roads	.....	.15	.15
Total sidings and turnouts	2.86	.15	3.01
Grand total of tracks, sidings and turnouts	37.85	4.95	42.80
Laid with steel rail, main line	34.99	4.95	42.80

Weight of rails per yard—steel, maximum, 67 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	AGGREGATE LENGTH.
		Feet.
Iron bridges	1	30
Wooden bridges	6	330
Wooden trestles	3	1,785
Total	10	2,145

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	1	1	1
Locomotives, 4 drivers	5	5	5
Total	6	6	6
First class passenger cars	4	4	4
Second class passenger cars (open)	4	4	4
Baggage, mail and express cars	2	2	2
Total	10	10	10
Box freight cars	*14	.....	2
Stock freight cars	1	.....	.....
Coal freight cars	†12	.....	.....
Flat freight cars	‡7	.....	.....
Service cars	4	.....	.....
Total	38	.....	2

Westinghouse brake and Trojan couplers are in use on passenger cars, and pin and link on others.
Split and stub switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph operated by company (Western Union), miles	32
Steam railroad crossings over grade	4
Street railroad crossing at grade unprotected	1
Street railroad crossing over grade	1
Highway crossings at grade unprotected	14
Highway crossings at grade protected by gates, flagmen or crossing alarm	4
Highway crossings over grade	3
Overhead obstructions less than 20 feet above track	6

Passenger cars are heated by stoves and lighted by oil.
The American Express Company operates over line.
The United States Government pays annually $1,910 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	338	.6
Grain	2,935	5.5
Meats and provisions	96	.2
Live stock	167	.3
Lumber	999	1.9
Pig and bar iron and steel	352	.7
Iron and other ores	10,690	20.1
Coal and coke	24,173	45.5
Petroleum and other oils	26	.1
Manufactures	384	.8
Merchandise	5,822	11
Agricultural products	4,532	8.5
All other articles not included above	2,553	4.8
Total	53,067	100

*Eight out of service until rebuilt.
†Five out of service until rebuilt.
‡One out of service until rebuilt.

NUMBER OF ACCIDENTS.	Injured.
Employees injured	2
Others injured	1
Total	3

Average number of persons (including officials) employed during year, entire line	64
Aggregate amount of salaries and wages paid them during year	$26,473 87

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOSEPH J. SLOCUM	Receiver and Treasurer	31 Nassau St., N. Y. city.
RUSSELL SAGE	President	31 Nassau St., N. Y. city.
CHAS. W. OSBORNE	Vice-President	31 Nassau St., N. Y. city.
EDWARD C. OSBORNE	Secretary	31 Nassau St., N. Y. city.
CHAS. HICKS	Supt. and Gen. Fgt. and Pass. Agt.	Poughkeepsie, N. Y.
A. C. HASKIN	Auditor	Poughkeepsie, N. Y.

Directors of the Company.

Name.	*Residence.*
RUSSELL SAGE	New York city.
CHARLES W. OSBORNE	New York city.
JOSEPH J. SLOCUM	New York city.
JOHN B. DUTCHER	Pawling, N. Y.
JOHN P. MUNN	New York city.
EDWARD C. OSBORNE	New York city.
E. C. M. RAND	New York city.
LEWIS H. VAIL	Poughkeepsie, N. Y.
GEORGE H. SHERMAN	Poughkeepsie, N. Y.

Title of company, Poughkeepsie and Eastern Railway Company.
General offices at Poughkeepsie, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Thursday in October.
For information concerning this report, address A. C. Haskin, Auditor.

RAQUETTE LAKE.

STREET CHARTER—OPERATED BY STEAM.

(Date of charter, February 7, 1899.)

The motive power on this road is steam, generated with oil as fuel, authority having been granted by an amendment to the general Railroad Act, passed by the Legislature of 1899. See chapter 679, Laws of New York. Articles of incorporation were filed in the Secretary of State's office February 7, 1899. Certificate of necessity under section 59 of the Railroad Law granted April 11, 1899. Construction began in May, 1899, and is still under way.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	285	$28,500	$28,500
Issued on account of construction	2,215	221,500	.....
Total now outstanding	2,500	$250,000	$28,500

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.
			p.c.		
First mortgage	Dec. 20, 1899	50	5	Nov. & May	$250,000

Per mile of road owned, 18.1 miles. { Capital stock outstanding, $13,812.10. Cash realized on same, $1,574.50

Cost of Road.	Total cost of road up to June 30, 1900.
Grading and masonry	$131,300 00
Ballast	17,500 00
Bridges, trestles and culverts	18,543 14
Superstructure (including ties)	38,500 00
Rails	52,920 00
Land, right of way and station grounds	28,477 42
Legal expenses	660 16
Engineering expenses	12,678 26
Track-laying and surfacing	33,000 00
Telephone line	800 00
Crossings, cattle-guards and signs	1,200 00
Track fastenings	4,080 00
General expense	2,854 56
Total cost of road	$342,513 54
Cost of road per mile owned	$18,923 40
Miles of road owned	18.1

*Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$3,135 12
Passengers	848 10
Total gross earnings	$3,983 22

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$342,513 54
Current assets as follows, viz.:	
Cash on hand	7,486 46
	$350,000 00

LIABILITIES.

Capital stock	$250,000 00
Current liabilities as follows, viz.:	
Due Railway Construction and Equipment Company, in bonds, when issued	100,000 00
	$350,000 00

*The road was in the hands of the contractors until July 1, 1900, at which date the company took possession for the purpose of operation, the road being fully completed. The earnings reported are the gross receipts as reported by the contractors, and do not appear on the books of the company as an "income," but may be deducted from the amount due the contractors, and thus reduce the cost of the road.

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Clearwater to Raquette Lake, single track	18.10
Sidings and turnouts on main line	1.66
Grand total of tracks, sidings and turnouts	19.76
Laid with steel rail, main line	18.10

Weight of rails per yard—steel, maximum, 67 lbs.; minimum, 67 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand and gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	75.2
Wooden bridges	1	12
Wooden trestles	3	605
Total	5	692.2

Split switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone line owned and operated by company, miles	18.10
Road constructed and opened for business, if any, during the year, miles	18.10

NUMBER OF ACCIDENTS.	Injured.
Person	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
COLLIS P. HUNTINGTON	President	Mills Bldg., N. Y. city.
EDWARD M. BURNS	Vice-President	Herkimer, N. Y.
CHAS. H. BURNETT	Secretary	Utica, N. Y.
I. E. GATES	Treasurer	Mills Bldg., N. Y. city.
G. B. WARD	Supt. and Chief Engineer	Durant P. O., Raquette Lake, N. Y.

Directors of the Company.

Name.	*Residence.*
COLLIS P. HUNTINGTON	New York city.
J. PIERPONT MORGAN	New York city.
WM. SEWARD WEBB	Shelburne, Vt.
CHAUNCEY M. DEPEW	New York city.
WILLIAM C. WHITNEY	New York city.
HARRY P. WHITNEY	New York city.
SAMUEL R. CALLAWAY	New York city.
W. WEST DURANT	New York city.
ROBERT BACON	New York city.
I. E. GATES	East Orange, N. J.
CHARLES E. SNYDER	Herkimer, N. Y.
JOHN A. DIX	Thomson, N. Y.
EDWARD M. BURNS	Middleville, N. Y.

Title of company, Raquette Lake Railway Company.
General offices at Raquette Lake (Durant P. O.), Hamilton county, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in August.
For information concerning this report, address Edward M. Burns, Vice-President, Herkimer, N. Y.

RENSSELAER AND SARATOGA.

LESSEE.

LESSEE.—DELAWARE AND HUDSON COMPANY.

Included in this report are the physical statistics and result of operations of the following roads:

ALBANY AND VERMONT.
GLENS FALLS.
RUTLAND AND WASHINGTON.
RUTLAND AND WHITEHALL.
SARATOGA AND SCHENECTADY.
SARATOGA AND WHITEHALL.
WEST TROY AND GREEN ISLAND.

Cost of Road and Equipment Belonging to Lessee.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry	$908 42	$81,879 90
Ballast	145 75	145 75
Bridges	.....	95,491 67
Superstructure (including ties)	2,935 21	136,042 71
Rails	1,544 52	22,068 54
Land	.....	7,763 25
Land damages	.....	8,314 78
Passenger and freight stations	10,487 22	74,781 56
Shops, machinery and tools	8,131 27	9,618 41
Fuel and water stations	.....	8,376 12
Engineering expenses	61 20	61 20
Telegraph line	.....	72 62
Interlocking signal appliances	876 36	876 36
Total cost of road	$24,489 96	$447,492 87
EQUIPMENT.		
Locomotives	$12,925 48	$608,866 82
Passenger cars	*1,200 00	644,802 05
Mail, baggage and express cars	4,909 60	59,351 33
Freight and other cars	*28,667 64	1,127,444 15
Total cost of equipment	*$11,972 56	$2,440,464 35
Grand total cost of road and equipment	$12,517 40	$2,887,957 22

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of Road:

Extension dock track, Green Island	$175 11
New cross-over track, Green Island	229 59
New dock track, Green Island	179 00
New interlocking and signal appliance on Troy drawbridge, No. 11	876 36
Extension No. 1 track, Mechanicville	154 39
Extension No. 2 track, Mechanicville	145 56
Cross-over from No. 1 track to north-bound main track, Mechanicville	265 41
Cross-over from No. 1 track to No. 2 track, Mechanicville	273 26
New side track, Ballston	157 44
New freight house track, Ballston	1,038 09
New "Y" track, Saratoga	376 50

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR—Continued.

Extension freight house track, Glens Falls			$76 65
Side track No. 1, Glens Falls			411 57
Side track No. 2, Glens Falls			319 83
Side track No. 3, Glens Falls			488 63
New track, Moreau to Glens Falls			61 20
New coach track, Caldwell			526 72
Extension of spur track, Caldwell			117 05
Construction new freight station, Glens Falls			9,305 04
Construction new freight office, Glens Falls			1,182 19
Addition to machine shop, Green Island			8,131 27
Total cost of road			$24,489 96
Equipment:			
Three locomotives transferred from R. and S. equipment		$16,000 00	
Credit:			
By one locomotive sold Otto G. Mayer & Co., No. 129	$1,500 00		
By one locomotive sold Poughkeepsie & Eastern Railroad Company, No. 130	600 00		
By one locomotive transferred to A. & S. equipment, No. 125	914 52		
		3,014 52	
			$12,985 48
By one third-class passenger car torn down			*1,200 00
Dr.:			
Two baggage cars, Nos. 60 and 61, built at Green Island, at $2,454.80			4,909 60
Five Hopper bottom gondola cars, built at Oneonta for Saratoga Division, at $527		$2,635 00	
Air brakes applied to cars at Delaware & Hudson shops in 1899:			
To box freight cars	$3,753 88		
To Hopper bottom gondola cars	39,343 55		
		43,097 43	
		$45,732 43	
Cr.:			
By 26 box cars torn down and wrecked	$10,010 00		
By 3 hay cars torn down	1,551 21		
By 8 eight-wheel Hopper bottom gondolas wrecked	4,000 00		
By 55 platform cars torn down	22,000 00		
By 1 platform car wrecked	400 00		
By 2 eight-wheel D. B. gondolas wrecked	110 00		
By 47 eight-wheel gondola cars torn down	2,585 00		
By 61 eight-wheel gondola cars sold M., D. & Co.	3,355 00		
By 3 eight-wheel D. B. gondolas sold American Car and F. Company	165 00		
By 98 eight-wheel D. B. gondola cars torn down	5,390 00		
By 1 four-wheel caboose car wrecked	473 86		
Loss on 13 platform cars and torn down as gondolas	4,485 00		
By scrap value of cars torn down in 1900, viz.:			
One hundred and seventeen D. B. gondola cars	8,775 00		
Forty-six box freight cars	3,450 00		
Ninety-six platform cars	7,200 00		
Three hay cars	225 00		
Three stock cars	225 00		
		74,400 07	
			*28,667 64
Total cost of equipment			*$11,972 56
Grand total			$12,517 40

*Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$2,656,035 05
Less operating expenses (excluding all taxes)			1,752,756 48
Net earnings from operation			$903,278 57
Income from other sources as follows, viz.:			
Rental of buildings or property		$16,732 93	
Dividends on C. T. Co.'s stock		9,545 00	
			26,277 93
Gross income from all sources			$929,556 50
Deductions from income as follows, viz.:			
Rentals due and accrued		$1,029,875 25	
*Taxes on property used in operation of road	$88,510 34		
*Taxes on earnings and capital stock	26,631 21		
		115,141 55	
			1,145,016 80
Deficit for year ending June 30, 1900			$215,460 30

General Income Account.

Deficit for year ending June 30, 1900 (charged to Delaware and Hudson Company)	$215,460 30

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$488,685 81			
Freight, local	1,158,017 73	.....	$1,646,703 54	$1,646,703 54
Passengers, through	$100,711 82			
Passengers, local	728,202 06			
		$828,913 88	.....	828,913 88
Mail		38,957 97	.....	38,957 97
Extra baggage		9,846 72	.....	9,846 72
Express		63,837 62	.....	63,837 62
Newspapers and baggage express		1,999 92	.....	1,999 92
Miscellaneous, as follows, viz.:				
Telegraph	$4,298 58			
Storage	12 00			
Troy toll bridge	48,319 74			
Locomotive service	8,819 95			
Green Island dock	4,285 13			
		29,850 29	36,425 11	65,775 40
Total gross earnings		$972,906 40	$1,683,128 65	$2,656,035 05

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$153,562 83
Renewals of rails	15,531 11
Renewals of ties	55,767 33
Repairs and renewals of bridges and culverts	19,194 67
Repairs and renewals of fences, road crossings, signs and cattle-guards	10,297 04
*Amount of taxes paid in State of New York	$107,754 44
Amount of taxes paid outside State of New York	7,387 11
Total taxes	$115,141 55

Analysis of Gross Earnings and Operating Expenses.—Continued.

Repairs and renewals of buildings and fixtures	$36,992 55
Repairs and renewals of telegraph	4,551 06
Stationery and printing	78 54
Other expenses	*1 00
Total	$295,974 12

Maintenance of equipment:

Superintendence	$13,335 39
Repairs and renewals of locomotives	101,084 76
Repairs and renewals of passenger cars	34,989 73
Repairs and renewals of freight cars	75,432 39
Repairs and renewals of work cars	1,049 55
Repairs and renewals of shop machinery and tools	14,739 24
Stationery and printing	473 52
Other expenses	24,761 09
Total	$265,865 66

Conducting transportation:

Superintendence	$25,208 36
Engine and roundhouse men	147,641 06
Fuel for locomotives	288,158 79
Water supply for locomotives	9,091 12
Oil, tallow and waste for locomotives	8,114 69
Other supplies for locomotives	1,987 71
Train service	117,950 80
Train supplies and expenses	27,498 36
Switchmen, flagmen and watchmen	127,058 72
Telegraph expenses	26,575 94
Station service	178,781 30
Station supplies	14,781 67
Car mileage—balance	9,796 94
Loss and damage	6,064 68
Injuries to persons	28,393 45
Clearing wrecks	1,080 85
Advertising	5,102 92
Outside agencies	2,907 56
Commissions	198 61
Rents for tracks, yards and terminals	7,551 71
Rents of buildings and other property	81,522 55
Stationery and printing	11,299 89
Other expenses	3,943 96
Total	$1,135,730 66

General expenses:

Salaries of general officers	$2,859 34
Salaries of clerks and attendants	17,236 26
General office expenses and supplies	5,380 78
Insurance	13,546 87
Law expenses	4,390 43
Stationery and printing (general offices)	774 17
Other expenses	11,058 18
Total	$55,246 63

Estimated proportion of operating expenses chargeable to:

Passenger service	$652,902 75
Freight service	1,099,853 73
Grand total operating expenses	$1,752,756 48

Operating cost, 65.99 per cent. of earnings (excluding taxes).

Operating cost, 70.32 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (191.80 miles): Gross earnings, $13,847.94; expenses, $9,138.46; net earnings, $4,709.48.

* Credit.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Rensselaer and Saratoga	$341,000 00
Albany and Vermont	20,000 00
Saratoga and Schenectady	31,750 00
Rutland and Whitehall	15,492 00
Delaware and Hudson	21,633 25
Total amount of rentals deducted from income	$1,029,875 25

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	76,704	2,243,180	2,319,884
Number of passengers carried in State of New York	76,196	2,197,936	2,274,132
Number of passengers carried one mile	3,647,093	32,919,207	36,566,300
Number of tons of freight carried	1,010,363	2,077,941	3,088,304
Number of tons of freight carried in State of New York	1,008,245	2,073,594	3,081,839
Number of tons of freight carried one mile	49,594,694	99,384,314	148,979,008
Passenger train mileage	.....	.....	902,746
Freight train mileage	.....	.....	550,865
All other train mileage	.....	.....	12,152
Total train mileage	.....	.....	1,465,763

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$972,906 40	$652,902 75	$320,000 65
Average per passenger carried	4193	2814	1379
Average per passenger per mile	02660	01785	00875
Average per passenger train mile	1 077	723	354
Freight earnings and expenses (including miscellaneous earnings)	1,683,128 65	1,099,853 73	583,274 92
Average per ton of freight carried	5450	3561	1889
Average per ton of freight per mile	01129	00738	00391
Average per freight train mile	3 055	1 996	1 059

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.761	2.212	2 267
Average rate received per mile per ton for carrying freight, all classes	.985	1.165	1.105

Description of Road and Equipment.

TRACK.	MILES LEASED.	
	Length in N. Y. State.	Entire length.
Main line from Albany to Lake Champlain, single track	79.14	79.14
Branches, or other roads, first or single track	76.01	112.66
Total single track	155.15	191.80
Second track on main line	72.01	72.01
Second track on branches or other roads	6.09	6.09
Total second track	78.10	78.10
Sidings and turnouts on main line	51.85	51.85
Sidings and turnouts, branches or other roads	47.29	59.78
Total sidings and turnouts	99.14	111.63
Grand total of tracks, sidings and turnouts	332.39	381.53
Laid with steel rail, main line	151.15	151.15
Laid with steel rail, branches or other roads	82.10	118.75
Laid with iron rail, main line	51.85	51.85
Laid with iron rail, branches or other roads	47.29	59.78

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 62 lbs.; iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone an gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To.	Length in New York State.	Entire length.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail.
West Troy & Green I'd.	Watervliet	Green Island	1.08	1.08	Leased	1.06	2.14
Rensselaer and Saratoga	Troy	Waterford Jct.	5.59	5.59	Leased	0.43	6.02
Saratoga & Schenectady	Schenectady	Ballston	14.97	14.97	Leased	4.60	19.57
Glens Falls R. R.	Fort Edward	Caldwell	15.12	15.12	Leased	.....	15.12
Saratoga and Whitehall	Whitehall	State Line	6.63	6.63	Leased	.....	6.63
Rutland and Whitehall	State Line	Castleton	.....	6.83	Leased	.....	6.83
Rutland & Washington	Eagle Bridge	Rutland	32.62	62.44	Leased	.....	62.44
			76.01	112.66	.....	6.09	118.75

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	78	10,904	102	12,516
Wooden bridges	1	52	1	52
Wooden trestles	3	1,507	3	1,507
Total	82	12,463	106	14,075

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	59	2	61	$8,762 63	195,500	20	61	61
Locomotives, 4 drivers	6	42	48	8,762 63	203,700	20	48	48
Total	65	44	109	.....	.....	.....	109	109
First class passenger cars	92	52	144	$4,919 00	37,500	15	144	144
Second class passenger cars	27	....	27	3,241 78	.....	15	19	19
Baggage, mail and express cars	34	19	53	2,073 85	33,000	15	42	42
Total	153	71	224	.....	.....	.....	205	205
Box freight cars	942	471	1,413	$391 00	32,700	10	450	1,056
Stock freight cars	8	...	8	525 75	33,100	10	6	6
Coal freight cars	1,652	249	1,901	491 50	30,100	10	1,859	1,889
Flat freight cars	47	232	185	400 00	15,000	10	2	21
Caboose, 4-wheel cars	14	20	34	473 86	10,000	10	.....	.....
Caboose, 8-wheel cars	.....	2	2	500 00	21,000	10	.....	1
Service cars	12	3	15	834 70	.....	.....	1	1
Total	2,581	977	3,558	.....	.....	.....	2,318	2,974

Passenger cars are equipped with Westinghouse automatic air brakes and Gould couplers. Freight cars are equipped with Westinghouse automatic air brakes and Trojan, Gould and Standard couplers.

Safety and stub switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned and operated by company, miles	371.17	407.82
Length of steel rails laid during year in repair, miles	27.80	32.18
Length of iron rails laid during year in repair, miles	.27	.31
Number of new ties placed during the year	.....	98,579
Steam railroad crossings at grade protected by gates, flagmen, or crossing alarm	1	2
Steam railroad crossings at grade protected by signal or interlocking devices	1	1
Steam railroad crossings over grade	4	4
Street railroad crossings protected by gates, flagmen or crossing alarm	10	10
Street railroad crossings protected by signal or interlocking devices	1	1
Street railroad crossings over grade	2	2
Street railroad crossings under grade	1	2
Highway crossings at grade unprotected	161	202
Highway crossings at grade protected by gates, flagmen or crossing alarm	52	52
Highway crossings at grade protected, crossing alarms only	10	10
Highway crossings over grade	10	11
Highway crossings under grade	9	10
Overhead obstructions less than 20 feet above track	19	21

Passenger cars are heated by Consolidated Car Heating Company's system, lighted by oil and ventilated by Creamer and Globe ventilators in transoms and elevated roof.

National Express Company operates over line. It pays for local freight one and one-half first-class tariff rates; between New York and Rutland, Vt., and Rouses Point, N. Y., two-thirds first-class; between other competing points, first-class, also 10 per cent. of profits.

Wagner Palace Car Company operates over line and is paid three cents per mile run for sleeping cars, and one cent per mile for drawing-room cars, and the railroad

company lubricates and cleans outside of cars. Pullman's Palace Car Company also runs cars over line and is paid three cents per mile run; no additional charge made by the railroad company.

Wagner Palace Car Company received during the year $3,896.07; and Pullman's Palace Car Company received during the year $1,704.45, making a total of $5,600.52.

Mails are transported for the compensation fixed by the Government.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	52,122	1.69
Grain	120,628	3.90
Meats and provisions	18,800	.61
Live stock	17,476	.56
Lumber	258,707	8.38
Pig and bar iron and steel	53,625	1.74
Iron and other ores	229,080	7.42
Coal and coke	945,[illegible]20	30.61
Petroleum and other oils	17,806	.58
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	328,951	10.65
All other manufactures	358,006	11.59
All other merchandise	94,476	3.06
All other agricultural products	119,656	3.87
All other articles not included above	473,751	15.34
Total	3,088,304	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	10
Employees	3	42
Others	16	23
Total	19	75

Average number of persons (including officials) employed during year, entire line 1,910

Aggregate amount of salaries and wages paid them during year $1,072,259 13

Officers of the Lessee Company.

Name.	*Title.*	*Official Address.*
R. M. OLYPHANT	President	21 Cortlandt St., N. Y. city.
JAMES ROOSEVELT	Vice-President	21 Cortlandt St., N. Y. city.
HORACE G. YOUNG	Second Vice-Prest.	Albany, N. Y.
C. A. WALKER	Treasurer	21 Cortlandt St., N. Y. city.
F. M. OLYPHANT	Secretary	21 Cortlandt St., N. Y. city.

Directors of the Lessee Company.

Name.	*Residence.*
JAMES ROOSEVELT	Hyde Park, N. Y.
ROBERT M. OLYPHANT	New York city.
WILLIAM H. TILLINGHAST	New York city.
ALFRED VAN SANTVOORD	New York city.
ALEXANDER E. ORR	New York city.
CHAUNCEY M. DEPEW	New York city.
JAMES W. ALEXANDER	New York city.
JAMES R. TAYLOR	New York city.
HORACE G. YOUNG	Albany, N. Y.
JOHN JACOB ASTOR	New York city.
R. SOMERS HAYES	New York city.
FREDERIC CROMWELL	New York city.
DAVID WILLCOX	New York city.

Title of lessee company, Delaware and Hudson Company
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address S. T. S. Henry, Auditor.

ROCHESTER, CHARLOTTE AND MANITOU.

STEAM CHARTER—OPERATED BY ELECTRICITY.

(Date of charter, March 14, 1895.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,000	$100,000 00
Issued for property and now outstanding	975	97,500 00

Number of stockholders 22

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
Bonds	October 1, 1895	30	p. c. 5	December 1	$82,000 00	$81,250 00

Per mile of road owned, 7.75 miles.	Capital stock outstanding	$12,580.64
	Funded debt outstanding	10,483.87

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$3,528 36
Superstructure (including ties)	$46 00	46 00
Passenger and freight stations	.....	85 91
Purchase of constructed road	.....	173,586 96
Total cost of road	$46 00	$177,247 23
EQUIPMENT.		
Passenger cars	$2,121 61	$4,419 03
Grand total cost of road and equipment	$2,167 61	$181,666 26

Cost of road per mile owned	$22,870 61
Cost of equipment per mile of road owned	570 19
Cost of road and equipment per mile of road owned	23,440 80
Miles of road owned	7.75

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Bonding track	$46 00
New armature	100 00
New cars and equipment	2,021 61
Total	$2,167 61

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$16 326 48
Less operating expenses (excluding all taxes)			12,009 91
Net earnings from operation			$4,316 57
Income from other sources as follows, viz.:			
Interest account			4,062 50
Gross income from all sources			$8,379 07
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$4,062 48	
Taxes on property used in operation of road	$412 94		
Taxes on earnings and capital stock	198 30		
		641 24	
			4,703 72
Surplus for year ending June 30, 1900			$3,675 35

General Income Account.

Surplus for year ending June 30, 1900	$3,675 35
Deficit up to June 30, 1899	908 86
Total surplus June 30, 1900	$2,766 49

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$601 28
Passengers	15,725 20
Total gross earnings	$16,326 48

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,593 84
Repairs and renewals of buildings and fixtures	271 50
Total	$1,865 34
Maintenance of equipment:	
Repairs and renewals of passenger cars	$948 32
Conducting transportation:	
Operation of power house	$2,486 62
Wages of conductors and motormen	3,179 59
Total	$5,666 21
General expenses:	
General expenses	$3,529 84
Grand total operating expenses	$12,009 91

Operating cost, 73.56 per cent. of earnings (excluding taxes).

Operating cost, 77.48 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (7.75 miles): Gross earnings, $2,106.64; expenses, $1,549.66; net earnings, $556.98.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$177,247 23	
Cost of equipment	4,419 03	
		$181,666 26
Current assets as follows, viz.:		
Cash on hand		533 08
Due by agents		1,327 09
Open accounts		872 76
		$184,399 19

LIABILITIES.

Capital stock		$97,500 00
Funded debt		$1,250 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,407 21	
Open accounts	475 49	
		2,882 70
Profit and loss (surplus)		2,766 49
		$184,399 19

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	163,264

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$16,326 48	$12,009 91	$4,316 57
Average per passenges carried	10	073	027

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Charlotte to Manitou Beach, single track	7.50
Sidings and turnouts on main line	.25
Grand total of tracks, sidings and turnouts	7.75

Weight of rails per yard—steel, maximum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with slag.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	1	15
Wooden trestles	9	3,325
Total	10	3,340

EQUIPMENT.

Motor cars	6
Passenger cars, not motors	9
Total	15
Flat freight cars	1

Twist chain brake and link and pin coupler in use on cars.
Diamond, Pennsylvania and Eliot switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	7.75
Total assessed value of real estate and personal property of company	$30,000 00
Steam railroad crossing at grade unprotected	1
Highway crossings at grade unprotected	4

Passenger cars are lighted by electricity.

Average number of persons (including officials) employed during year, entire line	20
Aggregate amount of salaries and wages paid them during year	$3,100 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
MICHAEL DOYLE	President	32 White St., Rochester, N. Y.
E. H. CRAIG	Vice-President	Rochester, N. Y.
GEO. L. BROWN	Secretary and Treasurer	805 Powers Bldg., Rochester, N. Y.
HERMAN BEHN	Auditor	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
MICHAEL DOYLE	Rochester, N. Y.
E. H. CRAIG	Rochester, N. Y.
GEO. L. BROWN	Rochester, N. Y.
HERMAN BEHN	Rochester, N. Y.
J. V. ALEXANDER	Rochester, N. Y.
WM. H. GILLETTE	Charlotte, N. Y.
LEWIS WARFIELD	New York city.
HUGH MCMILLAN	Detroit, Mich.
*H. F. HUNTINGTON	Rochester, N. Y.

Title of company, Rochester, Charlotte and Manitou Railroad Company.
General offices at 32 White street, Rochester, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Monday in February.
For information concerning this report, address Geo. L. Brown, Treasurer, 805 Powers Building, Rochester, N. Y.

ST. LAWRENCE AND ADIRONDACK.

(Date of organization, November 18, 1885.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	13,000	$1,300,000	.....
Issued for actual cash	5,900	$590,000	$590,000
Issued on account of construction	7,100	710,010	.....
Total now outstanding	13,000	$1,300,000	$590 000

Number of stockholders 11

*Deceased.

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			P.c.			
First mortgage	July 1, 1896	100	5	Jan. & July	$800,000	$800,000
Second mortgage	Oct. 1, 1896	100	6	April & Oct.	400,000	400,000
Total					$1,200,000	$1,200,000

Per mile of road owned, 4.32 miles. { Capital stock outstanding, $30,093. Funded debt outstanding, 27,778. Cash realized on same, $13,657

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Road built by contract	$38,754 61	$2,287,485 60

Cost of road per mile owned	$52,951 00
Miles of road owned	43.2

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Nearly all of the new work was done in Canada, its character being chiefly ballasting and completing line already under contract.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$224,741 71
Less operating expenses (excluding all taxes)			98,202 76
Net earnings from operation			$126,538 95
Income from other sources as follows, viz.:			
Interest		$435 01	
Miscellaneous		386 75	
			821 76
Gross income from all sources			$127,360 71
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$64,000 00	
Rentals, due and accrued		10,000 00	
*Taxes on property used in operation of road	$2,105 42		
*Taxes on earnings and capital stock	75 14		
*Taxes other than above	2,152 08		
		4,332 64	
Equipment notes		4,500 00	
			82,832 64
Surplus for year ending June 30, 1900			$44,528 07

*Amount of taxes paid in State of New York	$1,830 11
Amount of taxes paid outside State of New York	2,502 53
Total taxes	$4,332 64

General Income Account.

Surplus for year ending June 30, 1900	$44,528 07
Surplus up to June 30, 1899	12,491 49
Total surplus June 30, 1900	$57,019 56

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$107,679 83			
Freight, local	22,353 31			
		.....	$130,033 14	$130,033 14
Passengers, through	$32,417 01			
Passengers, local	54,351 27			
		$86,768 28	.....	86,768 28
Mail		2,946 55	.....	2,946 55
Express		3,885 60	.....	3,885 60
Extra baggage, storage, etc		1,108 14	.....	1,108 14
Total gross earnings		$94,708 57	$130,033 14	$224,741 71

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$18,273 82
Renewals of rails	971 93
Renewals of ties	668 45
Repairs and renewals of bridges and culverts	1,309 30
Repairs and renewals of fences, road crossings, signs and cattle-guards	1,419 35
Repairs and renewals of buildings and fixtures	3,067 40
Other expenses	10 49
Total	$25,720 74

Maintenance of equipment:

Repairs and renewals of locomotives	$273 35
Repairs and renewals of passenger cars	1,451 00
Repairs and renewals of freight cars	1,221 79
Repairs and renewals of work cars	2 50
Repairs and renewals of shop machinery and tools	45
Other expenses	951 25
Total	$3,900 34

Conducting transportation:

Superintendence	$810 03
Engine and roundhouse men	12,511 48
Fuel for locomotives	16,780 36
Water supply for locomotives	460 47
Oil, tallow and waste for locomotives	974 02
Other supplies for locomotives	27 56
Train service	11,151 79
Train supplies and expenses	3,188 83
Switchmen, flagmen and watchmen	1,427 99
Telegraph expenses	1,791 96
Station service	5,815 57
Station supplies	2,213 27
Switching charges—balance	52 49
Car mileage—balance	6,857 46
Hire of equipment	*2,696 00
Loss and damage	529 43
Injuries to persons	114 79
Clearing wrecks	129 91
Operating marine equipment	239 51

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Advertising	$889 15
Outside agencies	1,022 88
Stock yards and elevators	67 89
Rents for tracks, yards and terminals	200 00
Stationery and printing	853 92
Other expenses	15 29
Total	$65,430 05
General expenses:	
Salaries of clerks and attendants	$1,200 00
General office expenses and supplies	204 28
Insurance	773 35
Law expenses	347 00
Stationery and printing (general offices)	578 75
Other expenses	43 25
Total	$3,151 63
Estimated proportion of operating expenses chargeable to:	
Passenger service	$63,254 84
Freight service	34,947 92
Grand total operating expenses	$98,202 76

Operating cost, 43.7 per cent. of earnings (excluding taxes).

Operating cost, 45.41 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (65.1 miles): Gross earnings, $3,452; expenses, $1,508; net earnings, $1,944.

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Grand Trunk Railway	$10,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$2,287,485 00
Other permanent investments, as follows, viz.:		
Advances for Canadian construction	$384,850 00	
Equipment under trust	109,418 75	
		494,268 75
Current assets as follows, viz.:		
Cash on hand	$16,697 56	
Due by agents	5,321 43	
Open accounts	54,587 03	
		76,606 02
		$2,858,359 77

LIABILITIES.

Capital stock		$1,300,000 00
Funded debt		1,200,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$26,000 00	
Audited vouchers and pay rolls	37,685 58	
Loans and bills payable	43,755 88	
Subsidy from Canadian Government	84,480 00	
Equipment trust certificates	109,418 75	
		301,340 21
Profit and loss (surplus)		57,019 56
		$2,858,359 77

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	30,577	138,035	168,612
Number of passengers carried (all in State of New York)	30,577	17,039	47,616
Number of passengers carried one mile	1,827,580	3,232,406	5,049,986
Number of tons of freight carried	228,576	26,232	254,808
Number of tons of freight carried (all in State of New York)	228,576	.....	228,576
Number of tons of freight carried one mile	11,634,080	732,824	12,366,904
Mixed train mileage	.....	.....	55,963
Passenger train mileage	.....	.....	142,585
Freight train mileage	.....	.....	22,147
All other train mileage	.....	.....	6,230
Total train mileage	.....	.....	226,925

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$94,708 57	$63,254 84	$31,453 73
Average per passenger carried	56170	37515	18655
Average per passenger per mile	01875	01253	00622
Average per passenger train mile	600487	40399	20088
Freight earnings and expenses (including miscellaneous earnings)	130,033 14	34,947 92	95,085 22
Average per ton of freight carried	5103	1372	3731
Average per ton of freight per mile	0105	0028	0077
Average per freight train mile	2 0280	5450	1 4830

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	1.961	1.514	1.659
Average rate received per mile for carrying passengers, second class	1.341	2.499	1.927
Average rate received per mile for carrying passengers, all classes	.....	.....	1.718
Average rate received per mile per ton for carrying freight, all classes	.93	3.05	1.05

Description of Road and Equipment.

TRACK.	MILES OWNED.		Miles leased, entire length.	Miles operated under trackage right or agreement, entire length.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.			Length in N. Y. State.	Entire length.
Main line from Malone, N. Y., to Valley Field, P. Q., and from Beauharnois to Adirondack Junction, P. Q., single track	10.2	43.2	13.2	8.7	10.2	65.1
Sidings and turnouts on main line.....	.....	7.7	1.6	.....	.....	9 3
Grand total of tracks, sidings and turnouts..	10.2	50 9	14 8	8.7	10.2	74.4
Laid with steel rail, main line.....	10.2	50.9	14.8	8.7	10.2	74.4

Average life of rails—steel, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 72 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length.	Owned, leased or trackage rights.	Miles laid with steel rail.
Canadian Pacific.....	Adirondack Jct., P.Q.	Montreal, P. Q	8 7	Tr'ckage.	8.7
Grand Trunk	Valley Field, P. Q...	Beauharnois, P. Q...	13.2	Leased ..	13.2
			21.9	.....	21.9

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length
		Feet.		*Feet.*
Iron bridges.....	5	895	13	2,026
Wooden trestles.....	.....	.....	2	295
Total	5	895	15	2,321

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	.....	4	4	.....	248,000	.....	4	4
Locomotives, 4 drivers	.....	5	5	.....	219,400	.....	5	5
Total	.....	9	9	.....	.....	.....	9	9
First class passenger cars	.....	1	1	.....	60,000	20	1	1
Second class passenger cars	.....	1	1	.....	60,000	20	1	1
Baggage, mail and express cars	.....	2	2	.....	70,000	20	2	2
Total	.....	4	4	.....	.....	.....	4	4
Caboose, 8-wheel cars	.....	3	3	.....	40,000	15	3	3
Service cars	4	4	8	$750 00	30,000	15	8	8
Total	4	7	11	.....	.....	.....	11	11

Passenger cars are equipped with Westinghouse brake and Gould coupler.
Split, MacPherson, Wharton, Duggan and stub switches are in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Steam railroad crossings at grade unprotected	.....	3
Highway crossings at grade without protection	8	34

Passenger cars are heated by steam, lighted by oil and gas and ventilated in deck.

The American Express Company runs over line and pays a fixed annual compensation per mile.

Wagner Palace Car Company run over line to December 31, 1899. Pullman Company since January 1, 1900.

The United States mails are carried at certain rates per mile per annum, based on weight.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	3,178	1.25
Grain	3,098	1.22
Meats and provisions	6,555	2.57
Live stock	664	.26
Lumber	71,173	27.93
Pig and bar iron and steel	3,799	1.49
Iron and other ores	1,613	.63
Coal and coke	65,056	25.53
Petroleum and other oils	127	.05
All other manufactures	9,340	3.66
All other merchandise	15,006	5.89
All other agricultural products	62,651	24.59
All other articles not included above	12,548	4.93
Total	254,808	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	4
Others	1	.....
Total	1	4

Average number of persons (including officials) employed during year, entire line	108
Aggregate amount of salaries and wages paid them during year	$61,236 47

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. SEWARD WEBB	President	New York city.
CHAUNCEY M. DEPEW	Vice-President	New York city.
FRANK G. SMITH	Secretary and Treasurer	New York city.
HENRY L. SPRAGUE	General Counsel	New York city.

Directors of the Company.

Name.	*Residence.*
WM. SEWARD WEBB	Shelbourne, Vt.
CHARLES H. BURNETT	Utica, N. Y.
MARTIN E. MCCLARY	Malone, N. Y.
CHAUNCEY M. DEPEW	New York city.
GEORGE E. BIRD	New York city.
JOHN H. PURDY	New York city.
HENRY L. SPRAGUE	New York city.
EDGAR VAN ETTEN	New York city.
JOHN JACOB ASTOR	New York city.

Title of company, St. Lawrence and Adirondack Railway Company.
General offices at 51 East 44th street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in September.
For information concerning this report, address John Carstensen, Comptroller of operating company, Grand Central Station, New York city.

SCHOHARIE VALLEY.

(Date of charter, April 1, 1865.)

For history of organization, etc., see Report of 1897.

The bond and mortgage of $40,000, which fell due since last report, was renewed for 30 years, at 5 per cent.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	1,000	$100,000

Number of stockholders	10

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
Bond and m'tg..	1900	30	p.c. 5	April 1 & Oct. 1.	$40,000	$40,000	$40,000

Per mile of road owned, 4.38 miles. { Capital stock outstanding, $22,831.00. Cash realized on same, ...
{ Funded debt outstanding, 9,132,42. Cash realized on same, $9,132.42

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry	$26,006 26
Ballast	6,361 20
Bridges	36,341 25
Passenger and freight stations	11,700 00
Engine and car houses	4,469 59
Shops, machinery and tools	1,600 00
Engineering expenses	200 00
Interest and discount charged to construction	900 00
Purchase of constructed road	200 00
Miscellaneous	1,000 00
Total cost of road	$88,778 30
EQUIPMENT.	
Locomotives	$12,690 00
Passenger cars	2,000 00
Total cost of equipment	$14,690 00
Grand total cost of road and equipment	$103,468 30
Cost of road per mile owned	$20,269 02
Cost of equipment per mile of road owned	3,353 88
Cost of road and equipment per mile of road owned	23,622 90
Miles of road owned	4.38

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$15,011 49
Less operating expenses (excluding all taxes)			9,358 93
Gross income from all sources			$5,652 56
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$2,200 00	
Taxes on property used in operation of road..	$356 76		
Taxes on earnings and capital stock	95 80		
		452 56	
			2,652 56
Net income from all sources			$3,000 00
Payments from net income as follows, viz.:			
Dividends declared, 3 per cent. on $100,000 preferred stock			3,000 00

General Income Account.

Total deficit June 30, 1900	$36,531 70

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight	Total.
Freight	.....	$8,905 00	$8,905 00
Passengers	$5,222 00	.....	5,222 00
Mail	300 59	.....	300 59
Express	583 90	.....	583 90
Total gross earnings	$6,106 49	$8,905 00	$15,011 49

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$629 00
Renewals of rails	83 10
Renewals of ties	1,280 00
Repairs and renewals of bridges and culverts	42 20
Other expenses	81 01
Total	$2,115 31
Maintenance of equipment:	
Repairs and renewals of locomotives	$82 15
Other expenses	6 90
Total	$89 05
Conducting transportation:	
Superintendence	$600 00
Engine and roundhouse men	450 00
Fuel for locomotives	925 00
Water supply for locomotives	50 00
Oil, tallow and waste for locomotives	53 75
Other supplies for locomotives	60 20
Train service	312 00
Train supplies and expenses	7 20
Car mileage—balance	152 72
Hire of equipment	240 00
Other expenses	18 20
Total	$2,869 07
General expenses:	
Salaries of general officers	$3,100 00
Salaries of clerks and attendants	960 00
General office expenses and supplies	78 00
Insurance	120 00
Stationery and printing (general offices)	7 60
Other expenses	19 70
Total	$4,285 50
Estimated proportion of operating expenses chargeable to:	
Passenger service	$4,679 00
Freight service	4,679 93
Grand total operating expenses	$9,358 93

Operating cost, 62 per cent. of earnings (excluding taxes).

Operating cost, 65 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (4.38 miles): Gross earnings, $3,427.23; expenses, $2,136.74; net earnings, $1,290.54.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$88,778 30	
Cost of equipment	14,690 00	
		$103,468 30
Profit and loss (deficiency)		36,531 70
		$140,000 00

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$100,000 00
Funded debt	40,000 00
	$140,000 00

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	20,888
Number of passengers carried one mile	94,240
Number of tons of freight carried (all in State of New York)	17,810
Number of tons of freight carried one mile	78,007
Train mileage	8,225

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	5
Average rate received per mile per ton for carrying freight, all classes	10

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Schoharie Junction to Schoharie, single track	4.38
Sidings and turnouts on main line	.80
Grand total of tracks, sidings and turnouts	5.18
Laid with steel rail, main line	4.38

Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8 inches. Ballasted with stone, gravel and earth.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	3	74
Wooden bridges	1	110
Total	4	184

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.
Locomotives, 4 drivers	1	.....	1	$4,500
First class passenger cars	1	1	2	$2,000

Hand brake and link and pin couplers on passenger cars.
Stub and split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	3,500
Highway crossing at grade unprotected	1
Highway crossing over grade	1

Passenger cars are heated by steam and stoves, lighted by oil and ventilated in top.

The National Express Company operates over line and pays 12 cents per 100 pounds.

The United States Government pays annually $301.28 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	712	4
Grain	178	1
Lumber	891	5
Coal and coke	7,836	44
Petroleum and other oils	712	4
Merchandise	2,494	14
Agricultural products	4,452	25
All other articles not included above	535	3
Total	17,810	100

Average number of persons (including officials) employed during year, entire line	19
Aggregate amount of salaries and wages paid them during year	$6,000 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
DAVID B. VROMAN	President	Schoharie, N. Y.
CHARLES VROMAN	Vice-President and General Manager	Schoharie, N. Y.
CORNELIUS P. VROMAN	Second Vice-President	Schoharie, N. Y.
WM. J. VROMAN	Secretary	Schoharie, N. Y.
A. H. WOODS	Treas. and Gen. Fgt. and Pass. Agt.	Schoharie, N. Y.
EDWARD E. VROMAN	Traffic Manager	Schoharie, N. Y.

Directors of the Company.

Name.	*Residence.*
DAVID B. VROMAN	Schoharie, N. Y.
CHARLES VROMAN	Schoharie, N. Y.
CORNELIUS P. VROMAN	Schoharie, N. Y.
WM. J. VROMAN	Schoharie, N. Y.
A. H. WOODS	Schoharie, N. Y.
DANIEL J. VROMAN	Schoharie, N. Y.
EDWARD E. VROMAN	Schoharie, N. Y.

Title of company, Schoharie Valley Railway.
General offices at Schoharie, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, March 1.
For information concerning this report, address A. H. Woods, Treasurer.

SILVER LAKE.

(Date of charter, July 11, 1870. Date of reorganization, June 1, 1886.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Total now outstanding	1,200	$120,000	$60,000

Number of stockholders 13

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate	When payable.			
			p. c.				
First mortgage	July 3, 1899	4½	5	Jan. 3 & July 3	$68,000	$60,000	$60,000
Car trust debt	Jan. 1, 1898	5	5	Jan. 1 & July 1	40,000	24,000	24,000
Total					$108,000	$84,000	$84,000

Per mile of road owned, 6.86 miles. { Capital stock outstanding, $17,493.00. Cash realized on same, $8,746.35
Funded debt outstanding, 12,244.89. Cash realized on same, 12,244.89

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$1,396 70
Bridges	.....	53 25
Superstructure (including ties)	.....	1,068 80
Rails	.....	4,438 24
Fences	.....	11 50
Passenger and freight stations	.....	3,024 74
Shops, machinery and tools	.....	783 06
Road built by contract	.....	127,000 00
Total	.....	$138,276 27
EQUIPMENT.		
Locomotives	$1,940 00	$3,740 00
Passenger cars	.....	2,306 33
Freight cars	.....	258,366 03
Total cost of equipment	$1,940 00	$264,412 36
Grand total cost of road and equipment	$1,940 00	$402,688 65

Cost of road per mile owned	$20,156 00
Cost of equipment per mile of road owned	38,544 00
Cost of road and equipment per mile of road owned	58,700 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

One locomotive	$1,940 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$73,021 51
Less operating expenses (excluding all taxes)			37,615 89
Gross income from all sources			$35,405 62
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$4,475 00	
Taxes on property used in operation of road	$1,162 61		
Taxes on earnings and capital stock	281 14		
		1,443 75	
			5,918 75
Surplus for year ending June 30, 1900			$29,486 87

General Income Account.

Surplus for year ending June 30, 1900	$29,486 87
Surplus up to June 30, 1899	246,831 51
Total surplus June 30, 1900	$276,318 38

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

EARNINGS.	Passenger.	Freight.	Total.
Freight	.....	$15,494 90	$15,494 90
Passengers	$10,040 26	.....	.....
Mail	477 92	.....	.....
Express	766 28	.....	11,284 46
Mileage	.....	46,242 15	46,242 15
Total gross earnings	$11,284 46	$61,737 05	$73,021 51

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$2,836 33
Renewals of rails	855 63
Renewals of ties	2,468 35
Repairs and renewals of bridges and culverts	113 78
Repairs and renewals of fences, road crossings, signs and cattle guards	66 24
Repairs and renewals of buildings and fixtures	281 64
Total	$6,621 97
Maintenance of equipment:	
Repairs and renewals of locomotives	$902 86
Repairs and renewals of passenger cars	39 78
Repairs and renewals of freight cars	14,751 45
Repairs and renewals of shop machinery and tools	8 55
Total	$15,702 64
Conducting transportation:	
Superintendence	$900 00
Engine and roundhouse men	1,992 43
Fuel for locomotives	1,717 17
Oil, tallow and waste for locomotives	202 36
Train service	1,873 49
Train supplies and expenses	9 16
Switchmen, flagmen and watchmen	420 00
Station service	830 00

Analysis of Gross Earnings and Operating Expenses.—Continued.

Station supplies	$199 64
Car mileage	273 59
Hire of equipment	19 35
Loss and damage	159 56
Injuries to persons	4,000 00
Advertising	85 00
Commissions	1,261 93
Stationery and printing	281 39
Total	$14,225 07
General expenses:	
General office expenses and supplies	$118 95
Law expenses	859 54
Stationery and printing (general offices)	87 72
Total	$1,066 21
Estimated proportion of operating expenses chargeable to:	
Passenger service	$5,642 40
Freight service	31,973 49
Grand total operating expenses	$37,615 89

Operating cost, 51.51 per cent. of earnings (excluding taxes).

Operating cost, 53.49 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (6.86 miles): Gross earnings, $10,644.53; expenses, $5,483.36; net earnings, $5,161.17.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$138,276 29
Cost of equipment	264,412 36
Current assets as follows, viz.:	
Cash on hand	3,053 74
Bills receivable	6,132 24
Due by agents	906 90
Open accounts	89,465 24
Material and supplies	253 26
	$502,500 03

LIABILITIES.

Capital stock	$120,000 00
Funded debt	84,000 00
Current liabilities as follows, viz.:	
Audited vouchers and pay rolls	6,959 89
Open accounts	15,221 76
Profit and loss (surplus)	276,318 38
	$502,500 03

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	41,416
Number of passengers carried one mile	165,664
Number of tons of freight carried (all in State of New York)	90,280
Number of tons of freight carried one mile	542,280
Passenger train mileage	21,910
Freight train mileage	4,382
Total train mileage	26,292

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$11,284 46	$5,642 40	$5,642 06
Average per passenger carried	275	136	139
Average per passenger per mile	(68	034	034
Average per passenger train mile	515	258	257
Freight earnings and expenses (including miscellaneous earnings)	61,736 05	31,973 49	29,763 56
Average per ton of freight carried	683	354	329
Average per ton of freight per mile	114	06	054
Average per freight train mile	14 088	7 296	6 792

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	4
Average rate received per mile per ton for carrying freight, all classes	3

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Perry, N. Y., to Silver Springs, N. Y., single track	6.86
Sidings and turnouts on main line	.75
Grand total of tracks, sidings and turnouts	7.61
Laid with steel rail, main line	6.86

Average life of rails—steel, 12 years; iron, 4 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	50

EQUIPMENT.	Number owned.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	2	2
First class passenger cars	3	3	3
Baggage, mail and express cars	1	1	1
Total	4	4	4
Box freight cars	20	.....	20
Coal freight cars	625	127	614
Total	645	127	634

Hand brake and automatic couplers on passenger cars, and New York air brake on freight cars.

Common lever switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation	$52,000 00
Number of new ties placed during the year	4,088
Highway crossing at grade unprotected	1

Passenger cars are heated by stoves, lighted by oil and ventilated by windows in roof of cars.

The American Express Company operates over line on a tonnage basis.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	400	.44
Grain	4,000	4.40
Meats and provisions	100	.12
Live stock	2,000	2.20
Lumber	2,000	2.20
Coal and coke	10,000	12.19
Petroleum and other oils	30	.03
Manufactures	100	.12
Merchandise	30,100	33.32
Agricultural products	650	.72
Other articles not included above	40,000	44.26
Total	90,380	100

Average number of persons (including officials) employed during year, entire line	18
Aggregate amount of salaries and wages paid them during year	$829,275 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
HARRY YATES	President	Rochester, N. Y.
F. W. YATES	Vice-President	Rochester, N. Y.
GEO. L. EATON	Treasurer	Rochester, N. Y.
C. H. STALLKNIGHT	Secretary	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
ARTHUR G. YATES	Rochester, N. Y.
F. W. YATES	Buffalo, N. Y.
HARRY YATES	Rochester, N. Y.
GEORGE E. MERCHANT	Rochester, N. Y.
J. F. DINKEY	Rochester, N. Y.
R. W. DAVIS	Rochester, N. Y.
GEORGE W. WHITE	Rochester, N. Y.
CYRUS H. POLLEY	Buffalo, N. Y.
WALTER J. HOWARD	Rochester, N. Y.
W. D. PAGE	Perry, N. Y.
M. H. OLIN	Perry, N. Y.
C. A. CARMICHAL	Perry, N. Y.
GEORGE L. EATON	Rochester, N. Y.

Title of company, Silver Lake Railway Company.
General offices at Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address Geo. L. Eaton, Treasurer, 1 Elwood Building, Rochester, N. Y.

SKANEATELES.

(Date of charter, April 17, 1866.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000	$100,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
*First mtg.	Aug. 1, 1898	20	p. c 5	Feb & Aug.	$100,000	$100,000	$100,000

Per mile of road owned, 5 miles.	Capital stock outstanding,	$20,000.	Cash realized on same,	$20,000
	Funded debt outstanding,	20,000.	Cash realized on same,	20,000

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$14,470 50
Bridges	8,218 20
Superstructure (including ties) and rails	79,874 57
Land and land damages	15,096 64
Passenger and freight stations	3,193 59
Fuel and water stations	5,840 63
Engineering expenses	6,178 93
Wharfing and vessels	10,000 00
Contingent expenses	24,101 38
Real estate	1,300 00
Total cost of road	$168,274 44
EQUIPMENT.	
Locomotives	$21,581 31
Passenger cars	7,944 01
Mail, baggage and express cars	1,400 00
Freight and other cars	800 24
Total cost of equipment	$31,725 56
Grand total cost of road and equipment	$200,000 00

*Average 15 years. Bonds will be retired at the rate of $5,000 per year, beginning with August 1, 1908, through the operation of a sinking fund to be maintained from the surplus earnings of the company.

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$33,654 83
Cost of equipment per mile of road owned	6,345 12
Cost of road and equipment per mile of road owned	40,000 00
Miles of road owned	5

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$30,045 82
Less operating expenses (excluding all taxes)			21,399 56
Gross income from all sources			$8,646 26
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$5,000 00	
Taxes on property used in operation of road	$995 94		
Taxes on earnings and capital stock	154 02		
		1,149 96	
			6,149 96
Net income from all sources			$2,496 30
Payments from net income as follows, viz.:			
Dividends declared on common stock			1,863 00
Surplus for year ending June 30, 1900			$633 30

General Income Account.

Surplus for year ending June 30, 1900	$633 30
Surplus up to June 30, 1899	6,590 89
	$7,224 19
Reorganization expenses	900 00
Total surplus June 30, 1900	$6,324 19

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$17,506 64	$17,506 64
Passengers	$10,623 21	.....	10,623 21
Mail	618 68	.....	618 68
Express	1,297 29	.....	1,297 29
Total gross earnings	$12,539 18	$17,506 64	$30,045 82

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$2,398 19
Renewals of ties	465 55
Repairs and renewals of bridges and culverts	979 58
Repairs and renewals of buildings and fixtures	592 07
Total	$4,435 39
Maintenance of equipment:	
Repairs and renewals of locomotives	$458 98
Repairs and renewals of passenger cars	527 01
Other expenses	28 70
Total	$1,014 69
Conducting transportation:	
Engine and roundhouse men	$2,000 25
Fuel for locomotives	1,860 45
Water supply for locomotives	159 76
Oil, tallow and waste for locomotives	280 43
Train service	2,212 85

Analysis of Gross Earnings and Operating Expenses.—Continued.

Switchmen, flagmen and watchmen	$432 00
Station service	2,276 37
Car mileage—balance	6 17
Loss and damage	10 60
Injuries to persons	88 50
Stationery and printing	188 28
Other expenses	2,198 16
Total	$11,713 82
General expenses:	
Salaries of general officers	$3,300 00
Insurance	255 06
Law expenses	680 60
Total	$4,235 66
Estimated proportion of operating expenses chargeable to:	
Passenger service	$10,699 78
Freight service	10,699 78
Grand total operating expenses	$21,399 56

Operating cost, 67.39 per cent. of earnings (excluding taxes).
Operating cost, 71.22 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (5 miles): Gross earnings, $6,009.16; expenses, $4,279.91; net earnings, $1,729.25.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$168,274 44	
Cost of equipment	31,725 56	
		$200,000 00
Current assets as follows, viz.:		
Cash on hand and bills receivable		6,234 19
		$206,324 19

LIABILITIES.

Capital stock	$100,000 00
Funded debt	100,000 00
Profit and loss (surplus)	6,324 19
	$206,324 19

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	49,030
Number of passengers carried one mile	196,120
Number of tons of freight carried (all in State of New York)	39,558
Number of tons of freight carried one mile	138,453
Passenger train mileage	14,155
Freight train mileage	14,155
Total train mileage	28,310

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$12,539 18	$10,679 88	$1,839 40
Average per passenger carried	25574	21822	03752
Average per passenger per mile	06393	05455	00938
Average per passenger train mile	88584	75590	12994
Freight earnings and expenses (including miscellaneous earnings)	17,506 64	10,699 78	6,806 86
Average per ton of freight carried	44255	27048	17207
Average per ton of freight per mile	12644	07728	04916
Average per freight train mile	1.23678	75590	48088

Traffic and Mileage Statistics.—Continued.

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	6.393
Average rate received per mile per ton for carrying freight, all classes	12.63

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Junction to Skaneateles, single track	5
Sidings and turnouts on main line	1
Grand total of tracks, sidings and turnouts	6
Laid with steel rail, main line	5
Laid with iron rail, sidings	1

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	11	460

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	2	$10,500	60,000	2	1
First class passenger cars	2	.....	.....	2	.....
Second class passenger cars	1	.....	.....	.....	.....
Baggage, mail and express cars	1	.....	.....	1	1
Total	4	.....	.....	3	3
Box freight cars	*2	$275	.....	.....	.....

Passenger cars are equipped with New York air brake and Gould coupler.
Stub and split switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Cost of real estate now held by company, exclusive of that used in operation	$1,350 00
Total assessed value of real estate and personal property of company	$50,000 00
Number of new ties placed during the year	1,000
Highway crossings at grade unprotected	6

Passenger cars are heated by hot water heaters, lighted by oil and ventilated by deck ventilators.
The American Express Company operates over line on commission.
The United States Government pays annually $613.68 for transportation of mails.

*Freight cars not in use.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	546	1.34
Grain	1,471	3.71
Meats and provisions	221	.55
Live stock	44	.11
Lumber	1,074	2.71
Pig and bar iron and steel	541	1 34
Coal and coke	18,671	47.15
Petroleum and other oils	123	.31
Manufactures	4,756	12.22
Merchandise	1,410	3.56
Agricultural products	4,373	11.05
All other articles not included above	6,328	15.95
Total	39,558	100

Average number of persons (including officials) employed during year, entire line 17
Aggregate amount of salaries and wages paid them during year $12,450 40

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. K. NIVER	President	Syracuse, N. Y.
GEORGE BARROW	Secretary	Skaneateles, N. Y.
S. E. BOWMAN	Treasurer and Vice-President	Syracuse, N. Y.
J. MCNAMARA	General Manager	Skaneateles, N. Y.

Directors of the Company.

Name.	*Residence.*
W. K. NIVER	Syracuse, N. Y.
H. C. DUVAL	New York city.
S. S. E. BOWMAN	Syracuse, N. Y.
EDGAR VAN ETTEN	New York city.
EDWARD S. TEFFT	Syracuse, N. Y.
FREDERICK ROOSEVELT	New York city.
JOHN E. WALLER	Skaneateles, N. Y.

Title of company, Skaneateles Railroad Company.
General offices at Skaneatelese.
Date of close of fiscal year, June 30.
Date of stockholders annual meeting, October 17.
For in formation concerning this report, address J. McNamara, General Manager.

SOUTH BROOKLYN RAILROAD AND TERMINAL.

REPORT FROM JULY 1, 1899, TO JANUARY 17, 1900.

(Date of charter, September 29, 1886.)

For history of organization, etc., see Report of 1898.

On December 19, 1899, the railroad assets and property, both real and personal (except as below stated), of the South Brooklyn Railroad and Terminal Company were sold at public sale by Alvin R. Johnson, referee, appointed by a judgment of foreclosure and sale, dated September 8, 1899, entered in an action then pending in the Supreme Court, Kings county, in which Jonathan K. Gapen, trustee under said company's first mortgage, is plaintiff and others are defendants. The said property was sold for the sum of $150.000, and a deficiency judgment was entered against this company in said action amounting to $39,644.88 and execution was issued therefor, under which the cash on hand belonging to this company was levied upon by the sheriff The sale of said referee stands confirmed by the court, and the referee's deeds of property and possession were delivered to the purchaser on January 17, 1900. The only assets which were not sold as aforesaid on December 17, 1899, was the cash on hand belonging to the company which was levied on by the sheriff.

This report is from July 1, 1899, to January 17, 1900. Subsequent to the foreclosure sale the South Brooklyn Railway Company acquired the property and franchises of the South Brooklyn Railroad and Terminal Company. See report of first named company, *post*, this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorised by law or charter, and issued for actual cash	5,000	$500,000	$500,000

Number of stockholders 14

FUNDED AND UNFUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	May 1, 1888	40	5	May & Nov.	$1,200,000 00	$1,200,000 00	$500,000 00
Notes have been issued to the extent of	.....	....	*6	.....	100,000 00	100,000 00	100,000 00
And bear interest at 4 per cent. They are secured by a preferred mortgage for like amount of $100,000 which is a prior lien to the first mortgage above referred to.							
Notes payable on demand have also been issued to the extent of	.....	....	*6	.....	72,768 55	72,768 55	72,768 55
Which are unsecured by mortgage.							
Total	.....	....	....	.....	$1,372,768 55	$1,372,768 55	$672,768 55

Cost of Road.	Total cost of road up to Jan'y 17, 1900.
Construction of road	$1,149,420 73
Organization expenses	5,127 33
General expenses	21,007 80
Legal expenses	46,820 73
Depot site	313,000 00
Right of way	172,169 15
Depot and buildings	217,423 10
Damage to property	1,755 22
Total cost of road	$1,926,724 06

*These notes being due and unpaid, interest is now running at 6 per cent.

Income Account for Period Ending January 17, 1900.

Gross earnings from operation			$3,149 24
Operating expenses (excluding all taxes)			5,073 12
Net deficit from operation			$1,923 88
Income from other sources as follows, viz.:			
Income from rents		$3,875 00	
Interest on deposits		25 62	
			3,900 62
Gross income from all sources			$1,976 74
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$36,475 47		
Interest on floating debt, due and accrued	2,403 96		
		$38,879 43	
Taxes		5,359 60	
			44,239 03
Deficit for period ending January 17, 1900			$42,262 29

General Income Account.

Deficit for period ending January 17, 1900	$42,262 29
Deficit up to June 30, 1899	688,265 84
Total deficit January 17, 1900	$730,528 13

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Income from road	$3,149 24

OPERATING EXPENSES.

Grand total operating expenses	$5,073 12

General Balance Sheet, January 17, 1900.

ASSETS.

Cost of road	$1,926,724 06
Current assets as follows, viz.:	
Cash on hand	5,439 10
Furniture and fixtures	80 00
Profit and loss (deficiency)	730,528 13
	$2,662,771 29

LIABILITIES.

Capital stock	$500,000 00
Funded debt	1,300,000 00
Current liabilities as follows, viz.:	
Interest on funded and floating debt	754,478 75
Suspense account	2,150 00
Sundries	33,393 99
Notes payable on demand	72,768 55
	$2,662,771 29

Description of Road.

Main line from the Bay of New York, near foot of Thirty-eighth street, in Borough of Brooklyn, city of New York, parallel with Thirty-eighth street (on its own property) to junction of Thirty-eighth street near Ninth avenue, with what was the town of New Utrecht, about one mile, laid with double track steel 65 and 67 pound rails and stone ballast.

During the year of 1894 this company secured an additional franchise from the last named point through what was the towns of New Utrecht, Flatbush and Flatlands (afterwards incorporated in the city of Brooklyn), and through the Twenty-sixth ward of the city of Brooklyn, all now the Borough of Brooklyn, city of New York, to the westerly line of the then town of Jamaica, near Liberty avenue, about eight additional miles. No work of any nature has been done upon this additional line.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron and stone bridges	4	400
Wooden bridges	1	100
Total	5	500

All hand and frog switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing over grade	1
Street railroad crossings protected	2
Street railroad crossings over grade	3
Highway crossings at grade protected	2
Highway crossings over grade	4

Officers of the Company.

Name.	*Title.*	*Official Address.*
DENNISTOUN WOOD	President	32 Nassau St., New York city.
CLARENCE STEPHENS	Vice-President	41 Dey St., New York city.
W. BAYARD CUTTING	Treasurer	32 Nassau St., New York city.
FRANCIS H. BERGEN	Secretary	Pier 2, East River, New York city.

Directors of the Company.

Name.	*Residence.*
W. BAYARD CUTTING	New York city.
CLARENCE STEPHENS	New York city.
J. ARCHIBALD MURRAY	New York city.
DENNISTOUN WOOD	New York city.
R. FULTON CUTTING	New York city.
FRANCIS H. BERGEN	New York city.
JOHN D. MILLER, JR	New York city.

Title of company, South Brooklyn Railroad and Terminal Company.
General offices at Pier 2, East River, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address the company.

SOUTH BROOKLYN.

REPORT FOR PERIOD ENDING JUNE 30, 1900.

(Date of charter, January 13, 1900.)

This company was organized in January, 1900, and article of association were filed with the Secretary of State at Albany, N. Y., on January 13, 1900.

It purchased from Samuel C. Herriman, who had acquired the same at public sale under foreclosure on December 19, 1899, the railroad franchises and property of the late South Brooklyn Railroad and Terminal Company. The sale was ordered by the Supreme Court in Kings county as the result of an action brought by Jonathan K. Gapen, trustee, to foreclose a mortgage—see report of the South Brooklyn Railroad and Terminal Company, ante, this volume. This report is from date of possession to June 30, 1900.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	120	$12,000	$12,000
Issued for railroad, franchises and property	1,380	138,000	.....
Total now outstanding	1,500	$150,000	$12,000

Number of stockholders 16

Per mile of road owned, 1 mile. } Capital stock outstanding, $150,000. Cash realized on same, $12,000

Cost of Road.	Total cost of road up to June 30, 1900.
Railroad, franchises and property	$146,435 88
Cost of road per mile owned	$146,435 88
Miles of road owned	1

Income Account for Period Ending June 30, 1900.

Gross earnings from operation	$859 13
Operating expenses (excluding all taxes)	4,794 82
Deficit from operation	$3,935 69
Income from other sources as follows, viz.:	
Rental of buildings or property	3,187 50
Deficit from all sources	$748 19
Other charges as follows, viz.:	
Taxes	2,679 80
Total deficit June 30, 1900	$3,427 99

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Received for the use of company's roadbed from the Long Island Railroad Company and from the Brooklyn Heights Railroad Company	$859 13

OPERATING EXPENSES.

Maintenance of way and structures:	
Maintenance of slopes, walls and roadbed	$3,190 32
Repairs of buildings	997 30
Total	$4,187 62
General expenses:	
Salaries of general officers	$300 00
Insurance	230 70
Law expenses	76 50
Total	$607 20
Grand total operating expenses	$4,794 82

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$146,435 88
Current assets as follows, viz.:	
Cash on hand	2,815 93
Profit and loss (deficiency)	3,427 99
	$152,679 80

LIABILITIES.

Capital stock	$150,000 00
Current liabilities as follows, viz.:	
Taxes due and accrued	2,679 80
	$152,679 80

Description of Road.

Main line constructed from the Bay of New York, near foot of Thirty-eighth street, in Borough of Brooklyn, city of New York, parallel with Thirty-eighth street (on its own property) to junction of Thirty-eighth street near Ninth avenue, with what was the town of New Utrecht, about one mile, laid with double track steel 65 and 67 pound rails and stone ballast.

Authorized, in addition to above, from the last named point through what was the towns of New Utrecht, Flatbush and Flatlands (afterwards incorporated in the city of Brooklyn), and through the Twenty-sixth ward of the city of Brooklyn, all now the Borough of Brooklyn, city of New York, to the westerly line of the then town of Jamaica, near Liberty avenue, about eight additional miles. No work of any nature has been done upon this additional line.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron and stone bridges	4	400
Wooden bridges	1	100
Total	5	500

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossings over grade	2
Street railroad crossings protected by gates, flagmen or crossing alarm	2
Street railroad crossings protected by signal or interlocking devices	3
Highway crossings at grade protected by gates or flagmen	2
Highway crossings over grade	4

Hand and frog switches are in use.

Officers of the Company.

Name.	*Title.*	*Official Address.*
DENNISTOUN WOOD	President	32 Nassau st., N. Y. city.
J. ARCHIBALD MURRAY	Vice-President	21 Broad St., N. Y. city.
FRANCIS H. BERGEN	Sec. and Treas.	Pier 2, East River, N. Y. city.

Directors of the Company.

Name.	*Residence.*
W. BAYARD CUTTING	New York city.
JOHN F. AMBROSE	New York city.
J. ARCHIBALD MURRAY	New York city.
DENNISTOUN WOOD	New York city.
JOHN D. MILLER, JR.	New York city.
J. E. TUCKER	New York city.
GEORGE W. GIDDINGS	New York city.
N. R. COTTMAN	New York city.
FRANCIS H. BERGEN	New York city.

Title of company, South Brooklyn Railway Company.
General offices at Pier 2, East River, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, senond Wednesday in January.
For information concerning this report, address Francis H. Bergen, Secretary and Treasurer.

SOUTH VANDALIA AND STATE LINE.

REPORT FROM JULY 1, 1899, TO NOVEMBER 6, 1899.

(Date of charter, January 28, 1897.)

For history of organization, etc., see Report of 1897.

The road was abandoned and rails and rolling stock sold and removed November 6, 1899. Copies of minutes of meetings of stockholders and directors, etc., authorizing the abandonment of the road and the sale of its property, are on file with original report in the office of the Board of Railroad Commissioners. This report is from July 1, 1899, to November 6, 1899.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	800	$40,000	.....
Issued for actual cash	240	$12,000	$12,000
Issued on account of construction	560	28,000	.....
Total	800	$40,000	$12,000

Number of stockholders 10

Per mile of road owned, 4 miles. } Capital stock outstanding, $10,000. Cash realized on same, $3,000

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to Nov. 6, 1899.
Superstructure (including ties)	$5,000 00
Land	500 00
Engine and car houses	1,000 00
Purchase of constructed road	28,000 00
Total cost of road	$34,500 00
EQUIPMENT.	
Locomotives	$4,500 00
Passenger cars	500 00
Freight and other cars	500 00
Total cost of equipment	$5,500 00
Grand total cost of road and equipment	$40,000 00
Cost of road per mile owned	$8,625 00
Cost of equipment per mile of road owned	1,375 00
Cost of road and equipment per mile of road owned	10,000 00
Miles of road owned	4

Income Account for Period Ending November 6, 1899.

Gross earnings from operation	$912 30
Operating expenses (excluding all taxes)	1,145 30
Deficit from operation	$233 00
Other charges as follows, viz.:	
Taxes	165 66
Deficit for period ending November 6, 1899	$398 66

General Income Account.

Deficit for period ending November 6, 1899	$398 66
Deficit up to June 30, 1899	1,485 50
Total deficit November 6, 1899	$1,884 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$304 10
Passengers	608 20
Total gross earnings	$912 30

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$278 30
Renewals of ties	7 00
Repairs and renewals of bridges and culverts	5 00
Repairs and renewals of fences, road crossings, signs and cattle-guards	4 00
Other expenses	30 00
Total	$324 30
Maintenance of equipment:	
Repairs and renewals of locomotives	$27 00
Other expenses	17 00
Total	$44 00
Conducting transportation:	
Engine and roundhouse men	$250 00
Fuel for locomotives	191 00
Oil, tallow and waste for locomotives	8 00
Other supplies for locomotives	17 00
Train service	240 00
Train supplies and expenses	3 00
Station service	40 00
Stationery and printing	17 00
Other expenses	11 00
Total	$777 00
Estimated proportion of operating expenses chargeable to:	
Passenger service	$572 65
Freight service	572 65
Grand total operating expenses	$1,145 30

Operating cost, 125 per cent. of earnings (excluding taxes).

Operating cost, 143 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (4 miles): Gross earnings, $228.07; expenses, $286.32; net deficit, $58.25.

General Balance Sheet, November 6, 1899.

ASSETS.

Cost of road	$34,500 00	
Cost of equipment	5,500 00	
		$40,000 00
Profit and loss (deficiency)		1,834 16
		$41,834 16

LIABILITIES.

Capital stock	$40,000 00
Current liabilities as follows, viz.:	
Loans and bills payable	1,834 16
	$41,834 16

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	6,082
Number of passegers carried one mile	12,164
Number of tons of freight carried (all in State of New York)	1,520
Number of tons of freight carried one mile	4,560
Mixed train mileage	5,724

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$608 20	$572 65	$35 55
Average per passenger carried	10	094	006
Average per passenger per mile	05	047	003
Average per passenger train mile	16	10	06
Freight earnings and expenses (including miscellaneous earnings)	304 10	572 65	Deficit. $268 55
Average per ton of freight carried	20	376	176
Average per ton of freight per mile	10	188	088
Average per freight train mile	058	10	047

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	5
Average rate received per mile per ton for carrying freight, all classes	10

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from South Vandalia to Flatstone Roads, single track	4.00000
Sidings and turnouts on main line	.63143
Grand total of tracks, sidings and turnouts	4.63143

Weight of rails per yard—iron, maximum, 40 lbs.; minimum, 35 lbs. Gauge of track, 4 feet 8½ inches.

TRESTLES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	5	100

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number Owned.	Average cost of each
Locomotives, 4 drivers	1	$1,500
Combination car	1	500
Flat freight car	1	508

Hand brakes and common car couplers used on passenger and freight cars.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	100
Highway crossings at grade unprotected	4

Passenger car is heated by stove and lighted by oil lamp.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	2	.12
Grain	15	.98
Meats and provisions	4	.20
Lumber	520	34.20
Coal and coke	400	26.30
Petroleum and other oils	50	3.60
All other manufactures	420	27.50
All other merchandise	40	2.60
All other agricultural products	10	.65
All other articles not included above	59	3.85
Total	1,520	100

Average number of persons (including officials) employed during period	6
Aggregate amount of salaries and wages paid them during period	$775 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. C. MCKINNEY	President	Titusville, Pa.
GEORGE PORTER	Vice-Prest. and Gen. Mgr.	Bradford, Pa.
F. S. BATES	Treasurer	Oil City, Pa.
C. E. COSOLOWSKY	Secretary and Acting Supt.	Bradford, Pa.

Directors of the Company.

Name.	*Residence.*
J. C. MCKINNEY	Titusville, Pa.
GEORGE PORTER	Bradford, Pa.
C. E. COSOLOWSKY	Bradford, Pa.
D. H. JACK	Bradford, Pa.
J. H. LESLIE	Bradford, Pa.
D. R. MORROW	Bradford, Pa.
H. B. PORTERFIELD	Chipmunk, N. Y.
B. A. EASTMAN	Chipmunk, N. Y.
Q. CLARK	Chipmunk, N. Y.

Title of company, South Vandalia and State Line Railroad Company.
General offices at Bradford, Pa.
Date of stockholders' last annual meeting, October 14, 1899.
For information concerning this report, address C. E. Cosolowsky, Secretary.

STATEN ISLAND RAILWAY.

(Date of charter, March 20, 1873.)

On July 12, 1899, the Receiver of the Staten Island Rapid Transit Railroad Company, Lessee, surrendered the property of the Staten Island Railway Company to its owners, being unable to comply with the terms of the lease, under which the property had been operated since July 31, 1884.

The Staten Island Railway Company took possession of its property on July 14, 1899, from which date it has operated it, under a traffic agreement with the former Lessee, with whose road the property is closely connected.

This report covers operations from July 14, 1899, to June 30, 1900. Operations from July 1 to 12, 1899, included in report of Staten Island Rapid Transit.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	14,000	$1,050,000	.....
Issued for actual cash	2,800	$210,000	$210,000
Issued on account of construction	11,200	840,000	.....
Total now outstanding	14,000	$1,050,000	$210,000

Number of stockholders 127

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage.	June 1, 1893	50	4½	June and Dec.	$1,000,000 00	$511,000 00	$498,342 52

Per mile of road owned, 12.64 miles. { Capital stock outstanding, $83,070. Cash realized on same, $16,614
Funded debt outstanding, 40,027. Cash realized on same, 39,426

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Land under water	.....	$9,119 13
Tottenville terminals	.....	63,533 88
Road built by contract	.....	52,455 97
Purchase of constructed road	.....	1,068,711 19
Total cost of road	.....	$1,213,820 17
EQUIPMENT.		
Locomotives	.....	$23,292 00
Passenger cars	.....	24,915 84
Mail, baggage and express cars	.....	4,100 00
Barges, floats, tugs and steamboats	*$600 00	293,788 55
Total cost of equipment	*$600 00	$346,096 39
Grand total cost of road and equipment	*$600 00	$1,559,916 56

Cost of road per mile owned	$96,030 00
Cost of equipment per mile of road owned	27,381 00
Cost of road and equipment per mile of road owned	123,411 00
Miles of road owned	12.64

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

The ferryboat "Maid of Perth" was sold during the year, being no longer serviceable for the company's business	$600 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$145,706 76
Less operating expenses (excluding all taxes)			123,891 72
Net earnings from operation			$21,815 04
Income from other sources as follows, viz.:			
Rental of buildings or property		$8,685 50	
Charters		12,063 17	
Miscellaneous		3,039 92	
			23,788 59
Gross income from all sources			$45,603 63
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$22,191 41	
Taxes on property used in operation of road	$8,308 84		
Taxes on earnings and capital stock	2,096 69		
Taxes other than above	3,000 00		
		13,405 53	
			35,596 94
Surplus for year ending June 30, 1900			$10,006 69

General Income Account.

Surplus for year ending June 30, 1900	$10,006 69
Surplus up to June 30, 1899	1,538 71
Total surplus June 30, 1900	$11,545 40

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight		.....	$8,833 73	$8,833 73
Passengers, through	$33,425 42			
Passengers, local	79,115 74			
		$112,541 16	.....	112,541 16
Mail		730 72	.....	730 72
Express		2,949 19	.....	2,949 19
Car service	$140 23	.....	.....	.....
Perth Amboy ferry	20,511 73	.....	.....	.....
		20,651 96	.....	20,651 96
Total gross earnings		$136,873 03	$8,833 73	$145,706 76

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$7,107 64
Renewals of ties	3,853 43
Repairs and renewals of bridges and culverts	584 31
Repairs and renewals of fences, road crossings, signs and cattle-guards	695 89
Repairs and renewals of buildings and fixtures	897 15
Stationery and printing	9 49
Other expenses	113 45
Total	$13,261 41
Maintenance of equipment:	
Superintendence	$549 43
Repairs and renewals of locomotives	7,345 76
Repairs and renewals of passenger cars	4,398 10
Repairs and renewals of freight cars	40 66
Repairs and renewals of work cars	371 80
Repairs and renewals of marine equipment	2,546 23
Stationery and printing	26 35
Other expenses	141 72
Total	$15,420 09
Conducting transportation:	
Superintendence	$1,610 15
Engine and roundhouse men	12,893 20
Fuel for locomotives	25,468 58
Water supply for locomotives	1,069 07
Oil, tallow and waste for locomotives	832 50
Other supplies for locomotives	765 83
Train service	12,267 99
Train supplies and expenses	772 16
Switchmen, flagmen and watchmen	4,053 59
Telegraph expenses	1,064 63
Station service	5,777 78
Station supplies	1,299 64
Hire of equipment	3,100 00
Loss and damage	180 32
Injuries to persons	496 19
Clearing wrecks	12 25
Operating marine equipment	17,084 25
Advertising	382 23
Stationery and printing	1,238 41
Other expenses	106 30
Total	$90,475 11
General expenses:	
Salaries of general officers	$2,238 83
Salaries of clerks and attendants	1,529 46
General office expenses and supplies	278 40
Insurance	307 42
Law expenses	239 36
Stationery and printing (general offices)	8 63
Other expenses	132 96
Total	$4,735 11

Analysis of Gross Earnings and Operating Expenses.—Continued.

Estimated proportion of operating expenses chargeable to:

Passenger service	$119,891 72
Freight service	4,000 00
Grand total operating expenses	$123,891 72

Operating cost, 85 per cent. of earnings (excluding taxes).

Operating cost, 94.16 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (12.64 miles): Gross earnings, $115.28; expenses, $98.02; net earnings, $17.26.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,213,820 17	
Cost of equipment	346,096 39	
		$1,559,916 56
Current assets as follows, viz.:		
Cash on hand		1,118 15
Open accounts		51,571 30
		$1,612,606 01

LIABILITIES.

Capital stock		$1,050,000 00
Funded debt		511,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,073 75	
Rentals, due and accrued	30,044 36	
Taxes accrued, not due	7,942 50	
		40,060 61
Profit and loss (surplus)		11,545 40
		$1,612,606 01

Traffic and Mileage Statistics.

ITEM.

Number of passengers carried (all in State of New York)	1,379,683
Number of passengers carried one mile	11,616,830
Number of tons of freight carried (all in State of New York)	29,037
Number of tons of freight carried one mile	217,777
Passenger train mileage	539,340
Freight train mileage	7,825
Total train mileage	547,165

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$136,893 03	$119,189 72	$17,00 31
Average per passenger carried	09922	08690	01232
Average per passenger per mile	01178	01032	00146
Average per passenger train mile	25380	22229	03151
Freight earnings and expenses (including miscellaneous earnings)	8,833 73	4,000 00	4,833 73
Average per ton of freight carried	30422	13776	16646
Average per ton of freight per mile	04057	01837	02220
Average per freight train mile	1 13	51	62

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	1.145
Average rate received per mile for carrying freight, all classes	4.051

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Clifton to Tottenville, single track	12.64
Second track on main line	10.04
Sidings and turnouts on main line	.67
Grand total of tracks, sidings and turnouts	23.35
Laid with steel rail, main line	12.64

Average life of rails—steel, 15 years; iron, 8 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron trestles	2	125
Wooden trestles	2	578
Total	4	703

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	4	81,000	4	4
First class passenger cars	13	84,900	13	13
Box freight cars	2	18,000	2	2
Flat freight cars	4	16,000	4	4
Caboose, 8-wheel cars	1	18,000	1	1
Total	7	.....	7	7

Eames vacuum brake and Janney coupler are in use on passenger and freight cars. Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	5,761
Street railroad crossing protected by gates, flagmen or crossing alarm	1
Highway crossings at grade unprotected	7
Highway crossings at grade protected by gates, flagmen or crossing alarm	8
Highway crossings at grade protected, crossing alarms only	17
Highway crossings over grade	3
Overhead obstructions less than 20 feet above track	2

Passenger cars are heated by steam, lighted by oil and ventilated by dome ventilators.

The United States Express Company operates over line and pays this company 25 per cent. of its gross earnings.

The United States Government pays quarterly $256.60 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Coal and coke	12,067	41.55
Stone	6,970	24.00
Other articles not included above	10,000	34.45
Total	29,037	100

NUMBER OF ACCIDENTS.	Killed.
Employee	1
Other	1
Total	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE F. RANDOLPH	President	Foot Whitehall St., N. Y. city.
EDWARD CURRY	Sec. and Treas.	Foot Whitehall St., N. Y. city.

Directors of the Company.

Name.	*Address.*
GEO. F. RANDOLPH	434 Broadway, New York city.
LYMAN MCCARTY	434 Broadway, New York city.
P. H. MARSHALL	Pier 22, North River, New York city.
H. A. WELLS	434 Broadway, New York city.
LESTER W. CLARK	20 Broad St., New York city.
FRANK H. CURRY	63 Wall St., New York city.
P. H. CASSIDY	Foot Whitehall St., New York city.
GEO. J. BROWN	Foot Whitehall St., New York city.
THOS. P. WILLIAMS	25th St. and 11th Ave., New York city.
H. K. S. WILLIAMS	25th St. and 11th Ave., New York city.
P. BAERWALD	30 Broad St., New York city.
K. P. EMMONS	1 Broadway, New York city.
WILLIAM KING	Perth Amboy, N. J.

Title of company, The Staten Island Railway Company.
General offices at foot of Whitehall street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in April.
For information concerning this report, address Edward Curry, Treasurer.

STATEN ISLAND RAPID TRANSIT.

REPORT BY RECEIVER FROM JULY 1, 1899, TO AUGUST 31, 1899.

(Date of charter, April 4, 1889.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following road, which was leased to this Company:

STATEN ISLAND RAILWAY (from July 1 to 13, 1899).

On July 1, 1898, default was made in the payment of interest on the second mortgage bonds of this company, and Mr. J. Van Smith was appointed Receiver for the company on July 14, 1898. He so continued to act until September 1, 1899. The railroad and other property was delivered by the Receiver to the Staten Island Rapid Transit Railway Company on September 1, 1899, pursuant to an order to that effect entered on that day in the foreclosure suit in the Supreme Court (Richmond county). This report covers operations for the months of July and August, 1899, and also of the Staten Island Railway (leased) from July 1 to 13, 1899, inclusive. On July 14, 1899, the property of the last named company was taken possession of by the company itself, and was thereafter operated by it. See reports of Staten Island Railway Company and Staten Island Rapid Transit Railway Company, this volume.

Income Account for July and August, 1899.

Gross earnings from operation			$102,216 72
Less operating expenses (excluding all taxes)			63,335 92
Net earnings from operation			$38,880 80
Income from other sources as follows, viz.:			
Dock rents		$3,314 50	
Other rents and privileges		880 34	
Charters		436 83	
Interest		2,916 66	
Miscellaneous		1,033 40	
			8,581 73
Gross income from all sources			$47,462 53
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$26,666 66		
Interest on floating debt, due and accrued	1,612 56		
		$28,279 22	
Rentals, due and accrued		2,886 39	
Taxes on property used in operation of road	$3,912 71		
Taxes on earnings and capital stock	327 12		
Taxes other than above	2,000 00		
		6,239 83	
			37,405 44
Surplus August 31, 1899			$10,057 09

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$43,526 80			
Freight, local	12,050 62	.....	$55,577 42	$55,577 42
Passengers, through	$1,742 50			
Passengers, local	42,533 10	$44,275 60	.....	44,275 60
Mail		713 62	.....	713 62
Express		725 81	.....	725 81
Miscellaneous, as follows, viz.:				
Extra baggage	$14 40			
Car service	27 77			
Perth Amboy ferry	882 10	924 27	.....	924 27
Total gross earnings		$46,639 30	$55,577 42	$102,216 72

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$3,776 65
Renewals of rails	7,177 50
Renewals of ties	605 64
Repairs and renewals of bridges and culverts	2,765 15
Repairs and renewals of fences, road crossings, signs and cattle-guards	440 39
Repairs and renewals of buildings and fixtures	504 08
Repairs and renewals of docks and wharves	572 76
Other expenses	233 48
Total	$16,075 60
Maintenance of equipment:	
Superintendence	$206 22
Repairs and renewals of locomotives	4,602 08
Repairs and renewals of passenger cars	1,333 47
Repairs and renewals of freight cars	14 82
Repairs and renewals of work cars	3 55
Repairs and renewals of marine equipment	75
Other expenses	238 96
Total	$6,399 85

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$597 69
Engine and roundhouse men	4,727 45
Fuel for locomotives	7,927 15
Water supply for locomotives	417 31
Oil, tallow and waste for locomotives	220 46
Other supplies for locomotives	81 96
Train service	5,708 76
Train supplies and expenses	248 96
Switchmen, flagmen and watchmen	3,861 17
Telegraph expenses	522 37
Station service	5,398 22
Station supplies	686 76
Car mileage—balance	93 82
Loss and damage	728 57
Injuries to persons	3,151 80
Operating marine equipment	620 50
Advertising	126 72
Rents of buildings and other property	1,596 00
Stationery and printing	470 41
Other expenses	36 02
Total	$37,222 10

General expenses:

Salaries of general officers	$1,899 30
Salaries of clerks and attendants	560 49
General office expenses and supplies	578 90
Insurance	232 58
Law expenses	296 26
Stationery and printing (general offices)	39 24
Other expenses	31 60
Total	$3,638 37

Estimated proportion of operating expenses chargeable to:

Passenger service	$42,223 95
Freight service	21,111 97
Grand total operating expenses	$63,335 92

Operating cost, 61.96 per cent. of earnings (excluding taxes).
Operating cost, 66.11 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Staten Island Railway, July 1 to 13, 1899, inclusive	$2,836 39

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	657,818
Number of passengers carried one mile	2,118,830
Number of tons of freight carried (all in State of New York)	245,557
Number of tons of freight carried one mile	1,701,710
Passenger train mileage	175,169
Freight train mileage	11,081
All other train mileage	249
Total train mileage	186,499

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$46,639 30	$42,223 95	$4,415 35
Average per passenger carried	07090	06418	00672
Average per passenger per mile	02201	01992	00209
Average per passenger train mile	26625	24105	02520
Freight earnings and expenses (including miscellaneous earnings)	55,577 42	21,111 97	34,465 45
Average per ton of freight carried	22633	08599	14035
Average per ton of freight per mile	03266	01241	02025
Average per freight train mile	5 01556	1 90524	3 11032

ITEM.	Through and local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.089
Average rate received per mile per ton for carrying freight, all classes	3.264

The United States Express Company operates over line, and pays 25 per cent. of its gross earnings upon the road.

The United States Government pays quarterly $256.60 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	9,620	3.92
Grain	2,942	1.20
Meats and provisions	2,708	1.10
Lumber	20,230	8.24
Pig and bar iron and steel	4,460	1.82
Coal and coke	102,560	41.77
Petroleum and other oils	3,463	1.41
Manufactures	30,190	12.29
Merchandise	6,982	2.82
Agricultural products	13,950	5.68
All other articles not included above	48,502	19.75
Total	245,557	100

Average number of persons (including officials) employed during two months of year, entire line	362
Aggregate amount of salaries and wages paid them during two months of year	$30,118 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. VAN SMITH	Receiver	Foot Whitehall St., N. Y. city.

Title of company, Staten Island Rapid Transit Railroad Company.
General offices at foot of Whitehall street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Edward Curry, Treasurer.

STATEN ISLAND RAPID TRANSIT.

REPORT FOR TEN MONTHS ENDING JUNE 30, 1900.

(Date of incorporation, July 31, 1899.)

The Staten Island Rapid Transit Railway Company was incorporated July 31, 1899, for the purpose of acquiring the property and assets formerly of the Staten Island Rapid Transit Railroad Company, and did so acquire such property and assets from the purchaser thereof at the foreclosure sale under the second mortgage of the Staten Island Rapid Transit Railroad Company, subject to a first mortgage of $1,000,000.

On September 1, 1899, the railroad and other property and assets, and those in the hands of the Receiver, were turned over to the Statn Island Rapid Transit Railway Company, which has since possessed and operated the same.

This report covers operations for ten months ending June 30, 1900. Operations for July and August, 1899, in report of Receiver of Staten Island Rapid Transit Railroad Company, *ante* this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for property and now outstanding	5,000	$500,000

Number of stockholders 19

*FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		*Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
Second mortgage of S. I. R. T. R'way Co	Aug. 1, 1899	5	4	Jan. and July	$2,500,000	$2,500,000

Per mile of road owned, 10.90 miles.	Capital stock outstanding	$45,872
	Funded debt outstanding	229,358

*In addition to the second mortgage bonds reported, there is outstanding as a prior lien against the property of the company $1,000,000 of first mortgage bonds of the old Staten Island Rapid Transit Railroad Company. They are not a debt of the present company, nor is it liable for either principal or interest.

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Total cost of road up to June 30, 1900	$2,453,631 32
EQUIPMENT.	
Locomotives	$58,800 00
Passenger cars	128.320 05
Freight and other cars	1,780 00
Barges, floats, tugs and ferryboats	350,000 00
Total cost of equipment	$538,900 05
Grand total cost of road and equipment	*$2,992,531 37
Cost of road per mile owned	$225,104 00
Cost of equipment per mile of road owned	49,440 00
Cost of road and equipment per mile of road owned	274,544 00
Miles of road owned	10.90

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Constructed road and equipment	$2,992,531 37

Income Account for Ten Months Ending June 30, 1900.

Gross earnings from operation			$404,325 64
Less operating expenses (excluding all taxes)			221,425 20
Net earnings from operation			$182,900 44
Income from other sources as follows, viz.:			
Dock rentals		$15,000 00	
Privileges, etc.		3,612 84	
Interest, earnings		17,448 38	
Charters		410 15	
Miscellaneous		6,136 31	
			42,607 68
Gross income from all sources			$225,508 12
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$83,333 34		
Interest on floating debt, due and accrued	64,501 14		
		$147,834 48	
†Taxes on property used in operation of road	$20,480 81		
†Taxes on earnings and capital stock	2.077 45		
†Taxes other than above	10,000 00		
		32,558 26	
			180,392 74
Surplus for ten months ending June 30, 1900			$45.115 38

General Income Account.

Surplus for ten months ending June 30, 1900	$45,115 38
Expenses of New York Transit and Terminal Company, 1900	3,243 83
Total surplus June 30, 1900	$41,871 55

*The constructed road and equipment were acquired subject to a first mortgage thereon of $1,000,000. which is still outstanding, and which, added to the stated cost of constructed road and equipment, makes the total cost thereof $3,992,531.37.

†Amount of taxes paid State of New York	$31,734 32
Amount of taxes paid outside State of New York	823 94
Total taxes	$32.558 26

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$218,133 98			
Freight, local	16,258 63	.....	$234,392 61	$234,392 61
Passengers, through	$8,732 70			
Passengers, local	157,969 00	$166,701 70	.....	166,701 70
Mail		596 26	.....	596 26
Express		2,475 00	.....	2,475 00
Miscellaneous, as follows, viz.:				
Extra baggage and storage	$49 57			
Car service	110 50	160 07	.....	160 07
Total gross earnings		$169,933 03	$234,392 61	$404,325 64

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$9,338 90
Renewals of rails	80 33
Renewals of ties	2,909 76
Repairs and renewals of bridges and culverts	8,237 80
Repairs and renewals of fences, road crossings, signs and cattle-guards	656 89
Repairs and renewals of buildings and fixtures	2,021 67
Repairs and renewals of docks and wharves	6,391 48
Stationery and printing	26 64
Other expenses	1,815 35
Total	$31,478 82
Maintenance of equipment:	
Superintendence	$969 00
Repairs and renewals of locomotives	8,562 02
Repairs and renewals of passenger cars	11,921 31
Repairs and renewals of freight cars	3,118 76
Repairs and renewals of work cars	29 89
Repairs and renewals of marine equipment	20 75
Repairs and renewals of shop machinery and tools	50 73
Stationery and printing	52 59
Other expenses	2,236 10
Total	$26,961 15
Conducting transportation:	
Superintendence	$3,322 11
Engine and roundhouse men	20,903 24
Fuel for locomotives	35,720 17
Water supply for locomotives	872 79
Oil, tallow and waste for locomotives	1,083 26
Other supplies for locomotives	904 94
Train service	25,246 45
Train supplies and expenses	1,210 95
Switchmen, flagmen and watchmen	16,344 80
Telegraph expenses	1,883 25
Station service	26,367 13
Station supplies	4,720 07
Car mileage—balance	437 72
Hire of equipment	579 33
Loss and damage	1,997 66
Injuries to persons	178 10
Clearing wrecks	61 75
Advertising	410 48
Rents of buildings and other property	6,434 36
Stationery and printing	1,350 73
Other expenses	144 48
Total	$150,173 77

Analysis of Gross Earnings and Operating Expenses.—Continued.

General expenses:	
Salaries of general officers	$5,064 61
Salaries of clerks and attendants	2,434 51
General office expenses and supplies	1,557 55
Insurance	1,314 06
Law expenses	1,662 83
Stationery and printing (general offices)	338 26
Other expenses	439 64
Total	$12,811 76
Estimated proportion of operating expenses chargeable to:	
Passenger service	$147,616 80
Freight service	73,808 40
Grand total operating expenses	$221,425 20

Operating cost, 54.76 per cent. of earnings (excluding taxes).
Operating cost, 60.34 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Per mile of road operated (10.90 miles): Gross earnings, $37,094; expenses, $20,314; net earnings, $16,780.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,453,631 32	
Cost of equipment	538,900 05	
		$2,992,531 37
Other permanent investments, as follows, viz.:		
Stock of other companies	$109,003 05	
Bonds of other companies	25,000 00	
		134,003 05
Current assets as follows, viz.:		
Cash on hand	$204,208 95	
Due by agents	160,885 91	
Open accounts	450,561 00	
Material and supplies	43,635 81	
Prepaid insurance	761 58	
		860,053 25
		$3,986,587 67

LIABILITIES.

Capital stock		$500,000 00
Funded debt		2,500,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$64,880 00	
Taxes, due and accrued	25,878 92	
Audited vouchers and pay-rolls	68,721 29	
Open accounts	430,087 47	
Loans and bills payable	193,148 44	
Real estate mortgages	162,000 00	
		944,716 12
Profit and loss (surplus)		41,871 55
		$3,986,587 67

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	3,631,632
Number of passengers carried one mile	11,697,486
Number of tons of freight carried (all in State of New York)	1,211,286
Number of tons of freight carried one mile	8,394,211

Traffic and Mileage Statistics.—Continued.

Passenger train mileage	783,765
Freight train mileage	55,404
All other train mileage	1,243
Total train mileage	840,412

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$169,933 03	$147,616 80	$22,316 23
Average per passenger carried	04679	04065	00614
Average per passenger per mile	01452	01262	00190
Average per passenger train mile	21682	18835	02847
Freight earnings and expenses (including miscellaneous earnings)	234,392 61	73,808 40	160,584 21
Average per ton of freight carried	19350	06093	13257
Average per ton of freight per mile	02793	00880	01913
Average per freight train mile	4 23	1 33	2 90

ITEM. Computed on earnings from carrying passengers and freight only.	Through and local. Cents.
Average rate received per mile for carrying passengers, all classes	1.425
Average rate received per mile per ton for carrying freight, all classes	2.793

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from South Beach to Arthur Kill bridge, single track	10.90
Second track on main line	8.80
Sidings and turnouts on main line	13.09
Grand total of tracks, sidings and turnouts	32.79
Laid with steel rail, main line	10.90

Average life of rails—steel, 15 years; iron, 8 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	3	179
Wooden trestles	6	9,190
Total	9	9,369

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	7	108,600	7	1
Locomotives, 6 drivers	2	100,600	2	1
Locomotives, 4 drivers	19	81,000	19	9
Total	28	.....	28	21
First class passenger cars	88	34,900	88	88
Box freight cars	5	18,000	5	5
Flat freight cars	8	16,000	8	8
Caboose, 8-wheel cars	2	18,000	1	1
Service cars	20	.....	.....	.....
Total	35	.....	14	14

Eames vacuum brake and Janney coupler on passenger and freight cars.
Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	7
Number of new ties placed during the year	5,680
Street railroad crossing protected by gates, flagmen or crossing alarm	1
Street railroad crossings protected by signal or interlocking devices	2
Street railroad crossings over grade	2
Highway crossings at grade unprotected	3
Highway crossings at grade protected by gates, flagmen or crossing alarm	24
Highway crossings at grade protected, crossing alarms only	15
Highway crossings over grade	4
Highway crossings under grade	4
Overhead obstructions less than 20 feet above track	8

The United States Express Company operates over line and pays 25 per cent. of its gross earnings to this company.

The Baltimore and Ohio Railroad Company uses the tracks of this company's road to move freight between Arthur Kill and St. George, N. Y., using their own cars and paying all train expenses, and paying this company 10 cents per ton trackage on such freight moved. No preferences.

The United States Government pays quarterly $256.60 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	48,181	3.98
Grain	14,709	1.22
Meats and provisions	13,540	1.12
Live stock	734	.06
Lumber	101,156	8.35
Pig and bar iron and steel	22,290	1.84
Iron and other ores	1,501	.14
Coal and coke	512,793	42.33
Manufactures	150,958	12.47
Merchandise	34,660	2.86
Agricultural products	69,751	5.76
All other articles not included above	240,713	19 87
Total	1,211,256	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	1	4
Others than passengers	3	2
Total	4	6

Average number of persons (including officials) employed during ten months, entire line 362
Aggregate amount of salaries and wages paid them during ten months $150,592 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. F. EMMONS	President	Foot Whitehall St., N. Y. city.
J. VAN SMITH	Vice-Prest. and Gen. Mgr.	Foot Whitehall St., N. Y. city.
S. P. KRETZER	Secretary	Foot Whitehall St., N. Y. city.
EDWARD CURRY	Asst. Treasurer	Foot Whitehall St., N. Y. city.
J. V. MCNEAL	Treasurer	Foot Whitehall St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
J. F. EMMONS	New York city.
J. VAN SMITH	New York city.
O. S. WOOD	Rosebank, N. Y.
JAMES M. DAVIS	New York city.
E. H. GARY	New York city.
VERNON H. BROWN	New York city.
LOWELL M. PALMER	New York city.
PERRY P. WILLIAMS	New York city.
NOEL GALE	New York city.
LLOYD WILLIAMS	New York city.
A. S. WESTFALL	New York city.
W. H. FORCE	New York city.
LOUIS L. STANTON	New York city.

Title of company, The Staten Island Rapid Transit Railway Company.
General offices at foot of Whitehall street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in April.
For information concerning this report, address Edward Curry, Assistant Treasurer.

STERLING MOUNTAIN.

(Date of charter, May 18, 1864.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash received on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	$1,600	$80,000	$80,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
Income mortgage b'ds	May 2, 1881	p. c. *7	February.	$475,674	$475,674	$475,674

Per mile of road owned, 7.6 miles { Capital stock outstanding, $10,526 31. Cash realized on same, $10,526 31
Funded debt outstanding, 62,588 68. Cash realized on same, 62,588 68

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading and masonry, ballast, bridges, superstructure (including ties) and rails	$282,933 00
Land, land damages and fences	12,554 19
Engine and car houses	10,416 15
Engineering expenses	5,219 79
Total cost of road	$311,123 13
EQUIPMENT.	
Locomotives	$60,505 10
Freight and other cars	142,255 79
Total cost of equipment	$202,760 89
Grand total cost of road and equipment	$513,884 02
Cost of road per mile owned	$40,908 98
Cost of equipment per mile of road owned	26,679 05
Cost of road and equipment per mile of road owned	67,588 03
Miles of road owned	7.6

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$6,371 22
Operating expenses (excluding all taxes)		7,139 38
Net deficit from operation		$768 16
Income from other sources as follows, viz.:		
Rental of buildings	$347 48	
Sale of scrap	28 00	
		375 48
Gross deficit from all sources		$392 68
Other charges as follows, viz.:		
Taxes on property used in operation of road	$649 27	
Taxes on earnings and capital stock	70 86	
		720 13
Deficit for year ending June 30, 1900		$1,112 81

*If earned.

General Income Account.

Deficit for year ending June 30, 1900		$1,112 81
Deficit up to June 30, 1899	$198,522 86	
Adjustment of old balances	57,302 51	
		141,220 35
Total deficit June 30, 1900		$142,333 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Freight	$6,235 57
Passengers	135 65
Total gross earnings	$6,371 22

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs and renewals of roadway, rails, ties, bridges and culverts	$2,421 21
Repairs and renewals of fences, road crossings, signs and cattle-guards	224 58
Repairs and renewals of buildings and fixtures	232 65
Total	$2,878 44
Maintenance of equipment:	
Repairs and renewals of locomotives	$65 02
Repairs and renewals of freight cars	86 92
Other expenses	75 00
Total	$226 94
Conducting transportation:	
Fuel for locomotives	$1,358 26
Oil, tallow and waste for locomotives	26 02
Train service, supplies and expenses	2,649 72
Total	$4,034 00
Grand total operating expenses	$7,139 38

Operating cost, 112 per cent. of earnings (excluding taxes).

Operating cost, 123 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (7.6 miles): Gross earnings, $838.36; expenses, $939.39; net deficit, $101.03.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$311,123 13	
Cost of equipment	202,760 89	
		$513,884 02
Profit and loss (deficiency)		142,333 16
		$656,217 18

LIABILITIES.

Capital stock	$80,000 00
Funded debt	475,674 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	180 16
Open accounts	100,363 02
	$656,217 18

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried (all in State of New York)	531	127	658
Number of passengers carried one mile	.....	.....	4,670
Number of tons of freight carried (all in State of New York)	46,356	222	46,578
Number of tons of freight carried one mile	343,706	1,110	344,816
Mixed train mileage	.....	.....	7,313

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Sterlington, N. Y., to Lakeville, N. Y., single track	7.6
Sidings and turnouts on main line	1.0
Grand total of tracks, sidings and turnouts	8.6

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 56 lbs.; iron, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	12 9
Wooden bridges	7	157.
Wooden trestles	1	60.
Total	9	229.9

EQUIPMENT.	Number owned.	Number leased.	Total number.	Number equipped with automatic coupler.
Locomotives, 6 drivers	2	.....	2	.....
Gondola freight cars	4	.....	4	.....
Flat freight cars	1	.....	1	1
Caboose 8-wheel cars	.....	1	1	1
Total	5	1	6	2

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Switch timber used, feet	444
Number of new ties placed during the year	2,566
Highway crossings at grade unprotected	8

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Iron and other ores	43,044	92.41
Coal	3,183	6.83
Merchandise	351	.76
Total	46,578	100

Average number of persons (including officials) employed during year, entire line	13
Aggregate amount of salaries and wages paid them during year	$4,300 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES DAY ROWLAND	President	Sterlington, N. Y.
JAY COOKE, JR.	Secretary	Sterlington, N. Y.
BENJ. MOFFATT, JR.	Treasurer and Supt.	Sterlington, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES DAY ROWLAND	Philadelphia, Pa.
JAY COOKE, JR.	Philadelphia, Pa.
W. H. HOLLIS	Philadelphia, Pa.
JAMES P. SCOTT	Philadelphia, Pa.
WM. B. ANDERSON	New York city.
PETER T. BARLOW	New York city.
MACGRANE COXE	New York city.
BENJ. MOFFATT, SR.	Sterlington, N. Y.
B. MOFFATT, JR.	Sterlington, N. Y.

Title of company, Sterling Mountain Railway Company.
General offices at Sterlington, Rockland county, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Tuesday in April.
For information concerning this report, address B. Moffat, Jr., Treasurer.

STONY CLOVE AND CATSKILL MOUNTAIN.

(Date of charter, January 13, 1881.)

For history of organization, etc., see Report of 1899.

This company leased to the Ulster and Delaware Railroad Company on June 30, 1900, its railroad and property connected therewith for a term of 999 years, at a nominal rental of one dollar per annum. Since that date it has been operated by the latter company, in accordance with the terms of the lease, which has been ratified and confirmed by the Board of Directors and stockholders of the respective companies. The bonds ($210,000) have been cancelled, and an equal sum is carried on the books of this company as a liability due the Ulster and Delaware Railroad Company in addition to cash of $60,000 advanced by the latter company. All other floating assets and liabilities have been written off.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$200,000	.....
Issued for actual cash and now outstanding	1,240	124,000	$124,000

Number of stockholders 14

Per mile of road owned, 14.30 miles. } Capital stock outstanding, $8,671.32. Cash realized on same, $8,671.72

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$1,440 06	$168,577 26
Bridges	13,811 31	39,261 17
Superstructure (including ties and rails)	12,748 77	164,062 38
Land, land damages and fences	.....	7,955 22
Passenger and freight stations	*2,887 60	1,331 05
Engine and car houses	.....	3,644 19
Shops, machinery and tools	.....	1,003 49
Fuel and water stations	.....	1,070 17
Engineering expenses	23 50	5,738 85
Interest and discount charged to construction	1,356 22	1,356 22
Total cost of road	$26,492 26	$394,000 00
EQUIPMENT.		
Locomotives	*$26,730 25	.....
Passenger, mail, baggage and express cars	*20,234 10	.....
Freight and other cars	8,090 49	.....
Total cost of equipment	*$55,054 84	.....
Grand total cost of road and equipment	*$28,562 58	$394,000 00

Cost of road per mile owned	$27,552 45
Miles of road owned	14.30

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Grading		$1,440 06
Three iron bridges, one each at Phoenicia, Edgewood and Natch, and labor and material		13,811 31
Ties	$2,425 20	
Track laying and surfacing	7,450 82	
Track fastenings	4,768 07	
Frogs and switches	600 05	
Crossings, cattle guards and signs	45 94	
	$15,290 08	
Less old rail sold	2,541 31	
		12,748 77
Services civil engineer		23 50
Interest charged to construction		1,356 22
		$29,379 86

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Less depreciation of station buildings charged off			*$2,887 60
Equipment credits for locomotives, cars, etc., sold and charged off:			
Locomotives		$26,730 25	
Passenger, mail, baggage and express cars		20,234 10	
Freight and other cars		8,090 49	
			*55,054 84
Total			*$28,562 58

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$40,701 00
Less operating expenses (excluding taxes)			31,256 53
Gross income from all sources			$9,444 47
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$10,500 00	
Taxes on property used in operation of road	$2,107 40		
Taxes on earnings and capital stock	404 36		
		2,511 76	
			13,011 76
Deficit for year ending June 30, 1900			$3,567 29

General Income Account.

Deficit for year ending June 30, 1900	$3,567 29	
Surplus up to June 30, 1899	2,248 07	
		$1,319 22
Net amount of sundry accounts written off and credited to income account	$4,206 82	
Less amount written off and charged to income account of depreciation of station buildings	2,887 60	
		1,319 22

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$12,295 15	$12,295 15
Passengers	$26,775 05	.....	26,775 05
Mail	1,000 80	.....	1,000 80
Express	510 00	.....	510 00
Special train services	84 00	36 00	120 00
Total gross earnings	$28,369 85	$12,331 15	$40,701 00

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$6,940 22
Repairs and renewals of bridges and culverts	1,734 95
Repairs and renewals of fences, road crossings signs and cattle-guards	267 26
Repairs and renewals of buildings and fixtures	783 08
Stationery and printing	4 00
Total	$9,729 51

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:	
Repairs and renewals of locomotives	$337 15
Repairs and renewals of passenger cars	296 55
Repairs and renewals of freight cars	88 65
Repairs and renewals of work cars	28 84
Stationery and printing	5 88
Total	$757 07
Conducting transportation:	
Engine and roundhouse men	$3,300 67
Fuel for locomotives	4,653 30
Water supply for locomotives	150 00
Oil, tallow and waste for locomotives	111 61
Other supplies for locomotives	77 19
Train service	3,895 96
Train supplies and expenses	409 21
Switchmen, flagmen and watchmen	379 35
Telegraph expenses	826 13
Station service	1,416 04
Station supplies	138 30
Car mileage—balance	1,312 79
Hire of equipment	1,889 00
Loss and damage	136 59
Injuries to persons	7 93
Advertising	1,262 40
Stationery and printing	417 48
Other expenses	92 01
Total	$20,475 96
General expenses:	
Insurance	$57 38
Stationery and printing (general offices)	223 48
Other expenses	13 13
Total	$293 99
Estimated proportion of operating expenses chargeable to:	
Passenger service	$21,879 57
Freight service	9,376 96
Grand total operating expenses	$31,256 53

Operating cost, 76.8 per cent. of earnings (excluding taxes).

Operating cost, 82.99 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (14.3 miles): Gross earnings, $2,846.22; expenses, $2,185.77; net earnings, $660.45.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$394,000 00

LIABILITIES.

Capital stock	$124,000 00
Current liabilities as follows, viz.:	
Due Ulster and Delaware Railroad Company	270,000 00
	$394,000 00

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	38,619
Number of passengers carried one mile	513,001
Number of tons of freight carried (all in State of New York)	12 176
Number of tons of freight carried one mile	158,002
Passenger train mileage	18,569
Mixed train mileage	16,370
All other train mileage	13,272
Total train mileage	48,211

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$28,369 85	$21,879 57	$649 28
Average per passenger carried	73461	56655	16806
Average per passenger per mile	05530	01265	01265
Average per passenger train mile	1 06040	81781	24259
Freight earnings and expenses (including miscellaneous earnings)	12,331 15	9,376 96	2,954 19
Average per ton of freight carried	1 01274	77012	24262
Average per ton of freight per mile	07804	05935	01869
Average per freight train mile	1 50655	1 14563	36092

ITEM. Computed on earnings from carrying passengers and freight only.	Local. Cents.
Average rate received per mile for carrying passengers, all classes	5.219
Average rate received per mile per ton for carrying freight, all classes	7.781

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Phoenicia, N. Y., to Hunter, N. Y., single track	14.30
Sidings and turnouts on main line	.66
Grand total of tracks, sidings and turnouts	14.96
Laid with steel rail, main line	14.30
Laid with steel rail, sidings	.66

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 90 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	472
Wooden bridges	3	49
Total	8	521

Westinghouse air brake and Trojan hook couplers on passenger and freight cars of lessee.

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$67,023 00
Number of new ties placed during the year	4,817
Highway crossings at grade unprotected	8
Highway crossing over grade	1
Highway crossings under grade	2
Overhead obstructions less than 20 feet above track	1

The American Express Company operates over line and pays 40 per cent. of through rate.

The Wagner and Pullman parlor cars are operated over line without extra charge.

The United States Government pays annually $1,000.80 for transportation of mails.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	368	3.022
Grain	1,243	10.209
Feed and meal	1,457	11.966
Meats and provisions	17	.140
Live stock	20	.164
Lumber	1,641	13.477
Pig and bar iron and steel	164	1.347
Coal and coke	1,431	11.753
Petroleum and other ores	12	.099
Manufactures	389	3.195
Merchandise	1,513	12.426
Agricultural products	161	1.322
All other articles not included above	3,760	30.880
Total	12,176	100

Average number of persons (including officials) employed during year, entire line 75
Aggregate amount of salaries and wages paid them during year $27,088 39

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. D. COYKENDALL	President	Rondout, N. Y.
T. C. COYKENDALL	Vice-President	Rondout, N. Y.
H. S. COYKENDALL	Treasurer	Rondout, N. Y.
E. COYKENDALL	General Superintendent	Rondout, N. Y.
R. B. JONES	Auditor	Rondout, N. Y.
H. C. SOOP	Secretary	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
S. D. COYKENDALL	Rondout, N. Y.
T. C. COYKENDALL	Rondout, N. Y.
H. S. COYKENDALL	Rondout, N. Y.
FRANK COYKENDALL	Rondout, N. Y.
EDWARD COYKENDALL	Rondout, N. Y.
GEORGE COYKENDALL	Rondout, N. Y.
FREDERICK COYKENDALL	New York city.
H. G. YOUNG	Albany, N. Y.
DAVIS WINNIE	The Corner, N. Y.
H. S. SOOP	Rondout, N. Y.
A. S. STAPLES	Rondout, N. Y.
AMOS VAN ETTEN	Rondout, N. Y.
R. B. JONES	Rondout, N. Y.

Title of company, Stony Clove and Catskill Mountain Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report address R. B. Jones, Auditor.

SYRACUSE, BINGHAMTON AND NEW YORK.

(Date of charter, April 30, 1857.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding
	Number of shares.	Total par value.	
Authorized by law or charter	25,000	$2,500,000	.....
Issued for actual cash	4,960	$496,000	$496,000
Issued for reorganization	12,000	1,200,000	.....
Issued for conversion of bonds	4,700	470,000	.....
Issued for other purposes	3,340	334,000	.....
Total now outstanding	25,000	$2,500,000	$496,000

Number of stockholders 91

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First con. mort.	Oct. 2, 1876	30	7	April & Oct.	$2,500,000	$1,966,000	$167,000

Per mile of road owned, 80.95 miles. } Capital stock outstanding, $30,883 26. Cash realized on same, $6,127.2
} Funded debt outstanding, 24,286.60. Cash realized on same, 20,630.0

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$575,931 27
Bridges	.....	3 833 28
Superstructure (including ties), and rails	.....	1,633,744 90
Land, land damages and fences	$10,000 00	319,658 14
Passenger and freight stations, engine and car houses, shops, machinery and tools, fuel and water stations	*2,336 00	239,914 48
Engineering expenses	.....	59,283 98
Interest and discount charged to construction	.....	270,000 00
Purchase of constructed road	.....	183,983 77
Other items	.....	806,003 99
Total cost of road	$7,664 00	$4,042,393 81

*Credit.

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Locomotives	.....	$136,358 09
Passenger cars	.....	23,518 00
Mail, baggage and express cars	.....	1,300 00
Freight and other cars	*$1,584 00	425,163 14
Total cost of equipment	*$1,584 00	$586,339 23
Grand total cost of road and equipment	$6,080 00	$4,628,733 04

Cost of road per mile owned	$49,936 92
Cost of equipment per mile of road owned	7,243 23
Cost of road and equipment per mile of road owned	57,180 15
Miles of road owned	80.95

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Land, city of Binghamton		$10,000 00
Less		
Credit allowed on 300 ice cars charged in preceding year	$1,584 00	
Credit allowed on machinery sold from shops	2,336 00	
		3,920 00
Total		$6,080 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$936,644 91
Less operating expenses (excluding all taxes)			469,281 68
Gross income from all sources			$467,363 23
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$137,620 00		
Interest on floating debt, due and accrued	343 57		
		$137,963 57	
Taxes on property used in operation of road	$35,848 45		
Taxes on earnings and capital stock	8,667 31		
Taxes other than above	1,520 94		
		46,036 70	
			184,000 27
Net income from all sources			$283,362 96
Payments from net income as follows, viz.:			
Dividends declared, 8 per cent. on $2,500,000 common stock			200,000 00
Surplus for year ending June 30, 1900			$83,362 96

General Income Account.

Surplus for year ending June 30, 1900	$83,362 96
Surplus up to June 30, 1899	354,072 44
Total surplus June 30, 1900	$437,435 40

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passenger.	Freight.	Total.
Freight, through	$125,853 02			
Freight, local	162,406 24			
		.....	$289,259 26	$289,259 26
Passengers, through	$28,562 71			
Passengers, local	181,262 69			
		$209,825 40	.....	209,828 40
Mail		13,699 80	.....	13,699 80
Express		31,732 87	.....	31,732 87
Miscellaneous, as follows, viz:				
Milk	$27,296 19			
Use of track	338,153 64			
Extra baggage	3,255 47			
Rents	6,725 66			
Telegraph	659 01			
Train privileges	855 00			
Use of engines	7,106 70			
Switching	6,553 16			
Sundries	56 15			
Demurrage	1,463 60			
		39,240 06	352,887 52	392,127 58
Total gross earnings		$294,498 13	$642,146 78	$937,644 91

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$54,300 57
Renewals of rails	1,589 94
Renewals of ties	14,558 68
Repairs and renewals of bridges and culverts	4,434 76
Repairs and renewals of fences, road crossings, signs and cattle guards	4,603 94
Repairs and renewals of buildings and fixtures	21,313 17
Repairs and renewals of docks and wharves	19 46
Repairs and renewals of telegraph	53 45
Stationery and printing	387 95
Other expenses	6 49
Total	$101,268 41
Maintenance of equipment:	
Superintendence	$4,070 98
Repairs and renewals of locomotives	33,718 85
Repairs and renewals of passenger cars	4,480 51
Repairs and renewals of freight cars	8,301 81
Repairs and renewals of work cars	294 61
Repairs and renewals of shop machinery and tools	1,830 81
Stationery and printing	521 02
Other expenses	4,333 06
Total	$63,051 65
Conducting transportation:	
Superintendence	$7,460 55
Engine and roundhouse men	51,841 35
Fuel for locomotives	60,101 43
Water supply for locomotives	3,223 27
Oil, tallow and waste for locomotives	1,367 83
Other supplies for locomotives	406 91
Train service	32,169 12
Train supplies and expenses	5,356 45
Switchmen, flagmen and watchmen	25,007 12
Telegraph expenses	13,992 31
Station service	47,079 07
Station supplies	3,956 23
Car mileage—balance	11,510 06
Loss and damage	301 07
Injuries to persons	1,447 92
Clearing wrecks	915 41
Advertising	1,367 37
Outside agencies	7,627 56

Analysis of Gross Earnings and Operating Expenses.—Continued.

Commissions	$745 34
Rents for tracks, yards and terminals	3,573 89
Stationery and printing	2,714 91
Other expenses	997 82
Total	$283,652 95
General expenses:	
Salaries of general officers	$8,292 88
Salaries of clerks and attendants	5,221 87
General office expenses and supplies	1,197 59
Insurance	1,420 65
Law expenses	2,456 38
Stationery and printing (general offices)	1,260 67
Other expenses	1,458 63
Total	$21,308 67
Estimated proportion of operating expenses chargeable to:	
Passenger service	$187,018 32
Freight service	282,263 36
Grand total operating expenses	$469,281 68

Operating cost, 50.1 per cent. of earnings (excluding taxes).

Operating cost, 55.02 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (80.96 miles): Gross earnings, $11,570.66; expenses, $5,797.18; net earnings, $5,773.48.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$4,042,393 81	
Cost of equipment	536,339 23	
		$4,628,733 04
Current assets as follows, viz.:		
Open accounts		331,042 46
		$4,959,775 50

LIABILITIES.

Capital stock		$2,500,000 00
Funded debt		1,966,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$40,145 00	
Taxes, due and accrued	14,322 10	
Dividends unpaid	68 00	
Sundries	1,000 00	
Unpaid coupons	805 00	
		56,340 10
Profit and loss (surplus)		437,435 40
		$4,959,775 50

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried, all in State of New York	22,339	299,034	321,373
Number of passengers carried one mile	1,456,962	8,431,719	9,888,681
Number of tons of freight carried, all in State of New York	1,670,643	316,719	1,987,362
Number of tons of freight carried one mile	82,537,908	17,010,328	99,548,236
Passenger train mileage	.....	.....	283,412
Freight train mileage	.....	.....	410,964
All other train mileage	.....	.....	375,836
Total train mileage	.....	.....	1,070,212

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$294,498 13	$187,018 32	$107,479 81
Average per passenger carried	92	58	34
Average per passenger per mile	0298	0189	0109
Average per passenger train mile	1 04	66	38
Freight earnings and expenses (including miscellaneous earnings)	642,146 78	282,263 36	359,883 42
Average per ton of freight carried	32	14	18
Average per ton of freight per mile	0064	0028	0036
Average per freight train mile	1 56	69	87

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, first class	3	3	3
Average rate received per mile for carrying passengers, second class	2	2	2
Average rate received per mile for carrying passengers, all classes	1.960	2.149	2.121
Average rate received per mile for carrying freight, all classes	.557	.960	.626

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Binghamton to Geddes, single track	80.95
Second track on main line	31.50
Sidings and turnouts on main line	41.12
Grand total of tracks, sidings and turnouts	153.57
Laid with steel rail, main line	112.45

Average life of rails—steel, 15 years. Average life of ties, 6 years. Weight of rails per yard, steel, maximum, 80 lbs.; minimum, 67 lbs.; iron, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	53	2,093

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 6 drivers	10	$7,130 00	150,000	15	10	10
Locomotives, 4 drivers	7	7,922 00	140,000	15	7	7
Total	17	.....	.....	.....	17	17
First class passenger cars	4	$5,350 00	55,000	15	4	4
Second class passenger cars	5	5,350 00	55,000	15	5	5
Baggage, mail and express cars	2	4,800 00	50,000	15	2	2
Total	11	.....	.....	.....	11	11
Box freight cars	611	$500 00	26,000	15	510	613
Flat freight cars	53	380 00	20,000	15	40	58
Caboose, 8-wheel cars	3	675 00	30,000	15	.....	3
Service cars	8	600 00	35,000	15	.....	1
Total	675	.....	.....	.....	550	675

Cars are equipped with Westinghouse brakes and Gould couplers.

Wharton and split switches are in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	81
Length of steel rails laid during year in repair, miles	.39
Number of new ties placed during the year	26,681
Steam railroad crossings at grade protected by gates, etc	4
Steam railroad crossing at grade protected by signal or interlocking devices	1
Street railroad crossings protected	9
Highway crossings at grade unprotected	33
Highway crossings at grade protected by gates, etc	40
Highway crossings at grade protected, crossing alarms only	17
Highway crossings over grade	11
Overhead obstruction less than 20 feet above track	1

Passenger cars are heated by steam, lighted by gas and ventilated by transom deck sash.

United States Express Company runs over line and pays about $2,650 per month.

Pullman sleeping and parlor cars operated over line, owned jointly by Pullman Palace Car Company and Delaware, Lackawanna and Western Railroad Company, under agreement with the latter company.

The Lackawanna Line and Great Eastern Line operate over line under agreement with the Delaware, Lackawanna and Western Railroad Company.

United States Government pays annually for transportation of mails, $13,699.80 from July 1, 1897, per allotment.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	19,152	.96
Grain	28,344	1.42
Meats and provisions	4,749	.23
Live stock	4,252	.21
Lumber	31,646	1.59
Pig and bar iron and steel	14,570	.72
Iron and other ores	59	.....
Coal and coke	1,551,871	78.13
Petroleum and other oils	1,739	.09
Manufactures	49,519	2 48
Merchandise	32,874	1.65
Agricultural products	54,272	2.72
All other articles not included above	194,312	9.80
Total	1,987,362	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	1
Employees	.....	5
Others	4	.....
Total	4	6

Average number of persons (including officials) employed during year, entire line	769
Aggregate amount of salaries and wages paid them during year	$370,335 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. TRUESDALE	President	26 Exchange Pl., N. Y. city.
E. R. HOLDEN	Vice-President	26 Exchange Pl., N. Y. city.
FRED. F. CHAMBERS	Secretary and Treasurer	26 Exchange Pl., N. Y. city.
A. H. SCHWARZ	Superintendent	Syracuse, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
W. H. TRUESDALE	New York city.
URIEL A. MURDOCK	New York city.
EDWIN R. HOLDEN	New York city.
DANIEL S. LAMONT	New York city.
M. TAYLOR PYNE	Princeton, N. J.
FRED F. CHAMBERS	Somersville, N. J.
SAMUEL SLOAN, JR	New York city.
LOUIS P. CHILD	New Canaan, Conn.
HUGH D. AUCHINCLOSS	New York city.
E. G. RUSSELL	Scranton, Pa.
B. D. CALDWELL	East Orange, N. J.

Title of company, Syracuse, Binghamton and New York Railroad Company.
General offices at No. 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Wednesday in December.
For information concerning this report, address O. C. Post, General Auditor.

TERMINAL OF BUFFALO.

(Date of charter, June 12, 1895.)

For history of organization, etc., see Report of 1899.

The railroad of this company was constructed for the purpose of connecting the various railroads entering Buffalo from the east, at points at or near Depew, with the various railroads entering Buffalo from the west, at points at or near Blasdell, in order to expedite the transfer of freight between the eastern and western roads and in order to avoid the hauling of these trains through crowded yards and through the city of Buffalo.

The road was opened for traffic September 15, 1898, and is at present used by the New York Central and Hudson River Railroad Company and the Lake Shore and Michigan Southern Railway Company under the terms of an agreement entered into with the reporting company, dated January 1, 1899.

The New York Central and Hudson River Railroad Company furnishes the cars and equipment necessary to the operation of this road and operates the road and provides the train crews without expense to this company. For convenience in accounting, the Terminal Railway of Buffalo does not receive its road mileage proportion of the earnings of freight shipped over its road, but agrees to accept a certain fixed sum per car. Its business is, however, entirely interstate in character, consisting solely of carloads of through freight, all of which pass over the boundaries of the State of New York.

The expenses of operating are divided between the New York Central and Hudson River Railroad Company and the Lake Shore and Michigan Southern Railway Company; the reporting company bears the expense of maintaining and guarding the property.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	110	$11,000	$11,000
Issued on account of construction	9,890	989,000	.....
Total now outstanding	10,000	$1,000,000	$11,000

Number of stockholders 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage 4 per cent. gold bonds	April 1, 1896	50	p.c. 4	April & Oct.	$1,000,000 00	$1,000,000 00

Per mile of road owned, 11 miles. { Capital stock outstanding, $90,909 09. Cash realized on same, $1,000
{ Funded debt outstanding, $90,909.09. Cash realized on same, ...

Cost of Road.	Total cost of road up to June 30, 1900.
Total cost of road	$2,000,000 00
Cost of road per mile owned	$181,818 18
Miles of road owned	11

Income Account for Year Ending June 30, 1900.

Gross earnings from operation (trackage)			$65,546 50
Less operating expenses (excluding all taxes)			15,484 28
Gross income from all sources			$50,062 22
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$40,000,00	
Taxes on property used in operation of road	$4,451 17		
Taxes on earnings and capital stock	280 28		
		4,731 45	
			44,731 45
Surplus for year ending June 30, 1900			$5,330 77

General Income Account.

Surplus for year ending June 30, 1900	$5,330 77
Surplus up to June 30, 1899	7,272 04
Total surplus June 30, 1900	$12,602 81

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Trackage, freight	$65,546 50

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$9,570 90
Renewals of rails	69 44
Renewals of ties	161 12
Repairs and renewals of bridges and culverts	256 09
Repairs and renewals of fences, road crossings, signs and cattle guards	256 46
Repairs and renewals of buildings and fixtures	1 00
Total	$10,315 01
Maintenance of equipment:	
Repairs and renewals of work cars	$22 63
Conducting transportation:	
Switchmen, flagmen and watchmen	$2,160 00
Station service	167 14
Loss and damage	85 77
Injuries to persons	29 29
Clearing wrecks	10 93
Total	$2,453 13
General expenses:	
Law expenses	$1,973 10
Stationery and printing (general offices)	526 00
Other expenses	194 41
Total	$2,693 51
Grand total operating expenses	$15,484 28

Operating cost, 23.62 per cent. of earnings (excluding taxes).

Operating cost, 30.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (11 miles): Gross earnings, $5,958.77; expenses, $1,407.66; net earnings, $4,551.11.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$2,000,000 00
Current assets as follows, viz.:		
Cash on hand	$23,953 45	
Open accounts	3,119 99	
		27,073 44
		$2,027,073 44

LIABILITIES.

Capital stock		$1,000,000 00
Funded debt		1,000,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$10,000 00	
Audited vouchers and pay-rolls	4,470 63	
		14,470 63
Profit and loss (surplus)		12,602 81
		$2,027,073 44

Traffic and mileage statistics included in New York Central and Hudson River Railroad and Michigan Central.

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Blasdell to Depew, single track	11.
Second track on main line	11.
Sidings and turnouts on main line	.15
Grand total of tracks, sidings and turnouts	22.15
Laid with steel rail, main line	22.00

Average life of rails—steel, 15 years; average life of ties, 9 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 80 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE	
	Number.	Aggregate length.
		Feet.
Iron bridges	9	771.11

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of steel rails laid during year in repair, miles	.028
Number of new ties placed during the year	138
Steam railroad crossing at grade protected by signal	1
Steam railroad crossings over grade	5
Steam railroad crossings under grade	5
Street railroad crossings at grade unprotected	2
Highway crossings at grade unprotected	12
Highway crossings over grade	4
Overhead obstructions less than 20 feet above track	7
Average number of persons (including officials) employed during year, entire line	20
Aggregate amount of salaries and wages paid them during year	$8,394 64

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	New York city.
WM. H. NEWMAN	Vice-President	Cleveland, O.
E. V. W. ROSSITER	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
H. MCK. TWOMBLY	New York city.
HENRY L. SPRAGUE	New York city.
SAMUEL R. CALLAWAY	New York city.
SAML. E. WILLIAMSON	New York city.
W. H. NEWMAN	Cleveland, O.

Title of company, The Terminal Railway of Buffalo.
Principal office at Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in May.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

ULSTER AND DELAWARE.

(Date of charter, May 1, 1875.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

DELAWARE AND OTSEGO.
HOBART BRANCH.

An additional issue of $500,000 second mortgage bonds has been made for the purpose of changing gauge of Stony Clove and Catskill Mountain and Kaaterskill railroads from narrow to standard gauge and extending the Delaware and Otsego Railroad from Bloomville, N. Y., to Oneonta, N. Y. Train service commenced July 15, 1900. This company has leased the Stony Clove and Catskill Mountain and Kaaterskill Railroad for a term of 999 years from June 30, 1900, at a nominal rental of one dollar per year. Said leases have been ratified and confirmed by the boards of directors and stockholders of the respective companies.

Whatever assets were due the lessee company were assumed and written off, and whatever collectable assets and liabilities were standing on the books of the lessor companies were transferred to the books of the lessee company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	30,000	$3,000,000
Issued for property, etc., and now outstanding	*17,946	1,794,600

Number of stockholders 25

*Of the 17,946 shares of common stock outstanding, 11,521 shares were issued to bondholders of the Rondout and Oswego Railroad, 5,425 shares to retire second mortgage income bonds, and 1,000 shares to acquire lease and property of the Delaware and Otsego Railroad.

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First consol. mtg. bonds.	June 1, 1888	40	5	Jan. 1 & Dec. 1	$2,000,000	$1,977,000	$383,955 84
Second mtg. inc bonds..	July 1, 1875	30	7	Feb. 1 & Aug. 1	1,400,000	300	.....
Second mtg. bonds.....	May 1, 1899	20	5	May 1 & Nov. 1	500,000	499,000	499,000 00
Total	.....	....	....	.....	$3,900,000	$2,496,300	$882,955 84

Per mile of road owned, 75 miles. { Capital stock outstanding, $23,928. Cash realized on same, ...
Funded debt outstanding, 33,284. Cash realized on same, $11,772.74

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast.....	.....	$36,768 65
Bridges	.....	133,673 35
Superstructure (including ties) and rails.....	$702 67	45,425 93
Land, land damages and fences	.....	215,161 36
Passenger and freight stations.....	5,717 26	35,433 75
Engine and car houses.....	50 78	21,066 68
Shops, machinery and tools.....	75 58	112,309 02
Fuel and water stations	.....	4,117 75
Engineering expenses	.....	2,872 31
Interest and discount charged to construction.....	.....	61,651 30
Purchase of constructed road	.....	2,565,571 32
Telegraph line	.....	1,925 58
Wharfing	.....	4,756 49
Total cost of road.....	$6,546 29	$3,240,733 49
EQUIPMENT.		
Locomotives	.....	$179,130 77
Passenger cars.....	$17,446 50	108,482 86
Mail, baggage and express cars.....	.....	14,384 72
Freight and other cars.....	*5,000 00	82,908 32
Total cost of equipment.....	$12,446 50	$384,906 67
Grand total cost of road and equipment.....	$18,992 79	$3,625,640 16

Cost of road per mile owned.....	$43,209 78
Cost of equipment per mile of road owned.....	5,132 09
Cost of road and equipment per mile of road owned.....	48,341 87
Miles of road owned.....	75

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track laying, surfacing and ties, Phoenecia yard		$702 67
Part cost of new station at Phoenecia		5,717 26
Material for coal elevator at Rondout		50 78
Labor on machinery, Rondout shop		75 58
		$6,546 29
Three new vestibuled coaches	$17,446 50	
Less 11 flat cars and 1 box car torn up	5,000 00	
		12,446 50
		$18,992 79

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$473,663 34
Less operating expenses (excluding all taxes)			331,286 53
Net earnings from operation			$142,376 81
Income from other sources as follows, viz.:			
Rental of track		$900 00	
Interest on bonds		10,500 00	
			11,400 00
Gross income from all sources			$153,776 81
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$109,524 63		
Interest on floating debt, due and accrued	4,667 57		
		$114,192 20	
Taxes on property used in operation of road	$19,674 17		
Taxes on earnings and capital stock	1,774 84		
Taxes other than above	1,017 46		
		22,466 47	
			136,658 67
Surplus for year ending June 30, 1900			$17,118 14

General Income Account.

Surplus for year ending June 30, 1900		$17,118 14
Surplus up to June 30, 1899		450,548 71
		$467,666 85
Net floating liabilities of Stony Clove and Catskill Mountain and Kaaterskill railroads assumed by this company by terms of lease and charged off	$58,152 85	
Worthless accounts charged off	1,283 38	
		59,436 23
Total surplus June 30, 1900		$408,230 62

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$296,991 28	$296,991 28
Passengers	$150,358 31	.....	150,358 31
Mail	11,158 24	.....	11,158 24
Express	9,622 35	.....	9,622 35
Miscellaneous, as follows, viz.:			
Telegraph	468 89	431 11	900 00
Hire of equipment	1,484 30	1,364 70	2,849 00
Rental of dock, etc	781 48	718 52	1,500 00
Sundries	148 04	136 12	284 16
Total gross earnings	$174,021 61	$299,641 73	$473,663 34

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$59,290 92
Renewals of rails	21 00
Renewals of ties	21,850 38
Repairs and renewals of bridges and culverts	7,599 55
Repairs and renewals of fences, road crossings, signs and cattle guards	1,747 88
Repairs and renewals of buildings and fixtures	5,262 53
Stationery and printing	9 00
Other expenses	203 87
Total	$95,985 13

Maintenance of equipment:

Superintendence	$3,761 40
Repairs and renewals of locomotives	18,134 89
Repairs and renewals of passenger cars	11,022 49
Repairs and renewals of freight cars	16,155 99
Repairs and renewals of work cars	317 11
Repairs and renewals of shop machinery and tools	1,072 59
Stationery and printing	141 09
Other expenses	2,140 28
Total	$52,745 84

Conducting transportation:

Superintendence	$5,790 00
Engine and roundhouse men	25,518 41
Fuel for locomotives	44,434 05
Water supply for locomotives	1,716 92
Oil, tallow and waste for locomotives	2,133 61
Other supplies for locomotives	431 28
Train service	26,839 14
Train supplies and expenses	4,982 91
Switchmen, flagmen and watchmen	5,819 89
Telegraph expenses	5,679 07
Station service	20,692 50
Station supplies	2,388 37
Car mileage—balance	764 26
Loss and damage	624 38
Injuries to persons	758 41
Clearing wrecks	236 23
Operating marine equipment	1,906 80
Advertising	3,588 95
Rents of buildings and other property	1,946 63
Stationery and printing	2,681 62
Other expenses	423 18
Total	$159,356 61

General expenses:

Salaries of general officers	$12,322 63
Salaries of clerks and attendants	5,063 06
General office expenses and supplies	379 55
Insurance	577 68
Law expenses	3,445 70
Stationery and printing (general offices)	691 13
Other expenses	719 20
Total	$23,198 95

Estimated proportion of operating expenses chargeable to:

Passenger service	$147,449 01
Freight service	183,837 52
Grand total operating expenses	$331,286 53

Operating cost, 69.94 per cent. of earnings (excluding taxes).

Operating cost, 74.68 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (87.4 miles): Gross earnings, $5,419.49; expenses, $3,790.46; net earnings, $1,629.03.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,240,733 49	
Cost of equipment	384,906 67	
		$3,625,640 1
Other permanent investments, as follows, viz.:		
Stock of other companies		480,000 0
Advances, account construction D. and O. R. R.		285,704 6
Advances to leased lines		410,000 0
Current assets as follows, viz.:		
Cash on hand	$11,433 78	
Due by agents	16,149 46	
Open accounts	53,614 25	
Material and supplies	25,021 55	
		106,219 04
		$4,907,563 62

LIABILITIES.

Capital stock		$1,794,600 00
Funded debt		2,496,300 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$21,237 49	
Audited vouchers and pay-rolls	106,318 12	
Loans and bills payable	79,000 00	
Bondholders R. and O. R. R.	1,877 39	
		208,433 00
Profit and loss (surplus)		408,230 62
		$4,907,563 62

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	215,580
Number of passengers carried one mile	5,520,100
Number of tons of freight carried (all in State of New York)	185,584
Number of tons of freight carried one mile	6,918,339
Passenger train mileage	157,644
Freight train mileage	144,942
All other train mileage	51,603
Total train mileage	354,189

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$174,021 61	$147,449 01	$26,572 60
Average per passenger carried	80722	68396	12326
Average per passenger per mile	03152	02671	00481
Average per passenger train mile	1 10389	93533	16856
Freight earnings and expenses (including miscellaneous earnings)	299,641 73	183,837 52	115,804 21
Average per ton of freight carried	1 61459	99059	62400
Average per ton of freight per mile	04331	02657	0.674
Average per freight train mile	2 06732	1 26835	79897

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	2.724
Average rate received per mile per ton for carrying freight, all classes	4.293

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from Kingston Point, N. Y., to Stamford, N. Y., single track	75.00	.....	75.00
Branches or other roads, first or single track	.....	12.40	12.40
Total, single track	75.00	12.40	87.40
Sidings and turnouts on main line	13.99	.....	13.99
Sidings and turnouts, branches or other roads	.....	1.74	1.74
Total sidings and turnouts	13.99	1.74	15.73
Grand total of tracks, sidings and turnouts	88.99	14.14	103.13
Laid with steel rail, main line	75.00	12.40	87.40
Laid with steel rail, sidings	10 53	1.21	11.74
Laid with iron rail, sidings	3.46	.53	3.99

Average life of rails—steel, 15 years; average life of ties, 5 years. Weight of rails per yard—steel, maximum, 90 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Hobart Branch	Stamford, N. Y.	Hobart, N. Y.	3.61	Leased.	3.61
Delaware and Otsego	Hobart, N. Y.	Bloomville, N. Y.	8.79	Leased.	8.79
			12.40	.....	12.40

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	67	4,510
Wooden bridges	1	56
Wooden trestles	1	1,311
Total	69	5,877

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake	Number equipped with automatic coupler.
Locomotives, 6 drivers	9	$8,100	141,500	12	9	9
Locomotives, 4 drivers	11	9,800	123,600	12	11	11
Total	20	.....	.....	.....	20	20
First class passenger cars	20	$4,952	89,000	15	20	20
Second class passenger cars	4	3,000	27,000	15	4	4
Baggage, mail and express cars	10	2,700	32,000	12	10	10
Total	34	.....	.....	.....	34	34
Box freight cars	56	$422	17,800	10	6	56
Stock freight cars	2	375	17,000	10	.....	2
Coal freight cars	32	414	16,800	13	.....	32
Flat freight cars	150	373	16,000	8	.....	150
Caboose, 4-wheel cars	4	150	10 000	16	.....	4
Caboose, 8-wheel cars	3	2,500	15,000	16	3	3
Milk cars	9	1,410	28,000	12	9	9
Service cars	4	390	15,000	5	2	4
Total	260	.....	.....	.....	20	260

Passenger cars are equipped with Westinghouse air brake and Trojan and hook coupler. Freight cars with Westinghouse air and hand brake, Trojan and hook coupler.

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles (leased to Western Union Telegraph Company)	87.4
Total assessed value of real estate and personal property of company	$799,537 50
Number of new ties placed during the year	51,515
Street railroad crossing at grade unprotected	1
Street railroad crossings protected by gates, flagmen or crossing alarm	4
Street railroad crossing over grade	1
Highway crossings at grade unprotected	89
Highway crossings at grade protected by gates, flagmen or crossing alarm	11
Highway crossings over grade	8
Highway crossings under grade	5
Overhead obstructions less than 20 feet above track	5

Passenger cars are heated by steam, lighted by oil and ventilated in deck, roof and windows.

American Express Company runs over line and pays 40 per cent. of through rate, except on butter, which is 35 cents per 100 pounds.

Wagner and Pullman parlor cars operate over line during summer months only, without compensation. No additional charge to regular passenger rates.

United States Government pays annually for transportation of mails, $11,160.26.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	6,142	3.310
Grain	27,713	14.960
Meats and provisions	1,594	.859
Live stock	1,245	.671
Lumber	27,890	15.028
Pig and bar iron and steel	1,680	.905
Cement, brick and lime	2,291	1.234
Coal and coke	19,823	10.681
Petroleum and other oils	1,324	.713
Stone, sand, etc	29,736	16.023
Manufactures	5,172	2.787
Merchandise	4,205	2.266
Agricultural products	5,935	3.198
All other articles not included above	23,735	12.251
Products of animals, milk, etc	28,049	15.114
Total	185,584	100

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	3
Others	2	1
Total	2	4

Average number of persons (including officials) employed during year, entire line 401
Aggregate amount of salaries and wages paid them during year $232,677 19

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. D. COYKENDALL	President	Rondout, N. Y.
T. C. COYKENDALL	Vice-President	Rondout, N. Y.
E. COYKENDALL	General Superintendent	Rondout, N. Y.
H. S. COYKENDALL	Treasurer	Rondout, N. Y.
H. C. SOOP	Secretary	Rondout, N. Y.
N. A. SIMS	Gen'l Freight and Pass. Agent	Rondout, N. Y.
R. B. JONES	Auditor	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
S. D. COYKENDALL	Rondout, N. Y.
T. C. COYKENDALL	Rondout, N. Y.
GEO. COYKENDALL	Rondout, N. Y.
H. S. COYKENDALL	Rondout, N. Y.
FREDERICK COYKENDALL	New York city.
EDWARD COYKENDALL	Rondout, N. Y.
FRANK COYKENDALL	Rondout, N. Y.
AMOS VAN ETTEN	Rondout, N. Y.
A. S. STAPLES	Rondout, N. Y.
H. G. YOUNG	Albany, N. Y.
H. C. SOOP	Kingston, N. Y.
GEORGE I. WILBER	Oneonta, N. Y.
DAVIS WINNIE	The Corner, N. Y.

Title of company, Ulster and Delaware Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday after first Sunday in December.
For information concerning this report, address R. B. Jones, Auditor.

UNADILLA VALLEY.

(Date of charter, January 27, 1890.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,000	$200,000	$184,700

Number of stockholders 13

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage gold	Jan. 1893	40	5	Jan. & July	$250,000	$250,000	$250,000
Income	Sept. 1893	20	5	.....	32,000	30,800	30,800
Total	.....	....	....	.....	$282,000	$280,800	$280,800

Per mile of road owned. 19.14 miles. { Capital stock outstanding, $10,449 32 Cash realized on same, $9,649.94
Funded debt outstanding, 14,670.84. Cash realized on same, 14,670.84

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading, masonry and ballast	$146 80
Bridges	5 59
Superstructure (including ties)	245 65
Rails	269 77
Land	35,221 74
Fences	154 77
Passenger and freight stations	5,016 16
Engine and car houses	25 00
Shops, machinery and tools	9 65
Engineering expenses	460 17
Interest and discount charged to construction	209 48
Road built by contract	457,865 17
Telegraph line	104 66
Miscellaneous	412 05
Total cost of road	$500,146 66
EQUIPMENT.	
Locomotives	$7,727 87
Passenger cars	5,231 67
Freight and other cars	3,773 77
Snow plow	130 00
Total cost of equipment	$16,863 45
Grand total cost of road and equipment	$517,010 11

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$26,130 98
Cost of equipment per mile of road owned	881 06
Cost of road and equipment per mile of road owned	27,012 02
Miles of road owned	19.14

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$31,647 92
Less operating expenses (excluding all taxes)			28,984 25
Net earnings from operation			$2,663 67
Income from other sources as follows, viz.:			
Telephone		$233 63	
Miscellaneous		23 39	
			256 02
Gross income from all sources			$2,919 69
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$12,500 00		
Interest on floating debt, due and accrued	11 25		
		$12,511 25	
Taxes on property used in operation of road	$1,192 50		
Taxes on earnings and capital stock	141 49		
		1,333 99	
			13,845 24
Deficit for year ending June 30, 1900			$10,925 55

General Income Account.

Deficit for year ending June 30, 1900	$10,925 55
Deficit up to June 30, 1899	39,429 72
Total deficit June 30, 1900	$50,355 27

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passengers.	Freight.	Total.
Freight	.....	$22,009 47	$22,009 47
Passengers	$7,308 25	.....	7,308 25
Mail	969 15	.....	969 15
Express	1,307 42	.....	1,307 42
Car service	.....	53 63	53 63
Total gross earnings	$9,584 82	$22,063 10	$31,647 92

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$5,274 05
Renewals of rails	4 00
Renewals of ties	2,441 45
Repairs and renewals of bridges and culverts	116 19
Repairs and renewals of fences, road crossings, signs and cattle-guards	361 65
Repairs and renewals of buildings and fixtures	234 36
Repairs and renewals of telegraph	4 65
Stationery and printing	2 55
Other expenses	4 50
Total	$8,443 40

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:	
Repairs and renewals of locomotives	$395 01
Repairs and renewals of passenger cars	431 35
Repairs and renewals of freight cars	109 09
Repairs and renewals of work cars	13 99
Repairs and renewals of shop machinery and tools	23 26
Other expenses	66
Total	$973 36
Conducting transportation:	
Superintendence	$1,060 79
Engine and roundhouse men	2,328 71
Fuel for locomotives	2,524 45
Water supply for locomotives	24 60
Oil, tallow and waste for locomotives	304 09
Other supplies for locomotives	15 39
Train service	1,993 55
Train supplies and expenses	99 57
Station service	2,244 90
Station supplies	145 75
Car mileage—balance	405 62
Loss and damage	87 76
Clearing wrecks	5 09
Advertising	20 00
Commissions	175 25
Stock yards and elevators	7 00
Stationery and printing	108 12
Other expenses	37 53
Total	$11,583 17
General expenses:	
Salaries of general officers	$3,578 90
Salaries of clerks and attendants	1,908 44
General office expenses and supplies	845 28
Insurance	148 04
Law expenses	1,245 56
Stationery and printing (general offices)	107 43
Other expenses	150 67
Total	$7,984 32
Estimated proportion of operating expenses chargeable to:	
Passenger service	$8,776 43
Freight service	20,207 82
Grand total operating expenses	$128,984 25

Operating cost, 91.58 per cent. of earnings (excluding taxes).

Operating cost, 95.70 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (19.14 miles): Gross earnings, $1,653.44; expenses, $1,514.33; net earnings, $139.11.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$500,146 66	
Cost of equipment	16,863 45	
		$517,010 11
Current assets as follows, viz.:		
Cash on hand	$603 32	
Due by agents	2,437 03	
Open accounts	6,111 07	
Material and supplies	824 36	
Sundries	1,351 36	
Due from income bond subscribers	13,025 03	
Prepaid insurance	100 43	
Due on capital stock subscription	13,770 00	
		28,224 65
Profit and loss (deficiency)		50,355 27
		$595,590 03

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$200,000 00
Funded debt	280,800 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued (extended five years)	37,500 00
Taxes due and accrued	225 37
Audited vouchers and pay-rolls	7,238 96
Open accounts	12,916 80
Loans and bills payable	1,000 00
Unpaid coupons	1,956 25
Short Line Construction Company, amount to be adjusted, and, after adjustment, to be liquidated in stock of this company at par when authorized, as per agreement	53,952 65
	$595,590 03

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	23,650
Number of passengers carried one mile	231,745
Number of tons of freight carried (all in State of New York)	22,577
Number of tons of freight carried one mile	278,258
Passenger train mileage	10,000
Mixed train mileage	21,365
Total train mileage	31,365

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$9,584 82	$8,776 43	$808 39
Average per passenger carried	4053	3710	0343
Average per passenger per mile	0413	0380	0033
Average per passenger train mile	9584	8776	0808
Freight earnings and expenses (including miscellaneous earnings)	22,063 10	20,207 82	1,855 28
Average per ton of freight carried	9772	8950	0822
Average per ton of freight per mile	0793	0727	0066
Average per freight train mile	1 0327	9415	0912

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all classes	4.13
Average rate received per mile per ton for carrying freight, all classes	7.93

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Bridgewater to New Berlin, N. Y., single track	19.14
Sidings and turnouts on main line	1.79
Grand total of tracks, sidings and turnouts	20.93
Laid with steel rail, main line	20.93

Average life of ties, 3 years. Weight of rails per yard—steel, maximum, 70 lbs; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number	Average length.
		Feet.
Wooden trestles	2	173

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with patent coupler.
Locomotives, 4 drivers	1	$7,700 07	109,500	1	1
Locomotives, 6 drivers	1	.....	89,000	1	1
Total	2	.....	.....	2	2
First class passenger cars	2	$2,615 88	.....	2	2
Total	2	.....	.....	.....	.....
Box freight cars	4	$421 40	.....	4	4
Flat freight cars	6	318 50	.....	6	6
Service cars	4	44 27	.....	.....	.....
Total	14	.....	.....	10	10

Westinghouse automatic brakes and Janney couplers are in use on passenger and freight cars.

Ramapo patent, Carlisle Manufacturing Company, Stand & Patent's and Culver automatic self-locking switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned and operated by company, miles	20
Total assessed value of real estate and personal property of company	$80,576 00
Number of new ties placed during the year	2,652
Steam railroad crossings at grade unprotected	1
Highway crossings at grade unprotected	12

Passenger cars are heated by Baker heater, lighted by oil and ventilated by side roof windows.

United States Express Company operates over line at a fixed rate per 100 pounds.

The United States Government pays annually a rate based upon weight of mail carried.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.
Flour	518
Grain	5,302
Meats and provisions	1,257
Live stock	496
Lumber	443
Pig and bar iron and steel	357
Iron and other ores	1,506
Coal and coke	4,820
Petroleum and other oils	22
Milk	1,281
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	353
All other manufactures	769
All other merchandise	799
All other agricultural products	2,724
All other articles not included above	1,925
Total	22,577

Average number of persons (including officials) employed during year, entire line	40
Aggregate amount of salaries and wages paid them during year	$16,105 20

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. M. CULVER	President	137 Broadway, N. Y. city.
RALPH BRANDRETH	Vice-President	137 Broadway, N. Y. city.
CLARENCE GOADBY	Secretary	137 Broadway, N. Y. city.
GUSTAV C. HENRY	Treasurer	137 Broadway, N. Y. city.
FREDERIC F. CULVER	General Manager	137 Broadway, N. Y. city.

Directors of the Company.

Name.	*Address.*
E. M. CULVER	43 Cedar St., New York city.
CLARENCE GOADBY	21 W. 35th St., New York city.
GUSTAVE C. HENRY	180 Fifth Ave., New York city.
F. F. CULVER	418 W. 20th St., New York city.
RALPH BRANDRETH	Sing Sing, N. Y.
WILLIAM L. SKIDMORE	49 W. 52d St., New York city.
LOUIS R. MORRIS	60 W. 58th St., New York city.

Title of company, The Unadilla Valley Railway Company.
General offices at 137 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in May.
For information concerning this report, address Frederic F. Culver, General Manager.

UNITED STATES AND CANADA.

OPERATED BY GRAND TRUNK.

(Date of charter, May 17, 1888.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	9,200	$230,000 00	.....
Issued for actual cash	8,357	$208,925 00	$208,925 00
Issued on account of construction	843	21,075 00	.....
Total now outstanding	9,200	$230,000 00	$208,925 00

Uumber of stockholders..... 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c				
First mort. bonds	Jan. 1, 1889	21	5	Jan. & July	$350,000 00	$225,000 00	$225,000 00
Second mortgage bonds	Mar. 19, 1891	19	*	.....	208,470 00	208,470 00	208,470 00
Total	.....	....	....	.....	$558,470 00	$433,470 00	$433,470 00

Per mile of road owned, 22.18 miles. { Capital stock outstanding, $10,369.70. Cash realized on same, $9,419.52
{ Funded debt outstanding, 19,543.28. Cash realized on same, 19,543.28

Cost of Road.

	Total cost of road up to June 30, 1900.
Land and land damages	$90,347 48
Interest and discount charged to construction	21,075 00
Construction, etc.	568,527 30
Total cost of road	$679,949 78
Cost of road per mile owned	$30,655 99
Miles of road owned	22.18

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$25,830 85
Less operating expenses (excluding all taxes)			20,512 73
Gross income from all sources			$5,318 12
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$11,250 00	
Taxes on property used in operation of road	$2,810 44		
Taxes on earnings and capital stock	53 49		
		2,863 93	
			14,113 93
Deficit for year ending June 30, 1900 (assumed by lessee)			$8,795 81

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

		Passengers.	Freight.	Total.
Freight, through	$17,208 79			
Freight, local	4,080 24	.....	$21,289 03	$21,289 03
Passengers, through	$1,374 38			
Passengers, local	2,082 16			
		$3,456 54	.....	3,456 54
Mail		921 28	.....	921 28
Express		164 00	.....	164 00
Total gross earnings		$4,541 82	$21,289 03	$25,830 85

*Nominal.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$3,919 65
Renewals of rails	131 90
Renewals of ties	650 04
Repairs and renewals of bridges and culverts	712 54
Repairs and renewals of fences, road crossings, signs and cattle-guards	203 49
Repairs and renewals of buildings and fixtures	142 83
Total	$5,760 50

Maintenance of equipment:

Superintendence	$194 86
Repairs and renewals of locomotives	1,055 80
Repairs and renewals of passenger cars	428 00
Repairs and renewals of freight cars	936 83
Repairs and renewals of work cars	36 00
Repairs and renewals of shop machinery and tools	181 70
Stationery and printing	11 21
Other expenses	137 87
Total	$3,500 26

Conducting transportation:

Superintendence	$33 45
Engine and roundhouse men	2,046 54
Fuel for locomotives	3,607 28
Water supply for locomotives	106 59
Oil, tallow and waste for locomotives	102 98
Other supplies for locomotives	33 40
Train service	1,499 53
Switchmen, flagmen and watchmen	8 30
Telegraph expenses	591 11
Station service	1,267 22
Station supplies	42 67
Car mileage—balance	453 84
Hire of equipment	45 67
Loss and damage	10 38
Clearing wrecks	3 75
Rents for tracks, yards and terminals	321 90
Rents of buildings and other property	32 04
Stationery and printing	157 57
Other expenses	3 10
Total	$10,367 37

General expenses:

Salaries of general officers	$140 48
Salaries of clerks and attendants	264 00
General office expenses and supplies	44 90
Insurance	134 70
Law expenses	197 94
Stationery and printing (general offices)	17 56
Other expenses	79 02
Total	$878 60

Estimated proportion of operating expenses chargeable to:

Passenger service	$8,698 74
Freight service	11,813 99
Grand total operating expenses	$20,512 73

Operating cost, 79.41 per cent. of earnings (excluding taxes).

Operating cost, 90.50 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (22.13 miles): Gross earnings, $1,164.60; expenses, $924.83; net earnings, $239.77.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$679,949 78
Open accounts	382 35
	$680,332 13

LIABILITIES.

Capital stock	$230,000 00
Funded debt	433,470 00
Current liabilities as follows, viz.:	
Open accounts	16,862 13
	$680,332 13

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried, all in State of New York	3,094	6,383	9,477
Number of passengers carried one mile	60,543	82,259	142,802
Number of tons of freight carried, all in State of New York	155,910	5,322	161,232
Number of tons of freight carried one mile	2,712,430	77,241	2,789,671
Passenger train mileage	.....	.....	13,794
Freight train mileage	.....	.....	18,734
Total train mileage	.....	.....	32,528

ITEM.	Earnings.	Expenses.	Loss.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$4,541 82	$8,698 74	$4,156 92
Average per passenger carried	36173	91788	55315
Average per passenger per mile	02421	06091	03670
Average per passenger train mile	32926	63062	30136
Freight earnings and expenses (including miscellaneous earnings)	21,289 03	11,813 99	Profit. $9,475 04
Average per ton of freight carried	13204	07327	05877
Average per ton of freight per mile	00763	00424	00339
Average per freight train mile	1 13638	63062	50576

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	2.270	2.531	2.421
Average rate received per mile per ton for carrying freight, all classes	.634	5.282	.763

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from international boundary to Massena, N. Y., single track	22.18
Sidings and turnouts on main line	2.42
Grand total of tracks, sidings and turnouts	24.60
Laid with steel rail, main line	22.18

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 57 lbs.; minimum, 57 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and sand.

BRIDGES.	IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	552
Wooden bridges	1	212
Wooden trestles	5	406
Total	11	1,170

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of steel rails laid during year in repairs, feet	100
Number of new ties placed during the year	2,991
Steam railroad crossing at grade protected by signal or interlocking devices	1
Highway crossings at grade unprotected	21

Passenger cars are heated by steam and Martin Consolidated systems, lighted by oil and ventilated by ratchet and drop-sash elevated roof and drop-sash in end.

United States Government pays $921.28 annually for transportation of mails and provides messenger service at Bombay and St. Helena.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Flour	248	.15
Grain	219	.13
Meats and provisions	997	.61
Live stock	297	.18
Lumber	27,661	17.16
Iron and other ores	1,130	.70
Coal and coke	120,119	74.50
Petroleum and other oils	132	.08
Shipment of manufactured goods received by railroad companies within this State from manufactories within this State	266	.16
All other manufactures	1,096	.68
All other merchandise	3,757	2.33
All other agricultural products	2,179	1.35
All other articles not included above	3,131	1.97
Total	161,232	100

NUMBER OF ACCIDENTS.	Injured.
Employee	1

Average number of persons (including officials) employed during year, entire line	33
Aggregate amount of salaries and wages paid them during year	$18,647 41

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. W. FOSTER	President	Knowlton, Quebec.
W. H. PADDOCK	Vice-President	Massena, N. Y.
JAMES Y. CAMERON	Secretary	Fort Covington, N. Y.
CHARLES PERCY	Treasurer	Montreal, Quebec.

Directors of the Company.

Name.	*Residence.*
S. W. FOSTER	Knowlton, Quebec.
J. Y. CAMERON	Fort Covington, N. Y.
D. E. DINNEEN	Fort Covington, N. Y.
J. J. SHIELDS	Bombay, N. Y.
J. SPILLINGS	Bombay, N. Y.
G. E. REYNOLDS	Bombay, N. Y.
A. M. MEARS	Helena, N. Y.
W. H. PADDOCK	Massena, N. Y.
W. R. STEARNS	Massena, N. Y.
O. MCFADDEN	Massena, N. Y.
H. W. CLARK	Massena, N. Y.
J. L. HYDE	Massena, N. Y.
S. S. DANFORTH	Massena, N. Y.

Title of company, The United States and Canada Railroad Company.
General offices at Montreal, Canada.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Wednesday in May.
For information concerning this report, address Charles Percy, Treasurer.

WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, March 18, 1895.)

Included in this report are the physical statistics and result of operations of the following New York State roads which are leased to this company

GENESEE VALLEY CANAL.
GENESEE VALLEY TERMINAL.
OLEAN, BRADFORD AND WARREN (a portion).
ROCHESTER, NEW YORK AND PENNSYLVANIA.
UNION TERMINAL.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reconstruction and now outstanding	400,000	$20,000,000

Number of stockholders 944

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mtg. bds.	Dec. 1, 1887	50	5	Jan. 1 & July 1	$10,000,000 00	$9,990,000 00	$9,990,000 00
Gen. mtg. bds.	April 1, 1895	50	*	Apr. 1 & Oct. 1	10,000,000 00	10,000,000 00	10,000,000 00
Income mtg. bds	April 1, 1895	50	†	.....	10,000,000 00	10,000,000 00	10,000,000 00
Car trust obligations.....	‡		5	.....	256,949 60	229,959 91	.....
Total	.....	....	....	.....	$30,256,949 60	$30,219,959 91	$29,990,000 00

Per mile of road owned, 587.91 miles. { Capital stock outstanding..... $34,019 00
Funded debt outstanding..... 51,011 00

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$4,549 90
Bridges	.....	6,481 60
Superstructure (including ties).....	.....	11 75
Grade crossing improvements	§$42,921 47	§41,791 39
Land.....	26,700 27	26,700 27
Fences	.....	2,325 56
Passenger and freight stations, engine and car houses.....	.....	851 08
Shops, machinery and tools	.....	147 50
Road built by contract.....	.....	47,894,406 28
Sidings and yard extensions	.....	11,834 77
Right of way	2,283 76	2,186 00
Expenses of reconstructions	3,054 46	330,921 66
Total cost of road.....	§$10,895 98	$47,738,624 98
EQUIPMENT.		
Locomotives	$202,920 80	$1,098,070 78
Passenger cars.....	75,065 00	325,222 58
Mail, baggage and express cars	.....	41,700 00
Freight and other cars.....	74,000 00	2,537,792 31
Total cost of equipment	$351,985 80	$4,002,785 67
Grand total cost of road and equipment.....	$841,089 82	$51,741,410 65

Cost of road per mile owned.....	$81,200 57
Cost of equipment per mile of road owned.....	6,808 50
Cost of road and quipment per mile of road owned.....	88,009 07
Miles of road owned.....	587.91

*These bonds bear interest at the rate of 3 per cent. per annum for four years, from April 1, 1897. From and after April 1, 1901, they will bear interest at the rate of 4 per cent. per annum.

†After July 1, 1895, such interest is payable as can be paid out of the net income for each year. After deducting from the gross income, cost of operation, maintenance, repairs, taxes, insurance, renewals, additions and improvements, the interest on indebtedness and any working capital which the directors of the company shall deem necessary, such interest shall be non-cumulative and if payable shall be paid on the first day of November in each year for the year ending with the 30th day of June next preceding, and shall not exceed 5 per cent. in any one year.

‡Monthly notes.

§Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Credit:			
Amount awarded by the city of Buffalo for damages to railroad property, occasioned by grade crossing improvements in the city of Buffalo			*$42,921 47
Debit:			
Additional right of purchase, as follows:			
At Buffalo		$26,700 27	
At Olean		1,750 00	
At Corry		508 76	
At Angola		25 00	
Expense of reconstruction		3,041 46	
			32,025 49
			*$10,895 98
Equipment:			
Eleven freight locomotives, 4 passenger locomotives, 4 switching locomotives, 3 vestibuled passenger coaches, 8 open platform coaches, 1 combination baggage and smoking car, 75 double Hopper steel gondola cars.			351,985 80
Total			$341,089 82

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$3,803,586 86
Less operating expenses (excluding all taxes)			2,889,514 55
Net earnings from operation			$914,072 31
Income from other sources as follows, viz.:			
Interest, discount and commissions			24,264 82
Gross income from all sources			$938,337 13
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$797,955 84		
Interest on real estate mortgages	15,729 87		
		$813,685 71	
†Taxes on property used in operation of road	$97,070 48		
†Taxes on earnings and capital stock	10,119 76		
		107,190 24	
			920,875 95
Surplus for year ending June 30, 1900			$17,461 18

General Income Account.

Surplus for year ending June 30, 1900	$17,461 18	
Surplus up to June 30, 1899	2,327,219 01	
		$2,344,680 19
Difference between face value $55,000 of K. V. R. R. freight warrants and amount paid for them	$23,200 00	
Three K. V. R. R. freight warrants charged off	1,500 00	
Uncalled for items charged off	119 08	
	$24,819 08	
Less sundry old claims charged off	7,484 36	
		17,334 72
Total surplus June 30, 1900		$2,362,014 91

*Credit.

†Amount of taxes paid in State of New York	$89,480 55
Amount of taxes paid outside State of New York	17,709 69
Total taxes	$107,190 24

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

	Passenger.	Freight.	Total.
Freight	.....	$2,902,867 37	$2,902,867 37
Passenger	$743,728 74	.....	.....
Mail	62,003 30	.....	.....
Express	40,000 02	.....	845,732 06
Rents	1,831 45	24,105 13	25,936 58
Milk	24,142 40	.....	24,142 40
Miscellaneous	2,763 89	2,144 56	4,908 45
Total gross earnings	$874,469 80	$2,929,117 06	$3,803,586 86

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$352,813 10
Renewals of rails	31,458 12
Renewals of ties	106,410 46
Repairs and renewals of bridges and culverts	78,222 63
Repairs and renewals of fences, road crossings, signs and cattle-guards	27,594 05
Repairs and renewals of buildings and fixtures	62,007 98
Repairs and renewals of docks and wharves	21,172 85
Repairs and renewals of telegraph	3,320 59
Stationery and printing	665 72
Other expenses	1,247 27
Total	$684,912 77
Maintenance of equipment:	
Superintendence	$27,939 86
Repairs and renewals of locomotives	170,860 19
Repairs and renewals of passenger cars	46,724 27
Repairs and renewals of freight cars	410,689 06
Repairs and renewals of work cars	8,160 45
Repairs and renewals of shop machinery and tools	23,439 63
Stationery and printing	1,343 01
Other expenses	13,034 04
Total	$702,191 41
Conducting transportation:	
Superintendence	$39,216 56
Engine and roundhouse men	305,649 57
Fuel for locomotives	257,804 33
Water supply for locomotives	13,471 69
Oil, tallow and waste for locomotives	12,631 50
Other supplies for locomotives	4,504 12
Train service	225,961 48
Train supplies and expenses	25,351 23
Switchmen, flagmen and watchmen	156,413 90
Telegraph expenses	60,833 52
Station service	158,042 36
Station supplies	9,833 47
Car mileage—balance	*20,234 83
Hire of equipment	*3,557 70
Loss and damage	6,833 77
Injuries to persons	5,845 80
Clearing wrecks	3,563 37
Advertising	3,319 37
Outside agencies	9,730 73
Rents for tracks, yards and terminals	31,768 81
Rents of buildings and other property	1,781 00
Stationery and printing	21,713 05
Other expenses	4,525 59
Total	$1,385,002 69
General expenses:	
Salaries of general officers	$30,674 51
Salaries of clerks and attendants	41,575 52
General offices expenses and supplies	18,362 79
Insurance	7,770 87

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Law expenses	$5,121 44
Stationery and printing (general offices)	2,778 49
Other expenses	6,030 65
Internal revenue	5,033 41
Total	$117,407 63
Estimated proportion of operating expenses chargeable to:	
Passenger service	$643,328 92
Freight service	2,246,185 63
Grand total operating expenses	$2,889,514 55

Operating cost, 75.97 per cent. of earnings (excluding taxes).

Operating cost, 78.73 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (633.39 miles): Gross earnings, $6,005.13; expenses, $4,561.98; net earnings, $1,443.15.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$47,738,624 98	
Cost of equipment	4,002,785 67	
		$51,741,410 65
Other permanent investments, as follows, viz.:		
Stock of other companies	$132,244 00	
Bonds of other companies	554,000 00	
		686,244 00
Union Terminal Railroad Company		231,720 12
Current assets as follows, viz.:		
Cash on hand	$391,333 72	
Due by agents	198,394 22	
Open accounts	295,877 61	
Material and supplies	374,891 79	
		1,260,497 35
		$53,919,872 12

LIABILITIES.

Capital stock		$20,000,000 00
Funded debt		30,219,959 91
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$262,660 00	
Audited vouchers and pay-rolls	684,103 18	
Interest on funded debt, not yet payable	73,807 50	
Old coupon account	127 50	
Real estate mortgages	317,199 12	
		1,337,897 30
Profit and loss (surplus)		2,362,014 91
		$53,919,872 12

Traffic and Mileage Statistics.

ITEM.	Through.	Local.	Total.
Number of passengers carried	27,635	1,503,405	1,531,040
Number of passengers carried in State of New York	16,920	1,052,100	1,069,020
Number of passengers carried one mile	3,818,591	33,358,978	37,177,569
Number of tons of freight carried	3,979,800	1,420,266	5,400,066
Number of tons of freight carried in State of New York	3,329,780	1,315,060	4,644,840
Number of tons of freight carried one mile	576,412,320	82,352,266	658,764,586
Passenger train mileage	.....	.....	1,168,153
Freight train mileage	.....	.....	1,773,969
All other train mileage	.....	.....	820,956
Total train mileage	.....	.....	3,763,078

Traffic and Mileage Statistics.—Continued.

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$874,469 80	$643,328 92	$231,140 88
Average per passenger carried	57116	42019	15097
Average per passenger per mile	02352	01730	00622
Average per passenger train mile	74859	55072	19787
Freight earnings and expenses (including miscellaneous earnings)	2,929,117 06	2,246,185 63	682,931 43
Average per ton of freight carried	54242	41595	12647
Average per ton of freight per mile	004446	003410	001036
Average per freight train mile	1 65116	1 26619	38497

ITEM. Computed on earnings from carrying passengers and freight only.	Through.	Local.	Through and local.
	Cents.	Cents.	Cents.
Average rate received per mile for carrying passengers, all classes	1.862	2.016	2.
Average rate received per mile per ton for carrying freight, all classes	.....	.....	.4406

Description of Road and Equipment.

TRACK.	MILES OWNED.		MILES LEASED.		MILES OPERATED UNDER TRACKAGE RIGHT OR AGREEMENT.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line, single track	200.69	402.59	.....	.....	.....	.....	200.69	402.59
Branches, or other roads, single track	.....	17.38	115.30	167.94	5.65	45.48	120.95	230.80
Total single track	200.69	419.97	115.30	167.94	5.65	45.48	321.64	633.39
Second track on main line	10.90	10.90	1.63	1.63	.....	6.37	12.53	18.90
Sidings and turnouts on main line	67.32	142.79	58.97	70.85	.....	.....	126.29	213.64
Sidings and turnouts, branches, or other roads	.....	1.22	.....	4.04	.....	.....	.....	5.26
Total sidings and turnouts	67.32	144.01	58.97	74.89	.....	.....	126.29	218.90
Grand total of tracks, sidings and turnouts	278.91	574.88	175.90	244.46	5.65	51.85	460.46	871.19
Laid with steel rail, main line	210.81	413 49	111.58	149.32	5.65	51.85	322.39	562.85
Laid with steel rail, branches, or other roads	.....	13.91	.....	.....	.....	.....	.....	13.91
Laid with iron rail, main line	.....	.....	5.35	20.25	.....	.....	5.35	20.25
Laid with iron rail, branches, or other roads	.....	3.47	.....	.....	.....	.....	.....	3.47

Description of Road and Equipment.—Continued.

Average life of rails—steel, 12 years; iron, 4½ years. Average life of ties, 10 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 56 lbs.; iron, maximum, 56 lbs.; minimum, 30 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, cinders and earth.

DETAILS OF MAIN LINE AND BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights	Miles of double track.	Miles laid with steel rail.	Miles laid with iron rail.
W. N. Y. & P. Ry.....	Bailey ave., N. Y.	Emporium, Pa...	76.48	118.42	Owned.	10.12	128.54	.....
W. N. Y. & P. Ry.....	Buff Div. Jct....	Oil City, Pa.	85.91	136.28	Owned.	.....	136.28	.....
W. N. Y. & P. Ry.....	Stoneboro, Pa....	Mahon't'wn, Pa..	.....	37.65	Owned.	.....	37.65	.....
W. N. Y. & P. Ry.....	Oil City, Pa.....	Irvineton, Pa....	.....	50.19	Owned.	.78	50.97	.....
W. N. Y. & P. Ry.....	Warren. Pa.....	Olean, N. Y.....	38.30	60.05	Owned.	.....	60 05	.....
W. N. Y. & P. Ry.....	Tryonville, Pa...	Lakeville, Pa.....	.....	8.48	Owned.	.....	5.01	3.47
W. N. Y. & P. Ry.....	Titusville, Pa....	Pioneer, Pa.....	.....	8.90	Owned.	.....	8.90	.....
			200.69	419.97	.....	10.90	427.30	3.47
Union Terminal.....	Buffalo, N. Y.....	Bailey ave., N. Y.	2.30	2.30	Leased.	1.63	3.93	.....
Olean, B & W. R. R...	Olean Jct., Pa....	Bradford Jct., Pa.	.....	2.29	Leased.	.....	1.39	.90
Bradford R. R.....	Bradford, Pa.....	Kinzua Jct., Pa..	.....	14.00	Leased.	.....	.....	14.00
Kinzua R R.....	Kinzua Jct., Pa..	Kinzua, Pa.....	.....	14.04	Leased.	.....	14.04	.....
McK. & B. R. R.....	Larabee, Pa.....	Clermont, Pa.....	.....	22.31	Leased.	.....	22.31	.....
G. V. Canal R. R.....	Rochester, N. Y..	Hinsdale, N. Y...	98.54	98.54	Leased.	.....	98.54	.....
G. V. Terminal R. R..	Terminal N. Y...	L nc'ln P'k, N. Y.	2.46	2.46	Leased.	.....	2.46	.....
R. N. Y. & Pa. R R...	Nunda, N. Y.....	Swains, N. Y.....	12.00	12.00	Leased	.....	6.65	5.35
			115.30	167.94	.....	1.63	149.32	20.25
Buff. R. & P. R. R.....	Car'lton Jc., Pa..	Bradford Jc., Pa.	5.65	9.11	Tr'kge.	.....	.....	.....
P. R. R. (P. & E. Div.)..	Warren, Pa.....	Irvineton, Pa....	.....	6.37	Tr'kge.	.....	.....	.....
L. S. & M. S. Ry.	Oil City, Pa.....	Stoneboro, Pa....	.....	30.00	Tr'kge.	.....	.....	.....
			5.65	45.48	.....	.....	.....	.....
			321.64	633.39	.....	.....	.....	.....

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges.....	57	9,263.7	94	14,844.9
Iron girders.....	68	1,053	90	1,477.8
Stone bridges.....	1	40	1	40
Wooden bridges.....	1	56	6	295
Wooden girders.....	133	1,247.9	254	2,474.9
Wooden trestles.....	66	10,811.6	164	19,643.6
Total.....	326	22,472.2	609	38,776.2

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	37	.....	37	$12,003	269,850	8	37	37
Locomotives, 6 drivers	78	.....	78	9,438	225,100	13	78	77
Locomotives, 4 drivers	37	.....	37	11,840	176,950	24	37	33
Total	152	.....	152	.....	.....	.....	152	147
First class passenger cars	71	.....	71	$5,098	76,850	17	71	70
Second class passenger cars	25	.....	25	4,359	69,000	17	25	22
Baggage, mail and express cars	27	.....	27	3,632	81,600	17	27	26
Total	123	.....	123	.....	.....	.....	123	118
Box freight cars	1,390	.....	1,390	$500	32,800	14	904	1,359
Stock freight cars	5	.....	5	440	22,000	15	.....	4
Coal freight cars	6,132	135	6,267	462	36,750	15	1,202	6,011
Flat freight cars	289	.....	289	300	23,100	15	6	182
Caboose, 4-wheel cars	52	.....	52	599	15,300	17	.....	52
Caboose, 8-wheel cars	10	.....	10	700	22,000	17	.....	10
Service cars	63	.....	63	763	33,000	17	18	38
Total	7,941	135	8,076	.....	.....	.....	2,130	7,656

Passenger cars are equipped with Westinghouse brake and Janney and Buhoup couplers; freight cars are equipped with Westinghouse and New York brake and Janney, Gould, Pooley and Tower couplers.

Split and Wharton safety switches in use.

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Length of steel rails laid during year in repair, miles	38.56	.....
Steam railroad crossings at grade unprotected	.....	3
Steam railroad crossings protected by gates, flagmen or crossing alarm	4	4
Steam railroad crossings at grade protected by signal or interlocking devices	14	21
Steam railroad crossings over grade	8	.....
Street railroad crossings at grade unprotected	4	5
Street railroad crossings protected by gates, flagmen or crossing alarm	3	8
Street railroad crossings over grade	2	2
Highway crossings at grade unprotected	342	555
Highway crossings at grade protected by gates, flagmen or crossing alarm	18	37
Highway crossings at grade protected, crossing alarms only	3	3
Highway crossings over grade	13	15
Highway crossings under grade	19	19
Overhead obstructions less than 20 feet above track	23	26

Passenger cars are heated by steam, lighted by oil and ventilated by upper deck sash.

The American Express Company operates over line and pays per weight and classification.

Pullman sleeping and parlor cars operate over line on mileage basis.

Empire Line and Green Line freight and transportation companies operate over line.

The United States Government pays annually for transportation of mails $62,008.54.

DESCRIPTION OF FREIGHT MOVED.

ITEM.	Tonnage.	Per cent.
Grain and hay	117,326	2.17
Live stock	9,990	.18
Lumber	689,932	12.78
Pig and bar iron and steel	225,540	4.06
Iron and other ores	66,407	1.23
Coal and coke	2,945,678	54.55
Petroleum and other oils	346,807	6.42
Merchandise	635,488	11.77
All other articles not included above	352,988	6.54
Total	5,400,066	100

NUMBER OF ACCIDENTS (ENTIRE LINE).

	Killed.	Injured.
Passengers	.....	3
Employees	4	84
Others	1	12
Total	5	99

Average number of persons (including officials) employed during year, entire line 3,696
Aggregate amount of salaries and wages paid them during year $1,901,094 99

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL G. DE COURSEY	President	Philadelphia, Pa.
JOSEPH R. TRIMBLE	Secretary	Philadelphia, Pa.
FRANKLIN S. BUELL	Treasurer	Buffalo, N. Y.
FRANK RUMSEY	General Solicitor	Buffalo, N. Y.
FRANCIS RAWLE	General Counsel	Philadelphia, Pa.
JOHN F. REYNOLDS	Auditor	Buffalo, N. Y.
ROBERT BELL	General Superintendent	Buffalo, N. Y.
EDWARD T. JOHNSON	General Freight Agent	Buffalo, N. Y.
JOSEPH A. FELLOWS	General Pass. and Ticket Agent	Buffalo, N. Y.
ROBERT D. MCCREARY	Chief Engineer	Buffalo, N. Y.
JESSE H. POOLE	Purchasing Agent	Buffalo, N. Y.
CHARLES T. DABNEY	Supt. Buffalo and Rochester Div.	Buffalo, N. Y.
JNHN P. HEINDEL	Supt. Pittsburg Division	Oil City, Pa.

Directors of the Company.

Name.	*Residence.*
SAMUEL G. DE COURSEY	Philadelphia, Pa.
EDWARD L. OWEN	New York city.
PASCAL P. PRATT	Buffalo, N. Y.
GEORGE E. BARTOL	Philadelphia, Pa.
E. W. CLARK, JR	Philadelphia, Pa.
CHARLES M. LEA	Philadelphia, Pa.
J. RUNDLE SMITH	Philadelphia, Pa.
ISAAC N. SELIGMAN	New York city.
RUDOLPH FLINSCH	New York city.
FRANK G. ROGERS	Philadelphia, Pa.
E. CLARENCE MILLER	Philadelphia, Pa.

Title of company, Western New York and Pennsylvania Railway Company.
General offices at No. 104 South Fifth street, Philadelphia, Pa.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, January 8, 1900.
For information concerning this report, address M. Riebenack, Assistant Comptroller Pennsylvania Railroad Company, Philadelphia, Pa.

REPORTS

OF

PROPRIETARY AND LESSOR SURFACE STEAM RAILROAD COMPANIES.

ADDISON AND SUSQUEHANNA.

LESSOR.

LESSEE—BUFFALO AND SUSQUEHANNA.

(Date of charter, June 21, 1898.)

For history of organization, etc., see Report of 1898.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	1,000	$100,000

Number of stockholders	19
Per mile of road owned, 10 miles. } Capital stock outstanding	$10,000

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road	$100,000 00
Cost of road per mile owned	$10,000 00
Miles of road owned	10

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
From rental	$5,500 00
Interest	67 63
Gross income from all sources	$5,567 63
Deductions from income as follows, viz:	
Salaries and maintenance of organization	1,546 20
Net income from all sources	$4,021 43
Payments from net income as follows, viz.:	
Dividends declared, 5 per cent. on $100,000 common stock	5,000 00
Deficit for year ending June 30, 1900	$978 57

General Income Account.

Deficit June 30, 1900	$978 57
Surplus to June 30, 1899	4,516 83
Total surplus June 30, 1900	$3,538 26

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$100,000 00
Current assets as follows, viz.:	
Cash on hand	3,538 26
	$103,538 26

LIABILITIES.

Capital stock	$100,000 00
Profit and loss (surplus)	3,538 26
	$103,538 26

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Addison, N. Y., to New York and Pennsylvania State line, single track	10
Laid with steel rail, main line	10

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. GOODYEAR	President	Buffalo, N. Y.
C. W. GOODYEAR	Vice-President	Buffalo, N. Y.
E. O. CHENEY	Treasurer	Buffalo, N. Y.
F. A. LEHR	Secretary	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
F. H. GOODYEAR	Buffalo, N. Y.
C. W. GOODYEAR	Buffalo, N. Y.
GANSON DEPEW	Buffalo, N. Y.
E. O. CHENEY	Buffalo, N. Y.
F. H. FREEBORN	Buffalo, N. Y.
F. A. LEHR	Buffalo, N. Y.
C. W. FRY	Buffalo, N. Y.
T. J. ELMER	Buffalo, N. Y.
R. S. WEBB	Buffalo, N. Y.
H. C. UNDERHILL	East Aurora, N. Y.
H. C. MATHER	Hamburg, N. Y.
F. E. HALL	Kenmore, N. Y.
A. M. HALL	Kenmore, N. Y.

Title of company, Addison and Susquehanna Railroad Company.
General offices at Room 960, Ellicott Square, Buffalo, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address F. H. Freeborn.

ALBANY AND SUSQUEHANNA.

LESSOR.

LESSEE—DELAWARE AND HUDSON COMPANY.

(Date of charter, April 19, 1851.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	14,000	*$1,400,000
Issued for actual cash, on account of construction and now outstanding	35,000	3,500,000

Number of stockholders 519

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First con. mtg bonds.	Apr. 1, 1876	30	7	Apr. & Oct.	$10,000,000	$3,000,000	$3,000,000
First con. mtg bonds.	Apr. 1, 1876	30	6	Apr. & Oct.		7,000,000	7,000,000
Total					$10,000,000	$10,000,000	$10,000,000

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading and masonry	$2,921,436 31
Bridges	370,460 72
Superstructure (including ties), ballast and rails	3,462,077 03
Land, land damages and fences	627,959 49
Passenger, fuel, water and freight stations	487,673 40
Engine and car-houses, shops, machinery and tools	281,585 27
Engineering expenses	231,207 49
Interest and discount charged to construction	829,775 16
Telegraph line	34,788 79
Contingents	195,571 15
Total cost of road	$9,442,534 81
EQUIPMENT.	
Locomotives	$1,222,722 00
Passenger cars	259,400 00
Mail, baggage, express, freight and other cars	3,276,109 74
Total cost of equipment	$4,758,231 74
Grand total cost of road and equipment	$14,200,766 55

*Increased to $4,000,000 by act, chapter 384, Laws of 1859, and further increased to $5,000,000 by terms of the lease of the property to the Delaware and Hudson Canal Company, February 24, 1870, and reduced to and fixed at $3,500,000 by an amendment to said lease, March 7, 1876; both the original and the amendment having been ratified by a unanimous vote of the stockholders of the Albany and Susquehanna Railroad Company at their meetings held respectively May 3, 1870, and April 25, 1876.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental under the lease		$875,000 00
Allowance for maintaining organization		1,000 00
Gross income from all sources		$876,000 00
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$630,000 00	
Other disbursements	1,364 65	
		631,364 65
Net income from all sources		$244,635 35
Payments from net income as follows, viz.:		
Two dividends declared, each 3½ per cent., on $3,500,000 common stock		245,000 00
Deficit for year ending June 30, 1900		$364 65

General Income Account.

Deficit for year ending June 30, 1900	$364 65
Surplus up to June 30, 1899	709,564 14
	$709,199 49
Deduct transfer of account from Delaware and Hudson Company to income account	120,137 01
Total surplus, June 30, 1900	$589,062 48

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$9,442,534 81
Cost of equipment	4,758,231 74
Other permanent investments, as follows, viz.:	
Stock of other companies	7,000 00
Current assets as follows, viz.:	
Cash on hand	1,432 94
	$14,209,199 49

LIABILITIES.

Capital stock	$3,500,000 00
Funded debt	10,000,000 00
Bills payable	120,137 01
Balance of income account (surplus)	589,062 48
	$14,209,199 49

Officers of the Company.

Name.	*Title.*	*Official Address.*
ROBERT OLYPHANT	President	New York city.
WILLIAM L. M. PHELPS	Secretary and Treasurer	Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
ROBERT M. OLYPHANT	New York city.
HORACE G. YOUNG	Albany, N. Y.
MINARD HARDER	Cobleskill, N. Y.
WM. L. M. PHELPS	Albany, N. Y.
JAMES ROOSEVELT	Hyde Park, N. Y.
GEORGE I. WILBER	Oneonta, N. Y.
ALFRED VAN SANTVOORD	New York city.
ROBERT OLYPHANT	New York city.
WILLIAM H. TILLINGHAST	New York city.
ROBERT C. PRUYN	Albany, N. Y.
JAMES H. MANNING	Albany, N. Y.
CHARLES A. WALKER	New York city.
DAVID WILCOX	New York city.

Title of company, The Albany and Susquehanna Railroad Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address W. L. M. Phelps, Secretary and Treasurer.

ALBANY AND VERMONT.

LESSOR.

LESSEE—RENSSELAER AND SARATOGA.

LEASE ASSIGNED TO AND OPERATED BY THE DELAWARE AND HUDSON COMPANY.

(Date of charter, October 17, 1859.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	6,000	$600,000	$600,000

Number of stockholders	66
Per mile of road owned, 12 miles } Capital stock outsanding	$50,000

Cost of Road.

Total cost of road up to June 30, 1900	$600,000 00
Cost of road per mile owned	$50,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Received from Delaware and Hudson Company for rent		$20,000 00
Deductions from income as follows, viz.:		
Rental	$800 00	
Salaries	250 00	
Sundries	229 50	
		1,279 50
Net income from all sources		$18,720 50
Payments from net income as follows, viz.:		
Dividend declared, 3 per cent. on $600,000 stock		18,000 00
Surplus for year ending June 30, 1900		$720 50

General Income Account.

Surplus for year ending June 30, 1900	$720 50
Surplus up to June 30, 1899	5,647 00
Total surplus June 30, 1900	$6,367 50

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$600,000 00
Current assets as follows, viz.:	
Cash on hand	6,367 50
	$606,367 50

LIABILITIES.

Capital stock	$600,000 00
Profit and loss (surplus)	6,367 50
	$606,367 50

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Albany to Waterford Junction, single track	13

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. H. CRAMER	President	Troy, N. Y.
GEO. B. WARREN	Vice-President	Troy, N. Y.
JOHN H. NEHER	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
GEORGE B. WARREN	Troy, N. Y.
CHARLES W. TILLINGHAST	Troy, N. Y.
C. E. DUDLEY TIBBITS	Troy, N. Y.
JOHN I. THOMPSON	Troy, N. Y.
EDWARD C. GALE	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
J. H. NEHER	Troy, N. Y.
JOHN B. GALE	Williamstown, Mass.
LE GRAND B. CANNON	New York city.
W. HOWARD DOUGHTY	Troy, N. Y.
LE GRAND C. CRAMER	Troy, N. Y.
GEO. T. LANE	Troy, N. Y.

Title of company, Albany and Vermont Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address John H. Neher, Treasurer.

AMSTERDAM, CHUCTANUNDA AND NORTHERN.

OPERATED BY THE NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, September 22, 1879.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	200	$20,000

Number of stockholders 9

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$15,109 81
Rails, land, land damages and fences	4,890 19
Total cost of road	$20,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$20,000 00

LIABILITIES.

Capital stock	$20,000 00

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line, single track, from East Amsterdam to Linseed Oil Works	1.5

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN KELLOGG	President	Amsterdam, N. Y.
LAUREN KELLOGG	Treasurer	Amsterdam, N. Y.
J. ARTHUR BRANNOCK	Secretary	Amsterdam, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN KELLOGG	Amsterdam, N. Y.
GEORGE KELLOGG	Amsterdam, N. Y.
LAUREN KELLOGG	Amsterdam, N. Y.
J. ARTHUR BRANNOCK	Amsterdam, N. Y.
MYRON W. REID	Amsterdam, N. Y.
A. R. CONOVER	Amsterdam, N. Y.
JOHN H. LINDSAY	Amsterdam, N. Y.
F. S. VAN DERVEER	Amsterdam, N. Y.
GEORGE DAVIS	Galway, N. Y.

Title of company, Amsterdam, Chuctanunda and Northern Railroad Company.
General offices at Amsterdam, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Tuesday in September.
For information concerning this report, address John Kellogg, President.

AVON, GENESEO AND MOUNT MORRIS.

LESSOR.

LESSEE—ERIE

(Date of charter, March 18, 1860.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,500	$250,000
Issued for actual cash, and now outstanding	2,250	225,000

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$122,000 00
Bridges	6,340 00
Rails	64,000 00
Land	1,836 92
Passenger and freight stations	1,664 68
Interest and discount charged to construction	2,494 50
Other items	16,524 00
Total cost of road	$224,800 10

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rentals received from lessee	$6,750 00
Payments from net income as follows, viz.:	
Dividends	6,750 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOSIAH ANSTICE	President	Rochester, N. Y.
HIRAM P. MILLS	Vice-President	Mt. Morris, N. Y.
H. E. BROWN	Secretary and Treasurer	Mt. Morris, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE ELWANGER	Rochester, N. Y.
JOSIAH ANSTICE	Rochester, N. Y.
HULBURT E. BROWN	Mt. Morris, N. Y.
JAMES W. WADSWORTH	Geneseo, N. Y.
HERBERT WADSWORTH	Avon, N. Y.
W. A. WADSWORTH	Geneseo, N. Y.
H. P. MILLS	Mt. Morris, N. Y.

Title of company, Avon, Geneseo and Mount Morris Railroad Company.
General offices at Mount Morris, N. Y.
Stockholders' annual meeting, second Tuesday in February.
For information concerning this report, address H. E. Brown, Secretary.

BOMBAY AND MOIRA.

(Date of reorganization, March 31, 1898.)

For history of organization, etc., see Report of 1898.

The road has been abandoned and the rails and fastenings, fencing and all other material has been removed therefrom and sold.

Title of company, Bombay and Moira Railroad Company.
General offices at Bombay, N. Y.
For information concerning this report, address E. G. Reynolds, Vice-President.

BROOKLYN, BATH AND WEST END.

For history of organization, etc., see Report of 1890.

Merged by Atlantic Avenue.

BUFFALO, BRADFORD AND PITTSBURGH.

PROPRIETARY.

OWNED AND OPERATED BY ERIE.

(Date of consolidation, March 4, 1859.)

For history of organization, etc., see Report of 1893; also Report of Erie for 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	Unlimited.	.....
Issued for actual cash and on account of construction and now outstanding	23,864	$2,386,400

Number of stockholders 30

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorised.	Amount outstanding.	Cash realised on amount outstanding.
			p.c.				
Mortgage bonds..	Jan., 1865	31	7	Jan. & July	$2,000,000	$580,000	$580,000

Per mile of road owned, 26.17 miles.	Capital stock outstanding	$87,367 21
	Funded debt outstanding	22,162 78

Cost of Road.

Details of the original cost of this road are not obtainable. It was defrayed by the issue of stock and bonds of the two roads consolidating to the contractors for building their respective roads. The cost, therefore, is placed at the par value of such stock and bonds, with the addition of betterments put on since the Erie took possession. The road, however, is responsible for the following, viz.:

Capital stock	$2,286,400 00
Bonds	580,000 00
Advances made for betterments:	
Erie Railway Company	103,564 40
New York, Lake Erie and Western Railroad Company and Receivers	144,325 15
	$3,114,289 55
Cost of road per mile owned	$119,002 28

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,114,289 55

LIABILITIES.

Capital stock		$2,286,400 00
Funded debt		580,000 00
Advances—Erie Railway Company	$103,564 40	
Advances—New York, Lake Erie and Western Railroad Company, Receivers	144,325 15	
		247,889 55
		$3,114,289 55

Description of Road.

TRACK.	MILES LEASED. Length in N. Y. State.	MILES LEASED. Entire length.
Main line from Carrollton, N. Y., to Gilesville, Pa., single track	8.00	26.170
Sidings and turnouts	5 76	16.941
Grand total of track, sidings and turnouts	13.76	43.111

Average life of rails—steel, 12 years; iron, 6 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 63 lbs.; iron, maximum, 58 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

Standard and split switches in use.

Description of Road.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LENGTH.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	1	190	4	2,486
Wooden bridges	.....	.....	10	682
Wooden trestles	12	1,707	34	4,154
Total	13	1,897	48	7,322

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Telegraph owned by company	8	26.17
Steam railroad crossings over and under grade	1	3
Highway crossings at grade without protection	5	17
Highway crossings at grade protected by gates or flagmen	.....	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. LOWBER WELSH	President	Philadelphia, Pa.
E. B. THOMAS	Vice-President	P. O. Box 839, New York city.
A. R. MACDONOUGH	Secretary	P. O. Box 839, New York city.
A. DONALDSON	Treasurer	P. O. Box 839, New York city.

Directors of the Company.

Name.	*Residence.*
J. LOWBER WELSH	Philadelphia, Pa.
W. A. MAY	Scranton, Pa.
DAVID H. JACK	Bradford, Pa.
C. V. MERRICK	Bradford, Pa.
E. B. THOMAS	New York city.
A. R. MACDONOUGH	New York city.
A. DONALDSON	New York city.

Title of company, Buffalo, Bradford and Pittsburgh Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in June.
For information concerning this report, address A. R. Macdonough, Secretary, P. O. Box 839, New York city.

BUFFALO CREEK.

LESSOR.

LESSEES—ERIE AND LEHIGH VALLEY.

(Date of charter, January 25, 1869.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,500	$250,000	$250,000

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	Jan. 1, 1882	25	6	Jan. & July	$250,000	$250,000	$250,000
Second mortgage	Jan. 1, 1891	50	5	Jan. & July	*1,000,000	341,000	341,000
Total					$1,000,000	$591,000	$591,000

Per mile of road owned, 5.82 miles. { Capital stock outstanding, $42,955.33. Cash realized on same, $42,955.33
Funded debt outstanding, 101,546 39. Cash realized on same, 101,546.39

*The last authorized issue of $1,000,000 bonds will cover the $250,000 first issued when they become due, so that the total amount authorized will stand at $1,000,000.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$110,220 63
Bridges	$76,518 66	244,878 35
Rails	.....	218,846 67
Land	.....	85,325 47
Engine and car houses	.....	1,757 16
Fuel and water stations	.....	4,010 40
Engineering expenses	.....	7,759 63
Telegraph line	.....	614 24
Extending ship canal	.....	57,841 76
Shore protection (Lake Erie)	.....	42,699 01
Total cost of road	$76,518 66	$773,453 32
EQUIPMENT.		
Locomotives	.....	$76,037 01
Grand total cost of road and equipment	$76,518 66	$849,490 33

Cost of road per mile owned	$132,895 76
Cost of equipment per mile owned	13,064 78
Cost of road and equipment per mile owned	145,960 54

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rentals		$48,107 50
Interest		50 14
		$48,157 64
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$30,107 50	
Expenses	748 90	
		30,856 40
Net income from all sources		$17,301 24
Payments from net income as follows, viz.:		
Dividends declared, 7 per cent. on $250,000 common stock		17,500 00
Deficit for year ending June 30, 1900		$198 76

General Income Account.

Deficit for year ending June 30, 1900	$198 76
Surplus up to June 30, 1899	262 20
Total surplus June 30, 1900	$63 44

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$773,453 32
Cost of equipment	76,037 01
Current assets as follows, viz.:	
Cash on hand	258 31
Due by lessees	64 80
	$849,813 44

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$250,000 00
Funded debt	591,000 00
Dividends unpaid	8,750 00
Profit and loss (surplus)	63 44
	$849,813 44

Description of Road.

Main line, single track, all within the city limits of Buffalo, miles	5.82

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES STEELE	President	New York city.
WM. H. SAYRE	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
CHARLES STEELE	New York city.
E. B. THOMAS	New York city.
JOHN C. MCCULLOUGH	New York city.
JOHN B. GARRETT	New York city.
WM. H. SAYRE	New York city.
GEO. M. CUMMING	New York city.
ALFRED WALTER	New York city.

Title of company, The Buffalo Creek Railroad Company.
General offices at 26 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in June.
For information concerning this report, address Wm. H. Sayre, Secretary and Treasurer.

BUFFALO CREEK TRANSFER.

LESSOR.

LESSEE—FRANK WILLIAMS & CO., BUFFALO, N. Y.

(Date of charter, July 23, 1881.)

The stock of this company is all owned by the firm of Frank Williams & Co., and the members thereof. The road is used exclusively in doing the business of this firm at their coal docks in Buffalo, N. Y., and has ever since been leased to them for the operating expenses.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Ten per cent. paid in and now outstanding	50	5,000	$500

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast, bridges, superstructure (including ties)....	$4,000 00
Rails, land, land damages and fences and freight stations.....	46,000 00
Total cost of road.....	$50,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....		$50,000 00
Current assets as follows, viz.:		
Cash on hand.....	$73 77	
Sinking fund.....	326 23	
		400 00
		$50,400 00

LIABILITIES.

Capital stock.....	$5,000 00
Sundries	200 00
Unfunded debt, being mortgage on real estate.....	45,200 00
	$50,400 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line, all within the city of Buffalo, single track.....	1.10
Sidings and turnouts on main line.....	.50
Grand total of tracks, sidings and turnouts.....	1.60

Officers of the Company.

Name.	*Title.*	*Official Address.*
HORACE A. NOBLE.....	President.....	704 Mooney Building, Buffalo, N. Y.
JOHN R. WILLIAMS.....	Treasurer.....	704 Mooney Building, Buffalo, N. Y.
ARTHUR H. WILLIAMS.....	Secretary.....	Erie Co. Sav. Bk. Bldg., Buffalo, N. Y.
ROBERT H. WILLIAMS.....	General Supt...	704 Mooney Building, Buffalo, N. Y.
CHARLES C. MCDONALD....	Auditor.....	704 Mooney Building, Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
HORACE A. NOBLE.....	Buffalo, N. Y.
JOHN R. WILLIAMS.....	Buffalo, N. Y.
ROBERT H. WILLIAMS.....	Buffalo, N. Y.
FRANK F. WILLIAMS.....	Buffalo, N. Y.
ARTHUR H. WILLIAMS.....	Buffalo, N. Y.
JOSEPH W. NOBLE.....	Buffalo, N. Y.
CHARLES C. MCDONALD.....	Buffalo, N. Y.

Title of company, The Buffalo Creek Transfer Railroad Company.
General offices at Room 704, Mooney Building, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Monday in June.
For information concerning this report, address H. A. Noble, President.

BUFFALO ERIE BASIN.

OWNED AND OPERATED BY NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, July 8, 1876.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	200	$20,000 00
Issued on account of construction and now outstanding	.....	13,503 19

Number of stockholders	14

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$10,003 19
Bridges	3,500 00
Total cost of road	$13,503 19
Cost of road per mile owned	$54,012 76

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from New York Central and Hudson River Railroad track to Erie basin dock, in Buffalo, single track	.25

The New York Central and Hudson River Railroad Company, for the privilege of passing cars over the tracks to and from the dock for the receipt and delivery of freight, maintains the road.

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. R. CALLAWAY	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
E. V. W. ROSSITER	Sec. and Treas.	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. MCK. TWOMBLY	New York city.
W. K. VANDERBILT	New York city.
F. W. VANDERBILT	New York city.
E. D. WORCESTER	New York city.
C. M. DEPEW	New York city.
C. C. CLARKE	New York city.
SAMUEL E. WILLIAMSON	New York city.
H. J. HAYDEN	New York city.
E. V. W. ROSSITER	Flushing, N. Y.
C. F. COX	New York city.
S. R. CALLAWAY	New York city.
THOMAS L. JAMES	Highwood, N. J.

Title of company, Buffalo Erie Basin Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address J. Carstensen, Comptroller, Grand Central Station, New York city.

CAIRO.

LESSOR.

LESSEE—CATSKILL MOUNTAIN.

(Date of charter, April 10, 1884.)

For history of organization, etc., see Report of 1885.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	250	$25,000	.....
Issued for actual cash and now outstanding	244	24,400	$24,400

Number of stockholders 42

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c				
First mortgage	May 1, 1885	20	6	Nov. 1 & May 1	$25,000	$25,000	$22,500

Per mile of road owned, 3.77 miles. { Capital stock outstanding, $6,472.15. Cash realized on same, $6,472.15
Funded debt outstanding, 6,631.30. Cash realized on same, 5,968.17

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$7,476 78
Superstructure (including ties)	4,568 37
Rails	10,667 93
Land	3,593 61
Fences	2,073 95
Passenger and freight stations	3,391 32
Turn-tables	3,695 10
Fuel and water stations	1,131 07
Engineering expenses	1,063 73
Interest and discount charged to construction	2,500 00
Telephone line	337 72
Contingencies	551 61
Paid Catskill Mountain Railway Company, lessees, to be expended in betterments to Cairo Railroad	1,500 00
Total cost of road	$42,551 19

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$6,222 06
Grand total of road and equipment	$48,783 25
Cost of road per mile owned	$11,286 79
Cost of equipment per mile of road owned	1,653 06
Cost of road and equipment per mile of road owned	12,939 85
Miles of road owned	3.77

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rent for year ending June 30, 1900		$2,944 35
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$1,500 00	
Taxes on capital stock	36 60	
Insurance, etc.	76 35	
		1,612 95
Net income from all sources		$1,331 40
Payments from net income as follows, viz.:		
Dividends declared, 6 per cent. on $24,400 common stock		1,464 00
Deficit for year ending June 30, 1900		$132 60

General Income Account.

Deficit for year ending June 30, 1900	$132 60
Surplus up to June 30, 1899	660 83
Total surplus June 30, 1900	$528 23

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$42,551 19
Cost of equipment	6,222 06
Current assets as follows, viz.:	
Due from Catskill Mountain Railway Company on account of rent	1,444 35
	$50,227 60

LIABILITIES.

Capital stock	$24,400 00
Funded debt	25,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	250 00
Sundries	49 37
Profit and loss (surplus)	528 23
	$50,227 60

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Cairo to Cairo Junction, single track	3.77
Sidings and turnouts on main line	.25
Grand total of tracks, sidings and turnouts	4.02

Officers of the Company.

Name.	*Title.*	*Official Address.*
LEWIS WOLFE	President	Athens, N. Y.
CHARLES L. RICKERSON	Vice-President	54 Harrison St., N. Y. city.
WM. J. HUGHES	Secretary and Treas.	Catskill, N. Y.

Directors of the Company.

Name.	*Residence.*
LEWIS WOLFE	Athens, N. Y.
CHARLES L. RICKERSON	Brooklyn, N. Y.
G. M. SNYDER	West Hoboken, N. J.
A. VAN SANTVOORD	New York city.
JOHN SANDERSON	Athens, N. Y.
JAMES STEAD	Catskill, N. Y.
D. W. JENNINGS	Cairo, N. Y.
E. A. CHASE	Catskill, N. Y.
C. L. BEACH	Catskill, N. Y.
C. A. BEACH	Catskill, N. Y.
T. C. VAN SANTVOORD	New York city.
ORRIN DAY	Catskill, N. Y.
WM. J. HUGHES	Catskill, N. Y.

Ttile of company, Cairo Railroad Company.
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in April.
For information concerning this report, address Wm. J. Hughes, Secretary and Treasurer.

CAMPBELL HALL CONNECTING.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH AND NEW ENGLAND.

(Date of charter, April 3, 1889.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Issued on account of construction and now outstanding	1,250	125,000	$125,000

Number of stockholders 33

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	Aug. 1, 1889	50	p. c 5	Feb. & Aug.	$500,000 00	†$125,000 00

Per mile of road owned, 3.78 miles.	Capital stock outstanding	$33,068 78
	Funded debt outstanding	33,068 78

*No coupons have been detached from these bonds—consequently no interest has been charged.
†Issued for construction.

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$250,000 00
Cost of road per mile owned	66,137 56

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$250,000 00

LIABILITIES.	
Capital stock	$125,000 00
Funded debt	125,000 00
	$250,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Campbell Hall to N. Y. and N. J. State line	20
Main line laid from Pine Island to N. Y. and N. J. State line, single track	3.78
Sidings and turnouts on main line	.33
Grand total of tracks, sidings and turnouts	4.11
Laid with steel rail	3.78

Average life of rails—steel, 20 years; iron, 14 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 54 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. C. STANTON	President	146 Broadway, New York city.
D. J. MCNIECE	Secretary and Treasurer	146 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
W. W. GIBBS	Philadelphia, Pa.
J. C. STANTON	New York city.
C. H. STANTON	New York city.
D. J. MCNIECE	New York city.
GEO. W. GREENE	Goshen, N. Y.
GEO. W. MURRAY	Goshen, N. Y.
WM. B. MCNIECE	New York city.
WHITEFIELD GIBBS	Goshen, N. Y.
H. H. KINGSTON	New York city.
M. R. BOCKINS	Philadelphia, Pa.
CHARLES E. MORGAN, JR.	Philadelphia, Pa.
JOSEPH R. SAGEE	Philadelphia, Pa.

Title of company, Campbell Hall Connecting Railroad Company.
General offices at 146 Broadway, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Monday in April.
For information concerning this report, address J. R. Sagee, Acting Auditor, 929 Chestnut street, Philadelphia, Pa.

CANASTOTA NORTHERN.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH VALLEY.

(Date of charter, March 24, 1886.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of purchase price and now outstanding	2,000	$200,000

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	July 1, 1886	20	p.c. 6	Jan. & July.	$300,000 00	*$300,000 00

Per mile of road owned, 20.65 miles.	Capital stock outstanding	$9,647 85
	Funded debt outstanding	14,471 78

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road	$500,000 00
Cost of road per mile owned	$24,119 63
Miles of road owned	20.65

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental	$18,000 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	18,000 00

*Issued for purchase of constructed road.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$500,000 00

LIABILITIES.

Capital stock	$200,000 00
Funded debt	300,000 00
	$500,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Canastota to Camden, N. Y., single track laid	20.65
Sidings and turnouts on main line	2.52
Grand total of tracks, sidings and turnouts	23.17
Laid with steel rail, main line	20.65

Average life of rails—steel, 20 years; iron, 8 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 56 lbs.; iron, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	6	424.9
Wooden trestles	5	472.8
Total	11	897.5

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	20.65
Number of new ties placed during the year	13,832
Steam railroad crossing at grade protected by signal devices	1
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	18
Highway crossing at grade protected	1
Highway crossing over grade	1
Highway crossings under grade	2
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ELISHA P. WILBER	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
HENRY S. DRINKER	Haverford, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
GEORGE M. DIVEN	Elmira, N. Y.
ALFRED WALTER	South Bethlehem, Pa.
WILSON S. BISSELL	Buffalo, N. Y.

Title of company, Canastota Northern Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 223 South Third street, Philadelphia, Pa.

CARTHAGE AND ADIRONDACK.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, March 28, 1883.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Issued for actual cash	4,300	$430,000	$430,000
Issued on account of construction	700	70,000	.....
Total now outstanding	5,000	$500,000	$430,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	Dec. 1, 1892	89	p.c. 4	June 1 & Dec. 1	$1,600,000	$1,100,000

Per mile of road owned, 46.10 miles { Capital stock outstanding, $10,845.99. Cash realized on same, $9,327.55
Fund debt outstanding, 23,861,17. Cash realized on same.....

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$237,442 12
Bridges	29,302 04
Superstructure (including ties)	40,918 51
Rails	71,812 60
Land, land damages and fences	1,390 85
Passenger and freight stations	2,543 57
Engine and car-houses	1,359 73
Shop machinery and tools	300 72
Fuel and water stations	4,024 05
Engineering expenses	7,743 34
Interest and discount charged to construction	142,493 60
Road built by contract	1,026,133 17
Telegraph line	1,496 59
Incidentals	6,618 43
Sidings and yard extensions	4,393 31
Total cost of road	$1,577,972 07

EQUIPMENT.	
Locomotives	$4,029 60
Passenger cars	5,900 46
Mail, baggage and express cars	1,180 10
Freight and other cars	10,190 35
Total cost of equipment	$21,300 51
Grand total cost of road and equipment	$1,599,272 58
Cost of road per mile owned	$34,229 33
Cost of equipment per mile of road owned	462 05
Cost of road and equipment per mile of road owned	34,691 35

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from New York Central and Hudson River Railroad Company, lessee	$44,000 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	44,000 00

General Income Account.

Total surplus June 30, 1900	$24,675 02

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$1,577,972 07
Cost of equipment	21,300 51
Open accounts	25,402 44
	$1,624,675 02

LIABILITIES.	
Capital stock	$500,000 00
Funded debt	1,100,000 00
Profit and loss (surplus)	24,675 02
	$1,624,675 02

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Carthage to Newton Falls, single track	46.10
Sidings and turnouts on main line	9.24
Grand total of tracks, sidings and turnouts	55.34
Laid with steel rail, main line	46.10

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and sand.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	10	461
Wooden bridges	6	102
Wooden trestles	2	68
Total	18	631

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	36
Highway crossing at grade protected	1
Highway crossing under grade	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
E. V. W. ROSSITER	Sec. and Treas.	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
W. K. VANDERBILT	New York city.
FREDK. W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
C. C. CLARKE	Sing Sing, N. Y.
J. PIERPONT MORGAN	New York city.
E. D. WORCESTER	New York city.
E. V. W. ROSSITER	Flushing, N. Y.
T. L. JAMES	Highwood, N. J.
HORACE J. HAYDEN	New York city.
C. F. COX	New York city.
SAMUEL R. CALLAWAY	New York city.

Title of company, Carthage and Adirondack Railway.
General offices at New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

CARTHAGE, WATERTOWN AND SACKETTS HARBOR.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, February 5, 1869.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter.....	7,000	$700,000	215	$21,500	.....
Issued for actual cash and now outstanding.....	4,658½	465,845	215	21,500	$487,345

Grand total of common and preferred stock now outstanding..... $487,345 00
Number of stockholders..... 34

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Con. mtg	July 1, 1891	40	p. c. 5	Jan. & July.	$300,000	$300,000	$285,000

Per mile of road owned, 28.81 miles. { Capital stock outstanding, $16,915.83. Cash realized on same, $16,915.83
{ Funded debt outstanding, 10,413.05. Cash realized on same, 9,892.40

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading, masonry and ballast, bridges, superstructure (including ties) and rails	$602,050 06
Land, land damages and fences.....	131,949 44
Passenger and freight stations, engine and car-houses.....	17,932 59
Engineering expenses.....	6,585 46
Total cost of road.....	$758,517 55
EQUIPMENT.	
Cars	$9,311 65
Grand total cost of road and equipment.....	$767,829 20
Cost of road per mile owned.....	$26,328 27
Cost of equipment per mile owned.....	323 21
Cost of road and equipment per mile of road owned.....	26,651 48
Miles of road owned.....	28.81

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
From lease of road		$43,957 54
Interest		1,727 82
		$45,685 36
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$15,000 00	
Corporation expenses	325 00	
		15,325 00
Net income from all sources		$30,360 36
Payments from net income as follows, viz.:		
Dividends declared, 5 per cent. on preferred stock	$1,075 00	
Dividends declared, 5 per cent. on common stock	23,250 00	
		24,325 00
Surplus for year ending June 30, 1900		$6,035 36

General Income Account.

Surplus for year ending June 30, 1900	$6,035 36
Surplus up to June 30, 1899	35,454 69
Total surplus June 30, 1900	$41,490 05

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$758,517 55
Cost of equipment	9,311 65
Current assets as follows, viz.:	
Cash on hand	46,764 63
Open accounts	14,916 22
	$829,510 05
LIABILITIES.	
Capital stock	$487,345 00
Funded debt	300,000 00
Current liabilities as follows, viz.:	
Dividends unpaid	675 00
Profit and loss (surplus)	41,490 05
	$829,510 05

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Carthage to Sacketts Harbor, single track	28.81
Sidings and turnouts	6.01
Grand total of tracks, sidings and turnouts	34.82
Laid with steel rail, main line	28.81

Average life of rails—steel, 12 years; average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and sand.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	373
Wooden bridges	3	60
Total	5	433

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade unprotected	33
Highway crossing at grade protected	1
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y.
EDWARD V. W. ROSSITER	Treasurer	Grand Central Station, N. Y.
IRA A. PLACE	Secretary	Grand Central Station, N. Y.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
SAMUEL F. BARGER	New York city.
EDGAR VAN ETTEN	New York city.
EDWARD V. W. ROSSITER	Flushing, N. Y.
IRA A. PLACE	New York city.
CHARLES F. COX	New York city.
SAMUEL R. CALLAWAY	New York city.
HAMILTON MCK. TWOMBLY	New York city.
SAMUEL E. WILLIAMSON	New York city.

Title of company, Carthage, Watertown and Sacketts Harbor Railroad Company.
General offices at Watertown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in September.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

CAYUGA AND SUSQUEHANNA.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, April 18, 1843.)

For history of organization, etc., see Report of 1892.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	50,000	$1,500,000
Loaned for actual cash and now outstanding	19,637	589,110

Number of stockholders	118
Per mile of road owned, 34.41 miles. } Capital stock outstanding	$17,120 00

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$123,753 85
Bridges	24,738 12
Superstructure (including ties) and rails	269,513 11
Land, land damages and fences	44,899 16
Passenger and freight stations, engine and car-houses, shops, machinery and tools, fuel and water stations	38,793 09
Engineering expenses	18,760 68
Total cost of road	$520,458 01

EQUIPMENT.	
Locomotives	$57,570 90
Passenger, mail, baggage and express cars	20,196 88
Freight and other cars	1,774 21
Total cost of equipment	$79,541 99
Grand total cost of road and equipment	$600,000 00
Cost of road per mile owned	$15,125 00
Cost of equipment per mile owned	2,312 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Twelve months' rental received from lessee	$54,600 00
Payments from net income as follows, viz.:	
Dividends declared, 9 per cent. on $589,110 common stock	53,019 90
Surplus for year ending June 30, 1900	$1,580 10

General Income Account.

Surplus for year ending June 30, 1900	$1,580 10	
Surplus up to June 30, 1899	12,944 93	
		$14,525 03
Less sundry disbursements made by lessor in maintaining organization		657 25
Total surplus June 30, 1900		$13,867 78

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$520,458 01
Cost of equipment	79,541 99
Current assets as follows, viz.:	
Cash on hand	2 977 78
	$602,977 78

LIABILITIES.	
Capital stock	$589,110 00
Profit and loss (surplus)	13,867 78
	$602,977 78

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Ithaca to Susquehanna River, single track	34.41

Officers of the Company.

Name.	*Title.*	*Official Address.*
M. TAYLOR PYNE	President	52 Wall St., New York city.
EDWIN F. HATFIELD	Vice-President	52 Wall St., New York city.
STEPHEN S. PALMER	Secretary and Treasurer	52 Wall St., New York city.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
M. TAYLOR PYNE	Princeton, N. J.
HENRY A. C. TAYLOR	Newport, R. I.
EDWIN F. HATFIELD	New York city.
STEPHEN S. PALMER	Princeton, N. J.
JOHN J. PHELPS	Hackensack, N. J.
CLEVELAND H. DODGE	New York city.
MARK T. COX	Morristown, N. J.
PERCY R. PYNE	Bernardsville, N. J.

Title of company, The Cayuga and Susquehanna Railroad Company.
General offices at Ithaca, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address O. C. Post, General Auditor, Delaware, Lackawanna and Western Company, 26 Exchange place, New York city.

CENTRAL DOCK AND TERMINAL.

LESSOR.

LESSEE—PHILADELPHIA AND READING.

Lessor and Lessee reports combined *ante* this volume.

CHATEAUGAY RAILWAY.

LESSOR.

LESSEE—CHATEAUGAY RAILROAD.

(Date of organization, July 12, 1887.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	1,680	$168,000

Number of stockholders 38

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mtg. bond ...	Aug. 1, 1887	20	P. c. 6	Aug. and Feb.	$200,000	$200,000	$200,000

Per mile of road owned, 38.89 miles. { Capital stock outstanding, $4,319.87. Cash realized on same, $4,319.87
Funded debt outstanding, 5,142.71. Cash realized on same, 5,142.71

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$182,248 00
Superstructure (including ties)	47,020 00
Rails	111,650 00
Passenger and freight stations	11,200 00
Engine and car-houses	2,200 00
Fuel and water stations	950 00
Engineering expenses	12,732 00
Total cost of road	$368,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rentals	$12,000 00

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued	12,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$368,000 00

LIABILITIES.

Capital stock	$168,000 00
Funded debt	200,000 00
	$368,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Lyon Mountain to Saranac Lake, single track	38.89
Laid with steel rail, main line	38.89

Average life of ties, 5 years. Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 46 lbs. Gauge of track, 3 feet. Ballasted with gravel.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	81
Wooden trestles	16	4778.6
Total	17	4859.6

Officers of the Company.

Name.	*Title.*	*Official Address.*
SMITH M. WEED	President	Plattsburgh, N. Y.
FRANK E. SMITH	Vice-President	Plattsburgh, N. Y.
J. N. STOWER	General Manager	Plattsburgh, N. Y.
W. W. CONAUGHTY	General Superintendent	Plattsburgh, N. Y.
GEO. S. WEED	Secretary	Plattsburgh, N. Y.
TALBOT OLYPHANA	Treasurer	21 Cortlandt St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
SMITH M. WEED	Plattsburgh, N. Y.
J. N. STOWER	Plattsburgh, N. Y.
F. E. SMITH	Plattsburgh, N. Y.

Title of company, Chateaugay Railway Company.
General offices at Plattsburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, June 12.
For information concerning this report, address J. N. Stower, General Manager.

CHERRY VALLEY, SHARON AND ALBANY.

PROPRIETARY.

OWNED AND OPERATED BY THE DELAWARE AND HUDSON COMPANY.

OPERATIONS INCLUDED IN REPORT OF ALBANY AND SUSQUEHANNA (LESSEE).

(Date of charter, April 10, 1860.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value
Authorized by law or charter	10,000	$500,000
Total now outstanding	5,782	289,100

Number of stockholders 18

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage	June 15, 1869	30	7	June 15, Dec. 15	$300,000	$300,000

Per mile of road owned, 21.04 miles.	Capital stock outstanding	$13,740 49
	Funded debt outstanding	14,258 55

Cost of Road.

Total cost of road up to June 30, 1900	$589,100 00
Cost of road per mile owned	27,999 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
From lease of road	$9,875 07
Charges against income as follows, viz.:	
Interest on funded debt, due and accrued	21,000 00
Deficit for year ending June 30, 1900	$11,124 93

General Income Account.

Deficit for year ending June 30, 1900	$11,124 93
Deficit up to June 30, 1899	172,297 51
Total deficit June 30, 1900	$183,422 44

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$589,100 00
Profit and loss (deficiency)	183,422 44
	$772,522 44

LIABILITIES.

Capital stock	$289,100 00
Funded debt	300,000 00
Current liabilities as follows, viz.:	
Delaware and Hudson Company	183,422 44
	$772,522 44

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Cobleskill to Cherry Valley	21.04

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM H. TILLINGHAST	President	New York city.
F. M. OLYPHANT	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
A. VAN SANTVOORD	New York city.
WILLIAM H. TILLINGHAST	New York city.
JAMES ROOSEVELT	Hyde Park, N. Y.
R. OLYPHANT	New York city.
R. M. OLYPHANT	New York city.
F. M. OLYPHANT	Englewood, N. J.
C. A. WALKER	New York city.

Title of company, Cherry Valley, Sharon and Albany Railroad Company.
General offices at Cherry Valley, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in March.
For information concerning this report, address S. T. S. Henry, Auditor, New York city.

CLOVE BRANCH.

(Date of charter, November 21, 1868.)

For history of organization, etc., see Report of 1893.

This road was not operated during the fiscal year. The company has not been able to obtain consents of landowners to relay the track, and the matter of recondemning the property is now in negotiation.

CONESUS LAKE.

PROPRIETARY.

OWNED AND OPERATED BY ERIE.

(Date of charter, May 10, 1882.)

For history of organization, etc., see Report of 1896; also Report of Erie for 1896.

This road is operated by the Erie Railroad Company, which owns the entire capital stock.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	400	$20,000	.....
Issued on account of construction and now outstanding	382	19,100	$8,104 15

Number of stockholders 8

Per mile of road owned, 1.61 } Capital stock outstanding, $11,863.35. Cash realized on same, $5,032.63

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Bridges	$1,926 08
Superstructure (including ties)	1,096 59
Rails	7,177 50
Land	1,515 00
Fences	30 00
Passenger and freight stations	495 46
Shops, machinery and tools	29 30
Fuel and water stations	53 82
Engineering expenses	30 00
Interest and discount charged to construction	10,995 85
Telegraph line	345 71
Wharfing	150 00
Total cost of road	$23,845 26
EQUIPMENT.	
Locomotives	3,182 62
Grand total cost of road and equipment	$27,027 88
Cost of road per mile owned	$14,810 69
Cost of equipment per mile of road owned	1,976 78

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$23,845 26
Cost of equipment	3,182 62
Profit and loss (deficiency)	866 08
	$27,893 96
LIABILITIES.	
Capital stock	$19,100 00
Advances New York, Lake Erie and Western Railroad Company	8,793 96
	$27,893 96

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Junction, Hamilton, N. Y., to Lakeville, N. Y., single track	1.61
Sidings and turnouts	.37
Grand total of tracks, sidings and turnouts	1.98

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	P. O. Box, 839, New York city.
G. M. CUMMING	Vice-President	P. O. Box, 839, New York city.
A. R. MACDONOUGH	Secretary	P. O. Box, 839, New York city.
J. A. MIDDLETON	Assistant Secretary	P. O. Box, 839, New York city.
A. DONALDSON	Treasurer	P. O. Box, 839, New York city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
J. G. MCCULLOUGH	New York city.
CHAS. STEELE	New York city.
A. DONALDSON	New York city.
A. R. MACDONOUGH	New York city.
LOVETTE P. WEST	Lakeville, N. Y.
GEORGE M. CUMMING	New York city.

Title of company, Conesus Lake Railway Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Saturday in May.
For information concerning this report, address A. R. Macdonough, Secretary.

COOPERSTOWN AND SUSQUEHANNA VALLEY.

LESSOR.

LESSEE—COOPERSTOWN AND CHARLOTTE VALLEY.

(Date of charter, February 25, 1865.)

For history of organization, etc., see Report of 1892.

Copy of lease attached to original report on file in office of Railroad Commissioners.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	8,500	$850,000	.....
Issued for actual cash	3,010	$301,000	$302,005
Issued on account of construction	64	6,400	.....
Total now outstanding	3,074	$307,400	$302,005

Number of stockholders 187

FUNDED DEBT.

DESIGNATION OF OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mtg. bonds.	May 1, 1888	30	p. c. 5	May & Nov.	$200,000	$199,600	*$196,051 11

Per mile of road owned, 19.48 miles. { Capital stock outstanding, $15,789.28. Cash realized on same, $15,503.33
Funded debt outstanding, 10,246 40. Cash realized on same, 10 061.22

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$261,687 47
Bridges	26,772 29
Superstructure (including ties) and rails	80,119 05
Land	4.889 66
Land damages	17.757 86
Fences	14.277 35
Passenger and freight stations	15,766 47
Shops, machinery and tools	6.055 66
Fuel and water stations	3.178 94
Engineering expenses	15.870 96
Telegraph line	1.262 44
Total cost of road	$447,638 15

*Bonds sold at par, less commissions.

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$15,400 00
Passenger, mail, baggage and express cars	10,868 65
Freight and other cars	8,091 35
Total cost of equipment	$34,360 00
Grand total cost of road and equipment	$481,998 15
Cost of road per mile owned	$22,979 37
Cost of equipment per mile of road owned	1,763 86
Cost of road and equipment per mile of road owned	24,743 23
Miles of road owned	19.48

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
From Cooperstown and Charlotte Valley Railroad Company, on account of lease	$9,980 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	9,980 00

General Income Account.

Total surplus June 30, 1900	$123 04

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$447,638 15
Cost of equipment	24,360 00
Current assets as follows, viz.:	
*Due by agents	25,144 89
	$507,143 04

LIABILITIES.

Capital stock	$307,400 00
Funded debt	199,600 00
Interest on funded debt, due and accrued	20 00
Profit and loss (surplus)	123 04
	$507,143 04

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Cooperstown to Charlotte Crossing, single track	19.48
Sidings and turnouts on main line	3.31
Grand total tracks, sidings and turnouts	22.79
Laid with steel rails, main line	19.48

*This due January, 1990, from Cooperstown and Charlotte Valley Railroad Company.

Description of Road and Equipment.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	4	370.8
Wooden bridges	3	206 9
Wooden trestles	5	212
Total	12	789.5

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	3	120,000 102,050 124,000	3	3
First class passenger cars	3	88,300	3	3
Combination car	1	.....	1	1
Baggage, mail and express cars	1	.....	1	1
Total	5	.....	5	5
Box freight cars	6	22,000	6	6
Flat freight cars	6	16,500 to 19,000	.....	.....
Caboose, 4-wheel dirt cars	8	.....	.....	.....
Service, 4-wheel cars	5	.....	.....	.....
Total	25	.....	6	6

Eames vacuum air brakes and Westinghouse air brake in use on passenger equipment; Miller coupler on freight equipment. Gould automatic coupler in use.

On main track, patent safety split rail switches are used. Inside yard, common three-throw switches.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telephone owned by company, miles	25
Number of new ties placed during the year	9,588
Steam railroad crossings over grade	1
Highway crossings at grade unprotected	15
Highway crossings over grade	2
Overhead obstructions less than 20 feet above track	3

Passenger cars are heated by stoves, lighted by oil and ventilated by top ventilators.

Officers of the Company.

Name.	*Title.*	*Official Address.*
HORACE LATHROP	President	Cooperstown, N. Y.
ALBERT LANE	Vice-President	Cooperstown, N. Y.
G. J. W. REYNOLDS	Secretary and Treasurer	Cooperstown, N. Y.

Directors of the Company.

Name.	*Residence.*
HORACE LATHROP	Cooperstown, N. Y.
ALBERT LANE	Cooperstown, N. Y.
W. H. MICHAELS	Cooperstown, N. Y.
GEORGE BROOKS	Cooperstown, N. Y.
ADRIEL MURPHY	Cooperstown, N. Y.
ALLEN GALLUP	Cooperstown, N. Y.
G. M. JARVIS	Cooperstown, N. Y.
DATUS E. SIVER	Cooperstown, N. Y.
S. J. W. REYNOLDS	Cooperstown, N. Y.
THOMAS W. THAYER	Cooperstown, N. Y.
WHEELER DRAKE	Cooperstown, N. Y.
FRANCIS HICOX	Oakville, N. Y.
LAUNCELOT TAYLOR	Fly Creek, N. Y.

Title of company, Cooperstown and Susquehanna Valley Railroad Company.
General offices at Cooperstown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Tuesday in December.
For information concerning this report, address F. E. Whitbeck, Secretary, Cooperstown and Charlotte Valley Railroad Company.

DELAWARE AND OTSEGO.

LESSOR.

LESSEE—ULSTER AND DELAWARE.

(Date of charter, May 5, 1887.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,000	$500,000
Issued for actual cash	680	$68,000
Issued on account of construction	2,318	231,800
Total now outstanding	2,998	$299,800

Number of stockholders 14

Per mile of road authorized, 35 miles. } Capital stock outstanding, $8,565.71. Cash realized on same, $1,942 86

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$157,988 51
Bridges	16,216 79
Superstructure (including ties)	17,202 44
Rails	62,834 72
Land	5 50
Land damages	26,949 38
Fences	992 83
Passenger and freight stations	170 01
Engineering expenses	3,111 75
Interest and discount charged to construction	16,114 41
Total cost of road	$306,586 37
Cost of road per mile owned	$8,759 61

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$306,586 37

LIABILITIES.

Capital stock	$299,800 00
Profit and loss (surplus)	6,786 37
	$306,586 37

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Hobart, N. Y., to Oneonta, N. Y., and from Bloomville, N. Y., to Delhi, N. Y.	35
Main line laid, first or single track	8.79
Sidings and turnouts on main line	.37
Total single track	9.00
Track laid with steel rail	8.79
Sidings laid with steel rail	.37

Average life of rails—steel, 15 years. Average life of ties, 5 years. Weight of rails per yard—steel, maximum, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. D. COYKENDALL	President	Rondout, N. Y.
T. C. COYKENDALL	Vice-President	Rondout, N. Y.
H. S. COYKENDALL	Treasurer	Rondout, N. Y.
E. COYKENDALL	General Superintendent	Rondout, N. Y.
H. C. SOOP	Secretary	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
S. D. COYKENDALL	Rondout, N. Y.
T. C. COYKENDALL	Rondout, N. Y.
H. S. COYKENDALL	Rondout, N. Y.
A. S. STAPLES	Rondout, N. Y.
H. C. SOOP	Rondout, N. Y.
H. G. YOUNG	Albany, N. Y.
GEORGE COYKENDALL	Rondout, N. Y.
FRANK COYKENDALL	Rondout, N. Y.
EDWARD COYKENDALL	Rondout, N. Y.
AMOS VAN ETTEN	Rondout, N. Y.
FREDERICK COYKENDALL	New York city.
DAVIS WINNIE	The Corner, N. Y.
GEO. I. WILBUR	Oneonta, N. Y.

Title of company, Delaware and Otsego Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday after first Sunday in December.
For information concerning this report, address H. C. Soop, Secretary.

DEPEW AND TONAWANDA.

LESSOR.

LESSEE—LEHIGH VALLEY RAILROAD.

(Date of charter, July 16, 1895.)

For history of organization, etc., see Report of 1897.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	5,000	$500,000 00

Number of stockholders	11
Per mile of road owned, 10.56 miles. } Capital stock outstanding	$47,348

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$211,719 62
Bridges	66,937 77
Superstructure (including ties)	152,268 02
Land	203,222 54
Land damages	8,323 04
Engineering expenses	7,186 78
Taxes	827 00
Telegraph line	1,911 53
Legal expenses	4,849 11
Buildings and fixtures	155 09
Sidings	691 18
Under crossings	35,040 50
Total cost of road	$743,130 18
Cost of road per mile owned	$70,372 00
Miles of road owned	10.56

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from lessee	$30,000 00

Payments from net income as follows, viz.:

Dividend at 6 per cent. on $500,000 common stock	30,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$743,130 18

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$500,000 00
Open accounts	243,130 18
	$743,130 18

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Depew Junction to Tonawanda Junction, N. Y., single track	10.56
Second track on main line	10.39
Sidings and turnouts on main line	1.52
Grand total tracks, sidings and turnouts	22.47
Laid with steel rail, main line	10.56

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 80 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	11	801.10

Point switches in use exclusively.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	34.50
Steam railroad crossing over grade	1
Steam railroad crossing under grade	1
Street railroad crossing under grade	1
Highway crossings at grade without protection	15
Highway crossing over grade	1
Highway crossings under grade	4
Overhead obstructions less than 20 feet above track	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
WILSON S. BISSELL	Buffalo, N. Y.
MARTIN CAREY	Buffalo, N. Y.
ROBERT H. SAYRE	South Bethlehem, Pa.
ELISHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ALFRED WALTER	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
DAVID G. BAIRD	Beverly, N. J.

Title of company, Depew and Tonawanda Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, December 1, 1872.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	12,000	$1,200,000

Number of stockholders 28

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
*First mortgage	*1870	30	7	June & Dec.	$1,000,000	$1,000,000	$1,000,000
Second mortgage	1872	28	7	April & Oct.	400,000	400,000	400,000
Third mortgage	1872	28	7	April & Oct.	200,000	200,000	200,000
Warren & Venango R. R. Co.:							
*First mortgage	*1870	30	7	June & Dec.	1,000,000	1,000,000	1,000,000
Second mortgage	1872	28	7	April & Oct.	600,000	300,000	300,000
Total	.....	....	....	.....	$3,200,000	$2,900,000	$2,900,000

Per mile of road owned, 90.6 miles. { Capital stock outstanding, $14,448.79. Cash realized on same, $14,348.79
{ Funded debt outstanding, 32,008.83. Cash realized on same, 32,008.83

Cost of Road and Equipment.

Total cost to June 30, 1900	$4,265,449 32
Cost of road and equipment per mile of road owned	47,060 01

*Matured June 1, 1900, but still outstanding June 30, 1900.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rents from New York Central and Hudson River Railroad Company, lessee		$211,833 35
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$191,833 35	
Organization expenses	500 00	
		191,833 35
Net income from all sources		$19,500 00
Payments from net income as follows, viz.:		
Dividends declared, 1½ per cent. on $1,300,000 common stock		19,500 00

General Income Account.

Deficit up to June 30, 1899	$37,661 27
Amount received from E. D. Worcester, trustee, from accumulated funds to pay off certificate given for construction advances	37,661 27

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$4,265,449 32

LIABILITIES.

Capital stock	$1,300,000 00
Funded debt	2,900,000 00
Current liabilities as follows, viz.:	
Loans and bills payable	65,449 32
	$4,265,449 32

Description of Road and Equipment.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Dunkirk, N. Y., to Titusville, Pa., single track	42.3	90.6
Sidings and turnouts on main line	8.3	17.2
Grand total of tracks, sidings and turnouts	50.6	107.8
Laid with steel rail, main line	42.3	90.6

Average life of rails, steel, 10 years; average life of ties, 8 years. Weight of rails per yard, steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	12	1,031	30	2,269
Wooden bridges	.....	.....	2	75
Wooden trestles	4	765	15	2,134
Total	16	1,796	47	4,468

Officers of the Company.

Name.	Title.	Official Address.
SAMUEL R. CALLAWAY....	President.....	Grand Central Station, N. Y. city.
D. W. PARDEE.....	Secretary.....	Grand Central Station, N. Y. city.
E. V. W. ROSSITER.....	Treasurer.....	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	Residence.
CHAUNCEY M. DEPEW.....	New York city.
WILLIAM K. VANDERBILT.....	New York city.
FREDERICK W. VANDERBILT.....	New York city.
SAMUEL R. CALLAWAY.....	New York city.
EDWIN D. WORCESTER.....	New York city.
CHARLES C. CLARKE.....	Sing Sing, N. Y.
HORACE J. HAYDEN.....	New York city.
SAMUEL F. BARGER.....	New York city.
DWIGHT W. PARDEE.....	Sea Cliffe, L. I.
MARLIN E. OLMSTEAD.....	Harrisburg, Pa.

Title of company, Dunkirk, Allegheny Valley and Pittsburg Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address John Carstensen, Comptroller, Grand Central station, New York city.

DUTCHESS COUNTY.

LESSOR.

LESSEE—CENTRAL NEW ENGLAND.

(Date of charter, April 19, 1890.)

For history of organization, etc., see Report of 1893.

The Central New England Railroad Company, as successor of the Philadelphia, Reading and New England Railroad Company, succeeded to the obligations and rights of the latter under the lease. The former company owns or controls nearly all of the capital stock of this company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding.....	3,000	$300,000

Number of stockholders..... 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage		50	4½	June 1 & Dec. 1	$350,000	*$350,000

Per mile of road owned, 12.40 miles.	Capital stock outstanding	$24,193 55
	Funded debt outstanding	28,225 81

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$650,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$650,000 00

LIABILITIES.

Capital stock	$300,000 00
Funded debt	350,000 00
	$650,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Poughkeepsie Junction to Hopewell Junction, single track.	12.40
Sidings and turnouts on main line	1.0945
Grand total of tracks, sidings and turnouts	13.4945
Laid with steel rail, main line	12.40

Average life of rails, steel, 6 years; average life of ties, 6 years. Weight of rails per yard, steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing at grade protected by gates, etc.	1
Steam railroad crossings at grade protected by signal or interlocking devices	1
Highway crossings at grade without protection	12
Overhead obstructions less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. BROCK	President	511 Bullitt Bldg., Philadelphia, Pa.
CLYDE A. HELLER	Sec. and Treas.	511 Bullitt Bldg., Philadelphia, Pa.

*Issued for construction.

Directors of the Company.

Name.	*Residence.*
JOHN W. BROCK	Philadelphia, Pa.
JOSEPH F. SINNOTT	Philadelphia, Pa.
CHESTER W. CHAPIN	New York city.
ALFRED C. CHAPIN	New York city.
JAMES ARMSTRONG	New York city.
J. K. O. SHERWOOD	New York city.
J. H. APPLETON	Springfield, Mass.

Title of company, Dutchess County Railroad Company.
General offices at 255 Main street, Poughkeepsie, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address Clyde A. Heller, Secretary and Treasurer, 511 Bullitt Building, Philadelphia, Pa.

ELMIRA, CORTLAND AND NORTHERN.

PROPRIETARY.

OWNED AND OPERATED BY THE LEHIGH VALLEY.

(Date of charter, March 7, 1834.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	20,000	$2,000,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First preferred mortgage bds.	April 1, 1884	30	6	April 1, Oct. 1	$750,000	*$750,000
First mortgage bonds	April 1, 1884	30	5	April 1, Oct. 1	1,250,000	*1,250,000
Total					$2,000,000	$2,000,000

Per mile of road owned, 118.49 miles. { Capital stock outstanding $16,879
Funded debt outstanding 16,879

*Issued for road and equipment.

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Bridges	$58,478 43
Superstructure (including ties)	26,735 53
Rails	11,881 08
Land	69,633 91
Passenger and freight stations	22,333 06
Engine and car-houses	13,675 21
Shops, machinery and tools	15,954 51
Fuel and water stations	5,712 35
Sundries	1,011 00
Total cost of road	$226,421 10
EQUIPMENT.	
Locomotives	$139,142 45
Passenger cars	30,090 86
Mail, baggage and express cars	3,130 71
Freight and other cars	80,665 26
Total cost of equipment	$253,079 28
Cost of road and equipment by purchase	$3,531,343 39
Grand total cost of road and equipment	$4,000,844 27
Cost of road and equipment per mile of road owned	$33,795 20
Miles of road owned	118.49

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental	$107,500 00
Deductions from income as follows, viz.:	
Interest on funded debt due	107,500 00

General Income Account.

Total surplus June 30, 1900	$10,027 47

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road and equipment	$4,000,844 27
Sundries	9,183 20
	$4,010,027 47
LIABILITIES.	
Capital stock	$2,000,000 00
Funded debt	2,000 000 00
Profit and loss (surplus)	10,027 47
	$4,010,027 47

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Elmira, N. Y., to Canastota, N. Y., single track	118.49
Sidings and turnouts on main line	26.93
Grand total of tracks, sidings and turnouts	145.42
Laid with steel rail, main line	118.49

Average life of rails—steel, 18 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 56 lbs.; iron, maximum, 58 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	82	3,643.7
Wooden bridges	71	723
Wooden trestles	66	5,533
Total	219	9,899.7

Point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company	172.25
Length of steel rails laid during year in repair	1.83
Number of new ties placed during the year	45,586
Steam railroad crossings at grade protected by gates, etc	1
Steam railroad crossings at grade protected by signal or interlocking devices	8
Steam railroad crossings under grade	1
Street railroad crossings at grade without protection	4
Highway crossings at grade without protection	144
Highway crossings at grade protected by gates or flagmen	4
Highway crossings over grade	1
Highway crossings under grade	6
Overhead obstructions less than 20 feet above track	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
WILLIAM C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ELISHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN D. GARRETT	Rosemont, Pa.
HENRY S. DRINKER	Haverford, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
ALFRED WALTER	South Bethlehem, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
GEORGE M. DIVEN	Elmira, N. Y.

Title of company, Elmira, Cortland and Northern Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

ELMIRA AND LAKE ONTARIO.

LESSOR.

LESSEE—NORTHERN CENTRAL OF PENNSYLVANIA.

(Date of charter, December 31, 1836.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	15,000	$1,500,000

Number of stockholders 18

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized and outstanding.
			Rate.	When payable.	
First mortgage, Sodus Bay and Southern Railroad Company	July 1, 1884	40	p. c. 5	Jan. 1, July 1	$500,000

Per mile of road owned, 99.61 miles.	Capital stock outstanding	$15,058 73
	Funded debt outstanding	5,019 57

Cost of Road.

Total cost of road up to June 30, 1900	$2,000,000 00
Cost of road per mile owned	$20,078 30

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$797,665 41
Operating expenses		737,105 26
Gross income from all sources		$60,560 15
Other charges as follows, viz.:		
Interest on funded debt, due and accrued	$25,000 00	
Taxes on property used in operation of road	21,731 61	
Interest on equipment	18,948 91	
Commission	29 99	
		65,710 51
Deficit for year ending June 30, 1900		$5,150 36

General Income Account.

Deficit for year ending June 30, 1900	$5,150 86	
Deficit up to June 30, 1899	77,501 91	
		$82,652 27
Less amount for year ending December 31, 1899, credited or reduced from the account		44,310 31
Total deficit June 30, 1900		$38,341 96

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$3,000,000 00
Current assets as follows, viz.:		
Cash on hand		12,675 00
Profit and loss (deficiency)		38,341 96
		$3,051,016 96

LIABILITIES.

Capital stock		$1,500,000 00
Funded debt		500,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$12,675 00	
Open accounts	38,341 96	
		51,016 96
		$2,051,016 96

For description of road and equipment, see Lessee report *ante* this volume.

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. J. CASSATT	President	Philadelphia, Pa.
JOHN P. GREEN	Vice-President	Philadelphia, Pa.
STEPHEN W. WHITE	Secretary	Philadelphia, Pa.
A. W. HENDRIX	Treasurer	Baltimore, Md.

Directors of the Company.

Name.	*Residence.*
A. J. CASSATT	Philadelphia, Pa.
SAMUEL REA	Philadelphia, Pa.
N. P. SHORTRIDGE	Philadelphia, Pa.
W. H. BARNES	Philadelphia, Pa.
JOHN P. GREEN	Philadelphia, Pa.
CHARLES E. PUGH	Philadelphia, Pa.
B. F. NEWCOMER	Baltimore, Md.
GEORGE M. DIVEN	Elmira, N. Y.
MATTHIAS H. ARNOT	Elmira, N. Y.

Title of company, The Elmira and Lake Ontario Railroad Company.
General offices at 160 Broadway, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Thursday in May.
For information concerning this report, address A. W. Hendrix, Treasurer, Baltimore, Md.

ELMIRA STATE LINE.

PROPRIETARY.

OWNED AND OPERATED BY ERIE.

(Date of charter, April 21, 1872.)

For history of organization, etc., see Report of 1897.

This road is controlled and operated by the Erie Railroad Company through ownership of a majority of the capital stock.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	292	$29,200	$29,200
Issued for organization	610	61,000	.....
Total now outstanding	902	$90,200	$29,200

Number of stockholders 32

*FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Mortgage b'nds	Oct. 1, 1875	30	p. c. 7	Apr. & Oct.	$160,000	$160,000	$160,000

Per mile of road owned, 6.503 miles. { Capital stock outstanding, $13,870 52. Cash realized on same, $4,490.22
Funded debt outstanding, 24,604.03. Cash realized on same, 24,604.03

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$68,621 12
Bridges	11,678 63
Superstructure (including ties and rails)	88,400 49
Land, land damages and fences	12,874 97
Passenger and freight stations	8,747 81
Engine and car-houses	1,000 00
Engineering expenses	2,876 98
Total cost of road	$189,200 00
Cost of road per mile owned	$29,094 26

*Included in report of Erie Railroad, and interest is shown as a fixed charge of that company.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$189,200 00
Other permanent investments, as follows, viz.:	
Erie Railroad Company	61,000 00
	$250,200 00

LIABILITIES.

Capital stock	$90,200 00
Funded debt	160,000 00
	$250,200 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from State Line Junction, N. Y., to Pennsylvania State Line, single track	6.503
Sidings and turnouts on main line	.60
Grand total of tracks, sidings and turnouts	7.103
Laid with steel rail, main line	6.503

Average life of rails—steel, 12 years; iron, 7 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 63 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	Post-office Box 839, N. Y. city.
G. M. CUMMING	Vice-President	Post-office Box 839, N. Y. city.
A. R. MACDONOUGH	Secretary	Post-office Box 839, N. Y. city.
A. DONALDSON	Treasurer	Post-office Box 839, N. Y. city.

Directors of the Company.

Name.	*Residence.*
J. G. MCCULLOUGH	New York city.
E. B. THOMAS	New York city.
A. R. MACDONOUGH	New York city.
C. R. FITCH	New York city.
A. DONALDSON	New York city.
G. M. CUMMING	New York city.
GEO. F. BROWNELL	New York city.

Title of company, Elmira State Line Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in September.
For information concerning this report, address A. R. Macdonough, Secretary, post-office box 839, New York city.

ELMIRA AND WILLIAMSPORT.

LESSOR.

LESSEES—NORTHERN CENTRAL OF PENNSYLVANIA.

(Date of charter, June 1, 1860.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued on account of the reorganization of the Williamsport and Elmira Railroad, foreclosed in 1860 and now outstanding	10,000	$500,000	10,000	$500,000

Grand total of common and preferred stock now outstanding $1,000,000 00
Number of stockholders 319

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
* First mortgage bonds.	May 11, 1860	20	7	.....	.....	.....
Extended	Jan. 1, 1880	30	6	Jan. 1, July 1	$1,000,000	$963,000
* Income bonds.....	May 1, 1863	999	5	Apr. 1, Oct. 1	570,000	570,000
Total.....	.....	.....	.....	.....	$1,570,000	$1,533,000

Per mile of road owned, 75.50 miles. { Capital stock outstanding $13,245
{ Funded debt outstanding 20,305

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$2,181,000 00
EQUIPMENT.	
Locomotives	$150,000 00
Passenger cars	18,400 00
Freight and other cars	183,600 00
Total cost of equipment	$352,000 00
Grand total cost of road and equipment	$2,533,000 00

*Issued for reorganization of the Williamsport and Elmira Railroad.

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$28,837 42
Cost of equipment per mile of road owned	4,662 25
Cost of road and equipment per mile of road owned	33,549 67
Miles of road owned	75.50

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
From lease of road		$149,290 00
From interest		23 00
Dividends		122 00
From other sources		4,399 19
Total		$153,824 19
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$86,280 00	
Taxes on capital stock	5,700 00	
All other taxes	4,381 00	
Organization expenses	3,290 60	
		99,651 60
Net income from all sources		$54,172 59
Payments from net income as follows, viz.:		
Dividends declared, 6.30 per cent. on $500,000 preferred stock	$31,500 00	
Dividends declared, 4.65 per cent. on $500,000 common stock.	22,800 00	
		54,300 00
Deficit for year ending June 30, 1900		$127 41

General Income Account.

Deficit for year ending June 30, 1900	$127 41
Surplus up to June 30, 1899	4,679 69
Total surplus June 30, 1900	$4,552 28

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$2,181,000 00
Cost of equipment		352,000 00
Other permanent investments, as follows, viz.:		
Stock and bonds of other companies		3,600 00
Current assets as follows, viz.:		
Cash on hand	$452 28	
Open accounts	36,515 00	
		36,967 28
		$2,573,567 28

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	1,533,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	36,015 00
Profit and loss (surplus)	4,552 28
	$2,573,567 28

Description of Road.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Williamsport, Pa., to Elmira, N. Y	6.50	75.50

Officers of the Company.

Name.	*Title.*	*Official Address.*
THOMAS NEILSON	President	Provident Bldg., Philadelphia, Pa.
LEWIS P. GEIGER	Sec. and Treas.	409 Chestnut St., Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
WM. READ FISHER	Philadelphia, Pa.
LEWIS P. GEIGER	Ashbourne, Pa.
WILLIAM D. NEILSON	Philadelphia, Pa.
MURRAY GORGAS	Philadelphia, Pa.
THOMAS MCKEAN	Philadelphia, Pa.
GEORGE M. DIVEN	Elmira, N. Y.

Title of company, Elmira and Williamsport Railroad Company.
General offices at Provident Building, Philadelphia, Pa.
Date of close of fiscal year, April 30.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address Lewis P. Geiger, Treasurer, 409 Chestnut street, Philadelphia, Pa.

ERIE AND BLACK ROCK.

PROPRIETARY.

OWNED AND OPERATED BY ERIE.

(Date of charter, March 28, 1882.)

For history of organization, etc., see Report of 1892; also Report of Erie for 1896.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	250	$25,000	.....
*Issued for actual cash and now outstanding	96	9,600	$960

Number of stockholders	12
Per mile of road owned, 1.14 miles. } Capital stock outstanding	$8,421 05

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$2,858 35
Superstructure (including ties) and rail	22,812 05
Land and land damages	12,209 42
Fuel and water stations	216 30
Other items	473 32
Total cost of road	$38,570 44
Cost of road per mile owned	$33,833 72

*Ten per cent. paid in.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$38,570 44

LIABILITIES.

Capital stock	$960 00
Advances made by the New York, Lake Erie and Western Railroad Company	37,610 44
	$38,570 44

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from International Junction to Black Rock, single track	1.14
Sidings and turnouts on main line	2.269
Grand total of tracks, sidings and turnouts	3.409

Average life of rails—steel, 12 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 63 lbs.; minimum, 63 lbs.; iron, maximum, 63 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing at grade	1
Highway crossings at grade without protection	4

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	150
Wooden bridges	2	594
Total	3	744

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	Post-office Box 839, N. Y. city.
G. M. CUMMING	Vice-President	Post-office Box 839, N. Y. city.
A. R. MACDONOUGH	Secretary	Post-office Box 839, N. Y. city.
A. DONALDSON	Treasurer	Post-office Box 839, N. Y. city.

Directors of the Company.

Name.	*Residence.*
G. M. CUMMING	New York city.
HENRY W. SPRAGUE	Buffalo, N. Y.
E. B. THOMAS	New York city.
CHAS. STEELE	New York city.
A. R. MACDONOUGH	New York city.
C. R. FITCH	New York city.
A. DONALDSON	New York city.

Title of company, Erie and Black Rock Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Saturday in October.
For information concerning this report, address A. R. Macdonough, Secretary.

FALL BROOK.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of Charter, July 1, 1892.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for like issue of C. C & A. Ry. Co. stock account of name of company, changed July 1, 1892, to Fall Brook Railway Company, and now outstanding	90,000	$4,500,000	10,000	$500,000

Grand total of common and preferred stock now outstanding	$5,000,000 00
Number of stockholders	13
Per mile of road owned, 101.34 miles. } Capital stock outstanding	$49,338 86

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Bridges	$10,364 25
Land	8,118 50
Passenger and freight stations	8,642 14
Shops, machinery and tools	11,369 07
Road built by contract	62,092 45
Purchase of constructed road	2,723,922 58
Total cost of road	$2,824,509 00

EQUIPMENT	
Locomotives	$625,156 77
Passenger cars	67,792 83
Mail, baggage and express cars	27,795 95
Freight and other cars	1,555,284 72
Total cost of equipment	$2,276,030 27
Grand total cost of road and equipment	$5,100,539 36

Cost of road per mile owned	$27,871 61
Cost of equipment per mile of road owned	22,459 34
Cost of road and equipment per mile of road owned	50,330 95
Miles of road owned	101.34

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental from lessee		$175,000 00
Deductions from income as follows, viz.:		
Maintenance of organization and salaries		16,107 50
Net income from all sources		$158,892 50
Payments from net income as follows, viz.:		
Dividends declared, 7 per cent. on $500,000 preferred stock.	$35,000 00	
Dividends declared, 2½ per cent. on $4,500,000 common stock.	112,500 00	
		147,500 00
Surplus for year ending June 30, 1900		$11,392 50

General Income Account.

Surplus for year ending June 30, 1900	$11,392 50
Surplus up to June 30, 1899	919,075 27
Total surplus June 30, 1900	$930,467 77

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,824,509 09	
Cost of equipment	2,276,030 27	
		$5,100,539 36
Current assets as follows, viz.:		
Cash on hand		11,392 50
Open accounts		818,535 91
		$5,930,467 77

LIABILITIES.

Capital stock	$5,000,000 00
Current liabilities as follows, viz.:	
Profit and loss (surplus)	930,467 77
	$5,930,467 77

Description of Road.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Corning, N. Y., to Antrim, Pa., single track	15	53.00
Branches, or other roads, first or single track	.....	48.34
Total single track	15	101.34
Sidings and turnouts on main line	22 70	41.97
Sidings and turnouts, branches, or other roads	.....	11.47
Total sidings and turnouts	22.70	53.44
Grand total of tracks, sidings and turnouts	37.70	154.78
Laid with steel rail, main line	15.00	53.00
Laid with steel rail, branches, or other roads	.....	48.34

Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 75 lbs. Gauge of track 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD	From	To	Entire length.	Miles laid with steel rail.
Cowanesque Branch	Lawrenceville, Pa.	Ulysses, Pa.	41.14	41.14
Fall Brook Branch	Blossburg, Pa.	Fall Brook, Pa.	7.20	7.20

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	16	390	77	2,915
Wooden bridges	.....	.....	21	1,388
Wooden trestles	.....	.....	36	1,240
Total	16	390	134	5,543

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN MAGEE	President	Corning, N. Y.
DANIEL BEACH	1st V.-P. & Gen. Counsel	Corning, N. Y.
JOHN H. LANG	2d Vice-President and Treasurer	Corning, N. Y.
D. S. ELLSWORTH	Secretary	Corning, N. Y.
WILLIAM HOWEL	Assistant Treasurer	Corning, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN MAGEE	Watkins, N. Y.
DANIEL BEACH	Watkins, N. Y.
D. S. ELLSWORTH	Watkins, N. Y.
JOHN H. LANG	Corning, N. Y.
JEFFERSON HARRISON	Wellsboro, Pa.
W. HOWELL	Corning, N. Y.
J. M. ELLSWORTH	Watkins, N. Y.

Title of company, Fall Brook Railway Company.
General offices at Corning, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in November.
For information concerning this report, address John H. Lang, Treasurer.

GARNERVILLE.

OPERATED BY ERIE.

(Date of charter, September 14, 1875.)

The Garnerville Railroad is about one mile long, extending from a point on the New Jersey and New York Railroad at Miner's Creek, N. Y., to the Garner Print Works. It is operated by the New Jersey and New York Railroad Company without cost to that company, and is simply used as a switch from the Garner Print Works to the New Jersey and New York Railroad. It has no earnings, and no separate detail of expenses has been kept. No lease has ever been made with the New Jersey and New York Railroad, it simply being an understanding that the switch was to be used as stated above.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	550	$55,000

Number of stockholders 9

Per mile of road owned, 1 mile. } Capital stock outstanding, $55,000. Cash realized on same, $55,000.00

Cost of Road.

Total cost of road up to June 30, 1900	$55,000 00
Cost of road per mile owned	$55,000 00
Miles of road owned	1

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$55,000 00

LIABILITIES.

Capital stock	$55,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized	5
Main line laid from New Jersey and New York Railroad at Miner's Creek to Garner's Print Works, single track	1
Laid with iron rail, main line	1

Directors of the Company.

Name.	*Residence.*
CHRISTOPHER Y. WEMPLE	New York city.
JOHN D. FORIQUET	New York city.
JAS. H. TAYLOR	Garnerville, N. Y.
JAS. A. RICH	New York city.
OSCAR HUSSA	Jersey City, N. J.
ARTHUR THOMSON	New York city.
HERWICK C. DODGE	Montclair, N. J.
JNO. NELSON	Poughkeepsie, N. Y.

Title of company, Garnerville Railroad.
Date of close of fiscal year, June 30.
For information concerning this report, address J. T. Wann, Auditor, New Jersey and New York Railroad Company, New York city.

GENESEE VALLEY CANAL.

PROPRIETARY.

OWNED AND OPERATED BY WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, July 15, 1880.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	11,140	$1,140,000	$1,140,000

Number of stockholders 15

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. G. DE COURSEY	President	Philadelphia, Pa.
N. THOURON	Vice-President	Philadelphia, Pa.
J. R. TRIMBLE	Secretary	Philadelphia, Pa.
F. S. BUELL	Treasurer	Buffalo, N. Y.
JNO. F. REYNOLDS	Auditor	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
S. G. DE COURSEY	Philadelphia, Pa.
N. THOURON	Philadelphia, Pa.
G. E. BARTOL	Philadelphia, Pa.
CHAS. M. LEA	Philadelphia, Pa.
WM. C. BULLITT	Philadelphia, Pa.
J. RUNDLE SMITH	Philadelphia, Pa.
E. W. CLARK, JR	Philadelphia, Pa.
EDWARD L. OWEN	New York city.
JOHN K. BARCLAY	Philadelphia, Pa.
P. P. PRATT	Buffalo, N. Y.
FRANK RUMSEY	Buffalo, N. Y.
ROBERT BELL	Buffalo, N. Y.
E. T. JOHNSON	Buffalo, N. Y.

Title of company, Genesee Valley Canal Railroad Company.
General offices at Mooney-Brisbane Building, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last meeting, October 13, 1892.
For information concerning this report, address John F. Reynolds, Auditor.

GENESEE VALLEY TERMINAL.

PROPRIETARY.

OWNED AND OPERATED BY WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, August 14, 1882.)

For history of organization, etc., see Report of 1893.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	5,000	$500,000	$479,570

Number of stockholders 66

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	Nov., 1882	..	p.c. 6	.....	$500,000	$500,000

Officers of the Company.

Name.	Title.	Official Address.
SAMUEL E. DE COURSEY	President	Philadelphia, Pa.
N. THOURON	Vice-President	Philadelphia, Pa.
J. R. TRIMBLE	Secretary	Philadelphia, Pa.
F. S. BUELL	Treasurer	Buffalo, N. Y.
JOHN F. REYNOLDS	Auditor	Buffalo, N. Y.

Directors of the Company.

Name.	Residence.
SAMUEL E. DE COURSEY	Philadelphia, Pa.
N. THOURON	Philadelphia, Pa.
EDWARD L. OWEN	New York city.
GEO. E. BARTOL	Philadelphia, Pa.
W. C. BULLITT	Philadelphia, Pa.
E. W. CLARK, JR.	Philadelphia, Pa.
JOHN P. BARCLAY	Philadelphia, Pa.
CHARLES M. LEA	Philadelphia, Pa.
J. RUNDLE SMITH	Philadelphia, Pa.
P. P. PRATT	Buffalo, N. Y.
J. L. TRIMBLE	Philadelphia, Pa.
J. R. TRIMBLE	Philadelphia, Pa.
W. S. HORSEY	Philadelphia, Pa.

Title of company, Genesee Valley Terminal Railroad Company.
General offices at Mooney-Brisbane Building, Buffalo, N. Y.
Date of stockholders' last annual meeting, December 14, 1893.
Date of close of fiscal year, June 30.
For information concerning this report, address John F. Reynolds, Auditor.

GLENDALE AND EAST RIVER.

PROPRIETARY.

OWNED BY NEW YORK, BROOKLYN AND MANHATTAN BEACH.

OPERATED BY THE LONG ISLAND.

(Date of charter, March 26, 1874.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash paid on amount subscribed.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Subscribed	971	97,100	$7,460 00

Number of stockholders 15

Cost of Road.

Total cost of road up to June 30, 1900 ..... $176,626 39

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$176,626 39
Other permanent investments, as follows, viz.:	
Discount	7,460 00
	$184,086 39

LIABILITIES.

Capital stock subscribed	$7,460 00
Current liabilities as follows, viz.:	
Open accounts	176,626 39
	$184,086 39

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Greenpoint to Glendale, N. Y.	6
Main line laid, single track	2.70
Second track on main line	2.70
Grand total of tracks	5.40

Weight of rails per yard—steel, maximum, 40 lbs. Gauge of track, 4 feet 8½ inches.

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. S. EDGELL	Vice-President	192 Broadway, N. Y. city.
D. S. VOORHEES	Secretary and Treasurer	192 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WM. H. BALDWIN, JR.	Brooklyn, N. Y.
GEO. S. EDGELL	New York city.
W. G. BOSWORTH	New York city.
C. M. PRATT	Brooklyn, N. Y.
M. A. SMITH	Brooklyn, N. Y.
D. S. VOORHEES	Woodbridge, N. J.
AUSTIN CORBIN	Islip, L. I.

Title of company, The Glendale and East River Railroad Company.
General offices at 192 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in November.
For information concerning this report, address D. S. Voorhees, Secretary.

GLENS FALLS.

LESSOR.

OWNED BY RENSSELAER AND SARATOGA.

LEASED TO THE DELAWARE AND HUDSON COMPANY.

(Date of charter, July 20, 1867.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$200,000	.....
Issued for actual cash and now outstanding	966	96,600	$96,600

Per mile of road owned, 15.12 miles. { Capital stock outstanding $6,388.88

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$77,903 48
Bridges	400 00
Superstructure (including ties)	71,395 09
Land damages	13,809 97
Passenger and freight stations	27,779 02
Engine and car-houses	2,811 24
Engineering expenses	6,275 57
Road built by contract, Fort Edward to Glens Falls	250,000 00
Telegraph line	1,056 98
Total cost of road	$456,431 35
Cost of road per mile	$30,187 25

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$456,431 35

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$96,000 00
Current liabilities as follows, viz.:	
Expended by Rensselaer and Saratoga Railroad Company	143,400 00
Expended by Delaware and Hudson Company for extension of road to Lake George	216,431 35
	$456,431 35

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Fort Edward to Lake George	15.12
Sidings and turnouts on main line	3.58
Total of tracks, sidings and turnouts	18.70

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE H. CRAMER	President	Troy, N. Y.
GEORGE B. WARREN	Vice-President	Troy, N. Y.
JOHN H. NEHER	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
CHAS. W. TILLINGHAST	Troy, N. Y.
WM. H. DOUGHTY	Troy, N. Y.
C. E. DUDLEY TIBBITS	Troy, N. Y.
GEO. B. WARREN	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
NORMAN B. SQUIRES	Troy, N. Y.
EDWARD C. GALE	Troy, N. Y.
LEGRAND C. CRAMER	Troy, N. Y.
CHAS. B. RUSSELL	Troy, N. Y.
THOMAS BUCKLEY	Troy, N. Y.
JOHN HOBART WARREN	Hoosick Falls, N. Y.
RICHARD F. HALL	Troy, N. Y.

Title of company, Glens Falls Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address John H. Neher, Treasurer.

GLOVERSVILLE AND BROADALBIN.

LESSOR.

LESSEE—FONDA, JOHNSTOWN AND GLOVERSVILLE.

(Date of charter, April 17, 1895.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	600	$60,000	.....
Issued for actual cash	60	$6,000	$6,000
Issued on account of construction	540	54,000	.....
Total now outstanding	600	$60,000	$6,000

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	Aug. 1, 1895	30	p. c. 5	Feb. & Aug.	$30,000 00	†$30,000 00

Per mile of road owned, 6.2 miles. { Capital stock outstanding, $9,677.42. Funded debt outstanding, 4,838.71. } Cash realized on same, $967.74. Cash realized on same, ...

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$90,000 00
Cost of road per mile owned	$14,516 13

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$90,000 00

LIABILITIES.

Capital stock	$60,000 00
Funded debt	30,000 00
	$90,000 00

*Paid direct to bondholders by Lessee.
†Issued for construction.

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Single track, main line, from Broadalbin Junction to Broadalbin	6.2

Gauge of track, 4 feet 8½ inches. Ballasted with sand and gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	2	720

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	6

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN H. RICKARDSON	President	Gloversville, N. Y.
FRANK BURTON	Secretary	Gloversville, N. Y.

Directors of the Company.

Name.	*Residence.*
J. WALLACE CLEVELAND	Broadalbin, N. Y.
JAMES SHANAHAN, JR.	Amsterdam, N. Y.
WILLIAM ARGERSINGER	Johnstown, N. Y.
WILLIAM D. FERRES	Johnstown, N. Y.
FRANK BURTON	Gloversville, N. Y.
HIRAM DARLING	Gloversville, N. Y.
JAMES T. BRADFORD	Broadalbin, N. Y.
JOHN MARTIN	Gloversville, N. Y.
JOHN H. RICKARDSON	Gloversville, N. Y.
JOHN B. JUDSON	Gloversville, N. Y.
LYMAN K. BROWN	Gloversville, N. Y.
DAVID H. LEWIS	Amsterdam, N. Y.

Title of company, Gloversville and Broadalbin Railroad.
General offices at Gloversville, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address J. Ledlie Hees, President and General Manager, Fonda, Johnstown and Gloversville Railroad Company.

GOSHEN AND DECKERTOWN.

LESSOR.

LESSEE—ERIE.

(Date of charter, February 22, 1867.)

For history of organization, etc., see Report of 1892; also history of Erie of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	36,000	$360,000	.....
Issued for actual cash and now outstanding	9,619	96,190	$96,190

Number of stockholders 70

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mtg. bonds.	July 1, 1888	40	6	Jan. & July	$240,000	$186,500	$186,500
Second mtg. bds.	Nov. 1, 1889	40	6	May & Nov.	60,000	60,000	60,000
Total	.....	....	....	.....	$300,000	$246,500	$246,500

Per mile of road owned, 11.64 miles. { Capital stock outstanding $8,263 74
Funded debt outstanding 21,176 98

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$115,340 00
Bridges	4,150 00
Rails	117,079 63
Land damages	37,610 00
Passenger and freight stations	7,887 50
Engine and car-houses	1,000 00
Interest and discount charged to construction	8,633 62
Road built by contract	50,989 25
Total cost of road	$342,690 00
Cost of road per mile owned	$29,440 72

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental received from lessee		$19,035 00
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$14,790 00	
Taxes on capital stock	144 29	
Incidental expenses	205 00	
		15,139 29
Net income from all sources		$3,895 71
Payments from net income as follows, viz.:		
Dividends declared, 4 per cent. on $96,190 common stock		3,847 60
Surplus for year ending June 30, 1900		$48 11

General Income Account.

Surplus for year ending June 30, 1900	$48 11
Deficit up to June 30, 1899	3,246 21
Total deficit June 30, 1900	$3,198 10

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$342,690 00
Profit and loss (deficiency)	3,198 10
	$345,888 10

LIABILITIES.

Capital stock	$96,190 00
Funded debt	246,500 00
Interest on funded debt, due and accrued	3,198 10
	$345,888 10

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Goshen, N. Y., to Pine Island, N. Y., single track	11.64
Sidings	.23
Total tracks and sidings	11.87

Officers of the Company.

Name.	*Title.*	*Official Address.*
G. W. MURRAY	President	Goshen, N. Y.
ROBERT YOUNG	Vice-President	Goshen, N. Y.
C. S. YOUNG	Secretary and Treasurer	Goshen, N. Y.

Directors of the Company.

Name.	*Residence.*
G. W. MURRAY	Goshen, N. Y.
WILLIAM H. BENNETT	Goshen, N. Y.
H. B. KNIGHT	Goshen, N. Y.
CHARLES S. EDSALL	Goshen, N. Y.
OLIVER TUTHILL	Goshen, N. Y.
C. S. YOUNG	Goshen, N. Y.
N. J. KELSEY	Goshen, N. Y.
CHAS. W. HORTON	Goshen, N. Y.
GEORGE S. VAIL	Florida, N. Y.
ROBERT YOUNG	Goshen, N. Y.
STEWARD YOUNG	Florida, N. Y.
DANIEL BAILEY	Glenwood, N. J.
WILLIAM H. WILLCOX	Pine Island, N. Y.

Title of company, Goshen and Deckertown Railway Company.
General offices at Goshen, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address C. S. Young, Treasurer.

GOUVERNEUR AND OSWEGATCHIE.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, April 12, 1892.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	8,500	$850,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage.	June 1, 1892	50	5	June & Dec.	$300,000	$300,000	$300,000

Per mile of road owned, 13.05 miles.	Capital stock outstanding	$26,819 92
	Funded debt outstanding	22,988 51

Cost of Road and Equipment.

Total cost of road and equipment up to June 30, 1900	$650,000 00
Cost of road and equipment per mile	$49,808 43

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from lease of road	$15,000 00

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued	15,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$650,000 00

LIABILITIES.

Capital stock	$350,000 00
Funded debt	300,000 00
	$650,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Gouverneur to Edwards, single track	13.05
Sidings and turnouts on main line	3.54
Total tracks, sidings and turnouts	16.59
Laid with steel rail, main line	13.05

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	7	558
Wooden bridges	1	21
Total	8	579

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade unprotected	17
Highway crossings under grade	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y.
EDWARD V. W. ROSSITER	Vice-P. and Treas	Grand Central Station, N. Y.
IRA A. PLACE	Secretary	Grand Central Station, N. Y.

Officers of the Company.

Name.	*Residence.*
WM. K. VANDERBILT	New York city.
FREDK. W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
SAMUEL R. CALLAWAY	New York city.
HORACE J. HAYDEN	New York city.
EDWARD V. W. ROSSITER	Flushing, N. Y.
HAMILTON McK. TWOMBLY	New York city.

Title of company, Gouverneur and Oswegatchie Railroad Company.
General offices at Grand Central Station, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in April.
For information concerning this report, address John Carstensen, Comptroller.

GREAT NECK AND PORT WASHINGTON.

PROPRIETARY.

OWNED AND OPERATED BY LONG ISLAND.

(Date of charter, April 15, 1896.)

The Long Island Railroad Company, controlling the stock of this company, has operated its trains over the road. No definite division of earnings has been agreed upon, but the matter is in progress of adjustment. The earnings and expenses are included in report of the Long Island Railroad Company. No separate record has been kept. The fixed charges are paid by the Long Island Railroad Company under a guarantee made at the time of the purchase of stock.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and on account of construction and now outstanding	500	$50,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage	Nov. 1, 1897	10	p.c. 5	May & Nov.	$200,000	$200,000	$200,000

Cost of Road.

Total cost of road	$250,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$250,000 00

LIABILITIES.

Capital stock	$50,000 00
Funded debt	200,000 00
	$250,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Great Neck to Port Washington, single track	4.19
Laid with steel rail, main line	4.19

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City.
GEO. D. PRATT	Vice-President	Long Island City.
A. C. BEDFORD	Secretary and Treasurer	32 Nassau St., N. Y.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
A. C. BEDFORD	Brooklyn, N. Y.
W. J. KELLY	Brooklyn, N. Y.
GEO. D. PRATT	Brooklyn, N. Y.
W. L. C. ALLEN	Brooklyn, N. Y.
FRANK E. HAFF	Long Island City.
W. F. BROWN	Brooklyn, N. Y.
A. B. BIERCK	Brooklyn, N. Y.
T. E. HASBROUCK	Brooklyn, N. Y.

Title of company, Great Neck and Port Washington, Railroad Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address A. B. Bierck, Auditor.

GREENE.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, October 18, 1869.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	2,000	$200,000

Number of stockholders 22

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
*First mortgage.....	Dec. 2, 1872	30	7	June & Dec.	$200,000	$200,000

Per mile of road owned, 8.10 miles.	Capital stock outstanding.....	$24,691
	Funded debt outstanding.....	24,691

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast.....	$107,928 43
Bridges	80,691 63
Superstructure (including ties).....	45,072 80
Rails	57,701 64
Land, land damages and fences.....	78,479 46
Passenger and freight stations, engine and car houses, shops, machinery, tools, fuel and water stations.....	1,638 54
Engineering expenses.....	10,554 59
Interest and discount charged to construction.....	17,932 91
Total cost of road.....	$400,000 00
Cost of road per mile owned.....	$49,382 72

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental paid by lessee directly to stock and bondholders:		
Twelve months' interest on stock.....	$12,000 00	
Twelve months' interest on bonds.....	14,000 00	
		$26,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....	$400,000 00

LIABILITIES.

Capital stock	$200,000 00
Funded debt	200,000 00
	$400,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Greene to Chenango Forks, single track.....	8.10

*Issued and delivered to lessee for building road.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. TRUESDALE	President	26 Exchange place, N. Y. city.
E. G. RUSSELL	Vice-President	26 Exchange place, N. Y. city.
FRED F. CHAMBERS	Secretary and Treasurer	26 Exchange place, N. Y. city.

Directors of the Company.

Name.	*Residence.*
MAURICE BIRDSALL	Binghamton, N. Y.
W. H. TRUESDALE	New York city.
JOSEPH E. JULIAND	Greene, N. Y.
SAMUEL SLOAN	New York city.
FRED F. CHAMBERS	Somerville, N. J.
WILLIAM J. RUSSELL	Greene, N. Y.
J. F. L. CUNNINGHAM	Greene, N. Y.
A. D. CHAMBERS	East Orange, N. J.
O. C. POST	New York city.
B. D. CALDWELL	East Orange, N. J.
WILLIAM ROCKEFELLER	New York city.
CHARLES M. PRATT	New York city.
E. G. RUSSELL	Scranton, Pa.

Title of company, Greene Railroad Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in October.
For information concerning this report, address O. C. Post, General Auditor Delaware, Lackawanna and Western Railroad Company, 26 Exchange place, New York city.

HARLEM RIVER AND PORTCHESTER.

LESSOR.

LESSEE—NEW YORK, NEW HAVEN AND HARTFORD.

(Date of charter, April 22, 1866.)

For history or organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
*Issued for actual cash and now outstanding	4,255	425,500	$42,550

Total number of stockholders 14

*$10 per share called and paid.

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mort. bonds....	Oct. 1, 1873	30	7	April & Oct.	$1,000,000	$1,000,000	$1,000,000
First mort. bonds....	Oct. 1, 1873	30	6	April & Oct.	1,000,000	1,000,000	1,000,000
Second mort. bonds..	July 1, 1881	30	4	June & Dec.	1,000,000	1,000,000	1,000,000
Total	.....	....	....	.....	$3,000,000	$3,000,000	$3,000,000

Per mile of road owned, 11.50 miles. { Capital stock outstanding, $3,700.00. Cash realized on same, $3,700.00
{ Funded debt outstanding, 260,869.57. Cash realized on same, 260,869.57.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$746,496 85
Bridges	.....	641,864 22
Superstructure (including ties and rails)	$2,216 24	606,850 58
Land and land damages	459 97	2,730,821 34
Fences	.....	16,771 57
Passenger and freight stations	274,076 93	1,059,590 36
Engine and car houses	.....	143,916 90
Shops, machinery and tools	.....	56,020 66
Engineering expenses	.....	85,702 02
Interest and discount charged to construction	.....	650,668 02
Wharfing	.....	566,386 78
Printing and stationery	.....	2,418 67
Legal expenses	.....	15,743 73
Taxes	.....	11,668 51
Total cost of road	$276,753 14	$7,334,915 71
EQUIPMENT.		
Locomotives	.....	$88,132 60
Passenger cars	.....	97,266 66
Barges, floats and tugs	.....	1,168,366 96
Total cost of equipment	.....	$1,353,766 22
Grand total cost of road and equipment	$267,753 14	$8,688,681 93

Cost of road per mile owned	$637,818 76
*Cost of equipment per mile of road owned	117,718 30
Cost of road and equipment per mile of road owned	755,537 56
Miles of road owned	11.50

*Rolling stock	$16,121 68
Floating equipment	101,597 12

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Oak Point freight yard in New York	$274,076 93
Harlem River branch, New York, right of way	2,521 21
Real estate, Twenty-third Ward, New York city	155 00
	$276,753 14

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Income from lease of road	$170,000 00
Deductions from income as follows, viz.:	
Interest on funded debt due and accrued	170,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$7,334,915 71	
Cost of equipment	1,353,766 22	
		$8,688,681 93
Current assets as follows, viz.:		
Cash on hand		80 00
		$8,688,761 93

LIABILITIES.

Capital stock	$42,550 00
Funded debt	3,000,000 00
Due N. Y., N. H. & H. R. R. Co. for advances for construction purposes	5,646,211 93
	$8,688,761 93

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Harlem river to New Rochelle Junction, N. Y., single track	11.50
Second track, main line	11.50
Third track, main line	1.25
Fourth track, main line	1.25
Sidings and turnouts on main line	74.45
Grand total of tracks, sidings and turnouts	99.95
Laid with steel rail, main line	25.50
Laid with steel rail, sidings	63.59
Laid with iron rail, sidings	10.86

Average life of rails—steel, 12 years. Average life of ties, 6 years. Weight of rails per yard—steel, maximum, 100 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN M. HALL	President	Grand Central Station, N. Y. city.
WILLIAM D. BISHOP	Vice-President	Grand Central Station, N. Y. city.
WILLIAM E. BARNETT	Secretary	Grand Central Station, N. Y. city.
WILLIAM L. SQUIRE	Treasurer	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM D. BISHOP	Bridgeport, Conn.
GEORGE B. CARHART	Brooklyn, N. Y.
WILLIAM E. BARNETT	New Haven, Conn.
JOSEPH PARK	New York city.
WILLIAM L. SQUIRE	New Haven, Conn.
WILLARD PARKER	New York city.
LEVERETT BRAINARD	Hartford, Conn.
JOHN M. HALL	New Haven, Conn.
J. PIERPONT MORGAN	New York city.
WILLIAM ROCKEFELLER	New York city.
GEORGE MACCULLOCH MILLER	New York city.
CHARLES F. BROOKER	Torrington, Conn.
CARLOS FRENCH	Seymour, Conn.

Title of company, The Harlem River and Portchester Railroad Company.
General offices at Grand Central Station, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Saturday in April.
For information concerning this report, address William E. Barnett, Secretary.

HARTFORD AND CONNECTICUT WESTERN.

LESSOR.

LESSEE—CENTRAL NEW ENGLAND.

(Date of charter, March 31, 1881.)

For history of organization, etc., see Report of 1892, and report of Central New England Railway Company for 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	30,000	$3,000,000
Issued for bonds	19,095	$1,909,500
Issued for purchase of Rhinebeck and Connecticut Railroad	8,000	800,000
Total now outstanding	27,095	$2,709,500

Number of stockholders 641

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mtg. bonds.	June 30, 1883	20	5	Jan. 1 & July 1	$700,000	$700,000	$700,000

Per mile of road owned, 124.10 miles. { Capital stock outstanding $21,833.20
Funded debt outstanding 5,640.61

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry	$121,008 25	.....
Ballast	5,947 60	.....
Bridges	103,646 82	.....
Superstructure (including ties)	48,232 40	.....
Rails	38,464 07	.....
Land	15,138 72	.....
Land damages	17,198 24	.....
Fences	4,869 43	.....
Passenger and freight stations	8,100 83	.....
Fuel and water stations	195 10	.....
Engineering expenses	22,918 51	.....
Interest and discount charged to construction	1,265 98	.....
Telegraph line	889 10	.....
Legal expenses	4,692 47	.....
General expenses	1,186 19	$339,197 88
Total cost of road, as reported, up to June 30, 1899	.....	2,921,747 46
Total cost of road	.....	$3,310,945 31
EQUIPMENT.		
Total cost of equipment, as reported, up to June 30, 1899	.....	373,867 97
Grand total cost of road and equipment	.....	$3,684,813 28

Cost of road per mile owned	$26,679 66
Cost of equipment per mile of road owned	3,013 62
Cost of road and equipment per mile of road owned	29,693 29
Miles of road owned	124.10

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

A branch railroad from Tariffville, Conn., to a junction with the Boston and Albany Railroad, at or near Mittineague, Mass., a distance of 14.35 miles, has been partly constructed at a cost of	$339,197 88

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
From lease of road	$61,358 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	35,000 00
Net income from all sources	$26,358 00
Payments from net income as follows, viz.:	
*Dividends declared on common stock	26,358 00

General Income Account.

Deficit up to June 30, 1900	$10,310 51

*Total capital at time dividends were declared	$2,708,000 00
Capital owned by lessee upon which no dividends were declared	1,390,100 00
	$1,317,900 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,310,945 31
Cost of equipment	373,867 97
Other permanent investments, as follows, viz.:	
Real estate	99,099 47
Current assets as follows, viz.:	
Cash on hand	28,700 63
Profit and loss (deficiency)	10,310 51
	$3,822,923 89

LIABILITIES.

Capital stock	$2,709,500 00
Funded debt	700,000 00
Current liabilities as follows, viz.:	
Open accounts	380,225 90
Loans and bills payable	22,697 99
Convertible bonds	10,500 00
	$3,822,923 89

Description of Road.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Hartford, Conn., to Rhinecliffe, N. Y., single track	42.50	109.75
Branch, single track	.....	14.35
Total single track	42.50	124.10
Sidings and turnouts on main line	6.85	20.92
Sidings and turnouts, branch	.....	1.04
Total sidings and turnouts	6.85	21.96
Grand total of tracks, sidings and turnouts	49.35	146.06
Laid with steel rail, main line	30.71	97.96
Laid with steel rail, branch	.....	14.35
Laid with iron rail, main line	11.79	11.79

Average life of rails—steel, 20 years; iron, 14 years. Weight of rail per yard—steel, maximum, 85 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS O BRANCH OWNED.

NAME OF BRANCH.	From	To	Entire length.	Miles laid with steel rail.
Springfield Branch	Tariffville, Conn.	Mittineague, Mass.	14.35	14.35

Description of Road.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	2	106	38	2,301
Wooden bridges	74	1,703	153	3,473
Wooden trestles	14	1,802	36	9,830
Total	90	3,611	227	15,604

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. H. APPLETON	President	Springfield, Mass.
C. W. CHAPIN	Vice-President	New York city.
E. R. BEARDSLEY	Sec. and Treasurer	Hartford, Conn.
H. W. WATSON	Auditor	Hartford, Conn.

Directors of the Company.

Name.	*Residence.*
H. O. SEIXAS	New York city.
JAMES ARMSTRONG	New York city.
A. A. MCLEOD	New York city.
C. W. CHAPIN	New York city.
J. W. BROCK	Philadelphia, Pa.
ARTHUR BROCK	Philadelphia, Pa.
H. L. DAVIS	Philadelphia, Pa.
R. M. JANNEY	Philadelphia, Pa.
W. W. GIBBS	Philadelphia, Pa.
J. H. APPLETON	Springfield, Mass.
HENRY GAY	Winsted, Conn.
E. W. SPURR	Falls Village, Conn.
D. L. FREEMAN	Canaan, Conn.

Title of company, Hartford and Connecticut Western Railroad Company.
General offices at Hartford, Conn.
Date of close of fiscal year, September 30.
Date of stockholders' annual meeting, third Tuesday in December.
For information concerning this report, address E. R. Beardsley, Secretary and Treasurer.

HAYTS CORNERS, OVID AND WILLARD.

LESSOR.

LESSEE—LEHIGH VALLEY RAILROAD.

(Date of charter, September 15, 1882.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	400	$40,000
Issued for actual cash and now outstanding	41	4,100

Number of stockholders 27

Cost of Road.

	Total cost of road up to June 30, 1900.
Land damages	$2,278 52

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Willards to Hayts Corners, single track	*5.18

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES B. THOMAS	President	Ovid, N. Y.
JOHN F. COVERT	Secretary	Ovid, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE W. JACOCKS	Ovid, N. Y.
JAMES B. THOMAS	Ovid, N. Y.
CHARLES V. SUTTON	Ovid, N. Y.
JOHN DENNISTON	Ovid, N. Y.
ALDEN HORTON	Ovid, N. Y.
JOHN F. COVERT	Ovid, N. Y.
SILAS M. KINNE	Ovid, N. Y.
JOHN B. CHAPIN	Philadelphia, Pa.

Title of company, Hayt's Corners, Ovid and Willard Railroad Company.
General offices at Ovid, N. Y.
Date of close of fiscal year, September 15.
For information concerning this report, address James B. Thomas, President.

HOBART BRANCH.

LESSOR.

LESSEE—ULSTER AND DELAWARE.

(Date of charter, March 25, 1884.)

For history of organization, etc., see Report of 1897.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	430	$43,000	$43,000
Issued on account of construction	70	7,000	.....
Total now outstanding	500	$50,000	$43,000

Number of stockholders 8

Per mile of road owned, 3.61 miles. { Capital stock outstanding, $13,850.41 Cash realized on same, $13,850.41

*Of this 5.18 miles, 3.82 miles is maintained and operated by the Lehigh Valley Railroad, and the remaining 1.36 miles is owned by the State of New York. The Lehigh Valley operates this latter part for the State under an agreement.

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$12,859 31
Bridges	970 00
Rails	20,776 93
Land	5,030 60
Passenger and freight stations	2,145 82
Engineering expenses	1,114 97
Total cost of road	$42,897 63
Cost of road per mile owned	$11,883 00

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$42,897 63
Profit and loss (deficiency)	7,102 37
	$50,000 00
LIABILITIES.	
Capital stock	$50,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Stamford to Hobart, single track	3.61
Sidings and turnouts on main line	.87
Grand total of tracks, sidings and turnouts	4.48
Laid with steel rail, main line	3.61

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. D. COYKENDALL	President	Rondout, N. Y.
T. C. COYKENDALL	Vice-President	Rondout, N. Y.
H. S. COYKENDALL	Treasurer	Rondout, N. Y.
E. COYKENLALL	General Superintendent	Rondout, N. Y.
H. C. SOOP	Secretary	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
S. D. COYKENDALL	Rondout, N. Y.
T. C. COYKENDALL	Rondout, N. Y.
H. S. COYKENDALL	Rondout, N. Y.
H. C. SOOP	Kingston, N. Y.
A. S. STAPLES	Rondout, N. Y.
H. G. YOUNG	Albany, N. Y.

Title of company, Hobart Branch Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in March.
For information concerning this report, address H. C. Soop, Secretary.

ISLAND.

LESSOR.

LESSEE—GREAT NORTHERN.

(Date of charter, September 1, 1883.)

For history of organization, etc., see Report of 1897.

On March 31, 1896, this property was leased to the Great Northern Railway Company, who used the tracks in connection with the Northern Steamship Company's freight house and the grain warehouse of the Great Northern Elevator Company, the Great Northern Railway Company paying simply the expense incident to the maintenance of the property, but giving to this company no compensation aside from that. As there is no rolling stock owned or operated by this company, and no equipment save the iron and roadbed, this report is of necessity brief.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,500	$250,000
Issued for actual cash	100	$10,000
Issued for property	1,900	190,000
Total now outstanding	2,000	$200,000

Number of stockholders 7

Cost of Road.

Total cost of road up to June 30, 1900	$199,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$199,000 00
Profit and loss (deficiency)	1,000 00
	$200,000 00

LIABILITIES.

Capital stock	$200,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Ganson street to City Ship Canal, Buffalo, single track	1.5

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. C. FARRINGTON	President and Superintendent	Buffalo, N. Y.
NICHOLAS TERHUNE	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
FRANK BRUNDAGE	Buffalo, N. Y.
H. W. CANNON	New York city.
JOSEPH G. DUDLEY	Buffalo, N. Y.
W. C. FARRINGTON	Buffalo, N. Y.
F. C. CRUGER	New York city.
NICHOLAS TERHUNE	New York city.
J. H. TORNEY	Buffalo, N. Y.

Title of company, Island Railroad Company.
General offices at Buffalo, N. Y.
Date of close of fiscal year, September 1.
For information concerning this report, address W. C. Farrington, President.

LACKAWANNA AND SUSQUEHANNA.

PROPRIETARY.

OWNED AND OPERATED BY THE DELAWARE AND HUDSON COMPANY.

Operations included in report of Albany and Susquehanna (Lessee).

(Date of charter, November 19, 1867.)

For history of organization, etc., see Report of 1892.

Cost of Road.

ROAD.	Credits during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$500,684 76
Bridges	.....	93,290 42
Superstructure (including ties)	$59 96	382,616 33
Rails	86 16	759 21
Land damages	.....	86,555 81
Fences and crossings	.....	279 11
Passenger and freight stations	.....	19,364 53
Engine and car houses	.....	2,182 81
Fuel and water stations	.....	1,679 09
Engineering expenses	.....	19,273 88
Telegraph line	.....	2,500 00
Total cost of road	$146 12	$1,109,335 95

Cost of road per mile owned	$50,401 00
Miles of road owned	22.01

DETAILS OF CREDIT DURING THE YEAR.

By material received from King's lumber switch, north of Windsor, N. Y., taken up	$146 12

Title of proprietary company, Delaware and Hudson Company.
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address S. T. S. Henry, Auditor.

LEHIGH AND NEW YORK.

LESSOR.

LESSEE—LEHIGH VALLEY RAILROAD.

(Date of charter, August 24, 1895.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter	7,099.8	$709,980	34,322.08	$3,432,208
Issued for property and franchise of So. C. R. R. Co. and now outstanding	4,117	411,700	33,916.48	3,391,648

Grand total of common and preferred stock now outstanding $3,803,348 00
Number of stockholders, common 25
Number of stockholders, preferred 173

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
First mortgage	Aug. 24, 1895	50	p.c. 4	Mar. 1 & Sept. 1	$2,000,000	$2,000,000

Per mile of road owned, 115.37 miles. { Capital stock outstanding $32,697
Funded debt outstanding 17,336

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$5,490,383 65

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$93,234 00
Passenger, mail, baggage and express cars	49,612 00
Freight and other cars	170,117 35
Total cost of equipment	$312,964 35
Grand total cost of road and equipment	$5,803,348 00
Cost of road per mile owned	$47,539 00
Cost of equipment per mile of road owned	2,712 00
Cost of road and equipment per mile of road owned	50,302 00
Miles of road owned	115 37

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental	$30,000 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	80,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$5,490,383 65
Cost of equipment	312,964 35
	$5,803,348 00

LIABILITIES.

Capital stock	$3,803,348 00
Funded debt	2,000,000 00
	$5,803,348 00

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from State Line to North Fair Haven, single track	115.37
Sidings and turnouts on main line	28.32
Grand total of tracks, sidings and turnouts	143.69
Laid with steel rail, main line	115.37

Average life of rails—steel, 18 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 58 lbs.; iron, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	84	4,191.4
Wooden bridges	73	737.1
Wooden trestles	72	4,119.1
Total	229	9,047.6

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 8 drivers	6	.....	168,[illegible]00	.....	6	1
Locomotives 6 drivers	9	.....	152,696	.....	6	3
Locomotives, 4 drivers	8	.....	147,528	.....	8	8
Total	23	.....	.....	.....	20	11
First class passenger cars	11	$4,500 00	55,000	20	11	11
Second class passenger cars	3	2,500 00	43,000	20	3	3
Baggage, mail and express cars	9	3,000 00	44,000	15	9	9
Total	23	.....	.....	.....	23	23
Box freight cars	145	$456 82	30,000	20	145	145
Coal freight cars	165	353 00	27,600	12	13	165
Flat freight cars	50	484 00	23,700	15	50	50
Caboose, 4-wheel cars	12	445 00	.....	10	.....	9
Service cars	5	414 40	.....	10	.....	.....
Total	377	.....	.....	.....	208	369

Westinghouse brake and Gould coupler on passenger cars, and Westinghouse and hand brakes and Gould and Master Car Builders' couplers on freight cars.

Point and stub switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	203.20
Length of steel rails laid during year in repairs, miles	4.08
Number of new ties placed during the year	36,279
Steam railroad crossings at grade protected by signal or interlocking devices	4
Steam railroad crossings over grade	2
Steam railroad crossings under grade	3
Street railroad crossing at grade protected	1
Highway crossings at grade without protection	120
Highway crossings at grade protected by gates or flagmen	20
Highway crossings over or under grade	10
Overhead obstructions less than 20 feet above track	3

Passenger cars are heated by steam, lighted by kerosene oil and ventilated by deck sash on hinges.

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	1	9
Others	3	7
* Total	4	18

*Included in Lessee's report.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WILLIAM C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ALFRED WALTER	South Bethlehem, Pa.
ELISHHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
FRANKLIN P. TABER	Auburn, N. Y.
HENRY S. DRINKER	Haverford, Pa.
JAMES F. SCHAPERKOTTER	Philadelphia, Pa.
WILLIAM C. ALDERSON	Overbrook, Pa.
WILLIAM H. SEWARD	Auburn, N. Y.
DAVID G. BAIRD	Beverly, N. J.

Title of company, Lehigh and New York Railroad Company.
General offices at Buffalo, N. Y.
Date of close of fiscal year, August 31.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 328 South Third street, Philadelphia, Pa.

LEHIGH VALLEY RAILWAY.

LESSOR.

LESSEE—LEHIGH VALLEY RAILROAD.

(Date of charter, June 23, 1890.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total. par value.
Authorized by law or charter	59,000	$5,900,000
Issued for Lehigh Valley railway stock	5,000	$500,000
Issued for Geneva and Van Ettenville railway stock	40,000	4,000,000
Issued for Buffalo and Geneva railway stock	14,000	1,400,000
Total now outstanding	59,000	$5,900,000

Number of stockholders 18

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage	June 23, 1890	50	4½	July & Jan.	$15,000,000	$15,000,000	$14,148,750

Per mile of road owned, 280.86 miles.	Capital stock outstanding.....	$21,007
	Funded debt outstanding.....	53,407

Cost of Road and Equipment.

ROAD.	Credit during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Total cost of road.....	$37,500 00	$23,195,759 71
EQUIPMENT.		
Freight and other cars.....	.....	$1,340,715 00
Grand total cost of road and equipment	$37,500 00	$24,536,474 71

Cost of road per mile owned.....	$82,583 00
Cost of equipment per mile of road owned.....	4,774 00
Cost of road and equipment per mile of road owned.....	87,362 00

DETAIL OF CREDIT DURING THE YEAR.

Real estate at Auburn sold.....	$37,500 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental	$675,000 00
Deductions from income as follows, viz.:	
Interest on funded debt due and accrued.....	675,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....	$23,195,759 71
Cost of equipment.....	1,340,715 00
	$24,536,474 71

LIABILITIES.

Capital stock.....	$5,900,000 00
Funded debt.....	15,000,000 00
Current liabilities as follows, viz.:	
Open accounts	3,636,474 71
	$24,536,474 71

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from State line to Buffalo, single track	175.16
Total of branches, or other roads	105.70
Total single track	280.86
Second track on main line	175.16
Sidings and turnouts on main line and branches	160.55
Grand total of tracks, sidings and turnouts	616.57
Laid with steel rail, main line	175.16
Laid with steel rail, branches or other roads	105.70

Average life of rails—steel, 12 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 56 lbs.; iron, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, stone and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in New York State
Ithaca Branch	Van Etten Junction	Geneva Junction	59.49
Auburn and Ithaca Branch	Auburn Jct. (Ithaca)	Ithaca Jct. at Auburn	42.46
Cayuga Branch	Cayuga Junction	Cayuga	3.75

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	256	12,822.9
Wooden bridges	45	555
Wooden trestles	13	747.1
Total	314	14,124.10

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Box freight cars	1,905	$670 36	29,270	20	1,905	1,905

Westinghouse air and hand brakes and automatic couplers in use on passenger and freight cars.

Point switches almost exclusively used.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company	1,192.43
Length of rails laid during year in repair, miles	.24
Number of new ties placed during the year	173,180
Steam railroad crossing protected by gates	1
Steam railroad crossings at grade protected by signal or interlocking devices	5
Steam railroad crossings over grade	5
Steam railroad crossings under grade	19
Street railroad crossings at grade without protection	2
Street railroad crossings protected by signal or interlocking devices	2
Street railroad crossings under grade	3
Highway crossings at grade without protection	250
Highway crossings at grade protected by gates or flagmen	27
Highway crossings over grade	12
Highway crossings under grade	43
Overhead obstructions less than 20 feet above track	2

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	7	51
Others	10	15
Total	17	68

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WILLIAM C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ALFRED WALTER	South Bethlehem, Pa.
ELISHHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
EUGENE DELANO	New York city.
WILSON S. BISSELL	Buffalo, N. Y.
FRANKLIN C. CORNELL	Ithaca, N. Y.
HENRY S. DRINKER	Haverford, Pa.
WILLIAM C. ALDERSON	Overbrook, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
JAMES F. SCHAPERKOTTER	Philadelphia, Pa.
DAVID G. BAIRD	Beverly, N. J.

Title of company, The Lehigh Valley Railway Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

LINCOLN PARK AND CHARLOTTE.

PROPRIETARY.

OWNED AND OPERATED BY BUFFALO, ROCHESTER AND PITTSBURGH.

(Date of charter, December 1, 1888.)

For history of organization, etc., see report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000	$100,000

Number of stockholders 1

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
*First m'rtgage bonds	Jan. 1, 1889	50	p. c. 5	Jan. & July	$350,000 00	$350,000 00	$350,000 00

Per mile of road owned, 10.30 miles. { Capital stock outstanding, $9,708.74. Cash realized on same, $9,708.74
{ Funded debt outstanding, 33,980.58. Cash realized on same, 33,980.58

Cost of Road.	Total cost of road up to June 30, 1900.
Grading and masonry	$79,979 70
Ballast	4,385 86
Bridges	143,979 86
Superstructure (including ties)	25,819 23
Rails	55,577 64
Land damages	161,907 03
Fences	5,431 74
Passenger and freight stations	217 97
Engine and car-houses	220 91
Engineering expenses	5,615 28
Interest and discount charged to construction	5,256 77
Telegraph line	1,223 81
Wharfing	69,250 95
General expenses	3,061 21
Sidings and yard extensions	4,987 06
Total cost of road	$566,925 92
Cost of road per mile owned	$55,041 35
Miles of road owned	10.30

*Principal and interest guaranteed by Buffalo, Rochester and Pittsburgh.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$566,925 92

LIABILITIES.

Capital stock	$100,000 00
Funded debt	350,000 00
Advanced by Buffalo, Rochester and Pittsburgh Railway Company	116,925 92
	$566,925 92

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Lincoln Park to Rome, Watertown and Ogdensburg junction at Charlotte, N. Y.	8.79
Total branches or other roads	1.51
Total single track	10.30
Sidings and turnouts on main line	6.08
Grand total of tracks, sidings and turnouts	16.38
Laid with steel, main line	8.79
Laid with steel rail, branches or other roads	1.51

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 71 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCH.

NAME OF BRANCH.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Dock Branch	Dock Jct., N. Y.	Roberts D'k, N.Y.	1.51	Owned	1.51

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	7	617
Wooden trestles	1	30
Total	8	647

Split switches entirely in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$106,518 00
Steam railroad crossings under grade	3
Highway crossings at grade without protection	11
Highway crossings at gates protected by gates or flagmen	2
Highway crossing over grade	1
Highway crossings under grade	4
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
ARTHUR G. YATES	President	Rochester, N. Y.
ADRIAN ISELIN, JR.	Vice-President	New York city.
J. H. HOCART	Sec. and Asst. Treas.	New York city.
J. F. DINKEY	Auditor and Treas.	Rochester, N. Y.
C. H. MCCAULEY	Solicitor	Ridgeway, Pa.
FOOTE & HAVENS	Solicitors	Rochester, N. Y.
J. M. FLOESCH	Chief Engineer	Rochester, N. Y.
G. E. MERCHANT	General Superintendent	Rochester, N. Y.
G. F. GARDNER	Superintendent	Rochester, N. Y.
A. J. JOHNSON	Superintendent	Butler, Pa.
J. C. HYDE	Superintendent	Du Bois, Pa.
R. W. DAVIS	Gen. Freight Agent	Rochester, N. Y.
E. C. LAPEY	Gen. Pass. Agent	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY I. BARBEY	New York city.
ERNEST ISELIN	New York city.
OSCAR GRISCH	New York city.
J. H. HOCART	New York city.
ADRIAN ISELIN, JR.	New York city.
C. O'D. ISELIN	New York city.
WALTER G. OAKMAN	New York city.
WHEELER H. PECKHAM	New York city.
AUG. RICHARD	New York city.
JOHN L. RIKER	New York city.
W. E. ROOSEVELT	New York city.
J. KENNEDY TOD	New York city.
ARTHUR G. YATES	Rochester, N. Y.

Title of company, Lincoln Park and Charlotte Railroad Company.
General offices at 36 Wall street, New York, N. Y., and Rochester, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address John F. Dinkey, Auditor and Treasurer, Rochester, N. Y.

LONG ISLAND RAILROAD COMPANY, NORTH SHORE BRANCH.

LESSOR.

LESSEE—LONG ISLAND.

(Date of charter, September 23, 1892.)

This company is a consolidated corporation composed of the Long Island Railroad Company, North Shore Branch, and Smithtown and Port Jefferson Railroad Company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,200	$320,000
Issued for actual cash and on account of construction and now outstanding	3,052	305,200

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage	Oct. 1, 1892	40	5	April 1 & Oct. 1	$1,500,000	$1,425,000
Smithtown and Port Jefferson	Sept .1871	30	7	.....	.....	75,000
Total	.....	....	....	.....	$1,500,000	$1,500,000

Cost of Road.

Total cost of road up to June 30, 1900 ..... $1,805,200 00

Income Account for Year Ending June 30, 1900.

The Long Island Railroad Company, controlling the stock of this company, has operated its trains over the road; no definite division of earnings has been agreed upon, but the matter is in process of adjustment. The earnings and expenses are included in report of the Lessee.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $1,805,200 00

LIABILITIES.

Capital stock	$305,200 00
Funded debt	1,500,000 00
	$1,805,200 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Northport Junction to Wading River, single track	30.29

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
C. M. PRATT	Vice-President	26 Broadway, New York city.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
C. M. PRATT	Brooklyn, N. Y.
A. C. BEDFORD	Brooklyn, N. Y.
W. J. KELLEY	Brooklyn, N. Y.
GEO. D. PRATT	Brooklyn, N. Y.
W. L. C. ALLAN	Brooklyn, N. Y.
F. L. WHITE	Brooklyn, N. Y.
W. F. BROWN	Brooklyn, N. Y.
F. E. HAFF	Long Island City, N. Y.

Title of company, Long Island Railroad Company, North Shore Branch.
General offices at Jamaica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in May.
For information concerning this report, address A. B. Bierck, Auditor, Long Island City, N. Y.

*Paid directly to bondholders by Lessee.

MAHOPAC FALLS.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, March 8, 1884.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	500	$50,000	$50,000
Issued on account of construction	500	50,000	.....
Total now outstanding	1,000	$100,000	$50,000

Number of stockholders 7

Per mile of road owned, 4.05 miles. } Capital stock outstanding, $24,691.36. Cash realized on same, $12,345.68

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$23,439 60
Bridges	2,745 38
Rails	27,828 76
Land	18,000 00
Land damages	23,337 68
Passenger and freight stations	1,393 50
Engineering expenses	3,151 58
Purchase of constructed road	216 00
Total cost of road	$100,112 50
Cost of road per mile owned	$24,719 13

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$100,112 50

LIABILITIES.

Capital stock	$100,000 00
Profit and loss (surplus)	112 50
	$100,112 50

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Baldwin Place to Mahopac Mines, single track	4.05
Sidings and turnouts on main line	.53
Grand total of tracks, sidings and turnouts	4.58
Laid with steel rail, main line	4.05

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	2	382

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	3

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN CARTENSEN	President	Grand Central Station, N. Y. city.
GEORGE S. PRINCE	Secretary and Treasurer	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
JOHN CARTENSEN	New York city.
GEORGE S. PRINCE	Yonkers, N. Y.
EDGAR FREEMAN	New York city.
HERBERT E. KINNEY	New York city.
WILLIAM A. GREER	New York city.
FREDERICK L. MERRIAM	Mt. Vernon, N. Y.
W. A. CALDWELL	New York city.

Title of company, Mahopac Falls Railroad.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in March.
For information concerning this report, address John Carstensen, President.

MIDDLESEX VALLEY.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH VALLEY RAILROAD.

(Date of charter, May 11, 1892.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	5,000	$500,000

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mortgage bonds	Nov. 1, 1892	50	5	May 1, Nov. 1	$600,000	*$600,000

Per mile of road owned, 29.43 miles.	Capital stock outstanding	$16,980 00
	Funded debt outstanding	20,387 00

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$31,386 00
Bridges	8,400 00
Superstructure (including ties)	30,000 00
Rails	80,735 00
Fences	11,264 00
Passenger and freight stations	4,600 00
Engine and car-houses	1,800 00
Shops, machinery and tools	4,100 00
Fuel and water stations	3,000 00
Sundries	1,212 01
Repairing machinery used by contractors	500 00
Side track	330 06
Geneva extension	74,939 56
Purchase of constructed road and equipment	842,042 06
Grand total cost of road and equipment	$1,094,308 68
Cost of road and equipment per mile of road owned	$37,183 00
Miles of road owned	29.43

*Lehigh Valley owns (no interest paid)	$225,000 00
Lehigh Valley guarantees	375,000 00
	$600,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental	$18,750 00
Deductions from income as follows, viz.:	
*Interest on funded debt, due and accrued	18,750 00

General Income Account.

Total deficit June 30, 1900	$7,057 02

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$1,094,303 68
Current assets as follows, viz.:	
Sundries	4,015 01
Profit and loss (deficiency)	7,057 02
	$1,105,380 71

LIABILITIES.

Capital stock	$500,000 00
Funded debt	600,000 00
Current liabilities as follows, viz.:	
Sundries	5,380 71
	$1,105,380 71

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Geneva, N. Y., to Naples, N. Y., single track	29.43
Sidings and turnouts on main line	2.94
Grand total of tracks, sidings and turnouts	32.37
Laid with steel rail, main line	29.43

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Point switches exclusively in use.

BRIDGES	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	156.1
Wooden bridges	32	314 10
Wooden trestles	42	1,657.1
Total	76	2,128

*Five per cent. on $375,000 outstanding. No interest charged on $225,000 bonds owned by Lehigh Valley Railroad Company.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Number of new ties placed during the year	2,819
Steam railroad crossing at grade protected by signal device	1
Highway crossings at grade without protection	33
Highway crossings over grade	2
Highway crossings under grade	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WILLIAM C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ELISHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
HENRY S. DRINKER	Haverford, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.
SIDNEY WARD	New York city.
ALFRED WALTER	South Bethlehem, Pa.
WILSON S. BISSELL	Buffalo, N. Y.

Title of company, Middlesex Valley Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

MIDDLETOWN AND CRAWFORD.

LESSOR.

LESSEE—ERIE.

(Date of charter, August 3, 1868.)

For history of organization, etc., see Report of 1893; also Report of Erie for 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$250,000	.....
Issued for actual cash and now outstanding	2,444	122,200	$122,200

Number of stockholders 78

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage	Apr. 1, 1891	30	4½	April & Oct.	$100,000	$66,000	$66,000

Per mile of road owned, 10.22 miles. { Capital stock outstanding..... $11,956 95
Funded debt outstanding..... 6,457 92

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$54,328 96
Bridges	1,030 15
Superstructure (including ties)	47,617 56
Rails	55,651 28
Land	8,959 16
Fences	9,768 00
Passenger and freight stations	5,358 85
Engine and car-houses	3,817 08
Engineering expenses	6,223 37
Telegraph line	599 70
Total cost of road	$193,354 11
Cost of road per mile owned	$18,919 19

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
From rent of road	$10,500 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	2,970 00
Surplus for year ending June 30, 1900	$7,530 00

General Income Account.

Surplus for year ending June 30, 1900	$7,530 00
Surplus up to June 30, 1899	36,394 20
Total surplus June 30, 1900	$43,924 20

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$193,354 11
Current assets as follows, viz.:		
Cash on hand	$68 09	
Open accounts	39,502 75	
		39,570 84
		$232,924 95

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$122,200 00
Funded debt		66,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, accrued	$742 50	
Dividends unpaid	58 25	
		800 75
Profit and loss (surplus)		43,924 20
		$232,924 95

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Crawford Junction to Pine Bush, single track	10.220
Sidings and turnouts on main line	.627
Grand total of tracks, sidings and turnouts	10.847
Laid with steel rails	10.220

Average life of rails—steel, 8 to 15 years. Average life of ties, 6 to 9 years. Weight of rails per yard—steel, maximum, 63 lbs.; minimum, 60 lbs.; iron, maximum, 66 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	2	90

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	37
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	P. O. Box 839, New York city.
A. R. MACDONOUGH	Secretary	P. O. Box 839, New York city.
A. DONALDSON	Treasurer	P. O. Box 839, New York city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
ANDREW DONALDSON	New York city.
J. G. MCCULLOUGH	New York city.
C. STEELE	New York city.
F. B. JENNINGS	New York city.
G. M. CUMMING	New York city.
C. R. FITCH	New York city.

Title of company, Middletown and Crawford Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in December.
For information concerning this report, address A. R. Macdonough, Secretary.

MOHAWK AND MALONE.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of organization, June 22, 1892.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	45,000	$4,500,000

Number of stockholders 13

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
First mortgage gold bonds.	July 1, 1892	100	4	Mar. and Sept.	$2,500,000	*$2,500,000
Income bonds	May 24, 1894	99	†5	September 1	3,900,000	‡3,900,000
Total					$6,400,000	$6,400,000

Per mile of road owned, 181.50 miles. Capital stock outstanding $24,798 39
Funded debt outstanding 35,261 71

Cost of Road and Equipment.

Total cost of road and equipment $10,900,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental received from New York Central and Hudson River Railroad Company, lessee $236,500 00

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued 236,500 00

*Issued for reorganization. †If earned. ‡Issued for construction.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$10,900,000 00

LIABILITIES.

Capital stock	$4,500,000 00
Funded debt	6,400,000 00
	$10,900,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Herkimer to Malone, single track	173.10
Branches or other roads, single track	8.40
Total single track	181.50
Sidings and turnouts on main line	28.89
Sidings and turnouts on branches or other roads	3.19
Total sidings and turnouts	32.08
Grand total of tracks, sidings and turnouts	213.58
Laid with steel rail, main line	173.10
Laid with steel rail, branches or other roads	8.40

Average life of rails—steel, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 75 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

NAME OF BRANCH OR ROAD.	From	To	All in N. Y. State, miles.	Miles laid with steel rail.
Hinckley branch	Prospect Jct	Hinckley	2.80	2.80
Saranac branch	Lake Clear Jct.	Saranac Lake	5.60	5.60

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	44	2,669½
Wooden bridges	2	81½
Wooden trestles	34	4,145
Total	80	6,896

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossings at grade protected by signal or interlocking devices	2
Steam railroad crossing over grade	1
Highway crossings at grade without protection	66
Highway crossings at grade protected by gates or flagmen	3
Highway crossings at grade protected by crossing alarms only	2
Highway crossing over grade	1
Highway crossings under grade	4
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R CALLAWAY	President	Grand Central Station, N. Y. city.
W. SEWARD WEBB	Vice-President	51 E. 44th St., N. Y. city.
E. V. W. ROSSITER	Sec. and Treas	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
HORACE J. HAYDEN	New York city.
J. PIERPONT MORGAN	New York city.
W. SEWARD WEBB	Shelburne, Vt.
EDWARD V. W. ROSSITER	Flushing, N. Y.
CHARLES F. COX	New York city.
SAMUEL E. WILLIAMSON	New York city.
SAMUEL R CALLAWAY	New York city.
HAMILTON McK. TWOMBLY	New York city.

Title of company, Mohawk and Malone Railway Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

MONTAUK EXTENSION.

PROPRIETARY.

OWNED AND OPERATED BY LONG ISLAND.

(Date of organization, May 25, 1893.)

This company was organized to construct a railroad from a junction with the Long Island Railroad Company at or near Bridgehampton to Culloden Point, N. Y., a distance of about 25 miles.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and on account of construction, and now outstanding	5,000	$500,000

Number of stockholders 15

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized and outstanding.
			p. c.		
First mortgage bonds	Jan. 2, 1895	50	5	July & Jan.	$600,000

Cost of Road.

Cost of road to June 30, 1900	$1,100,000 00

Income Account for Year Ending June 30, 1900.

The Long Island Railroad, controlling the stock of this company, has operated its trains over the road; no definite division of earnings has been agreed upon, but the matter is in process of adjustment. The earnings and expenses are included in report of the Long Island Railroad Company; no separate record has been kept. The fixed charges are paid by the Long Island Railroad Company under a guarantee made at the time of the purchase of the stock.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,100,000 00

LIABILITIES.

Capital stock	$500,000 00
Funded debt	600,000 00
	$1,100,000 00

Description of Road.

Road authorized from Bridgehampton to Culloden Point, about	25.00
Road built, single track	20.34

Gauge of track, 4 feet 8½ inches.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
CHARLES M. PRATT	Vice-President	26 Broadway, New York city.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
A. C. BEDFORD	Brooklyn, N. Y.
G. D. PRATT	Brooklyn, N. Y.
W. F. BROWN	Brooklyn, N. Y.
F. L. WHITE	Brooklyn, N. Y.
F. E. HAFF	Long Island City, N. Y.
CHARLES M. PRATT	Brooklyn, N. Y.
W. J. KELLEY	Brooklyn, N. Y.
W. L. C. ALLAN	Brooklyn, N. Y.

Title of company, Montauk Extension Railroad Company.
General offices at Jamaica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address A. B. Bierck, Auditor, Long Island City, N. Y.

MONTGOMERY AND ERIE.

LESSOR.

LESSEE—ERIE.

(Date of charter, January 2, 1866.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on account outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	26,000	$260,000 00	.....
Issued for actual cash and now outstanding	15,000	150,000 00	$150,000 00

Number of stockholders 143

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mtg. bonds.	May 1, 1866	60	5	Nov. 1 & May 1	$130,000	$130,000	$108,280 83
Second mtg. bds.	Oct. 1, 1867	60	5	Apr. 1 & Oct. 1	70,000	40,500	26,325 00
Total	.....	.....	....	.....	$200,000	$170,500	$134,705 83

Per mile of road owned, 10.26 miles.	Capital stock outstanding	$14,618.90
	Funded debt outstanding	16,616.96

*Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$114,979 17
Bridges	3,461 34
Superstructure (including ties) and rails	135,965 85
Land, land damages and fences	44,375 08
Passenger and freight stations	8,099 52
Fuel and water stations	4,923 64
Engineering expenses	13,804 19
Telegraph line	1,391 21
Total cost of road	$327,000 00
Cost of road per mile owned	$31,871 34

*Prior to original lease dated January 1, 1872.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental from lessee		$16,000 00
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$8,525 00	
Taxes on earnings and capital stock	225 00	
Salaries and office expenses	562 88	
		9,312 88
Net income from all sources		$6,687 12
Payments from net income as follows, viz.:		
Dividends declared, 4½ per cent. on $150,000 common stock		6,750 00
Deficit for year ending June 30, 1900		$62 88

General Income Account.

Deficit for year ending June 30, 1900	$62 88
Surplus up to June 30, 1899	1,353 44
Total surplus June 30, 1900	$1,290 56

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$327,000 00
Current assets as follows, viz.:	
Cash on hand	1,290 56
	$328,290 56

LIABILITIES.

Capital stock	$150,000 00
Funded debt	170,500 00
Current liabilities as follows, viz.:	
Sinking fund	6,500 00
Profit and loss (surplus)	1,290 56
	$328,290 56

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line, single track, from Goshen to Montgomery	10.26
Sidings and turnouts on main line	.65
Total tracks, sidings and turnouts	10.91

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOSEPH M. WILKIN	President	Montgomery, N. Y.
CHARLES J. EVERETT	Vice-President and Treasurer	Goshen, N. Y.
WALTER J. MEAD	Secretary	Montgomery, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE SENIOR	Montgomery, N. Y.
JOSEPH M. WILKIN	Montgomery, N. Y.
EBENEZER VAN ALST	Montgomery, N. Y.
GEORGE W. ACKERLY	Montgomery, N. Y.
GEORGE BERGEN	Montgomery, N. Y.
WALTER J. MEAD	Montgomery, N. Y.
CHARLES J. EVERETT	Goshen, N. Y.
GEORGE W. MURRAY	Goshen, N. Y.
JESSE F. MOULD	Montgomery, N. Y.
GEORGE EAGER, JR.	Montgomery, N. Y.
WILLIAM L. DICKERSON	Montgomery, N. Y.
THEODORE G. BODINE	Danbury, Conn.

Title of company, Montgomery and Erie Railway Company.
General offices at Montgomery, Orange county, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address Joseph M. Wilkin, President.

NEW ENGLAND.

LESSOR.

LESSEE—NEW YORK, NEW HAVEN AND HARTFORD.

(Date of charter: Connecticut, March 7, 1895; Massachusetts, June 5, 1895.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued for property rights and franchises and now outstanding	200,000	$20,000,000	50 000	$5,000,000

Grand total of common and preferred stock now outstanding..... $25,000,000 00
Number of stockholders..... 54

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
Consolidated mtg. bonds	Sept. 2, 1895	50	5	Jan. & July	$17,500 000	*$5,000,000
Mortgage Debt of the New York and New England Railroad Company.						
First mortgage bonds	Jan. 1, 1876	29	7	Jan. & July	6,000,000	6,000,000
First mortgage bonds	Jan. 1, 1876	29	6	Jan. & July	4,000,000	4,000,000
Boston terminal first mtg. bonds	Apr. 1, 1889	50	4	Apr. & Oct.	1,500,000	1,500,000
					$.1,500,000	$11,500,000
Total					$29,000,000	$16,500,000

Per mile of road owned, 359.16 miles.	Capital stock outstanding	$69,606 86
	Funded debt outstanding	45,940 53

*Issued in accordance with the third article and the fifth article of the articles of association set forth in the certified copy of the certificate of incorporation of The New England Railroad Company, filed in the office of the Secretary of State of Connecticut, and the certified copy of the certificate of incorporation of the New England Railroad Company filed in the office of the Secretary of the Commonwealth of Massachusetts. Said certified copies being annexed to the certificate filed and recorded in the office of the Secretary of State for the State of New York, August 31, 1895, in compliance with chapter 454, Laws of 1895.

Cost of Road and Equipment.

	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Eliminating grade crossings	$65,342 20	.....
Grand total cost of road and equipment	$65,342 20	$28,798,192 15

Cost of road and equipment per mile of road owned	$80,182 07
Miles of road owned	359.16

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Dorchester avenue and Congress street, Boston, Mass	$65.342 20

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Income from lease of road	$1,120,000 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	970.000 00
Net income from all sources	$150,000 00
Payments from net income as follows, viz.:	
Dividends declared, 3 per cent. on $5,000,000 preferred stock	150,000 00

General Income Account.

Deficit up to June 30, 1899	$341,952 79
Worthless bills charged off	9,598 20
Total deficit June 30, 1900	$351,550 99

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$28,798,192 15
Liens, being mortgages of the New York & New England Railroad Company		11,500,000 00
Current assets as follows, viz.:		
Special fund	$925 00	
Sundries	886.214 08	
		887,139 08
Profit and loss (deficiency)		351,550 99
		$41,536,882 22

LIABILITIES.

Capital stock		$25,000,000 00
Funded debt		16,500,000 00
Current liabilities as follows, viz.:		
Unpaid coupons	$925 00	
Open accounts	35,957 22	
		36,882 22
		$41,536,882 22

Description of Road.

TRACK.	MILES OWNED. Length in N. Y. State.	Entire length.
Main line from Boston, Mass., to Hopewell Junction, N. Y., and from Wykoff Junction, N. Y., to Fishkill Landing, N. Y., single track	30.47	215.27
Branches, or other roads, first or single track	.....	143.89
Total single track	30.47	359.16
Second track on main line	.....	115.36
Second track, branches or other roads	.....	2.31
Total second track	.....	117.67
Sidings and turnouts on main line	21.11	153.99
Sidings and turnouts, branches, or other roads	.....	38.92
Total sidings and turnouts	21.11	192.91
Grand total of tracks, sidings and turnouts	51.58	669.74
Laid with steel rail, main line	30.47	330.63
Laid with steel rail, branches, or other roads	.....	146.20
Laid with steel rail, sidings	21.11	172.47
Laid with iron rail, sidings, or other roads	.....	20.44
Total	51 58	669.74

Average life of rails—steel, 10 years; average life of ties, 7 years. Weight of rails per yard—steel, maximum, 79 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8¾ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length.	Owned.	Miles of double track.	Miles laid with steel rail.
Providence branch	Providence, R. I.	Willimantic, Conn.	57.76	Owned	1.27	59.03
Woonsocket branch	C'k St., N't'n, Mass	Woonsocket, R. I.	28.67	Owned	.....	28.67
Southbridge branch	East Thompson, Ct	Southbridge, Mass	17.36	Owned	.....	17.36
Dedham branch	Dedham Jct., Mass	Dedham, Mass	1.53	Owned	.....	1.53
Dedham branch	Islington, Mass	Dedham, Mass	2 00	Owned	.....	2.00
Melrose branch	Melrose, Conn	W'st St, R'kv'lle, C	7.22	Owned	.....	7.22
Springfield branch	East Hartford, Ct.	Jct. B. & A. R. R., Springfield, Mass.	28.31	Owned	.....	28.31
South Boston freight branch	In Boston, Mass.	.....	1.04	Owned	1.04	2.08
Total	.....	.....	143.89	.....	2.31	146.20

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN M. HALL	President	New Haven, Conn.
EDWARD D. ROBBINS	Vice-President	Hartford, Conn.
JAMES W. PERKINS	Secretary	Boston, Mass.
GEO. B. PHIPPEN	Treasurer	Boston, Mass.

Directors of the Company.

Name.	*Residence.*
ROYAL C. TAFT	Providence, R. I.
JOHN M. HALL	New Haven, Conn.
LEVERETT BRAINARD	Hartford, Conn.
CARLOS FRENCH	Seymour, Conn.
J. PIERPONT MORGAN	New York city.
CHARLES F. BOOKER	Torrington, Conn.
HENRY S. LEE	Springfield, Mass.
GEORGE J. BRUSH	New Haven, Conn.
FAYETTE S. CURTIS	Boston, Mass.
EDWARD D. ROBBINS	Hartford, Conn.
EDWARD G. BUCKLAND	Providence, R. I.

Title of company, The New England Railroad Company.
General offices at Boston, Mass.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Thursday in October.
For information concerning this report, address H. M. Kochersperger, Comptroller, N. Y., N. H. & H. R. R. Co., New Haven, Conn.

NEW JERSEY AND NEW YORK EXTENSION.

PROPRIETARY.

OWNED AND OPERATED BY NEW JERSEY AND NEW YORK.

(Date of charter, June 2, 1886.)

The entire capital stock and bonded debt of this company, with the exception of $6,000 bonds, is owned by the New Jersey and New York Railroad Company, and is pledged under its general mortgage. The New Jersey and New York Railroad Company's report includes all operations of this road.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	750	$75,000
Issued on account of construction and now outstanding	725	72,500

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First m'tg bonds	June 1, 1881	23	6	.....	$120,000	$120,000	$120,000

Per mile of road owned, 2.37 miles. { Capital stock outstanding, $30,591. Cash realized on same, $30,591
{ Funded debt outstanding, 50,633. Cash realized on same, 50,633

Cost of Road.

	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$47,651 85
Bridges	11,483 30
Superstructure (including ties)	10,456 97
Rails	15,623 05
Land damages	80,218 12
Fences	319 11
Passenger and freight stations	8,707 33
Engineering expenses	2,949 91
Interest and discount charged to construction	9,249 59
Telegraph line	72 00
Other items	5,768 77
Total cost of road	$192,500 00
Cost of road per mile owned	$81,224 00
Miles of road owned	2.37

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$192,500 00

LIABILITIES.

Capital stock	$72,500 00
Funded debt	120,000 00
	$192,500 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Garnerville to Haverstraw, N. Y., single track	2.37
Sidings and turnouts on main line	1.32
Grand total of tracks, sidings and turnouts	3.69
Laid with steel rail, main line	2.37

Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs.; iron, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	72

Split switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Length of iron rails laid during year, feet	300
Number of new ties placed during the year	1,000
Steam railroad crossing over and under grade	1
Highway crossings at grade without protection	2
Highway crossings at grade protected by gates or flagmen	2
Highway crossing at grade protected by crossing alarms only	1
Highway crossings over or under grade	3
Overhead obstructions less than 20 feet above track	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. W. DOWNER	Vice-President	New York city.
J. D. HASBROUCK	Secretary and Treasurer	Hillsdale, N. J.

Directors of the Company.

Name.	*Residence.*
H. W. DE FOREST	New York city.
J. J. DRAKE	Hillsdale, N. J.
HIRAM BELLIS	Oradell, N. J.
F. W. DOWNER	New York city.
J. G. DE FOREST	New York city.
FRANK L. HALL	New York city.
GEORGE HOLMES	Jersey City, N. J.
CHAS. COGAN	New York city.
J. D. HASBROUCK	Hillsdale, N. J.
O. C. WEEKS	New York city.

Title of company, New Jersey and New York Extension Railroad Company.
Date of close of fiscal year, June 30.
For information concerning this report, address J. T. Wann, Auditor, Erie Railroad Company, 21 Cortlandt street, New York city.

NEW YORK BAY EXTENSION.

LESSOR.

LESSEE—LONG ISLAND.

(Date of organization, January 26, 1892.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	6,000	$600,000
Issued for actual cash on account of construction, and now outstanding	4,200	420,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	* INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mortgage	Jan. 2, 1893	50	5	Jan. 1 & July 1	$600,000	$200,000
Mortgages on real estate	Apr. 26, 1893	5	5	Apr. 1 & Oct. 1	10,000	10,000
Total					$610,000	$210,000

* Paid directly to bondholders by lessee.

Cost of Road.

Total cost of road up to June 30, 1900	$630,000 00

Income Account for Year Ending June 30, 1900.

The Long Island Railroad Company, controlling the stock of this company, has operated its trains over the road; no definite division of earnings has been agreed upon, but the matter is in process of adjustment.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$630,000 00

LIABILITIES.

Capital stock	$420,000 00
Funded debt	210,000 00
	$630,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Garden City to Valley Stream, single track	6.12

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
CHARLES M. PRATT	Vice-President	26 Broadway, N. Y. city.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
CHARLES M. PRATT	Brooklyn, N. Y.
A. C. BEDFORD	Brooklyn, N. Y.
W. J. KELLY	Brooklyn, N. Y.
L. C. LEDYARD	New York city.
G. D. PRATT	Brooklyn, N. Y.
L. E. FREEMAN	Brooklyn, N. Y.
F. L. WHITE	Brooklyn, N. Y.
W. F. BROWN	Brooklyn, N. Y.

Title of company, New York Bay Extension Railroad.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in February.
For information concerning this report, address A. B. Bierck, Auditor, Long Island City, N. Y.

NEW YORK, BROOKLYN AND MANHATTAN BEACH.

LESSOR.

LESSEE—LONG ISLAND.

(Date of charter, August 27, 1835.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter	3,500	$350,000	6,500	$650,000
Issued for stock in New York and Manhattan Beach Railway Company	3,500	$350,000	3,000	$300,000
Issued for stock in New York, Bay Ridge and Jamaica Railroad Company	.....	.....	3,000	300,000
Issued for stock in Long Island City and Manhattan Beach Railway Company	.....	.....	500	50,000
Total now outstanding	3,500	$350,000	6,500	$650,000

Grand total of common and preferred stock now outstanding..... $1,000,000 00
Number of stockholders..... 146

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First cons. mtg. bonds	Oct. 1, 1885	50	5	April and Oct.	$2,000,000	$1,726,000	*$1,726,000
†Mtg. on real estate	Oct. 1, 1892	1	5	April and Oct.	12,000	12,000	.....
Total	.....	....	....	.....	$2,012,000	$1,738,000	$1,726,000

Per mile of road owned, 18.99 miles. { Capital stock outstanding..... $52,659 29
Funded debt outstanding..... 91,521 85

*$726,000 in cash and $1,000,000 in bonds of constituent companies retired, viz.: $200,000 first mortgage bonds New York, Bay Ridge and Jamaica Railroad Company; $300,000 second mortgage bonds, New York and Manhattan Beach Railway Company; $500,000 first mortgage bonds, New York and Manhattan Beach Railway Company.

†This mortgage covers land at Bay Ridge, purchased by company, and payment of principal and interest is assumed by the company.

Cost of Road and Equipment.

ROAD.	Credit during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Total cost of road	$198 18	$1,735,524 39
EQUIPMENT.		
Total cost of equipment	.....	504,470 78
Grand total cost of road and equipment	$198 18	$2,239,995 17

Cost of road per mile owned	$91,391 49
Cost of equipment per mile owned	26,565 08
Cost of road and equipment per mile owned	117,956 57

DETAILS OF CREDIT DURING THE YEAR.

Sale of land	$198 18

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent from Long Island Railroad Company, for year ending June 30, 1900, at per lease	$95,980 00
From Long Island Railroad Company, for rent due in excess of above for fiscal year ending June 30, 1900	22,820 00
Gross income from all sources	$118,800 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	86,300 00
Net income from all sources	$32,500 00
Payments from net income as follows, viz.:	
*Dividends declared, 5 per cent. on $650,000 preferred stock	32,500 00

General Income Account.

Total deficit June 30, 1900	$18,305 91

General Balance Sheet, June 30, 1900.

ASSETS.

Cost or road	$1,735,524 39
Cost of equipment	504,470 78
Other permanent investments, as follows, viz.:	
Stock of other companies	500,000 00
Current assets as follows, viz.:	
Profit and loss (deficiency)	18,305 91
	$2,758,301 08

*Guaranteed by the Long Island Railroad Company, as per lease.

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	1,738,000 00
Current liabilities as follows, viz.:	
Open accounts	20,301 08
	$2,758,301 08

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Fresh Pond Junction to Manhattan Beach, single track	12.22
Total branches or other roads authorized	8.59
Main line laid, single track	12.22
Branches or other roads, single track	6.77
Total single track	18.99
Second track on main line	12.
Second track on branches or other roads	4.80
Total second track	16.80
Sidings and turnouts on main line	4.65
Sidings and turnouts on branches or other roads	3.62
Total sidings and turnouts	8.27
Grand total of tracks, sidings and turnouts	44.06
Laid with steel rail, main line	24.22
Laid with steel rail, branches or other roads	11.57

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Miles authorized, all in N. Y. State.	Miles built, all in N. Y. State.	Owned or leased.	Miles of double track.	Miles laid with steel rail.
N. Y., B'klyn & Man. Beach	Bay Ridge	Man. Beach Jc.	4 80	4.80	Owned	4.80	9.60
	Greenpoint	Cooper Av. Jc.	*3.79	3.79	Owned	.....	1.97
			8.59	8.59	.....	4.80	11.57

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	27.6
Wooden bridges	1	135
Total	2	162.6

*Includes Glendale and East River, 2.70.

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	1	$7,600 00	96,200	16	1	1
First class passenger cars	51	3,675 57	63,000	16	51	51
Caboose, 8-wheel cars	5	1,200 00	25,000	16	.....	.....

Westinghouse quick-acting automatic air brake and Standard Master Car Builders' coupler are in use on passenger cars.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	32 Nassau St., New York city.
AUSTIN CORBIN	Vice-President	192 Broadway, New York city.
D. S. VOORHEES	Secretary	192 Broadway, New York city.
M. A. SMITH	Treasurer	192 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
CHARLES M. PRATT	Brooklyn, N. Y.
WILLIAM J. KELLY	Brooklyn, N. Y.
J. K. O. SHERWOOD	Glen Cove, N. Y.
EDWARD E. SPRAGUE	Flushing, L. I.
L. C. LEDYARD	New York city.
W. G. BOSWORTH	New York city.
AUSTIN CORBIN	Islip, L. I.
DUMONT CLARKE	Schralenberg, N. J.
J. G. K. DUER	New York city.
FRED INGRAHAM	Flushing, L. I.
M. A. SMITH	Brooklyn, N. Y.

Title of company, The New York, Brooklyn and Manhattan Beach Railway Company.
General offices at 192 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in December.
For information concerning this report, address D. S. Voorhees, Secretary.

NEW YORK AND CANADA.

LESSOR.

LESSEE—DELAWARE AND HUDSON COMPANY.

(Date of charter, March 16, 1872.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	40,000	$4,000,000	.....
Issued for actual cash and now outstanding	39,910	3,991,000	$3,758,274 49

Number of stockholders 26

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
1st mtg. sterling bd..	May 1, 1874	30	6	May 1, Nov. 1	$4,000,000	$4,000,000	$3,600,000
Gold debentures.....	May 1, 1896	8	4½	May 1, Nov. 1	1,000,000	1,000,000	1,000,000
Total	.....	....	....	.....	$5,000,000	$5,000,000	$4,600,000

Per mile of road owned, 151.08 miles. { Capital stock outstanding, $26,416.00. Cash realized on same, $24,876.00
{ Funded debt outstanding, 33,095.00. Cash realized on same, 30,447.00

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$96 80	$5,263,216 47
Bridges	.....	458,986 45
Superstructure (including ties)	1,583 69	2,366,159 16
Rails	360 36	28,788 40
Land	.....	1,650 00
Land damages	3,000 00	457,947 55
Fences	.....	542 10
Passenger and freight stations	.....	158,824 95
Engine and car-house	.....	40,911 22
Shops, machinery and tools	.....	1,243 08
Fuel and water stations	.....	4,223 65
Engineering expenses	.....	302,672 48
Purchase of constructed road	.....	77,686 29
Telegraph line	.....	9,264 87
Total cost of road	$5,040 85	$9,172,067 12

Cost of road per mile owned $60,710 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Freight-house track, Plattsburgh	$807 28
Spellman's passing track	1,233 57
Land in town of Plattsburgh, right of way for filling trestle at bridge No. 57	3,000 00
	$5,040 85

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Lease of road $231,324 81

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued 231,324 81

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $9,172,067 12

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$4,000,000 00
Funded debt	5,000,000 00
Current liabilities as follows, viz.:	
Open account	172,067 12
	$9,172,067 12

Characteristics of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Lake Station, Whitehall, to Rouses Point, single track	112.93
Branches or other roads laid, single track	38.15
Total single track	151.08
Sidings and turnouts on main line	33.77
Sidings and turnouts on branches or other roads	6.96
Total sidings and turnouts	40.73
Grand total tracks, sidings and turnouts	191.81

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Miles, all in New York State.	Owned, leased or trackage.	Miles laid with steel rail.
Ticonderoga Railroad	Delano Junction	Ticonderoga	1.41	Contract	1.41
Lake George Railroad	Ticonderoga	Baldwin	4.91	Leased	4.91
Whitehall and Plattsburg	So. Junction	Ausable Forks	19.05	Leased	19 05
Plattsburg and Montreal	Chazy Junction	Province Line	12.78	Leased	12.78
			38.15	.....	38.15

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES ROOSEVELT	President	New York city.
CHARLES A. WALKER	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
W. H. TILLINGHAST	New York city.
JAMES R. TAYLOR	Brooklyn, N. Y.
HORACE G. YOUNG	Albany, N. Y.
JAMES ROOSEVELT	Hyde Park, N. Y.
JAMES C. HARTT	Montreal, Can.
CHARLES A. WALKER	New York city.
REUBEN A. HENRY	Jersey City, N. J.
ROBERT OLYPHANT	New York city.
WILLIAM H. COOKE	Whitehall, N. Y.
ROBERT M. OLYPHANT	New York city.
SMITH M. WEED	Plattsburgh, N. Y.
F. MURRAY OLYPHANT	Englewood, N. J.
DAVID WILLCOX	New York city.

Title of company, New York and Canada Railroad Company.
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Tuesday in June.
For information concerning this report, address S. T. S. Henry, Auditor.

NEW YORK CENTRAL NIAGARA RIVER.

OPERATED BY THE NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, March 26, 1877.)

For history of organization, etc., see Report of 1892.

Note.—The New York Central and Hudson River Railroad Company, for the privilege of passing cars over the tracks to and from the lumber yards and docks for the receipt and delivery of freight without expense of cartage by teams, maintains and operates the road.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,500	$150,000
Issued on account of construction and now outstanding	281	28,100

Number of stockholders		14
Per mile of road owned, 2.81 miles.	Capital stock outstanding	$10,000
	Cash realized on same	10,000

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$8,430 00
Superstructure (including ties) and rails	13,826 55
Land, land damages and fences	5,620 00
Engineer expenses	223 45
Total cost of road	$28,100 00
Cost of road per mile	$10,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$28,100 00

LIABILITIES.

Capital stock	$28,100 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line, single track	*2.81

Gauge of track, 4 feet 8½ inches.

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. R. CALLAWAY	President	Grand Central Station, N. Y. city.
C. C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
E. V. W. ROSSITER	Secretary and Treasurer	Grand Central Station, N. Y. city.

*Included in "additional track" of N. Y. C. & H. R. R. R.

Directors of the Company.

Name.	*Residence.*
C. M. DEPEW	New York city.
E. D. WORCESTER	New York city.
C. C. CLARKE	Sing Sing, N. Y.
W. K. VANDERBILT	New York city.
F. W. VANDERBILT	New York city.
H. J. HAYDEN	New York city.
E. V. W. ROSSITER	Flushing, L. I.
C. F. COX	New York city.
S. R. CALLAWAY	New York city.
SAMUEL E. WILLIAMSON	New York city.
H. McK. TROMBLY	New York city.
THOMAS L. JAMES	Highwood, N. J.

Title of company, New York Central Niagara River Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address J. Carstensen, Comptroller, Grand Central Station, New York city.

NEW YORK AND CONEY ISLAND.

LESSOR.

LESSEE—PROSPECT PARK AND CONEY ISLAND.

LEASES ASSIGNED TO BROOKLYN HEIGHTS.

(Date of charter, February 5, 1879.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000

Number of stockholders		3
Per mile of road owned, 2.41 miles.	Capital stock outstanding	$41,493.77
	Cash realized on same	41,493.77

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading and masonry	$5,396 70
Ballast	11,053 85
Bridges	15,003 66
Superstructure (including ties)	12,636 63
Rails	4,229 99
Land	2,868 52
Land damages	8,793 75
Shops, machinery and tools	3,048 39
Telegraph line	282 97
Docks and wharves	7,363 37
Total cost of road	$70,677 83

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$10,670 00
Passenger cars	18,671 19
Total cost of equipment	$29,341 19
Grand total cost of road and equipment	$100,019 02
Cost of road per mile owned	$29,326 90
Cost of equipment per mile of road owned	12,174 77
Cost of road and equipment per mile of road owned	41,501 67
Miles of road owned	2.41

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rent from Prospect Park and Coney Island Railroad Company, under lease		$5,462 50
Payments from net income as follows, viz.:		
Dividends declared, 4½ per cent. on $82,500 common stock..	$3,712 50	
Dividends declared, 10 per cent. on $17,500 common stock..	1,750 00	
		5,462 50

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$70,677 83
Cost of equipment	29,341 19
Current assets as follows, viz.:	
Cash on hand with Prospect Park and Coney Island Railroad Company	964 87
	$100,983 89

LIABILITIES.

Capital stock	$100,000 00
Profit and loss (surplus)	983 89
	$100,983 89

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from West Brighton, depot of Prospect Park and Coney Island Railroad to Coney Island Point, single track	2.41

Average life of rails—steel, 16 year; iron, 9 years. Average life of ties, 6 years. Weight of rails per yard—steel, 50 lbs.; iron, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, in pounds.
Locomotives, 4 drivers	2	.....	42,000
First class passenger cars	14	$1,375	20,000

Passenger cars are equipped with Crowell coupler and buffer.
Brahn automatic needle and Lorenze switches in use.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ANDREW R. CULVER	President	Brooklyn, N. Y.
ALLAN C. WASHINGTON	Treasurer and Secretary	New York city.

Directors of the Company.

Name.	*Residence.*
ANDREW R. CULVER	Brooklyn, N. Y.
ALLAN C. WASHINGTON	New York city.
SIDNEY WEBSTER	New York city.
FRALEY C. NIEBUHR	Brooklyn, N. Y.
AMBROSE I. HARRISON	New York city.
ARTHUR D. HAMPTON	New York city.
THEODORE B. MOORE	Brooklyn, N. Y.

Title of company, New York and Coney Island Railroad Company.
General offices at 166 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in September.
For information concerning this report, address Allan C. Washington, Secretary and Treasurer, 32 Broadway, Manhattan, New York city.

NEW YORK AND HARLEM.

LESSOR.

LESSEE—STEAM PORTION—NEW YORK CENTRAL AND HUDSON RIVER.

LESSEE—STREET PORTION—METROPOLITAN STREET.

(Date of charter, April 25, 1831.)

The New York and Harlem Railroad (steam portion) extends from the Grand Central Depot in New York city to Chatham, N. Y., a distance of 126.96 miles, with branches aggregating 9.94 miles; total mileage (steam portion), 136.90.

The city portion extends from the post-office in New York city to Mott Haven (One Hundred and Thirty-eighth street), with a mileage of 9.71. Grand total mileage of road, 145.61.

April 1, 1873, the steam portion of the road was leased to the New York Central and Hudson River Railroad Company, for 401 years, and that company will include in its report the characteristics and operations of the steam road. As rental the New York Central and Hudson River Railroad Company pays the interest on the funded debt, and 10 per cent. dividend on the stock of this company; such dividend being the 8 per cent. guaranteed under the original lease and an additional 2 per cent (from May 1, 1900) as provided by the terms of a second supplementary contract between the two companies by reason of refunding at a lower rate of interest the Harlem consolidated mortgage bonds, which matured May 1, 1900.

July 1, 1896, the city line was leased to the Metropolitan Street Railway Company for 999 years, and that company should include in its report the earnings, operating expenses and characteristics of the street road. Terms, $350,000 per annum for first five years and $400,000 per year thereafter.

On May 1, 1900, the $12,000,000 consolidated mortgage 7 per cent. bonds of this company matured, payment of principal of which was provided for by the issue of the same amount of 3½ per cent. gold mortgage bonds, the date of which being May 1, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON AND PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	200,000	$10,000,000	$10,000,000

Number of stockholders 769

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Gold mtg. bonds ..	May 1, 1900	100	3½	May and Nov.	$12,000,000	$12,000,000	$12,000,000

Per mile of road owned, 145.61 { Capital stock outstanding, $68,676 60. Cash realized on same, $68,676.60
Funded debt outstanding, 82,471.92. Cash realized on same, 82,471.92

†Cost of Road and Equipment.

ROAD.	Credits during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Real estate	$1,348,460 24	.....
Total cost of road	.....	$20,799,407 52
Total cost of equipment	.....	1,386,318 64
Grand total cost of road and equipment	$1,348,460 24	$22,185,726 16

Cost of road per mile owned	$142,843 26
Cost of equipment per mile of road owned	9,520 77
Cost of road and equipment per mile of road owned	152,364 03

DETAILS OF CREDIT DURING THE YEAR.

Sale of two parcels of real estate in New York city	$1,348,460 24

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental of city road	$350,000 00	
Interest	24,608 82	
Miscellaneous	22,599 95	
From lessee of city road, for expenses	2,500 00	
		$399,708 77
Deductions from income as follows, viz.:		
Taxes on earnings and capital stock	$2,500 00	
Taxes on real estate	2,971 72	
General expenses	3,480 02	
		8,951 74
Net income from all sources		$390,757 03
Payments from net income as follows, viz.:		
§Dividends declared, 4 per cent. on $10,000,000 preferred and common stock		400,000 00
Deficit for year ending June 30, 1900		$9,242 97
General income account:		
Surplus up to June 30, 1899	$3,076,705 84	
Less surplus distribution, October 2, 1899	2,500,000 00	
		576,705 84
Total surplus June 30, 1900		$567,462 87

*Paid directly to bondholders by New York Central and Hudson River Railroad Company, lessee.
†Includes cost of both steam and street portions.
§Ten per cent. dividends also paid directly to stockholders by New York Central and Hudson River Railroad Company, lessee of steam portion.

General Expenses.

Salaries of general officers and clerks	$1,600 00
General office expenses and supplies	408 05
Law expenses	1,211 20
Contingent expenses	260 77
	$3,480 02

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$20,799,407 52	
Cost of equipment	1,386,318 64	
		$22,185,726 16
Other permanent investments, as follows, viz.:		
Stock of other companies		178,050 00
Bonds of other companies		38,800 00
Current assets as follows, viz.:		
Cash on hand	$43,120 86	
Open accounts	82,934 48	
*Material and supplies	56,696 36	
Accrued interest	583 33	
		183,335 03
		$22,585,911 19

LIABILITIES.

Capital stock		$10,000,000 00
Funded debt		12,000,000 00
Current liabilities as follows, viz.:		
Dividends and interest unpaid	$2,311 51	
Sundries, deferred pay and accounts payable	11,511 81	
Open accounts	4,625 00	
		18,448 32
Profit and loss (surplus)		567,462 87
		$22,585,911 19

Characteristics of Road.

(See reports of Lessees.)

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM K. VANDERBILT	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
EDWARD V. W. ROSSITER	Sec. and Treas.	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
SAMUEL F. BARGER	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
JOHN B. DUTCHER	Pawling, N. Y.
SAMUEL D. BABCOCK	New York city.
ALFRED VAN SANTFORD	New York city.
JAMES D. LAYNG	New York city.
EDWARD V. W. ROSSITER	New York city.
H. MCK. TWOMBLY	New York city.
J. PIERPONT MORGAN	New York city.
JAMES STILLMAN	New York city.

*Conveyed to lessee company to be accounted for at termination of leases.

Title of company, New York and Harlem Railroad Company.
General offices at Grand Central Station, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address E. V. W. Rossiter, Secretary and Treasurer.

NEW YORK, LACKAWANNA AND WESTERN.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, August 26, 1880.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	100,000	$10,000,000
Issued for actual cash	505	$50,500
Issued on account of construction	99,495	9,949,500
Total now outstanding	100,000	$10,000,000

Number of stockholders 1,068

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage*	Dec. 31, 1880	40	6	Jan. & July	$12,000,000	$12,000,000
Construction mortgage†	Aug. 1, 1883	40	5	Feb. & Aug.	5,000,000	5,000,000
Terminal improv. mtge.†	May 1, 1890	33	4	May & Nov.	5,000,000	5,000,000
Total					$22,000,000	$22,000,000

Per mile of road owned, 214.46 miles. { Capital stock outstanding $46,629
Funded debt outstanding 102,583

*Issued and delivered at par for building the road.
†Issued to lessee at par for advances made.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$9,270,794 71
Bridges	.....	2,445 795 71
Superstructure (including ties)	.....	2,995,151 84
Rails	.....	2,620,530 71
Land and land damages	$22,867 39	5,677,984 47
Fences	.....	154,620 22
Passenger and freight stations, engine and car houses	.....	741,860 71
Shops, machinery and tools	.....	133,739 12
Fuel and water stations	.....	2,269 71
Engineering expenses	.....	66,361 85
Interest and discount charged to construction	.....	834,442 58
Purchase of constructed road	.....	10,800 00
Telegraph line	.....	5,632 76
Wharfing	.....	186,098 48
Terminal facilities and elevators	.....	848,874 15
Sidings, etc	.....	321,828 93
Sundries	.....	104,599 82
Total cost of road	$22,867 39	$26,421,385 77
EQUIPMENT.		
Locomotives	.....	$1,228,627 34
Passenger cars	.....	131,502 61
Mail, baggage and express cars	.....	110,660 00
Freight and other cars	.....	4,130,691 67
Total cost of equipment	.....	$5,601,481 62
Grand total cost of road and equipment	$22,867 39	$32,022,867 39

Cost of road per mile owned	$123,199 00
Cost of equipment per mile owned	26,119 00

DETAILS OF ADDITIONS DURING THE YEAR.

Land:

Buffalo	$21,062 39	
Willow Point	855 00	
Lancaster, for gravel pit	1,100 00	
		$23,017 39
Less land sold, Willow Point		150 00
		$22,867 39

Income Account for Year Ending June 30, 1900.

Rental paid by lessee directly to stock and bondholders:

Twelve months' interest on stock	$500,000 00
Twelve months' interest on first mortgage bonds	720,000 00
Twelve months' interest on construction mortgage bonds	250,000 00
Twelve months' interest on terminal improvement bonds	200,000 00
	$1,670,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$26,421,385 77
Cost of equipment	5,601,481 62
	$32,022,867 39

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$10,000,000 00
Bonded debt	22,000,000 00
Due Lessee for advances	22,867 39
	$32,022,867 39

Description of Road.

TRACK.	MILES OWNED.	
	All in N. Y. State.	Entire length.
Main line, single track, from Binghamton to Buffalo	200.78	207.16
Branches, Buffalo and Oswego	7.30	7.30
Total single track	208 08	214.46
Second track on main line	200.78	207.16
Second track on branches	6.06	6.06
Total second track	206.84	213.22
Grand total of tracks	414.92	427.68

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. TRUESDALE	President	26 Exchange pl., N. Y. city.
B. D. CALDWELL	Vice-President	26 Exchange pl., N. Y. city.
FRED F. CHAMBERS	Sec. and Treas	26 Exchange pl., N. Y. city.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
W. H. TRUESDALE	New York city.
DEWITT C. BLAIR	Blairstown, N. J.
EUGENE HIGGINS	New York city.
M. TAYLOR PYNE	Princeton, N. J.
SAMUEL SLOAN, JR	New York city.
EDWIN R. HOLDEN	New York city.
HENRY A. C. TAYLOR	New York city.
FRED F. CHAMBERS	Somersville, N. J.
E. E. LOOMIS	Scranton, Pa.
B. D. CALDWELL	East Orange, N. J.
H. P. HOLDEN	Syracuse, N. Y.
F. P. OLCOTT	Bernardsville, N. J.

Title of company, The New York, Lackawanna and Western Railway Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, Tuesday preceding last Friday in February.
For information concerning this report, address O. C. Post, General Auditor Delaware, Lackawanna and Western Railway Company, 26 Exchange place, New York city.

NEW YORK AND LONG BEACH.

PROPRIETARY.

OWNED AND OPERATED BY LONG ISLAND.

(Date of charter, February 3, 1880.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares	Total par value.
Authorized by law or charter	4,000	$400,000
Issued on account of construction and now outstanding	3,910	391,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
*First mortgage	May 1, 1880	30	6	May & Nov.	$200,000	$200,000

Per mile of road owned, 6.09 miles. { Capital stock outstanding $64,161.47
Funded debt outstanding 32,819.16

Cost of Road.

Total cost of road up to June 30, 1900	$591,000 00
Cost of road per mile owned	$96,980 63

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$591,000 00

LIABILITIES.

Capital stock	$391,000 00
Funded debt	200,000 00
	$591,000 00

*Acquired by Long Island Railroad Company and considered cancelled.

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Pearsalls to Long Beach, single track	6.09
Second track on main line	1.04
Sidings and turnouts on main line	1.13
Grand total of tracks, sidings and turnouts	8.26
Laid with steel rail, main line	7.13

Average life of rails—steel, 15 years. Average life of ties, 10 years. Weight of rails per yard—steel, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	3	135
Wooden trestles	3	3,960
Total	6	4,095

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
CHARLES M. PRATT	Vice-President	New York city.
A. C. BEDFORD	Secretary and Treasurer	32 Nassau St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
A. C. BEDFORD	Brooklyn, N. Y.
CHARLES M. PRATT	Brooklyn, N. Y.
G. W. YOUNG	New York city.
AUGUST BELMONT	New York city.
L. C. LEDYARD	New York city.
DUMONT CLARK	Dumont, N. J.
W. G. OAKMAN	New York city.
F. G. BOURNE	New York city.

Title of company, The New York and Long Beach Railroad Company.
General offices at 32 Nassau street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in March.
For information concerning this report, address A. B. Bierck, Auditor, Long Island City, N. Y.

NEW YORK AND PUTNAM.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of organization, January 12, 1894.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	65,000	$6,500,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage bonds, New York and Northern	1887	40	5	April & Oct.	$1,200,000	$1,200,000
First consolidated bonds, New York and Putnam	1894	100	4	April & Oct.	6,200,000	*4,025,000
Total	.....	....	....	.....	$7,400,000	$5,225,000

Per mile of road owned, 57.16 miles.	Capital stock outstanding	$113,715 88
	Funded debt outstanding	91,410 08

Cost of Road and Equipment.

Total cost of road and equipment to June 30, 1900	$11,700,000 00
Cost of road and equipment per mile owned	204,638 59

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from New York Central and Hudson River Railroad Company (lessee)	$221,000 00

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued	221,000 00

*Issued for reorganization.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$11,700,000 00
Other permanent investments, as follows, viz.:	
Stock of other companies	25,000 00
	$11,725,000 00

LIABILITIES.

Capital stock	$6,500,000 00
Funded debt	5,225,000 00
	$11,725,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from 155th street, New York, to Putnam Junction, N. Y., single track	54.06
Branch, laid with single track	3.10
Total single track	57.16
Second track on main line	5.20
Second track on branches or other roads	3.10
Total second track	8.30
Sidings and turnouts on main line	13.53
Sidings and turnouts on branches or other roads	.05
Total sidings and turnouts	13.58
Grand total of tracks, sidings and turnouts	79.04
Laid with steel rails, main line	59.26
Laid with steel rail, branches or other roads	6.20

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 72 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	All in New York State.	Owned.	Miles of double track.	Miles laid with steel rail.
Rapid Transit	VanCortlandt Jct	Yonkers	3.10	Owned	3.10	3.10

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	32	4,019.8
Wooden bridges	4	121
Wooden trestles	12	3,074
Total	48	7,214.8

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing protected by gates, flagmen or crossing alarm..	1
Steam railroad crossing under grade	1
Street railroad crossings protected by gates, flagmen, crossing alarm or derailing devices	2
Street railroad crossings under grade	2
Highway crossings at grade without protection	46
Highway crossings at grade protected by gates or flagmen	12
Highway crossing at grade protected by crossing alarms only	1
Highway crossings over grade	13
Highway crossings under grade	10
Overhead obstructions less than 20 feet above track	10

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
EDWARD V. W. ROSSITER	Sec. and Treas	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
HORACE J. HAYDEN	New York city.
CHARLES F. COX	New York city.
SAMUEL E. WILLIAMSON	New York city.
H. McK. TWOMBLY	New York city.
J. PIERPONT MORGAN	New York city.
EDWARD V. W. ROSSITER	Flushing, N. Y.
SAMUEL R. CALLAWAY	New York city.
JOHN B. DUTCHER	Pawling, N. Y.

Title of company, New York and Putnam Railroad.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

NEW YORK AND ROCKAWAY.

LESSOR.

LESSEE—LONG ISLAND.

(Date of charter, September 2, 1871.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	400	$40,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage bonds	Apr. 1, 1871	30	7	Apr. 1 & Oct. 1	$250,000	$250,000

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized from Jamaica to Rockaway, about	10.
Main line laid from Rockaway Junction to Far Rockaway, single track	9.16
Second track on main line	4.32
Grand total of tracks	13.48

For information concerning this report, address William J. Kelly, Attorney, Long Island Railroad Company, 32 Nassau street, New York city.

NIAGARA FALLS BRANCH.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, December 16, 1875.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON. Number of shares.	COMMON. Total par value.	Cash realized on amount outstanding.
Authorized by law or charter, issued for actual cash and now outstanding	2,500	$250,000	$250,000

Number of stockholders	14
Per mile of road owned, 8.57 miles. } Capital stock outstanding	$29,171 53

Cost of Road.

Total cost of road up to June 30, 1900	$243,756 00
Cost of road per mile owned	$28,442 94

*Paid directly to bondholders by Lessee.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from New York Central and Hudson River Railroad Company (Lessee)	$17,500 00
Payments from net income as follows, viz.:	
Dividends declared, 5 per cent. on $250,000 common stock	17,500 00

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$243,756 00
Sinking fund	6,244 00
	$250,000 00
LIABILITIES.	
Capital stock	$250,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Niagara Junction to Suspension Bridge, single track	8.57
Sidings and turnouts on main line	6.99
Grand total of tracks, sidings and turnouts	15.56
Laid with steel rail	8.57

Average life of rails—steel, 12 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	2	20

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
EDWARD V. W. ROSSITER	Sec. and Treas.	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
HORACE J. HAYDEN	New York city.
J. PIERPONT MORGAN	New York city.
SAMUEL R. CALLAWAY	New York city.
E. V. W. ROSSITER	Flushing, N. Y.
CHARLES F. COX	New York city.
HAMILTON MCK. TWOMBLY	New York city.
SAMUEL E. WILLIAMSON	New York city.
THOMAS L. JAMES	Highwood, N. J.

Title of company, Niagara Falls Branch Railroad.
General offices at Grand Central Station, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address John Carstensen, Comptroller.

NORTHERN OF NEW JERSEY.

LESSOR.

LESSEE—ERIE.

(Date of charter, February 9, 1854.)

For history of organization, etc., see Report of 1899.

On January 1, 1900, the company authorized the issue of $1,000,000 general mortgage bonds. $154,000 of these bonds were issued for cash to purchase bonds of the Nyack and Northern Railroad, which were due January 1, 1900.

Copy of mortgage securing bonds dated January 1, 1900, on file with original report in office of Board of Railroad Commissioners.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total. par value.	
Authorized by law or charter, issued for actual cash and now outstanding	10,000	$1,000,000	$1,000,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mortgage	July, 1887	30	6	Jan. & July	$700,000	$654,000	$654,000
Gen'l mortgage	Jan. 1, 1900	50	4½	Jan. & July	1,000,000	154,000	154,000
Total					$1,700,000	$808,000	$808,000

Per mile of road owned, 21.54 miles. { Capital stock outstanding, $46,425.26. Cash realized on same, $46,425.26
Funded debt outstanding, 37,511.61. Cash realized on same, 37,511.61

Cost of Road.

	Total cost of road up to June 30, 1900.
Total cost of road	$1,689,227 53
Cost of road per mile owned	$78,422 82
Miles of road owned	21.54

General Income Account.

Surplus up to June 30, 1899	$85,578 57
Credits to profit and loss	88 53
Total surplus June 30, 1900	$85,667 10

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$1,689,227 53
Other permanent investments, as follows, viz.:		
Stock of other companies		$154,639 17
Nyack and Northern Railroad		2,750 85
Nyack and Southern Railroad Company		5,620 05
Current assets as follows, viz.:		
Due by agents	$72 46	
Open accounts	41,357 04	
		41,429 50
		$1,893,667 10

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	808,000 00
Profit and loss (surplus)	85,667 10
	$1,893,667 10

Description of Road.

TRACK.	MILES OWNED.		Miles leased, length in N. Y. State.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Bergen Junction, N. J., to Sparkill, N. Y., single track	1.31	21.54	.....	1.31	21.54
Branches or other roads, first or single track	.....	.....	4.51	4.51	4.51
Total single track	1.31	21.54	4.51	5.82	26.05
Second track on main line	1.31	21.54	.....	1.31	21.54
Sidings and turnouts on main line	2.24	5.06	.....	2.24	5.06
Sidings and turnouts, branches or other roads	.....	.....	1.27	1.27	1.27
Total sidings and turnouts	2.24	5.06	1.27	3.51	6.33
Grand total of tracks, sidings and turnouts	4.86	48.14	5.78	10.64	53.92
Laid with steel rail, main line	2.62	48.14	.....	2.62	48.14
Laid with steel rail, branches, or other roads	.....	.....	5.78	5.78	5.78

Average life of rails—steel, 8 to 15 years. Average life of ties, 6 to 9 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned, leased or trackage rights.	Miles laid with steel rail.
Nyack and Northern	Sparkhill, N. Y	Nyack	4.51	Leased	4.51

Description of Road.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	1	44	13	318.5

Miscellaneous Statistics.

ITEM.	In New York State.	Entire line.
Total assessed value of real estate and personal property of company	$42,500	$950,266

Wells, Fargo & Company's Express Company operates over line.

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	New York city.
G. M. CUMMING	Vice-President	New York city.
J. A. MIDDLETON	Secretary	New York city.
A. DONALDSON	Treasurer	New York city.
J. T. WANN	Auditor	New York city.

Directors of the Company.

Name.	*Residence.*
G. COPPELL	New York city.
G. M. CUMMING	New York city.
E. B. THOMAS	New York city.
G. W. YOUNG	New York city.
A. S. HEWITT	New York city.
J. G. MCCULLOUGH	North Bennington, Vt.
G. S. COE	New York city.
E. BUCKLEY	New York city.
CHAS. STEELE	New York city.

Title of company, Northern Railroad Company of New Jersey.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in June.
For information concerning this report, address J. T. Wann, Auditor, Erie Railroad Company, 21 Cortlandt street, New York city.

NYACK AND NORTHERN.

PROPRIETARY.

OWNER—NYACK AND SOUTHERN.

LEASED TO NORTHERN OF NEW JERSEY AND OPERATED BY ERIE.

(Date of charter, November 25, 1863.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	750	$75,000	.....
Issued for actual cash and now outstanding	748	74,800	$78,250

Number of stockholders 28

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
* First mortgage...	Jan. 1870	20	6	Jan. & July	$150,000	$150,000	$76,000

Per mile of road owned, 4.51 miles. { Capital stock outstanding, $16,585.37. Cash realized on same, $17,350.33
{ Funded debt outstanding, 33,259.42. Cash realized on same, 16,851.44

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$77,513 04
Superstructure (including ties)	92,148 19
Land	53,310 46
Passenger and freight stations	16,473 95
Engineering expenses	10,140 72
Total cost of road	$249,586 36
Cost of road per mile owned	$55,340 65

*Extended for 10 years from January 1, 1890.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$249,586 36

LIABILITIES.

Capital stock	$74,300 00
Funded debt	150,000 00
Current liabilities as follows, viz.:	
Other items	21,336 36
Profit and loss (surplus)	3,450 00
	$249,586 36

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Sparkill to Nyack, single track	4.51
Sidings and turnouts on main line	1.27
Grand total tracks, sidings and turnouts	5.78
Laid with steel rail, main line	5.78

Average life of rails—steel, 8 to 15 years. Average life of ties, 6 to 9 years. Weight of rails per yard—steel, maximum, 68 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	1	25.7

Split switches on main line.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ELIAS H. SISSON	President	Tenafly, N. J.
JOHN J. DUFF	Secretary	New York city.

Directors of the Company.

Name.	*Residence.*
ELIAS H. SISSON	Tenafly, N. J.
J. HULL BROWNING	Tenafly, N. J.
ELISHA H. PRATT	Ridgefield, N. J.
CHARLES H. SISSON	Tenafly, N. J.
W. C. BROWNING	New York city.
ALEX. D. DIVEN	Elmira, N. Y.
JOHN J. DUFF	New York city.

Title of company, Nyack and Northern Railroad Company.
General offices at Tenafly, Bergen county, New Jersey.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in February.
For information concerning this report, address J. T. Wann, Auditor Erie Railroad Company, 21 Cortlandt street, New York city.

NYPANO.

PROPRIETARY.

OWNED AND OPERATED BY ERIE.

For history of organization, etc., see Report of this company and of Erie for 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, included in reorganization and owned by Erie Railroad Company	200,000	$20,000,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
N. Y., P. & O. prior lien	1895	40	p. c. 4½	Mar. & Sept.	$8,000,000	$8,000,000	$8,000,000
N. Y., P. & O. mtg. bonds	1896	100	4	Jan. & July	20,000,000	20,000,000	.....
Total	.....	....	....	.....	$28,000,000	$28,000,000	$8,000,000

Per mile of road owned, 438.08 miles. { Capital stock outstanding, $45,653.76. Cash realized on same, ...
Funded debt outstanding, 63,915.27. Cash realized on same, $18,261.50

Cost of Road and Equipment.

Purchase of constructed road and equipment (as reorganized)	$48,000,000 00
Cost of road and equipment per mile of road owned	$109,569 03

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$48,000,000 00

LIABILITIES.

Capital stock	$20,000,000 00
Funded debt	28,000,000 00
	$48,000,000 00

Description of Road.

TRACK.	MILES OWNED.		Miles leased, entire length outside of State.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Salamanca, N. Y., to Dayton, Ohio single track	49.24	388.04	.....	49.24	388.04
Branches or other roads laid, single track	.....	50.04	165.02	.....	215.06
Total single track	49.24	438.08	165.02	49.24	603.10
Second track, branches or other roads	.....	.....	65.76	.....	65.76
Sidings and turnouts on main line	24.55	190.91	.....	24.55	190.91
Sidings and turnouts on branches, or other roads	.....	11.52	121.27	.....	132.79
Total sidings and turnouts	24.54	202.43	121.27	24.55	323.70
Grand total of tracks, sidings and turnouts	73.79	640.51	352.05	73.79	992.56
Laid with steel rail, main line	49.24	388.04	.....	49.24	388.04
Laid with steel rail, branches, or other roads	.....	50.04	165.02	.....	215.06

Average life of rails—steel, 10 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with slag, 36 per cent.; gravel, 36 per cent.; other material, 28 per cent.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length outside State.	Owned or leased.
Silver Creek branch	Silver Creek Jct., O.	Coal Mines, O	7.77	Owned
Franklin branch	Buchanan Jct., O.	Oil City, Pa	33.78	Owned
Youngstown & Austintown	Youngstown, O	Manning Jct., O.	3.20	Owned
Youngstown & Austintown	Manning Jct., O	Coal Mines, O.	5.29	Owned
			50.04	.....
Cleveland & Mahoning	Cleveland, O.	Penn. State Line	80.81	Leased
Canal branch	Girard, O.	Crab Creek, Youngstown, O.	6.00	Leased
Niles & New Lisbon	Miles, O	Lisbon, O.	36.25	Leased
Liberty & Vienna	Mosier, O	Vienna, O.	6.80	Leased
Westerman R. R	Sharon, Pa	Penn. State Line	2.09	Leased
Sharon R. R.	Sharon, Pa., and W. Middlesex	Pymatuning, Pa.	14.79	Leased
Sharpsville branch	Boyce, Pa	Sharpsville, Pa.	1.55	Leased
New Castle & L. V. R. R	W. Middlesex, Pa	New Castle, Pa.	16.73	Leased
			165.02	.....

Description of Road.—Continued.

Bridges.	In New York State.		Entire line.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron or steel bridges	16	1,553	109	12,973
Wooden bridges	.....	.....	3	684
Wooden trestles	.....	.....	11	618
Total	16	1,553	123	14,275

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	P. O. Box 839, N. Y. city.
S. E. WILLIAMSON	Vice-President	Cleveland, Ohio.
JOHN H. DYNES	Secretary	Cleveland, Ohio.
J. A. MIDDLETON	Asst. Secretary	P. O. Box 839, N. Y. city.
A. DONALDSON	Treasurer	P. O. Box 839, N. Y. city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
J. C. MOORHEAD	Cleveland, Ohio.
S. E. WILLIAMSON	Cleveland, Ohio.
GEO. B. WICK	Youngstown, Ohio.
JOHN H. DYNES	Cleveland, Ohio.
E. R. PERKINS	Cleveland, Ohio.
J. G. MCCULLOUGH	New York city.
CHAS. STEELE	New York city.
SAMUEL SPENCER	New York city.

Title of company, Nypano Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, May 5.
For information concerning this report, address J. T. Wann, Auditor, P. O. Box 839, New York city.

OLEAN, BRADFORD AND WARREN.

PROPRIETARY.

OWNED AND OPERATED BY WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, October 17, 1877.)

For history of organization, etc., see Report of 1898.

20.35 miles of this company's original track was acquired by the Olean, Rock City and Bradford Railroad Company, leaving 2.29 miles still operated by the Western New York and Pennsylvania Railroad Company. The following is a copy of the last report filed (in 1899) by the company.

Capital Stock.

	Common.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,500	$150,000	$150,000

Number of stockholders 8

Description of Road.

TRACK.	MILES OWNED. Length in N. Y. State.	MILES OWNED. Entire length.	Miles leased, entire length outside of State.	TOTAL MILES. Length in N. Y. State.	TOTAL MILES. Entire length.
Main line from Salamanca, N. Y., to Dayton, Ohio single track	49.24	388.04	.....	49.24	388.04
Branches or other roads laid, single track	.....	50.04	165.02	.....	215.06
Total single track	49.24	438.08	165.02	49.24	603.10
Second track, branches or other roads	.....	.....	65.76	.....	65.76
Sidings and turnouts on main line	24.55	190.91	.....	24.55	190.91
Sidings and turnouts on branches, or other roads	.....	11.52	121.27	.....	132.79
Total sidings and turnouts	24.54	202.43	121.27	24.55	323.70
Grand total of tracks, sidings and turnouts	73.79	640.51	352.05	73.79	992.56
Laid with steel rail, main line	49.24	388.04	.....	49.24	388.04
Laid with steel rail, branches, or other roads	.....	50.04	165.02	.....	215.06

Average life of rails—steel, 10 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with slag, 36 per cent.; gravel, 36 per cent.; other material, 28 per cent.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length outside State.	Owned or leased.
Silver Creek branch	Silver Creek Jct., O.	Coal Mines, O	7.77	Owned
Franklin branch	Buchanan Jct., O.	Oil City, Pa.	33.78	Owned
Youngstown & Austintown	Youngstown, O	Manning Jct., O.	3.20	Owned
Youngstown & Austintown	Manning Jct., O	Coal Mines, O.	5.29	Owned
			50.04	.....
Cleveland & Mahoning	Cleveland, O.	Penn. State Line	80.81	Leased
Canal branch	Girard, O.	Crab Creek, Youngstown, O.	6.00	Leased
Niles & New Lisbon	Miles, O	Lisbon, O.	36.25	Leased
Liberty & Vienna	Mosier, O	Vienna, O.	6.80	Leased
Westernan R. R.	Sharon, Pa.	Penn. State Line	2.09	Leased
Sharon R. R.	Sharon, Pa., and W. Middlesex	Pymatuning, Pa.	14.79	Leased
Sharpsville branch	Boyce, Pa	Sharpsville, Pa.	1.55	Leased
New Castle & L. V. R. R	W. Middlesex, Pa	New Castle, Pa.	16.78	Leased
			165.02	.....

Description of Road.—Continued.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron or steel bridges	16	1,553	109	12,973
Wooden bridges	.....	.....	3	684
Wooden trestles	.....	.....	11	618
Total	16	1,553	123	14,275

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. B. THOMAS	President	P. O. Box 839, N. Y. city.
S. E. WILLIAMSON	Vice-President	Cleveland, Ohio.
JOHN H. DYNES	Secretary	Cleveland, Ohio.
J. A. MIDDLETON	Asst. Secretary	P. O. Box 839, N. Y. city.
A. DONALDSON	Treasurer	P. O. Box 839, N. Y. city.

Directors of the Company.

Name.	*Residence.*
E. B. THOMAS	New York city.
J. C. MOORHEAD	Cleveland, Ohio.
S. E. WILLIAMSON	Cleveland, Ohio.
GEO. B. WICK	Youngstown, Ohio.
JOHN H. DYNES	Cleveland, Ohio.
E. R. PERKINS	Cleveland, Ohio.
J. G. MCCULLOUGH	New York city.
CHAS. STEELE	New York city.
SAMUEL SPENCER	New York city.

Title of company, Nypano Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, May 5.
For information concerning this report, address J. T. Wann, Auditor, P. O. Box 839, New York city.

OLEAN, BRADFORD AND WARREN.

PROPRIETARY.

OWNED AND OPERATED BY WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, October 17, 1877.)

For history of organization, etc., see Report of 1898.

20.35 miles of this company's original track was acquired by the Olean, Rock City and Bradford Railroad Company, leaving 2.29 miles still operated by the Western New York and Pennsylvania Railroad Company. The following is a copy of the last report filed (in 1899) by the company.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,500	$150,000	$150,000

Number of stockholders 8

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL G. DE COURSEY	President	Philadelphia, Pa.
NICHOLAS THOURON	Vice-President	Philadelphia, Pa.
J. R. TRIMBLE	Secretary	Philadelphia, Pa.
F. S. BUELL	Treasurer	Buffalo, N. Y.
JOHN F. REYNOLDS	Auditor	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL G. DE COURSEY	Philadelphia, Pa.
NICHOLAS THOURON	Philadelphia, Pa.
EDWARD L. OWEN	New York city.
P. P. PRATT	Buffalo, N. Y.
E. W. CLARK, JR	Philadelphia, Pa.
FRANK RUMSEY	Buffalo, N. Y.
R. BELL	Buffalo, N. Y.

Title of company, Olean, Bradford and Warren Railroad Company.
General offices at Mooney-Brisbane Building, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last annual meeting, October 15, 1892.
For information concerning this report, address John F. Reynolds, Auditor.

ONTARIO, CARBONDALE AND SCRANTON.

LESSOR.

LESSEE—NEW YORK, ONTARIO AND WESTERN.

(Date of charter, October 3, 1889.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	15,000	$1,500,000	.....
Issued for actual cash	13,030	$1,303,000	$1,303,000
Issued on account of construction	1,970	197,000	.....
Total now outstanding	15,000	$1,500,000	$1,303,000

Number of stockholders 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage	Nov. 4, 1889	50	5	June 1, Dec. 1	$1,500,000	$1,500,000	$1,275,000

Per mile of road owned, 53.66 miles. { Capital stock outstanding, $27,954. Cash realized on same, $24,283
{ Funded debt outstanding, 27,954. Cash realized on same, 23,761

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$1,481,908 33
Bridges	.....	226,412 69
Superstructure (including ties)	.....	132,363 35
Rails	.....	203,944 67
Land and land damages	$1,559 13	643,951 47
Fences and signals	.....	11,604 63
Passengers and freight stations, engine and car houses, shops, machinery and tools, fuel and water stations	.....	71,432 84
Engineering expenses	.....	58,881 76
Interest and discount charged to construction	.....	364,863 05
Road built by contract	.....	367,000 00
Telegraph lines	.....	12,140 10
Other items	.....	225,016 54
Total cost of road	$1,559 13	$3,799,514 23

Cost of road per mile owned $70,807 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental of buildings or property		$113,532 10
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$75,000 00	
Maintenance of organization	2,815 73	
		77,815 73
Surplus for year ending June 30, 1900		$35,716 37

General Income Account.

Surplus for year ending June 30, 1900	$35,716 37
Surplus up to June 30, 1899	210,470 80
Total surplus June 30, 1900	$246,187 17

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,799,514 23
Current assets as follows, viz.:	
Cash on hand	417 09
Bills receivable	6,502 13
Open accounts	9,398 48
	$3,815,831 93

LIABILITIES.

Capital stock	$1,500,000 00
Funded debt	1,500,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	6,250 00
Loans and bills payable	563,394 76
Profit and loss (surplus)	246,187 17
	$3,815,831 93

Description of Road.

TRACK.	MILES OWNED.		Miles trackage rights, entire length.	TOTAL MILES.	
	Length in N. Y. State.	Entire length.		Length in N. Y. State.	Entire length.
Main line from Cadosia, N. Y., to Scranton, Pa., single track	2.91	53.66	.....	2.91	53.66
Branches, or other roads, single track	.....	.....	.39	.....	.39
Total single track	2.91	53.66	.39	2.91	54.05
Second track on main line	.....	2.00	.....	.....	2.00
Sidings and turnouts on main line	.64	39.19	.....	.64	39.19
Grand total of tracks, sidings and turnouts	3.55	94.85	.39	3.55	95.24
Laid with steel rail, main line	3.55	94.85	.39	3.55	95.24

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 67 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, cinders and culm.

BRIDGES.	IN NEW YORK STATE.		ENTIRE LINE.	
	Number.	Aggregate length.	Number.	Aggregate length.
		Feet.		*Feet.*
Iron bridges	2	566	44	5,354
Wooden bridges	.....	.....	1	115
Wooden trestles	1	492	4	1,920
Total	3	1,058	49	7,389

Point switches in use.

Miscellaneous Statistics.

ITEMS.	In New York State.	Entire line.
Steam railroad crossings at grade protected by signal or interlocking devices	.....	2
Steam railroad crossings over grade	.....	2
Steam railroad crossings under grade	.....	14
Street railroad crossings protected by gates, flagmen, crossing alarm or derailing devices	.....	4
Street railroad crossings under grade	.....	1
Highway crossings at grade unprotected	.....	45
Highway crossings at grade protected by gates or flagmen	.....	17
Highway crossings at grade protected, crossing alarms only	1	1
Highway crossings over grade	.....	5
Highway crossings under grade	4	17
Overhead obstructions less than 20 feet above track	.....	9

Officers of the Company.

Name.	*Title.*	*Official Address.*
THOMAS P. FOWLER	President	New York city.
JAMES E. CHILDS	Vice-Prest. and Gen. Mgr.	New York city.
JOHN B. KERR	General Counsel	New York city.
RICHARD D. RICKARD	Secretary and Treasurer	New York city.
EDWARD CANFIELD	Chief Engineer	Middletown, N. Y.

Directors of the Company.

Name.	*Residence.*
O. D. ASHLEY	New York city.
C. LEDYARD BLAIR	New York city.
JAMES E. BURR	Carbondale, Pa.
HENRY W. CANNON	New York city.
JAMES E. CHILDS	New York city.
FRANCIS R. CULBERT	Newburgh, N. Y.
CHAUNCEY M. DEPEW	New York city.
THOMAS P. FOWLER	New York city.
GERALD L. HOYT	New York city.
JOHN B. KERR	New York city.
ALBERT S. ROE	New York city.
G. B. SCHLEY	New York city.
CHARLES S. WHELEN	Philadelphia, Pa.

Title of company, Ontario, Carbondale and Scranton Railway Company.
General offices at Scranton, Pa., and 56 Beaver street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Wednesday in January.
For information concerning this report, address Richard D. Rickard, Secretary and Treasurer, 56 Beaver street, New York city.

OSWEGO AND ROME.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, April 11, 1863.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	2,250	$225,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mortgage	May 22, 1865	50	7	May & Nov.	$350,000	$350,000
Second mortgage	April 1, 1891	24	5	Feb. & Aug.	400,000	400,000
Total					$750,000	$750,000

Per mile of road owned, 28.49 miles.	Capital stock outstanding	$7,897 51
	Funded debt outstanding	26,325 02

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$213,378 08
Bridges	20,523 16
Superstructure (including ties)	515,473 87
Land and land damages	133,865 34
Passenger and freight stations	29,006 93
Engine and car houses	10,941 62
Engineering expenses	27,263 76
Cost of road not classified	13,947 34
Total cost of road	$964,900 00
Cost of road per mile owned	$33,863 02

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$964,900 00
Other permanent investments, as follows, viz.:	
Capital stock	10,100 00
	$975,000 00

LIABILITIES.

Capital stock	$225,000 00
Funded debt	750,000 00
	$975,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Oswego to Richland, single track	28.49
Laid with steel rail, main line	28.49

Gauge of track, 4 feet 8½ inches.

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES PARSONS	President	15 Broad St., New York city.
EDWIN PARSONS	Vice-President	15 Broad St., New York city.
W. H. PLATT	Secretary and Treasurer	15 Broad St., New York city.

Directors of the Company.

Name.	*Residence.*
CHARLES PARSONS	New York city.
CLARENCE S. DAY	New York city.
EDWIN PARSONS	New York city.
GEORGE PARSONS	New York city.
WILLIAM LUMMIS	New York city.
J. F. MAYNARD	Utica, N. Y.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
WALTON FERGUSON	Stamford, Conn.
JOHN M. CROUSE	Utica, N. Y.
ISAAC N. MAYNARD	Utica, N. Y.
WM. PIERREPONT WHITE	Utica, N. Y.
JEFFERSON HOGAN	New York city.

Title of company, Oswego and Rome Railroad Company.
General offices at 15 Broad street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Edwin Parsons, Vice-President.

OSWEGO AND SYRACUSE.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, April 29, 1839.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value
Authorized by law or charter	26,408	$1,320,400
Issued on account of construction	9,648	$482,400
Issued for conversion of bonds	16,760	838,000
Total now outstanding	26,408	$1,320,400

Number of stockholders 376

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
*First consolidated guaranteed mortgage	Dec 28, 1876	30	7	Mar. & Sept.	$500,000	$438,000
*Guaranteed construction mortgage	May 1, 1883	40	5	May & Nov.	1,000,000	668,000
Total					$1,500,000	$1,106,000

Per mile of road owned, 34.98 miles.	Capital stock outstanding	$37,747
	Funded debt outstanding	31,618

Cost of Road and Equipment.

ROAD.	Credit during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast		$345,458 88
Bridges		45,180 79
Superstructure (including ties) and rails		438,296 64
Land, land damages and fences		287,792 66
Passenger and freight stations	$125 00	132,342 11
Shops, machinery and tools		62,016 58
Engineering expenses, etc		79,948 80
Interest and discount charged to construction		17,263 23
Wharfing		467,706 19
Total cost of road	$125 00	$1,876,006 88
EQUIPMENT.		
Locomotives		$112,029 64
Passenger cars		164,175 77
Mail, baggage and express cars		7,100 00
Freight and other cars		339,123 26
Total cost of equipment		$529,428 67
Grand total cost of road and equipment	$125 00	$2,398,435 55

Cost of road per mile owned	$53,631 00
Cost of equipment per mile of road owned	14,935 00
Cost of road and equipment per mile of road owned	68,566 00

DETAILS OF CREDIT DURING THE YEAR.

By sale of station fixtures, etc	$125 00

Income Account for Year Ending June 30, 1900.

Rentals paid by lessee directly to stock and bondholders:

Twelve months' interest on stock	$118,836 00
Twelve months' interest on bonds	64,060 00
	$182,896 00

* Issued and delivered at par to lessee for advances made, etc.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,876,006 33
Cost of equipment	522,[illegible]3 67
Profit and loss (deficiency)	28,664 30
	$2,427,099 85

LIABILITIES.

Capital stock	$1,320,400 00
Funded debt	1,106,000 00
Due lessee for advances	699 85
	$2,427,099 85

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Syracuse to Oswego, single track	34.98

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL SLOAN	President	New York city.
FRED. C. CHAMBERS	Secretary	New York city.
FREDERICK H. GIBBENS	Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
FREDERICK H. GIBBENS	Montclair, N. J.
THOMSON KINGSFORD	Oswego, N. Y.
EDWIN R. HOLDEN	New York city.
MERRITT TRIMBLE	New York city.
LOUIS P. CHILD	New Canaan, Conn.
SAMUEL SLOAN, JR	New York city.
HUGH D. AUCHINCLOSS	New York city.
WM. H. TRUESDALE	New York city.
FRED. F. CHAMBERS	Somerville, N. J.
B. D. CALDWELL	East Orange, N. J.
O. C. POST	New York city.
E. G. RUSSELL	Scranton, Pa.

Title of company, The Oswego and Syracuse Railroad Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address O. C. Post, General Auditor Delaware, Lackawanna and Western Railroad Company, 26 Exchange place, New York city.

PECKSPORT CONNECTING.

PROPRIETARY.

OWNED AND OPERATED BY NEW YORK, ONTARIO AND WESTERN.

(Date of charter, April 29, 1896.)

For history of organization, etc., see Report of 1897.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter (none issued)	400	$40,000 00

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$30,060 50
Miles of road owned	3.69

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$30,060 50

LIABILITIES.

Due New York, Ontario and Western Railroad Company	$30,060 50

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Pecksport to White's Corners, single track	3.69
Sidings and turnouts on main line	.53
Grand total of tracks, sidings and turnouts	4.22
Laid with steel rail, main line	4.22

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	47

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	5

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES E. CHILDS	President	New York city.
ARTHUR L. PARMELEE	Secretary	New York city.
RICHARD D. RICKARD	Treasurer	New York city.
EDWARD CANFIELD	Chief Engineer	Middletown, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES E. CHILDS	New York city.
JAMES C. ANDERSON	New York city.
RICHARD D. RICKARD	New York city.
ARTHUR L. PARMELEE	New York city.
JAMES M. FLEMING	New York city.
CHARLES A. DRAPER	New York city.
HERBERT MUNSIE	New York city.
JOHN M. SHEDD	New York city.
GEORGE MARSDEN	Middletown, N. Y.

Title of company, Pecksport Connecting Railway Company.
General offices at 56 Beaver street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Richard D. Rickard, Treasurer.

PERRY.

PROPRIETARY.

OWNED AND OPERATED BY BUFFALO, ROCHESTER AND PITTSBURG.

(Date of charter, May 9, 1882.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law and charter, issued for actual cash and now outstanding	200	$20,000 00	$8,253 53

Number of stockholders 1

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
*First mortgage bonds.	June, 1882	20	7	June & Dec.	$20,000	$20,000	$20,000

Per mile of road owned, 1.03 miles. { Capital stock outstanding, $19,417 48. Cash realized on same, $8,013.14
Funded debt outstanding, 19,417.48. Cash realized on same, 19,417.48

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$9,542 50
Bridges	2,828 57
Superstructure (including ties) and rails	7,663 42
Land and land damages	5,978 40
Passenger and freight stations	1,244 02
Engine and car houses	50 50
Engineering expenses	891 12
Telegraph line	55 00
Total cost of road	†$28,253 53
Cost of road per mile owned	$27,430 61
Miles of road owned	1.03

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$28,253 53

LIABILITIES.

Capital stock	$8,253 53
Funded debt	20,000 00
	$28,253 53

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Silver Lake Junction to Silver Springs, single track	1.03
Sidings and turnouts on main line	.54
Grand total of tracks, sidings and turnouts	1.57
Laid with steel rail, main line	1.03

Average life of rails—steel, 12 years; average life of ties, 7 years. Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

*Principal and interest guaranteed by Buffalo, Rochester and Pittsburgh.
†Included in Buffalo, Rochester and Pittsburgh.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden trestles	2	100

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Total assessed value of real estate and personal property of company	$8,990 00
Highway crossings at grade unprotected	2
Highway crossing under grade	1

The officers and directors of the Buffalo, Rochester and Pittsburgh Railway Company are ex-officio officers and directors of this company.

Title of company, Perry Railroad Company.
General offices at 36 Wall street, New York city, and Rochester, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address John F. Dinkey, Auditor and Treasurer, Rochester, N. Y.

POCHUCK.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH AND NEW ENGLAND.

(Date of charter, April 23, 1897.)

The Lehigh and New England Railroad Company owns all of the capital stock of this company, and its operation, etc., are all contained in the report of the former. The Pochuck Railroad extends from a point on the Campbell Hall Connecting Railroad between Wilcox and Liberty Corners to a point on the State line between the States of New York and New Jersey, in Orange county, N. Y.; distance, 2.70 miles.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction, and now outstanding	400	$20,000

Number of stockholders		8
Per mile of road owned, 2.70 miles.	Capital stock outstanding	$7,407

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road	$20,000 00
Cost of road per mile owned	$7,407 00
Miles of road owned	2.70

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$20,000 00

LIABILITIES.

Capital stock	$20,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from point on Campbell Hall Connecting Railroad between Wilcox and Liberty Corners to State line of New York and New Jersey, single track	2.70

Average life of rails—steel, 12 years; iron, 6 years. Average life of ties, 8 years. Weight of rails per yard—steel, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM JAY TURNER	President	929 Chestnut St., Philadelphia, Pa.
W. B. SCOTT	Vice-President	929 Chestnut St., Philadelphia, Pa.
JOHN W. MOFFLY	Treasurer	929 Chestnut St., Philadelphia, Pa.
J. R. SAGEE	Secretary	929 Chestnut St., Philadelphia, Pa.
W. J. YOUNG	Superintendent	Pen Argyle, Pa.

Directors of the Company.

Name.	*Residence.*
E. A. POTTER	Camden, N. J.
W. GIBBS	Goshen, N. Y.
B. J. MALLON	Brooklyn, N. Y.
M. BAMBERGER	Philadelphia, Pa.
S. PFAELZER	Philadelphia, Pa.
W. W. KURTZ	Philadelphia, Pa.
WM. JAY TURNER	Philadelphia, Pa.

Title of company, Pochuck Railroad Company.
General offices at 929 Chestnut street, Philadelphia, Pa.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Monday in April.
For information concerning this report, address J. R. Sagee, Secretary.

PROSPECT PARK AND CONEY ISLAND.

LESSOR.

LESSEE—BROOKLYN HEIGHTS.

(Date of charter, October 9, 1874.)

Steam charter, now operated by electricity.

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Income bonds, total par value.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Reduced to	2,500	$250,000	.....
Issued on account of construction	2,500	$250,000	.....
*Income bonds not secured by mortgage	.....	.....	$250,000
Total now outstanding	2,500	$250,000	$250,000

Grand total of common stock and income bonds now outstanding..... $500,000
Number of stockholders..... 28

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	Feb. 1, 1886	40	4½ / 6	Feb. & Aug.	$500,000	$500,000	$500,000
Second mortgage	Mar. 1, 1891	40	4½ / 6	Mar. & Sept.	200,000	200,000	200,000
Mortgages on real estate	Various	.....	5	Various.	29,766	29,766	.....
Total	.....	.....	....	.....	$729,766	$729,766	$700,000

Per mile of road owned, 6 miles. { Capital stock outstanding $41,666.67
Funded debt outstanding 121 627.67

*Interest payable only out of the net earnings of each year, after payment of interest on the prior bonded indebtedness, which interest is not cumulative. Issued May 1, 1880, for 40 years. Interest at 6 per cent., payable May 1 and November 1.

Cost of Road and Equipment.

	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Wharfing	$4,945 52	.....
Total cost of road	.....	$1,090,645 86
Locomotives	*60,575 47	.....
Total cost of equipment	.....	82,595 03
Grand total cost of road and equipment	†$55,629 95	$1,173,242 89

Cost of road per mile owned	$181,774 31
Cost of equipment per mile of road owned	13,766 17
Cost of road and equipment per mile or road owned	195,540 48
Miles of road owned	6

DETAILS OF CHANGES DURING THE YEAR.

Construction of jetty at Coney Island	$4,945 52
Sale of locomotives	†60,575 47
	†$55,629 95

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:			
Rental of buildings or property			$22,271 21
Rental from lessee			41,555 56
Gross income from all sources			$63,826 77
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$35,460 00		
Interest on floating debt, due and accrued	23,328 83		
		$58,788 83	
Rentals, due and accrued		7,712 50	
Taxes on property used in operation of road	$1,500 00		
Taxes on earnings and capital stock	530 92		
		2,030 92	
Interest on mortgages		1,488 30	
General expenses		5,903 76	
			76,924 31
Deficit for year ending June 30, 1900			$12,097 54

General Income Account.

Deficit for year ending June 30, 1900	$12,097 54
Deficit up to June 30, 1899	444,697 54
Sundry uncollectible accounts written off	2,175 00
Difference between book value and selling price of locomotives, written off	52,800 10
Total deficit June 30, 1900	$511,770 18

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
New York and Coney Island Railroad	$5,462 50
Prospect Park and South Brooklyn Railroad	2,250 00
Total amount of rentals deducted from income	$7,712 50

†Credit.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,090,645 86	
Cost of equipment	82,597 03	
		$1,173,242 89
Current assets as follows, viz.:		
Cash on hand	$17,061 51	
Open accounts	8,159 19	
Prepaid insurance	216 53	
		25,437 23
Profit and loss (deficiency)		511,770 18
		$1,710,450 30

LIABILITIES.

Capital stock		$350,000 00
Income bonds not secured by mortgage		250,000 00
Funded debt		729,766 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$13,895 00	
Rentals, due and accrued	3,856 25	
Taxes, due and accrued	11,635 33	
Audited vouchers	2,880 64	
Open accounts	964 87	
Loans and bills payable	423,000 00	
Insurance reserve	19,452 16	
		480,684 30
		$1,710,450 30

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.	Miles leased, all in N. Y. State.	Miles operated under trackage right or agreement, all in N. Y. State.	Total miles, all in N. Y. State.
Main line from 9th av. and 20th st., Brooklyn, to Coney Island, single track	5.68	.....	.....	5.68
Branches or other roads, first or single track	.32	3.83	3.36	7.51
Total single track	6.00	3.83	3.36	13.19
Second track on main line	4.41	.....	.....	4.41
Second track, branches or other roads	.32	1.56	3.36	5.24
Total second track	4.73	1.56	3 36	9.65
Third track, branches or other roads	.32	.....	.....	.32
Sidings and turnouts on main line	5.62	.....	.....	5.62
Sidings and turnouts, branches or other roads	.67	.94	3 41	5.02
Total sidings and turnouts	6.39	.94	3.41	10.64
Grand total of tracks, sidings and turnouts	17.34	6.33	10.13	33.80
Laid with steel rail, main line	15.71	.....	.....	15.71
Laid with steel rail, branches or other roads	1.63	6.33	10.13	18.09

Average life of rails—steel, 15 years; iron, 9 years. Average life of ties, 10 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and broken stone.

Cost of Road and Equipment.—Continued.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Owned, leased or trackage rights.	Miles of double track.	Miles laid with steel rail.
N. Y. & C. I. R. R	W. Brighton, C. I.	*Coney I. Point	2.27	Leased ..	.....	2.27
N. Y., Brooklyn & M. B. R. R.	Parkville	Bay Ridge	3.36	Trackage	3.36	6.72
P. P. & S. Brooklyn R. R	Kensington Jct.	*City line jct ..	1.16	Leased ..	1.16	2.32
P. P. C. & I. R. R	B. B. & W. E. R. R.	5th av. & 56th st	.32	Owned ..	.32	.96
B. B. & W. E. R. R	City line junction	Union Depot ..	.22	Leased ..	.22	.44
B. B. & W. E. R. R	Ninth avenue	Tenth avenue .	.18	Leased ..	.18	.36

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	2	132
Wooden bridges	2	698
Total	4	830

EQUIPMENT.	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
First class passenger cars	42	14	56	$1,150	21,000	16½	56	56

Passenger cars are equipped with Westinghouse air brake and Cowell coupler. No freight equipment.

Lorenze split switch on all main tracks.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	32 Nassau St., New York city.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.
A. B. BIERCK	Auditor	Long Island City, N. Y.
W. F. POTTER	General Superintendent	Long Island City, N. Y.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
CHAS. M. PRATT	Brooklyn, N. Y.
ALFRED C. BEDFORD	Brooklyn, N. Y.
GEO. D. PRATT	Brooklyn, N. Y.
FRANK E. HAFF	Long Island City, N. Y.
W. L. C. ALLAN	Brooklyn, N. Y.
GEORGE W. WINGATE	Brooklyn, N. Y.

*Difference in length reported by lessee is accounted for by fact that lessor reports original length, while lessee reports actual length operated.

Title of company, The Prospect Park and Coney Island Railroad Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in September.
For information concerning this report, address A. B. Bierck, Auditor.

PROSPECT PARK AND SOUTH BROOKLYN.

LESSOR.

LESSEE—PROSPECT PARK AND CONEY ISLAND.

LEASE ASSIGNED TO BROOKLYN HEIGHTS.

(Date of charter, June 12, 1883.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	500	$50,000

Number of stockholders	10
Per mile of road owned, 1.15 miles { Capital stock outstanding	$43,478 26
Per mile of road owned, 1.15 miles { Cash realized on same	43,478 26

Cost of Road.	Total cost of road up to June 30, 1900.
Superstructure (including ties) and rails	$31,950 82
Land and land damages	18,049 18
Total cost of road	$50,000 00
Cost of road per mile owned	$43,478 26

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent from Prospect Park and Coney Island Railroad under lease	$2,250 00
Payments from net income as follows, viz.:	
Dividends declared, 4½ per cent. on $50,000 common stock	2,250 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$50,000 00

LIABILITIES.

Capital stock	$50,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Kensington Junction to city line, Brooklyn, single track..	1.15

Average life of rails—steel, 16 years; iron, 9 years. Average life of ties, 6 years. Weight of rails per yard—steel, 50 lbs.; iron, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

Johnson Railroad Signal Company's interlocking switch is in use.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ANDREW R. CULVER	President	Brooklyn, N. Y.
ALLAN C. WASHINGTON	Treas. and Sec.	New York city.

Directors of the Company.

Name.	*Residence.*
ANDREW R. CULVER	Brooklyn, N. Y.
ALLAN C. WASHINGTON	New York city.
THEODORE B. MOORE	Brooklyn, N. Y.
LYSANDER STACEY	Brooklyn, N. Y.
HIRAM A. TARON	Brooklyn, N. Y.
ALBERT B. BIERCK	Brooklyn, N. Y.
ARTHUR D. HAMPTON	Brooklyn, N. Y.

Title of company, Prospect Park and South Brooklyn Railroad Company.
General offices at Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in September.
For information concerning this report, address Allan C. Washington, Secretary and Treasurer, No. 32 Broadway, New York city.

RENSSELAER AND SARATOGA.

LESSOR.

LESSEE—DELAWARE AND HUDSON COMPANY.

(Date of charter, April 14, 1832.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	100,000	$10,000,000	$10,000,000

Number of stockholders 749

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage bonds	May, 1871	50	7	May & Nov.	$2,000,000	$2,000,000	$2,000,000

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$3,399,932 15
Bridges	909,378 92
Superstructure (including ties)	2,583,714 38
Rails	325,937 65
Land	90,289 41
Land damages	1,070,488 75
Fences	4,177 43
Passenger and freight stations	423,526 93
Engine and car houses	475,254 48
Shops, machinery and tools	21,954 21
Fuel and water stations	16,323 66
Engineering expenses	223,334 35
Telegraph line	20,432 34
Total cost of road	$9,569,744 66
EQUIPMENT.	
Locomotives	$427,750 00
Passenger cars	219,200 01
Mail, baggage and express cars	3,500 00
Freight and other cars	697,294 00
Total cost of equipment	$1,347,744 01
Grand total cost of road and equipment	$10,917,488 67

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Interest		$2,080 00
From Delaware and Hudson Canal Company on account of lease		941,000 00
From Albany and Vermont Railroad Company, as per agreement		800 00
Gross income from all sources		$943,880 00
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$140,000 00	
Salaries	2,060 00	
Sundry expenses	750 50	
		142,810 50
Net income from all sources		$801,069 50
Payments from net income as follows, viz.:		
Dividends declared, 8 per cent. on $10,000,000 common stock		800,000 00
Surplus for year ending June 30, 1900		$1,069 50

General Income Account.

Surplus for year ending June 30, 1900	$1,069 50
Surplus up to June 30, 1899	67,136 49
Total surplus June 30, 1900	$68,205 99

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$9,569,744 66
Cost of equipment	1,347,744 01
Other permanent investments, as follows, viz.:	
Glens Falls Railroad	456,431 35
Salem and Rutland Railroad	150,632 11
Troy Union Railroad	125,000 00
Ownership in Champlain Transportation Company's boats purchased by Rensselaer and Saratoga Railroad Company	350,447 87
Cash on hand	16,205 29
Sundries	52,000 00
	$12,068,205 99

LIABILITIES.

Capital stock	$10,000,000 00
Funded debt	2,000,000 00
Profit and loss (surplus)	68,205 99
	$12,068,205 99

Description of Road.

TRACK.	MILES OWNED.		MILES LEASED.		TOTAL MILES.	
	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.	Length in N. Y. State.	Entire length.
Main line from Troy to Lake Champlain, single track	79.14	79.14	.....	.....	79.14	79.14
Branches, or other roads, laid or single track	.....	.....	76.35	112.86	76.35	112.86
Total single track	79.14	79.14	76.35	112.86	155.49	192.00
*Grand total of tracks, sidings and turnouts	.....	.....	.....	.....	.....	.....
Laid with steel rail, main line	.....	.....	.....	.....	.....	79.14
Laid with steel rail, branches or other roads	.....	.....	.....	.....	.....	112.86

*For details as to side and double tracks the lessor has no correct means of information and would refer to lessee's report of this company.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Length in New York State.	Entire length.	Owned, leased or trackage rights.	Miles laid with steel rail.
Waterford	Troy, N. Y.	Waterford Jct., N. Y.	5.69	5.69	Owned	5.69
Green Island	W. Troy, N. Y.	Green Island	1.08	1.08	Owned	1.08
Rutland & Whitehall	Whitehall	Castleton, Vt.	6.83	13.66	Leased	13.66
Salem & Rutland	Eagle Ridge	Rutland, Vt.	32.76	62.44	Leased	62.44
Saratoga & Schenectady	Ballston Spa	Schenectady, N. Y.	14.87	14.87	Leased	14.87
Glens Falls	Fort Edward	Caldwell, N. Y.	15.12	15.12	Owned	15.12
			76.35	112.86	.....	112.86

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE H. CRAMER	President	Troy, N. Y.
GEORGE B. WARREN	Vice-President	Troy, N. Y.
JOHN H. NEHER	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
CHARLES W. TILLINGHAST	Troy, N. Y.
WILLIAM H. DOUGHTY	Troy, N. Y.
C. E. DUDLEY TIBBITS	Troy, N. Y.
GEORGE B. WARREN	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
NORMAN B. SQUIRES	Troy, N. Y.
EDWARD C. GALE	Troy, N. Y.
LEGRAND C. CRAMER	Troy, N. Y.
CHARLES B. RUSSELL	Troy, N. Y.
THOMAS BUCKLEY	Troy, N. Y.
RICHARD F. HALL	Troy, N. Y.
J. HOBART WARREN	Hoosick Falls, N. Y.

Title of company, Rensselaer and Saratoga Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address John H. Neher, Secretary and Treasurer.

ROCHESTER AND GENESEE VALLEY.

LESSOR.

LESSEE—ERIE.

(Date of charter, June 7, 1851.)

For history of organization, etc., see Report of 1892 and of Erie for 1896.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	8,000	$800,000
Issued on account of construction and now outstanding	5,552	555,200

Number of stockholders 54

Cost of Road.

Total cost of road up to June 30, 1900 ..... $555,200 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental of 6 per cent. on stock from Erie Railroad	$33,312 00
Expenses of organization from same	700 00
	$34,012 00
Payments from net income as follows, viz.:	
Dividends declared, 6 per cent. on $555,200 common stock	$33,312 00
Expense of organization	700 00
	$34,012 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$555,200 00

LIABILITIES.

Capital stock	$555,200 00

Description of Road.

TRACK.	Miles leased, all in N. Y. State.
Main line from Rochester to Avon, single track	18.40
Sidings and turnouts on main line	6.72
Grand total of tracks, sidings and turnouts	25.12

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES BRACKETT	President	Rochester, N. Y.
JOSIAH ANSTICE	Secretary and Treasurer	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES BRACKETT	Rochester, N. Y.
W. W. POWERS	Rochester, N. Y.
E. PERKINS	Rochester, N. Y.
F. P. ALLEN	Rochester, N. Y.
D. D. SULLY	Rochester, N. Y.
C. H. BABCOCK	Rochester, N. Y.
E. FRANK BREWSTER	Rochester, N. Y.
THOMAS MCMILLAN	Rochester, N. Y.
DAVID HAYS	Rochester, N. Y.
WM. N. COGSWELL	Rochester, N. Y.
JOSIAH ANSTICE	Rochester, N. Y.
CHAS. H. PALMER	Rochester, N. Y.
FRANK S. UPTON	Rochester, N. Y.

Title of company, Rochester and Genesee Valley Railroad.
General offices at Rochester, N. Y.
Date of close of fiscal year, May 31.
Date of stockholders' annual meeting, second Thursday in June.
For information concerning this report, address Josiah Anstice, Secretary.

ROCHESTER, HORNELLSVILLE AND LACKAWANNA.

LESSOR.

LESSEE—PITTSBURG, SHAWMUT AND NORTHERN.

(Date of charter, June 9, 1886.)

The Rochester, Hornellsville and Lackawanna Railroad Company was organized under the laws of the State of New York, June 9, 1886. The railroad was built during that and the following year. The above named company was consolidated with the Lackawanna and Southwestern Railroad Company (organized May 1, 1889), on May 29, 1889.

On September 8, 1889, Mitchell S. Blair was appointed by the Supreme Court of the State of New York to be receiver of the Rochester, Hornellsville and Lackawanna Railroad.

In December, 1892, the property was sold under foreclosure to J. Taylor Gause, of New York city, and Charles Adsit, Hornellsville, N. Y., who held the same as tenants in common. Mr. Adsit, being in possession of the road, sold his undivided interest in the property to John Byrne, of New York city, and Frank Sullivan Smith, of Angelica, and surrendered the possession of the property to them.

The line of road is so short and so situated that it cannot be operated separately without great loss, and Messrs. Smith and Byrne executed a lease for a term at will to the Central New York and Western Railroad Company (succeeded by the Pittsburg, Shawmut and Northern Railroad Company), which company is authorized by its charter to operate the said railroad.

The earnings, expense, mileage, physical and traffic statistics are included in the report of the Pittsburg, Shawmut and Northern Railroad Company.

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road at foreclosure sale	$60,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Hornellsville to Hornellsville Junction, single track	10.13
Sidings and turnouts on main line	1.61
Grand total of tracks, sidings and turnouts	11.74

Weight of rails per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Title of company, The Rochester, Hornellsville and Lackawanna Railroad.

For information concerning this report, address H. S. Hastings, Auditor for lessee, St. Mary's, Pa.

ROCHESTER AND LAKE ONTARIO.

PROPRIETARY.

OWNED BY ROCHESTER AND SUBURBAN.

(Date of charter, July 3, 1879.)

For history of organization, etc., see Report of 1894.

Road was operated by Rochester and Irondequoit Railroad Company under lease dated November 11, 1893, until December 31, 1899; then taken over by reorganization committee and leased to the Rochester and Suburban Railway Company, which owns the entire capital stock of this company.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	650	$65,000
Issued for actual cash and now outstanding	650	65,000

Number of stockholders	1
Per mile of road owned, 6.046 miles. } Capital stock outstanding	$10,752 56

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Superstructure (including ties)	$14,460 37
Land damages	24,317 43
Passenger and freight stations	13,211 73
Engine and car houses	519 37
Sheps, machinery and tools	60 68
Fuel and water stations	883 50
Telephone line	812 70
Wharfing	1,457 83
Electric light plant	2,733 68
Furniture	670 28
Total cost of road	$64,126 57
EQUIPMENT.	
Locomotives	$3,281 96
Passenger cars	2,247 81
Total cost of equipment	$5,529 76
Grand total cost of road and equipment	$69,656 33
Cost of road per mile owned	$10,606 45
Cost of equipment per mile of road owned	914 61
Cost of road and equipment per mile of road owned	11,521 06
Miles of road owned	6.046

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent from Rochester and Irondequoit Railroad Company, lessee	$1,365 00
Payments from net income as follows, viz.:	
Dividends declared, 15 per cent. on $9,100 common stock	1,365 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$64,126 57
Cost of equipment	5,529 76
	$69,656 33

LIABILITIES.

Capital stock	$65,000 00
Profit and loss (surplus)	4,656 33
	$69,656 33

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Rochester, N. Y., to Sea Breeze, single track	6.046
Sidings and turnouts on main line	.370
Grand total of tracks, sidings and turnouts	6.416

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. W. ARCHER	President	Rochester, N. Y.
FREDERICK COOK	Vice-President	Rochester, N. Y.
C. A. WILLIAMS	Secretary and Manager	Rochester, N. Y.
FREDERICK P. ALLEN	Treasurer	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN N. BECKLEY	Rochester, N. Y.
FREDERICK COOK	Rochester, N. Y.
MAX BRICKNER	Rochester, N. Y.
W. D. ELLWANGER	Rochester, N. Y.
BERNARD DUNN	Rochester, N. Y.
W. C. BARRY	Rochester, N. Y.
FRANK S. UPTON	Rochester, N. Y.
J. GERLING	Rochester, N. Y.
LOUIS GREISHEIMER	Rochester, N. Y.
WILLIAM PURCELL	Rochester, N. Y.
ALBRECHT VOGT	Rochester, N. Y.
GEO. W. ARCHER	Rochester, N. Y.
FRANCIS B. MITCHELL	Rochester, N. Y.

Title of company, Rochester and Lake Ontario Railway Company.
General offices at Irondequoit, Monroe county, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in July.
For information concerning this report, address Charles A. Williams, Secretary, 129 Portland avenue, Rochester, N. Y.

ROCHESTER, NEW YORK AND PENNSYLVANIA.

PROPRIETARY.

OWNED AND OPERATED BY THE WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, June 11, 1881.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	15,000	$1,500,000

Number of stockholders 14

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL G. DE COURSEY	President	Philadelphia, Pa.
N. THOURON	Vice-President	Philadelphia, Pa.
J. R. TRIMBLE	Secretary	Philadelphia, Pa.
F. S. BUELL	Treasurer	Buffalo, N. Y.
JOHN F. REYNOLDS	Auditor	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL G. DE COURSEY	Philadelphia, Pa.
N. THOURON	Philadelphia, Pa.
G. E. BARTOL	Philadelphia, Pa.
C. M. LEA	Philadelphia, Pa.
W. C. BULLIT	Philadelphia, Pa.
J. R. SMITH	Philadelphia, Pa.
E. W. CLARK, JR.	Philadelphia, Pa.
E. L. OWEN	New York city.
J. K. BARCLAY	Philadelphia, Pa.
P. P. PRATT	Buffalo, N. Y.
F. RUMSEY	Buffalo, N. Y.
R. BELL	Buffalo, N. Y.
E. T. JOHNSON	Buffalo, N. Y.

Title of company, Rochester, New York and Pennsylvania Railroad Company.
General offices at Mooney-Brisbane Building, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last annual meeting, February 6, 1893.
For information concerning this report, address John F. Reynolds, Auditor.

ROCHESTER SOUTHERN.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH VALLEY.

(Date of charter, August 14, 1895.)

For history of organization, etc., see Report of 1896.

The capital stock of this company is all owned by the Lehigh Valley Railroad Company, the latter company taking all receipts and paying all costs of maintenance and operation, all taxes, interest on bonds, etc.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	8,000	$800,000
Issued for 5,000 shares capital stock R. & H. V. R. R.	5,000	$500,000
Issued for 3,000 shares capital stock R. & S. R. R.	3,000	300,000
Total now outstanding	8,000	$800,000

Number of stockholders 18

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage	Oct. 1. 1895	50	5	May & Nov.	$800,000	$425,000

Per mile of road owned, 30.25 miles.	Capital stock outstanding	$26,446
	Funded debt outstanding	14,050

Cost of Road.

ROAD.	Changes during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$432,342 24
Bridges	.....	41,554 16
Superstructure (including ties)	.....	33,836 12
Rails	.....	71,834 54
Land, etc	.....	536,368 23
Fences	.....	17,425 57
Engine and car houses	.....	4,051 35
Coal pockets	.....	16,469 61
Engineering expenses	.....	33,387 26
Interest and discount charged to construction	.....	34,321 22
Buildings and fixtures	.....	52,302 80
Taxes	*$22 19	3,232 26
Legal account, expenses	3 00	8,994 70
Honeoye Falls Branch	.....	9,490 43
Total	*$19 19	$1,295,610 49

Cost of road per mile owned	$42,830 00
Miles of road owned	30.25

DETAILS OF CHANGES DURING THE YEAR.

"Taxes" for rebate on amount paid in 1897	*$22 19
Disbursements for expenses	3 00
Total	$19 19

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental	$21,250 00

Deductions from income as follows, viz.:

Interest on funded debt due and accrued	21,250 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,295,610 49

LIABILITIES.

Capital stock	$800,000 00
Funded debt	425,000 00
Open accounts	70,610 49
	$1,295,610 49

*Credit.

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Rochester to Hemlock Lake	29.17
Total of branches or other roads	1.08
Total single track	30.25
Second track on main line	.14
Sidings and turnouts on main line and branches	6.75
Sidings and turnouts, branches or other roads	.85
Grand total of tracks, sidings and turnouts	37.99
Laid with steel rail, main line	29.17
Lail with steel rail, branches or other roads	1.08

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	Entire length in New York State.	Miles laid with steel rails.
Spur to Honeoye Falls	.85	.85
Spur to Hancock Lake	.73	.85

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	10	458 8
Wooden trestles	8	1,170
Total	18	1,628.8

Point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	100
Road constructed and opened for business during year, miles	.7
Number of new ties placed during the year	4,232
Steam railroad crossing at grade protected by gates, etc.	1
Steam railroad crossing at grade protected by signal or interlocking device	1
Steam railroad crossings under grade	2
Street railroad crossing over grade	1
Highway crossings at grade unprotected	26
Highway crossings at grade protected	2
Highway crossings over grade	2
Highway crossing under grade	1
Overhead obstruction less than 20 feet above track	1

NUMBER OF ACCIDENTS.	Injured.
Persons	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ELISHA P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
HENRY S. DRINKER	Haverford, Pa.
JAMES F. SCHAPERKOTTER	Philadelphia, Pa.
JOSEPH W. TAYLOR	Rochester, N. Y.
ALEXANDER M. HOLDEN	Honeoye Falls, N. Y.
EUGENE H. SATTERLEE	Rochester, N. Y.
ALFRED WALTER	South Bethlehem, Pa.
WILLIAM C. ALDERSON	Overbrook, Pa.
JOHN R. FANSHAWE	Philadelphia, Pa.

Title of company, Rochester Southern Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

ROME AND CLINTON.

LESSOR.

LESSEE—DELAWARE AND HUDSON COMPANY.

OPERATED BY THE NEW YORK, ONTARIO AND WESTERN.

(Date of charter, June 3, 1869.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	8,700	$370,000	.....
Issued for actual cash on account of construction and now outstanding	8,453.6	345,360	$345,360

Number of stockholders 129

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast, bridges, superstructure (including ties) and rails	$286,800 00
Land, land damages and fences	60,000 00
Passenger and freight stations	6,200 00
Engine and car houses	7,000 00
Total cost of road	$360,000 00
Cost of road per mile owned	$28,169 01

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental of road		$22,375 00
Deductions from income as follows, viz.:		
Expenses crossing at Rome	$400 00	
Expenses of organization	360 00	
		760 00
Net income from all sources		$21,615 00
Payments from net income as follows, viz.:		
Dividends declared, 6¼ per cent. on $345,300 common stock		21,580 66
Surplus for year ending June 30, 1900		$34 34

General Income Account.

Surplus for year ending June 30, 1900	$34 34
Surplus up to June 30, 1899	14,826 02
Total surplus June 30, 1900	$14,860 36

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$360,000 00
Current assets as follows, viz.:	
Cash on hand	279 45
	$360,279 45
LIABILITIES.	
Capital stock	$345,360 00
Current liabilities as follows, viz.:	
Open accounts	59 09
Profit and loss (surplus)	14,860 36
	$360,279 45

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Rome, N. Y., to Clinton, N. Y., single track	12.78
Sidings and turnouts on main line	1.11
Grand total of tracks, sidings and turnouts	13.89
Laid with steel rail, main line	12.78

Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES I. SCOLLARD	President	Clinton, N. Y.
WM. H. TULLER	Vice-President	Rome, N. Y.
C. D. HAYES	Secretary and Treasurer	Clinton, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES I. SCOLLARD	Clinton, N. Y.
F. A. ELLIOTT	Clinton, N. Y.
C. H. SMYTH	Clinton, N. Y.
ELLERY STEBBINS	Clinton, N. Y.
CLINTON SCOLLARD	Clinton, N. Y.
T. T. THOMPSON	Clinton, N. Y.
C. D. HAYES	Clinton, N. Y.
D. N. CROUSE	Utica, N. Y.
WM. H. TULLER	Rome, N. Y.
W. H. VAN WAGENEN	Rome, N. Y.
H. D. SPENER	Rome, N. Y.
W. W. PARRY	Rome, N. Y.
W. W. WARDWELL	Rome, N. Y.

Title of company, Rome and Clinton Railroad Company.
General offices at Clinton, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in June.
For information concerning this report, address C. D. Hayes, Secretary and Treasurer.

ROME, WATERTOWN AND OGDENSBURG.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, April 18, 1835.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, and now outstanding	100,000	$10,000,000	.....
Issued for actual cash	37,989	$3,798,900	$3,798,900
Issued for retirement of Rome, Watertown and Ogdensburg income bonds	10,313	1,031,300	.....
Issued for exchange of stock of Utica and Black River Railroad	8,400	840,000	.....
Issued for exchange of stock of Norwood and Montreal Railroad	1,300	130,000	.....
Issued for exchange of stock of Rome, Watertown and Ogdensburg Terminal	2,837	283,700	.....
Issued for exchange of stock of Fulton and Oswego Railroad	500	50,000	.....
Issued for exchange of stock of Syracuse, Phœnix and Oswego Railway	80	8,000	.....
Issued for exchange for stock of Buffalo, Thousand Islands and Portland Railroad	2,482	248,200	.....
Twenty per cent of stock dividend on $3,900 shares, by resolution of the board of directors, March 13, 1891	12,780	1,278,000	.....
In addition to the above there has been issued, in accordance with the terms of the lease to the New York, Central and Hudson River Railroad Company, a certificate made to the Union Trust Company of New York, in trust to be used for betterments, for	23,319	2,231,900	.....
Total now outstanding	100,000	$10,000,000	$3,798,900

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Watertown & Rome extension	June 12, 1855	55	6	Mar. & Sept.	$422,500	$417,800	$428,347 50
Rome, Watertown & Ogdensburg consol.	July 1, 1874	48	5	April & Oct.	10,000,000	9,076,000	4,392,123 44
Syracuse-Northern	July 1, 1871	30	7	Jan. & July.	500,000	500,000	.....
Oswego Rail'rd b'dge	Jan. 31, 1885	30	6	Feb. & Aug.	100,000	100,000	100,000 00
Norwood & Montreal	Mar. 6, 1886	30	5	April & Oct.	130,000	130,000	.....
Syracuse, Phœnix & Oswego	Feb. 15, 1885	30	6	Feb. & Aug.	175,000	175,000	.....
Rome, Watertown & Ogdensb'g Term.	Mar. 12, 1888	30	5	May & Nov.	875,000	875,000	875,000 00
Total	.....	....	....	.....	$11,702,500	$10,773,800	.....

Per mile of road owned, 412.55 miles. { Capital stock outstanding, $24,239.48. Cash realized on same, $9,206.33
{ Funded debt outstanding, 26,115.62. Cash realized on same, 12,833.52

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading, masonry and ballast	$5,240,059 67
Bridges	578,446 17
Superstructure (including ties)	3,481,163 77
Land and land damages	1,063,486 69
Passenger and freight stations	296,226 53
Engine and car houses	203,308 17
Engineering expenses	190,786 37
Purchase of constructed roads	*1,151,700 00
Wharfing	750 00
Sundry accounts charged to cost of road	1,881,489 48
Total cost of road	$14,087,916 85
EQUIPMENT.	
Locomotives	$624,349 40
Passenger cars	428,670 13
Freight and other cars	798,489 34
Total cost of equipment	$1,851,508 87
Grand total cost of road and equipment	$15,939,425 72
Cost of road per mile owned	$34,148 38
Cost of equipment per mile owned	4,487 96
Cost of road and equipment per mile owned	38,636 34

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Income from lease	$15,000 00
Deductions from income as follows, viz.:	
Expenses for maintaining organization, etc.	15,697 51
Deficit for year ending June 30, 1900	$697 51

*Constructed road:	
Rome, Watertown and Ogdensburg Terminal	$653,700 00
Syracuse, Phoenix and Oswego	183,000 00
Norwood and Montreal	260,000 00
Fulton and Oswego	50,000 00
	$1,151,700 00

General Income Account.

Deficit for year ending June 30, 1900	$697 51
Surplus up to June 30, 1899	141,417 22
Total surplus June 30, 1900	$140,719 71

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$14,087,916 85
Cost of equipment	1,851,508 87
Other permanent investments, as follows, viz.:	
Stock of other companies	2,354,080 05
Bonds of other companies	139,996 87
Rome, Watertown and Ogdensburg stock	43 00
Rome, Watertown and Ogdensburg consolidated bonds	66,000 00
Bonds and mortgages	14,000 00
New York Central and Hudson River Railroad Company	120,760 00
Stock assigned to Union Trust Company for N. Y. C. & H. R. R. R. Co., under lease	2,331,900 00
Current assets as follows, viz.:	
Cash on hand	331 00
	$20,966,536 64

LIABILITIES.

Capital stock	$10,000,000 00
Funded debt	10,773,800 00
Current liabilities as follows, viz.:	
Open accounts	266 93
Bonds and mortgages assumed on purchase of real estate	51,750 00
Profit and loss (surplus)	140,719 71
	$20,966,536 64

Description of Road.

TRACK.	Miles owned, all in New York State.	Miles leased in New York State.	Miles, trackage rights, in New York State.	Total miles, all in New York State.
Main line from Niagara Falls to Massena Springs	263.63	35.40	1.81	300.84
Main line from Richland to Rome	41.07	.....	.....	41.07
Main line from Utica to Ogdensburg	.....	123.94	.....	123.94
Branches, or other roads, single track	109.68	45.46	12.20	167.34
Total single track	414.38	214.80	14.01	642.19
Second track on main line	4 71	.....	.....	4.71
Sidings and turnouts on main line	81.52	5.74	.....	87.26
Sidings and turnouts on branches or other roads	35.62	31 19	.....	66.81
Total sidings and turnouts	117.14	36 93	.....	154.07
Grand total of tracks, sidings and turnouts	536.23	251.73	14.01	801.97
Laid with steel rail, main line	.....	.....	.....	475.85
Laid with steel rail, branches or other roads	.....	.....	.....	163.76
Laid with iron rail, branches or other roads	.....	.....	.....	3.60

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned or leased.
*Niagara Falls Branch	Suspension Bridge	Lewiston Junction	8.74	Leased.
Rome, Watertown & O	Lewiston	Lewiston Junction	3.60	Owned.
Rome, W. & O. Terminal	Rochester	Ontario Beach	8.37	Owned.
Syracuse, Phoenix & Oswego	Fulton	Woodard Junction	17.11	Owned
N. Y., Ontario & Western	East Oswego	Fulton	12.20	Operated.
Rome, W. & O	Syracuse	Pulaski	37.40	Owned.
*Oswego & Rome	East Oswego	Richland	28 49	Leased.
Rome, W. & O	Watertown Jct.	Cape Vincent	24.20	Owned.
Rome, W. & O	DeKalb Junction	Ogdensburg	19.00	Owned.
Clayton Branch	Theresa Junction	Clayton	15.87	Leased.
Carthage, Water'n & Sack. H.	Carthage	Sacketts Harbor	29.59	Leased.
N. Y. C. & H. R. R.	Niagara Falls	Suspension Bridge	1.81	Operated.

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES PARSONS	President	15 Broad St., N. Y. city.
CLARENCE S. DAY	First Vice-President	45 Wall St., N. Y. city.
EDWIN PARSONS	Vice-President and Treasurer	15 Broad St., N. Y. city.
JOSEPH A. LAWYER	Secretary	15 Broad St., N. Y. city.
W. H. PLATT	Assistant Secretary	15 Broad St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
CHARLES PARSONS	New York city.
CLARENCE S. DAY	New York city.
EDWIN PARSONS	New York city.
GEORGE PARSONS	New York city.
WM. LUMMIS	New York city.
WM. PIERREPONT WHITE	Utica, N. Y.
WALTON FERGUSON	Stamford, Conn.
J. F. MAYNARD	Utica, N. Y.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
JOHN M. CROUSE	Utica, N. Y.
ISAAC N. MAYNARD	Utica, N. Y.
JEFFERSON HOGAN	New York city.

Title of company, Rome, Watertown and Ogdensburg Railroad Company.
General offices at 15 Broad street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, December 28.
For information concerning this report, address Edwin Parsons, Vice-President.

*Included in mileage of main line, Niagara Falls to Massena Springs.

SARANAC AND LAKE PLACID.

LESSOR.

LESSEE—CHATEAUGAY.

(Date of charter, July 12, 1898.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	500	$50,000	$50,000
Issued on account of construction	2,000	200,000	.....
Total now outstanding	2,500	$250,000	$50,000

Number of stockholders 25

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c				
First mtg. gold bonds	May 1, 1893	20	5	May & Nov. 1	$120,000	$120,000	$110,000 00
Second mtg. gold bonds	Nov. 1, 1896	17	5	May & Nov. 1	24,000	24,000	22,697 50
Total	.....	....	....	.....	$144,000	$144,000	$132,697 50

Per mile of road owned, 9.98 miles. { Capital stock outstanding, $25,050.10. Cash realized on same, $5,010.02
Funded debt outstanding, 14,428.86. Cash realized on same, 13,296.34

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	.....	$1,055 81
Bridges	.....	26 33
Superstructure (including ties)	.....	10,309 11
Rails	.....	49,462 44
Land	$25 00	21,026 92
Fences	.....	662 95
Passenger and freight stations	.....	5,709 37
Engine and car houses	.....	623 38
Shops, machinery and tools	.....	231 70
Engineering expenses	.....	3,851 32
Interest and discount charged to construction	.....	14,452 50
Road built by contract	.....	231,752 46
Total cost of road	$25 00	$339,164 24
EQUIPMENT.		
Locomotives	.....	$10,216 62
Passenger cars	.....	7,000 00
Freight and other cars	.....	874 00
Total cost of equipment	.....	$18,090 62
Grand total cost of road and equipment	$25 00	$357,254 86

Cost of road per mile owned	$33,931 87
Cost of equipment per mile of road owned	1,812 69
Cost of road and equipment per mile of road owned	35,794 56
Miles of road owned	9.98

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental (Chateaugay Railroad Company)		$7,508 29
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$7,200 00	
Interest on floating debt	25 74	
		7,225 74
Surplus for year ending June 30, 1900		$282 55

General Income Account.

Surplus for year ending June 30, 1900	$282 55
Deficit up to June 30, 1899	3,392 66
Total deficit June 30, 1900	$3,110 11

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$339,164 24
Cost of equipment	18,090 62
Other permanent investments, as follows, viz.:	
Stock of other companies	20,000 00
Bonds of this company	4,500 00
Current assets as follows, viz.:	
Cash on hand	1 12
Open accounts	13,809 45
Profit and loss (deficiency)	3,392 66
	$398,675 55

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$250,000 00
Funded debt	144,000 00
Current liabilities as follows, viz.:	
Open accounts	175 55
Loans and bills payable	4,500 00
	$398,675 55

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Saranac to Lake Placid, single track	9.98
Sidings and turnouts on main line	.85
Grand total of tracks, sidings and turnouts	10.83
Laid with steel rail, main line	10.83

Weight of rails per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches and 3 feet. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	4	283
Wooden trestles	1	735.7
Total	5	1,018.7

EQUIPMENT.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Number equipped with patent brake.	Number equipped with patent coupler.
Locomotives, 6 drivers	1	$5,000	138,000	1	1
Locomotives, 4 drivers	1	4,000	125,000	1	1
Total	2	.....	.....	2	2
First class passenger cars	2	.....	.....	.....	.....
Baggage, mail and express cars	1	.....	.....	.....	.....
Total	3	.....	.....	.....	.....

Westinghouse automatic brake and Eames vacuum and Janney coupler are in use on passenger and freight cars.

Split switches are in use.

Miscellaneous Statistics.

ITEM.	Miles owned, all in New York State.
Telegraph owned by company, miles	10
Highway crossings at grade without protection	9

Passenger cars are heated by stoves, lighted by oil and ventilated in usual manner.
American and National Express Companies operate over line and pay usual rate.
The Pullman Company operates over line, and charge usual rate per mile in addition to regular passenger rates.
All freight and transportation companies operate over line at the usual rate.
The United States Government pays annually for transportation of mails the usual rate.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ROBT. W. SPEIR	President	31 Nassau St., N. Y. city.
E. D. SHEPARD	Vice-President	31 Nassau St., N. Y. city.
L. L. BARNUM	Secretary and Treasurer	31 Nassau St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
ROBT. W. SPEIR	New York city.
E. D. SHEPARD	South Orange, N. J.
L. L. BARNUM	Brooklyn, N. Y.
C. E. MARTIN	Plattsburg, N. Y.
FRANCIS SPEIR	South Orange, N. J.
WM. J. FORBES	Brooklyn, N. Y.
H. B. BROWNELL	New York city.
W. S. BARTLETT	New York city.
ALFRED R. WEART	Brooklyn, N. Y.

Title of company, Saranac and Lake Placid Railroad Company.
General offices at 31 Nassau street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in February.
For information concerning this report, address R. W. Speir, President.

SARATOGA AND SCHENECTADY.

LESSOR.

LESSEE—RENSSELAER AND SARATOGA.

LEASE ASSIGNED TO AND ROAD OPERATED BY DELAWARE AND HUDSON COMPANY.

(Date of charter, February 16, 1831.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorised by law or charter and issued for actual cash	4,500	$450,000	$450,000

Number of stockholders 98

Per mile of road owned, 21 miles. } Capital stock outstanding $21,428 57

Cost of Road.	Total cost of road up to June 30, 1900.
Total cost of road	$450,000 00
Cost of road per mile owned	21,428 57

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
From Delaware and Hudson Company for rent		$31,750 00
Interest on West Shore bonds		200 00
		$31,950 00
Deductions from income as follows, viz.:		
Salaries	$250 00	
Sundry expenses	120 00	
		370 00
Net income from all sources		$31,580 00
Payments from net income as follows, viz.:		
Dividends declared, 7 per cent. on $450,000 stock		31,500 00
Surplus for year ending June 30, 1900		$80 00

General Income Account.

Surplus for year ending June 30, 1900	$80 00
Surplus up to June 30, 1899	6,380 22
Total surplus June 30, 1900	$6,460 22

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$450,000 00
Other permanent investments, as follows, viz.:	
Bonds of other companies	5,000 00
Current assets as follows, viz.:	
Cash on hand	1,460 22
	$456,460 22

LIABILITIES.

Capital stock	$450,000 00
Profit and loss (deficiency)	6,460 22
	$456,460 22

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Saratoga to Schenectady	21

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE H. CRAMER	President	Troy, N. Y.
GEORGE B. WARREN	Vice-President	Troy, N. Y.
JOHN H. NEHER	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
CHARLES B. RUSSELL	Troy, N. Y.
LEGRAND C. CRAMER	Troy, N. Y.
EDWARD C. GALE	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
GEORGE B. WARREN	Troy, N. Y.
J. H. NEHER	Troy, N. Y.
GEO. A. STONE	Troy, N. Y.
JAMES M. MARVIN	Saratoga Springs, N. Y.

Title of company, Saratoga and Schenectady Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address John H. Neher, Treasurer.

SCHENECTADY AND DUANESBURGH.

LESSOR.

LESSEE—ALBANY AND SUSQUEHANNA.

OPERATED BY THE DELAWARE AND HUDSON COMPANY.

(Date of charter, July 15, 1873.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,000	$300,000
Total now outstanding	1,009	100,900

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage bonds	Sept. 1, 1874	50	6	Mar. 1, Sept. 1	$500,000	$500,000

Per mile of road owned, 12.79 miles.	Capital stock outstanding	$7,317
	Funded debt outstanding	36,250

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$108,432 01
Bridges	$12 25	20,965 69
Superstructure (including ties)	.....	22,096 78
Rails	.....	2,3:9 92
Land	.....	1,000 00
Land damages	.....	4,038 31
Passenger and freight stations	.....	2,545 96
Fuel and water stations	.....	936 97
Engineering expenses	.....	326 00
Purchase of constructed road	.....	600,900 00
Total cost of road	$12 25	$763,571 64

Cost of road per mile owned	$55,371 00
Miles of road owned	13.79

STATEMENT IN DETAIL OF ADDITIONS AND BETTERMENTS DURING THE YEAR.

Reinforcement bridge 16½	$12 25

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$763,571 64

LIABILITIES.

Capital stock	$100,000 00
Funded debt	500,000 00
Current liabilities as follows, viz.:	
Open accounts	162,671 64
	$763,571 64

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Schenectady to Duanesburg Junction, single track	13.79
Sidings and turnouts on main line	5.71
Grand total of tracks, sidings and turnouts	19.50
Laid with steel rail, main line	13.79
Laid with iron rail	5.71

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 7 years. Weight of rails—steel, maximum, 80 lbs.; minimum, 62 lbs.; iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone and gravel.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	134
Wooden trestles	2	198
Total	7	332

All automatic safety switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	14.62
Steam railroad crossing at grade protected	1
Steam railroad crossing over grade	1
Street railroad crossings protected	2
Highway crossings at grade without protection	13
Highway crossings at grade protected by gates or flagmen	3
Highway crossing over grade	1
Highway crossing under grade	1
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
HORACE G. YOUNG	President	Albany, N. Y.
DANIEL WILSON	Secretary	New York city.
F. MURRAY OLYPHANT	Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
HORACE G. YOUNG	Albany, N. Y.
REUBEN A. HENRY	Jersey City, N. J.
DANIEL WILSON	Orange, N. J.
JAMES C. HARTT	Montreal, Canada.
CHARLES A. WALKER	New York city.
F. MURRAY OLYPHANT	Englewood, N. J.
DAVID WILCOX	New York city.
ROBERT OLYPHANT	New York city.

Title of company, Schenectady and Duanesburgh Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address S. T. S. Henry, Auditor, Delaware and Hudson Company.

SCHENECTADY AND MECHANICVILLE.

PROPRIETARY.

BUILT, OWNED AND OPERATED BY THE DELAWARE AND HUDSON COMPANY

Operations included in report of Albany and Susquehanna (Lessee).

(Date of charter, May 9, 1867.)

For history of organization, etc., see Report of 1893.

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading and masonry	$271 12	$87,457 59
Ballast	99 16	99 16
Bridges	.....	9,345 10
Superstructure (including ties)	1,682 24	89,410 19
Rails	305 81	1,108 86
Land	.....	800 00
Land damages	.....	14,434 43
Passenger and freight stations	72 76	10,080 04
Engineering expenses	.....	4,704 70
Telegraph line	.....	752 46
Wharfing	.....	208 68
Total cost of road	$2,431 09	$218,299 23

Cost of road per mile $21,993 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Crossover, south main to F. R. R. east main track, Mechanicville	$777 94
Connection with F. R. R. track off crossover between D. & H. and F. R. R. main tracks, Mechanicville	311 57
Crossover from F. R. R. east to west main track, Mechanicville	357 43
Crossover from north-bound main to south-bound main track, Mechanicville	532 19
Construction of operator's shanty, west end, Mechanicville	72 76
Double track, Mechanicville, West End Junction to Crescent	379 20
	$2,431 09

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from East Glenville to Coons, single track	9.93
Sidings and turnouts on main line	1.53
Grand total of tracks, sidings and turnouts	11.46
Laid with steel rail, main line	9.93
Laid with iron rail, main line	1.53

Average life of rails—steel, 12 years; iron, 10 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 80 lbs.; iron, maximum, 62 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and sand.

Automatic safety switches in use.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	8	436

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	27.69
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	14
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Title of proprietary company, Delaware and Hudson Company.
General offices at New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address S. T. S. Henry, Auditor.

SENECA COUNTY.

PROPRIETARY.

OWNED AND OPERATED BY LEHIGH VALLEY.

(Date of charter, February 24, 1891.)

By act of association filed in the office of Secretary of State at Albany, N. Y., February 24, 1891, The Seneca County Railway Company was organized for the purpose of constructing and maintaining a railroad from Geneva, N. Y., to or near the village of Seneca Falls, N. Y. Construction was begun in February, 1896, and the road was opened for operation October 24, 1897. The Lehigh Valley Railroad Company owns all the capital stock and operates the road.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,000	$100,000
Issued for actual cash and now outstanding	100	10,000

Number of stockholders 14

Per mile of road owned, 8.11 } Capital stock outstanding $1,233

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$33,471 34
Bridges	.....	1,119 17
Superstructure (including ties)	.....	22,208 46
Rails	.....	14 755 08
Real estate and right of way	.....	53,857 22
Fences	.....	1,747 36
Passenger and freight stations	.....	306 86
Engineering expenses	.....	5,128 02
Taxes	.....	16 75
Telegraph line	.....	404 08
Legal expenses	$199 00	2,822 32
Building and fixtures	.....	502 24
Total cost of road	$199 00	$135,838 90

Cost of road per mile owned	$16,750 00
Miles of road owned	8.11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Legal services of attorneys	$199 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$135,838 90

LIABILITIES.

Capital stock	$10,000 00
Open accounts	125,838 90
	$135,838 90

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from main line Lehigh Valley Railway to Seneca Falls, N. Y., single track	8.11
Sidings and turnouts on main line	.68
Grand total of tracks, sidings and turnouts	8.79
Laid with steel rail, main line	8.11

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	AGGREGATE LENGTH.
		Feet.
Iron bridges	1	34.9
Wooden bridges	5	59.7
Wooden trestles	5	379
Total	11	473.4

Point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by the company, miles	8.20
Number of new ties placed during the year	21
Highway crossings at grade without protection	8

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ALFRED WALTER	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBT. H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
JOSEPH W. TAYLOR	Rochester, N. Y.
JOHN R. FANSHAWE	Philadelphia, Pa.
WM. C. ALDERSON	Overbrook, Pa.
DAVID G. BAIRD	Beverly, N. J.
JAMES F. SHAPERKOTTER	Philadelphia, Pa.
ISAAC MCQUILKIN	Philadelphia, Pa.
WILLIAM BEIDLER	Philadelphia, Pa.
E. A. ALBRIGHT	Roselle, N. J.

Title of company, Seneca County Railway Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

SPUYTEN DUYVIL AND PORT MORRIS.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, April 24, 1867.)

For history of organization, etc., see Report of 1893.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	9,890	$989,000

Number of stockholders 20

Per mile of road owned, 6.04 miles. } Capital stock outstanding, $163,741.72. Cash realized on same, $163,741.72

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	.....	$33,471 34
Bridges	.....	1,119 17
Superstructure (including ties)	.....	22,208 46
Rails	.....	14 755 08
Real estate and right of way	.....	53,857 22
Fences	.....	1,747 36
Passenger and freight stations	.....	306 86
Engineering expenses	.....	5,128 02
Taxes	.....	16 75
Telegraph line	.....	404 08
Legal expenses	$199 00	2,822 32
Building and fixtures	.....	502 24
Total cost of road	$199 00	$135,838 90

Cost of road per mile owned	$16,750 00
Miles of road owned	8.11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Legal services of attorneys	$199 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$135,838 90

LIABILITIES.

Capital stock	$10,000 00
Open accounts	125,838 90
	$135,838 90

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from main line Lehigh Valley Railway to Seneca Falls, N. Y., single track	8.11
Sidings and turnouts on main line	.68
Grand total of tracks, sidings and turnouts	8.79
Laid with steel rail, main line	8.11

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 76 lbs.; minimum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	AGGREGATE LENGTH.
		Feet.
Iron bridges	1	34.9
Wooden bridges	5	59.7
Wooden trestles	5	379
Total	11	473.4

Point switches in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by the company, miles	8.20
Number of new ties placed during the year	21
Highway crossings at grade without protection	8

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
ALFRED WALTER	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBT. H. SAYRE	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
JOSEPH W. TAYLOR	Rochester, N. Y.
JOHN R. FANSHAWE	Philadelphia, Pa.
WM. C. ALDERSON	Overbrook, Pa.
DAVID G. BAIRD	Beverly, N. J.
JAMES F. SHAPERKOTTER	Philadelphia, Pa.
ISAAC MCQUILKIN	Philadelphia, Pa.
WILLIAM BEIDLER	Philadelphia, Pa.
E. A. ALBRIGHT	Roselle, N. J.

Title of company, Seneca County Railway Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

SPUYTEN DUYVIL AND PORT MORRIS.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, April 24, 1867.)

For history of organization, etc., see Report of 1893.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	9,890	$989,000

Number of stockholders 20

Per mile of road owned, 6.04 miles. } Capital stock outstanding, $163,741.72. Cash realized on same, $163,741.72

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$423,461 31
Bridges	84,037 31
Superstructure (including ties)	161,213 41
Land	223,369 76
Passenger and freight stations, engine and car-houses, shops, machinery and tools, fuel and water stations	8,459 29
Engineering expenses	73,458 92
Total cost of road	$989,000 00
Cost of road per mile owned	$163,741 73

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from New York Central and Hudson River Railroad Company (lessee)	$79,120 00
Payments from net income as follows, viz.:	
Dividends declared, 8 per cent. on $989,000 common stock	79,120 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$989,000 00

LIABILITIES.

Capital stock	$989,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Spuyten Duyvil to Harlem Railroad Junction, single track	6.04
Second track on main line	6.04
Sidings and turnouts on main line	2.58
Grand total of tracks, sidings and turnouts	14.66
Laid with steel rails, main line	12.08

Average life of rails—steel, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 100 lbs.; minimum, 80 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

BRIDGES.	Number.	Aggregate length.
		Feet.
Iron bridges	2	180

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Steam railroad crossing over grade	1
Highway crossings over grade	9
Overhead obstructions less than 20 feet above track	10

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
CHARLES C. CLARKE	Vice-President	Grand Central Station, N. Y. city.
EDWIN D. WORCESTER	Secretary	Grand Central Station, N. Y. city.
EDWARD V. W. ROSSITER	Treasurer	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
HORACE J. HAYDEN	New York city.
EDWIN D. WORCESTER	New York city.
SAMUEL F. BARGER	New York city.
JOHN B. DUTCHER	Pawling, N. Y.
EDWARD V. W. ROSSITER	Flushing, N. Y.
SAMUEL R. CALLAWAY	New York city.
ALFRED VAN SANTVOORD	New York city.
HAMILTON McK. TWOMBLY	New York city.

Title of company, Spuyten Duyvil and Port Morris Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in May.
For information concerning this report, address John Carstensen, Comptroller, New York Central and Hudson River Railroad Company, Grand Central Station, New York city.

SYRACUSE, GENEVA AND CORNING.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, October 1, 1855.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	13,250	$1,325,000	.....
Issued for actual cash	278	$27,800	$27,800
Issued on account of construction	12,972	1,297,200	.....
Total	13,250	$1,325,000	$27,800

Number of stockholders 88

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	*Amount outstanding.
			p.c.			
†First mortgage	Nov. 15, 1875	30	7	May 15 & Nov. 15	$1,000,000	$509,000
Second mortgage	Mar. 1, 1879	30	5	March 1 & Sept. 1	600,000	600,000
Total					$1,600,000	$1,109,000

Per mile of road owned, 64.82 miles.	Capital stock outstanding	$20,441 22
	Funded debt outstanding	17,108 93

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$954,350 44
Bridges	406,637 01
Superstructure (including ties and rails)	1,020,999 72
Land and land damages	295,246 06
Fences	43,536 70
Passenger and freight stations	62,476 39
Engineering expenses	108,397 17
Telegraph line	3,310 50
Cost of construction Penn Yan and New York Railroad	125,000 00
Total cost of road	$3,019,953 99
Cost of road per mile owned	$46,589 85

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rent from New York Central and Hudson River Railroad Company, lessee		$156,409 99
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$66,719 37	
Bonds drawn and cancelled by sinking fund, November 15, 1899	43,315 61	
Under-accrued in cash rental, 1899	01	
		110,034 99
Net income from all sources		$46,375 00
Payments from net income as follows, viz.:		
Dividends declared, 3½ per cent. on $1,325,000 common stock		46,375 00

General Income Account.

Surplus up to June 30, 1899		$659,764 66
Add:		
Reversing charges to income account made erroneously prior to July 1, 1899, the payments in question being chargeable against the lessee company	$41,500 00	
Interest on Pardee and Magee trust fund	3,379 50	
		44,879 50
		$704,644 16
Deduct:		
Legal expenses, etc.		6,673 92
Total surplus June 30, 1900		$697,970 24

*Issued to contractors to pay for construction.

†The first mortgage bonds, the original actual issue of which amounted to $1,000,000, have an accumulating sinking fund of 1 per cent. per annum. The whole amount that has been taken up is $491,000, leaving $509,000 now outstanding.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,019,953 99
Items conveyed to New York Central and Hudson River Railroad Company	102,016 25
	$3,121,970 24

LIABILITIES.

Capital stock	$1,325,000 00
Funded debt	1,109,000 00
Profit and loss (surplus)	687,970 24
	$3,121,970 24

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Geneva, N. Y., to Corning, N. Y., single track	57.75
Branches, single track	7.07
Sidings and turnouts on main line	27.20
Sidings and turnouts, branches and other roads	2.93
Grand total of tracks, sidings and turnouts	94.95

Weight of rails per yard—steel, maximum, 76 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and broken stone.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.	Owned or leased.	Miles laid with steel rails.
Penn Yan	Penn Yan	Dresden, N. Y.	7.07	Owned	7.07

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	20	3,444
Wooden trestles	2	547
Total	22	3,991

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
JOHN MAGEE	Vice-President	Corning, N. Y.
M. V. W. ROSSITER	Sec. and Treas.	Flushing, N. Y.

Directors of the Company.

Name.	Residence.
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
SAMUEL F. BARGER	New York city.
H. MCK. TWOMBLY	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
EDWARD V. W. ROSSITER	Flushing, N. Y.
EDWIN D. WORCESTER	New York city.
JOHN MAGEE	Watkins, N. Y.
SAMUEL E. WILLIAMSON	New York city.
D. S. ELLSWORTH	Corning, N. Y.
THOMAS L. JANES	Highwood, N. J.

Title of company, Syracuse, Geneva and Corning Railway Company.
General offices at Watkins, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Thursday in May.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

TIVOLI HOLLOW.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, May 15, 1893.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	325	$32,500 00

Number of stockholders	10
Per mile of road owned 1.28 miles. } Capital stock outstanding	$26,422.76

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road	$32,500 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$32,500 00

LIABILITIES.

Capital stock	$32,500 00

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from West Albany to lumber yards, Albany, single track	1.23
Sidings and turnouts to main line	.25
Total tracks, sidings and turnouts	1.48
Laid with steel rail, main line	1.23

Average life of rails—steel, 15 years. Average life of ties, 9 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

BRIDGE.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridge	1	21

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Street railroad crossing without protection	1
Highway crossing at grade protected by gates or flagmen	1
Highway crossing over grade	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
E. V. W. ROSSITER	Treasurer	Grand Central Station, N. Y. city.
IRA A. PLACE	Secretary	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
CHARLES C. CLARKE	Sing Sing, N. Y.
E. V. W. ROSSITER	Flushing, N. Y.
IRA A. PLACE	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city
WILLIAM K. VANDERBILT	New York city
FREDERICK W. VANDERBILT	New York city.
F. A. HARRINGTON	Albany, N. Y.

Title of company, Tivoli Hollow Railroad Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address John Carstensen, Comptroller, New York Central and Hudson River Railroad Company, Grand Central Station, New York city.

TROY AND BENNINGTON.

LESSOR.

LESSEE—FITCHBURG.

(Date of charter, May 27, 1851.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,508	$150,800
Issued for actual cash	754	$75,400
Issued on account of construction	754	75,400
Total now outstanding	1,508	$150,800

Number of stockholders 69

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
		Rate.	When payable.			
		p. c.				
First mort. reg. bonds	*1880	6	Feb. & Aug.	$72,000	$4,000	$4,120

Per mile of road owned, 6.06 miles.	Capital stock outstanding	$24,884.48
	Funded debt outstanding	660.07

Cost of Road.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$129,057 43
Bridges	27,220 14
Superstructure (including ties) and rails	35,196 34
Land, land damages and fences	36,571 70
Passenger and freight stations	1,322 00
Engineering expenses, interest and discount charged to construction	7,585 76
Total cost of road	$236,953 37
Cost of road per mile owned	$39,101 21

*Payable at various dates, last due August, 1900.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental from lessee		$15,400 00
Deductions from income as follows, viz.:		
Interest on funded debt due and accrued	$510 00	
Treasurer's salary	250 00	
Postage, etc.	4 67	
		764 67
Net income from all sources		$14,635 33
Payments from net income as follows, viz.:		
Dividends declared, 3 per cent. on common stock, Feb. 2	$4,524 00	
Dividends declared, 3 per cent. on common stock, Aug. 2	4,524 00	
		9,048 00
Surplus for year ending June 30, 1900		$5,587 33

General Income Account.

Surplus for year ending June 30, 1900	$5,587 33
Surplus up to June 30, 1899	78,725 80
Total surplus June 30, 1900	$84,313 13

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$236,953 37
Current assets as follows, viz.:	
Cash on hand	2,159 76
	$239,113 13

LIABILITIES.

Capital stock	$150,800 00
Funded debt	4,000 00
Profit and loss (surplus)	84,313 13
	$239,113 13

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. F. GURLEY	President	Troy, N. Y.
W. W. WHITMAN	Vice-President	Troy, N. Y.
PAUL COOK	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
A. CLARKE FELLOWS	Troy, N. Y.
J. FRANKLIN FELLOWS	Troy, N. Y.
W. W. WHITMAN	Troy, N. Y.
W. H. DOUGHTY	Troy, N. Y.
H. W. FELLOWS	Troy, N. Y.
THOS. W. LOCKWOOD, JR.	Washington, D. C.
GEO. S. THOMPSON	Troy, N. Y.
ALLEN B. HOWE	Brewster, Mass.
JAMES H. CARPENTER	Troy, N. Y.
W. F. GURLEY	Troy, N. Y.
THOMAS VAIL	Troy, N. Y.
PAUL COOK	Lansingburgh, N. Y.

Title of company, Troy and Bennington Railroad Company.
General offices at 514 Fulton street, Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in June.
For information concerning this report, address Paul Cook, Secretary and Treasurer.

TROY AND GREENBUSH.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, 1845.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,500	$275,000
Issued for part payment of property purchased and now outstanding	5,488	274,400

Number of stockholders 47

Cost of Road.

Total cost of road up to June 30, 1900	$274,400 00
Cost of road per mile owned	$45,733 33

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent from New York Central and Hudson River Railroad Company	$19,558 00
Deductions from income as follows, viz.:	
Expenses	225 50
Net income from all sources	$19,332 50
Payments from net income as follows, viz.:	
Dividends declared, 7 per cent. on $274,000 common stock	19,208 00
Surplus for year ending June 30, 1900	$124 50

General Income Account.

Surplus for year ending June 30, 1900	$124 50
Surplus up to June 30, 1899	5,147 41
Total surplus June 30, 1900	$5,271 91

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$274,400 00
Eighty shares stock of the association	5,040 00
Cash on hand	231 91
	$279,671 91

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$274,400 00
Profit and loss (surplus)	5,271 91
	$279,671 91

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Troy to Greenbush, single track	6
Second track on main line	6
Total track	12

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM A. THOMPSON	President	Troy, N. Y.
WILLIAM HOWARD DOUGHTY	Vice-President	Troy, N. Y.
JOHN B. GALE	Secretary and Treasurer	Williamstown, Mass.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
JOHN B. GALE	Williamstown, Mass.
WILLIAM A. THOMPSON	Troy, N. Y.
GEORGE S. THOMPSON	Troy, N. Y.
JOHN I. THOMPSON	Troy, N. Y.
EDWARD C. GALE	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
WILLIAM HOWARD DOUGHTY	Troy, N. Y.
THOMAS W. LOCKWOOD, JR.	Washington, D. C.

Title of company, Troy and Greenbush Railroad Association.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, October.
For information concerning this report, address John B. Gale, Treasurer and Secretary, Williamstown, Mass.

TROY UNION.

(Date of charter, July 21, 1851.)

Road operated by the New York Central and Hudson River Railroad Company, the Delaware and Hudson Company and the Fitchburg Railroad Company.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	300	$300,0.0

Cost of Road.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road up to June 30, 1900.
Grading, masonry and ballast	$6,089 92	$6,089 92
Bridges and tunnels	6,068 89	20,429 91
Superstructure (including ties)	.....	141,999 86
Rails	.....	70,426 10
Land, land damages and fences—Right of way	.....	553,558 67
Engineering expenses	261 93	13,333 91
Side track	320 99	320 99
Total cost of road	$12,761 73	$805,268 96

Income Account for Year Ending June 30, 1900.

This company has no earnings. Its expenses are paid by the New York Central and Hudson River Railroad Company, the Delaware and Hudson Company and the Fitchburg Railroad Company, who use the property in common.

Description of Road.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	5	200

Point switches are in use on entire line.

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	2
Others (not passengers)	2	5
Total	2	7

Average number of persons (including officials) employed during year, entire line	102
Aggregate amount of salaries and wages paid them during year	$45,361 84

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. R. CALLAWAY	President	New York city.
H. G. YOUNG	Vice-President	Albany, N. Y.
F. A. HARRINGTON	Secretary and Treasurer	Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
S. R. CALLAWAY	New York city.
E. V. W. ROSSITER	New York city.
JOHN CARSTENSEN	New York city.
EDGAR VAN ETTEN	New York city.
IRA A. PLACE	New York city.
F. A. HARRINGTON	Albany, N. Y.
H. G. YOUNG	Albany, N. Y.
C. D. HAMMOND	Albany, N. Y.
L. E. CARR	Albany, N. Y.
J. CRANDELL	Troy, N. Y.
E. D. CODMAN	Boston, Mass.
F. O. MELCHER	Boston, Mass.

Title of company, Troy Union Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, October 31.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address F. A. Harrington, Secretary, Union Depot, Albany, N. Y.

UNION.

LESSOR.

LESSEE—ERIE.

(Date of charter, January 3, 1851.)

For history of organization, etc., see Report of 1892.

The lease of the Union Railroad Company is assigned to the Paterson and Ramapo Railroad Company, and the $3.500 paid by the Erie for rental of the Union Railroad is received by the Paterson and Ramapo Company and paid to their own stockholders in semi-annual dividends. No separate dividend is paid on Union Railroad stock.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$50,000	$50,000

Number of stockholders 15

Cost of Road.

Total cost of road up to June 30, 1900 ..... $50,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $50,000 00

LIABILITIES.

Capital stock $50,000 00

Description of Road.

Main line from the southerly line of the town of Ramapo, in the boundary line between the States of New York and New Jersey, to Suffern's depot in the town of Ramapo, all in the State of New York, and about 1 mile long.

Officers of the Company.

Name.	*Title.*	*Official Address.*
JACOB S. ROGERS	President	115 Broadway, N. Y. city.
ROBERT I. HOPPER	Secretary and Treasurer	174 Market St., Paterson, N. J.

Directors of the Company.

Name.	*Residence.*
JACOB S. ROGERS	New York city.
LEWIS A. STIMSON	New York city.
R. FULTON CUTTING	New York city.
W. BAYARD CUTTING	New York city.
M. BAYARD BROWN	New York city.
GEORGE E. HANNAH	New York city.
HENRY G. CAMPBELL	New Jersey.
FREDERICK J. STIMSON	New York city.
WILLIAM PENNINGTON	New Jersey.
ROBERT S. HUGHES	New Jersey.
WILLIAM BARBOUR	New Jersey.
GEORGE H. LONGBOTTOM	New Jersey.
ROBERT I. HOPPER	New Jersey.

Title of company, The Union Railroad Company.
General offices at 115 Broadway, New York city.
Date of close of fiscal year, June 25.
Date of stockholders' last annual meeting, June 26, 1900.
For information concerning this report, address Robert I. Hopper, Secretary, 174 Market street, Paterson, N. J.

UNION TERMINAL.

PROPRIETARY.

OWNED AND OPERATED BY WESTERN NEW YORK AND PENNSYLVANIA.

(Date of charter, June 12, 1884.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorised by law or charter	10,000	$1,000,000
Issued for property and now outstanding	3,025	302,500

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding and cash realized on same.
			p.c.			
First mortgage bonds.....	June 12, 1884	30	6	June & Dec.	$2,000,000	$1,000,000

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL G. DE COURSEY	President.....	104 South Fifth St., Philadelphia, Pa.
NICHOLAS THOURON.....	Vice-President.....	104 South Fifth St., Philadelphia, Pa.
FRANKLIN S. BUELL.....	Secretary and Treas.	Room 610 Monney-Brisbane Building, Buffalo, N. Y.
JOHN F. REYNOLDS.....	Auditor.....	Room 623 Mooney-Brisbane Building, Buffalo, N. Y.
ROBERT BELL.....	General Supt.....	Room 632 Mooney-Brisbane Building, Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL G. DE COURSEY.....	Philadelphia, Pa.
NICHOLAS THOURON.....	Philadelphia, Pa.
ISAAC N. SELIGMAN.....	New York city.
F. S. BUELL.....	Buffalo, N. Y.
FRANK RUMSEY.....	Buffalo, N. Y.
JOHN F. REYNOLDS.....	Buffalo, N. Y.
R. BELL.....	Buffalo, N. Y.
E. T. JOHNSON.....	Buffalo, N. Y.
J. A. FELLOWS.....	Buffalo, N. Y.
R. D. MCCREARY.....	Buffalo, N. Y.
E. G. T. ADAMS.....	Buffalo, N. Y.
J. H. POOLE.....	Buffalo, N. Y.
C. D. R. STOWITS.....	Buffalo, N. Y.

Title of company, The Union Terminal Railroad Company.
General offices at Room 623 Mooney-Brisbane Building, Buffalo, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address John F. Reynolds, Auditor.

UTICA AND BLACK RIVER.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, January 29, 1836.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	30,000	$3,000,000	.....
Issued for actual cash	15,032	$1,503,200	$1,515,200 00
Issued for account of construction	7,198	719,800	617,829 23
Total now outstanding	22,230	$2,223,000	$2,133,029 23

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	*Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage gold bonds	May 1, 1890	32	4	Jan. & July.	$2,000,000	$2,000,000

Per mile of road owned, 149.81 miles. { Capital stock outstanding, $14,838.79. Cash realized on same, $14,238.23
Funded debt outstanding, 13,016.49. Cash realized on same, 12,445.09

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$1,342,164 47
Bridges	155,166 47
Superstructure (including ties)	291,964 46
Rails	855,365 22
Land damages	317,355 78
Fences	111,587 13
Passenger and freight stations	114,330 09
Engine and carhouses	34,363 53
Shops, machinery and tools	44,201 67
Fuel and water stations	3,934 64
Engineering expenses	137,966 79
Purchase of constructed road	314,000 00
Telegraph line	15,750 00
Wharfing	4,500 00
Total cost of road	$3,742,699 25

* Exchanged for retired bonds.

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Locomotives	$246,761 39
Passenger cars	104,000 00
Mail, baggage and express cars	22,174 01
Freight and other cars	252,636 75
Total cost of equipment	$625,572 15
Grand total cost of road and equipment	$4,368,222 40
Cost of road per mile owned	$24,982 64
Cost of equipment per mile owned	4,175 77

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Annual proceeds from lease	$4,500 00
Deductions from income as follows, viz.:	
Current expenses	4,492 70
Surplus for year ending June 30, 1900	$7 30

General Income Account.

Surplus for year ending June 30, 1900	$7 30
Surplus up to June 30, 1899	195,568 80
Total surplus June 30, 1900	$195,576 10

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,742,650 25
Cost of equipment	625,572 15
Other permanent investments, as follows, viz.:	
First mortgage 4 per cent. gold bonds on hand	50,000 00
Current assets as follows, viz.:	
Cash on hand	353 70
	$4,418,576 10

LIABILITIES.

Capital stock	$2,223,000 00
Funded debt	2,000,000 00
Profit and loss (surplus)	195,576 10
	$4,418,576 10

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Utica to Ogdensburg, single track	133.94
Theresa Junction to Clayton	15.87
Sidings and turnouts on main line	39.44
Sidings and turnouts on branches or other roads	3.33
Total track, sidings and turnouts	192.58
Laid with steel rail, main line	133.94
Laid with steel rail, branches and other roads	15.87

Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Description of Road.—Continued.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	All in N. Y. State.	Owned or leased.	Miles laid with steel rails.
Clayton Branch	Theresa Junction.	Clayton	15.87	Owned	15.87

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN F. MAYNARD	President	Utica, N. Y.
EDWIN PARSONS	Vice-Prest. and Treas	New York city.
WILLIAM LUMMIS	Second Vice-President	New York city.
W. H. PLATT	Secretary	New York city.

Directors of the Company.

Name.	*Residence.*
JOHN F. MAYNARD	Utica, N. Y.
JOHN M. CROUSE	Utica, N. Y.
CHARLES PARSONS	New York city.
EDWIN PARSONS	New York city.
GEORGE PARSONS	New York city.
CLARENCE S. DAY	New York city.
WILLIAM LUMMIS	New York city.
WALTON FERGUSON	Stamford, Conn.
CHAUNCEY M. DEPEW	New York city.
ISAAC N. MAYNARD	Utica, N. Y.
WILLIAM PIERREPONT WHITE	Utica, N. Y.
SAMUEL R. CALLAWAY	New York city.
JEFFERSON HOGAN	New York city.

Title of company, The Utica and Black River Railroad Company.
General offices at Utica, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Edwin Parsons, Vice-President, 15 Broad street, New York city.

UTICA, CHENANGO AND SUSQUEHANNA VALLEY.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, January 11, 1866.)

For history of organization, etc., see Report of 1892.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	40,000	$4,000,000
Issued on account of construction	22,000	2,200,000
Issued for other purposes	18,000	1,800,000
Total now outstanding	40,000	$4,000,000

Number of stockholders	1,082
Per mile of road owned, 97.41 miles. } Capital stock outstanding	$41,064

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading and masonry	$1,203,626 87
Ballast	187,227 76
Bridges and superstructure (including ties)	1,414,547 41
Rails, land and land damages	550,203 22
Fences	114,624 70
Passenger and freight stations	63,668 32
Engine and car-houses	25,476 51
Interest and discount charged to construction	337,635 38
Telegraph line	3,730 99
Advances charged back	*138,667 33
Total cost of road	$3,812,073 84
EQUIPMENT.	
Locomotives	$132,726 16
Passenger cars	45,600 00
Mail, baggage and express cars	9,600 00
Total cost of equipment	$187,926 16
Grand total cost of road and equipment	$4,000,000 00
Cost of road per mile owned	$39,134 00
Cost of equipment per mile of road owned	1,929 00
Cost of road and equipment per mile of road owned	41,063 00

*Credit.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rentals paid by lessee directly to stockholders, twelve months' interest on stock	$240,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,812,073 84
Cost of equipment	187,926 16
	$4,000,000 00

LIABILITIES.

Capital stock	$4,000,000 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Greene to Utica, single track	75.66
Richfield Springs branch	21.75
Total track	97.41

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. TRUESDALE	President	26 Exchange pl., N. Y. city.
EDWARD R. HOLDEN	Vice-President	26 Exchange pl., N. Y. city.
FRED F. CHAMBERS	Sec. and Treas	26 Exchange pl., N. Y. city.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
W. H. TRUESDALE	New York city.
E. R. HOLDEN	New York city.
DANIEL CONGER	Waterville, N. Y.
A. H. SCHWARZ	Syracuse, N. Y.
FRED F. CHAMBERS	Somerville, N. J.
M. TAYLOR PYNE	Princeton, N. J.
ARTHUR D. CHAMBERS	East Orange, N. J.
L. H. LAWRENCE	Utica, N. Y.
JOSHUA PRATT	Sherburne, N. Y.
CHARLES GREEN	Hubbardsville, N. Y.
CHARLES B. ROGERS	Utica, N. Y.
HUDSON HOAGLAND	New York city.

Title of company, Utica, Chenango and Susquehanna Valley Railway Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in December.
For information concerning this report, address O. C. Post, General Auditor, Delaware, Lackawanna and Western Railroad Company, 26 Exchange place, New York city.

UTICA, CLINTON AND BINGHAMTON.

LESSOR.

LESSEE—(STEAM ROAD) DELAWARE AND HUDSON COMPANY.

OPERATED BY NEW YORK, ONTARIO AND WESTERN.

LESSEE—(STREET ROAD) UTICA BELT LINE.

(Date of charter, March 25, 1863.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	10,000	$1,000,000
*Issued on account of construction	.....	849,285

Number of stockholders 232

†FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
Utica, Clinton, and Binghamton R. R. Co., first mortgage bonds	July 1, 1899	50	5	Jan. & July	$800,000	$800,000	$800,000

Cost of Road.	Total cost of road up to June 30, 1900.
Cost of road as previously reported	$1,639,285 00
Over crossing at Utica	51,281 40
Total cost of road	‡$1,690,566 40

*Two hundred thousand dollars of this was issued to the city of Utica (guaranteed 5 per cent. per annum) for municipal aid.

†Guaranteed by the Delaware and Hudson Company.

‡This includes the cost of the street surface roads, as no separate account was kept during construction.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rent of steam road		$61,500 00
Rent of street surface road		15,000 00
Gross income from all sources		$76,500 00

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued	$40,000 00	
Taxes on earnings and capital stock	1,273 65	
United States revenue stamps, printing, stationery, etc.	79 71	
City of Utica, interest one year	10,000 00	
Salaries	500 00	
		51,853 36
Net income from all sources		$24,646 64

Payments from net income as follows, viz.:

Dividends declared, 3¾ per cent. on $649,285 common stock	24,341 25
Surplus for year ending June 30, 1900	$305 39

General Income Account.

Surplus for year ending June 30, 1900	$305 39
Surplus up to June 30, 1899	54,461 92
Total surplus June 30, 1900	$54,767 31

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$1,690,566 40

Current assets as follows, viz.:

Cash on hand	$13,485 91	
Coupons	20,000 00	
City of Utica	5,000 00	
		38,485 91
		$1,729,052 31

LIABILITIES.

Capital stock		$849,285 00
Funded debt		800,000 00

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	$20,000 00	
Sundries, city of Utica	5,000 00	
		25,000 00
Profit and loss (surplus)		54,767 31
		$1,729,052 31

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES I. SCOLLARD	President	Clinton, N. Y.
ALLEN CURTISS	Vice-President	Madison, N. Y.
C. S. SYMONDS	Secretary and Treasurer	Utica, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES I. SCOLLARD	Clinton, N. Y.
EUGENE B. WOOLWORTH	Clinton, N. Y.
CORREY D. HAYES	Clinton, N. Y.
ALBERT N. SHELDON	Hamilton, N. Y.
A. N. SMITH	Hamilton, N. Y.
S. R. MOTT	Bouckville, N. Y.
ALLEN CURTISS	Madison, N. Y.
ALLEN W. REYNOLDS	Oriskany Falls, N. Y.
JOHN W. MACLEAN	Utica, N. Y.
CHARLES S. SYMONDS	Utica, N. Y.
ISAAC N. MAYNARD	Utica, N. Y.
JAMES S. SHERMAN	Utica, N. Y.
ELLERY STEBBINS	Clinton, N. Y.

Title of company, Utica, Clinton and Binghamton Railroad Company.
General offices at Utica, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Wednesday in January.
For information concerning this report, address James I. Scollard, President, Clinton, N. Y.

VALLEY.

LESSOR.

LESSEE—DELAWARE, LACKAWANNA AND WESTERN.

(Date of charter, March 4, 1869.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	7,500	$750,000
Issued for actual cash	590	$59,000
Issued on account of construction	6,910	691,000
Total now outstanding	7,500	$750,000

Number of stockholders 118

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage	Aug. 1, 1881	30	5	Feb. & Aug.	$500,000	*$400,000

Per mile of road owned, 11.11 miles.	Capital stock outstanding	$67,507
	Funded debt outstanding	36,001

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading, masonry and ballast	$472,360 36
Bridges	152,733 72
Superstructure (including ties)	120,724 38
Rails	164,347 81
Land and land damages	92,045 71
Fences	2,157 56
Passenger and freight stations	5,652 85
Engineering expenses	31,196 07
Interest and discount charged to construction	64,861 72
Telegraph line	2,676 27
Total cost of road	$1,108,756 45
EQUIPMENT.	
Freight and other cars	42,000 00
Grand total cost of road and equipment	$1,150,756 45
Cost of road per mile owned	$99,798 00
Cost of equipment per mile of road owned	3,780 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rentals paid by lessee directly to stock and bondholders:

Twelve months' interest on stock	$37,500 00
Twelve months' interest on bonds	20,000 00
	$57,500 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,108,756 45
Cost of equipment	42,000 00
	$1,150,756 45

LIABILITIES.

Capital stock	$750,000 00
Funded debt	400,000 00
Due lessee for advances	756 45
	$1,150,756 45

*Issued and delivered to lessee at par for advances.

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Binghamton to Pennsylvania State line, single track	11.11
Second track, main line	11.11
Total track	22.22

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM H. TRUESDALE	President	26 Exchange Pl., N. Y. city.
FRED F. CHAMBERS	Treasurer	26 Exchange Pl., N. Y. city
ARTHUR D. CHAMBERS	Secretary	26 Exchange Pl., N. Y. city.

Directors of the Company.

Name.	*Residence.*
SAMUEL SLOAN	New York city.
W. H. TRUESDALE	New York city.
EDWIN R. HOLDEN	New York city.
M. TAYLOR PYNE	Princeton, N. J.
FRED F. CHAMBERS	Somerville, N. J.
LOUIS P. CHILD	New Canaan, Conn.
ARTHUR D. CHAMBERS	East Orange, N. J.
HUGH D. AUCHINCLOSS	New York city.
SAMUEL SLOAN, JR	New York city.
STEPHEN S. PALMER	New York city.
BENSON B. SLOAN	New York city.
E. G. RUSSELL	Scranton, Pa.
B. D. CALDWELL	East Orange, N. J.

Title of company, The Valley Railroad Company.
General offices at Binghamton, N. Y.
Date of close of fiscal year, December 31.
For information concerning this report, address O. C. Post, General Auditor, 26 Exchange place, New York city.

WALLKILL VALLEY.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Date of charter, July 2, 1877.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for reorganization and now outstanding	$3,300	$330,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mtg. bond...	Aug. 1, 1877	40	*3½	Jan. & July.	$250,000	$250,000	$250,000
Second mtg. bond..	Aug. 1, 1877	40	†3½	Mch. & Sept.	330,000	330,000	.....
Total.....	.....	....	....	.....	$580,000	$580,000	$250,000

Per mile of road owned, 32.88 miles. { Capital stock outstanding..... $10,036.50
Funded debt outstanding..... 17,639.90

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Grading, masonry and ballast.....	$86,500 59
Bridges.....	40,423 30
Superstructure (including ties and rails).....	85,651 80
Land, land damages and fences.....	13,419 20
Passenger and freight stations engine and car houses, shops, machinery and tools, fuel and water stations.....	4,439 93
Engineering expenses.....	14,916 18
Purchased of constructed road.....	649,713 08
Total cost of road.....	$895,064 08
EQUIPMENT.	
Locomotives.....	$25,004 33
Passenger cars, mail, baggage and express cars.....	16,293 15
Freight and other cars.....	10,296 72
Total cost of equipment.....	$51,594 20
Grand total cost of road and equipment.....	$946,658 28
Cost of road per mile owned.....	$27,222 14
Cost of equipment per mile of road owned.....	1,569 17
Cost of road and equipment per mile of road owned.....	28,791 31
Miles of road owned.....	32.88

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from New York Central and Hudson River Railroad Company, lessee.....	$29,925 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued.....	18,375 00
Net income from all sources.....	$11,550 00
Payments from net income as follows, viz.:	
Dividends declared, 3½ per cent. on $330,00 common stock.....	11,550 00

General Income Account.

Total surplus June 30, 1900.....	$96,226 90

*Interest was 7 per cent. until January 1, 1899; from that date guaranteed by lessee at 3½ per cent. per annum.

†These were income bonds. Interest ceased January 13, 1899, and recommenced at 3½ per cent. per annum September 1, 1899, guaranteed by lessee.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$895,064 08	
Cost of equipment	51,594 20	
		$946,658 28
Other permanent investments, as follows, viz.:		
Items conveyed to New York Central and Hudson River Railroad Company		59,568 62
		$1,006,226 90

LIABILITIES.

Capital stock	$330,000 00
Funded debt	580,000 00
Profit and loss (surplus)	96,226 90
	$1,006,226 90

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line authorized, from Kingston, N. Y., to Albany, N. Y.	85.25
Main line laid, first or single track	32.88
Sidings and turnouts on main line	6.16
Grand total of tracks, sidings and turnouts	39.04
Laid with steel rail, main line	32.88

Average life of rails—steel, 15 years. Average life of ties, 7 years. Weight of rails per yard—steel, maximum, 67 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	6	1,752
Wooden bridges	5	186
Wooden trestles	12	516
Total	23	2,454

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Street railroad crossing protected	1
Street railroad crossing under grade	1
Highway crossings at grade unprotected	43
Highway crossing at grade protected by gates, etc	1
Highway crossing at grade protected, crossing alarm only	1
Highway crossings under grade	6

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
SAMUEL E. WILLIAMSON	Vice-President	Grand Central Station, N. Y. city.
EDWARD V. W. ROSSITER	Sec. and Treas	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
SAMUEL R. CALLAWAY	New York city.
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL E. WILLIAMSON	New York city.
CHARLES F. COX	New York city.
EDWARD V. W. ROSSITER	Flushing, N. Y.
JAMES D. LAYNG	New York city.
JOHN CARSTENSEN	New York city.
H. McK. TWOMBLY	New York city.
GEORGE S. PRINCE	Yonkers, N. Y.
LAWRENCE DEPEW	Detroit, Mich.
J. PIERPONT MORGAN	New York city.

Title of company, Wallkill Valley Railroad Company.
General offices at Kingston, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in December.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

WAVERLY AND STATE LINE.

LESSOR.

LESSEE—PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

LEASED TO AND OPERATED BY LEHIGH VALLEY RAILROAD COMPANY.

(Date of charter, June 11, 1867.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	100	$10,000

Number of stockholders	14
Per mile of road owned, .41 miles — Capital stock outstanding	$24,390

Cost of Road.

Total cost of road up to June 30, 1900	$64,398 05
Cost of road per mile owned	$157,068 00
Miles of road owned	.41

Income Account for Year Ending June 30, 1900.

Receipts from rentals	$600 00
Deductions from income as follows, viz.:	
Dividends on stock	600 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$64,398 05

LIABILITIES.

Capital stock	$10,000 00
Current liabilities as follows, viz.:	
Loans	54,398 05
	$64,398 05

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from State line to Waverly, single track	.41
Sidings and turnouts on main line	1.73
Grand total of tracks, sidings and turnouts	2.14
Laid with steel rail, main line	.41

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 58 lbs; iron, maximum, 58 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned by company, miles	2.05
Highway crossing over grade	1
Overhead obstruction less than 20 feet above track	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALFRED WALTER	President	Philadelphia, Pa.
JOHN B. GARRETT	Vice-President	New York city.
JOHN R. FANSHAWE	Secretary	Philadelphia, Pa.
WM. C. ALDERSON	Treasurer	Philadelphia, Pa.
ISAAC MCQUILKIN	Comptroller	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
E. P. WILBUR	South Bethlehem, Pa.
CHARLES HARTSHORNE	Merion Station, Pa.
ROBERT H. SAYRE	South Bethlehem, Pa.
GEORGE M. DIVEN	Elmira, N. Y.
W. S. BISSELL	Buffalo, N. Y.
ALFRED WALTER	South Bethlehem, Pa.
JOHN B. GARRETT	Rosemont, Pa.

Title of company, Waverly and State Line Railroad Company.
General offices at Buffalo, N. Y.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 South Third street, Philadelphia, Pa.

WELLSVILLE, COUDERSPORT AND PINE CREEK.

LESSOR.

LESSEE—BUFFALO AND SUSQUEHANNA.

(Date of charter, November 14, 1881.)

For history of road, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash and now outstanding	627	62,700	$62,700

Number of stockholders 58

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Mortgage	Dec. 26, 1890	12	6	Oct. & Apr.	$30,000	$23,500	$23,500
Mortgage	Oct. 1, 1891	....	....	Oct. & Apr.	.....	1,000	1,000
Mortgage	Apr. 1, 1892	....	....	Oct. & Apr.	.....	5,500	5,500
						$30,000	$30,000
Paid on the above issue of bonds, April 1, 1893					.....	$2,500	.....
Paid on the above issue of bonds, July 20, 1893					.....	2,000	.....
Paid on the above issue of bonds, October 1, 1894					.....	3,500	.....
Paid on the above issue of bonds, June 21, 1895					.....	500	.....
Paid on the above issue of bonds, March 18, 1895					.....	500	.....
Paid on the above issue of bonds, April 1, 1895					.....	500	.....
					.....	$9,500	$9,500
Total					$30,000	$20,500	$20,500

Per mile of road owned, 10.08 miles. { Capital stock outstanding, $6,220. Cash realized on same $6,220
{ Funded debt outstanding, 2,034. Cash realized on same 2,034

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Grading, masonry and ballast	$29,069 04
Bridges	7,650 72
Superstructure (including ties)	6,311 06
Rails	41,911 71
Land	53 65
Land damages	10,398 50
Fences	1,538 53
Passenger and freight stations	1,884 37
Engine and car house	284 70
Shops, machinery and tools	1,059 03
Fuel and water stations	321 36
Engineering expenses	2,957 40
Telephone line	664 68
Total cost of road	$104,104 75
EQUIPMENT.	
Locomotives	$2,535 44
Passenger cars	2,534 30
Freight and other cars	3,779 00
Total cost of equipment	$8,848 74
Grand total cost of road and equipment	$112,953 49
Cost of road per mile owned	$10,327 85
Cost of equipment per mile of road owned	877 85
Cost of road and equipment per mile of road owned	11,205 70

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
From lessee for annual rental		$8,250 00
Interest		24 31
Gross income from all sources		$8,374 31
Deductions from income as follows, viz.:		
Interest on mortgage	$1,230 00	
Salaries and maintenance of organization	2,700 00	
		3,930 00
Net income from all sources		$4,344 31
Payments from net income as follows, viz.:		
Dividends declared, 5 per cent. on common stock		3,135 00
Surplus for year ending June 30, 1900		$1,209 31

General Income Account.

Surplus for year ending June 30, 1900	$1,209 31
Surplus to June 30, 1899	31,370 74
Total surplus June 30, 1900	$32,580 05

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$104,104 75
Cost of equipment	8,848 74
Current assets as follows, viz.:	
Cash on hand	2,828 56
	$115,780 05
LIABILITIES.	
Capital stock	$62,700 00
Funded debt	20,500 00
Profit and loss (surplus)	32,580 05
	$115,780 05

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from Wellsville to State Line, single track	10.08
Sidings and turnouts on main line	1.57
Grand total of tracks, sidings and turnouts	11.65
Laid with steel rail, main line	10.08

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Iron bridges	3	180
Wooden trestles	12	694
Total	15	874

EQUIPMENT	Number owned	Average cost of each.	Maximum weight of each, pounds.	Average life of each, years.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	1	$2,534 44	19,600	5	1	1
Second class passenger cars	2	1,250 00	50,000	16	2	2
Box freight cars	3	$300 00	17,500	6	.....	3
Flat freight cars	7	300 00	17,000	8	.....	7
Total	10	.....	.....	.....	.....	10

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	3

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. GOODYEAR	President	Buffalo, N. Y.
C. W. GOODYEAR	Vice President	Buffalo, N. Y.
F. A. LEHR	Secretary	Buffalo, N. Y.
E. O. CHENEY	Treasurer	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
F. H. GOODYEAR	Buffalo, N. Y.
C. W. GOODYEAR	Buffalo, N. Y.
E. O. CHENEY	Buffalo, N. Y.
GANSON DEPEW	Buffalo, N. Y.
F. H. FREEBORN	Buffalo, N. Y.
F. A. LEHR	Buffalo, N. Y.
C. W. FRY	Buffalo, N. Y.
T. J. ELMER	Buffalo, N. Y.
R. S. WEBB	Buffalo, N. Y.
H. C. UNDERHILL	E. Aurora, N. Y.
H. C. MATHER	Hamburg, N. Y.
A. M. HALL	Kenmore, N. Y.
F. E. HALL	Kenmore, N. Y.

Title of company, Wellsville, Coudersport and Pine Creek Railroad Company.
General offices at Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, May 1.
For information concerning this report, address F. H. Freeborn, Auditor, 960 Ellicott square, Buffalo, N. Y.

WEST SHORE.

LESSOR.

LESSEE—NEW YORK CENTRAL AND HUDSON RIVER.

(Certificate of incorporation filed December 5, 1885.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued in pursuance of plan of reorganization and now outstanding	100,000	$10,000,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
*First mortgage	Dec. 5, 1885	475	p.a. 4	Jan. and July	$50,000,000	$50,000,000

Per mile of road owned, 495.20 miles.	Capital stock outstanding	$20,193.87
	Funded debt outstanding	100,969.30

Cost of Road and Equipment.

†Grand total cost of road and equipment up to June 30, 1900	$60,000,000 00
Cost of road and equipment per mile of road owned	$121,163 17

*Bearing interest from January 1, 1886. At the time of the acquisition of what is known as the "Chenango Branch," formerly the "Syracuse, Ontario and New York Railway," there was a mortgage upon the property securing bonds to the amount of $1,100,000.

†As property was purchased under foreclosure sale no classification can be given.

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from New York Central and Hudson River Railroad Company (Lessee)	$3,000,000 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	2,000,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$60,000,000 00

LIABILITIES.

Capital stock	$10,000,000 00
Funded debt	50,000,000 00
	$60,000,000 00

Description of Road and Equipment.

TRACK.	MILES OWNED.	
	Length in N. Y. State.	Entire length.
Main line from Weehawken, N. J., to Buffalo, N. Y., single track	406.18	425
Branches, or other roads laid, single track	70.20	70.20
Total	476.38	495.20
Second track on main line	326.00	344.83
Third track on main line	3.28	3.28
	329.28	348.10
Sidings and turnouts on main line	178.20	231.64
Sidings and turnouts on branches or other roads	10.11	10.11
Total sidings and turnouts	188.31	241.75
Grand total of tracks, sidings and turnouts	993.97	1,085 05
Laid with steel rail, main line	735.46	773.10
Laid with steel rail, branches or other roads	70.20	70.20

Weight of rails per yard—steel, maximum, 67 lbs.; minimum, 67 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and cinders.

DETAILS OF BRANCHES OR OTHER ROADS.

NAME OF BRANCH OR ROAD.	From	To	All in New York State.	Owned, leased or trackage.	Miles laid with steel tracks.
Rockland Lake branch	Congers	Rockland Lake	1.15	Owned	1.15
Athens branch	Coxsackie	Athens	6.16	Owned	6.16
Albany branch	Ravena	Kenwood Jct.	11.04	Owned	11.04
Fullers branch	Fuller	Athens Jct.	5 07	Owned	5.07
Chenango branch	Syracuse	Earlville	45.49	Owned	45 49
Buffalo Creek branch	Buffalo	Buffalo Creek	1.29	Owned	1.29
Total			70.20		70.20

Description of Road and Equipment.—Continued.

BRIDGES.	IN NEW YORK STATE		ENTIRE LINE.	
	Number.	Aggregate length.	Number	Aggregate length.
		Feet.		*Feet.*
Iron bridges	280	23,507	285	23,705
Wooden bridges	36	234	37	318
Wooden trestles	117	11,232	121	11,970
Total	433	34,973	443	35,993

Miscellaneous Statistics.

ITEM.	In New York. State.	Entire line.
Steam railroad crossings at grade protected by gates, etc.	11	11
Steam railroad crossings at grade protected by signals or interlocking devices	3	3
Steam railroad crossings over grade	11	12
Steam railroad crossings under grade	9	10
Street railroad crossings at grade without protection	3	3
Street railroad crossings protected by gates, etc	5	5
Street railroad crossings over grade	.....	1
Street railroad crossings under grade	6	6
Highway crossings at grade unprotected	352	370
Highway crossings at grade protected by gates, etc	85	87
Highway crossings at grade protected, crossing alarms only	18	28
Highway crossings over grade	33	34
Highway crossings under grade	66	66
Overhead obstructions less than 20 feet above track	44	59

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	Grand Central Station, N. Y. city.
SAMUEL E. WILLIAMSON	V.-P. and Gen. Counsel	Grand Central Station, N. Y. city.
E. V. W. ROSSITER	Sec. and Treas.	Grand Central Station, N. Y. city.
JAMES D. LAYNG	Second Vice-President	Grand Central Station, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM K. VANDERBILT	New York city.
FREDERICK W. VANDERBILT	New York city.
CHAUNCEY M. DEPEW	New York city.
SAMUEL R. CALLAWAY	New York city.
J. PIERPONT MORGAN	New York city.
CHARLES C. CLARKE	Sing Sing, N. Y.
SAMUEL E. WILLIAMSON	New York city.
SAMUEL F. BARGER	New York city.
E. D. ADAMS	New York city.
CHARLES LANIER	New York city.
JAMES D. LAYNG	New York city.
H. McK. TWOMBLY	New York city.
ROBERT BACON	New York city.

Title of company, West Shore Railroad Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address John Carstensen, Comptroller, Grand Central Station, New York city.

WEST TROY AND GREEN ISLAND.

PROPRIETARY.

BUILT AND OWNED BY RENSSELAER AND SARATOGA.

LEASED TO AND OPERATED BY DELAWARE AND HUDSON COMPANY.

(Date of charter, October 15, 1870.)

For history of organization, etc., see Report of 1893.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	300	$30,000	.....
Issued for actual cash and now outstanding	32	3,200	$3,200

Cost of Road.

Total cost of road up to June 30, 1900	$139,129 36

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$139,129 36

LIABILITIES.

Capital stock	$3,200 00
Current liabilities as follows, viz.:	
Due Rensselaer and Saratoga Railroad Company	135,929 36
	$139,129 36

Description of Road.

TRACK.	Miles leased, all in N. Y. State.
Main line from Rensselaer and Saratoga bridge, Green Island, to line of Albany and Vermont Railroad Company in Watervliet, single track, about	1.00

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. H. CRAMER	President	Troy, N. Y.
JOS. M. WARREN	Vice-President	Troy, N. Y.
J. H. NEHER	Secretary	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE H. CRAMER	Troy, N. Y.
CHARLES W. TILLINGHAST	Troy, N. Y.
WM. HOWARD DOUGHTY	Troy, N. Y.
C. E. D. TIBBITS	Troy, N. Y.
GEORGE B. WARREN	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
N. B. SQUIRES	Troy, N. Y.
EDWARD O. GALE	Troy, N. Y.
LEGRAND O. CRAMER	Troy, N. Y.
CHARLES B. RUSSELL	Troy, N. Y.
THOMAS BUCKLEY	Troy, N. Y.
JOHN HOBART WARREN	Hoosick Falls, N. Y.
RICHARD F. HALL	Troy, N. Y.

Title of company, West Troy and Green Island Railroad Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address John H. Neher, Secretary.

WHARTON VALLEY.

LESSOR.

LESSEE—NEW YORK, ONTARIO AND WESTERN.

(Date of charter, June 12, 1883.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	700	$70,000	.....
Issued for actual cash	7	$700	$700
Issued on account of construction	693	69,300	.....
Total	700	$70,000	$700

Number of stockholders 14

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage	Nov. 1, 1888	30	5	May & Nov.	$75,000	$75,000	$75,000

Per mile of road owned, 6.8 miles. { Capital stock outstanding, $10,294.12. Cash realized on same, $102.94
Funded debt outstanding, 11,029.41. Cash realized on same, 11,029.41

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$145,000 00
Cost of road per mile owned	$21,323 53
Miles of road owned	6.8

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from lease of road	$3,750 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	3,750 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$145,000 00
Rental accrued	625 00
	$145,625 00

LIABILITIES.

Capital stock	$70,000 00
Funded debt	75,000 00
Current liabilities as follows, viz.:	
Interest on funded debt accrued	625 00
	$145,625 00

Description of Road.

TRACK.	Miles owned, all in N. Y. State.
Main line from New Berlin to Edmeston, single track	6.80
Sidings and turnouts on main line	.64
Grand total of tracks, sidings and turnouts	7.44
Laid with steel rail, main line	7.44

Average life of rails—steel, 15 years. Average life of ties, 8 years. Weight of rails per yard—steel, maximum, 95 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Description of Road.—Continued.

BRIDGES.	ENTIRE LINE IN NEW YORK STATE.	
	Number.	Aggregate length.
		Feet.
Wooden bridges	5	422
Wooden trestles	3	337
Total	8	759

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Highway crossings at grade without protection	5

Officers of the Company.

Name.	*Title.*	*Official Address.*
THOMAS P. FOWLER	President	56 Beaver St., N. Y. city.
RICHARD D. RICKARD	Secretary and Treasurer	56 Beaver St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
THOMAS P. FOWLER	New York city
FRANCIS R. CULBERT	New York city.
C. LEDYARD BLAIR	New York city.
ALBERT S. ROE	New York city.
HENRY W. CANNON	New York city.
CHARLES S. WHELEN	Philadelphia, Pa.
JAMES E. CHILDS	New York city.
JOHN D. KERR	New York city.
RICHARD D. RICKARD	New York city.
GERALD L. HOYT	New York city.
JAMES C. ANDERSON	New York city.

Title of company, Wharton Valley Railway Company.
General offices at 56 Beaver street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Richard D. Rickard, Secretary and Treasurer.

REPORTS

OF

ELEVATED RAILROAD COMPANIES.

1879

BROOKLYN UNION ELEVATED.

LESSOR.

LESSEE—BROOKLYN HEIGHTS (STREET RAILROAD).

(Date of charter, January 30, 1899.)

For history of organization, etc., see Report of 1899.

On May 18, 1900, this company purchased all the capital stock ($3,800,000) of the Kings County Elevated Railroad Company, together with an agreement of the Brooklyn Rapid Transit Company to expend $1,500,000 for electric reconstruction, additions and improvements of the Kings County Elevated Railroad, or of any railroad with which said railroad might be merged. Thereafter, on May 24, 1900, said Kings County Elevated Railroad Company was merged into and with this company, as per certificate filed with the Secretary of State on that date. The capital stock of the Kings County Elevated Railroad Company was cancelled after the merger. In May, 1900, the company issued the following securities, the proceeds of which were used in payment of the cost of the above property:

$3,110,700 00 first mortgage bonds.
1,169,840 09 preferred stock.
73,300 00 common stock.

Trains were operated by electricity on the Fifth Avenue Line throughout the past fiscal year. Electric service between East New York and Brooklyn Bridge was begun in July, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value	Number of shares.	Total par value.
Authorized by law or charter, issued for property and now outstanding ...	130,000	$13,000,000	50,000	$5,000,000

Grand total of common and preferred stock now outstanding..... $18,000,000 00
Number of stockholders..... 555

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mtg. Brooklyn Union	Feb. 1, 1899	51	*	Feb & Aug.	$16,000,000	$16,000,000	$3,110,700
First mortgage Kings County	July 25, 1899	50	4	Feb. & Aug.	7,000,000	7,000,000	2,000,000
Total	.....	....	....	.....	$23,000,000	$23,000,000	$5,110,700

Per mile of road owned, 37 miles. { Capital stock outstanding, $484,486.49. Cash realized on same, ...
Funded debt outstanding, 621,621.62. Cash realized on same, $138,127.03

*Four per cent. until February 1, 1905; and 5 per cent. from February 1, 1905.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Reconstruction and electrical equipment of track	$236,370 95	$236,455 97
Rails	46,768 05	46,768 05
Land	36,451 55	37,951 91
Land damages	17,902 64	20,899 33
Passenger and freight stations	28,226 77	28,226 77
Shops, machinery and tools	1,435 83	1,435 83
Engineering expenses	1,500 00	1,500 00
Purchase of constructed roads and equipment	9,901,124 43	29,238,962 02
Buildings and fixture not used in operation of road	7,448 23	7,448 23
Storage batteries and buildings	80,807 28	80,807 28
EQUIPMENT.		
Passenger cars	172,992 37	178,611 61
Grand total cost of road and equipment	$10,531,028 15	$39,879,097 00

Cost of road and equipment per mile of road owned	$1,077,813 43
Miles of road owned	37

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Reconstruction and electrical equipment of track		$236,370 95
Steel rails used in reconstruction		46,768 05
Payments for account of property purchased		36,451 55
Easements acquired by condemnation and purchase		17,902 64
Transfer station at Ridgewood, extension Bridge street station, furniture and fixtures		28,226 77
Extension of shop at Thirty-sixth street and Fifth avenue		1,435 83
Engineering expenses in connection with electrical equipment		1,500 00
Additions to buildings and grounds		7,448 23
Storage battery plants, equipment and buildings		80,807 28
Twenty-five passenger cars and electrical equipment of cars		172,992 37
Settlement of judgments and old claims against Brooklyn Elevated Railroad Company	$7,983 37	
Cost of Kings County Elevated Railroad property and franchises	9,920,188 04	
	$9,928,171 41	
Less amount received from reorganization committee of Brooklyn Elevated Railroad Company and from Trustees of Brooklyn Elevated Railroad Company, first mortgage	27,046 98	
		9,901,124 43
Total		$10,531,028 15

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Interest		$10,565 96
Miscellaneous		71 53
Rentals from Brooklyn Heights Railroad Company, under lease for year ending June 30, 1900		100,000 00
Gross income from all sources		$110,637 50

Deductions from income as follows, viz.:

Legal expenses	$4,028 44	
Sundry expenses	3,480 02	
		7,508 46
Surplus for year ending June 30, 1900		$103,129 04

General Income Account.

Surplus for year ending June 30, 1900	$103,129 04
Surplus up to June 30, 1899	50,186 28
Total surplus June 30, 1900	$153,315 32

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$39,879,097 00
Current assets as follows, viz.:		
Cash on hand	$629 97	
Bills receivable	150,000 00	
Open accounts	6,315 80	
Construction contract	1,500,000 00	
		1,656,945 77
		$41,536,042 77

LIABILITIES.

Capital stock		$18,000,000 00
Funded debt		23,000,000 00
Current liabilities as follows, viz.:		
Taxes, due and accrued	$31,925 21	
Audited vouchers and pay-rolls	6 00	
Open accounts	218,733 21	
Receiver B. E. R. R. Co.	132,062 43	
		382,727 45
Profit and loss (surplus)		153,315 32
		$41,536,042 77

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line and branches, single track	37.000
Second track on main line and branches	37.000
Sidings and turnouts on main line and branches	13.737
Grand total of tracks, sidings and turnouts	87.737
Laid with steel rail, main line and branches	87.737

Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches.

DETAILS OF MAIN LINE AND BRANCHES.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.
Main line	Fulton street	Jamaica avenue	8.245
Fifth avenue line	Myrtle avenue	Sixty-seventh street & Third avenue	5.160
Broadway line	Broadway ferry	Lexington avenue	2.780
Myrtle avenue line	Fulton ferry	Wykoff avenue	4.130
Fulton street line	Fulton ferry	City line	8.885
Brighton Beach line	Fulton street	Coney Island	8.800
			37.000

Description of Road and Equipment.—Continued.

EQUIPMENT	Number owned.	Number leased.	Total number.	Average cost of each.	Maximum weight of each, pounds	Number equipped with power brake.
Locomotives, 4 drivers	142	.....	142	$4,600	45,000	142
Electric motor cars	352	20	372	$2,780 8,400	67,000	372
First class passenger cars, box	419	72	491	2,950 8,333	25,000 26,000	491
Open passenger cars	61	.....	61	.....	.....	61
Total	832	92	924	.....	.....	924
Box freight cars	1	.....	1	$480	20,000	.....
Coal freight cars	8	.....	8	480	19,000	8
Flat freight cars	17	.....	17	430	16,000	17
Service cars	2	.....	2	450	20,000	.....
Total	28	.....	28	.....	.....	25

Eames vacuum, Christensen and Westinghouse air brakes and link and pin and Van Dorn couplers are used on cars.

Pennsylvania Steel Company's pattern split safety switch is in use.

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Secretary and Treasurer	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
W. F. SHEEHAN	New York city.
NICHOLAS F. BRADY	Albany, N. Y.
FRED S. FLOWER	New York city.
JOHN B. TAYLOR	Watertown, N. Y.
T. S. WILLIAMS	Brooklyn, N. Y.
C. L. ROSSITER	Brooklyn, N. Y.
S. L. KEENEY	Brooklyn, N. Y.
WM. C. BRYANT	Brooklyn, N. Y.
A. N. BRADY	Albany, N. Y.
JOHN ENGLIS	Brooklyn, N. Y.
JOHN D. KIELEY	Brooklyn, N. Y.
HENRY SEIBERT	Brooklyn, N. Y.
J. G. JENKINS	Brooklyn, N. Y.

Title of company, Brooklyn Union Elevated Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in April.
For information concerning this report, address T. S. Williams, Secretary and Treasurer.

KINGS COUNTY ELEVATED RAILWAY.

REPORT BY RECEIVER FOR MONTH OF JULY, 1899.

(Date of charter, January 6, 1879.)

For history of organization, etc., see Report of 1899.

On July 6, 1899, all of the property of the Kings County Elevated *Railway* Company was sold under foreclosure proceedings and at the end of that month was turned over by James H. Frothingham, Receiver, to the Kings County Elevated *Railroad* Company, for whom it was purchased. The Receiver operated the road during the month of July, and this report covers those operations. The Receiver continued to collect the assets that had accrued prior to that time and to pay the liabilities incurred by him as Receiver. This report also covers any entries made in the books to December 31, 1899, which relate to the operations in July or prior thereto, such entries being regarded as of July 31, 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	47,500	$4,750,000
Issued on account of construction	32,500	$3,250,000
Issued for Fulton Elevated Railway stock	15,000	1,500,000
Total	47,500	$4,750,000

Number of stockholders 208

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c			
First mortgage bond	July 1, 1885	40	5	Jan. and July	*$550 000	$3,231,000
First mortgage bond	July 1, 1885	40	6	Jan. and July	*550,000	200,000
Fulton first mortgage	Mar. 1, 1889	40	5	Mar and Sept.	*550,000	2,543,000
Second mortgage bond	Jan. 25, 1888	50	5	Apr and Oct.	*550,000	1,000
Second mort coup. script	Apr. 1, 1890	10	†	Apr. 1	506,550	300
Second mort. col. trust inc. bond, series "A"	Oct. 1, 1893	45	6	Cumulative from Aug 1, 1894	1,000,000	997,000
Second mortgage col. trust inc. bond, series "B"	Oct. 1, 1893	45	6	Cumulative from Oct. 1, 1893	500,000	461,000
Incp. bond, Extended "A"	Oct. 1, 1893	45	6	Non-cumulative	3,545,850	3,541,500
Income bond, scrip.	.....	....	....	.....	.....	300
Col. trust inc bond, scrip	.....	....	....	.....	.....	337
Total	.....	....	....	.....	.....	$10,978,437

Per mile of road owned, 8.3856 miles { Capital stock outstanding $566,447.24
Funded debt outstanding 1,309,201.13

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*Per mile.

†1 per cent. first year, 3 per cent. second year, 5 per cent. third year, 6 per cent. fourth to tenth year.

Cost of Road and Equipment.

ROAD.	Additions or betterments during month ending July 31, 1899.	Total cost of road and equipment up to July 31, 1899.
Foundations and structure	.....	$31,663 12
Electrical third rail and bonding	$73 05	3,164 80
Superstructure (including ties)	.....	56,569 37
Rails	.....	220 16
Land	.....	171,882 98
Land damages	.....	467,631 69
Passenger stations	.....	29,152 48
Engines and car houses	.....	1,341 53
Shops, machinery and tools	.....	72,946 31
Fuel and water stations	.....	38,933 24
Engineering expenses	.....	118,533 23
Interest and discount charged to construction	.....	2,515,856 41
Road built and equipped by contract	.....	10,769,231 18
Legal expenses	.....	373,771 21
Telegraph line	.....	174 51
Office furniture and fixtures	20 00	4,993 28
Salaries of general officers and clerks	.....	80,773 48
General office expenses and supplies	.....	17,541 98
Stationery and printing	.....	1,849 95
Incidentals	.....	45,674 11
EQUIPMENT.		
Locomotives	.....	72,769 48
Passenger cars	.....	397,603 02
Other cars	.....	2,973 85
Grand total cost of road and equipment	$93 05	$15,279,747 91

Cost of road and equipment per mile of road owned	$1,322,141 27
Miles of road owned	3.3856

Income Account for Month Ending July 31, 1899.

Gross earnings from operation			$52,543 45
Less operating expenses (excluding all taxes)			49,080 53
Net earnings from operation			$3,462 92
Income from other sources as follows, viz.:			
Rental of buildings or property		$361 53	
Interest		469 62	
			831 15
Gross income from all sources			$4,294 07
Deductions from income as follows, viz.:			
Interest on Receiver's certificates		$775 00	
Taxes on property used in operation of road.	$2,392 81		
Taxes on earnings and capital stock	525 98		
Taxes other than above	69 82		
		2,988 61	
			3,763 61
Surplus for month ending July 31, 1899			$530 46

General Income Account.

Surplus for month ending July 31, 1899			$530 46
Deficit up to June 30, 1899			1,383,231 44
			$1,382,700 98
Settlement of claims for injuries to persons		$5,750 00	
Less			
Unclaimed wages since April, 1888	$50 62		
Adjustment of taxes written up by Kings county and Fulton county in 1893	86 25		
Overestimate of taxes for 1899, written up January to June, 1899, reversed	3,224 55		
Amount for stationery charged to expenses, recharged to stock account	14 40		
		3,375 82	
			2,374 18
al deficit July 31, 1899			$1,385,075 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Passengers	$50,046 00
Miscellaneous as follows, viz.:	
Transportation of bicycles	122 40
Advertising privilege	1,012 50
Electric wire privilege	1,332 55
Rental of locomotives	30 00
Total gross earnings	$52,543 45

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$1,121 84
Repairs and renewals of buildings and fixtures	133 63
Repairs and renewals of telegraph	22 50
Total	$1,277 97
Maintenance of equipment:	
Superintendence	$449 33
Repairs and renewals of locomotives	1,356 71
Repairs and renewals of passenger cars	1,759 59
Repairs and renewals of work cars	12 00
Repairs and renewals of shop machinery and tools	65 31
Stationery and printing	3 89
Other expenses	287 91
Total	$3,934 74
Conducting transportation:	
Superintendence	$701 88
Engine and roundhouse men	8,664 40
Fuel for locomotives	8,403 06
Water supply for locomotives	523 59
Oil, tallow and waste for locomotives	151 83
Other supplies for locomotives	8 91
Train service	4,560 65
Train supplies and expenses	942 66
Switchmen, flagmen and watchmen	1,290 97
Telegraph expenses	625 57
Station service	6,823 00
Station supplies	464 12
Loss and damage	1 75
Injuries to persons	136 87
Rents for tracks, yards and terminals	62 50
Rents of buildings and other property	543 91
Stationery and printing	269 77
Charges for tolls and operating expenses on New York and Brooklyn bridge under *ad interim* arrangements with Bridge Commissioners and Brooklyn Elevated Railroad Company	6,722 31
Total	$40,947 76
General expenses:	
Salaries of general officers	$1,338 33
Salaries of clerks and attendants	545 83
General office expenses and supplies	123 86
Insurance	212 15
Law expenses	500 00
Stationery and printing (general offices)	13 60
Other expenses	186 29
Total	$2,920 06
Grand total operating expenses	$49,080 53

Operating cost, 93.41 per cent. of earnings (excluding taxes).

Operating cost, 98.96 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (8.3856 miles): Gross earnings, $6,265.91; expenses, $5,852.95; net earnings, $412.96.

General Balance Sheet as of July 31, 1899.

ASSETS.

Cost of road and equipment		$15,279,747 91
Current assets as follows, viz.:		
Cash on hand	$95,216 05	
Due by agents	48 35	
Open accounts	16,586 66	
Material and supplies	10,585 16	
		122,436 22
Receiver's account with K. C. E. Ry. Co.		464,275 14
Profit and loss (deficiency)		1,385,075 16
		$17,251,534 43

LIABILITIES.

Capital stock		$4,750,000 00
Funded debt		10,978,437 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$460,222 22	
Rentals, due and accrued	3,333 33	
Taxes, due and accrued	24,597 61	
Audited vouchers and pay rolls	54,328 63	
Open accounts	10,131 44	
		553,113 29
Second mortgage bond and coupon debenture interest in process of funding		59 00
K. C. E. Ry. Co.'s account with Receiver		464,275 14
Reorganization committee		505,650 00
		$17,251,534 43

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried (all in State of New York)	1,000,920
Passenger train mileage	108,586
All other train mileage	177
Total train mileage	108,763

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses	$50,046 00	$49,080 53	$965 47
Average per passenger carried	05	049035	000965

Description of Road and Equipment.

TRACK.	Miles owned, all in N. Y. State.
Main line from Fulton Ferry to city line at Liberty and Grant avenues, single track	8.3856
Second track on main line	8.3856
Third track on main line	1.4373
Sidings and turnouts on main line	3.6868
Grand total of tracks, sidings and turnouts	21.8953
Laid with steel rail, main line	21.8953

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches.

Description of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Maximum weight of each, pounds.	Number equipped with power brake.	Number equipped with automatic coupler.
Locomotives, 4 drivers	44	(42) 50,000 (2) 56,000	44	.....
First class passenger cars	145	26,000	145	21
Motor cars	21 20	36,000 72,000	21 20	.....
Total	186	.....	186	21
Flat freight cars	6	16,000	.....	.....
Service cars	2	2,000	.....	.....
Total	8	.....	.....	.....

Cars are equipped with Eames vacuum brake and Van Dorn and link and pin coupler. Lorenze needle switch, with interlocking apparatus, in use.

Miscellaneous Statistics.

ITEM.	Entire line in New York State.
Telegraph owned and operated by company, miles	8.33
Steam railroad crossing over grade	1
Steam railroad crossings under grade	3

Passenger cars are heated by Martin anti-fire car-heating system, lighted by oil and ventilated by Pullman tilting and Gilbert deck.

Average number of persons (including officials) employed during month, entire line	600
Aggregate amount of salaries and wages paid them during month	$29,912 44

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES JOURDAN	President	540 Franklin av., Brooklyn, N. Y.
AUGUST BELMONT	Vice-President	540 Franklin av., Brooklyn, N. Y.
JAMES FROTHINGHAM	Treasurer and Receiver	540 Franklin av., Brooklyn, N. Y.
HENRY J. ROBINSON	Secretary	540 Franklin av., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES JOURDAN	Brooklyn, N. Y.
JAMES H. FROTHINGHAM	Brooklyn, N. Y.
WILLIAM A. READ	Brooklyn, N. Y.
HENRY J. ROBINSON	New York city.
AUGUST BELMONT	New York city.
EDWARD A. ABBOTT	New York city.
JAMES O. SHELDON	New York city.
S. NEWTON SMITH	New York city.
JAMES R. CARTER	Boston, Mass.

Title of company, Kings County Elevated Railway Company.
General offices at 540 Franklin avenue, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in January.
For information concerning this report, address Benjamin H. Loder, Auditor.

KINGS COUNTY ELEVATED RAILROAD.

OPERATING REPORT FROM AUGUST 1, 1899, TO SEPTEMBER 30, 1899.

LESSOR REPORT FROM OCTOBER 1, 1899, TO MAY 24, 1900.

(Date of charter, July 7, 1899.)

Organized July 7, 1899, as successor to the Kings County Elevated Railway Company and the Fulton Railway Company, whose property and franchises were sold on July 6, 1899, under and by virtue of a judgment and decree of the Supreme Court of said State, bearing date May 26, 1899, and entered and filed in the office of the clerk of the county of Kings May 29, 1899, to August Belmont, acting on behalf of a reorganization committee, and by him were transferred to the Kings County Elevated Railroad Company, in pursuance of the plan of reorganization.

The old companies had outstanding at the time of reorganization:

Bonds (various classes)	$10,981,496 00
Debts (secured and unsecured)	855,153 68
Stock	4,750,000 00
	$16,586,649 68

The new company, succeeding to all the rights, properties and franchises of the old, free and clear of debts, issued in exchange for the above:

Bonds, 50-year gold first mortgage 4 per cent. bonds (authorized issue, $7,000,000)	$5,000,000 00
Stock, preferred 5 per cent. non-cumulative	2,800,000 00
Stock, common	6,000,000 00
	$13,800,000 00

The railroad and property were delivered by James Frothingham, Receiver, to the new company on July 31, 1899. On October 1, 1899, the company was leased to the Brooklyn Heights Railroad Company for one year for payment of interest on funded debt, all taxes, insurance and organization expenses of lessor company from date of lease.

On May 2, 1900, the remaining unissued $2,000,000 of the first mortgage bonds of this company were sold at par and the proceeds were used in the purchase of the capital stock and bonds of the Sea View Railroad Company, including (free and clear from incumbrance) the recently acquired and reconstructed Brooklyn and Brighton Beach Railroad. On May 9, 1900, said Sea View Company was merged into and with this company, as per certificate filed with the Secretary of State on that date, and all the capital stock and bonds of the Sea View Railroad Company were cancelled. By this purchase and merger the company came into possession of 19.91 additional miles of railway, located entirely on private right of way and affording, in connecting with its former lines, one of the best and quickest routes to Coney Island, Brighton and Manhattan Beaches, with ample terminal facilities and hotel property at Brighton Beach. The $7,000,000 mortgage of the company is an absolute first lien on this newly acquired property.

On May 18, 1900, all the capital stock of this company was acquired by the Brooklyn Union Elevated Railroad Company, and thereafter, on May 24, 1900, the company was merged into and with the Brooklyn Union Elevated Railroad Company.

The present report is that of an operating company from August 1 to September 30, 1899, inclusive, and thereafter that of lessor company to May 24, 1900.

This report made as of date May 24, 1900. Report of operations of former company (Kings County Elevated Railway Company) by Receiver for month of July, 1899, precedes this report, this volume.

A partial electrical equipment of this company's road, via Franklin avenue and the Brighton Beach line to Brighton and Manhattan Beaches was inaugurated in September, 1899, but trains were not operated by electricity owing to delay in securing electrical apparatus and in making connections over any other portion until July, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter and issued for property	60,000	$6,000,000	28,000	$2,800,000

Grand total of common and preferred stock now outstanding $8,800,000 00
Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage	July 25, 1899	50	4	Feb. & Aug.	$7,000,000	$7,000,000	$2,000,000

Per mile of road owned, 16.685 miles. } Capital stock ..... $527,419.84. Cash realized on same, ...
} Funded debt ..... 419,538.51. Cash realized on same, $119,868.15

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to May 24, 1900.
Electrical equipment of track	$22,139 47
Land damages	1,520 00
Purchase of constructed road and equipment	15,802,747 58
EQUIPMENT.	
Passenger cars	$19,769 15
Grand total cost of road and equipment	$15,846,176 20
Cost of road and equipment per mile of road owned	$949,725 87
Miles of road owned	16.685

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Electrical equipment of track	$22,139 47
Purchase of easements	1,520 00
For property acquired under reorganization agreement and purchase of Sea View property	15,802,747 58
Electrical equipment of cars	19,769 15
Total	$15,846,176 20

***Income Account for Period from August 1, 1899, to May 24, 1900.**

Gross earnings from operation			$106,074 97
Less operating expenses (excluding all taxes)			93,364 44
Net earnings from operation			$12,710 53
Income from other sources as follows, viz.:			
Rental of buildings or property		$187 77	
Interest		118 42	
			306 19
Gross income from all sources			$13,016 72
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$33,333 34	
Taxes on property used in operation of road	$5,944 64		
Taxes on earnings and capital stock	1,060 85		
Taxes other than above	280 20		
		7,285 69	
Sundry expenses		658 14	
			41,277 17
Deficit for period ending May 24, 1900			$28,260 45

General Income Account.

Deficit for period ending May 24, 1900		$28,260 45
Taxes on real estate for 1899		1,774 15
		$30,034 60
Credits:		
Value of coal and supplies received from Receiver	$8,204 43	
Balance of amount received for settlement of Bon case	1,279 46	
To correct charge to income account in August and September, 1899, for legal expenses not paid	2,000 00	
		11,483 89
Total deficit May 24, 1900		$18,550 71

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Passengers		$100,128 10
Advertising privileges	$2,006 67	
Electric companies	2,671 74	
Rents and bicycles	1,268 46	
		5,946 87
Total gross earnings		$106,074 97

OPERATING EXPENSES.

Maintenance of way and structures:	
Repairs of roadway	$2,175 67
Repairs and renewals of buildings and fixtures	287 90
Repairs and renewals of telegraph	45 00
Total	$2,508 57
Maintenance of equipment:	
Superintendence	$963 26
Repairs and renewals of locomotives	2,513 76
Repairs and renewals of passenger cars	5,011 68
Repairs and renewals of work cars	114 63
Repairs and renewals of shop machinery and tools	238 13
Other expenses and repair to steam, electric and cable plant	712 38
Total	$9,553 84

*Operations from August 1 to September 30, 1899; lessor from October 1, 1899, to May 24, 1900.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:

Superintendence	$2,386 27
Engine and roundhouse men and labor in power house	16,417 88
Fuel for locomotives and power house	16,907 61
Water supply for locomotives and power house	973 69
Oil, tallow and waste for locomotives and power house	350 61
Other supplies for locomotives and power house	94 21
Train service	10,242 43
Train supplies and expenses	6,942 76
Switchmen, flagmen and watchmen	340 14
Station service	14,516 70
Station supplies	935 40
Loss and damage	413 21
Rents for tracks, yards and terminals	5,083 33
Rents of buildings and other property	588 59
Total	$76,192 83

General expenses:

Salaries of general officers	$1,212 86
Salaries of clerks and attendants	1,268 31
General office expenses and supplies	180 37
Insurance	375 92
Law expenses	1,016 63
Stationery and printing (general offices)	259 53
Other expenses	795 58
Total	$5,109 20
Grand total operating expenses	$93,364 44

Operating cost, 88.02 per cent. of earnings (excluding taxes).

Operating cost, 94.62 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Per mile of road operated (16.685 miles): Gross earnings, $6,357.20; expenses, $5,595.71; net earnings, $761.49.

General Balance Sheet, May 24, 1900.

ASSETS.

Cost of road and equipment	$15,846,176 20
Profit and loss (deficiency)	18,550 71
	$15,864,726 91

LIABILITIES.

Capital stock	$8,800,000 00
Funded debt	7,000,000 00
Current liabilities as follows, viz.:	
Open accounts	64,726 91
	$15,864,726 91

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	2,002,562
Passenger train mileage	259,155
All other train mileage	649
Total train mileage	259,804

ITEM.	Earnings.	Expenses	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$106,074 97	$93,364 44	$12,710 53
Average per passenger carried	0529	0466	0063
Average per passenger train mile	4093	3603	049

Description of Road and Equipment.

TRACK.	Length in N. Y. State.
Main line laid, first or single track	8.385
Branches or other roads, first or single track	8.300
Total single track	16.685
Second track on main line	8.385
Second track, branches or other roads	8.300
Total second track	16.685
Sidings and turnouts on main line and branches	8.434
Grand total of tracks, sidings and turnouts	41.804
Laid with steel rail, main line	41.804

Weight of rails per yard—steel, maximum, 80 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches.

DETAILS OF MAIN LINE AND BRANCHES.

NAME OF BRANCH OR ROAD.	From	To	Entire length in N. Y. State.
Main line	Fulton Ferry	City Line	8.385
Branches	Fulton Street	Coney Island	8.300
			16.685

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Secretary and Treasurer	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
A. N. BRADY	Albany, N. Y.
HENRY SEIBERT	Brooklyn, N. Y.
J. G. JENKINS	Brooklyn, N. Y.
T. F. JACKSON	Brooklyn, N. Y.
W. C. BRYANT	Brooklyn, N. Y.
S. L. KEENEY	Brooklyn, N. Y.
D. H. VALENTINE	Brooklyn, N. Y.
J. D. KIELEY	Brooklyn, N. Y.
JOHN ENGLIS	Brooklyn, N. Y.
H. C. DUVAL	Brooklyn, N. Y.
C. L. ROSSITER	Brooklyn, N. Y.
T. S. WILLIAMS	Brooklyn, N. Y.
AUGUST BELMONT	New York city.

Title of company, Kings County Elevated Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in July.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

MANHATTAN.

(Date of charter, December 29, 1875.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	480,000	$48,000,000	.....
Issued for actual cash	179,997	$17,999,700	$17,999,700
Issued for New York, Metropolitan and Old Manhattan railway stocks	260,000	26,000,000	.....
Issued for Suburban Rapid Transit stock	40,000	4,000,000	.....
Total now outstanding	479,997	$47,999,700	$17,999,700

Number of stockholders 1,466

FUNDED DEBT.

DESIGNATION OF LIEN	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
Manhat'n R'lw'y Co., con.mtg $1,000 each	Apr. 1, 1890	100	4	Apr. & Oct.	*$40,000,000	†$27,721,000	$24,776,385
The N.Y.El. R R.Co., 1st mtg. $1,000 each	Jan. 1, 1876	30	7	Jan. & July	Called.	*4,000	.....
The N.Y El. R R Co., deben. $1,000 each	Mar. 1, 1886	30	5	Mar. & Sep.	1,000,000	1,000,000	1,000,000
Metro. El. R. R. Co., 1st mtg. $1,000 each.	July 10, 1878	30	6	Jan. & July	10,818,000	‡10,818,000	.....
Metro. El. R. R. Co., 2d mtg. $1,000 each.	Nov. 1, 1879	20	6	May & Nov.	Called.	*‡122,000	.....
Total	.....	....	....	.....	*	$39,665,000	.....

Per mile of road owned, 36.19 miles.	Capital stock outstanding	$1,326,325
	Funded debt outstanding	1,096,021

*Part of this $40,000,000 is for the purpose of taking up the several series of prior bonds of the New York Elevated Railroad Company and Metropolitan Elevated Railway Company. On June 30, 1900, $8,496,000 of the $8,500,000 New York Elevated Railroad Company's first mortgage 7 per cent. bonds, due January 1, 1896, and $3,878,000 of the $4,000,000 Metropolitan Elevated Railway Company's second mortgage 6 per cent. bonds, due November 1, 1899, had been redeemed under the plans providing for the retiring thereof.

†$1,561,000 issued to retire like amount of convertible bond certificates, and $8,925,000 to retire the New York Elevated Railroad Company's first mortgage bonds on or before January 1, 1896, and $4,000,000 to retire the Metropolitan Elevated Railway Company's second mortgage bonds November 1, 1899.

‡Issued to New York Loan and Improvement Company for road built per contract and to Manhattan Railway Company to complete construction and equipment.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900	Total cost of road and equipment up to June 30, 1900.
Foundation	$80,942 91	*$60,059,022 83
Superstructure (including ties)	128,[illegible]09 59	
Land damages	1,234,878 38	
Passenger stations	22,[illegible]66 60	
Legal expenses	117,645 01	
Electrical equipment	366,631 31	
Total cost of road	$1,950,378 80	$60,059,022 83
EQUIPMENT.		
Locomotives	.....	$1,421,838 00
Passenger and other cars	$2,715 57	3,080,867 57
Total cost of equipment	$2,715 57	$4,502,705 57
Grand total cost of road and equipment	$1,953,089 37	$64,561,728 40

Cost of road per mile owned	$1,659,547 00
Cost of equipment per mile of road owned	124,419 00
Cost of road and equipment per mile of road owned	1,783,966 00
Miles of road owned	36.19

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Additional station stairways at Sixty-sixth street and One Hundred and Fourth street (Sixth avenue line). Fifty-ninth street and Ninth avenue and Suburban branch	$5,565 88
New drip pans, Third, Sixth, Ninth and Suburban lines	5,941 68
Completing the work at One Hundred and Twenty-ninth street terminal on suspended passageway and trainmen's house	15,187 02
Completing 6-track trestle extension in One Hundred and Fifty-ninth street yard	2,089 62
Adding bottom plates to transverse girders and cross bracing longitudinal girders, Ninth avenue line, preparatory to electrical equipment	71,003 64
Placing 26 additional cross girders at stations, Ninth avenue line	16,601 44
New station, Ninety-ninth street and Third avenue	16,600 72
Forty-eight new cross girders, Pearl street, account of electrical equipment	17,286 19
Two hundred and eighty-one column foundations for extension of road from One Hundred and Seventy-seventh street to Fordham	80,942 91
Excavating, building foundations for engines, generators and stacks and setting column bases for power station, Seventy-fourth street, East River, engineering expenses account of electrical equipment	366,631 31
Legal expenses	117,645 01
Damages to property	1,234,878 38
Rail cars Nos. 37 and 38 and gondola cars Nos. 13 and 14	2,715 57
Total	$1,953,089 37

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$9,138,575 82
Less operating expenses (excluding all taxes)		5,232,619 57
Net earnings from operation		$3,905,956 25
Income from other sources as follows, viz.:		
Rental of buildings or property	$10,700 00	
Telegraph privileges	15,000 00	
Interest	630,000 00	
News and advertising privileges	175,625 00	
		831,325 00
Gross income from all sources		$4,737,281 25

*This amount includes the discount on bonds of the New York Elevated Railroad Company and the par value of stock and the bonds of the Metropolitan Elevated Railway Company issued for construction purposes.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$1,836,090 88	
Taxes on property used in operation of road	$65,920 78		
Taxes on earnings and capital stock	99,699 01		
Taxes, structure and personal	706,054 37		
		871,674 16	
			$2,707,765 01
Net income from all sources			$2,029,516 24
Payments from net income as follows, viz.:			
Dividends declared, 4 per cent. on $48,000,000 consolidated stock			1,920,000 00
Surplus for year ending June 30, 1900			$109,516 24

General Income Account.

Surplus for year ending June 30, 1900	$109,516 24
Surplus up to June 30, 1899	4,461,781 87
Total surplus June 30, 1900	$4,571,298 11

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Passengers	$9,123,075 82
Mail	5,000 00
From New York and Putnam Railway Company, for use of terminal	10,500 00
Total gross earnings	$9,138,575 82

OPERATING EXPENSES.

Maintenance of way and structures:

Repairs of roadway	$289,712 85
Renewals of rails	129 44
Renewals of ties	21,465 33
Repairs and renewals of bridges and culverts	1,582 43
Repairs and renewals of buildings and fixtures	102,258 97
Repairs and renewals of telegraph	4,407 12
Stationery and printing	1,413 96
Other expenses	658 74
Total	$421,628 84

Maintenance of equipment:

Superintendence	$13,496 00
Repairs and renewals of locomotives	180,145 40
Repairs and renewals of passenger cars	311,292 06
Repairs and renewals of shop machinery and tools	8,856 24
Stationery and printing	982 04
Other expenses	68,604 68
Total	$583,376 42

Conducting transportation:

Superintendence	$20,132 33
Engineers and firemen	902,461 58
Fuel for locomotives	825,638 88
Water supply for locomotives	97,483 20
Oil, tallow and waste for locomotives	22,111 01
Other supplies for locomotives	4,661 11
Train service	933,126 87
Train supplies and expenses	154,992 35
Switchmen, flagmen and watchmen	121,318 64
Telegraph expenses	20,329 71

Analysis of Gross Earnings and Operating Expenses.—Continued.

Station service	$497,618 22
Station supplies	74,631 70
Damage to property	1,237 21
Injuries to persons	27,828 66
Stationery and printing	17,067 95
Other expenses	156,463 32
Total	$3,877,123 24

General expenses:

Salaries of general officers, clerks and attendants	$175,935 75
General office expenses and supplies	15,864 12
Insurance	11,450 00
Law expenses	105,191 25
Stationery and printing (general offices)	10,111 10
Other expenses	32,138 85
Total	$350,491 07
Grand total operating expenses	$5,232,619 57

Operating cost, 57.26 per cent. of earnings (excluding taxes).

Operating cost, 66.80 per cent. of earnings (including taxes).

Per mile of road operated (36.19 miles): Gross earnings, $252,516; expenses, $144,587; net earnings, $107,929.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$60,059,022 83	
Cost of equipment	4,502,705 57	
		$64,561,728 40
Other permanent investments, as follows, viz.:		
Cost of leases		14,014,000 00
Central Trust Company of New York, trustee for redemption of New York Elevated Railroad first mortgage bonds		4,524 56
Kuhn, Loeb & Co., redemption Metropolitan second mortgage bonds		122,000 00
Real estate		3,185,865 43
Estate of Jay Gould, suretyship		300,000 00
Current assets as follows, viz.:		
Cash on hand	$173,506 54	
Due by agents	32 18	
Open accounts	26,483 15	
Material and supplies	257,245 40	
Sundries	220,892 77	
Prepaid insurance	3,646 03	
Loaned on collateral	12,461,516 44	
		13,143,322 51
		$95,331,440 90

LIABILITIES.

Capital stock		$47,999,700 00
Funded debt		39,665,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$292,709 23	
Taxes, due and accrued	123,699 01	
Dividends unpaid	7,358 00	
Audited vouchers and pay rolls	268,177 35	
Open accounts	69,307 67	
Sundries	33,738 23	
Unpaid coupons	60 00	
		805,549 49

General Balance Sheet, June 30, 1900.—Continued.

Convertible bond certificates	$44,035 10
Manhattan Railway 4 per cent. bonds, special account	800,000 00
Tax in litigation	1,945,558 20
Subscriptions to increased capital	300 00
Profit and loss (surplus)	4,571,298 11
	$95,331,440 90

Traffic and Mileage Statistics.

ITEM.	
Number of passengers carried	184,164,110
Passenger train mileage	10,740,183

ITEM.	Earnings.	Expenses.	Profit.
Passenger earnings and expenses (including mail, express and miscellaneous earnings)	$9,138,575 82	$5,232,619 57	$3,905,956 25
Average per passenger carried	0496	6284	0212
Average per passenger train mile	94	51	43

ITEM.	Local. Cents.
Computed on earnings from carrying passengers and freight only.	
Average rate received per mile for carrying passengers, all distances	*5

Description of Road and Equipment.

TRACK.	All owned in New York city.
Main line, New York and Metropolitan, from South Ferry to Harlem river, single track	31.60
Main line, suburban branch	3.74
Branches	.85
Total single track	36.19
Second track on main line	35.34
Second track, branches	.85
Total second track	36.19
Third track on main line	14.45
Sidings and turnouts on main line	22.36
Sidings and turnouts, branches	.40
Total sidings and turnouts	22.76
Grand total of tracks, sidings and turnouts	109.59
Laid with steel rail, main line	107.49
Laid with steel rail, branches or other roads	2.10

Average life of rails—steel, 15 years. Average life of ties, 10 years. Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 63 lbs. Gauge of track, 4 feet 8½ inches.

*Five cents for any and all distances at all hours, together with a traffic agreement with the Third Avenue Railroad (surface) lines transferring a passenger for a 4-cent fare over each system.

DETAILS OF MAIN LINE AND BRANCHES.

Name of Branch or Road.	From	To	Length in New York city.	Owned, leased or trackage.	Miles of double track.	Miles laid with steel rail
The New York Elevated R. R.	South Ferry	83d st. and Ninth ave. (one half only from 53d to 83d sts.)	5.53	Owned.	7.69½	7.69½
	South Ferry	Harlem river	8.08	Owned.	12.15½	12.15½
	City Hall	Chatham square (one-half only from Chambers st.)	.22	Owned.	.25	.25
	34th st. and Third ave.	34th st. & East river	.81	Owned.	.42	.42
	42d st. and Third av.	Grand Central Depot	.18	Owned.	.23½	.23½
			14.32		20.75½	20.75½
Metropolitan Elevated Railway	Morris & Church sts.	59th st. and Sixth av.	4.83	Owned.	5.64½	5.64½
	Chatham square	129th st. and 2d ave.	7.44	Owned.	10.82½	10.82½
	53d st. and Sixth ave.	159th st. and 8th ave., (one-half only from 53d to 83d sts.)	5.31	Owned.	11.89½	11.89½
	Intersection of Park Row & Chambers st.	Chatham square (one-half)	.14	Owned.	.14½	.14½
	Pearl and Beaver sts.	Chatham square (one-half)	.41	Owned.	.43½	.43½
			18.13		28.94½	28.94½
Suburban Rapid Transit Railway.	129th st. & Third ave.	177th st. and 8d ave.	3.74	Owned.	5.09½	5.09½

Equipment.	Number owned.	Average cost of each.	Maximum weight of each, pounds.	Average life of each, year	Number equipped with power brake.
Locomotives, 4 drivers	334	$4,257	45,680 M. / 59,000 S.	15	334
First class passenger cars	1,122	2,722	26,500 M. / 25,960 S.	.....	1112
Service cars	33	792	.....	.....	.....

Passenger cars are equipped with Eames vacuum brake; Standard drawbar link and pin.

Split switch in use.

Miscellaneous Statistics.

Item.	
Telegraph owned and operated by company, miles	37
Cost of real estate now held by company, exclusive of that used in operation	$264,705 00
Total assessed value of real estate and personal property of company now in litigation.	
Length of steel rail laid during year in repairs, miles	1.05

Passenger cars are heated by steam, lighted by Pintsch gas and ventilated by sash in deck roof, operated by levers.

United States Government pays $5,000 annually for transportation of mails.

NUMBER OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	*15
Employees	4	6
Total	4	21

Average number of persons (including officials) employed during year, entire line 5,024
Aggregate amount of salaries and wages paid them during year $3,482,435 59

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE J. GOULD	President	195 Broadway, New York
ALFRED SKITT	Vice-President	195 Broadway, New York
D. W. MCWILLIAMS	Secretary and Treasurer	195 Broadway, New York.
E. F. J. GAYNOR	Auditor	195 Broadway, New York.
GEORGE H. PEGRAM	Chief Engineer	195 Broadway, New York.

Directors of the Company.

Name.	*Residence.*
GEORGE J. GOULD	Lakewood, N. J.
RUSSELL SAGE	New York city.
SAMUEL SLOAN	New York city.
ROBT. M. GALLAWAY	New York city.
EDWIN GOULD	Tarrytown, N. Y.
THOMAS T. ECKERT	New York city.
MARCELLUS HARTLEY	New York city.
G. P. MOROSINI	New York city.
DONALD MACKAY	New York city.
HOWARD GOULD	Tarrytown, N. Y.
WARREN B. SMITH	New York city.
JOHN T. TERRY	Irvington, N. Y.
ALFRED SKITT	Yonkers, N. Y.

Title of company, Manhattan Railway Company.
General offices at 195 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in November.
For information concerning this report, address Manhattan Railway Company.

SEA SIDE AND BROOKLYN BRIDGE ELEVATED.

Now part of Brooklyn Union Elevated. See 1899 Report.

*Two attempts at suicide.

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Secretary and Treasurer	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
C. L. ROSSITER	Brooklyn, N. Y.
T. S. WILLIAMS	Brooklyn, N. Y.
ANTHONY N. BRADY	Albany, N. Y.
HENRY SEIBERT	Brooklyn, N. Y.
WILLIAM C. BRYANT	Brooklyn, N. Y.
THEODORE F. JACKSON	New York city.
JOHN D. KEILEY	Brooklyn, N. Y.
SETH L. KEENEY	Brooklyn, N. Y.
JOHN G. JENKINS	Brooklyn, N. Y.
JOHN ENGLIS	Brooklyn, N. Y.
H. C. DUVAL	Brooklyn, N. Y.
CHARLES D. MENEELY	Brooklyn, N. Y.
D. H. VALENTINE	Brooklyn, N. Y.

Title of company, Sea View Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

REPORTS

OF

PALACE-CAR AND SLEEPING-CAR COMPANIES.

PALACE AND SLEEPING CAR COMPANIES.

The Board has held that section 57 of the Railroad Law, in relation to annual and quarterly reports, does not apply to Palace and Sleeping Car Companies.

REPORTS

OF

OPERATING SURFACE STREET RAILROAD COMPANIES.

OPERATED BY MECHANICAL TRACTION.

ALBANY.

FOR THE PERIOD ENDING DECEMBER 29, 1899.

(Date of charter, September 14, 1863.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following road, leased to this company:

WATERVLIET TURNPIKE AND RAILROAD COMPANY.

On December 29, 1899, this company, with the Troy City Railway and the Watervliet Turnpike and Railroad Company, was consolidated and merged into the "United Traction Company."

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	20,000	$2,000,000	.....
Issued for actual cash	.....	$950,980	.....
Issued on account of construction	.....	549,020	.....
Issued for debenture bonds	.....	250,000	.....
Issued for service	.....	10,000	.....
Total	17,600	$1,760,000	$1,171,837 45

Number of stockholders 222

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. b'ds.	July 1, 1864	40	5	Jan. & July	$40,000	$29,000	.....
Fo'th mtg. b'ds	Mch. 1, 1880	25	6	Mch. & Sept.	11,500	11,000	.....
Fifth mtg. b'ds.	Sept. 1, 1888	25	5	Mch. & Sept.	50,000	32,000	.....
Cons. mtg. b'ds	Jan. 1, 1890	40	5	Jan. & July	500,000	428,000	.....
Gen'l mtg. b'ds.	June 1, 1897	50	5	June & Dec.	750,000	474,000	.....
Total	.....	....	....	.....	$1,351,500	$974,000	$913,522 29

Per mile of road owned, 14.321 miles. { Capital stock outstanding, $122,896.44. Cash realized on same, $81,826.51
Funded debt outstanding, 68,012.01. Cash realized on same, 63,789.04

Cost of Road and Equipment.

ROAD.	Additions or betterments during period ending Dec. 29, 1899.	Total cost of road and equipment up to Dec. 29, 1899.
Track and roadway construction	$5,213 06	.....
Overhead construction	1,328 35	$246,704 29
Right of way	.....	727,094 37
Buildings and fixtures used in operation of road	32,569 17	351,666 55
Interest and discount charged to construction	200 00	94,548 99
Total cost of road	$39,310 58	$1,422,014 11
EQUIPMENT.		
Power station equipment	$10,426 78	$159,164 08
Motor cars	15,300 65	963,979 71
Other than motor cars	.....	95,507 91
Tools and machinery	400 00	10,998 39
Rolling stock other than cars	.....	62,632 80
Miscellaneous equipment	.....	7,404 06
Total cost of equipment	$26,127 43	$1,319,686 90
Grand total cost of road and equipment	$65,438 01	$2,741,701 01

Cost of road per mile owned	$99,295 72
Cost of equipment per mile of road owned	92,150 47
Cost of road and equipment per mile of road owned	191,446 19

DETAILS FOR ADDITIONS AND BETTERMENTS FOR SIX MONTHS.

Assessments, city of Albany, curve at State and South Pearl streets, freight, cartage, labor, cement, poles, screws, insulators, wire, etc.	$6,541 41
On account of contracts, new office building and transformer house	32,569 17
Interest on temporary loans	200 00
For car bodies, trucks, motors, fenders, air brakes, freight, cartage, labor, etc.	15,300 65
On account of contract, transformer house equipment, new boiler at power house, labor, etc.	10,426 78
Tools and machinery	400 00
Total	$65,438 01

Income Account for Period Ending December 29, 1899.

Gross earnings from operation		$360,648 42
Less operating expenses (including all taxes)		234,935 52
Net earnings from operation		$125,712 90
Income from other sources as follows, viz.:		
Advertising	$1,050 00	
Interest	2,082 87	
Receipts from turnpike	1,067 54	
		4,200 41
Gross income from all sources		$129,913 31
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$24,405 00	
Rentals	15,613 00	
Taxes	11,205 72	
		51,223 72
Net income from all sources		$78,689 59

Income Account for Period Ending December 29, 1890.—Continued.

Payments from net income as follows, viz.:		
Dividends declared, 4 per cent. on $1,750,000 common stock		$70,000 00
Surplus for period ending December 29, 1899		$8,689 59
General income account:		
Surplus up to June 30, 1899	$71,190 02	
Charged profit and loss	9,994 50	
		61,195 52
Total surplus December 29, 1899		$69,885 11

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Watervliet Turnpike and Railroad Company	$15,613 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$346,462 46	
Sale of tickets	417 20	
Chartered cars	1,196 24	
		$348,075 90
From other sources:		
Express		12,572 52
Total gross earnings		$360,648 42

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$9,611 83	
Miscellaneous expenses, general office	2,706 23	
Insurance	2,880 81	
Law expenses	5,387 45	
Injuries and damages	10,111 90	
Contingent expenses	1,714 92	
		$32,413 19
Conducting transportation:		
Car service	$116,298 67	
Car house expenses	7,813 22	
Operation of power house	8,254 56	
Fuel	15,112 70	
Rents for tracks, yards and terminals	3,811 70	
Stable expenses	3,039 56	
Express expenses	9,918 30	
		164,248 11
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$11,671 54	
Maintenance and repairs of overhead construction	3,864 71	
Maintenance, repairs and renewals of buildings	1,647 73	
Maintenance and rent of buildings	203 83	
Removal of snow and ice	2,274 90	
		19,662 71
Maintenance of equipment:		
Repairs of cars	$6,348 55	
Repairs of electrical equipment of cars	7,481 86	
Repairs of steam plant	2,813 16	
Repairs of electrical plant	1 80	
Repairs of tools and machinery	196 09	
Miscellaneous expenses	1,770 05	
		18,611 51
Total operating expenses		$234,935 52

Operating cost, 65.14 per cent. of earnings (excluding taxes).
Operating cost, 68.24 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.43 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$16,733 74
Cash fares	346,462 46
Sale of tickets	417 20
Chartered cars	1,196 24
Unused checks	4,244 44
Cohoes city coupons	1,779 00
Express	12,572 53
Advertising	1,050 00
Bills payable (temporary loans)	100,000 00
Cloth	1,328 23
Turnpike	2,982 49
Rent	185 00
Discounts	30,000 00
Sale of material	15,804 19
Sundries	2,050 22
	$536,810 83

DISBURSEMENTS.

Operating expenses	$231,123 83
Taxes	11,205 72
Interest on funded debt	40,570 97
Other interest	587 50
Rentals	19,424 70
Dividends	70,000 00
Construction and equipment	64,751 90
Loans	40,000 00
Cloth	2,903 03
Cohoes railway city loan	5,000 00
Turnpike	1,914 95
Real estate	4,650 00
Sundries	4,514 33
Cash on hand December 29, 1899	40,163 46
	$536,810 83

General Balance Sheet, December 29, 1899.

ASSETS.

Cost of road	$1,422,014 11	
Cost of equipment	1,319,686 90	
		$2,741,701 01
Other permanent investments, as follows, viz.:		
Stock of other companies	$57,625 01	
Bonds of other companies	59,424 32	
		117,049 33
Current assets as follows, viz.:		
Cash on hand	$40,163 46	
Bills receivable	33,500 00	
Open accounts	12,112 50	
Material and supplies on hand	26,892 67	
		112,668 63
		$2,971,418 97

LIABILITIES.

Capital stock		$1,760,000 00
Funded debt		974,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,728 33	
Loans	140,000 00	
Accounts payable	12,713 76	
Sundries	12,041 78	
Unpaid coupons	50 00	
		167,533 86
Profit and loss (surplus)		69,885 11
		$2,971,418 97

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	6,619,535
Number of transfers, inspectors and passes	500,072
Number of transfer points	3
Number of tons of freight carried	10,250
Passenger car mileage	1,864,496
Freight and express car mileage	23,555
Total car mileage	1,888,051
Maximum speed, per hour, miles	12 to 25
Rate of fare per passenger	5, 6, 8, 10. 11 and 15c.
Cars are run every	2½ to 15 min.
Average number of employes (including officials) during year	600
Aggregate amount of salaries and wages paid them	$151,942 05
Stations, freight and express	3
Power house	1
Car houses	3
Horses owned	20
Total assessed value of real estate and personal property of company	$226,683 00
Steam railroad crossing at grade unprotected	1
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossings under grade	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	13.315	8 42	2.25	23.985
Second track, main line, electric	*9.685	7.25	.....	16.915
Sidings and turnouts, electric	.906	.....	.25	1.156
Grand total, tracks, sidings and turnouts	23.886	15.67	2.50	42.056
Laid with steel rail	23.886	15.67	2.50	42.056

Weight of rail per yard—steel, maximum, 104 lbs.; minimum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with pavement and gravel.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Number equipped with fenders.
		Weight, tons.	Length, feet.	
Box cars	93	15	40	93
Open cars	66	6	29	66
Express cars	6	8	28	6
Service cars	6	8	.....	6
Snow plows	5	10	26 6	.....
Sweepers	4	11	23	.....
Total	180	.....	.....	171

*Includes some sidings and turnouts.

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
State street line	Broadway	W. Albany bridge.	2.842	.....	.....	.....
Pearl street line	Beaver street	Kenwood	2.022	.....	.....	.....
Belt line (A)	Clinton ave. and Pearl street	Pearl street and Clinton avenue	4.194	.....	.....	.....
Lark street line	Washington ave.	Hamilton street	.329	.....	.....	.....
Clinton avenue line	Pearl street	Broadway	.073	.....	.....	.....
South Ferry st. line	Broadway	Pearl street	.255	.....	.....	.....
Madison avenue line	Quail street	Allen street	.776	.....	.....	.....
Watervliet line	B'way and 25th st.	3d ave. & 26th st.	.438	.....	.....	.....
Rensselaer	B'way Albany	Rensselaer bridge.	.278	.....	.....	.....
	Greenbush bridge.	Aiken avenue and	.515	.....	.....	.....
	Greenbush bridge.	Bath line	1.015	.....	.....	.....
	Broadway	Bath line, Partition street	.576	.....	.....	13.315
Watervliet Turnpike and Railroad Co.	.....	.....	.....	8.42	.....	8.420
Cohoes City	.....	.....	.....	.....	2.25	2.250
			13.315	8.42	2.25	23.985

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Six months' salary.
General officers	$6,344 24
Bookkeeper and clerks in general office	3,267 64

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	*†16⅔c
Drivers	10	*†16⅔c
Motormen	10	*†16⅔c
Starters	10	$2 00
Watchmen	10	1 50
Switchmen	10	1 65
Roadmen	10	1 35
Inspectors	10	2 00
Linemen	10	$1 50 to 2 00
Engineers	8	2 50 to 3 00
Firemen	8	2 00
Electricians	10	2 50
Machinists and mechanics	10	2 25 to 3 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Employees	1	
Others	1	1
Total	2	1

Total paid for injuries and damages caused by accidents:

Paid by the company $10,111 90

*Per hour.

†After three years, 18½ cents; after five years, 20 cents.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ROBERT C. PRUYN	President	Albany, N. Y.
JAMES MCCREDIE	Secretary	Albany, N. Y.
JOHN W. MCNAMARA	Treasurer	Albany, N. Y.
EDGAR S. FASSETT	Asst. Gen. Mgr.	Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
ROBERT C. PRUYN	Albany, N. Y.
ANTHONY N. BRADY	Albany, N. Y.
JOHN W. MCNAMARA	Albany, N. Y.
JAMES MCCREDIE	Albany, N. Y.
A. BLEECKER BANKS	Albany, N. Y.
JAMES H. MANNING	Albany, N. Y.
JOHN G. MYERS	Albany, N. Y.
JAMES ROONEY	Albany, N. Y.
WM. MCEWAN	Albany, N. Y.
SIMON W. ROSENDALE	Albany, N. Y.
ELNATHAN SWEET	Albany, N. Y.
CLARENCE N. FLACK	Troy, N. Y.
WILLIAM J. WALKER	Albany, N. Y.

Title of company, The Albany Railway.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in October.
For information concerning this report, address John W. McNamara, Treasurer.

AMSTERDAM.

(Date of charter, February 5, 1872.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	550	$55,000	$55,000
Issued on account of construction, franchise property, etc	1,950	195,000	.....
	2,500	$250,000	$55,000
Returned to treasury	102	10,200	.....
Total now outstanding	2,398	$239,800	$55,000

Number of stockholders 32

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding. †
			p. c.			
First mortgage bonds	Oct. 1, 1890	30	*	April & Oct.	$200,000	$159,000
First income bonds	Oct. 10, 1898	22	5	Jan. & July	20,000	19,000
Second income bonds and script	Oct. 10, 1898	22	5	Jan. & July	30,000	29,430
Real estate mortgage	.....	....	....	.....	.....	2,000
Total	.....	....	....	.....	$250,000	$209,430

Cost of Road and Equipment and Electric Light and Power Plant.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost up to June 30, 1900.
Buildings and fixtures used in operation of road	$107 85	$107 85
EQUIPMENT.		
Motor cars	423 56	423 56
Electrical apparatus	2,141 57	2,141 57
Boiler and engine	483 97	483 97
Lamps and meters	269 12	269 12
Journal entries	872 51	872 51
Total	$4,298 58	$4,298 58
Total as reported up to June 30, 1899	.....	469,775 39
Grand total cost of road and equipment and electric light and power plant	.....	$474,073 97

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Electrical apparatus	$2,141 57
Buildings	107 85
Boilers and engines	483 97
Cars and electrical equipment	423 56
Lamps and meters	269 12
Journal entries	872 51
Total	$4,298 58

*5 per cent. on $50,000 4 per cent. on $109,000.

†Issued for property, construction, past due interest, etc. Investment includes power station, car house, equipment, etc. Including generating apparatus for electric current to be supplied under contract with other companies.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$28,390 83
Operating expenses (excluding all taxes)			37,036 52
Net deficit from operation			$8,645 69
Income from other sources as follows, viz.:			
Advertising, etc.		$159 66	
Sale of power or electric lighting		21,707 81	
			21,867 47
Gross income from all sources			$13,221 78
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$6,980 00		
Interest on floating debt, due and accrued	586 22		
		$7,566 22	
Taxes		1,729 92	
			9,296 14
Surplus for year ending June 30, 1900			$3,925 64
General income account:			
Surplus up to June 30, 1899		$26,128 47	
Charges to profit and loss account during fiscal year		5,082 47	
			21,046 00
Total surplus June 30, 1900			$24,971 64

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$19,976 82
Tickets collected		8,287 26
Chartered cars		126 75
Total gross earnings		$28,390 83

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$4,624 93	
Miscellaneous expenses, general office	1,664 44	
Insurance	2,075 32	
Law expenses	162 58	
Injuries and damages	10 25	
		$8,537 52
Conducting transportation:		
Car service	$8,010 89	
Car house expenses	547 50	
Operation of power house	6,032 49	
Fuel	6,734 01	
		21,324 39
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,271 54	
Maintenance and repairs of overhead construction	632 04	
Maintenance, repairs and renewals of buildings	15 08	
		2,918 66
Maintenance of equipment:		
Repairs of cars	$1,109 41	
Repairs of electrical equipment of cars	2,006 15	
Miscellaneous expenses	1,140 39	
		4,255 95
Total operating expenses		$37,036 52

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,737 00
Cash fares and sale of tickets	28,270 25
Advertising, etc.	525 24
Open accounts, sale of power	29,076 26
	$62,608 87

DISBURSEMENTS.

Operating expenses	$40,812 05
Taxes on property used in operation	1,287 39
Taxes on earnings and capital stock	442 53
Interest on funded debt	6,980 00
Other interest	709 01
Rentals	831 25
Construction and equipment	3,426 07
Loans	4,749 00
Cash on hand June 30, 1900	3,371 57
	$62,608 87

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment, light and power plant	$474,073 97
Current assets as follows, viz.:	
Cash on hand	3,447 62
Open accounts	5,466 95
Material and supplies on hand	1,415 93
Prepaid taxes	563 99
Prepaid insurance	388 39
Edison Electric Light and Power Company, open account	12,219 03
	$497,575 88

LIABILITIES.

Capital stock	$239,800 00
Funded debt	209,430 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	1,715 01
Loans payable	16,600 00
Accounts payable	2,641 38
Sundries	2,417 85
Profit and loss (surplus)	24,971 64
	$497,575 88

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	722,495
Number of transfers	122,311
Number of transfer points	2
Passenger car mileage	236,103
Maximum speed, per hour, miles	10
Rate of fare per passenger	3.09c.
Cars are run every	10 min.
Average number of employees (including officials) during year	38
Aggregate amount of salaries and wages paid them	$24,391 67
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$64,310 00
Length of steel rail laid during year in repairs, feet	7,200

Passenger cars are heated by electricity and stoves, lighted by electricity and ventilated by ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.09
Single track, branch, electric	.61
Total single track	4.70
Laid with steel rail	4.70

Weight of rail per yard—steel, maximum, 73 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and ashes.

EQUIPMENT.	Number owned—motors.
Box cars	7
Open cars	6
Service cars	3
Total	16

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main line	Eagle street	Atkin park	4.09
Market street hill line	Division street	Madison street	.61
			4.70

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Manager	$1,800 00
Secretary and Treasurer	884 00
Bookkeeper	936 00
Stock clerk	720 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	12	$1.50 per day.
Motormen	12	1.50 per day.
Lineman	10	$50 and $60 per month.
Engineers	12	60 and 90 per month.
Firemen	12	50 per month.
Electricians	10	60 per month.

Total paid for injuries and damages caused by accidents:

Paid by the company $10 25

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. LEDLIE HEES	President	Gloversville, N. Y.
GEORGE M. PLACE	Secretary and Treasurer	Gloversville, N. Y.
E. F. SEIXAS	Manager	Amsterdam, N. Y.

Directors of the Company.

Name.	*Residence.*
J. LEDLIE HEES	Fonda, N. Y.
G. LEVOR	Gloversville, N. Y.
GEORGE M. PLACE	Gloversville, N. Y.
S. H. SHOTWELL	Gloversville, N. Y.
ERASTUS DARLING	Gloversville, N. Y.
Z. B. WHITNEY	Gloversville, N. Y.
A. J. ZIMMER	Gloversville, N. Y.
JOHN G. FERRES	Johnstown, N. Y.
JAS. I. YOUNGLOVE	Johnstown, N. Y.
JAMES STEWART	Johnstown, N. Y.
WILLIAM HARRIS	Northville, N. Y.
JOHN I. BEGGS	Milwaukee, Wis.

Title of company, Amsterdam Street Railroad Company.
General offices at 20 Broad street, New York city.
Date of close of fiscal year, November 30.
Date of stockholders' annual meeting, second Monday in December.
For information concerning this report, address J. Ledlie Hees, President, Gloversville, N. Y.

AUBURN CITY.

(Date of consolidation, October 1, 1896.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000 00	.....
Issued for actual cash	.....	$185,879 96	$185,879 96
Issued on account of construction	.....	114,120 04	.....
Total now outstanding	3,000	$300,000 00	$185,879 96

Number of stockholders 53

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage gold bonds	Nov. 5, 1895.	30	p. c. 6	Feb. & Aug.	$300,000	$300,000	$268,530

Per mile of road owned, 11.782 miles. { Capital stock outstanding, $25,462.57. Cash realized on same, $15,776 68
Funded debt outstanding, 25,462.57. Cash realized on same, 22,790.61

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$312,447 71
Overhead construction	.....	23,703 21
Superintendence and organization expenses	.....	22,211 12
Law expenses	.....	19,338 49
Engineering expenses	$268 05	11,254 54
Right of way	25 00	3,704 98
Buildings and fixtures used in operation of road	366 33	42,989 32
Real estate not used in operation of road	2,326 62	33,593 50
Interest and discount charged to construction	.....	74,068 09
Road built by contract	.....	11,670 75
Purchase of constructed road	.....	50,000 00
Total cost of road	$2,986 00	$506,001 71
EQUIPMENT.		
Power station equipment	.....	$23,988 12
Motor cars	$2,571 91	104,044 31
Tools and machinery	.....	69 72
Horses and rolling stock other than cars	.....	2,363 46
Total cost of equipment	$2,571 91	$130,465 61
Grand total cost of road and equipment	$5,557 91	$636,467 32

Cost of road per mile owned	$42,947 01
Cost of equipment per mile of road owned	11,073 30
Cost of road and equipment per mile of road owned	54,020 31

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Salary of engineer and expenses of engineering department in connection with improvements at Lakeside Park	$268 05
Additional right of way	25 00
Addition to office fixtures	366 33
Improvements to Lakeside Park	2,326 62
One new motor equipment, one new car and one new set of trucks	2,571 91
	$5,557 91

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$76,237 54
Less operating expenses (excluding all taxes)			50,002 84
Net earnings from operation			$26,234 70
Income from other sources as follows, viz.:			
Advertising		$312 32	
Rental of buildings or property		30 00	
			342 32
Gross income from all sources			$26,577 02
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$18,000 00		
Interest and discount	2,796 47		
		$20,796 47	
Taxes on property used in operation of road	$2,868 50		
Taxes on earnings and capital stock	761 35		
		3,629 85	
Expenses of park		786 66	
			25,212 98
Surplus for year ending June 30, 1900			$1,364 04
General income account:			
Deficit up to June 30, 1899			23,265 01
			$21,900 97
Accounts charged to profit and loss			20 00
Total deficit June 30, 1900			$21,920 97

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$73,410 83
Sale of tickets	2,826 71
Total gross earnings	$76,237 54

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$4,284 00	
Miscellaneous expenses, general office	1,029 75	
Insurance	1,706 93	
Law expenses	258 25	
Injuries and damages	2,255 95	
Contingent expenses	1,228 22	
		$10,763 10
Conducting transportation:		
Car service	$17,352 75	
Car house expenses	2,653 62	
Operation of power house	3,568 67	
Fuel	3,516 66	
		27,091 20
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$5,086 97	
Maintenance and repairs of overhead construction	741 18	
Maintenance, repairs and renewals of buildings	909 16	
Maintenance and rent of buildings	658 84	
		$7,396 15
Maintenance of equipment:		
Repairs of cars	$1,306 57	
Repairs of electrical equipment of cars	1,923 41	
Repairs of steam plant	872 21	
Repairs of electrical plant	12 71	
Repairs of tools and machinery	136 99	
		4,751 89
Total operating expenses		$50,002 84

Operating cost, 65.58 per cent. of earnings (excluding taxes).

Operating cost, 70.34 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 11.45 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$5,945 21
Cash fares	73,410 83
Sale of tickets	2,826 71
Advertising	312 32
Rent	30 00
Miscellaneous	3,818 49
	$86,343 56

DISBURSEMENTS.

Operating expenses	$50,002 84
Taxes on property used in operation	2,868 50
Taxes on earnings and capital stock	761 35
Interest on funded debt	18,000 00
Other interest	2,796 47
Construction and equipment	5,557 91
Loans	1,455 50
Park expenses	786 66
Cash on hand June 30, 1900	4,114 33
	$86,343 56

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$506,001 71	
Cost of equipment	130,465 61	
		$636,467 32
Current assets as follows, viz.:		
Cash on hand	$4,114 33	
Open accounts	1,731 74	
Sundries	1,440 00	
Prepaid insurance	270 00	
		7,556 07
Profit and loss (deficiency)		21,920 97
		$665,944 36

LIABILITIES.

Capital stock		$300,000 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$7,500 00	
Taxes due and accrued	1,736 35	
Loans	51,400 00	
Accounts payable	3,710 10	
Accident insurance fund	361 25	
Wages	1,236 66	
		65,944 36
		$665,944 36

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,927,249
Number of transfers	379,599
Number of transfer points	2
Passenger car mileage	436,815
Maximum speed, per hour, miles	8 and 12
Rate of fare per passenger	Cash, 5c.; tickets, 4 12-22c; children, 3c.
Cars are run every	8, 10, 15, 20, 40 min.
Average number of employees (including officials) during year	60
Aggregate amount of salaries and wages paid them	$32,715 40
Power house	1
Car house	1
Horses owned	3
Cost of real estate now held by company, exclusive of that used in operation	$33,593 50
Total assessed value of real estate and personal property of company	$165,000 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	4
Highway crossings at grade unprotected	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	11.782
Second track, main line, electric	.400
Sidings and turnouts, electric	.740
Grand total, tracks, sidings and turnouts	12.922
Laid with steel rail	12.922

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	12	.....	8	20	$2,100	12
Open cars	7	5	8	18		7
Sweepers	1	.....	.....	22		.....
Total	20	5	.....	.....	.....	19

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Sixth ward	North street	Genesee street	2.56291
West Genesee street	North street	Lehigh Valley railroad	1.38443
East Genesee street	North street	Seward avenue	1.29318
Second ward	South street	Owasco Lake park	3.33535
Owasco lake	East Genesee street	Owasco Lake park	2.79897
Fourth and Seventh wards	State street	Seymour street	1.42369
Car barn	.....	.....	.11863
			12.92216

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President and General Manager	$1,800 00
Secretary and Treasurer	780 00
Superintendent	1,200 00
Clerk	480 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1.50, $1.65, $1.75
Motormen	11	1.50, 1.65, 1.75
Starters	10	1.71
Roadmen	10	1.25, 1.50
Linemen	10	2.00, 2.25
Engineers	10	2.00, 2.50
Firemen	12	1.50
Electricians	10	1.50
Machinists and mechanics	10	2.15

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	8
Employees	1	.....
Total	1	8

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$168 88
Paid by the company	1,894 70
Total	$2,063 58

Officers of the Company.

Name.	*Title.*	*Official Address.*
CLIFFORD D. BEEBE	Prest. and Gen. Mgr.	Syracuse, N. Y.
A. M. MICHAEL	Secretary and Treasurer	Syracuse, N. Y.
R. A. DYER, JR.	Superintendent	Auburn, N. Y.

Directors of the Company.

Name.	*Residence.*
CLIFFORD D. BEEBE	Syracuse, N. Y.
WILLIAM NOTTINGHAM	Syracuse, N. Y.
H. S. HOLDEN	Syracuse, N. Y.
C. M. WARNER	Syracuse, N. Y.
W. A. HOLDEN	Syracuse, N. Y.
D. A. SMITH	Auburn, N. Y.

Title of company, Auburn City Railway Company.
General offices at 38 Nottingham Building, Syracuse, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in August.
For information concerning this report, address Clifford D. Beebe, President.

BABYLON.

(Date of charter, April 15, 1871.)

For history of organization, etc., see Report of 1898.

The road was operated only from July 1 to October 7, 1899, during the last fiscal year.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$25,000	.....
Issued for actual cash	234	$5,600	$5,600
Issued on account of construction	776	19,400	.....
Total now outstanding	1,000	$25,000	$5,600

Number of stockholders 6

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
1st mtg. bonds.	June 1, 1898	30	5	June 1 & Dec. 1	$600,000	$33,000	$33,000

Per mile of road owned, 1.53 miles. { Capital stock outstanding, $16,399.87. Cash realized on same, $3,660.73
Funded debt outstanding, 21,568.62. Cash realized on same, 21,568.62

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$498 10	
Superintendence and general expenses	265 50	$2,551 77
Transportation expenses, less earnings	554 64	
Deficiency in value of bonds issued	1,633 53	
Total cost of road up to June 30, 1899	.....	43,555 69
Total cost of road	$2,551 77	$46,107 46
EQUIPMENT.		
Power station equipment	$5 30	
Motor car repairs	339 47	$443 58
Tools and machinery	98 81	
Total cost of equipment up to June 30, 1899	.....	11,100 84
Total cost of equipment	$443 58	$11,544 42
Grand total cost of road and equipment	$2,995 35	$57,651 88

Cost of road per mile owned	$30,135 60
Cost of equipment per mile of road owned	7,545 40
Cost of road and equipment per mile of road owned	37,681 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Miscellaneous material	$75 79	
Rails	90 80	
Labor on track	331 51	
	$498 10	
Less old rails sold	400 00	
		$98 10
General expenses		265 50
Transfer station expenses, less earnings, now charged to this account		554 64
Deficiency in value of bonds issued		1,633 53
		$2,551 77
Repairs on motors	$339 47	
Repairs to power station	5 30	
Tools and other outfits	98 81	
		443 58
		$2,995 35

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$689 33
Operating expenses (excluding all taxes)			1,450 04
Gross deficit from all sources			$760 71
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$1,650 00	
Taxes on property used in operation of road	$53 65		
Taxes on earnings and capital stock	5 78		
		59 43	
			1,709 43
Deficit for year ending June 30, 1900			$2,470 14
General income account:			
Deficit up to June 30, 1899			1,350 00
			$3,820 14
Amount of profit and loss account carried to cost of property			820 14
Total deficit June 30, 1900			$3,000 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$648 20
Sale of tickets		41 13
Total gross earnings		$689 33

OPERATING EXPENSES.

General expenses:		
Miscellaneous expenses, general office	$173 26	
Insurance	32 81	
		$206 07
Conducting transportation:		
Car service	$1,109 19	
Fuel	134 78	
		1,243 97
Total operating expenses		$1,450 04

Operating cost, 210.35 per cent. of earnings (excluding taxes).

Operating cost, 219 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 17.7 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand	$11 19
Cash fares	648 20
Sale of tickets	41 13
Bills payable (temporary loans)	2,947 87
Old rails sold	400 00
	$4,048 39

DISBURSEMENTS.

Operating expenses	$1,450 04
Taxes on property used in operation	53 65
Taxes on earnings and capital stock	5 78
Construction and equipment	941 68
Loans, construction prior to June 30, 1899	667 60
Cash on hand June 30, 1900	6 15
	$4,048 39

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$46,107 46	
Cost of equipment	11,544 42	
		$57,651 88
Current assets as follows, viz.:		
Cash on hand	$6 15	
Open accounts	398 41	
		404 56
Profit and loss (deficiency)		3,000 00
		$61,056 44

LIABILITIES.

Capital stock		$25,000 00
Funded debt		33,000 00
Current liabilities as follows, viz.:		
Loans	$56 44	
Unpaid coupons	3,000 00	
		3,056 44
		$61,056 44

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	13,787
Passenger car mileage	8,187
Maximum speed, per hour, miles	15
Rate of fare per passenger	5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	12
Aggregate amount of salaries and wages paid them	$991 00
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$3,000 00

Passenger cars are heated by steam and lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line (operated by stored stream)	1.53
Sidings and turnouts	.04
Grand total tracks, sidings and turnouts	1.57
Laid with iron rail	1.57

Weight of rail per yard—iron, maximum, 56 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 9 inches. Ballasted with sand.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Kinetic motors.	Other than motors.	Weight, tons.	Length, feet.	
Kinetic motors	2	.....	.....	.....	.....
Box cars	.....	2	14	30	$5,000
Open cars	.....	1	.....	.....	.....
Total	2	3	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Babylon Railroad Co	State dock on Fire Island avenue	Long Island Railroad depot	1.53

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Watchmen	12	1 00
Roadmen	10	1 50
Engineer and motorman	10	2 58
Fireman	10	1 14

Officers of the Company.

Name.	*Title.*	*Official Address.*
ARTHUR P. DODGE	President	Babylon, L. I., and 819 Carnegie Hall, New York city.
WASHINGTON F. NORTON	Vice-President	
FRANCIS J. OPPENAUER	Secretary and Treasurer	
CHARLES L. EASTON	Counsel	
WM. C. DODGE	Acting Superintendent	

Directors of the Company.

Name.	*Residence.*
ARTHUR P. DODGE	New York city.
WASHINGTON F. NORTON	Babylon, N. Y.
WILLIAM G. NICOLL	Babylon, N. Y.
CHARLES L. EASTON	New York city.
FRANCIS J. OPPENAUER	Brooklyn, N. Y.
WILLIAM C. DODGE	New York city.

Title of company, Babylon Railroad Company.
General offices at Babylon, L. I.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in April.
For information concerning this report, address Arthur P. Dodge, President, 819 Carnegie Hall, New York city.

BALLSTON TERMINAL.

REPORT OF OPERATIONS BY CONTRACTOR FOR SEVEN MONTHS ENDING JANUARY 31, 1900.

(Date of charter, March 14, 1896.)

For history of organization, etc., see Report of 1899.

The report covers operations of road by contractors for the seven months ending January 31, 1900. For operations by Receiver for five months ending June 30, 1900, see report following.

Description and amount of work done from June 1, 1899, to February 1, 1900, by contractors:

Raising and ballasting track on Bath street, Ballston		$500 00
Constructing main track, Prospect street, Ballston, to main track leading to West depot, Ballston, feet	1,770	
Constructing main track from Empire Mill to end track near Middlegrove, N. Y., feet	9,100	
Total feet	10,870	
10,870 feet track (2.06 miles) at $1.50 per foot		16,312 50
325 feet side track at ..... Union Mill		
400 feet side track at ..... Dave Thompson's Mill		
1,000 feet side track at ..... Pulp Mill		
200 feet side track at ..... Kilmer's coal yard		
620 feet side track at ..... Empire Mill		
240 feet side track at ..... Stone quarry		
2,785 feet side track (0.53 miles), at $1.50 per foot		4,177 50
12,000 pounds copper wire, in above work, at 19c		2,280 00
2.59 miles overhead work, arms, brackets, poles, stringing wire, etc., at $500 per mile		1,295 00
Material on hand, as per inventory February 1, 1900, turned over to Receiver		14,181 78
Should be added to inventory about 2,000 ties, at 35c		700 00
Should be added to inventory about 60 poles, at $2		120 00
		$39,566 78

Income Account for Seven Months Ending January 31, 1900.

Gross earnings from operation	$15,305 98
Operating expenses	19,036 27
Total deficit January 31, 1900	$3,730 29

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$2,767 80
From other sources:		
Freight		12,538 18
Total gross earnings		$15,305 98

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,808 01	
Miscellaneous expenses, general office	1,146 38	
Injuries and damages	1,000 00	
Contingent expenses	20 00	
		$4,974 39
Conducting transportation:		
Car service	$1,496 77	
Operation of power house	1,263 09	
Fuel	1,841 42	
		4,511 28

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$5,090 82	
Maintenance, repairs and renewals of buildings	514 00	
Removal of snow and ice	393 24	
		$5,998 06
Maintenance of equipment:		
Repairs of cars	$393 45	
Repairs of electrical equipment of cars	678 84	
Repairs of tools and machinery	41 66	
Miscellaneous expenses	1,938 59	
		3,552 54
Total operating expenses		$19,036 27

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	9.50
Sidings and turnouts, electric	2.82
Grand total tracks, sidings and turnouts	12.32
Laid with steel rail	12.32

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	Number owned—motors.
Box cars	2
Freight cars	5
Snow plow	1
Total	8

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Ballston Terminal	Ballston Spa, N. Y.	Middlegrove, N. Y.	9.50

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Drivers	10	1 50
Watchmen	10	1 25
Roadmen	10	$1 15 to 1 50
Linemen	10	2 00
Engineers	10	2 00
Firemen	10	1 50

RECAPITULATION OF ACCIDENTS.	Killed.
Employee	1

Total paid for injuries and damages caused by accidents:

Paid by the company	$20 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. BEACH	President	Ballston Spa, N. Y.
GEO. A. MCOMBER	Secretary and Treasurer	Ballston Spa, N. Y.
J. C. STANTON	Acting Superintendent	Ballston Spa, N. Y.

Directors of the Company.

Name.	*Residence.*
F. H. BEACH	Ballston Spa, N. Y.
C. E. MCOMBER	Ballston Spa, N. Y.
JAMES H. NORRIS	Ballston Spa, N. Y.
CLIFFORD E. CADY	Middlegrove, N. Y.
A. N. CHANDLER	Philadelphia, Pa.
W. S. DUNLAP	Philadelphia, Pa.
J. E. LEWIS	Philadelphia, Pa.
E. A. RYON	Philadelphia, Pa.
JOHN H. NOBLET	Philadelphia, Pa.

Title of company, Ballston Terminal Railroad Company.
General offices at Ballston Spa, N. Y.
Date of close of fiscal year, January 31.
Date of stockholders' annual meeting, March 7.
For information concerning this report, address J. C. Stanton, Acting Superintendent.

BALLSTON TERMINAL.

REPORT OF RECEIVER FOR FIVE MONTHS ENDING JUNE 30, 1900.

(Date of charter, March 14, 1896.)

For history of organization, etc., see Report of 1899.

The road went into the hands of F. H. Beach, as Receiver, on January 29, 1900, under judgment held by David Thompson, and this report is made by him for the five months ending June 30, 1900. For report for seven months preceding see report *ante* this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorised by law or charter	3,000	$300,000	.....
Issued for actual cash	100	$10,000	$10,000
Issued on account of construction	2,150	215,000	.....
Issued for franchise	750	75,000	.....
Total now outstanding	3,000	$300,000	$10,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
First mortgage gold....	June, 1896...	30	5	June & Dec.	$250,000	$250,000

Per mile of road owned, 9.5 miles.	Capital stock outstanding	$31,578.95
	Funded debt outstanding	26,315.79

Cost of Road and Equipment.

Grand total cost of road and equipment up to June 30, 1900	$632,980 52

Income Account for Five Months Ending June 30, 1900.

Gross earnings from operation	$12,006 35
Operating expenses	13,655 42
Total deficit June 30, 1900	$1,649 07

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$1,051 70
From other sources:		
Freight		10,954 65
Total gross earnings		$12,006 35

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$875 00	
Miscellaneous expenses, general office	1,047 88	
Insurance	328 16	
		$2,251 04
Conducting transportation:		
Car service	$1,693 83	
Operation of power house	759 94	
Fuel	1,592 95	
		4,046 72
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$4,250 19	
Maintenance and repairs of overhead construction	267 12	
Maintenance, repairs and renewals of buildings	21 98	
Removal of snow and ice	100 73	
		4,640 02
Maintenance of equipment:		
Repairs of cars	$664 68	
Repairs of electrical equipment of cars	317 14	
Repairs of steam plant	24 37	
Repairs of tools and machinery	127 05	
Miscellaneous expenses	1,584 40	
		2,717 64
Total operating expenses		$13,655 42

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$632,980 52
Current assets as follows, viz.:		
Cash on hand	$204 01	
Prepaid insurance	328 16	
		532 17
		$633,512 69

LIABILITIES.

Capital stock	$300,000 00
Funded debt	250,000 00
Current liabilities as follows, viz.:	
Loans and bills payable	64,883 12
Open accounts	16,250 27
Receiver's certificates	2,379 30
	$633,512 69

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	21,534
Number of tons of freight carried	25,915
Maximum speed, per hour, miles	15
Rate of fare per passenger	5
Cars are run	3 trips daily
Average number of employees (including officials) during period	15
Telephone owned and operated by company, miles	9
Stations, freight and express	6
Stations, passenger	3
Power house	1
Car house	1
Steam railroad crossing over grade	1

Passenger cars are heated by electricity and stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	9.50
Sidings and turnouts	2.82
Grand total, tracks, sidings and turnouts	12.32
Laid with steel rail	12.32

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	Number owned—motors.
Box cars	3
Open cars	2
Service car	1
Snow plow	1
Total	7

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Ballston Terminal	Ballston	Middle Grove	9.5

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Motormen	10	1 75
Watchmen	12	1 50
Switchmen	10	1 50
Roadmen	10	1 25
Linemen	10	2 00
Engineers	10	2 00
Firemen	10	2 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. BEACH	President and Receiver	Ballston Spa, N. Y.
GEO. A. MCOMBER	Secretary and Treasurer	Ballston Spa, N. Y.
JAMES H. NORRIS	Superintendent	Ballston Spa, N. Y.

Directors of the Company.

Name.	*Residence.*
F. H. BEACH	Ballston Spa, N. Y.
C. E. MCOMBER	Ballston Spa, N. Y.
JAMES H. NORRIS	Ballston Spa, N. Y.
CLIFFORD E. CADY	Middle Grove, N. Y.
A. N. CHANDLER	Philadelphia, Pa.
W. S. DUNLAP	Philadelphia, Pa.
J. E. LEWIS	Philadelphia, Pa.
E. A. RYAN	Philadelphia, Pa.
JOHN H. NOBLIT	Philadelphia, Pa.

Title of company, Ballston Terminal Railway Company.
General offices at Ballston Spa, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, March 7.
For information concerning this report, address F. H. Beach, Receiver.

BENNINGTON AND HOOSICK VALLEY.

(Date of charter, November 9, 1897.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter.	1,300	$130,000	300	$30,000	.....
Issued for actual cash	400	$40,000	.....	.....	$40,000
Issued on account of construction	900	90,000	300	$30,000	.....
Total now outstanding	1,300	$130,000	300	$30,000	$40,000

Grand total of common and preferred stock now outstanding $160,000 00
Number of stockholders 57

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mtg. gold bds.	Nov. 15, 1897	30	P.c 5	Jan. & July	$250,000	$160,000	$160,000

Per mile of road owned, 16 miles. { Capital stock outstanding, $10,000. Cash realized on same.... $2,500
{ Funded debt outstanding, 10,000. Cash realized on same.... 10,000

Cost of Road and Equipment.

Road built by contract	$220,000 00
Equipment purchased by contract	100,000 00
Grand total cost of road and equipment	$320,000 00
Cost of road per mile owned	$13,750 00
Cost of equipment per mile of road owned	6,250 00
Cost of road and equipment per mile of road owned	20,000 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$34,961 60
Less operating expenses (excluding all taxes)			22,784 56
Net earnings from operation			$12,177 04
Income from other sources as follows, viz.:			
Advertising		$218 43	
Receipts from miscellaneous sources		231 04	
			449 47
Gross income from all sources			$12,626 51
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$8,000 00		
Other interest, due and accrued	1,665 01		
		$9,665 01	
Taxes on property used in operation of road	$577 31		
Taxes on earnings and capital stock	160 32		
		737 63	
			10,402 64
Surplus for year ending June 30, 1900			$2,223 87
General income account:			
Surplus up to June 30, 1899			101 00
Total surplus June 30, 1900			$2,324 87

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:			
Cash fares		$31,249 40	
Sale of tickets, regular	$2,831 15		
Tickets on construction	655 00		
		3,536 15	
Chartered cars		82 00	
			$34,867 55

Analysis of Gross Earnings and Operating Expenses.—Continued.

From other sources:		
Freight	$44 35	
Express	49 70	
		$94 05
Total gross earnings		$34,961 60

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,584 16	
Miscellaneous expenses, general office	223 29	
Insurance	92 60	
Law expenses	35 00	
Injuries and damages	245 46	
Contingent expenses	766 18	
		$3,946 69
Conducting transportation:		
Car service	$3,273 86	
Car house expenses	1,740 70	
Operation of power house	135 78	
Fuel	192 88	
Hired power	1,531 38	
		11,874 60
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,815 59	
Maintenance and repairs of overhead construction	252 83	
Maintenance, repairs and renewals of buildings	157 52	
Maintenance and rent of buildings	80 00	
Removal of snow and ice	17 58	
		3,303 52
Maintenance of equipment:		
Repairs of cars	$1,042 78	
Repairs of electrical equipment of cars	2,266 69	
Repairs of tools and machinery	64 97	
Miscellaneous expenses	285 31	
		3,659 75
Total operating expenses		$22,784 56

Operating cost, 65.17 per cent. of earnings (excluding taxes).
Operating cost, 67.28 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 8.5 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$959 81
Cash fares	$1,249 40
Sale of tickets	2,881 15
Chartered cars	82 00
Freight	44 35
Express	49 70
Advertising	218 43
Bills payable (temporary loans)	5,559 95
Miscellaneous receipts	231 04
	$41,275 33

DISBURSEMENTS.

Operating expenses	$22,784 56
Taxes on property used in operation	295 78
Taxes on earnings and capital stock	441 85
Interest on funded debt	9,640 34
Other interest	24 67
Construction and equipment	2,068 79
Loans	408 99
Bills payable	5,152 50
Cash on hand June 30, 1900	157 85
	$41,275 33

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$220,000 00	
Cost of equipment	100,000 00	
		$320,000 00
Current assets as follows, viz.:		
Cash on hand	$457 85	
Due by agents	7,006 80	
Material and supplies on hand	1,515 91	
Accrued interest	4,000 00	
		12,980 56
		$332,980 56

LIABILITIES.

Capital stock	$160,000 00
Funded debt	160,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	4,000 00
Loans	4,500 00
Accounts payable	1,918 19
Unpaid coupons	237 50
Profit and loss (surplus)	2,324 87
	$332,980 56

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	726,510
Passenger car mileage	267,650
Maximum speed, per hour, miles	10
Rate of fare per passenger	5 cents
Cars are run every	30 minutes
Average number of employees (including officials) during year	31
Aggregate amount of salaries and wages paid them	$15,414 31
Telephone owned and operated by company, miles	10
Car houses	2
Steam railroad crossings at grade unprotected	2
Steam railroad crossings over grade	2
Steam railroad crossings under grade	2
Highway crossings at grade unprotected in this State	4

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

	Miles owned in N. Y. State.	Miles owned outside State.	Total miles owned.
Single track, main line, electric	7.75	8.25	16.00
Sidings and turnouts, electric	.25	.27	.52
Grand total tracks, sidings and turnouts	8.00	8.52	16.52
Laid with steel rail	8.00	8.52	16.52

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	7	.....	10	38	$2,200
Open cars	7	.....	10	38	2,200
Freight cars	1	.....	.....	.....	.....
Service cars	.....	1	.....	.....	.....
Total	15	1	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned in N. Y. State.	Miles owned outside N. Y. State.	Total number of miles operated.
Bennington and Hoosick Valley Railway Co.	Hoosick Falls, N. Y.	State line	7.75	.....	7.75
	State line	Bennington, Vt.	.....	8.25	8.25
			7.75	8.25	16.00

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$1,300 00
Superintendent	840 00
Clerks	480 00

OTHER EMPLOYEES.

	Average number of hours of duty per day.	Wages per day.
Conductors	10	$1 43
Motormen	10	1 43
Roadmen	10	1 30
Machinists and mechanics	12	1 57

RECAPITULATION OF ACCIDENTS (ENTIRE LINE).	Injured.
Passenger	1
Others	6
Total	7

Total paid for injuries and damages caused by accidents:

Paid by the company $245 46

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. E. GREENE	President	Hoosick Falls, N. Y.
E. H. LIBBY	Secretary and Superintendent	Hoosick Falls, N. Y.
I. E. GIBSON	Treasurer	Bennington, Vt.

Directors of the Company.

Name.	*Residence.*
F. S. DONNELL	Boston, Mass.
GEO E. GREENE	Hoosick Falls, N. Y.
WATSON M. HOLMES	Hoosick Falls, N. Y.
JOSEPH E. BUCKLEY	Hoosick Falls, N. Y.
LEVI E. WORDEN	Hoosick Falls, N. Y.
IRVING E. GIBSON	Bennington, Vt.
EDWARD L. BATES	Bennington, Vt.
FRANK H. WHITE	Hoosick Falls, N. Y.
JOHN B. V. QUACKENBUSH	Hoosick Falls, N. Y.

Title of company, Bennington and Hoosick Valley Railway Company.
General offices at Hoosick Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in September.
For information concerning this report, address Geo. E. Greene, President.

BINGHAMTON.

(Date of charter, March 31, 1894.)

For history of organization, etc., see Report of 1897.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

THE BINGHAMTON, LESTERSHIRE AND UNION.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	9,000	$900,000	.....
Issued for actual cash	16 9/10	$1,690	$1,690
Issued on account of construction	248¾	24,875	.....
Issued for constructed roads	3,744 1/10	394,410	.....
Issued for services	11	1,100	.....
Issued for real estate	1	100	.....
Total new outstanding	4,221¾	$422,175	$1,690

Number of stockholders 81

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
* First mort. bonds.	Mch. 1, 1893	5	5	July & Jan. 1	$900,000	$200,000 240,000 150,000 88,000 154,000 23,000	$200,000 228,000 138,750 85,800 154,000 23,000
Total					$900,000	$855,000	$829,550

Per mile of road owned, 23.20 miles. { Capital stock outstanding, $18,197.19. Cash realized on same, $72.84
Funded debt outstanding, 36,853.44. Cash realized on same, 35,756.46

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$2,274 70	$122,671 08
Overhead construction	1,027 82	17,264 54
Law expenses	250 00	1,585 85
Engineering expenses	141 25	1,077 50
Right of way	1,720 46	3,786 24
Buildings and fixtures used in operation of road	767 87	5,582 07
Real estate	150 44	14,545 81
Interest and discount charged to construction	473 93	34,589 41
Road built by contract	44,875 00	70,375 00
Purchase of constructed road and equipment	.....	1,076,999 11
Power station equipment	208 59	22,164 79
Motor and other cars	13,684 66	14,849 23
Tools and machinery	118 36	1,981 27
Horses and rolling stock other than cars	215 98	3,154 86
Grand total cost of road and equipment	$65,908 56	$1,448,132 26

Cost of road and equipment per mile of road owned $62,419 49

* Two hundred thousand dollars of the total issue are placed in escrow with the trustee, to redeem the $200,000 of old bonds now outstanding on the property originally owned by the Binghamton Street Railroad Company. The mortgage or trust deed provides that the amount of bonds authorized to be issued upon which interest is to be paid under the $900,000 five per cent. mortgage is $700,000, until the road shows net earnings for any six months between July and January sufficient to pay twice the amount of interest on the bonds outstanding, together with the amount to be taken from the $200,000 remaining in escrow, the escrow bonds cannot be used, and then only to the extent of 85 per cent. of the actual amount expended in construction and equipping for extensions and additions, and then only upon the presentations of sworn certificates of expenditures to the trustees as provided in the mortgage. Forty-five thousand dollars were withdrawn from escrow and issued by the trustees January, 1897; $56,000 were withdrawn from escrow and issued by the trustees January, 1898; $32,000 were withdrawn from escrow and issued by the trustees January, 1899; $23,000 were withdrawn from escrow and issued by the trustees January, 1900, the company having complied with the conditions provided in the mortgage Forty-five thousand dollars is now held in escrow. Six per cent. is paid on the old issue of Binghamton Street Railroad Company bonds, covered, as explained above, by the bonds of the Binghamton Railroad held in escrow, and not to be issued except for the retirement of six per cent. bonds, thus accounting for the difference in "interest accrued."

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New track laid, Downs avenue extension, additional sidings at car barns, new pavement assessments, etc.	$2,274 70
Overhead lines for above, labor and supplies for stringing additional feed wire	1,027 82
Attorney's fees in Front street appeal	250 00
Engineering new work	141 25
Settlement Front street matter, right of way Tompkins street bridge	1,720 46
Furnishing clubroom for crews, foundation wall under portion of car barn formerly supported by posts, minor aditions	767 37
Filling about car barns and station	150 44
Commission and expenses selling bonds	473 93
Contract double-tracking Washington street and Vestal avenue	44,875 00
Additional piping for exhaust and minor additions	208 59
Three new vestibuled car bodies, 10 cars and equipment complete, additional truck, additional heater equipment, etc.	12,684 66
New tools	118 36
New coal wagon, building cab on snow sweeper, etc.	215 98
Total	$65,908 56

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$173,386 58
Less operating expenses (excluding all taxes)			97,102 32
Net earnings from operation			$76,284 26
Income from other sources as follows, viz.:			
Advertising		$1,373 16	
Sale of power or electric lighting		222 88	
Rental of buildings or property		452 62	
Receipts from insurance account		775 00	
			2,823 66
Gross income from all sources			$79,107 92
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$43,505 00		
Interest on floating debt, due and accrued	1,957 27		
		$45,462 27	
Rentals		6,250 00	
Taxes on property used in operation of road	$3,913 66		
Taxes on earnings and capital stock	1,786 34		
		5,700 00	
			57,412 27
Surplus for year ending June 30, 1900			$21,695 65
General income account:			
Surplus up to June 30, 1899			95,502 03
Total surplus June 30, 1900			$117,197 68

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Binghamton, Lestershire and Union Railroad	$6,250 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares, sale of tickets and chartered cars		$171,897 85
From other sources:		
Mail	$687 20	
Express	801 53	
		1,488 73
Total gross earnings		$173,386 58

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$5,093 08	
Miscellaneous expenses, general office	1,029 59	
Insurance	2,400 00	
Law expenses	535 81	
Injuries and damages	1,215 10	
Contingent expenses	257 18	
		$10,530 76
Conducting transportation:		
Car service	$51,782 32	
Car house expenses	3,834 73	
Operation of power house	4,057 42	
Fuel	8,375 11	
		68,049 58
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$4,573 92	
Maintenance an drepairs of overhead construction	953 49	
Maintenance, repairs and renewals of buildings	418 31	
Removal of snow and ice	281 64	
		6,227 36
Maintenance of equipment:		
Repairs of cars	$5,415 79	
Repairs of electrical equipment of cars	4,957 11	
Repairs of steam plant	679 14	
Repairs of electrical plant	379 48	
Repairs of tools and machinery	206 81	
Miscellaneous expenses	656 29	
		12,294 62
Total operating expenses		$97,102 32

Operating cost, 56 per cent. of earnings (excluding taxes).
Operating cost, 59.29 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$9,495 51
Cash fares, sale of tickets and chartered cars	171,897 85
Mail	687 20
Express	801 53
Advertising	1,373 16
Open accounts	4,123 59
Sale of power	222 88
Rent of buildings	452 62
Insurance account	775 00
Sale of bonds	23,000 00
Sale of securities	15,000 00
Sale of stock	30 00
	$227,859 34

DISBURSEMENTS.

Operating expenses	$97,102 32
Taxes on property used in operation	3,913 66
Taxes on earnings and capital stock	1,629 25
Taxes other than above	157 09
Interest on funded debt	43,505 00
Other interest	1,957 27
Rentals	6,250 00
Construction and equipment	41,033 56
Loans	15,381 50
Supplies	285 50
Cash on hand June 30, 1900	16,644 19
	$227,859 34

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,348,482 11	
Cost of equipment	99,650 15	
		$1,448,132 26
Current assets as follows, viz.:		
Cash on hand	$16,644 19	
Open accounts	23,757 91	
Material and supplies on hand	2,567 61	
Additions and betterments on leased lines	932 82	
Prepaid insurance	963 68	
		44,866 21
		$1,492,998 47

LIABILITIES.

Capital stock		$422,175 00
Funded debt		855,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,000 00	
Loans	67,453 80	
Accounts payable	11,826 99	
Unpaid coupons	16,345 00	
		98,625 79
Profit and loss (surplus)		117,197 68
		$1,492,998 47

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	4,377,278
Number of transfers	716,664
Number of transfer points	2
Maximum speed, per hour, miles	12
Rate of fare per passenger, except on Binghamton, Lestershire and Union Railroad	5 cents
Cars are run every	10 to 50 minutes
Average number of employees (including officials) during year	190
Aggregate amount of salaries and wages paid them	$80,132 78
Stations, passenger	3
Power house	1
Car houses	2
Horses owned	6
Total assessed value of real estate and personal property of company	$144,950 00
Steam railroad crossing at grade protected by flagmen	1
Steam railroad crossing over grade	1
Steam railroad crossings under grade	3
Highway crossings at grade unprotected	2

Passenger cars are heated and lighted by electricity and ventilated by regular ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned	Miles leased.	Total miles operated.
Single track, main line, electric	28.20	5.50	28.70
Second track, main line, electric	5 55	.....	5.55
Sidings and turnouts, electric	1.50	.50	2.00
Grand total, tracks, sidings and turnouts	30.25	6 00	36.25
Laid with steel rail	30.25	6.00	36.25

Characteristics of Road and Equipment.—Continued.

Weight of rails per yard—steel, maximum, 94 lbs.; minimum, 35 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with concrete, stone and gravel.

EQUIPMENT.	NUMBER OWNED.		NUMBER LEASED.		TOTAL NUMBER.		Maximum length, feet.	Number equipped with fenders.
	Motors.	Other than motors.	Motors.	Other than motors.	Motors.	Other than motors.		
Box cars	32	8	1	.....	33	8	37 6	*42
Open cars	26	11	2	.....	28	11	46	.....
Express cars	.....	.....	1	.....	1	.....	.....	.....
Freight cars	.....	.....	.....	1	.....	1	.....	.....
Service cars	.....	3	.....	16	.....	19	.....	.....
Snow plows	2	.....	.....	.....	2	.....	.....	.....
Sweepers	1	.....	.....	.....	1	.....	.....	.....
Total	61	22	4	17	65	39	.....	.....

DETAILS OF ROADS OWNED AND LEASED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Broad avenue	End Broad avenue	Cor. Court & Wash. sts.	23.20	.....	23.20
Spring Forest	Centenary & Court sts	Spring Forest cemetery			
Port Dickinson	Port Dickinson	Cor. Court & Wash. sts.			
Orphans' Home	Susquehanna Valley Home.	Cor. Court & State sts.			
Glenwood	Cor. Court & Wash. sts	Glenwood cemetery			
State Hospital & Floral avenue	State Hospital	Floral Park cemetery			
Ross Park	Ross Park	Cor. Court & State sts.			
N. Chenango & Bennett Park	Cor. Bevier & Chenango sts.	Bennett Park			
Lestershire	D., L. & W. depots	Lestershire			
Binghamton, Lestershire & Union R. R.	Lestershire	Union	.....	5.50	5.50
Total	.....	.....	23.20	5.50	28.70

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General Manager	$2,400
Assistant Treasurer	1,000
Clerk	600
Stenographer	300

*Cars changed summer and winter.

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10 to 12	$1.50 to $1.75
Motormen	10 to 12	1.50 to 1.75
Starters	12	*$70
Watchmen	12	*$45 to $55
Switchmen	10	†$10
Roadmen	10	$1.25 to $1.50
Foremen	.....	$70
Linemen	10	*$35 to $50
Engineers	12	*55 to 75
Firemen	12	*45 to 50
Electricians	10	*40 to 70
Machinists and mechanics	10	*40 to 55

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	.....	1
Others	1	1
Total	1	4

Total paid for injuries and damages caused by accidents:

Paid by the company $1,215 10

Officers of the Company.

Name.	*Title.*	*Official Address.*
G. T. ROGERS	President	Binghamton, N. Y.
J. M. JOHNSON	Secretary	Binghamton, N. Y.
JOHN B. ROGERS	Treasurer	Binghamton, N. Y.
J. P. E. CLARK	Superintendent	Binghamton, N. Y.

Directors of the Company.

Name.	*Residence.*
J. P. E. CLARK	Binghamton, N. Y.
GEORGE E. GREEN	Binghamton, N. Y.
J. M. JOHNSON	Binghamton, N. Y.
C. J. KNAPP	Binghamton, N. Y.
J. B. LANDFIELD	Binghamton, N. Y.
G. T. ROGERS	Binghamton, N. Y.
T. S. ROGERS	Binghamton, N. Y.
F. E. ROSS	Binghamton, N. Y.

Title of company, Binghamton Railroad Company.
General offices at power station, Binghamton, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting second Tuesday in July.
For information concerning this report, address G. T. Rogers, President.

* Per month.
† Per week.

BLACK RIVER TRACTION.

(Date of charter, December 23, 1897.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

DEXTER AND BROWNVILLE.

The Dexter and Brownville Street Railway was leased to this company on July 1, 1899, at which time it had been completed. The terms of the lease provide that after paying operating expenses and repairs the balance of earnings of leased road should be divided, two-thirds to the Dexter and Brownville Company and one-third to the Black River Traction Company. The lessor road was built mainly by the parties interested in this company to act as a feeder to it. It is intended to consolidate the two roads.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	650	$65,000	$65,000

Number of stockholders 15

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	June 1, 1898	20	5	July and Jan.	$55,000	$55,000	$55,000

Per mile of road owned, 7 miles. { Capital stock outstanding, $9,285 71. Cash realized on same, $9,285.71
Funded debt outstanding, 7,857.00. Cash realized on same, 7,857.00

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$4,866 78	$15,958 62
Overhead construction	.....	4,500 00
Purchase of constructed road and equipment	.....	100,000 00
EQUIPMENT.		
Power station equipment	.....	1,032 14
Motor cars	4,340 51	21,841 51
Other than motor cars	.....	600 00
Tools and machinery	.....	2,000 00
Rolling stock other than cars	1,159 69	1,159 69
Grand total cost of road and equipment	$10,366 98	$147,091 23

Cost of road and equipment per mile of road owned $21,013 03

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Renewing track and new switches	$4,866 78
Three new motor cars	4,340 51
Snow sweeper	1,159 69
	$10,366 98

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Track and roadway construction	$6,210 87
Buildings and fixtures	653 99
Amount due from lessor company June 30, 1900	$6,864 86

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$50,187 53
Less operating expenses (excluding all taxes)			38,260 29
Net earnings from operation			$11,927 24
Income from other sources as follows, viz.:			
Advertising		$342 85	
Sale of power or electric lighting		400 00	
Receipts from park		439 66	
			1,182 51
Gross income from all sources			$13,109 75
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$2,750 00		
Interest on floating debt, due and accrued	900 00		
		$3,650 00	
Taxes on property used in operation of road	$738 59		
Taxes on earnings and capital stock	512 02		
		1,250 61	
Expenses of park, amusement, etc.		2,605 22	
			7,505 83
Surplus for year ending June 30, 1900			$5,603 92
General income account:			
Surplus up to June 30, 1899			9,026 79
Total surplus June 30, 1900			$14,630 71

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$40,296 38	
Sale of tickets	9,685 45	
		$49,981 83
From other sources:		
Express		205 70
Total gross earnings		$50,187 53

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,250 00	
Miscellaneous expenses, general office	566 27	
Insurance	1,541 29	
Injuries and damages	475 84	
Contingent expenses	5,000 00	
		$9,833 40
Conducting transportation:		
Car service	$12,894 65	
Car house expenses	1,744 20	
Operation of power house	1,506 31	
Hired power	2,400 00	
		18,545 16
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,508 43	
Maintenance and repairs of overhead construction	791 32	
Maintenance, repairs and renewals of buildings	1,000 00	
Maintenance and rent of buildings	1,070 11	
		5,369 86
Maintenance of equipment:		
Repairs of cars	$3,041 85	
Repairs of electrical equipment of cars, supplies	1,470 02	
		4,511 87
Total operating expenses		$38,260 29

Operating cost, 76.23 per cent. of earnings (excluding taxes).

Operating cost, 78.72 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 9.5 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand	$1,150 24
Cash fares	40,296 38
Sale of tickets	9,685 45
Advertising	342 85
Bills payable (temporary loans)	300 00
Power	400 00
Park, etc.	645 36
Sundries	1,213 28
	$54,033 56

DISBURSEMENTS.

Operating expenses	$38,748 08
Taxes on property used in operation	714 96
Taxes on earnings and capital stock	681 68
Interest on funded debt	2,750 00
Construction and equipment	9,654 34
Loans	300 00
Sundries	740 32
Cash on hand June 30, 1900	444 18
	$54,033 56

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$147,091 28
Current assets as follows, viz.:	
Cash on hand	444 12
Open accounts	151 48
Material and supplies on hand	500 00
Additions and betterments on leased lines	6,864 86
Sundries	1,600 00
Prepaid insurance	2,000 00
	$158,651 75

LIABILITIES.

Capital stock	$85,000 00
Funded debt	55,000 00
Current liabilities as follows, viz.:	
Taxes due and accrued	271 14
Lessee company for credits	6,478 42
Accounts payable	17,271 48
Profit and loss (surplus)	14,630 71
	$158,651 75

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,134,195
Number of transfers	105,327
Number of transfer points	1
Passenger car mileage	399,500
Maximum speed, per hour, miles	25
Rate of fare per passenger	4.4 cents
Cars are run every	10 minutes
Average number of employees (including officials) during year	40
Aggregate amount of salaries and wages paid them	$25,446 19
Length of steel rail laid during year in repair, feet	2,600
Steam railroad crossings at grade unprotected	3
Steam railroad crossing at grade protected by gates	1
Highway crossing at grade unprotected	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	7.00	3.00	10.00
Sidings and turnouts, electric	.35	.12	.47
Grand total tracks, sidings and turnouts	7.35	3.12	10.47
Laid with steel rail	7.35	3.12	10.47

Weight of rails per yard—steel, maximum, 72 lbs.; minimum, 56 lbs. Gauge of track 4 feet 8½ inches. Ballasted with stone and cinders.

EQUIPMENT.	NUMBER OWNED		Number leased—motors.	TOTAL NUMBER.		Maximum length, feet.
	Motors.	Other than motors.		Motors.	Other than motors.	
Box cars	13	.....	3	16	.....	31
Open cars	5	8	4	9	8	31
Service cars	.....	2	.....	.....	2	.....
Snow plows	1	.....	.....	1	.....	.....
Sweepers	1	.....	.....	1	.....	.....
Total	20	10	7	27	10	.....

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Total No. of miles operated.
Black River Traction Co.	Watertown	Brownville	7	.....	7
Dexter & Brownv'le	Brownville	Dexter	.....	3	3
			7	3	10

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$1,500 00
Clerks	960 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1.54
Motormen	11	1.54
Watchmen	12	1.54
Linemen	.....	2.00
Electricians	.....	2.00

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	2

Total paid for injuries and damages caused by accidents:

Paid by company	$105 46

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. A. LEBKUECHER	President	Newark, N. J.
GEO. H. WALKER	Secretary	Watertown, N. Y.
N. P. WARDEWELL	Treasurer	Watertown, N. Y.
S. R. SMITH	Superintendent	Watertown, N. Y.

Directors of the Company.

Name.	*Residence.*
J. A. LEBKUECHER	Newark, N. J.
GEO. KREMENTZ	Newark, N. J.
C. W. RIKER	Newark, N. J.
B. VAN WAGEN	South Orange, N. J.
N. P. WARDEWELL	Watertown, N. Y.
H. F. INGLEHART	Watertown, N. Y.
GEO. H. WALKER	Watertown, N. Y.

Title of company, Black River Traction Company.
General offices at Watertown, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address S. R. Smith, General Manager.

BROOKLYN HEIGHTS.

(Date of charter, April 1, 1899.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operation of the following roads, which are leased to this company:

BROOKLYN CITY.
BROOKLYN, QUEENS COUNTY AND SUBURBAN.
NASSAU ELECTRIC AND LEASED LINES (CONEY ISLAND AND GRAVESEND RAILROAD COMPANY).
BROOKLYN UNION ELEVATED.
KINGS COUNTY ELEVATED (from October 1, 1899, to date of merger with Brooklyn Union Elevated Railroad).
SEA VIEW (July 1, 1900, to date of merger with Kings County Elevated Railroad).
SEA BEACH.
PROSPECT PARK AND CONEY ISLAND AND LEASED LINES (New York and Coney Island and Prospect Park and South Brooklyn).

On July 1, 1899, the Sea View Railroad was leased for payment of interest on funded debt, taxes and organization expenses.
On October 1, 1899, the Kings County Elevated Railroad was leased for payment of interest on funded debt, taxes and organization expenses.
On April 1, 1900, the Nassau Electric Railroad was leased for 999 years, lessee to pay as rental in addition to interest on bonded indebtedness, taxes and organization expenses, all net earnings, which shall not be less, however, than 4 per cent. per annum on $6,500,000 par value of the lessor's cumulative preferred stock outstanding.
On May 9, 1900, the Sea View Railroad Company was merged with the Kings County Elevated Railroad Company, and on May 24, 1900, the Kings County Elevated Railroad Company was merged with the Brooklyn Union Elevated Railroad Company.
On July 1, 1900, the lease of the Brooklyn, Queens County and Suburban Railroad Company was extended for one year.
On April 1, 1900, the lease of the Brooklyn Union Elevated Railroad Company was extended for one year.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	2,000	$200,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage....	April, 1891	50	5	April & Oct.	$250,000	$250,000	$250,000

Per mile of road owned, .59 miles. { Capital stock outstanding, $338,983 05. Cash realized on same, ...
Funded debt outstanding, 423,728.81. Cash realized on same, $423,778.18

Cost of Road and Equipment.

ROAD.	Changes during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Real estate not used in operation of road	*$5,000 00	.....
Purchase of constructed road	2,949 65	.....
Total cost of road	*$2,050 35	$443,823 08
EQUIPMENT.		
Horses	*$850 00	.....
Total cost of equipment	*$850 00	$18,674 42
Grand total cost of road and equipment	*$2,900 35	$462,497 50

Cost of road and equipment per mile of road owned..... $783.894 07

DETAILS OF CHANGES DURING THE YEAR.

Sale of property, 77 Furman street	*$5.000 00
Settlement of judgment	2.949 65
Sale of horses	*850 00
	*$2,900 35

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Track, roadway and overhead construction	$683.001 09
Right of way	3.769 44
Buildings and fixtures	238 798 37
Power station equipment and storage batteries	96 493 19
Car equipment	1,534 510 39
Tools and machinery	8 759 64
Miscellaneous equipment	4.375 00
	$3,569.709 12
Less credit—sale of old material	181.063 49
Total	$2.388.643 63
Balance due from lessor companies June 30, 1899	4.928.284 24
Total	$7 316 927 87
Amount paid by lessor companies during the year	1,135.726 72
Amount due from lessor companies June 30, 1900	$6 181.201 15

*Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$11,268,021 85
Less operating expenses (excluding all taxes)			7,048,493 38
Net earnings from operation			$4,219,528 47
Income from other sources as follows, viz.:			
Advertising		$108,782 40	
Rental of track		96,490 51	
Sale of power		40,923 94	
Rental of buildings or property		70,763 48	
Interest		3,527 94	
			320,488 27
Gross income from all sources			$4,540,016 74
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$12,500 00		
Interest on floating debt, due and accrued	4,004 74		
		$16,504 74	
Rentals		3,551,066 44	
Taxes on property used in operation of road	$529,546 39		
Taxes on earnings and capital stock	144,952 02		
Taxes other than above	22,222 39		
		696,720 80	
			4,264,291 98
Net income from all sources			$275,724 76
Payments from net income as follows, viz.:			
Amount turned over to Brooklyn Rapid Transit Company in pursuance of terms of Brooklyn Rapid Transit mortgage			275,724 76

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Brooklyn City	$1,555,666 41
Nassau Electric	806,775 81
Brooklyn, Queens County and Suburban	328,699 90
Sea Beach	26,150 00
Brooklyn Union Elevated	628,088 13
Prospect Park and Coney Island	40,000 00
Sea View	2,625 00
Kings County Elevated	163,111 10
Total amount of rentals deducted from income	$3,551,066 44

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares, sale of tickets and chartered cars		$11,206,716 61
From other sources:		
Freight	$12,454 96	
Mail	21,691 38	
Express	27,159 50	
		61,305 84
Total gross earnings		$11,268,021 85

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$142,019 49	
Miscellaneous expenses, general office	37,044 12	
Insurance	25,512 56	
Law expenses	115,502 53	
Injuries and damages	797,789 91	
Contingent expenses	89,586 43	
		$1,207,455 04

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$3,367,792 56	
Car house expenses	165,342 89	
Operation of power house	295,497 52	
Fuel	658,082 98	
Rents for tracks, yards and terminals	22,165 87	
Hired power	11,084 15	
		$4,519,965 97
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$215,971 98	
Maintenance and repairs of overhead and underground construction	106,167 75	
Maintenance, repairs and renewals of buildings	93,589 56	
Maintenance and rent of buildings	4,819 10	
Removal of snow and ice	13,340 63	
		433,889 02
Maintenance of equipment:		
Repairs of cars	$319,648 68	
Repairs of electrical and cable equipment of cars	306,891 01	
Repairs of steam plant and locomotives	108,198 34	
Repairs of electrical and cable plant	120,062 21	
Repairs of tools and machinery	15,544 22	
Repairs, miscellaneous equipment	16,382 92	
Miscellaneous expenses	103,455 97	
		882,183 35
Total operating expenses		$7,048,493 38

Operating cost, 62.55 per cent. of earnings (excluding taxes).

Operating cost, 68.54 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 13.13 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$437,553 88
Cash fares, sale of tickets and chartered cars	11,062,420 72
Freight	4,511 52
Mail	15,946 69
Express	24,518 22
Advertising	116,339 06
Accounts receivable	1,036,440 76
Bills payable (temporary loans)	400,000 00
Bills receivable	232,066 66
Brooklyn Rapid Transit Company, account construction	779,088 13
Brooklyn Union Elevated Railroad	360,000 00
Kings County Elevated	87,628 29
Sea View Railroad	231,061 16
Brooklyn City Railroad	24,000 00
Kings County Elevated Railroad Company	79,037 37
Miscellaneous sources	119,937 86
Sale of old material	341,371 30
	$15,301,921 62

DISBURSEMENTS.

Operating expenses	$7,079,424 63
Taxes on property used in operation	252,310 64
Taxes on earnings and capital stock	105,718 22
Taxes other than above	22,174 05
Interest on funded debt	12,500 00
Other interest	3,697 15
Rentals	3,435,137 57
Real estate mortgages	4,500 00
Construction and equipment	2,474,417 02
Loans	400,000 00
Bills receivable	229,000 00
Open accounts (including supplies)	720,810 52
Sea View Railroad Company	97,297 55
Brooklyn Rapid Transit Company	446,554 77
Cash on hand June 30, 1900	18,379 50
	$15,301,921 62

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$443,823 08	
Cost of equipment	18,674 42	
		$462,497 50
Current assets as follows, viz.:		
Cash on hand	$18,379 50	
Open accounts	301,467 37	
Material and supplies on hand	516,606 88	
Additions and betterments on leased lines	6,181,201 15	
Betterments not yet distributed	85,773 39	
Prepaid insurance	34,260 51	
		7,137,688 80
		$7,600,186 30

LIABILITIES.

Capital stock		$200,000 00
Funded debt		250,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,125 00	
Other interest, due and accrued	124 47	
Rentals due and accrued	836,319 51	
Taxes due and accrued	535,033 89	
Brooklyn Rapid Transit, equity in construction advances on leased lines	5,100,655 63	
Accounts payable	647,052 80	
Real estate mortgages	27,875 00	
		7,150,186 30
		$7,600,186 30

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	272,560,074
Number of transfers	42,051,904
Number of transfer points	137
Passenger car mileage	53,053,330
Freight and express car mileage	289 752
Mil car mileage	155,893
Total car mileage	53,498 975
Maximum speed, per hour, miles	6, 8 and 10
Rate of fare per passenger	3, 5 and 10c.
Cars are run every	6 sec.
Average number of employees (including officials) during year	8,076
Aggregate amount of salaries and wages paid them	$4,961,878 50
Telephone owned and operated by company, miles	28.70
Stations, passenger	153
Power houses	7
Car houses	19
Horses owned	91
Road constructed and opened for business during the year, miles	1.929
Total assessed value of real estate and personal property of company and lessor companies	$30,286,959 00
Length of steel rail laid during year in repairs, miles	.631
Steam railroad crossings at grade unprotected	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	10
Steam railroad crossings at grade protected by signal or interlocking device	20
Steam railroad crossings over grade	9
Steam railroad crossings under grade	5

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric, cable and steam	.59	246.739	1.530	248.859
Single track, main line, operated by horses	.....	.161	.....	.161
Total single track	.59	246 900	1.530	249.020
Second track, main line, electric, cable and steam	.59	238.262	.840	239 692
Second track, main line, operated by horses	.....	.161	.....	.161
Total second track	.59	238.423	.840	239.853
Sidings and turnouts, electric, cable and steam	.086	33.931	.....	34.017
Grand total, tracks, sidings and turnouts	1.266	519.254	2.370	522 890
Laid with steel rail	1.266	519.254	2.370	522.890

Weight of rails per yard—steel, maximum, 98½ lbs.; minimum, 90 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—cable.	NUMBER LEASED.		MAXIMUM.		Average cost.
		Motors.	Other than motors.	Weight, pounds	Length, feet.	
Locomotives	.....	142	.....	*45,000	*29.	*$4,600 00
Box cars	8	1,590	492	*67,000 †21,250	*46.2 †34.	*$8,400 00 †2,530 00
Open cars	7	1,358	61	†23,000	†37	†2,500 00
Mail cars	.....	8	.....	16,000	24.2	1,350 00
Express cars	.....	10	.....	25,000	25.2	400 00
Freight cars	.....	12	1	.....	.....	.....
Service cars	.....	69	34	34,500	38.4	400 00
Snow plows	.....	49	.....	20,000	26 11	875 00
Sweepers	.....	39	.....	20,000	27.1	900 00
Total	15	3,277	588	.....	.....	.....

TRACK MILEAGE OF LINES OWNED AND LEASED.

LINE.	Owned by.	Miles owned	Miles leased.
Montague Street	Brooklyn Heights Railroad Co.	1.18	.....
Sidings	Brooklyn Heights Railroad Co.	.086	.....
Nostrand Avenue	Brooklyn City Railroad Co.	.....	13 459
Crosstown	Brooklyn City Railroad Co.	.....	11.909
Greene and Gates Avenue	Brooklyn City Railroad Co.	.....	7.444
Hamilton Avenue	Brooklyn City Railroad Co.	.....	2.899
Court Street	Brooklyn City Railroad Co.	.....	2.982
Fulton Street	Brooklyn City Railroad Co.	.....	11 508
Flushing and Graham Avenues	Brooklyn City Railroad Co.	.....	8.884

*Elevated.
†Surface.

TRACK MILEAGE OF LINES OWNED AND LEASED.—Continued.

Line.	Owned by.	Miles owned.	Miles leased.
Union Avenue	Brooklyn City Railroad Co.	.....	4.408
Lorimer Street	Brooklyn City Railroad Co.	.....	3.555
Myrtle Avenue	Brooklyn City Railroad Co.	.....	8.679
Flatbush Avenue	Brooklyn City Railroad Co.	.....	15.783
Third Avenue	Brooklyn City Railroad Co.	.....	12.606
Putnam Avenue and Halsey Street	Brooklyn City Railroad Co.	.....	7.179
Grand Street	Brooklyn City Railroad Co.	.....	8.033
Greenpoint	Brooklyn City Railroad Co.	.....	6.875
Tompkins Avenue	Brooklyn City Railroad Co.	.....	6.182
Bushwick Avenue	Brooklyn City Railroad Co.	.....	4.509
Flushing Extension	Brooklyn City Railroad Co.	.....	12.056
Second Avenue	Brooklyn City Railroad Co.	.....	4.455
Bensonhurst	Brooklyn City Railroad Co.	.....	9.321
Meeker Avenue	Brooklyn City Railroad Co.	.....	2.928
Bowery Bay	Brooklyn City Railroad Co.	.....	12.470
Richmond Hill	Brooklyn City Railroad Co.	.....	8.144
Cypress Hills	Brooklyn City Railroad Co.	.....	2.915
Lutheran Cemetery	Brooklyn City Railroad Co.	.....	2.628
Ridgewood Depot (terminal tracks etc)	Brooklyn City Railroad Co.	.....	1.370
Calvary Cemetery	Brooklyn City Railroad Co.	.....	2.965
Furman Street	Brooklyn City Railroad Co.	.....	2.167
Oakland Street	Brooklyn City Railroad Co.	.....	.279
Nassau Avenue	Brooklyn City Railroad Co.	.....	1.701
Meserole Avenue	Brooklyn City Railroad Co.	.....	.557
Crosstown Annex	Brooklyn City Railroad Co.	.....	322
Avenue C	Brooklyn City Railroad Co.	.....	1.250
Sidings	Brooklyn City Railroad Co.	.....	3.507
Sea Beach	Sea Beach Railroad Co.	.....	12.280
Sidings	.....	.....	1.570
Broadway	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	8.60
East New York Terminal	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	.70
Jamaica	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	12.00
Cypress Hills	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	3.89
Reid Avenue	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	5.35
Sumner Avenue	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	3.60
Ralph Avenue	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	2.86
Metropolitan Avenue	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	10.05
Sidings	Brooklyn, Queens Co. & Sub. R. R. Co.	.....	.17
Canarsie	Nassau Electric Railroad Co.	.....	16.52
Marcy Avenue	Nassau Electric Railroad Co.	.....	18.48
Douglass Street	Nassau Electric Railroad Co.	.....	9.40
Church Avenue	Nassau Electric Railroad Co.	.....	12.28
Fort Hamilton	Nassau Electric Railroad Co.	.....	6.42
Eighty-sixth Street	Nassau Electric Railroad Co.	.....	3.68
Fifth Avenue	Nassau Electric Railroad Co.	.....	8.04
Butler Street	Nassau Electric Railroad Co.	.....	3.48
Seventh Avenue	Nassau Electric Railroad Co.	.....	3.46
Fifteenth Street	Nassau Electric Railroad Co.	.....	2.98
Hicks Street	Nassau Electric Railroad Co.	.....	1.68
Bergen Street	Nassau Electric Railroad Co.	.....	9.13
Adams Street	Nassau Electric Railroad Co.	.....	3.42
Vanderbilt Avenue	Nassau Electric Railroad Co.	.....	6.14
West End Division	Nassau Electric Railroad Co.	.....	10.92
Park Avenue	Nassau Electric Railroad Co.	.....	7.18
Sidings	Nassau Electric Railroad Co.	.....	6.60
Surf Avenue	Coney Island & Gravesend	.....	6.32
Prospect Park and Coney Island Div.	Prospect Park & Coney Isl'd R. R. Co.	.....	25.07
Elevated Division	Brooklyn Union Elevated Railroad Co.	.....	87.734
Bridge Division	New York and Brooklyn Bridge	.....	3.60
Operated under trackage rights:			
Jay Street	Coney Island and Brooklyn R. R. Co.	1.15	.....
Washington Street	Coney Island and Brooklyn R. R. Co.	.45	.....
Ninth Avenue	Coney Island and Brooklyn R. R. Co.	.53	.....
Front, Fulton and Water Streets	Coney Island and Brooklyn R. R. Co.	.24	.....
			2.37
Total leased	.....	.....	521.624
Miles of track owned	.....	.....	1.266
Grand total track owned, leased and operated	.....	.....	522.890

	Miles owned.	Miles leased (electric).	Miles trackage rights.	Totals.
First track.				
Brooklyn Heights Railroad	.59	.....	.....	.59
Brooklyn City Railroad	.....	103.62	*1.025	104.645
Brooklyn, Queens County and Suburban Railroad	.....	24.15	.....	24.15
Nassau Electric Railroad	.....	61.77	*505	62.275
Coney Island and Gravesend Railroad	.....	3.16	.....	3.16
Sea Beach Railroad	.....	6.14	.....	6.14
Brooklyn Union Elevated Railroad	.....	37.00	.....	37.00
New York and Brooklyn Bridge	.....	1.30	.....	1.30
Prospect Park and Coney Island Railroad	.....	9.76	.....	9.76
Total, first track	.59	246.90	*1.530	249.02
Second track.				
Brooklyn Heights Railroad	.59	.....	.....	.59
Brooklyn City Railroad	.....	98 523	*.575	99 098
Brooklyn, Queens County and Suburban Railroad	.....	22.90	.....	22.90
Nassau Electric Railroad	.....	61.44	*.265	61.705
Coney Island and Gravesend Railroad	.....	3.16	.....	3.16
Sea Beach Railroad	.....	6.14	.....	6.14
Brooklyn Union Elevated Railroad	.....	37 00	.....	37 00
New York and Brooklyn Bridge	.....	1.30	.....	1.30
Prospect Park and Coney Island Railroad	.....	7.96	.....	7.96
Total, second track	.59	238.423	*.840	239.853
Third track and sidings.				
Brooklyn Heights Railroad	.086	.....	.....	.086
Brooklyn City Railroad	.....	3.507	.....	3.507
Brooklyn, Queens County and Suburban Railroad	.....	.17	.....	.17
Nassau Electric Railroad	.....	6.49	.....	6.49
Coney Island and Gravesend Railroad	.....	.11	.....	11
Sea Beach Railroad	.....	1.57	.....	1.57
Brooklyn Union Elevated Railroad	.....	13.734	.....	13.744
New York and Brooklyn Bridge	.....	1.00	.....	1.00
Prospect Park and Coney Island Railroad	.....	7.35	.....	7.35
Total, third track and sidings	.086	33.931	.....	34.017
Grand totals	1.266	519.254	*2.37	522.89

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$142,019 49

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00 to $2 70
Drivers	10	1 50 to 2 25
Motormen	10	2 00 to 2 30
Starters	10	2 25
Watchmen	10	1 50 to 2 00
Switchmen	10	1 25 to 2 25
Roadmen	10	2 50
Hostlers	10	1 50 to 1 75
Linemen	10	1 75 to 3 00
Engineers	10	2 75 to 6 50
Firemen	10	1 50 to 1 75
Electricians	10	1 75 to 3 50
Machinists and mechanics	10	2 00 to 3 00

*Belongs to Coney Island and Brooklyn Railroad Company.

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	7	33
Employees	16	7
Others	31	53
Total	54	93

Total paid for injuries and damages caused by accidents:

Paid by the company $799,789 91

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
H. C. DUVAL	Vice-President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Treas. and Sec.	168 Montague St., Brooklyn, N. Y.
J. C. BRACKENRIDGE	General Manager	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
C. L. ROSSITER	Brooklyn, N. Y.
AUGUST BELMONT	New York city.
H. H. PORTER	New York city.
E. H. HARRIMAN	New York city.
A. N. BRADY	Albany, N. Y.
T. S. WILLIAMS	Brooklyn, N. Y.
WALTER G. OAKMAN	Brooklyn, N. Y.
A. R. FLOWER	New York city.
HENRY SEIBERT	Brooklyn, N. Y.
J. G. JENKINS	Brooklyn, N. Y.
D. H. VALENTINE	Brooklyn, N. Y.
H. C. DU VAL	Brooklyn, N. Y.
R. SOMERS HAYES	Brooklyn, N. Y.

Title of company, Brooklyn Heights Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, Thursday following second Wednesday in January.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

BUFFALO.

(Date of charter, November 22, 1890.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	60,000	$6,000,000
Issued on account of construction	3,705	$370,500
Issued for stock of the Buffalo Street R. R., Buffalo East Side Street Ry., and West Side St. Ry., Companies	50,000	5,000,000
Total now outstanding	53,705	$5,370,500

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mtg. Buffalo St. Railroad	July 1, 1875	30	7-6	Jan. 1 & July 1	.....	$650,000
First mtg. Buffalo East Side Ry.	June 1, 1874	30	7-10	June 1 & Dec. 1	.....	300,000
Second mtg. Buffalo E. Side Ry.	Sept. 1, 1882	30	6	Mar. 1 & Sept. 1	.....	293,500
Consolidated mortgage	Feb. 1, 1891	40	5	Feb. 1 & Aug 1	$5,000,000	3,756,000
Real estate mortgage	Jun. 20, 1894	10	5	Ju. 20 & Dec 20	150,000	150,000
Debentures	April 1, 1897	20	6	April 1 & Oct. 1	1,000,000	1,000,000
Total	.....	....	....	.....	$6,150,000	$6,149,500

Per mile of road owned, 40.38 miles. { Capital stock outstanding $132,999.00
Funded debt outstanding 152,290.73

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$392,787 57	$1,564,543 95
Overhead construction	17,378 27	810, 26 44
Superintendency and organization expenses	13,088 63	13,088 63
Law expenses	1,570 50	1,570 50
Engineering expenses	3,441 22	3,451 02
Right of way	50 00	50 00
Buildings and fixtures used in operation of road	113,343 23	1,602,416 70
Purchase of constructed roads	.....	7,137,147 74
Total cost of road	$541,559 42	$11,133,294 98

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment	$159,149 58	$909,440 58
Motor and other cars	313,466 85	1,032,910 83
Tools and machinery	14,456 34	24,092 30
Horses and rolling stock other than cars	15,368 57	74,488 85
Total cost of equipment	$502,441 34	$2,040,932 56
Grand total cost of road and equipment	$1,044,000 76	$12,174,227 57

Cost of road per mile owned	$275,712 10
Cost of equipment per mile of road owned	50,543 12
Cost of road and equipment per mile of road owned	326,256 22

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track and road construction:

Difference in value between 93,835 feet 9-inch and 6¾-inch rail and horse car tracks replaced on following streets: William, Genesee, Exchange, Albany, School, Michigan, Main, Clinton and Forest avenue; 79,000 yards of stone and 14,798 yards of asphalt paving, account of above, also welding 7,419 joints on above streets $392,787 57

Overhead construction:

Building conduit in Niagara street from Porter avenue to car house; replacing old and stringing new feeder wire made necessary, account of installation of three transformer substations 17,378 27

Superintendence and organization expenses:

Expenses, account of above 13,088 63

Law expenses:

Expenses, account of above 1,570 50

Engineering expenses:

Expenses, account of above 3,441 22

Right of way:

Expenses, account of right of way, Elmwood avenue 50 00

Buildings and fixtures:

Labor and material building addition to car house corner of Main and Michigan streets; remodeling one car house front on Forest avenue, made necessary account use of longer cars; constructing one new car house corner of Eagle and Jefferson streets; also purchase of two lots for above car house; one paint shop and one small blacksmith shop; also labor and material extending capacity of storeroom 113,343 23

Power station equipment:

Labor and material installing electric machinery for three transformer substations; also additional plates for storage battery 159,149 58

Car equipment:

Completing the splicing and rebuilding of short single truck cars into 95 long double truck cars; difference in value of motors, controllers and trucks used on above cars; building 35 pairs new trucks; electric heaters in all box cars, replacing stoves; difference in value between rattan and slat seats in 30 cars 313,466 85

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Tools and machinery:	
Purchase of wood-working and other machinery, made necessary for the construction and rebuilding of cars	$14,456 34
Horses and rolling stock:	
Purchase of 24 horses; labor and material constructing 8 service cars and 6 electric snow plows	15,368 57
	$1,044,000 76

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$1,423,279 44
Less operating expenses (excluding all taxes)			666,095 66
Net earnings from operation			$757,183 78
Income from other sources as follows, viz.:			
Advertising		$7,572 41	
Rental of buildings or property		372 00	
Interest		16,360 83	
			24,305 24
Gross income from all sources			$781,489 02
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$337,710 00		
Interest on floating debt, due and accrued	35,783 27		
		$373,493 27	
Taxes on property used in operation of road	$35,059 13		
Taxes on earnings and capital stock	50,998 45		
		86,057 58	
			459,550 85
Surplus for year ending June 30, 1900			$321,938 17
General income account:			
Surplus up to June 30, 1899		$806,959 26	
Less 1899 accounts receivable, written off		7,033 96	
		$799,925 30	
1899 accounts payable, written off		10 00	
			799,935 30
Total surplus June 30, 1900			$1,121,873 47

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$1,393,649 74	
Sale of tickets	28,544 55	
Chartered cars	857 15	
		$1,423,051 44
From other sources:		
Mail		228 00
Total gross earnings		$1,423,279 44

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$37,681 04	
Miscellaneous expenses, general office	8,727 84	
Insurance	12,574 58	
Law expenses	9,932 90	
Injuries and damages	25,160 65	
Contingent expenses	12,145 49	
		$106,222 50
Conducting transportation:		
Car service	$326,024 12	
Car house expenses	31,582 42	
Operation of power house	25,125 21	
Fuel	31,323 36	
Hired power	32,551 60	
		446,606 71

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$6,034 75	
Maintenance and repairs of overhead construction	5,773 99	
Maintenance, repairs and renewals of buildings	10,139 78	
Removal of snow and ice	13,078 19	
		$35,026 71
Maintenance of equipment:		
Repairs of cars	$39,492 38	
Repairs of electrical equipment of cars	19,307 68	
Repairs of steam plant	6,251 24	
Repairs of electrical plant	5,368 39	
Repairs of tools and machinery	3,510 07	
Miscellaneous expenses	4,309 98	
		78,239 74
Total operating expenses		$666,095 66

Operating cost, 46.80 per cent. of earnings (excluding taxes).
Operating cost, 52.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.81 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$10,088 57
Cash fares	1,293,649 74
Sale of tickets	23,544 55
Chartered cars	857 15
Mail	228 00
Advertising	7,572 41
Bills payable (temporary loans)	1,771,542 57
Rent	372 00
Interest receivable	16,360 83
Sundry companies	514,927 26
	$3,744,153 08

DISBURSEMENTS.

Operating expenses	$677,896 55
Taxes on property used in operation	48,880 04
Taxes on earnings and capital stock	34,299 71
Interest on funded debt	337,710 01
Other interest	33,383 27
Construction and equipment	1,452,692 80
Loans	518,466 92
Sundry companies	499,644 20
Cash on hand June 30, 1900	141,179 58
	$3,744,153 08

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$11,133,249 98	
Cost of equipment	2,040,932 59	
		$13,174,227 57
Other permanent investments, as follows, viz.:		
Stock of other companies	$422,949 31	
Bonds of other companies	350,000 00	
		772,949 31
Current assets as follows, viz.:		
Cash on hand	$141,179 58	
Bills receivable	1,322 40	
Open accounts	499,607 12	
Material and supplies on hand	157,928 75	
Prepaid insurance	3,378 90	
Prepaid telephone rental	149 92	
Prepaid taxes	4,632 88	
Funds with agents, account coupon interest	35,039 19	
Funds with agents of company	6,676 45	
		854,915 19
		$14,802,092 07

LIABILITIES.

Capital stock	$5,370,500 00
Funded debt	6,149,500 00

General Balance Sheet, June 30, 1900.—Continued.

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	$127,798 33	
Taxes due and accrued	53,494 17	
Loans	1,607,542 57	
Accounts payable	319,763 02	
Unpaid pay-rolls	25,205 51	
Employees' deposits	26,415 00	
		$2,160,218 60
Profit and loss (surplus)		1,121,873 47
		$14,802,092 07

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	41,793,624
Number of transfers	12,054,758
Number of transfer points	83
Passenger car mileage	6,792,770
Maximum speed, per hour, miles	12
Rate of fare per passenger	3 and 5c.
Cars are run every	1 to 30 min.
Average number of employees (including officials) during year	1,720
Aggregate amount of salaries and wages paid them	$952,993 00
Stations, passenger	7
Power houses	3
Car houses	7
Road constructed and opened for business during the year, miles	.413
Total assessed value of real estate and personal property of company	$1,414,175 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3
Steam railroad crossings at grade protected by derailing device on street railroad alone	1
Steam railroad crossings over grade	5
Steam railroad crossing under grade	1
Highway crossings over grade	2

Passenger cars are heated and lighted by electricity and ventilated by hinged windows in dome.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	40.380
Second track, main line, electric	26.961
Sidings and turnouts, electric	1.989
Grand total tracks, sidings and turnouts	69.330
Laid with steel rail	69.330

Weight of rail per yard—steel, maximum, 94 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and stone, concrete base.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	135	1	15	40	135
Open cars	32	30	14	42	32
Service cars	25	6	10	36	17
Snow plows	26	14	13	28	.....
Sweepers	3	.....	10	28	.....
Total	221	51	.....	.....	184

DETAILS OF ROADS OWNED.

NAME.	From	To	Miles owned.
Main street	Ohio street	Scajaquada creek	3.531
Niagara street	Main street	Hertel avenue	4.511
Genesee street	Main street	New York Central R. R.	2.605
Elmwood avenue	Virginia street	Forest avenue	2.146
Michigan street	Exchange street	Carlton street	1.473
Broadway	Main street	Bailey avenue	3.237
Exchange and Jefferson streets	Main and Exchange	Main and Michigan	4.185
William and North Division sts	Main street	New York Central R. R.	1.802
Eagle and Clinton streets	Main street	Bailey avenue	4.035
Forest avenue	Main street	Niagara street	3.024
Allen and Ferry streets	Main street	Niagara street	3.807
Baynes and Hoyt streets	Ferry street	Forest avenue	1.775
Connecticut street	Niagara street	Seventeenth street	.627
Plymouth avenue	Hudson street	School street	1.186
West avenue and Carolina street	Niagara street	York and Fourteenth sts.	1.176
Albany and School streets	Niagara street	Hampshire street	.427
Virginia and Cottage streets	Main street	Hudson street	.672
Norris Place	Cottage street	Allen street	.161
Total			40.380

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$37,681 04

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	9¾	*15 to 18c
Motormen	9¾	*15 to 18c
Starters	10	$3 00
Watchmen	10	1 75
Switchmen	10	1 00
Roadmen	10	$1 25 to 2 50
Hostlers	10	1 50
Linemen	10	$1 50 to 2 50
Engineers	8	3 00 to 5 00
Firemen	8	1 65
Electricians	10	2 50 to 5 00
Machinists and mechanics	10	1 75 to 2 75

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	10
Others	9	13
Total	* 10	23

Total paid for injuries and damages caused by accidents:

Paid by the company $25,160 65

*Per hour.

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	180 Main St., Buffalo, N. Y.
RICHARD F. RANKINE	Sec. and Treas.	180 Main St., Buffalo, N. Y.
RICHARD E. DANFORTH	Superintendent	180 Main St., Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
T. DE WITT CUYLER	Philadelphia, Pa.
FRANCIS LYNDE STETSON	New York city.
ROBERT L. FRYER	Buffalo, N. Y.
H. M. WATSON	Buffalo, N. Y.
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
D. S. LAMONT	New York city.
CHARLES STEEL	New York city.
DANIEL O'DAY	New York city.
GEO. URBAN, JR	Buffalo, N. Y.
JOHN N. SCATCHERD	Buffalo, N. Y.

Title of company, Buffalo Railway Company.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address Frank E. Wood, Auditor.

BUFFALO, BELLEVUE AND LANCASTER.

(Date of charter, March 2, 1892.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	900	$90,000	$90,000

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage.	June 1, 1897.	30	p.c. 5	June & Dec.	$215,000	$215,000	$215,000

Per mile road owned, 13.12 miles. { Capital stock outstanding, $6,859.75. Cash realized on same, $6,859.75
{ Funded debt, outstanding, 16,387.04. Cash realized on same, 16,387.04

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$617 40	$169,785 58
Overhead construction	6 62	30,764 64
Law expenses	33 24	33 24
Engineering expenses	59	2 87
Building and fixtures used in operation of road	*12 20	24,082 42
Real estate not used in operation of road	.....	16,721 85
Total cost of road	$645 65	$241,340 60
EQUIPMENT.		
Power station equipment	$350 06	$28,662 46
Motor and other cars	6,057 76	43,505 10
Tools and machinery	.....	547 05
Horses and rolling stock other than cars	2,411 03	3,761 03
Total cost of equipment	$8,818 85	$76,475 64
Grand total cost of road and equipment	$9,464 50	$317,816 24

Cost of road per mile owned	$18,394 86
Cost of equipment per mile of road owned	5,828 94
Cost of road and equipment per mile of road owned	24,223 80

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track construction:		
Building one stone culvert, including grading and excavating		$617 40
Overhead construction:		
Bonding track, account of above		6 62
Law expenses:		
Sundry items chargeable to law expenses		33 24
Engineering expenses:		
Sundry expenses, account of above culvert		59
Buildings and fixtures:		
Credit, account of sale of scrap		*12 20
Power station equipment:		
Labor and materials setting boiler	$318 74	
Freight on two boilers	31 32	
		350 06
Motor cars:		
Labor and materials, account of splicing and longthening 6 single truck cars into 5 double truck cars; exchange W. P. 50 motor equipments for G. E. 57, and equipping with electric heaters	$4,745 50	
Also, equipping one car with G. E. 1,000, four-motor equipment and electric heaters	1,312 26	
		6,057 76
Horses and rolling stock:		
Labor and materials, account of exchange of snow plow equipment from W. P. 50 to G. E. 57 motors		2,411 03
Total		$9,464 50

*Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$45,109 07
Less operating expenses (excluding all taxes)			26,371 27
Net earnings from operation			$18,737 80
Income from other sources as follows, viz.:			
Advertising		$350 00	
Receipts from water works		1,656 42	
			2,006 42
Gross income from all sources			$20,744 22
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$10,750 00	
Taxes on property used in operation of road	$766 16		
Taxes on earnings and capital stock	525 88		
		1,292 04	
Expenses of park		634 92	
			12,676 96
Surplus for year ending June 30, 1900			$8,067 26
General income account:			
Deficit up to June 30, 1899		$19,462 67	
Less accounts payable, written off		135 00	
		$19,327 67	
Add accounts receivable, written off		44 63	
			19,372 30
Total deficit June 30, 1900			$11,305 04

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$33,604 90	
Sale of tickets	11,274 29	
Chartered cars	191 80	
		$45,070 99
From other sources:		
Freight	$2 35	
Mail	35 73	
		38 08
Total gross earnings		$45,109 07

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$752 01	
Miscellaneous expenses, general office	116 66	
Insurance	576 00	
Law expenses	15 56	
Injuries and damages	95 73	
Contingent expenses	113 05	
		$1,669 01
Conducting transportation:		
Car service	$3,982 39	
Car house expenses	188 20	
Operation of power house	3,831 27	
Fuel	4,925 91	
		17,927 77
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,780 49	
Maintenance and repairs of overhead construction	1,076 87	
Maintenance, repairs and renewals of buildings	43 03	
Removal of snow and ice	999 12	
		3,899 51

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs of cars	$1,074 52	
Repairs of electrical equipment of cars	803 38	
Repairs of steam plant	993 88	
Repairs of tools and machinery	30	
Miscellaneous expenses	2 90	
		$2,874 98
Total operating expenses		$26,371 27

Operating cost, 58.46 per cent. of earnings (excluding taxes).
Operating cost, 61.32 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.06 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,689 61
Cash fares	33,604 90
Sale of tickets	11,274 29
Chartered cars	191 80
Freight	2 35
Mail	35 73
Advertising	350 00
Water works	1,656 42
Sundry firms	481 64
	$50,286 74

DISBURSEMENTS.

Operating expenses	$16,773 40
Taxes on property used in operation	720 20
Taxes on earnings and capital stock	560 66
Interest on funded debt	10,750 00
Construction and equipment	8,386 69
Cash on hand June 30, 1900	13,095 79
	$50,286 74

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$241,340 60	
Cost of equipment	76,475 64	
		$317,816 24
Current assets as follows, viz.:		
Cash on hand	$13,095 79	
Open accounts	278 84	
Material and supplies on hand	307 95	
Money with agents of company	414 00	
Money with agents, to pay coupon interest	16,125 00	
		30,221 58
Profit and loss (deficiency)		11,305 04
		$359,342 86

LIABILITIES.

Capital stock		$90,000 00
Funded debt		215,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$17,020 84	
Taxes due and accrued	585 94	
Accounts payable	36,033 59	
Conductors' deposits	387 25	
Unpaid pay-rolls	315 24	
		54,342 86
		$359,342 86

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	629,219
Number of transfers	11,697
Number of transfer points	2
Passenger car mileage	291,003
Maximum speed, per hour, miles	30
Rate of fare per passenger	10, 7½ and 5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	40
Aggregate amount of salaries and wages paid them	$17,616 99
Cost of real estate now held by company, exclusive of that used in operation	$16,721 85
Total assessed value of real estate and personal property of company	$55,000 00
Steam railroad crossings at grade unprotected	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	11
Highway crossing over grade	1

Passenger cars are heated and lighted by electricity and ventilated by hinged sash in dome.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	13.120
Second track, main line, electric	.900
Sidings and turnouts, electric	1.214
Grand total tracks, sidings aand turnouts	15.234
Laid with steel rail	15.234

Weight of rail per yard—steel, maximum, 94 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	11	.....	16	41	1
Open cars	.....	1	24	24	.....
Service cars	1	4	6	22	.....
Snow plows	2	.....	7	28	.....
Total	14	5	.....	.....	11

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Buffalo, Bellevue and Lancaster	Buffalo	Depew and Lancaster	18.12

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$752 01

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*15 and 17½c.
Motormen	10	*15 and 17½c.
Watchmen	13	†$1.00
Roadmen	10	† 1.25
Linemen	10	† 1.75
Engineers	11	† 2 81
Firemen	12	† 2.30
Electricians	13	† 2.00

Total paid for injuries and damages caused by accidents:

Paid by the company $95 73

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	180 Main St., Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	180 Main St., Buffalo, N. Y.
R. E. DANFORTH	Superintendent	180 Main St., Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
WILLIAM B. RANKINE	New York city.
FRANCIS LYNDE STETSON	New York city.
DANIEL S. LAMONT	New York city.
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
T. DE WITT CUYLER	Philadelphia, Pa.
H. M. WATSON	Buffalo, N. Y.
GEORGE URBAN, JR.	Buffalo, N. Y.

Title of company, The Buffalo, Bellevue and Lancaster Railway.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Thursday in March.
For information concerning this report, address Frank E. Wood, Auditor.

* Per hour. † Per day.

BUFFALO, GARDENVILLE AND EBENEZER.

(Date of charter, June 19, 1895.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	400	$40,000 00	.....
Issued for actual cash and now outstanding	393	39,300 00	$39,300 00

Number of stockholders 158

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Payable.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Collateral note.	June 22, '98	On dem'd.	p. c. 6	Monthly.....	$25,000 00	$22,000 00	$22,000 00

Per mile of road owned, 4.50 miles. } Capital stock outstanding, $8,733.33. Cash realized on same, $8,733.33
} Funded debt outstanding, 4,888.88. Cash realized on same, 4,888.88

Cost of Road and Equipment.

ROAD.		Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction		.....	$31,948 35
Overhead construction		.....	12,875 40
Superintendence and organization expenses		.....	1,061 51
Law expenses		.....	5,388 83
Engineering expenses		$100 00	463 97
Right of way		.....	255 00
Buildings and fixtures used in operation of road		*71 39	2,108 14
Interest and discount charged to construction		.....	1,703 92
Total cost of road		$28 61	$55,805 12
EQUIPMENT.			
Power station equipment		$3 15	$4,151 24
Motor cars	$9,751 53		
Other than motor cars	1,601 26		
		*821 37	11,352 79
Tools and machinery		13 94	104 71
Total cost of equipment		*$804 28	$15,608 74
Grand total cost of road and equipment		*$775 67	$71,413 86

*Credit.

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$12,401 14
Cost of equipment per mile of road owned	3,468 61
Cost of road and equipment per mile of road owned	15,869 75

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Engineer's expenses preparing plans	$100 00
Sale of pipe	*71 39
Waste can and awning	3 15
Snow shovels and cold chisels	13 94
Readjustment of car account	*821 37
Total	*$775 67

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$11,996 04
Less operating expenses (excluding all taxes)			10,321 83
Net earnings from operation			$1,674 21
Income from other sources as follows, viz.:			
Advertising			100 00
Gross income from all sources			$1,774 21
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$1,320 00		
Interest on floating debt, due and accrued	150 00		
		$1,470 00	
Taxes on property used in operation of road	$69 18		
Taxes on earnings and capital stock	119 96		
		189 14	
			1,659 14
Surplus for year ending June 30, 1900			$115 07
General income account:			
Surplus up to June 30, 1899			4,854 23
Total surplus June 30, 1900			$4,969 30

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$11,975 04
Chartered cars		21 00
Total gross earnings		$11,996 04

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$953 00	
Miscellaneous expenses, general office	133 57	
Insurance	15 50	
Law expenses	23 00	
Contingent expenses	131 44	
		$1,254 51
Conducting transportation:		
Car service	$3,556 04	
Car house expenses	104 13	
Operation of power house	160 02	
Hired power	3,023 81	
		6,843 80
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$479 65	
Maintenance and repairs of overhead construction	178 13	
Maintenance and rent of buildings	104 13	
Removal of snow and ice	125 11	
		887 00

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:		
Repairs of cars	$1,304 93	
Repairs of electrical plant	31 40	
		$1,336 33
Total operating expenses		$10,321 83

Operating cost, 36.04 per cent. of earnings (excluding taxes).
Operating cost, 87.62 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.2 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand	$22 82
Cash fares	11,975 04
Chartered cars	21 00
Advertising	100 00
	$12,118 86

DISBURSEMENTS.

Operating expenses	$10,321 83
Taxes on property used in operation	69 18
Interest on funded debt	1,254 12
Other interest	15 71
Construction and equipment	455 31
Cash on hand June 30, 1900	2 71
	$12,118 86

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$55,805 12	
Cost of equipment	15,608 74	
		$71,413 86
Current assets as follows, viz.:		
Cash on hand	$2 71	
Open accounts	31 05	
		33 76
		$71,447 62

LIABILITIES.

Capital stock	$39,300 00
Funded debt	22,000 00
Current liabilities as follows, viz.:	
Loans	2,500 00
Accounts payable	2,089 65
Sundries	588 67
Profit and loss (surplus)	4,969 30
	$71,447 62

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	307,377
Passenger car mileage	112,137
Maximum speed, per hour, miles	15
Rate of fare per passenger	5c.
Cars are run every	30 min. in summer; 40 min. in winter.
Average number of employees (including officials) during year	9
Aggregate amount of salaries and wages paid them	$5,475 94
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$10,500 00
Steam railroad crossings at grade unprotected	3
Highway crossings at grade unprotected	6

Passenger cars are heated and lighted by electricity and ventilated by transom windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.50
Sidings and turnouts, electric	.16⅔
Grand total tracks, sidings and turnouts	4.66⅔
Laid with steel rail	4.66⅔

Weight of rail per yard—steel, maximum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		AVERAGE.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	3	.....	20	35	$2,437
Open cars	1	5	20	35	2,437
Total	4	5	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Buffalo, Gardenville & Ebenezer	Ebenezer	Buffalo	4 50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$300 00
Clerk	540 00
Treasurer	60 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*$1 50
Motormen	10	*1 50
Switchmen	10	†55 00
Electricians	10	†60 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES SCHOEPFLIN	President and Superintendent	Gardenville, N. Y.
SAMUEL C. ROGERS	Secretary	Buffalo, N. Y.
E. H. BALLOU	Treasurer	Gardenville, N. Y.

*Per day. †Per month.

Directors of the Company.

Name.	*Residence.*
CHARLES SCHOEPFLIN	Gardenville, N. Y.
E. H. BALLOU	Gardenville, N. Y.
H. C. LEIN	Gardenville, N. Y.
S. C. ROGERS	Buffalo, N. Y.
J. L. OSGOOD	Buffalo, N. Y.
GEO. H. LAMY	Buffalo, N. Y.
JOS. EBERL	Buffalo, N. Y.
HENRY MOLST	Buffalo, N. Y.
WILLIAM VOSS	999 William St., Buffalo, N. Y.
MICHAEL ANSTETH	Ebenezer, N. Y.

Title of company, Buffalo, Gardenville and Ebenezer Railway.
General offices at Gardenville, Erie county, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Saturday in September.
For information concerning this report, address Chas. Schoepflin, President.

BUFFALO, KENMORE AND TONAWANDA.

Now Buffalo and Lockport.

BUFFALO AND LOCKPORT.

(Date of charter, May 3, 1898.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following road, which is owned by this company:

ELMWOOD AVENUE AND TONAWANDA.

On September 1, 1900, the Buffalo and Lockport Railway leased from the Erie Railroad Company, for the period and term of 999 years from the first day of June, 1898, the easterly portion of the right of way of the Erie Railroad Company, 25½ feet in width, extending from the northerly side of Ellicott creek, in the village of Tonawanda, Erie county, N. Y., to the westerly line of Main street, in the city of Buffalo, N. Y.; also the rights of trackage over certain of its railroad tracks between the northerly line of Sweeney street, in the city of North Tonawanda, and the northerly side of Ellicott creek, for a like period.

At the same time the Buffalo and Lockport Railway obtained from the Erie Railroad Company an extension of its lease of certain trackage rights between the northerly line of Sweeney street, in North Tonawanda, and the junction of Main street and Transit streets, in the city of Lockport, N. Y., from 99 to 999 years from June 1, 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Issued for property and now outstanding	10,000	$1,000,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage	July 1, 1898	40	5	July & Jan.	$500,000 00	$500,000 00	$500,000 06

Per mile of road owned, 15.08 miles. { Capital stock outstanding, $66,313.00. Cash realized on same, ...
{ Funded debt outstanding, 33,156.49. Cash realized on same, $33,156.49

Cost of Road and Equipment.

ROAD.	Credits during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	*$97 50	.....
Buildings and fixtures used in operation of road	*34 05	.....
Road built by contract	.....	$1,213,912 99
Total cost of road	*$131 55	$1,213,912 99
EQUIPMENT.		
Motor cars	*$12 00	.....
Purchased by contract	.....	$283,161 96
Total cost of equipment	*$12 00	$283,161 96
Grand total cost of road and equipment	*$143 55	$1,497,074 95

Cost of road per mile owned	$80,498 21
Cost of equipment per mile of road owned	18 777 31
Cost of road and equipment per mile of road owned	99,275 52

DETAILS OF CREDITS DURING THE YEAR.

Track and roadway construction:	
Sale of old trusses, B., K. & T. E. Ry	$97 50
Buildings and fixtures used in operation of road:	
Sale of old brick to Buffalo Railway Company	34 50
Car equipment:	
Sale of trolley bases to Buffalo Railway Company	12 00
Total	$143 55

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$115,363 60
Less operating expenses (excluding all taxes)		84,797 04
Net earnings from operation		$30,566 56
Income from other sources as follows, viz.:		
Advertising	$566 67	
Rental of buildings or property	10 00	
Interest	18 00	
		594 67
Gross income from all sources		$31,161 23

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued....	$25,000 00		
Interest on floating debt, due and accrued....	499 98		
		$25,499 98	
Rentals		15,833 31	
Taxes on property used in operation of road..	$4.274 25		
Taxes on earnings and capital stock.....	1,191 43		
		5,465 68	
			$46,798 97
Deficit for year ending June 30, 1900			$15,637 74
General income account:			
Deficit up to June 30, 1899			23,249 46
Total deficit June 30, 1900			$38.887 20

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road.	Total amount of rental paid by lessee.
Erie Railroad Company	$15,833 31

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$39,181 66	
Sale of tickets	55,147 83	
Chartered cars	524 60	
		$94,854 09
From other sources:		
Freight	$19,675 50	
Express	815 86	
Excess baggage	18 65	
		20,509 51
Total gross earnings		$115,363 60

OPERATING EXPENSES.

General expenses:		
Salaries, clerks freight department	$3,882 04	
Salaries of general officers and clerks	4,090 22	
Miscellaneous expenses, general office	319 14	
Insurance	655 38	
Law expenses	573 23	
Injuries and damages and accident insurance	4,811 71	
Contingent expenses	920 79	
		$15,752 51
Conducting transportation:		
Car service	$32,972 13	
Car house expenses	2,771 20	
Operation of power house	1,830 31	
Hired power	14,590 47	
		52,164 11
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,492 13	
Maintenance and repairs of overhead construction	1,298 99	
Maintenance, repairs and renewals of buildings	171 30	
Removal of snow and ice	2,745 49	
		7,707 91

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:		
Repairs of cars	$5,258 27	
Repairs of electrical equipment of cars	3,860 09	
Repairs of electrical plant	53 19	
Repairs of tools and machinery	96	
		$9,172 51
Total operating expenses		$84,797 04

Operating cost, 73.50 per cent. of earnings (excluding taxes).
Operating cost, 78.24 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.67 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1,226 37
Cash fares	62,[illegible]36 21
Sale of tickets	88,548 74
Chartered cars	524 60
Freight	15,658 08
Express	815 36
Advertising	566 67
Bills payable (temporary loans)	348,447 18
Rent	10 00
Excess baggage	18 65
Interest	18 00
Accounts receivable	70,122 62
	$588,892 48

DISBURSEMENTS.

Operating expenses	$81,790 10
Taxes on property used in operation	4,274 25
Taxes on earnings and capital stock	1,191 43
Interest on funded debt	25,000 00
Other interest	12,138 15
Rentals	13,750 00
Loans	50,000 00
Redeemed tickets	25 48
Commissions	102 38
*Sundry companies	399,278 13
Cash on hand June 30, 1900	1,342 56
	$588,892 48

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,213,912 99	
Cost of equipment	283,161 96	
		$1,497,074 95
Other permanent investments, as follows, viz.:		
Stock of other companies		5,281 50

*Under our contracts with Buffalo Railway Company and Buffalo and Niagara Falls Electric Railway tickets sold by us include fare over their lines, the full amount being collected by us and remittance made daily to the Buffalo Railway Company and monthly to Buffalo and Niagara Falls Electric Railway for amounts due them. Cash fares and chartered cars are the same. The difference existing between the sale of tickets, cash fares and chartered cars in our cash statement and the gross earnings on page 9 is necessarily large, owing to the fact that we act only as agents in handling the money for these companies, it being impossible to keep it separate from our money, as tickets are sold to quite an extent by agents. Following is the amount paid the above companies:

Buffalo Railway Company	$34,927 29
Buffalo and Niagara Falls Electric Railway	28,218 04
Buffalo, Tonawanda and Niagara Falls Electric Railroad Company	59 39
Niagara Navigation Company	278 30
Niagara Falls Suspension Bridge Company	31 20
The Niagara Falls Park and River Railway Company	53 65
Erie Railroad Company	7,984 08

The balance, $327,727.18, is the amount advanced to Frank Haviland, contractor of the Buffalo and Lockport Railway.

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:

Cash on hand	$1,342 56	
Due by agents, account coupon interest	10,875 00	
Unearned taxes	31 38	
		$12,248 94
Funds with agents		235 00
Accounts receivable		279,781 90
Unearned fire insurance		191 68
Unearned liability		141 46
Unearned telephone rental		62 00
Profit and loss (deficiency)		38,887 20
		$1,833,904 63

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	500,000 00

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	$10,875 00	
Taxes, due and accrued, real estate	2,298 41	
Loans	284,447 18	
Accounts payable	33,085 18	
Taxes on franchises	1,159 58	
Unpaid pay rolls	889 28	
Conductors and motormen, deposit	1,150 00	
		333,904 63
		$1,833,904 63

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,047,071
Number of transfers	116,712
Number of transfer points	2
Number of tons of freight carried	69,269
Passenger car mileage	788,596
Freight and express car mileage	87,637
Total car mileage	876,233
Maximum speed, per hour, miles	35
Rate of fare per passenger	10½ cents
Cars are run from 5.10 a. m. to 7.20 a. m. every hour; then every half-hour to 6.50 p. m.; from that time to 11.80 p. m. hourly.	
Average number of employees (including officials) during year	84
Aggregate amount of salaries and wages paid them	$52,599 08
Stations, freight and express	3
Stations, passenger	9
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$1,470 00
Total assessed value of real estate and personal property of company	273,161 40
Steam railroad crossings at grade unprotected	3
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3
Steam railroad crossings at grade protected by signal or interlocking device	2
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Highway crossings at grade unprotected	13
Highway crossings at grade protected by gates, flagmen or crossing alarm	5

Passenger cars are heated and lighted by electricity and ventilated by Jennings ventilator.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	15.08	19.844	5.471	40.395
Second track, main line, electric	.....	.....	5.471	5.471
Sidings and turnouts, electric	.....	1.730	.....	1.730
Grand total, tracks, sidings and turnouts	15.08	21.574	10.942	47.596
Laid with steel rail	15.08	21.574	10.942	47.596

Weight of rails per yard—steel, maximum, 94 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders, gravel and crushed stone.

EQUIPMENT.	Number owned—motors.	MAXIMUM. Weight, tons.	MAXIMUM. Length, feet.	Number equipped with fenders.
Box cars	22	7 9 17	16 32 42½	22
Electric locomotives	2	.....	.....	2
Total	24	.....	.....	24

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
Buffalo, Kenmore and Tonawanda Electric Railway Co.	Corner of Hertel av. and Virgil st., Buffalo, N. Y.; including track in Kenmore av. from Delaware av.	Terminus of Kenmore line in village of Tonawanda, Military road	6.90	.....	.....	6.90
Elmwood Avenue and Tonawanda Electric Railway	Corner Kenmore av. in township of Tonawanda, through Elmwood av. and private property	Track in Delaware av.	2.75	.....	.....	2.75
Lock City Electric R. R. Co.	Intersection of Main st., East av., Market and Locust sts.	Price and Hawley sts.	1.23	.....	.....	1.23
		Vine st. and East av.	1.72	.....	.....	1.72
		Lincoln av. & Locust st.	1.02	.....	.....	1.02
		Lake av. and Olcott st.	1.46	.....	.....	1.46
Buffalo Railway Co.	Main & Francis sts., Buf.	Scajaynada creek	.....	.....	3.180	3.180
Crosstown Street Ry. Co.	Scajaynada creek	Erie railroad tracks	.....	.....	2.291	2.291
Erie R. R. Co.	Main st., Buffalo	Main and Front sts., Lockport, N. Y.	.....	19.844	.....	19.844
			15.08	19.844	5.471	40.395

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$7,972 26

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	9½	$1 67
Motormen	9½	1 67
Dispatchers	10	1 64
Brakemen	11	$1 81 and 1 63
Roadmen	10	1 40
Linemen	10	2 50 and 2 00
Engineers	11	2 89
Electricians	12	2 40
Freight handlers	10	93
Operators	10	1 81 and 1 15
Car repairers and cleaners	12	1 75 and 1 50
Baggagemen and janitor	12	1 25

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	1	3
Total	1	5

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$4,568 00
Paid by the company	1,242 42
Total	$5,810 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	Buffalo, N. Y.
J. H. MURRAY	Superintendent	Lockport, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
D. S. LAMONT	New York city.
T. DE WITT CUYLER	New York city.
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
F. L. STETSON	New York city.
JOHN A. MERRITT	Lockport, N. Y.
H. J. PIERCE	Buffalo, N. Y.

Title of company, Buffalo and Lockport Railway.
General offices at Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in May.
For information concerning this report, address F. E. Wood, Auditor.

BUFFALO AND NIAGARA FALLS ELECTRIC.

(Date of charter, May 24, 1895.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	12,500	$1,250,000
Issued on account of construction	4,500	$450,000
Issued for Buffalo and Tonawanda Electric Railway	1,500	150,000
Issued for old Buffalo and Niagara Falls Electric Railway	6,500	650,000
Total now outstanding	12,500	$1,250,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mortgage	June 15, 1895	40	5	July 1 & Jan. 1	$750,000	$750,000	$750,000
Second mortgage	July 1, 1896	25	5	July 1 & Jan. 1	250,000	175,000	147,995
Total	.....	....	....	.....	$1,000,000	$925,000	$897,995

Per mile of road owned, 15 miles. { Capital stock outstanding, $83,333.33. Funded debt outstanding, 61,666.66. Cash realized on same, $59,866.33

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$3,850 12	$21,855 31
Overhead construction	2,354 60	38,015 31
Superintendence and organization expenses	.....	1,118 25
Law expenses	179 48	3,762 21
Engineering expenses	4 68	121 89
Right of way	2,090 60	3,336 81
Buildings and fixtures used in operation of road	124 30	9,197 40
Interest and discount charged to construction	.....	30,352 90
Road built by contract	.....	1,730,944 56
Total cost of road	$8,603 78	$1,838,704 94
EQUIPMENT.		
Power station equipment	$76 95	$910 49
Motor cars	*488 50	59,340 25
Tools and machinery	.....	1,628 86
Horses and rolling stock other than cars	.....	2,467 88
Purchased by contract	*6,828 29	275,429 41
Total cost of equipment	*$7,239 84	$339,776 89
Grand total cost of road and equipment	$1,363 94	$2,178,481 83

Cost of road per mile owned	$122,580 33
Cost of equipment per mile of road owned	22,651 79
Cost of road and equipment per mile of road owned	145,232 12

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track and roadway construction:		
Special work for Lorain Steel Company	$250 73	
Building additional snow fences	496 83	
Laying crosswalks in Tonawanda	139 48	
Two Barrett jacks	37 50	
Premium on liability insurance on construction work	51 18	
Payne's avenue paving tax, fourth installment	2,874 40	
		$3,850 12
Overhead construction:		
Four marble feeder panels, with switches, instruments, circuit breakers, arresters, etc., for power station at North Tonawanda	$920 40	
Labor and material putting up additional feed wire	1,434 20	
		2,354 60
Law expenses:		
Expenses chargeable to law expenses		179 48
Engineering expenses:		
Maps and drawings		4 68
Right of way:		
Mortgage which we were obliged to purchase in order to secure right of way in North Tonawanda		2,090 60
Buildings and fixtures:		
New furniture in ticket agent's office		124 30
		$8,603 78

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Car equipment:

Sold Buffalo Railway Company 41 gates, 16 car heaters, 1 pair trucks, 16 electric heaters	$433 50		

Power station equipment:

Boilers and old machinery sold	6,828 29	$7,316 79	
Labor loading machinery		76 95	
			*$7,239 84
Total			$1,363 94

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$153,792 19
Less operating expenses (excluding all taxes			81,762 33
Net earnings from operation			$72,029 86
Income from other sources as follows, viz.:			
Advertising		$1,859 12	
Interest		1 85	
			1,860 97
Gross income from all sources			$73,890 83
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$46,250 00	
Taxes on property used in operation of road	$5,046 10		
Taxes on earnings and capital stock	1,556 53		
		6,602 63	
			52,853 63
Net income from all sources			$21,038 20
Payments from net income as follows, viz.:			
Dividends declared, 2 per cent. on $1,250,000 common stock			25,000 00
Deficit for year ending June 30, 1900			$3,961 80
General income account:			
Deficit up to June 30, 1899		$1,319 75	
Sundry accounts charged to profit and loss		2,059 58	
			3,379 33
Total deficit June 30, 1900			$7,341 13

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$32,561 78	
Sale of tickets	120,289 64	
Chartered cars	836 27	
		$153,687 69
From other sources:		
Parcel checks		104 50
Total gross earnings		$153,792 19

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$6,409 57	
Miscellaneous expenses, general office	1,112 64	
Insurance	791 77	
Law expenses	927 68	
Injuries, damages and accident insurance	5,782 85	
Contingent expenses	1,610 73	
		$16,636 24
Conducting transportation:		
Car service	$27,434 77	
Car house expenses	2,845 42	
Hired power	19,170 79	
		49,450 98
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,968 75	
Maintenance and repairs of overhead construction	2,076 21	
Maintenance, repairs and renewals of buildings	142 10	
Removal of snow and ice	1,722 90	
		6,909 99
Maintenance of equipment:		
Repairs of cars	$4,865 30	
Repairs of electrical equipment of cars	3,892 92	
Repairs of steam plant	1 15	
Repairs of tools and machinery	5 75	
		8,765 12
Total operating expenses		$81,762 33

Operating cost, 53.16 per cent. of earnings (excluding taxes).

Operating cost, 57.45 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

*Operating cost, 8.61 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$7,499 07
Cash fares	76,289 12
Sale of tickets	157,896 87
Chartered cars	1,114 27
Advertising	1,926 62
Bills payable (temporary loans)	35,000 00
Parcel checks	104 50
Bills receivable	20,719 87
Employees' deposits	325 00
	$301,366 32

DISBURSEMENTS.

Operating expenses	$78,497 00
Taxes on property used in operation	5,046 10
Taxes on earnings and capital stock	1,556 53
Interest on funded debt	46,250 00
Commissions	711 62
Redeemed tickets	69 59
Dividends	25,000 00
Construction and equipment	8,680 73
Loans	25,000 00

*This amount is excessive, owing to the fact that under the contract with the Buffalo Railway Company we are obliged to furnish five cars or more, constantly on their tracks, to accommodate our traffic, we to keep them in repair, etc., but get no income within the city limits of Buffalo. The mileage of these cars in Buffalo is not figured in our mileage; if it were, this operating cost per car-mile would be about six cents.

Cash Statement.—Continued.

Employees' deposits	$1,100 00
*Sundry companies	113,891 53
Cash on hand June 30, 1900	3,563 22
	$301,368 32

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,838,704 94	
Cost of equipment	339,776 89	
		$2,178,481 83
Other permanent investments, as follows, viz.:		
Stock of other companies		7,500 00
Current assets as follows, viz.:		
Cash on hand	$3,563 22	
Due by agents on account coupon interest	46,500 00	
Open accounts	9,057 17	
		59,120 39
Unearned fire insurance		264 39
Unearned liability insurance		433 75
Unearned telephone rental		38 81
Unearned taxes		65 44
Funds with agents		580 00
Profit and loss (deficiency)		7,341 13
		$2,253,830 74

LIABILITIES.

Capital stock		$1,250,000 00
Funded debt		925,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$46,500 00	
Rentals, due and accrued, real estate	2,793 66	
Accounts payable	25,254 29	
Taxes on franchises	1,556 53	
Unpaid pay rolls	976 26	
Employees' deposits	1,750 00	
		78,830 74
		$2,253,830 74

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,382,768
Passenger car mileage	949,167
Maximum speed, per hour, miles	30
Rate of fare per passenger	16⅔ cents
Cars are run every 30 minutes from 5 a. m. to 8 a. m., and every 15 minutes thereafter until 8 p. m.; then every 30 minutes to 1 a. m.	
Average number of employees (including officials) during year	100

*Under our contracts with the Buffalo Railway Company and Niagara Falls and Suspension Bridge Railway Company, tickets sold by us include fare over their line, the full amount being collected by us and remittance made daily to the Buffalo Railway Company, and monthly to the Niagara Falls and Suspension Bridge Railway Company, for the amounts due them; cash fares and chartered cars are the same. Our contracts with the other companies named below are the same, with the exception that no cash fares are collected and settlements are made monthly or quarterly. The difference existing between the sale of tickets, cash fares and chartered cars, in our cash statement, and the gross earnings is necessarily large, owing to the fact that we act only as agents in handling the money for these companies, it being impossible to keep it separate from our money, as tickets are sold to quite an extent by agents. The following is a list of the companies for which we act as agent:

Buffalo Railway Company	$70,775 20
Buffalo and Lockport Railway	2,729 50
Niagara Falls and Suspension Bridge Railway Company	24,746 42
Niagara Falls Park and River Railway Company	3,512 44
Niagara Falls Suspension Bridge Company	3,597 67
Lewiston Connecting Bridge Company	578 32
Niagara Gorge Company	6,725 05
Niagara Navigation Company	1,108 88
C. and B. Transit Company	10 00
Buffalo, Tonawanda and Niagara Falls Electric Railroad	108 06
Total	$113,891 53

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Aggregate amount of salaries and wages paid them	$48,675 58
Stations, passenger	2
Car house	1
Horses owned	2
Total assessed value of real estate and personal property of company	$375,290 00
Steam railroad crossing at grade unprotected	1
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Steam railroad crossing over grade	1
Steam railroad crossings under grade	2
Highway crossings at grade unprotected	2

Passenger cars are heated and lighted by electricity and ventilated by Jennings ventilators.

Characteristics of Road and Equipment.

TRACK	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	15	9	24
Second track, main line, electric	15	9	24
Total	30	18	48
Laid with steel rail	30	18	48

Weight of rails per yard—steel, maximum, 73 lbs.; minimum, 73 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with crushed stone.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Equipped with fenders—number.
		Weight, tons.	Length, feet.	
Open cars	35	17	39	35
Service cars	1	.....	.....	.....
Rotary snow plows	3	.....	.....	.....
Total	39	.....	.....	35

DETAILS OF ROAD OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total No. of miles operated.
Buffalo Railway Co	Main and Terrace, Buffalo, N Y	Military Road and City Lh	.....	6	6
Buffalo and Niagara Falls Electric Ry.	Military Road and City Line Buffalo, N. Y	River Road & City Line, Niagara Falls, N Y	15	.....	15
Niagara Falls and Suspension Bridge Railway Co.	River Road and City Line, Niagara Falls, N. Y.	Falls Street and Riverway, N'ga Falls, N. Y.	.....	3	3
Total	.....	.....	15	9	24

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$6,409 57

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	9½	$1 89
Drivers	9½	1 89
Starters	12	2 00
Roadmen	10	1 40
Linemen	10	2 00
Machinists and mechanics	10	2 00
Painters and carpenters	10	2 00
Car repairers and cleaners	10	1 50

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	28
Employees	.....	1
Others	.....	14
Total	1	43

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$6,781 40
Paid by the company	600 06
Total	$7,381 46

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	Niagara Falls, N. Y.
EDWARD MCDONNELL	Superintendent	North Tonawanda, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
H. M. WATSON	Buffalo, N. Y.
BURT VAN HORN	Buffalo, N. Y.
W. B. RANKINE	New York city.
DANIEL S. LAMONT	New York city.
FRANCIS LYNDE STETSON	New York city.
CHAS. STEELE	New York city.
ROBERT BACON	New York city.
T. DE WITT CUYLER	New York city.

Title of company, Buffalo and Niagara Falls Electric Railway.
General offices at 178 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in October.
For information concerning this report, address F. E. Wood, Auditor.

BUFFALO, NORTH MAIN STREET AND TONAWANDA.

See reports of roads not in operation.

BUFFALO, TONAWANDA AND NIAGARA FALLS.

Date of merger, August 26, 1893.)

For history of organization, merger, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, purchase of constructed road and equipment and now outstanding	15,000	$1,500,000

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
Tonawanda Elec. R. R. Co., bonds.	April 1, 1895	13	4	April 1 & Oct. 1	$40,000	$40,000	.....
Tonawanda St. R. R. Co., bonds	July 1, 1892	20	6	July 1 & Jan. 1	250,000	60,000	$45,000
Total	.....	....	....	.....	$290,000	$100,000	$45,000

Per mile of road owned, 10.05 miles. } Capital stock outstanding, $149,253.73. Funded debt outstanding, 9,952.48. Cash realized on same, $4,477.61

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$534 26	$8,267 27
Overhead construction	2,035 53	2,339 33
Superintendence and organization expenses	.....	8,475 81
Engineering expenses	.....	163 24
Right of way	.....	46 00
Purchase of constructed road	*700 10	1,375,290 00
Total cost of road	$1,859 79	$1,389,581 65
EQUIPMENT.		
Motor cars	$1,350 52	$2,032 94
Purchase by contract	.....	224,000 00
Total cost of equipment	$1,350 52	$226,032 94
Grand total cost of road and equipment	$3,210 31	$1,615,614 59

Cost of road and equipment per mile of road owned $160,757 64

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Labor and materials account of special work at Main and Sweeney streets and Robinson street and Payne's avenue, North Tonawanda, connecting the Buffalo, Tonawanda and Niagara Falls Railroad and Buffalo and Niagara Falls Electric Railway	$1,196 93	
Less sale of scrap	662 67	
		$534 26
Labor and materials account of above	$272 53	
Settlement of bills for feeder wire in dispute at time road was purchased by present owners	1,763 00	
		2,035 53
Labor and materials account reconstructing 4 box cars, changing controllers and equipping with electric heaters		1,350 52
Sale of scrap		*710 00
Total		$3,210 31

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$4,356 44
Operating expenses (excluding all taxes)			10,793 52
Net deficit from operation			$6,437 08
Income from other sources as follows, viz.:			
Advertising			99 96
Gross deficit from all sources			$6,337 12
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$5,200 00	
Taxes on property used in operation of road	$1,329 54		
Taxes on earnings and capital stock	44 57		
		1,374 11	
			6,574 11
Deficit for year ending June 30, 1900			$12,911 23
General income account:			
Surplus up to June 30, 1899		$1,710 37	
Accounts payable written off		144 89	
			1,855 26
Total deficit June 30, 1900			$11,055 97

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$3,466 27
Sale of tickets		890 17
Total gross earnings		$4,356 44

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$720 58	
Miscellaneous expenses, general office	265 44	
Insurance	72 00	
Injuries and damages	24 50	
Contingent expenses	268 43	
		$1,350 95
Conducting transportation:		
Car service	$3,852 86	
Car house expenses	377 27	
Hired power	1,771 65	
		6,001 78
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,876 70	
Maintenance and repairs of overhead construction	97 19	
Removal of snow and ice	128 93	
		3,102 82
Maintenance of equipment:		
Repairs of cars	$309 24	
Repairs of electrical equipment of cars	28 73	
		337 97
Total operating expenses		$10,793 52

Operating cost, 247 per cent. of earnings (excluding taxes).
Operating cost, 279 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 13.5 cents per car mile (excluding taxes).

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,389,581 65	
Cost of equipment	226,032 94	
		$1,615,614 59
Current assets as follows, viz.:		
Due by agents	$197 75	
Open accounts	179 30	
		377 05
Profit and loss (deficiency)		11,055 97
		$1,627,047 61

LIABILITIES.

Capital stock		$1,500,000 00
Funded debt		100,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$13,800 00	
Taxes, due and accrued	44 57	
Accounts payable	13,203 04	
		27,047 61
		$1,627,047 61

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	52,572
Passenger car mileage	78,530
Maximum speed, per hour, miles	10
Rate of fare per passenger	3, 5, 7½ and 10 cents
Cars are run every	30 min.
Average number of employees (including officials) during year	11

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Aggregate amount of salaries and wages paid them	$6,201 74
Car houses	2
Total assessed value of real estate and personal property of company	$87,640 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Highway crossing at grade unprotected	1
Highway crossing at grade protected by gates, flagmen or crossing alarm	1

Passenger cars are heated and lighted by electricity and ventilated by hinged sash in dome.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	10.05
Second track, main line, electric	.29
Sidings and turnouts, electric	.06
Grand total tracks, sidings and turnouts	10.31
Laid with steel	10.31

Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with slag.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	8	.....	11	37	8
Snow plows	.....	1	1	12	.....
Total	8	1	.....	.....	8

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Tonawanda Electric R. R. Co.	Buffalo, N. Y.	N. Tonawanda, N. Y.	6.25
Tonawanda Electric R. R. Co.	Buffalo, N. Y.	Best Road, Town of Tonawanda.	.75
Tonawanda Street R. R. Co.	Tonawanda, N. Y.	Gratwick, N. Y.	2.85
Tonawanda Street R. R. Co.	Vandevort St.	Paynes Ave., N. Tonawanda	.20
			10.05

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$720 53

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	12	15c. per hour.
Motormen	12	15c. per hour.
Roadmen	10	$1.25 per day.

Total paid for injuries and damages caused by accidents:

Paid by the company $24 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	180 Main St., Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	180 Main St., Buffalo, N. Y.
R. E. DANFORTH	Superintendent	180 Main St., Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
FRANCIS LYNDE STETSON	New York city.
T. DE WITT CUYLER	Philadelphia, Pa.
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
D. S. LAMONT	New York city.
J. A. ROBERTS	Buffalo, N. Y.
T. E. ELLSWORTH	Lockport, N. Y.

Title of company, Buffalo, Tonawanda and Niagara Falls Electric Railroad Company.
General offices at 180 Main street, Buffalo, N.Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in September.
For information concerning this report, address Frank E. Wood, Auditor.

BUFFALO TRACTION.

(Date of charter, December 23, 1895.)

For history of organization, etc., see Report of 1899.

During the year ending June 30, 1900, the Erie Construction Company completed and gave possession of 2.09 miles of road for which we issued and paid them $73,000 in bonds of the Traction Company, being $35,000 per mile.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	30,000	$3,000,000
Issued on account of construction and now outstanding	6,000	600,000

Number of stockholders 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage gold bonds	Dec. 1, 1898	50	5	Dec. & June	$5,000,000	*$673,000

Per mile of road owned, 11.679 miles.	Capital stock outstanding	$51,374.26
	Funded debt outstanding	57,624.79

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$6,016 64	$6,643 00
Overhead construction	912 37	912 37
Superintendence and organization expenses	6 70	6 70
Law expenses	79 95	79 95
Engineering expenses	13 60	48 14
Right of way	38 10	38 10
Buildings and fixtures used in operation of road	8,930 42	8,985 35
Road built by contract	72,925 00	1,169,819 87
Total cost of road	$38,922 78	$1,186,563 48

* Issued for construction.

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment	$6 73	$6 73
Motor and other cars	791 26	1,318 58
Tools and machinery	.....	7 00
Purchased by contract	*849 75	101,901 18
Total cost of equipment	*$51 76	$103,233 44
Grand total cost of road and equipment	$88,871 02	$1,289,796 92

Cost of road per mile owned	$101,598 04
Cost of equipment per mile of road owned	8,839 23
Cost of road and equipment per mile of road owned	110,437 27

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Special work corner Herman and Sycamore streets	$2,129 00	
Frog corner Cedar and Swan streets	82 50	
Paving corner Best street and Roehrer avenue	124 53	
Paving Spring street	333 02	
Track construction in Walden avenue, car house addition	3,347 59	
		$6,016 64
Overhead construction in Walden avenue car house addition		912 37
Preliminary work done on account of proposed extension		6 70
Preliminary work done on account of proposed extension		79 95
Preliminary work done on account of proposed extension		13 60
Securing consents on Chenango street		38 10
Brick addition to Walden avenue car house		8,930 42
Utica street line, built by contract	$73,000 00	
Less sale of old barn	75 00	
		72,925 00
Labor on transformer plant, Walden avenue		6 73
Twenty K controllers, 10 P. R. form K resistances		791 26
		$89,720 77
Credit:		
Track tools sold at cost price, which were originally acquired with the equipment purchased by contract		849 75
Total		$88,871 02

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$84,223 52
Less operating expenses (excluding all taxes)			67,522 51
Net earnings from operation			$16,701 01
Income from other sources as follows, viz.:			
Advertising		$633 51	
Interest		1,220 00	
			1,853 51
Gross income from all sources			$18,554 52
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$31,191 67		
Interest on floating debt, due and accrued	272 95		
		$31,464 62	
Taxes on property used in operation of road	$4,633 53		
Taxes on earnings and capital stock	3,245 95		
		7,879 48	
			39,344 10
Deficit for year ending June 30, 1900			$20,789 58

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

General income account:	
Deficit to June 30, 1899	$44,330 07
	$65,119 65
Furnished by stockholders to pay expenses	24,457 81
Total deficit June 30, 1900	$40,661 84

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$33,964 53
Sale of tickets	1,259 00
Total gross earnings	$34,223 53

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$4,951 92	
Miscellaneous expenses, general office	94 97	
Insurance	618 23	
Law expenses	3,246 54	
Injuries and damages	3,312 34	
Contingent expenses	452 81	
		$13,776 80
Conducting transportation:		
Car service	$34,033 48	
Car house expenses	2,638 02	
Hired power	10,134 00	
		46,805 50
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,218 80	
Maintenance and repairs of overhead construction	736 79	
Maintenance, repairs and renewals of buildings	232 53	
Removal of snow and ice	1,650 26	
		3,968 38
Maintenance of equipment:		
Repairs of cars	$3,001 71	
Repairs of electrical equipment of cars	930 10	
Repairs of electrical plant	14 50	
Repairs of tools and machinery	02	
Miscellaneous expenses	5 50	
		3,951 83
Total operating expenses		$67,522 51

Operating cost, 80.17 per cent. of earnings (excluding taxes).
Operating cost, 89.52 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.41 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$5,996 51
Cash fares	33,964 53
Sale of tickets	1,259 00
Advertising	623 51
Bills payable (temporary loans)	39,019 74
Employees' deposits	600 00
Sundry remittances received	80,734 22
	$161,077 51

DISBURSEMENTS.

Operating expenses	$60,926 02
Taxes on property used in operation	4,565 45
Taxes on earnings and capital stock	2,765 07
Interest on funded debt	31,800 00
Other interest	272 95
Construction and equipment	15,923 78
Loans	39,519 33
Employees' deposits	700 00
Cash on hand June 30, 1900	5,596 93
	$161,077 51

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,186,563 48	
Cost of equipment	103,233 44	
		$1,289,796 92
Current assets as follows, viz.:		
Cash on hand	$5,596 92	
Due by agents	269 00	
Open accounts	592 13	
Material and supplies on hand	4,791 27	
Prepaid insurance, taxes, etc	1,347 86	
		12,697 18
In bank, to pay coupon interest		525 00
Profit and loss (deficiency)		40,661 84
		$1,343,680 94

LIABILITIES.

Capital stock		$600,000 00
Funded debt		672,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,329 17	
Taxes due and accrued	2,309 40	
Loans	24,500 42	
Accounts payable	38,259 03	
Unpaid pay rolls	741 92	
Employees' deposits, etc	1,541 00	
		70,680 94
		$1,343 680 94

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	2,294,388
Number of transfers	580,787
Number of transfer points	41
Passenger car mileage	717,322
Maximum speed, per hour, miles	3
Rate of fare per passenger	5 cents
Cars are run every	5 to 7½ minutes
Average number of employees (including officials) during year	84
Aggregate amount of salaries and wages paid them	$66,017 40
Car house	1
Road constructed and opened for business during the year, miles	2.09
Total assessed value of real estate and personal property of company	$212,180 00
Steam railroad crossing at grade protected by signal or interlocking device and flagman	1
Steam railroad crossing over grade	1

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	11.679
Second track, main line, electric	7.099
Sidings and turnouts, electric	.284
Grand total tracks, sidings and turnouts	19.062
Laid with steel rail	19.062

Weight of rails per yard—steel, maximum, 87½ lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with concrete.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Number equipped with fenders.
		Weight, tons.	Length, feet.	
Box cars	30	8	29	30
Open cars	1	.....	31	1
Snow plows	2	.....	.....	.....
Total	33	.....	.....	31

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Ellicott, Elm and Best Streets	Exchange street	Walden avenue and Belt Line	4.520
South Division, Peckham and Harman Streets	Erie street	Best street	4.306
School and Chicago Streets	Swan street	Hamburg and Miami streets	1.396
Utica and Chenango Streets	Main street	Brayton and Rhode Island sts.	1.119
Illinois, Elk & Mississippi Sts.	Perry and Illinois sts.	Perry and Mississippi streets	.338
			11.679

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
*President *Secretary and Treasurer *General Manager *Auditor Superintendent *Engineer of Way *Electrical Engineer *Bookkeeper Receivers Clerk	$4,951 92

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	9¾	†15c to 18c
Motormen	9¾	†15c to 18c
Switchmen	10	†$1 50
Roadmen	10	‡1 50 to 2 50
Linemen	10	‡1 50 to 2 50
Electricians	10	‡1 50 to 2 50
Machinists and mechanics	10	‡1 50 to 2 50

*These officers are also employed by other companies. The amount here given is the proportion charged to this company.
†Per hour.
‡Per day.

RECAPITULATION OF ACCIDENTS.	Injured.
Person	1

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$676 75
Paid by the company	719 24
Total	$1,395 99

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	Buffalo, N. Y.
GEORGE CHAMBERS	Superintendent	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
P. DE WITT CUYLER	Philadelphia, Pa.
CHARLES STEELE	New York city.
ROBERT BACON	New York city.
F. L. STETSON	New York city.
D. S. LAMONT	New York city.
C. R. HUNTLEY	Buffalo, N. Y.
BURT VAN HORN	Buffalo, N. Y.

Title of company, The Buffalo Traction Company.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in September.
For information concerning this report, address F. E. Wood, Auditor.

BUFFALO AND WILLIAMSVILLE.

(Date of charter, August 11, 1891.)

For history of organization, etc., see Report of 1895.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value	
Authorized by law or charter	750	$75,000	.....
Issued for actual cash	694	$69,400	$69,400
Issued on account of construction	56	5,600	.....
Total now outstanding	750	$75,000	$69,400

Number of stockholders 50

Per mile of road owned, 5.25 miles. } Capital stock outstanding, $14,285.71. Cash realized on same, $13,219.05

Cost of Road and Equipment.

ROAD.		Credit during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction		.....	$48,625 28
Right of way		.....	1,189 01
Buildings and fixtures used in operation of road		*$3,700 00	5,189 83
Interest and discount charged to construction		.....	317 64
Total cost of road		*$3,700 00	$55,331 76
EQUIPMENT.			
Power station equipment		.....	$9,190 25
Motor cars	$9,429 41	.....	.....
Other than motor cars	400 00	.....	.....
		*$300 00	9,821 49
Tools and machinery		.....	479 72
Miscellaneous equipment		*100 42	200 00
Total cost of equipment		*$400 42	$19,691 46
Grand total cost of road and equipment		*$4,100 42	$75,023 22

Cost of road per mile owned	$10,539 38
Cost of equipment per mile of road owned	3,750 75
Cost of road and equipment per mile of road owned	14,290 13

DETAILS OF CREDITS DURING THE YEAR.

Depreciation in buildings and fixtures	$3,700 00
Depreciation in trailer	300 00
Depreciation in miscellaneous equipment	100 42
	$4,100 42

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$11,504 85
Less operating expenses (excluding all taxes)		7,848 09
Net earnings from operation		$3,656 76
Income from other sources as follows, viz.:		
Advertising	$70 00	
Sale of power	125 00	
Interest	329 27	
		524 27
Gross income from all sources		$4,181 03
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$393 57	
Taxes on earnings and capital	138 55	
		532 12
Net income from all sources		$3,648 91
Payments from net income as follows, viz.:		
Dividends declared, 4 per cent. on $75,000 common stock		3,000 00
Surplus for year ending June 30, 1900		$648 91
General income account:		
Surplus up to June 30, 1899		14,552 53
		$15,201 44
Depreciation credited construction and equipment accounts		4,100 42
Total surplus June 30, 1900		$11,101 02

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$1,206 46	
Sale of tickets	9,956 00	
Chartered cars	191 79	
		$11,354 25
From other sources:		
Mail		150 60
Total gross earnings		$11,504 85

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$500 00	
Miscellaneous expenses, general office	85 90	
Law expenses	5 00	
		$590 90
Conducting transportation:		
Car service	$2,973 32	
Car house expenses	618 75	
Hired power	1,784 50	
		5,376 57
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$934 39	
Maintenance and repairs of overhead construction	172 14	
Maintenance and rent of buildings	157 27	
		1,263 80
Maintenance of equipment:		
Repairs of cars	$449 19	
Repairs of steam plant	15 38	
Miscellaneous expenses	152 25	
		616 82
Total operating expenses		$7,848 09

Operating cost, 68.21 per cent. of earnings (excluding taxes).
Operating cost, 72.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.53 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$10,428 89
Cash fares	1,206 46
Sale of tickets	9,956 00
Chartered cars	191 79
Mail	150 60
Advertising	70 00
Interest	329 27
Sale of power	125 00
	$22,458 01

DISBURSEMENTS.

Operating expenses	$7,848 09
Taxes on property used in operation	393 57
Taxes on earnings and capital stock	138 55
Dividends	3,000 00
Cash on hand June 30, 1900	11,077 80
	$22,458 01

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$55,331 76	
Cost of equipment	19,691 46	
		$75,023 22
Current assets as follows, viz.:		
Cash on hand		11,077 80
		$86,101 02

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$75,000 00
Profit and loss (surplus)	11,101 02
	$86,101 02

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	127,395
Passenger car mileage	82,296
Maximum speed, per hour, miles	20
Rate of fare per passenger	10c.; 4 tickets, 25c.; children, 3c.
Cars are run every	30 min.
Average number of employees (including officials) during year	9
Aggregate amount of salaries and wages paid them	$4,187 43
Power and car house	1
Total assessed value of real estate and personal property of company	$35,000 00
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	4

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.50
Single track, branch, electric	.75
Total single track	5.25
Laid with steel rail	5.25

Weight of rail per yard—steel, maximum, 60 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		*Weight, pounds.	Length, feet.	
Box cars	3	8,000	18	$2,500
Open cars	2	8,000	20	2,500
Freight cars	2	.....	.....	.....
Service cars	1	.....	.....	.....
Snow plows	1	.....	.....	150
Total	9	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.
Buffalo and Williamsville	Buffalo	Williamsville	4.50
Branch	Rear st., Williamsville	Picnic Grounds	.75
			5.25

*Without motors.

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS.	Annual salary.
General officers	$500 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	12	*16c.
Motormen	12	*16c.
Electricians	.....	†$11 50
Machinists and mechanics	.....	†9 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN BLOCHER	President	Williamsville, N. Y.
A. L. RINEWALT	Secretary	Williamsville, N. Y.
L. L. GROVE	Treasurer and Superintendent	Williamsville, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN BLOCHER	Williamsville, N. Y.
A. L. RINEWALT	Williamsville, N. Y.
D. WEHRLE	Williamsville, N. Y.
JAS. CHALMERS	Williamsville, N. Y.
ED. C. LONGNECKER	Buffalo, N. Y.
CHAS. LAUTZ	Buffalo, N. Y.
HERMAN BERNHARDT	Buffalo, N. Y.
J. S. YOUNGS	Buffalo, N. Y.
H. L. FOGELSONGER	Buffalo, N. Y.
D. R. FOGELSONGER	Buffalo, N. Y.
L. L. GROVE	Williamsville, N. Y.

Title of company, Buffalo and Williamsville Electric Railway Company.
General offices at Williamsville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in August.
For information concerning this report, address L. L. Grove, Treasurer.

CANANDAIGUA ELECTRIC LIGHT AND RAILROAD COMPANY.

Now Ontario Light and Traction.

*Per hour.
†Per week.

CITIZENS' STREET (Fishkill).

(Date of charter, July 21, 1890.)

For history of organization, etc., see Report of 1897.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

FISHKILL ELECTRIC.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	750	$75,000 00	.....
Issued for actual cash	87	$8,700 00	$8,700 00
Issued on account of construction	663	66,300 00	.....
Total now outstanding	750	$75,000 00	$8,700 00

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Bonds	Oct., 1892	20	p.c. 6	Apr. & Oct.	$75,000 00	$75,000 00	$8,700 00

Per mile of road owned, 3 miles. { Capital stock outstanding, $25,000. Funded debt outstanding, 25,000. } Cash realized on same, $2,900. Cash realized on same, 2,900.

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$135 00
Road built and equipped by contract	.....	151,468 77
Power station equipment	.....	920 60
Motor cars	$651 20	2,534 10
Total cost of road and equipment	$651 20	$155,058 47

Cost of road and equipment per mile of road owned $51,686 16

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Fenders for 11 cars	$651 20

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$35,755 63
Less operating expenses (excluding all taxes)			23,394 03
Net earnings from operation			$12,361 60
Income from other sources as follows, viz.:			
Advertising		$250 96	
Interest		90 00	
			340 96
Gross income from all sources			$12,702 56
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$4,500 00	
Rentals		4,250 00	
Taxes on property used in operation of road	$444 59		
Taxes on earnings and capital stock	342 86		
Taxes other than above	32 49		
		819 94	
			9,569 94
Net income from all sources			$3,132 62
Payments from net income as follows, viz.:			
Dividends declared, 2½ per cent. on $75,000 common stock			1,875 00
Surplus for year ending June 30, 1900			$1,257 62
General income account:			
Surplus up to June 30, 1899			10,668 37
Total surplus June 30, 1900			$11,925 99

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Fishkill Electric	$4,250 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$34,506 65	
Sale of tickets	644 54	
		$35,151 19
From other sources:		
Mail		604 44
Total gross earnings		$35,755 63

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,203 00	
Miscellaneous expenses, general office	223 63	
Insurance	1,340 00	
Injuries and damages	69 03	
Contingent expenses	50 21	
		$3,885 92
Conducting transportation:		
Car service	$7,396 38	
Car house expenses	559 95	
Fuel	79 25	
Hired power	5,424 66	
		13,460 24

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,418 14	
Maintenance, repairs and renewals of buildings	163 38	
Removal of snow and ice	5 43	
		$1,591 95
Maintenance of equipment:		
Repairs of cars		4,455 92
Total operating expenses		$23,394 03

Operating cost, 65.4 per cent. of earnings (excluding taxes).
Operating cost, 67.7 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 13.4 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$6,539 93
Cash fares	34,506 65
Sale of tickets	644 54
Mail	604 44
Advertising	250 96
Interest	90 00
Newburgh ferry	187 51
	$42,822 23

DISBURSEMENTS.

Operating expenses	$23,327 53
Taxes on property used in operation	444 59
Taxes on earnings and capital stock	342 36
Taxes other than above	32 49
Interest on funded debt	4,225 00
Rentals	4,250 00
Dividends	1,875 00
Equipment	651 20
Insurance advances	17 55
Cash on hand June 30, 1900	7,656 01
	$42,822 23

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$155,058 47
Other permanent investments, as follows, viz.:		
Bonds of other companies		3,000 00
Current assets as follows, viz.:		
Cash on hand	$7,656 01	
Open accounts	515 00	
		8,171 01
		$166,229 48

LIABILITIES.

Capital stock		$75,000 00
Funded debt		75,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,990 00	
Accounts payable	1,313 49	
		4,303 49
Profit and loss (surplus)		11,925 99
		$166,229 48

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	725.046
Passenger car mileage	174,667
Maximum speed, per hour, miles	10
Rate of fare per passenger	5c.
Cars are run every	10 min.
Average number of employees (including officials) during year	20
Aggregate amount of salaries and wages paid them	$12,632 89
Power house	1
Car house	1
Steam railroad crossing at grade protected by gates and flagman	1
Steam railroad crossing under grade	1

Passenger cars are heated by stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	3.00	4.00	7.00
Sidings and turnouts, electric	.25	.....	.25
Total tracks, sidings and turnouts	3.25	4.00	7.25
Laid with steel rail	3.25	4.00	7.25

Weight of rail per yard—steel, maximum, 54 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—motors.	Number leased—motors.	Total number—motors.	MAXIMUM.		Number equipped with fenders.
				Weight, pounds.	Length, feet.	
Box cars	7	.....	7	14,500	28	7
Open cars	8	2	8		.....	8
Snow plows	1	.....	1	.....	.....	.....
Total	14	2	16	.....	.....	15

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Citizens	Hudson river	Groveville	3	.....	3
Fishkill Electric	Matteawan	Fishkill	.....	4	4
			3	4	7

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 50
Motormen	11	1 75
Watchmen	10	1 50
Roadmen	10	1 50
Machinists and mechanics	10	$1 75 to 2 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN T. SMITH	President	Fishkill-on-Hudson, N. Y.
S. K. PHILLIPS	Secretary	Matteawan, N. Y.
W. H. SOUTHARD	Treasurer	Matteawan, N. Y.
W. E. HAVENS	Superintendent	Fishkill-on-Hudson, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN T. SMITH	Fishkill-on-Hudson, N. Y.
E. L. TOMPKINS	Fishkill-on-Hudson, N. Y.
JOHN PLACE	Fishkill-on-Hudson, N. Y.
W. F. WESTON	Fishkill-on-Hudson, N. Y.
BERT L. SMITH	Fishkill-on-Hudson, N. Y.
C. H. WATSON	Fishkill-on-Hudson, N. Y.
H. G. WOLCOTT	Fishkill-on-Hudson, N. Y.
S. K. PHILLIPS	Matteawan, N. Y.
W. J. CONKLIN	Matteawan, N. Y.

Title of company, Citizens' Street Railway Company.
General offices at Fishkill-on-Hudson, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in July.
For information concerning this report, address John T. Smith, President.

COHOES CITY.

(Date of charter, July 20, 1894.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,500	$50,000	$50,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mtg. gold bonds	July 1, 1895	10	6	Jan. & July	$50,000	$50,000	$50,000
Second mtg. bonds ..	May 1, 1896	10	6	Jan. & July	35,000	35,000	35,000
Total	.....	....	....	.....	$85,000	$85,000	$85,000

Per mile of road owned, 0.125 miles. { Capital stock outstanding, $8,163.26. Cash realized on same, $8,163.26
Funded debt outstanding, 13,877.55. Cash realized on same, 13,877.55

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$70,602 24
Overhead construction	.....	10,966 46
Superintendence and organization expenses	.....	1,983 43
Law expenses	.....	758 35
Right of way	.....	306 00
Buildings and fixtures used in operation of road	.....	9,343 82
Real estate not used in operation of road	.....	2,500 00
Interest and discount charged to construction	.....	1,815 46
Total cost of road	.....	$98,275 76
EQUIPMENT.		
Power station equipment	.....	$19,832 60
Motor cars	$44 50	31,938 94
Tools and machinery	.....	312 05
Horses and rolling stock other than cars	.....	2,062 00
Total cost of equipment	$44 50	$54,145 59
Grand total cost of road and equipment	$44 50	$152,421 35

Cost of road per mile owned	$16,045 02
Cost of equipment per mile of road owned	8,840 09
Cost of road and equipment per mile of road owned	24,885 11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Emergency brakes	$44 50

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$20,625 35
Operating expenses (excluding all taxes)		32,541 02
Net deficit from operation		$11,915 67
Income from other sources as follows, viz.:		
Advertising	$229 00	
Interest	21 00	
Receipts from traffic agreement	7,326 30	
		7,576 30
Gross deficit from all sources		$4,339 37

Income Account for Year Ending June 30, 1900.—Continued.

Other charges as follows, viz.:		
Interest on funded debt, due and accrued	$5,100 00	
Taxes	1,403 29	
		$6,503 29
Deficit for year ending June 30, 1900		$10,342 66
General income account:		
Deficit up to June 30, 1899		18,183 70
Total deficit June 30, 1900		$29,026 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$20,592 35	
Chartered cars	33 00	
		$20,625 35
Total gross earnings		$20,625 35

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,173 35	
Miscellaneous expenses, general office	292 91	
Insurance	304 33	
Law expenses	618 53	
Injuries and damages	471 45	
Contingent expenses	3,600 72	
		$6,461 67
Conducting transportation:		
Car service	$79 71	
Car house expenses	10,767 55	
Operation of power house	608 33	
Fuel	3,141 52	
Rents for tracks, yards and terminals	4,510 52	
		19,108 13
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,570 74	
Maintenance and repairs of overhead construction	311 67	
Maintenance, repairs and renewals of buildings	71 54	
Removal of snow and ice	201 99	
		2,055 94
Maintenance of equipment:		
Repairs of cars	$1,763 65	
Repairs of electrical equipment of cars	3,124 67	
Repairs of steam plant	1 25	
Repairs of tools and machinery	25 72	
		4,915 29
Total operating expenses		$32,541 02

Operating cost, 157.77 per cent. of earnings (excluding taxes).

Operating cost, 164.57 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 15.04 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1,343 53
Cash fares	20,592 35
Chartered cars	33 00
Rent	21 00
Advertising	229 00
Bills payable (temporary loans)	10,500 00
Traffic agreement	7,326 30
	$40,045 18

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$32,541 02
Taxes on property used in operation	1,403 29
Interest on funded debt	5,100 00
Construction and equipment	44 50
Cashier's fund	15 60
Sundries	334 83
Cash on hand June 30, 1900	606 54
	$40,045 18

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$98,275 76	
Cost of equipment	54,145 59	
		$152,421 35
Current assets as follows, viz.:		
Cash on hand	$606 54	
Open accounts	7,341 30	
		7,947 84
Profit and loss (deficiency)		29,026 36
		$189,395 55

LIABILITIES.

Capital stock	$50,000 00
Funded debt	85,000 00
Current liabilities as follows, viz.:	
Loans	47,000 00
Sundries	7,395 55
	$189,395 55

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	488,636
Number of transfers	76,789
Number of transfer points	1
Passenger car mileage	216,256
Maximum speed, per hour, miles	9
Rate of fare per passenger	5c.
Cars are run every	10 or 15 min.
Average number of employees (including officials) during year	29
Aggregate amount of salaries and wages paid them	$17,452 83
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$3,500 00
Total assessed value of real estate and personal property of company	$56,000 00
Steam railroad crossing at grade protected by flagman	1
Steam railroad crossings over grade	3
Steam railroad crossing under grade	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.000
Single track, branches, electric	2.125
Total single track	6.125
Sidings and turnouts, electric	.227
Grand total tracks, sidings and turnouts	6.352
Laid with steel rail	6.352

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.	Number equipped with fenders.
		Weight, tons.	Length, feet.		
Box cars	8	6	27	$2,000	8
Open cars	6	6	31	1,600	6
Total	14	.....	.....	.....	14

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Belt Line	In Cohoes		4.000
Main Street Line	Remsen street	26th st., Watervliet	2.125
Total			6.125

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS.	Annual salary.
Superintendent	$1,000 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per hour.
Conductors	10	16¼c.
Motormen	10	16¼c.
Starters	10	20c.
Watchmen	10	15c.
Roadmen	10	15c.
Engineers	10	26¼c.
Firemen	10	15¼c.
Electricians	10	17c.
Machinists and mechanics	10	15c.

Total paid for injuries and damages caused by accidents:

Paid by the company $471 45

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. MCNAMARA	President	600 Broadway, Albany, N. Y.
THOMAS I. VAN ANTWERP	Sec. and Treas.	Care Park Bank, Albany, N. Y.
H. A. FITZSIMMONS	Superintendent	Cohoes, N. Y.
E. S. FASSETT	General Manager	600 Broadway, Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
ROBERT C. PRUYN	Albany, N. Y.
JOHN W. MCNAMARA	Albany, N. Y.
EDGAR S. FASSETT	Albany, N. Y.
THOMAS I. VAN ANTWERP	Albany, N. Y.
ALBERT HESSBURG	Albany, N. Y.
LANSING P. WOOD	Albany, N. Y.
RALPH HORNBY	Cohoes, N. Y.
JOHN E. MACLEAN	Cohoes, N. Y.
JOHN CLUTE	Cohoes, N. Y.

Title of company, The Cohoes City Railway Company.
General offices at 600 Broadway, Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in February.
For information concerning this report, address John W. McNamara, President.

COLONIAL CITY TRACTION.

(Date of charter, January 9, 1896.)

For history of organization, etc., see Report for 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase and construction of road and now outstanding	2,500	$250,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	*Amount outstanding.
			p.c.			
First mortgage	April 24, 1899	30	†5	Jan. & July	$175,000	$175,000
Second mortgage	April 24, 1899	50	†5	Jan. & July	75,000	75,000
Total					$250,000	$250,000

Per mile of road owned, 4.713 miles.	Capital stock outstanding	$52,988 55
	Funded debt outstanding	52,988 55

*Issued for purchase and construction of road.
†If earned only for three years.

Cost of Road and Equipment.

ROAD AND EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and railway construction	$2,333 95	$30,067 69
Overhead construction	182 85	1,740 21
Law expenses	2,742 27	4,553 92
Engineering expenses	.....	1,063 28
Buildings and fixtures used in operation of road	.....	591 94
Purchase of constructed road and equipment	.....	451,148 74
EQUIPMENT.		
Power station equipment	.....	4,379 82
Motor cars	5,002 28	15,786 98
Other than motor cars	*18 60	147 58
Tools and machinery	50 63	605 57
Horses and rolling stock other than cars	.....	207 65
Total	$10,243 38	$510,243 38

Cost of road and equipment per mile of road owned $108,148 22

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Renewing crossing on Broadway		$279 00
Putting in one new Diamond turnout switch on Cedar street near Broadway, cost, labor, cartage, etc.		1,279 43
Shifting Clinton avenue switch 1,900 feet		339 66
Constructing skylight over subway		302 18
Posts for iron fence alongside walk leading from subway to West Shore station		30 12
Putting in Thomas street spur		109 91
Laying turnout into barn		123 21
Ties used on the above		632 00
Overhead construction on the above		141 35
Paid G. D. B. Hasbrouck, on old account	$2,000 00	
Balance for repairs, fees and disbursements in Frescoln vs. Colonial City Traction Company, now pending	742 27	
		2,742 27
Three No. 5 Diamond trucks, three Pullman closed cars, one Westinghouse armature, labor, freight, cartage, etc.		5,024 39
Valves, piping, etc., on Maid of the Mist		11 40
Four twenty-foot ladders, one hose bridge, six picks and shovels		50 63
		$11,065 56
Old rails sold, $169.57; ties sold, $592; wire sold, $8.50; old cars sold, $22.11; advertisements on Maid of the Mist, $30		*822 18
Total		$10,243 38

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$36,991 20
Less operating expenses (excluding all taxes)	29,819 18
Net earnings from operation	$7,172 02
Income from other sources as follows, viz.:	
Advertising	297 20
Gross income from all sources	$7,469 22

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$4,735 00	
Taxes on property used in operation of road	$589 41		
Taxes on earnings and capital stock	311 04		
		900 45	
			$5,635 45
Total surplus June 30, 1900			$1,833 77

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares	$36,807 70
Sale of tickets	150 50
Chartered cars	33 00
Total gross earnings	$36,991 20

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,640 00	
Miscellaneous expenses, general office	769 49	
Insurance	57 75	
Law expenses	26 00	
Injuries and damages	9 87	
		$2,503 11
Conducting transportation:		
Car service	$12,143 29	
Car house expenses	1,606 21	
Operation of power house	3,479 34	
Fuel	4,533 66	
		21,763 00
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,377 89	
Maintenance and repairs of overhead construction	345 03	
Maintenance, repairs and renewals of buildings	70 22	
Removal of snow and ice	321 04	
		2,114 23
Maintenance of equipment:		
Repairs of cars	$1,803 32	
Repairs of electrical equipment of cars	1,146 51	
Repairs of steam plant	437 59	
Repairs of tools and machinery	51 42	
		3,438 84
Total operating expenses		$29,819 18

Operating cost, 80.6 per cent. of earnings (excluding taxes).
Operating cost, 83 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.57 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$99 59
Cash fares	36,807 70
Sale of tickets	150 50
Chartered cars	33 00
Advertising	297 20
Bills payable (temporary loans)	8,342 86
	$45,730 85

DISBURSEMENTS.

Operating expenses	$29,819 18
Taxes on property used in operation	589 41
Taxes on earnings and capital stock	311 04
Interest on funded debt	4,375 00
Other interest	360 00
Construction and equipment	10,243 38
Cash on hand June 30, 1900	32 84
	$45,730 85

*General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road and equipment	$510,243 38
Current assets as follows, viz.:	
Cash on hand	32 84
	$510,276 22

LIABILITIES.	
Capital stock	$250,000 00
Funded debt	250,000 00
Current liabilities as follows, viz.:	
Advanced by reorganization	8,342 86
Cash on hand June 30, 1899	99 59
Profit and loss (surplus)	1,833 77
	$510,276 22

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	739,164
Total car mileage	311,701
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c.
Cars are run every	10 min.
Average number of employees (including officials) during year	39
Aggregate amount of salaries and wages paid them	$21,829 81
Passenger station	1
Power house	1
Car house	1
Horse owned	1
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	5
Steam railroad crossing over grade	1
Steam railroad crossing under grade	1

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.500
Single track, branches, electric	.218
Total single track	4.718
Sidings and turnouts, electric	.199
Grand total tracks, sidings and turnouts	4.917
Laid with steel rail	4.917

Weight of rail per yard—steel, maximum, 80 lbs.; minimum, 80 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with rock.

EQUIPMENT.	NUMBER OWNED.	
	Motors.	Other than motors.
Box cars	7	.....
Open cars	6	.....
Sprinkling car	1	.....
Service cars	.....	2
Snow plows	.....	2
Total	14	4

*The reorganization committee is ready to turn over the road to the bond and stockholders, but owing to a lawsuit relating to the building of the subway, they cannot safely distribute the securities. The case is on trial before a referee.

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main line	Marius street	Albany street	4.500
Branch	Prince street	Car barn	.218
			4.718

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10½	$1 58
Motormen	10½	.....
Starters	8	.....
Watchmen	10	.....
Roadmen	10	1 43
Engineers	10	2 30 to 2 50
Firemen	12	1 71
Electricians	9½	3 00

NUMBER OF ACCIDENTS.	Injured.
Passenger	1

Total paid for injuries and damages caused by accidents:

Paid by the company $9 87

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. M. PRESTON	President	45 Wall St., N. Y. city.
ABM. HASBROUCK	Sec. and Treas	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
CHAS. M. PRESTON	Rondout, N. Y.
ABM. HASBROUCK	Rondout, N. Y.
G. D. B. HASBROUCK	Kingston, N. Y.
GEO. HUTTON	Rondout, N. Y.
ALVAH S. NEWCOMB	Kingston, N. Y.
LUKE NOONE	Kingston, N. Y.
AUGUST BELMONT	New York city.
NOAH WOLCON	Kingston, N. Y.
AUGUSTUS PHILLIPS	Kingston, N. Y.

Title of company, Colonial City Traction Company.
General offices at 22 East Strand, Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in January.
For information concerning this report, address Chas. M. Preston, President.

CONEY ISLAND AND BROOKLYN.

(Date of charter, December 10, 1860.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following road, which is leased to and owned by this company:

BROOKLYN CITY AND NEWTOWN.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	20,000	$2,000,000	.....
Issued for actual cash	5,146	$514,600	$514,740
Issued on account of construction	4,846	484,600	.....
Issued for damages	8	800	.....
Issued for Brooklyn City and Newtown R. R stock, share for share	9,980	998,000	.....
Total now outstanding	19,980	$1,998,000	$514,740

Number of stockholders 135

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage	July 20, 1883	20	5	Jan. & July	$300,000	$300,000	$301,590
First consolidated mtg. gold bond	July 1, 1898	50	4	Jan. & July	2,000,000	1,298,000	1,223,100
Certificates of indebtedness	July, 1895	8	5	Jan. & July	400,000	400,000	400,750
Total	.....	....	....	.....	*$2,000,000	$1,998,000	$1,935,440

Per mile of road owned, 13.75 miles. { Capital stock outstanding, $145,309. Funded debt outstanding, 145,309. Cash realized on same, $37,436. Cash realized on same, 140,759.

*Only $2,000,000 authorized, because $700,000 of the 4 per cent. must be reserved to provide for payment of $300,000 5 per cent. bonds and $400,000 certificates.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$30,823 81	$449,016 05
Overhead construction	12,564 79	173,275 81
Superintendence and organization expenses	.....	3,000 00
Law expenses	.....	7,662 47
Engineering expenses	.....	192 39
Right of way	.....	48,091 73
Buildings and fixtures used in operation of road	67,875 60	336,582 69
Real estate not used in operation of road	.....	62,051 66
Interest and discount charged to construction	25,552 70	122,481 64
Road built by contract	.....	495,511 76
Purchase of constructed road	1,325 02	91,817 52
Total cost of road	$138,141 92	$1,789,663 72
EQUIPMENT.		
Power station equipment	$38,298 06	$212,849 69
Motor cars	170,907 30	1,036,453 31
Tools and machinery	.....	368 53
Horses and rolling stock other than cars	1,189 15	5,360 08
Total cost of equipment	$210,394 51	$1,255,031 61
Grand total cost of road and equipment	$348,536 43	$3,044,715 33

Cost of road per mile owned	$130,159 00
Cost of equipment per mile of road owned	91,275 00
Cost of road and equipment per mile of road owned	221,434 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Rebuilding with nine-inch girder rail (replacing L. and F. box rail) on Smith and Jay streets; constructing new truck in car house at Neptune avenue and West Fifth street and approaches thereto, and rebuilding track at Brighton		$42,124 00
Additional feeder wire, eight miles, on Coney Island Division, and wiring new car house and approaches and track at Brighton		14,299 82
Balance rebuilding power house, Smith and Ninth streets, began last year		9,711 53
Building new rear to power house, King's Highway		531 47
Building new car house, West Fifth street and Neptune avenue, and balance on car shed No. 1, at Coney Island terminus		53,465 14
Power plant, steam, Smith street, new boiler, engine and discharge tank, steam fittings, etc		30,160 82
Power plant, electric, Smith street, one new generator and fixtures		8,137 24
On account purchase of property West Fifth street, Coney Island		4,266 92
Purchase 50 closed car bodies, eight-wheelers	$79,398 38	
Thirty open cars, eight-wheelers, complete; thirty open cars, eight-wheelers, complete; twenty open cars, bodies, wiring and controllers	110,641 14	
	$190,039 52	
Less sale old cars and equipments	17,560 00	
		172,479 52
Discount on sale 4 per cent. bonds		25,552 70
Brooklyn Heights Railroad and others, new work on New York and Brooklyn Bridge approaches		1,325 02
New flat car and miscellaneous equipment		1,189 15
		$363,243 32
Less percentage betterments, charged to operating expenses		14,706 90
		$348,536 43

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Track and roadway construction	$30,553 00
Overhead construction	4,250 00
Power station equipment	7,337 00
Total	$42,140 00
Balance due from lessor company June 30, 1899	139,772 72
Total	$181,912 72
Amount credited lessor company during the year from sale old cars and equipment	9,720 40
Amount due from lessor company June 30, 1900	$172,192 32

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$1,333,052 39
Less operating expenses (excluding all taxes)			823,282 61
Net earnings from operation			$509,769 78
Income from other sources as follows, viz.:			
Advertising		$4,200 00	
Rental of track		7,023 80	
Rental of buildings or property		900 01	
Interest		521 53	
Dividends		48,035 00	
			60,680 34
Gross income from all sources			$570,450 12
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$76,903 33		
Interest on floating debt, due and accrued	13,174 26		
Interest on floating debt, due and accrued, and on bond and mortgage on real estate	13,174 26		
		$90,077 59	
Rentals		265,376 39	
Taxes on property used in operation of road	$22,714 62		
Taxes on earnings and capital stock	17,149 16		
Taxes other than above	1,064 96		
		41,928 74	
			397,382 73
Net income from all sources			$173,067 40
Payments from net income as follows, viz.:			
Dividends declared, 10 per cent. on $1,998,000 common stock			199,800 00
Deficit for year ending June 30, 1900			$26,732 60
General income account:			
Surplus up to June 30, 1899		$80,747 21	
Dr.:			
Sundry items under adjustment or in litigation at time of closing of books, June 30, 1899, since paid and charged direct to profit and loss:			
Taxes, 1897 and 1898	$1,008 16		
Rent of tracks	995 22		
Rent of land and buildings	1,831 66		
Damages	4,479 40		
Old accounts	279 22		
		8,593 67	
			72,153 54
Total surplus June 30, 1900			$46,425 94

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Brooklyn City and Newtown Railroad Company	$265,376 39

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$1,331,295 29	
Sale of tickets	1,526 00	
		$1,332,821 29
From other sources:		
Freight		231 10
Total gross earnings		$1,333,052 39

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$29,356 29	
Miscellaneous expenses, general office	3,997 73	
Insurance	14,306 62	
Law expenses	9,053 64	
Injuries and damages	89,400 27	
Contingent expenses	5,150 20	
		$151,264 75
Conducting transportation:		
Car service	$363,750 26	
Car house expenses	15,877 90	
Operation of power house	36,533 45	
Fuel	70,697 53	
Rents for tracks, yards and terminals	12,448 08	
Stable expenses, cost of provender and horseshoeing	6,351 59	
Hired power	19,729 05	
		530,337 86
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$37,403 54	
Maintenance and repairs of overhead construction	10,310 94	
Maintenance, repairs and renewals of buildings	4,455 09	
Rent of buildings	954 04	
Removal of snow and ice	1,659 70	
		54,783 31
Maintenance of equipment:		
Repairs of cars	$37,372 04	
Repairs of electrical equipment of cars	33,696 64	
Repairs of steam plant	11,543 99	
Repairs of electrical plant	1,567 29	
Repairs of tools and machinery	307 12	
Miscellaneous expenses	2,359 61	
		86,846 69
Total operating expenses		$823,282 61

Operating cost, 61.75 per cent. of earnings (excluding taxes).

Operating cost, 64.82 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 13.16 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$53,587 19
Cash fares	1,331,295 29
Sale of tickets	1,526 00
Freight	231 10
Advertising	4,200 00
Bills payable (temporary loans)	149,166 92
Sale of bonds	473,100 00
Dividends, B., C. & N R. R.	48,035 00
Interest	987 79
Rentals	3,465 97
Sale cars and old equipment	26,120 40
Sundry accounts	23,642 74
	$2,115,358 40

DISBURSEMENTS.

Operating expenses	$687,290 42
Taxes on property used in operation	23,714 62
Taxes on earnings and capital stock	17,149 16
Taxes other than above	1,064 96

Cash Statement.—Continued.

Interest on funded debt	$76,903 33
Other interest	14,641 92
Rentals, B., C. & N. R. R.	53,000 00
Interest, B., C. & N. R. R. bonds	100,000 00
Dividends	199,800 00
Construction and equipment and betterments	414,409 30
Loans	295,000 00
Open accounts, 1899	156,835 73
Cash on hand June 30, 1900	75,548 95
	$2,115,358 40

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,789,683 72	
Cost of equipment	1,255,031 61	
		$3,044,715 33
Other permanent investments, as follows, viz.:		
Stock of other companies	$998,000 00	
Real estate mortgages	5,655 00	
		1,003,655 00
Current assets as follows, viz.:		
Cash on hand	$75,548 95	
Due by agents	2,100 00	
Open accounts	25,422 17	
Material and supplies on hand	27,472 92	
Additions and betterments on leased lines	172,192 32	
Prepaid insurance	14,378 89	
		$317,115 25
		$4,365,485 58

LIABILITIES.

Capital stock		$1,998,000 00
Funded debt		1,998,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$43,460 00	
Rentals due and accrued	146,209 83	
Loans	4,166 92	
Accounts payable	130,222 89	
		324,059 64
Profit and loss (surplus)		45,425 94
		$4,365,485 58

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	32,958,280
Number of transfers	5,843,871
Number of transfer points	4
Number of tons of freight carried	277
Passenger car mileage	6,253,917
Freight and express car mileage	248
Total car mileage	6,254,165
Maximum speed, per hour, miles	8
Rate of fare per passenger	Adults, 5c.; children, 3c.
Cars are run every	1 to 15 min.
Average number of employees (including officials) during year	878
Aggregate amount of salaries and wages paid them	$479,150 00
Power houses	3
Car houses	7
Horses owned	18
Cost of real estate now held by company, exclusive of that used in operation	$12,604 68
Total assessed value of real estate and personal property of company	$1,298,350 00
Length of steel rail laid during year in repairs and reconstruction, miles	11.06
Steam railroad crossings at grade protected by gates or flagmen	2

Passenger cars are heated by stoves and electric heaters, lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	12.	5.604	2.27	19.874
Single track, branches, electric	1.75	4.25	.....	6.
Total single track	13.75	9.854	2.27	25.874
Second track, main line, electric	12.	5.354	.....	17.354
Second track, branches, electric	.38	4.25	.....	4.63
Total second track	12.38	9.604	.....	21.984
Sidings and turnouts, electric	.25	1.4	.....	1.65
Grand total, tracks, sidings and turnouts	26.38	20.858	2.27	49.508
Laid with steel rail	26.38	20.858	2.27	19.508

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	NUMBER OWNED.		NUMBER LEASED.		TOTAL NUMBER.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Motors.	Other than motors.	Motors.	Other than motors.	Weight, lbs.	Length, feet.		
Box cars	155	.....	102	22	257	22	23,895	33	$2,700	257
Open cars	288	.....	40	3	328	3	22.600	33	2,000	328
Freight cars	1	.....	.....	.....	1	.....	22,000	25	1,200	1
Service cars	3	2	.....	.....	3	2	15,000	20	600	5
Snow plows	1	.....	1	.....	2	.....	25,000	21 & 27	1,200	2
Sweepers	1	.....	3	.....	4	.....	25,000	21 & 27	1,600	4
Total	449	2	146	25	595	27	.....	.....	.....	597

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
Coney Island & Brooklyn R. R.:						
Smith Street Line	Fulton Ferry	Coney Island	13.	.....	.....	13.
Hamilton Ferry Line	Hamilton Ferry	Smith & 9th Sts	.630	.....	.....	.630
N. Y. & Brooklyn Bridge Extension	Sands St., Boro Brooklyn	Park Row, Boro Manhattan	.120	.....	2.27	2.390
Brooklyn City & Newtown Railroad:						
DeKalb Ave. Line	Fulton Ferry	Ridgewood	.....	5.604	.....	5.604
Franklin Ave. Line	Grand St. Ferry	Flatbush	.....	4.250	.....	4.250
			13.750	9.854	2.27	25.874

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$16,800 00
Receiver's clerks, etc.	9,880 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2.00
Drivers	10	2.00
Motormen	10	2.00
Starters	12	$2.25 to 2.75
Watchmen	12	2.00
Switchmen	10 and 12	1.50 to 1.80
Roadmen	10	1.75
Hostlers	10	1.75
Linemen	10	2.75 and 3.00
Engineers	8	3.00
Firemen	8	2.00
Electricians	10	2.50
Machinists and mechanics	10	1.75 and 3.25

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	6
Employees	.....	1
Others	7	15
Total	8	22

Total paid for injuries and damages caused by accidents:

Paid by the company $89,400 27

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN L. HEINS	President	DeKalb and Central Ave., Brooklyn, N. Y.
DUNCAN B. CANNON	Sec. and Treas.	DeKalb and Central Ave., Brooklyn, N. Y.
DENNIS W. SULLIVAN	Superintendent	DeKalb and Central Ave., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN L. HEINS	Borough of Brooklyn, N. Y. city.
LOUIS FITZGERALD	Borough of Manhattan, N. Y. city.
JAS. H. HYDE	Borough of Manhattan, N. Y. city.
ALFRED WAGSTAFF	Borough of Manhattan, N. Y. city.
WM. N. DYKMAN	Borough of Brooklyn, N. Y. city.
GEO. H. PRENTISS	Borough of Brooklyn, N. Y. city.
*THOS. ENNIS	Borough of Brooklyn, N. Y. city.
THOMAS CLARK, JR.	Borough of Brooklyn, N. Y. city.
DUNCAN B. CANNON	Borough of Brooklyn, N. Y. city.

Title of company, The Coney Island and Brooklyn Railroad Company.
General offices at DeKalb and Central avenues, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in October.
For information concerning this report, address Duncan B. Cannon, Secretary and Treasurer.

*Died August 9, 1900.

CORNING AND PAINTED POST.

(Date of charter, December 11, 1894.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for reorganization and now outstanding	1,000	$100,000	$100,000

Number of stockholders 31

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mortgage	Jan. 1, 1896	20	5	Jan. & July	$100,000	$100,000	$100,000

Per mile of road owned, 5.3 miles. { Capital stock outstanding, $18,867. Cash realized on same, $18,867
Funded debt outstanding, 18,867. Cash realized on same, 18,867

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and railway construction	.....	$103,623 01
Overhead construction	.....	13,274 28
Law and engineering expenses	.....	2,530 19
Buildings and fixtures used in operation of road	.....	12,025 13
Total cost of road	.....	$130,852 61
EQUIPMENT.		
Power station equipment	.....	$48,095 50
Motor cars	$30 62	20,605 40
Tools, machinery, horses and rolling stock other than cars	.....	4,521 26
Total cost of equipment	$30 62	$73,222 16
Grand total cost of road and equipment	$30 62	$204,074 77

Cost of road per mile owned	$24,689 17
Cost of equipment per mile of road owned	13,815 50
Cost of road and equipment per mile of road owned	38,504 67

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New work on car bodies	$30 62

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$27,627 85
Less operating expenses (excluding all taxes)			20,936 06
Net earnings from operation			$6,691 79
Income from other sources as follows, viz.:			
Advertising			130 00
Gross income from all sources			$6,821 79
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$5,000 00		
Interest on floating debt, due and accrued	537 74		
		$5,537 74	
Taxes on property used in operation of road	$787 15		
Taxes on earnings and capital stock	252 30		
		1,039 45	
			6,577 19
Surplus for year ending June 30, 1900			$244 60
General income account:			
Deficit up to June 30, 1899		$5,041 95	
Adjustments to correct error in 1899		53 16	
			5,095 11
Total deficit June 30, 1900			$4,850 51

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$27,612 85
Chartered cars	15 00
Total gross earnings	$27,627 85

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,970 93	
Miscellaneous expenses, general office	527 73	
Insurance	1,456 42	
Contingent expenses	129 45	
		$4,084 53
Conducting transportation:		
Car service	$6,631 78	
Car house expenses	363 50	
Operation of power house	2,639 48	
Fuel	1,787 95	
		11,427 71
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,073 82	
Maintenance and repairs of overhead construction	124 99	
Maintenance, repairs and renewals of buildings	90 97	
Maintenance and rent of buildings	143 29	
		2,432 07
Maintenance of equipment:		
Repairs of cars	$503 29	
Repairs of electrical equipment of cars	485 14	
Repairs of steam plant	251 88	
Repairs of electrical plant	56 97	
Miscellaneous expenses	1,188 50	
		2,485 78
Total operating expenses		$20,936 06

Analysis of Gross Earnings and Operating Expenses.—Continued.

Operating cost, 75.78 per cent. of earnings (excluding taxes).
Operating cost, 79.54 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 11.39 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$334 76
Cash fares	27,612 85
Chartered cars	15 00
Advertising	130 00
Bills payable (temporary loans)	90 00
	$28,182 61

DISBURSEMENTS.

Operating expenses	$20,936 06
Taxes on property used in operation	787 15
Taxes on earnings and capital stock	252 30
Interest on funded debt	5,000 00
Other interest	537 74
Loans	314 45
Cash on hand June 30, 1900	354 91
	$28,182 61

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$130,852 61	
Cost of equipment	73,222 16	
		$204,074 77
Current assets as follows, viz.:		
Cash on hand	$354 91	
Open accounts	210 89	
Material and supplies on hand	1,363 25	
Prepaid insurance	755 64	
Prepaid interest	327 53	
		3,012 22
Profit and loss (deficiency)		4,850 51
		$211,937 50

LIABILITIES.

Capital stock	$100,000 00
Funded debt	100,000 00
Current liabilities as follows, viz.:	
Loans	11,937 50
	$211,937 50

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	876 871
Number of transfers	24,614
Number of transfer points	1
Passenger car mileage	183,827
Maximum speed, per hour, miles	10
Rate of fare per passenger	5c.
Cars are run every	20 min.
Average number of employees (including officials) during year	27
Aggregate amount of salaries and wages paid them	$11,807 53
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$30,712 00
Steam railroad crossing at grade protected by derailing device on street railroad	1
Steam railroad crossing under grade	1

Passenger cars are heated and lighted by electricity and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.3
Sidings and turnouts, electric	.6
Grand total tracks, sidings and turnouts	5.9
Laid with steel rail	5.9

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and soil.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Number equipped with fenders.
		Weight, tons.	Length, feet.	
Box cars	5	8	30	4
Open cars	6	6	30	6
Snow plows	1	.....	.....	.....
Total	12	.....	.....	10

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Corning and Painted Post	Corning	Painted Post	5.3

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$100 00
Treasurer and General Manager	600 00
General Counsel	300 00
Superintendent	1,100 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per hour.
Conductors	9	15 cents.
Motormen	9	15 cents.
Engineers	10	25 & 20 cents.
Firemen	12	15 cents.
Electricians	10	15 cents.

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. P. SHAW	President	8 Congress St., Boston, Mass.
F. H. VIELE	Secretary	Worcester, Mass.
W. H. TYLEE	Treas. and Gen. Mgr.	Worcester, Mass.

Directors of the Company.

Name.	*Residence.*
W. H. TYLEE	Worcester, Mass.
F. H. VIELE	Worcester, Mass.
E. P. SHAW	Boston, Mass.
C. L. B. TYLEE	Penn Yan, N. Y.
C. M. HYDE	Corning, N. Y.
W. J. CHENEY	Corning, N. Y.
G. A. BUTMAN	Worcester, Mass.
H. H. KENDELL	Corning, N. Y.
GEO. E. TYLEE	Holliston, Mass.

Title of company, Corning and Painted Post Street Railway.
General offices at Worcester, Mass.; home office, Corning, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in May.
For information concerning this report, address Frank H. Viele, Secretary, 832 State Mutual Building, Worcester, Mass.

CORTLAND AND HOMER TRACTION.

(Date of charter, March 30, 1894.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash	300	$30,000	$30,000
Issued on account of construction	2 700	270,000	.....
Total now outstanding	3,000	$300,000	$30,000

Number of stockholders 20

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	*Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	April 1, 1894	30	p.c. 6	April & Oct.	$300,000	$300,000

Per mile of road owned, 10.32 miles. { Capital stock outstanding, $29,069 76. Cash realized on same, $2,906.97
Funded debt outstanding, 29,069.76. Cash realized on same, ...

*Issued for construction.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$3,518 74	$15,790 43
Overhead construction	.....	9,781 20
Law expenses	.....	3,321 00
Engineering expenses	.....	573 55
Right of way	.....	30,000 00
Buildings and fixtures used in operation of road	179 42	2,309 69
Road built and equipped by contract	.....	420,000 00
Purchase of constructed road	.....	150,000 00
EQUIPMENT.		
Power station equipment	.....	205 02
Motor cars	.....	1,954 18
Tools and machinery	1,466 22	1,466 22
Grand total cost of road and equipment	$5,164 38	$635,400 69

Cost of road and equipment per mile of road owned $61,569 82

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New shaft in power house	$175 00
Paving taxes	3,518 74
In report of 1899, under Assets and General Balance Sheet, were included an item of $179.42 for office furniture and fixtures, and another item of $1,291.22 for tools and machinery, making a total of $1,470.64, which this year was transferred to construction account, as shown	1,470 64
Total	$5,164 38

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$28,783 05
Less operating expenses (excluding all taxes)			16,927 12
Net earnings from operation			$11,855 93
Income from other sources as follows, viz.:			
Advertising			142 50
Gross income from all sources			$11,998 43
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$18,000 00		
Interest on floating debt, due and accrued	1,407 94		
		$19,407 94	
Taxes on property used in operation of road	$1,705 38		
Taxes on earnings and capital stock	38 36		
		1,743 74	
Expenses of Cortland Park operation		977 21	
			22,128 89
Deficit for year ending June 30, 1900			$10,130 46
General income account:			
Deficit up to June 30, 1899			4,049 77
Adjustment to profit and loss on account of improperly charged expenses in previous years			1,419 88
Total deficit June 30, 1900			$15,600 11

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$20,925 95	
Sale of tickets	4,905 00	
		$25,830 95
From other sources:		
Freight	$2,938 50	
Mail	13 60	
		2,952 10
Total gross earnings		$28,783 05

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$790 56	
Miscellaneous expenses, general office	219 17	
Insurance	770 56	
		$1,780 29
Conducting transportation:		
Car service	$7,293 74	
Car house expenses	1,132 50	
Operation of power house	969 06	
Fuel	1,949 88	
Miscellaneous	242 80	
		11,587 98
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$409 10	
Maintenance and repairs of overhead construction	212 32	
Maintenance, repairs and renewals of buildings	36 64	
Removal of snow and ice	361 32	
		1,019 40
Maintenance of equipment:		
Repairs of cars	$921 29	
Repairs of electrical equipment of cars	669 00	
Repairs of steam plant	803 00	
Repairs of electrical plant	146 16	
		2,539 45
Total operating expenses		$16,927 12

Operating cost, 58.8 per cent. of earnings (excluding taxes).

Operating cost, 64.8 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 8.7 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$20,925 95
Sale of tickets	4,905 00
Miscellaneous	840 00
Freight	2,943 24
Mail	13 60
Cortland Park Land Company	221 10
Advertising	142 50
Bills payable (temporary loans)	1,020 12
Sale of material	85 24
Cortland and Homer Electric Company	206 12
	$31,302 87

DISBURSEMENTS.

Operating expenses	$16,927 12
Taxes on property used in operation	1,705 38
Taxes on earnings and capital stock	38 36
Other interest	1,407 94
Construction and equipment	3,693 74
Loans	423 32
Accounts payable	7,106 50
	$31,302 87

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$635,400 69
Other permanent investments, as follows, viz.:		
Cortland Park Improvement Company	$6,178 20	
Cortland ice rink	702 30	
McGrawville creamery	2,904 97	
		9,785 47
Current assets as follows, viz.:		
Bills receivable	$742 98	
Due by agents	369 28	
Open accounts	11,096 94	
Material and supplies on hand	6,177 88	
		18,385 88
Profit and loss (deficiency)		15,600 11
		$679,172 15

LIABILITIES.

Capital stock		$300,000 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$4,500 00	
Loans	1,020 12	
Accounts payable	24,637 90	
Unpaid coupons	36,000 00	
Vouchers payable	2,867 61	
Notes payable	10,146 52	
		79,172 15
		$679,172 15

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	586 431
Number of transfers	13,947
Number of transfer points	2
Number of tons of freight carried	3,380
Passenger car mileage	180,666
Freight and express car mileage	13,821
Total car mileage	194,487
Maximum speed, per hour, miles	9 to 13
Rate of fare per passenger	5c.
Cars are run every	20 min. to 1 hour.
Average number of employees (including officials) during year	35
Aggregate amount of salaries and wages paid them	$11,959 39
Station, freight and express	1
Power house	1
Car house	1
Horse owned	1
Cost of real estate now held by company, exclusive of that used in operation	$1,500 00
Total assessed value of real estate and personal property of company	$75,200 00
Steam railroad crossings at grade protected by flagmen	3

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.81
Single track, branches, electric	6.51
Total single track	10.32
Sidings and turnouts, electric	.25
Grand total tracks, sidings and turnouts	10.57
Laid with steel rail	10.57

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, pounds.	Length, feet.	
Box cars	5	1	23,000	27	$2,000
Open cars	5	5	20,000	30	2,000
Freight cars	1	.....	24,000	27	1,500
Total	11	6	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Homer Division	Cortland	Homer	3.81
McGrawville Branch	Cortland	McGrawville	5.18
Groton Avenue Branch	Main street, Cortland	Homer av., Cortland	.69
Cortland Park Branch	Port Watson st., Cortland	Cortland Park	.64
Total	.....	.....	10.32

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$790 56

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11½	$1 50 to $1 68
Motormen	11½	1 50 to 1 68
Watchmen	12	1 20
Hostlers	10	1 20
Linemen	10	1 50
Engineers	12	1 83 to 2 33
Firemen	12	1 50
Electricians	10	2 16
Machinists and mechanics	12	2 50

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	2	5
Employees	.....	2
Total	2	7

Total paid for injuries and damages caused by accidents:

Paid by the company $300 45

Officers of the Company.

Name.	*Title.*	*Official Address.*
HERMAN BERGHOLTZ	Vice-President	Ithaca, N. Y.
EDWIN DUFFEY	Treasurer	Cortland, N. Y.
W. B. BUCKLIN	General Manager	Cortland, N. Y.

Directors of the Company.

Name.	*Residence.*
C. D. SIMPSON	Scranton, Pa.
H. P. SIMPSON	Scranton, Pa.
H. BERGHOLTZ	Ithaca, N. Y.
H. DUFFEY	Cortland, N. Y.
E. DUFFEY	Cortland, N. Y.
B. F. TAYLOR	Cortland, N. Y.
M. L. PERRIN	Pittston, Pa.

Title of company, Cortland and Homer Traction Company.
General offices at Cortland, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, July 21.
For information concerning this report, address W. B. Bucklin, General Manager.

CROSSTOWN (Buffalo).

(Date of charter, February 1, 1890.)

For history of organization, etc., see Report of 1898.

Since our last report, the Crosstown Railway Company has issued, under its mortgage account, track construction bonds to the amount of $144,000, same to bear interest from March 1, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	30,000	$3,000,000 00
Issued for actual cash	50	$5 000 00
Issued on account of construction	28,550	2,855,000 00
Total now outstanding	28,600	$2,860,000 00

Number of stockholders 84

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage bonds.....	May 1, 1890	40	5	May & Nov.	$3,000,000 00	$2,974,000 00	$159,975 02

Per mile of road owned, 51.612 miles. { Capital stock outstanding, $55,413.47. Cash realized on same, ...
Funded debt outstanding, 57,622 26. Cash realized on same, $3,099.57

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction.....	$364,709 80	$4,002,665 34
Overhead construction.....	15,374 60	1,357,317 32
Superintendence and organization expenses.....	3,687 18	3,841 52
Law expenses.....	518 38	563 38
Engineering expenses.....	161 44	206 89
Right of way	.....	843 10
Buildings and fixtures used in operation of road.....	20,735 43	73,908 73
Real estate not used in operation of road.....	.....	14,125 20
Total cost of road.....	$405,186 83	$5,454,471 48
EQUIPMENT.		
Motor cars.....	$92 56	$665,238 00
Tools and machinery.....	.....	549 52
Horses and rolling stock other than cars.....	1 80	701 80
Total cost of equipment.....	$94 36	$666,489 32
Grand total cost of road and equipment.....	$405,281 19	$6,120,960 80

Cost of road per mile owned.....	$105,682 23
Cost of equipment per mile of road owned.....	12,913 45
Cost of road and equipment per mile of road owned.....	118,595 68

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Building 10,438 feet of new track, including paving between tracks and two feet on outside of outer rail; difference in value between 67,361 feet of 9-inch rail and horse car track replaced on following streets: Elk, Michigan, Pearl, Perry, South Park avenue, Seneca, Hertel avenue, Triangle, Abbott road, Tonawanda, Main, Elk and Abbott road; also welding 9,230 joints on above streets.....	$364,709 80
Labor and material, account of above.....	15,374 60
Expenses, account of above.....	3,687 18
Law expenses, account of above.....	518 38
Engineering expenses, account of above.....	161 44
Building addition to one car house, corner Hertel avenue and Military road, and rebuilding front of one car house, corner of Seneca and Elk streets, made necessary on account of use of larger and higher cars....	20,735 43
Rewiring one car for heavier motors.....	92 56
New harness.....	1 80
Total	$405,281 19

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$534,982 53
Less operating expenses (excluding all taxes)			318,247 16
Net earnings from operation			$216,735 36
Income from other sources as follows, viz.:			
Advertising		$4,235 83	
Interest		120 00	
			4,355 83
Gross income from all sources			$221,091 19
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$143,900 00	
Taxes on property used in operation of road	$14,373 33		
Taxes on earnings and capital stock	19,070 07		
		33,443 40	
			177,343 40
Surplus for year ending June 30, 1900			$43,747 79
General income account:			
Surplus up to June 30, 1899			126,435 63
Total surplus June 30, 1900			$170,283 42

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$523,823 01
Sale of tickets	11,013 51
Chartered cars	126 00
Total gross earnings	$534,962 52

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$12,734 89	
Miscellaneous expenses, general office	503 87	
Insurance	5,970 64	
Law expenses	3,469 61	
Injuries and damages	7,850 81	
Contingent expenses	1,811 37	
		$32,341 16
Conducting transportation:		
Car service	$156,320 53	
Car house expenses	19,602 73	
Hired power	42,450 13	
		218,373 49
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$9,877 60	
Maintenance and repairs of overhead construction	7,699 16	
Maintenance, repairs and renewals of buildings	445 20	
Removal of snow and ice	13,387 62	
		31,409 58
Maintenance of equipment:		
Repairs of cars	$24,833 76	
Repairs of electrical equipment of cars	11,267 10	
Repairs of electrical plant	5 12	
Miscellaneous expenses	16 95	
		36,122 93
Total operating expenses		$318,247 16

Operating cost, 59.48 per cent. of earnings (excluding taxes).
Operating cost, 65.74 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.8 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$34,821 03
Cash fares	523,838 01
Sale of tickets	5,206 68
Chartered cars	126 00
Advertising	4,235 83
Bond sale	59,975 02
Overdraft	44,938 96
Accounts receivable	1,030 00
	$774,171 53

DISBURSEMENTS.

Operating expenses	$324,261 50
Taxes on property used in operation	14,010 65
Taxes on earnings and capital stock	13,178 94
Interest on funded debt	143,900 00
Construction and equipment	272,410 14
Sundry individuals and firms	1,410 30
	$774,171 53

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$5,454,471 48	
Cost of equipment	666,489 32	
		$6,120,960 80
Current assets as follows, viz.:		
Bills receivable	$3,000 00	
Open accounts	621 60	
Prepaid taxes	1,852 15	
Funds with agents, to pay coupon interest	4,325 00	
		8,798 75
		$6,129,759 55

LIABILITIES.

Capital stock		$2,860,000 00
Funded debt		2,974,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$29,133 32	
Taxes due and accrued	20,322 59	
Accounts payable	24 592 45	
Overdraft	44,938 96	
Unpaid pay-rolls	6,538 81	
		125,526 13
Profit and loss (surplus)		170,233 42
		$6,129,759 55

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	16,390,955
Number of transfers	5,158,235
Number of transfer points	41
Passenger car mileage	3,246,109
Maximum speed, per hour, miles	12
Rate of fare per passenger	3 to 5c.
Cars are run every	1 to 30 min.
Average number of employees (including officials) during year	524
Aggregate amount of salaries and wages paid them	$286,049 83
Stations, passenger	2
Car houses	3
Horses owned	2
Road constructed and opened for business during the year, miles	4.16
Cost of real estate now held by company, exclusive of that used in operation	$14,125 20
Total assessed value of real estate and personal property of company	$592,745 00
Steam railroad crossings at grade unprotected	3
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	26
Steam railroad crossing at grade protected by signal device	1
Steam railroad crossings at grade protected by derailing device on street railroad alone	15
Steam railroad crossings over grade	7
Steam railroad crossings under grade	6
Highway crossings at grade unprotected	2

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line and branches, electric	51.612
Second track, main line and branches, electric	42.843
Sidings and turnouts, electric	2.609
Grand total tracks, sidings and turnouts	97.064
Laid with steel rail	97.064

Weight of rails per yard—steel, maximum, 94 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel, stone and concrete base.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Number equipped with fenders.
		Weight, tons.	Length, feet.	
Box cars	221	15	37	221
Open cars	30	5	26	30
Total	251	.....	.....	251

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Seneca Street	Pearl street	City line	4.675
Washington Street	Perry street	Genesee street	.903
Huron, Sycamore and Waldon Ave	Washington street	Pine Ridge road	4.137
Normal, Hampshire and Grand Sts	Jersey street	Military road	3.005
Tonawanda, Amherst and Military	Niagara street	City line	2.139
Main Street	Scajaquada creek	City line	3.033
E. Ferry, Bailey and Delaware Ave	Main street	City line	3.891
Kehr, Kensington and Bailey Ave	Seneca street	City line	3.490
Broadway	Bailey avenue	City line	.748
Hertel Avenue and Tonawanda Street	Niagara street	City line and Main st.	5.108
William Street	Fillmore avenue	City line	1.908
Clinton Street	Bailey avenue	City line	1.044
Genesee street	N. Y. C. Railroad	Pine Ridge road	2.089
Bailey, Triangle & South Park Ave	Seneca street	Limestone Ridge road	3.011
Perry, Michigan and Elk Streets	Main street	Seneca street	3.093
Casenovia and Abbott Road	Seneca street	Triangle street	1.518
Michigan Street	Carlton street	Main street	1.294
Masten and East North Streets	Main street	Michigan street	1.184
Pearl Street and Terrace	Huron street	Main street	.731
Huron Street	Main street	Niagara street	.440
Court Street	Main street	Niagara street	.215
Florence and Park Side Avenues	Main street	Hertel avenue	1.281
Jefferson Street	Dexter street	Main street	.589
Swan Street	Jefferson street	Seneca street	.298
Elmwood Avenue	Forest avenue	Hertel avenue	1.410
Abbott Road	Elk	Triangle	.396
			51.612

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$12,734 36

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	9.45	*15c. to 18c.
Motormen	9.45	*15c. to 18c.
Starters	10	$2 00
Watchmen	10	1 75
Switchmen	10	1 00
Roadmen	10	1 25 to $2 50
Linemen	10	1 50 to 2 50
Engineers	8	3 00 to 5 00
Firemen	8	1 65
Electricians	10	2 50 to 5 00
Machinists and mechanics	10	1 75 to 2 75

RECAPITULATION OF ACCIDENTS.	Killed.
Employee	1
Total paid for injuries and damages caused by accidents:	
Paid by the company	$7,850 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	180 Main St., Buffalo, N. Y.
RICHARD F. RANKINE	Secretary and Treasurer	180 Main St., Buffalo, N. Y.
RICHARD E. DANFORTH	Superintendent	180 Main St., Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
BURT VAN HORN	Buffalo, N. Y.
WM. B. RANKINE	New York city.
F. L. STETSON	New York city.
ROBERT BACON	New York city.
D. S. LAMONT	New York city.
T. DE WITT CUYLER	Philadelphia, Pa.

Title of company, Crosstown Street Railway Company of Buffalo.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address F. E. Wood, Auditor.

*Per hour.

DUNKIRK AND FREDONIA.

(Date of charter, April 21, 1864.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash and now outstanding	1,173.62	117,362	$117,362

Number of stockholders 34

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. bonds	July 1, 1891	20	5	Jan. & July	$40,000	$40,000	$40,000
Second mtg. bonds	July 1, 1898	13	5	Jan. & July	21,000	21,000	21,000
Total	.....	....	....	.....	$61,000	$61,000	$61,000

Per mile of road owned, 3.5062 miles. { Capital stock outstanding, $33,472.70. Cash realized on same, $33,472.70
{ Funded debt outstanding, 17,397.75. Cash realized on same, 17,397.75

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$5,342 88	$94,927 38
Overhead construction	407 40	6,253 21
Superintendence and organization expenses	.....	2,505 93
Law expenses	.....	1,702 45
Engineering expenses	.....	706 67
Right of way	.....	1,445 00
Buildings and fixtures used in operation of road	3,798 55	12,051 21
Real estate not used in operation of road	1,913 08	3,313 08
Interest and discount charged to construction	.....	7,861 72
Total cost of road	$11,461 91	$131,766 65

Cost of Road and Equipment.—Continued.

EQUIPMENT.		Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment		$14,697 51	$27,812 80
Motor cars	$11,686 24		
Other than motor cars	1,080 00		
		12,166 24	27,351 26
Tools and machinery		.....	779 90
Horses and rolling stock other than cars		.....	696 55
Miscellaneous equipment:			
Horses and stable equipment		.....	2,822 00
Electric light plant		382 53	13,924 81
Steam heat plant		71 72	12,715 56
Total cost of equipment		$27,318 00	$86,102 88
Grand total cost of road and equipment		$38,719 91	$217,869 53

Cost of road per mile owned	$37,581 04
Cost of equipment per mile of road owned	24,537 32
Cost of road and equipment per mile of road owned	62,138 36

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Reconstruction of track and trolley, on account of paving and changing rail in village of Fredonia and changing track to center of street		$5,750 28
Building of brick, partially fire-proof, power house, partly completed		3,798 55
Purchase of land joining power house property, to enlarge site for power house structure		1,913 08
Extensive purchase of new machinery and expenses connected with same.		14,697 51
Purchase of new motor cars and trailers		11,446 24
Purchase of cash registers		720 00
Light plant additions	$382 53	
Heat plant additions	71 72	
		454 25
Total		$38,779 91

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$20,806 63
Less operating expenses (excluding all taxes)			15,116 03
Net earnings from operation			$5,690 60
Income from other sources as follows, viz.:			
Advertising		$129 17	
Bus rent		35 00	
Sale of power	$362 96		
Electric lighting	1,718 69		
Steam heat	5,003 79		
		7,085 44	
Rental of buildings or property		111 43	
Dividends		790 00	
			8,161 04
Gross income from all sources			$13,851 64
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$3,050 00		
Interest on floating debt, due and accrued	288 46		
		$3,338 46	
Taxes on property used in operation of road.	$894 46		
Taxes on earnings and capital stock	347 03		
		1,241 49	
			4,579 95
Net income from all sources			$9,271 69

Income Account for Year Ending June 30, 1900.—Continued.

Payments from net income as follows, viz.:		
Dividends declared, 3 per cent. on $116,200 common stock....	$3,486 00	
Dividends declared, 1 per cent. on stock dividend.....	1,162 00	
		$4,648 00
Surplus for year ending June 30, 1900.....		$4,623 09
General income account:		
Surplus up to June 30, 1899.....		6,629 53
Total surplus June 30, 1900.....		$11,253 22

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....	$16,245 95	
Sale of tickets.....	2,492 40	
Chartered cars.....	128 10	
		$18,866 45
From other sources:		
Freight	$21 50	
Mail	636 40	
Express	722 93	
Baggage	559 35	
		1,940 18
Total gross earnings.....		$20,806 63

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$422 00	
Miscellaneous expenses, general office.....	195 11	
Insurance	57 64	
Injuries and damages.....	1 80	
Contingent expenses.....	624 37	
		$1,301 92
Conducting transportation:		
Car service.....	$2,534 74	
Car house expenses.....	609 92	
Operation of power house.....	1,263 75	
Fuel	4,540 76	
Hired power (rent of horses).....	659 90	
		9,609 07
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$243 79	
Maintenance and repairs of overhead construction.....	172 87	
Maintenance, repairs and renewals of buildings.....	218 96	
Removal of snow and ice.....	741 66	
		1,976 77
Maintenance of equipment:		
Repairs of cars and wagons.....	$1,200 84	
Repairs and electrical equipment of cars.....	427 43	
Repairs of steam plant.....	500 00	
Repairs of tools and machinery.....	100 00	
		2,228 27
Total operating expenses.....		$15,116 03

Operating cost, 72.65 per cent. of earnings (excluding taxes).

Operating cost, 78.61 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 20 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899.....	$55 59
Cash fares.....	16,245 95
Sale of tickets.....	2,492 40
Chartered cars.....	128 10
Freight	21 50
Baggage	559 35
Mail	636 40

Cash Statement.—Continued.

Express	$722 93
Advertising	139 17
Bus rent	35 00
Rent of buildings	111 42
Rent of light	2,457 26
Rent of heat	5,553 63
Rent of power	362 96
Dividends on gas stock	790 00
Loans (notes)	36,000 00
Overdraft June 30, 1900	4,642 38
	$70,954 05

DISBURSEMENTS.

Operating expenses	$15,116 03
Taxes on property used in operation	894 46
Taxes on earnings and capital stock	347 03
Interest on funded debt	3,050 00
Other interest	288 46
Dividends	3,486 00
Construction and equipment road	38,325 66
Construction and equipment light plant	382 53
Construction and equipment heat plant	71 72
Paid on notes	1,500 00
Paid paving debt	6,203 75
Lighting and heating expenses	1,288 41
	$70,954 05

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$131,766 65	
Cost of equipment	86,102 88	
		$217,869 53
Other permanent investments, as follows, viz.:		
Stock of other companies		9,593 95
Current assets as follows, viz.:		
Open accounts	$876 00	
Material and supplies on hand	784 09	
		1,660 09
		$229,123 57

LIABILITIES.

Capital stock		$117,362 00
Funded debt		61,000 00
Current liabilities as follows, viz.:		
Interest due and accrued	$365 97	
Loans	34,500 00	
Overdraft	4,624 38	
		39,508 35
Profit and loss (surplus)		11,253 22
		$229,123 57

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	226,298
Number of tons of freight carried	49
Total car mileage	58,765
Maximum speed, per hour, miles	10
Rate of fare per passenger	5, 6 and 10 cents
Cars are run every	30 minutes
Average number of employees (including officials) during year	17
Aggregate amount of salries and wages paid them	$8,672 00
Stations, freight and express	3
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$30,720 00
Length of steel rail laid during year in repairs, feet	60
Highway crossing at grade protected by gates and flagmen	1

Passenger cars are heated by stoves and electricity, lighted by electricity and ventilated by windows and ventilation in top.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.5062
Sidings and turnouts, electric	.2371
Grand total tracks, sidings and turnouts	3.7433
Laid with steel rail	3.7433

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 42 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and stone.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	4	6	8	20	$2,700	2
Open cars	3	3	8	12	2,700	.....
Freight cars	.....	3	3	16	400	.....
Total	7	12	.....	.....	.....	2

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Dunkirk and Fredonia Railroad	Fredonia, N. Y.	Dunkirk, N. Y.	3.5062

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Secretary, Treasurer and General Manager	$200 00
Bookkeeper	208 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Motormen	10	1 50
Engineers	12	1 75
Firemen	12	1 50
Electricians	10	1 75
Machinists and mechanics	10	1 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
FRANK MAY	President	Dunkirk, N. Y.
M. M. FENNER	Sec'y, Treas'r and Supt	Fredonia, N. Y.

Directors of the Company.

Name.	*Residence.*
FRANK MAY	Dunkirk, N. Y.
GEORGE BARKER	Fredonia, N. Y.
M. M. FENNER	Fredonia, N. Y.
F. P. FENNER	Fredonia, N. Y.
LOUIS MCKINSTRY	Fredonia, N. Y.

Title of company, Dunkirk and Fredonia Railroad Company.
General offices at Fredonia, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in July.
For information concerning this report, address M. M. Fenner, Secretary.

ELMIRA AND SENECA LAKE.

REPORT OF OPERATIONS FROM JUNE 6 TO JUNE 30, 1900.

(Date of charter, June 1, 1896.)

For history of organization, etc., see Report of 1896.

The Watkins and Havana Railroad Company was incorporated on May 9, 1895, amended certificate was filed on December 17, 1895. Certificate extending route from the village of Havana (now Montour Falls), Schuyler county, to the village of Horseheads, Chemung county, was filed December 13, 1895. Order changing name from the Watkins and Havana Railroad Company to the Elmira and Seneca Lake Railroad Company entered in April, 1896, the change to take effect on June 1, 1896.
The capital stock was then increased from $50,000 to $300,000.
The road began operation on June 6, 1900.
Road will be completed and fully equipped by January 1, 1901.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000 00	.....
Issued for actual cash	290	$29,000 00	$29,000 00
Issued on account of construction	2,710	271,000 00	.....
Total now outstanding	3,000	$300,000 00	$29,000 00

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	Nov. 1, 1899	30	p.c. 5	Jan. & July.	$300,000 00	$300,000 00

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
Superintendence and organization expenses	$7,500 00
Law expenses	2,000 00
Engineering expenses	950 00
Right of way	129,550 00
Road built and equipped by contract	453,000 00
Grand total cost of road and equipment	$600,000 00

Income Account for Period Ending June 30, 1900.

Gross earnings from operation	$3,160 00
Less operating expenses (excluding all taxes)	1,171 41
Gross income from all sources	$1,988 59
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	1,000 00
Total surplus June 30, 1900	$988 59

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$3,160 00

OPERATING EXPENSES.

General expenses:		
Salary of superintendent of transportation		$62 50
Conducting transportation:		
Car service	$412 10	
Car house expenses	131 17	
Operation of power house	243 50	
Fuel	231 34	
		1,018 11
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction		39 80
Total operating expenses		$1,171 41

Operating cost, 37.07 per cent. of earnings.
Operating cost, 12.98 cents per car mile.

Cash Statement.

RECEIPTS.

Cash fares	$3,160 00

DISBURSEMENTS.

Operating expenses	$1,171 41
Interest on funded debt	1,000 00
Cash on hand June 30, 1900	988 59
	$3,160 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$600,000 00
Cash on hand	988 59
	$600,988 59

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$300,000 00
Funded debt	300,000 00
Profit and loss (surplus)	988 59
	$600,988 59

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	63,200
Passenger car mileage	15,204
Maximum speed, per hour, miles	10.8
Rate of fare per passenger	5 cents
Cars are run every	90 minutes
Average number of employees (including officials)	25
Aggregate amount of salaries and wages paid them	$850 27
Power house	1
Car house	1
Road constructed and opened for business during the year, miles	16.125
Steam railroad crossings at grade protected by derailing device on street railroad alone	2
Highway crossings at grade unprotected	8

Passenger cars are heated by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	16.125
Sidings and turnouts, electric	.284
Grand total tracks, sidings and turnouts	16.409
Laid with steel rail	16.409

Weight of rails per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, pounds.	Length, feet.	
Box cars	2	48,000	46	$4,500

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Elmira and Seneca Lake	Watkins	Horseheads	16.125

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Secretary and Treasurer	$1,000 00
Superintendent	1,500 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10½	$1.57½
Motormen	10½	1.57½
Linemen	10	2.00
Engineers	12	2.50
Firemen	12	1.50
Machinists and mechanics	12	1.50

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN E. MULFORD	President	Montour Falls, N. Y.
COLLIN L. HATHAWAY	Secretary and Treasurer	Horseheads, N. Y.
CHAS. H. BALDWIN	Superintendent	Montour Falls, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN E. MULFORD	Montour Falls, N. Y.
COLLINS L. HATHAWAY	Horseheads, N. Y.
CHAS. H. BALDWIN	Elmira, N. Y.
OLIVER P. HURD	Watkins, N. Y.
CHARLES S. FROST	Watkins, N. Y.
GEORGE S. GRAHAM	Philadelphia, Pa.
SAMUEL B. VROMAN	Philadelphia, Pa.
LOREN N. DOWNS	Philadelphia, Pa.
JOHN B. MACAFEE	Philadelphia, Pa.

Title of company, Elmira and Seneca Lake Railway Company.
General offices at Montour Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address C. L. Hathaway, Secretary and Treasurer, Horseheads, N. Y.

ELMIRA WATER, LIGHT AND RAILROAD.

REPORT FOR MONTH OF JUNE, 1900.

(Date of charter, May 26, 1900.)

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

WEST WATER STREET.

The company was incorporated under section 21 of the Railroad Law, by amended certificate, on May 26, 1900, as Elmira Water, Light and Railroad Company. Under such incorporation it purchased on May 28, 1900, all the real and personal property of the Maple Avenue Railroad Company and of the Elmira and Horseheads Railway Company by purchase from the Maple Avenue Railroad Company. It also acquired the lease of the West Water Street Railroad Company. It also acquired by said purchase all the capital stock of the Maple Avenue and Elmira and Horseheads Companies.

Full history of the organization of this company, by which it acquired all of these railroad properties, as well as illuminating power and water companies, is on file with this report in office of Board of Railroad Commissioners.

This report covers operations of all of the railroad properties for the month of June, 1900.

***Capital Stock and Funded Debt.**

*Covered by item of $462,073.95 in balance sheet.

Cost of Road and Equipment.

ROAD.	Additions or betterments during June, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$63 00	$341,494 71
Overhead construction	75 00	51,748 91
Superintendence and organization expenses	.....	575 21
Engineering expenses	443 65	1,481 90
Right of way	.....	247 06
Buildings and fixtures used in operation of road	.....	9,558 19
Real estate not used in operation of road	.....	11,462 89
Interest and discount charged to construction	.....	19,642 05
Rorick's Glen Park construction	7,826 70	7,826 70
Total cost of road	$8,408 35	$444,037 62
EQUIPMENT.		
Motor cars	$125 83	$47,860 02
Tools and machinery	.....	3,322 97
Miscellaneous equipment	.....	1,799 36
Total cost of equipment	$125 83	$52,982 41
Total cost of road and equipment	$8,534 18	$497,020 03

Cost of road per mile owned	$39,366 90
Cost of equipment per mile of road owned	4,756 91
Cost of road and equipment per mile of road owned	44,623 81

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Ties for Lake street switch	$63 00
Telephone lines for Rorick's Glen Driving Park club house and Eldridge Park	75 00
Engineer's expenses	443 65
Construction at Rorick's Glen Park	7,826 70
Three registers, sub-sill, etc.	125 83
	$8,534 18

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Track and roadway construction	$1,175 36
Overhead construction	874 21
Total	$2,049 47
Balance due from lessor companies May 31, 1900	22,825 25
Amount due from lessor companies June 30, 1900	$24,874 72

Income Account for One Month Ending June 30, 1900.

Gross earnings from operation		$3,973 23
Less operating expenses (excluding all taxes)		6,879 60
Net earnings from operation		$2,093 63
Income from other sources as follows, viz.:		
Advertising	$83 33	
Rental of track	75 06	
Rental of buildings or property	12 00	
Interest	2 51	
Correction former charge to tax account	459 13	
Receipts from park	383 62	
		1,015 65
Gross income from all sources		$3,109 28

Income Account for One Month Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on floating debt, due and accrued	$268 25	
Rentals	63 14	
Expenses of parks	1,353 03	
		$1,684 42
Total surplus June 30, 1900		$1,422 86

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
West Water street	$63 14

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares	$7,992 65	
Sale of tickets	201 00	
Chartered cars	227 16	
		$8,420 81

From other sources:

Freight	$55 00	
Mail	8 33	
Passes	489 09	
		552 42
Total gross earnings		$8,973 23

OPERATING EXPENSES.

General expenses:

Salaries of general officers and clerks	$331 00	
Miscellaneous expenses, general office	85 93	
Insurance	79 00	
Law expenses	6 25	
Injuries and damages	25,87	
Contingent expenses	251 18	
		$839 23

Conducting transportation:

Car service	$3,386 10	
Car house expenses	152 50	
Hired power	1,059 04	
		4,597 64

Maintenance of way and structures:

Maintenance, repairs and renewals of track and roadway construction	$1,284 33	
Maintenance and repairs of overhead construction	49 33	
Maintenance, repairs and renewals of buildings	29 87	
		1,363 93

Maintenance of equipment:

Repairs of cars	$315 00	
Repairs of electrical equipment of cars	271 21	
Repairs of tools and machinery	2 00	
		588 21
Total operating expenses		$6,879 60

Operating cost, 76.66 per cent. of earnings.
Operating cost, 10.96 cents per car mile.

Cash Statement.

RECEIPTS.

Cash fares	$7,985 95
Sale of tickets	201 00
Chartered cars	42 00
Freight	55 00
Advertising	88 33
Supplies accounts receivable and sundries	675 94
Overdraft	21,162 71
	$30,210 93

DISBURSEMENTS.

Operating expenses	$5,862 55
Taxes	1,638 64
Rentals	19 22
Construction and equipment	2,954 62
Material and supplies, accounts payable and sundries	5,091 77
Overdraft	14,304 91
	$30,210 93

General Balance Sheet of Railroad Department, June 30, 1900.

ASSETS.

Cost of road	$444,037 63	
Cost of equipment	52,983 41	
		$497,020 03
Current assets as follows, viz.:		
Bills receivable	$185 00	
Open accounts	16,292 33	
Material and supplies on hand	5,713 40	
Additions and betterments on leased lines	24,874 72	
Prepaid insurance	724 56	
Profit and loss account of old companies bought	15,675 91	
		63,465 92
		$560,485 95

LIABILITIES.

Funded debt		*$462,073 95
Current liabilities as follows, viz.:		
Rentals due and accrued	$63 14	
Taxes due and accrued	690 51	
Accounts payable	75,067 78	
Cash overdraft	21,162 71	
		96,989 14
Profit and loss (surplus)		1,422 86
		$560,485 95

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers, including transfers	215,567
Number of transfers	36,367
Number of transfer points	4
Total car mileage	63,078
Maximum speed, per hour, miles	10
Rate of fare per passenger	5 cents
Cars are run every	12 minutes
Aggregate number of employees (including officials) during period	80
Aggregate amount of salaries and wages paid them	$7,295 91
Station, passenger	1
Car houses	3
Road constructed and opened for business during the period, feet	1,500
Steam railroad crossings at grade unprotected	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Highway crossing at grade unprotected	1

Passenger cars are heated by electricity and stoves and lighted by electricity.

*This amount consists of notes, old claims and interest and former capital stock of old companies included in bonds of the Elmira Water, Light and Railroad Company.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	10.612	3.243	13.855
Single track, branches, electric	.526	.284	.809
Total single track	11.138	3.526	14.664
Second track, main line, electric	2.058	.....	2.058
Sidings and turnouts, electric	.258	.165	.423
Grand total, tracks, sidings and turnouts	13.454	3.691	17.145
Laid with steel rail	13.454	3.691	17.145

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, lbs.	Length, feet.
Box cars	21	.....	28,000	40
Open cars	11	5	24,000	34
Snow plows	1	.....	.....	.....
Total	33	5	.....	.....

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Maple Avenue	East Water & Lake streets	Erie Railroad at Muller street	13.454	.....	13.454
E. & H. Main Line	Elmira	Horseheads			
College Avenue Line	Clinton street and Park place	College & Roe ave.			
Industrial Ground Br'ch	Lake street at Diven avenue	Elmira Heights			
West Water Street	Main and W. Water streets	Extension of West Water street	.....	3.691	3.691
Handy Hollow Road (with branch to Rorick's Glen Park)	.....	.....			
			13.454	3.691	17.145

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General Manager	$900 00
Secretary and Treasurer	300 00
Superintendent	1,200 00
Auditor	375 00
Clerks	193 44

Salaries, Wages, Etc., of Officers and Other Employees,—Continued.

OTHER EMPLOYEES.	Wages per day.
Conductors	$1 50 to $1 85
Motormen	1 50 to 1 70
Switchmen	1 28½
Linemen	1 50
Electricians	1 93
Machinists and mechanics	2 50
Helpers	1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. E. HOTCHKISS	President	New York city.
J. M. DIVEN	Secretary and Treasurer	Elmira, N. Y.
C. F. UEBELACKER	General Manager	Elmira, N. Y.
F. G. MALONEY	Superintendent	Elmira, N. Y.

Directors of the Company.

Name.	*Residence.*
CHAS. E. HOTCHKISS	New York city.
ROSS M. LOVELL	Elmira, N. Y.
E. W. PERSONIUS	Elmira, N. Y.
C. B. SWARTWOOD	Elmira, N. Y.
C. F. UEBELACKER	Elmira, N. Y.

Title of company, Elmira Water, Light and Railroad Company.
General offices at Elmira, N. Y.
Date of close of fiscal year, December 31.
For information concerning this report, address Chas. F. Uebelacker, General Manager.

GENEVA, WATERLOO, SENECA FALLS AND CAYUGA LAKE TRACTION.

(Date of charter, March 18, 1895.)

For history of organization, etc. see Report of 1895.

Capital Stock and Funded Debt.

*CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter	3,500	$350,000	1,000	$100,000	.....
Issued for actual cash	.....	.....	848	$84,800	$84,000
Issued on account of construction	.....	.....	47	4,700	.....
Issued for purchase of road	3,500	$350,000	.....	.....	.....
Issued for surrender of common stock	.....	.....	100	10,000	.....
Total now outstanding	3,500	$350,000	995	$99,500	$84,800

Grand total of common and preferred stock now outstanding	$449,500 00
Number of stockholders	104

*See Report of 1899.

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mtg. gold bds.	Apr. 1, 1895	25	p.c. 6	Apr. 1, Oct. 1	$500,000	$426,500	$292,800

Per mile of road owned, 17 miles. { Capital stock outstanding, $26,441.17. Cash realized on same, $4,988.23
Funded debt outstanding, 25,676.47. Cash realized on same, 23,108.82

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1899.	Total cost of road and equipment up to June 30, 1899.
Track and roadway construction	$22,727 98	$81,745 77
Overhead construction	242 50	15,619 81
Superintendence and organization expenses	.....	7,352 24
Law expenses	175 38	6,861 18
Engineering expenses	33 18	5,609 32
Right of way	.....	6,866 32
Buildings and fixtures used in operation of road	1 18	30,669 48
Real estate not used in operation of road	*4,000 00	2,564 95
Interest and discount charged to construction	505 78	65,355 00
Lake Park Terminal	110 28	87,141 14
Purchase of constructed road	.....	575,700 00
Total cost of road	$19,796 28	$835,485 21
EQUIPMENT.		
Power station equipment	.....	$33,910 67
Motor cars	.....	27,139 97
Other than motor cars	.....	659 89
Purchased with constructed road	.....	14,400 00
Total cost of equipment	.....	$76,109 93
Grand total cost of road and equipment	$19,796 28	$911,595 14

Cost of road per mile owned	$49,146 19
Cost of equipment per mile of road owned	4,477 05
Cost of road and equipment per mile of road owned	53,623 24

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Reconstruction for paving Seneca and Exchange streets, Geneva	$2,384 21	
Paving Seneca and Exchange streets, Geneva	12,146 15	
Paving Genesee street, Geneva	6,012 02	
Renewal track and roadway between Geneva and Waterloo	1,796 21	
Renewal track and roadway between Seneca Falls and Waterloo	268 04	
Paving in Seneca Falls	183 96	
	$22,790 69	
Sale of old rail	63 71	
		$22,727 98

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR—Continued.

Alterations to overhead construction in Geneva to conform to new law relating to poles on Seneca and Exchange streets		$242 50
Legal expenses in original construction claims		175 33
Engineering expenses in original construction claim		33 13
Improvement in power house		1 13
Interest on original construction loan and mortgage		505 78
Additional repair to park pavilion, occasioned by fire, an account of which was made in our report of June 30, 1899	$21 49	
Improvement in park building	88 79	
		110 28
		$23,796 23

Credit:

The old car barn property in Seneca Falls, upon which was a mortgage of $1,000, was sold for $600 cash, the purchaser assuming the mortgage; this property was acquired with the purchase of the Seneca Electric Railway and a value of $4,000 placed upon it at that time	4,000 00
	$19,796 23

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$60,370 34
Less operating expenses (excluding all taxes)			31,583 64
Net earnings from operation			$28,786 70
Income from other sources as follows, viz.:			
Advertising		$249 96	
Rental of buildings or property		131 25	
Receipts from Lake Park terminal		1,365 61	
			1,746 82
Gross income from all sources			$30,533 52
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$26,190 00		
Interest on floating debt, due and accrued	151 09		
		$26,341 09	
Taxes on property used in operation of road	$1,848 97		
Taxes on earnings and capital stock	689 31		
		2,538 28	
Expenses of Lake Park terminal		3,044 05	
			31,923 42
Deficit for year ending June 30, 1900			$1,389 90
General income account:			
Deficit up to June 30, 1899		$20,554 04	
Sundry adjustments to profit and loss		2,388 94	
			22,942 98
Total deficit June 30, 1900			$24,332 88

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$53,591 40	
Sale of tickets	5,007 73	
Chartered cars	156 45	
		$58,755 58
From other sources:		
Freight		1,614 76
Total gross earnings		$60,370 34

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:

Salaries of general officers and clerks	$3,673 33	
Miscellaneous expenses, general office	429 05	
Insurance	350 70	
Law expenses	391 03	
Injuries and damages	66 50	
Contingent expenses	176 26	
		$4,537 37

Conducting transportation:

Car service	$12,720 56	
Car house expenses	2,068 22	
Operation of power house	3,063 62	
Fuel	3,923 74	
		21,775 14

Maintenance of way and structures:

Maintenance, repairs and renewals of track and roadway construction	$1,573 52	
Maintenance ad repairs of overhead construction	224 76	
Maintenance, repairs and renewals of buildings	134 32	
Removal of snow and ice	550 26	
		2,482 86

Maintenance of equipment:

Repairs of cars	$843 39	
Repairs of electrical equipment of cars	1,732 34	
Repairs of steam plant	95 53	
Repairs of electrical plant	17 25	
Repairs of tools and machinery	50 26	
		2,738 27
Total operating expenses		$31,553 64

Operating cost, 52.3 per cent. of earnings (excluding taxes).

Operating cost, 56.5 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 7.6 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$7,063 42
Cash fares	52,591 40
Sale of tickets	5,007 73
Chartered cars	156 45
Freight	1,614 76
Rental buildings	131 25
Lake Park terminal	1,365 61
Advertising	249 96
Sale of Seneca Falls property not used in operation	600 00
Rebate on accident insurance, premium of last year	73 16
Open accounts reported due, June 30, 1899	848 23
	$70,701 97

DISBURSEMENTS.

Operating expenses	$31,986 99
Taxes on property used in operation	2,132 54
Taxes on earnings and capital stock	689 31
Construction and equipment	24,235 65
Loans	55 31
Bonds of other companies	1,497 50
Park expenses	3,120 75
Cash on hand June 30, 1900	6,983 92
	$70,701 97

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$835,485 21	
Cost of equipment	76,109 93	
		$911,595 14
Other permanent investments, as follows, viz.:		
Bonds of other companies		1,497 50
Current assets as follows, viz.:		
Cash on hand	$6,983 92	
Open accounts	1,200 23	
Material and supplies on hand	763 12	
Prepaid taxes	310 08	
		9,257 35
Profit and loss (deficiency)		24,332 88
		$946,682 87

LIABILITIES.

Capital stock		$449,500 00
Funded debt		436,500 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$45,832 50	
Loans	11,900 00	
Accounts payable	2,950 37	
		60,682 87
		$946,682 87

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,312,340
Number of transfers	35,952
Number of transfer points	1
Passenger car mileage	410,448
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run every	20 min. in Geneva; 30 min. through town.
Average number of employees (including officials) during year	50
Aggregate amount of salaries and wages paid them	$25,145 67
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$39,706 09
Total assessed value of real estate and personal property of company	$100,700 00
Steam railroad crossings at grade unprotected	2
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	24

Passenger cars are heated and lighted by electricity and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	16.50
Single track, branch, electric	.50
Total single track	17.00
Sidings and turnouts, electric	.75
Grand total tracks, sidings and turnouts	17.75
Laid with steel rail	17.75

Weight of rail per yard—steel, 70 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders, crushed stone, slag and sand.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	9	4	5	26	.....
Open cars	11	4	5	26	.....
Freight car	.....	1	3½	20	.....
Horse plow	1	.....	2	14	.....
Snow plow	1	.....	5½	20	.....
Sweepers	1	.....	6	28	.....
Total	23	9	.....	.....	$41,539 97

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Geneva, Waterloo, Seneca Falls and Cayuga Lake Traction Company	Geneva	Cayuga Lake Park	17

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Secretary, Treasurer and General Manager	$3,000 00
Clerks	720 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 25
Motormen	10	1 25
Starters	10	1 25
Roadmen	10	1 25
Linemen	10	1 75
Engineers	12	2 50
Firemen	12	1 44
Electricians	10	2 50
Machinists and mechanics	10	1 60

RECAPITULATION OF ACCIDENTS.	Killed.
Person	1

Total paid for injuries and damages caused by accidents:

Paid by the company $66 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
ISAAC M. THOMAS	President	Wilkesbarre, Pa.
WM. C. GRAY	Secretary and Treasurer	Seneca Falls, N. Y.
HOWARD GRAY	Superintendent	Waterloo, N. Y.

Directors of the Company.

Name.	*Residence.*
ISAAC M. THOMAS	Wilkesbarre, Pa.
HORACE A. DOAN	Philadelphia, Pa.
WM. B. GRANT, JR	Philadelphia, Pa.
LEWIS DAVIS	Philadelphia, Pa.
JOS. P. BROSIUS	Merion, Pa.
ROBERT WETHERILL	Chester, Pa.
CHAS. A. HAWLEY	Seneca Falls, N. Y.
L. G. HOSKINS	Geneva, N. Y.
WM. C. GRAY	Seneca Falls, N. Y.

Title of company, Geneva, Waterloo, Seneca Falls and Cayuga Lake Traction Company.
General offices at Seneca Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in March.
For information concerning this report, address Wm. C. Gray, Secretary and Treasurer.

GLENS FALLS, SANDY HILL AND FORT EDWARD.

(Date of charter, September 22, 1885.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	140	$14,000	$14,930
Issued on account of construction	1,360	136 000	.....
Total now outstanding	1,500	$150,000	$14,930

Number of stockholders 34

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage	July 1, 1891	20	6	Jan. & July	$100,000	$100,000	$100,000
Second mortgage	July 1, 1893	20	6	Jan. & July	50,000	50,000	42,675
Total	.....	....	....	.....	$150,000	$150,000	$142,675

Per mile of road owned, 13 miles. { Capital stock outstanding, $11,538. Cash realized on same, $1,148.46
{ Funded debt outstanding, 11,538. Cash realized on same, 10,975.00

Cost of Road and Equipment.

ROAD	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$40,452 21	$157,947 60
Overhead construction	4,285 22	37,988 41
Superintendence, organization and law expenses	2,865 91	2,938 66
Right of way	11,402 81	11,401 81
Buildings and fixtures used in operation of road	5,666.54	21,353 16
Real estate not used in operation of road	*3,218 26	5,719 15
Total cost of road	$61,454 43	$237,349 88
EQUIPMENT.		
Power station equipment	$34 00	$39,293 73
Other than motor cars	8,583 02	83,640 06
Tools and machinery	26 17	2,442 20
Horses and rolling stock other than cars	.....	646 43
Total cost of equipment	$8,643 19	$121,023 02
Grand total cost of road and equipment	$70,097 62	$358,372 90

Cost of road per mile owned	$20,565 38
Cost of equipment per mile of road owned	10,078 69
Cost of road and equipment per mile of road owned	30,644 07

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Building extension to Crandall Park, road on South street, to depot and around Ridge street, completing belt for main line, about 3⅝ miles in all, in the village of Glens Falls; paving streets and laying new and heavier rails in place of old ones in the village of Glens Falls; laying about half mile of double track in the town of Queensbury	$44,737 43
Right of way and other expenses in connection with above	14,268 72
Purchase of land and buildings, additions to car barns, etc	5,666 54
Additions to buildings not used in operation of road	581 74
Lubricator for steam plant	34 00
New cars and trucks, with full motor equipment	8,583 02
Shop tools and machinery	26 17
	$73,897 62
Property sold, etc	3,800 00
	$70,097 62

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$72,929 95
Less operating expenses (excluding all taxes)		41,587 59
Net earnings from operation		$31,342 36
Income from other sources as follows, viz.:		
Advertising	$300 00	
Rental of buildings or property	477 00	
		777 00
Gross income from all sources		$32,119 36

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$9,000 00		
Interest on floating debt, due and accrued...	1,141 67		
		$10,141 67	
Taxes on property used in operation of road..	$1,200 77		
Taxes on earnings and capital stock.....	675 03		
		1,875 80	
			$12,017 47
Net income from all sources.....			$20,101 89
Payments from net income as follows, viz.:			
Dividends declared, 3¾ per cent. on $150,000 common stock.....			5,625 00
Surplus for year ending June 30, 1900.....			$14,476 89
General income account:			
Surplus up to June 30, 1899.....			18,065 98
Received on an account previously charged to profit and loss.....			75 71
Total surplus June 30, 1900.....			$32,618 58

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....	$62,047 79	
Sale of tickets.....	10,110 50	
Chartered cars.....	376 25	
		$72,534 54
From other sources:		
Mail	$184 00	
Newspapers	211 41	
		395 41
Total gross earnings.....		$72,929 95

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$3,546 74	
Miscellaneous expenses, general office.....	488 66	
Insurance	671 10	
Law expenses.....	294 98	
Injuries and damages.....	1,777 04	
Contingent expenses.....	415 70	
		$7,194 22
Conducting transportation:		
Car service.....	$15,835 84	
Car house expenses.....	974 10	
Operation of power house.....	2,355 81	
Fuel	4,749 28	
		23,915 03
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,616 32	
Maintenance and repairs of overhead construction.....	1,076 79	
Maintenance, repairs and renewals of buildings.....	62 09	
Removal of snow and ice.....	662 23	
		4,417 43
Maintenance of equipment:		
Repairs of cars.....	$3,446 67	
Repairs of electrical equipment of cars.....	1,237 05	
Repairs of steam plant.....	733 71	
Repairs of electrical plant.....	43 03	
Repairs of tools and machinery.....	46 34	
Miscellaneous expenses.....	553 56	
		6,060 91
Total operating expenses.....		$41,587 59

Operating cost, 57.02 per cent. of earnings (excluding taxes).
Operating cost, 59.18 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$5,338 70
Cash fares	62,047 79
Sale of tickets	10,110 50
Chartered cars	376 25
Mail	184 00
Newspapers	211 41
Advertising	380 00
Bills payable (temporary loans)	66,000 00
Profit and loss account	75 71
Rent of property	477 00
	$145,121 36

DISBURSEMENTS.

Operating expenses	$41,587 59
Taxes on property used in operation	1,200 77
Taxes on earnings and capital stock	675 03
Interest on funded debt	9,000 00
Other interest	1,141 67
Dividends	5,625 00
Construction and equipment	73,897 62
Sundry items	4,558 88
Cash on hand June 30, 1900	7,434 80
	$145,121 36

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$267,349 88	
Cost of equipment	131,023 02	
		$398,372 90
Current assets as follows, viz.:		
Cash on hand	$7,434 80	
Due by agents and open accounts	835 25	
Material and supplies on hand	5,574 84	
		13,844 89
		$412,217 79

LIABILITIES.

Capital stock		$150,000 00
Funded debt		150,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$4,500 00	
Loans	66,000 00	
Accounts payable	9,099 21	
		79,599 21
Profit and loss (surplus)		32,618 58
		$412,217 79

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,399,272
Number of transfers	51,749
Number of transfer poins	2
Passenger car mileage	412,000
Mail car mileage	800
Total car mileage	412,800
Maximum speed, per hour, miles	9
Rate of fare per passenger	3, 5 and 6c.
Cars are run every	10 to 20 min.
Average number of employees (including officials) during year	69
Aggregate amount of salaries and wages paid them	$30,000 00
Telephone owned and operated by company, miles	3
Power house	1
Car houses	5
Horses owned	2
Road constructed and opened for business during the year, miles	3.06

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Cost of real estate now held by company, exclusive of that used in operation	$5,719 15
Length of steel rail laid during year in repairs, miles	1
Steam railroad crossing at grade protected by flagmen	1
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	2

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	9.55
Single track, branches, electric	3.45
Total single track	13.00
Second track, main line, electric	.50
Sidings and turnouts electric	1.50
Grand total tracks, sidings and turnouts	15.00
Laid with steel rail	15.00

Weight of rail per yard—steel, maximum, 80 lbs.; minimum, 42 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and stone.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	11	.....	10	18	$3,000
Open cars	16	.....	9	24	2,500
Service cars	.....	2	4	.....	.....
Snow plows	2	.....	10	.....	.....
Total	23	2	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Glens Falls, Sandy Hill and Fort Edward Street Railroad Company	Glens Falls	Fort Edward	7.38
	Glens Falls	Race track	.50
	Glens Falls	South Glens Falls	1.50
	Race track extension	Crandall park	.25
	Glen street	Third st. (up south)	.87
	Ridge street	Depot (through Lawrence)	.33
	Ridge street extension	Glen street	2.17
			13.00

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$3,546 74

Salaries, Wages, Etc., of Officers and Other Employees,—Continued.

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*12½c to 17½c
Motormen	10	*12½c to 17½c
Watchmen	12	†$1 50
Roadmen	10	†1 37½
Linemen	10	‡11 00
Engineers	12	‡12 25
Firemen	12	‡10 50
Electricians	10	†2 25
Machinists and mechanics	10	†$1 75 to 2 00

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	3
Others	1
Total	4

Total paid for injuries and damages caused by accidents:

Paid by the company	$1,774 04

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. M. COOLIDGE	President	Glens Falls, N. Y.
F. F. PRUYN	Secretary and Treasurer	Glens Falls, N. Y.
F. W. KINMOUTH	Superintendent	Glens Falls, N. Y.
H. H. PRUYN	Manager	Glens Falls, N. Y.

Directors of the Company.

Name.	*Residence.*
J. M. COOLIDGE	Glens Falls, N. Y.
F. F. PRUYN	Glens Falls, N. Y.
H. H. PRUYN	Glens Falls, N. Y.
SAMUEL PRUYN	Glens Falls, N. Y.
LOUIS M. BROWN	Glens Falls, N. Y.
HARMON R. LEAVENS	Glens Falls, N. Y.
B. B. FOWLER	Glens Falls, N. Y.
J. B. DELONG	Glens Falls, N. Y.
D. S. GRIFFIN	Sandy Hill, N. Y.
G. M. INGALSBE	Sandy Hill, N. Y.
LOREN ALLEN	Sandy Hill, N. Y.
E. N. SANDERSON	Fort Edward, N. Y.
A. P. HILL	Fort Edward, N. Y.

Title of company, Glens Falls, Sandy Hill and Fort Edward Street Railroad Company.
General offices at Glens Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday of July.
For information concerning this report, address F. F. Pruyn, Secretary and Treasurer.

*Per hour.
†Per day.
‡Per week.

GREENWICH AND SCHUYLERVILLE.

(Date of charter, July 1, 1895.)

For history of organization, etc., see Report of 1899.

Certificate granted by Railroad Commissioners, December 1, 1896.
Commenced construction, July. 1899.
Commenced operation, portion of road, November 26, 1899.
Commenced operation, Stillwater to Schuylerville, January 11, 1900.
Commenced operation, Greenwich to Middle Falls, April 8, 1900.
Commenced operation, Stillwater to Greenwich, June 17, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,000	$500,000
Issued on account of construction and now outstanding	2,000	200,000

Number of stockholders 46

FUNDED DEBT.

DESIGNATION OF LIEN.	Date	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	July 1, 1899	30	p. c. 5	Jan. & July	$500,000	$325,000

Per mile of road owned, 20.65 miles.	Capital stock outstanding	$9,685
	Funded debt outstanding	15,740

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Interest and discount charged to construction	$9,062 50
Road built and equipped by contract	535,000 00
EQUIPMENT.	
Power station equipment	31 36
Grand total cost of road and equipment	$544,093 86
Cost of road and equipment per mile of road owned	$26,348 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$9,736 78
Less operating expenses (excluding all taxes)		2,845 68
Net earnings from operation		$6,891 10
Income from other sources as follows, viz.:		
Interest		25 20
Gross income from all sources		$6,916 30
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$4,062 53	
Taxes on property used in operation of road	53 61	
		4,116 11
Total surplus June 30, 1900		$3,800 19

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$8,950 70	
Sale of tickets	180 00	
Chartered cars	421 82	
		$9,552 52
From other sources:		
Freight	$122 11	
Express	62 15	
		184 26
Total gross earnings		$9,736 78

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$60 47	
Miscellaneous expenses, general office	18 12	
Injuries and damages	5 00	
		$83 59
Conducting transportation:		
Car service	$2,239 93	
Car house expenses	37 59	
Operation of power house	280 68	
Fuel	157 94	
		2,716 14
Maintenance of way and structures:		
Removal of snow and ice		31 72
Maintenance of equipment:		
Repairs of cars		14 23
Total operating expenses		$2,845 68

Operating cost, 29.73 per cent. of earnings (excluding taxes).
Operating cost, 29.78 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 3.4 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$8,950 70
Sale of tickets	180 00
Chartered cars	421 82
Freight	122 11
Express	62 15
Interest	25 20
	$9,761 98

DISBURSEMENTS.

Operating expenses	$2,845 68
Taxes on property actually used in operation	53 61
Interest on funded debt	6,500 00
Construction and equipment	31 36
Cash on hand June 30, 1900	331 33
	$9,761 98

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$544,093 36
Current assets as follows, viz.:		
Cash on hand		331 33
		$544,425 19

LIABILITIES.

Capital stock		$200,000 00
Funded debt		325,000 00
Current liabilities as follows, viz.:		
Loans	$10,000 00	
Sundries	6,625 00	
		16,625 00
Profit and loss (surplus)		2,800 19
		$544,425 19

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	95,763
Passenger car mileage	33,733
Maximum speed, per hour, miles	15
Rate of fare per passenger	5c., 10c., 15c., 20c., 25c., 30c., 35c. and 40c.
Cars are run every	hour
Average number of employees (including officials) during year	11
Aggregate amount of salaries and wages paid them	$3,200 00
Power house	1
Road constructed and opened for business during the year, miles	20.65
Total assessed value of real estate and personal property of company	$37,900 00
Highway crossings at grade unprotected	12

Passenger cars are heated and lighted by electricity and ventilated by ventilators in roof.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	20.65
Sidings and turnouts, electric	.50
Grand total tracks, sidings and turnouts	21.15
Laid with steel rail	21.15

Weight of rail per yard—steel, maximum, 62 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders and gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	4	.....	3	24	4
Freight cars	.....	6	5	.....	.....
Electric locomotives	1	.....	25	.....	.....
Total	5	6	.....	.....	4

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Greenwich & Schuylerville Electric Railroad Co	Stillwater	Thomsons Mills	14.04
	Thomsons Mills	Greenwich	6.61
			20.65

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$250 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 50
Motormen	12	1 50
Roadmen	10	1 40
Linemen	10	2 00
Engineers	12	1 50 to $2 00

Total paid for injuries and damages caused by accidents:

Paid by the company $5 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
MARTIN SCHENCK	President	Rensselaer, N. Y.
A. W. POWERS	Secretary and Treasurer	Lansingburgh, N. Y.
JOHN MAHONEY	Superintendent	Stillwater, N. Y.

Directors of the Company.

Name.	*Residence.*
MARTIN SCHENCK	Rensselaer, N. Y.
A. E. POWERS	Lansingburgh, N. Y.
A. W. POWERS	Lansingburgh, N. Y.
CHARLES H. DAUCHY	Lansingburgh, N. Y.
J. A. POWERS	Lansingburgh, N. Y.
W. C. GROSBECK	Lansingburgh, N. Y.
C. E. ARNOLD	New York city.
REEVES SMITH	Fulton, N. Y.
W. C. COLBURN	Lansingburgh, N. Y.

Title of company, Greenwich and Schuylerville Electric Railroad Company.
General offices at Stillwater, Saratoga county, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address H. O. Bailey, Mechanicville, N. Y.

HAMBURG.

(Date of charter, March 8, 1895.)

For history of organization, etc., see Report of 1897.

In 1899 certificates of extension were filed to cover four miles additional trackage in West Seneca and Hamburg, and again in 1900 certificate of extension was filed to cover the Hamburg Turnpike, Ohio and Ganson, Michigan, Tifft, Elk, Columbia and Scott streets, covering seven miles additional and reaching Main street, in the city of Buffalo. The franchises have been granted upon a portion of the above extensions and construction is in progress at the date of this report.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	318	$31,800	$31,800
Issued for advances by stockholders	182	18,200	.....
Total now outstanding	500	$50,000	$31,800

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mort. bds.	Aug. 1, 1896	10	p. c. 6	Aug. & Feb.	$30,000	$10,000	$10,000

Per mile of road owned, 2.33 miles. { Capital stock outstanding, $21,459.22. Cash realized on same, $13,648.06
Funded debt outstanding, 4,291.85. Cash realized on same, 4,291.85

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$6,391 02	$26,356 02
Overhead construction	.....	2,500 00
Superintendence and organization expenses	.....	1,000 00
Law expenses	5,000 00	6,000 00
Engineering expenses	99 20	649 20
Right of way	214 72	9,002 22
Buildings and fixtures used in operation of road	.....	2,800 00
Total cost of road	$11,704 94	$48,307 44

Cost of Road and Equipment.—Continued.

EQUIPMENT.		Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment		.....	$7,850 00
Motor cars	$6,000 00		
Other than motor cars	1,200 00		
		.....	7,200 00
Tools and machinery		.....	352 68
Total cost of equipment		.....	$15,402 68
Grand total cost of road and equipment		$11,704 94	$63,710 12

Cost of road per mile owned	$20,732 80
Cost of equipment per mile of road owned	6,610 59
Cost of road and equipment per mile of road owned	27,343 39

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Labor in construction of roadway, grading, teaming on new franchises	$6,391 02
Legal expenses for obtaining Ridge road franchise	5,000 00
Paid for surveys on new work on Ridge road	99 20
Paid for rights of way	214 72
	$11,704 94

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$4,065 56
Operating expenses (excluding all taxes)			5,040 47
Gross deficit from all sources			$974 91
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$600 00	
Taxes on property used in operation of road	$122 70		
Taxes on earnings and capital stock	9 75		
		132 45	
			732 45
Deficit for year ending June 30, 1900			$1,707 36
General income account:			
Deficit up to June 30, 1899			7,906 56
Total deficit June 30, 1900			$9,613 92

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$4,065 56

OPERATING EXPENSES.

Conducting transportation:		
Car service	$3,353 79	
Operation of power house	715 00	
Fuel	1,214 27	
Hired power	300 00	
		$4,583 06
Maintenance of way and structures:		
Maintenance and repairs of overhead construction		77 41

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs of electrical equipment of cars	$25 00	
Repairs of electrical plant	350 00	
		$375 00
Total operating expenses		$5,040 47

Operating cost, 123.98 per cent. of earnings (excluding taxes).
Operating cost, 127.24 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 8.37 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,065 56
Deficit, advanced by D. W. Allen	974 91
	$5,040 47

DISBURSEMENTS.

Operating expenses	$5,040 47

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$63,710 12
Profit and loss (deficiency)	9,613 92
	$73,324 04

LIABILITIES.

Capital stock		$50,000 00
Funded debt		10,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$600 00	
Loans	2,464 86	
Accounts payable	3,291 58	
		6,356 44
Advances by D. W. Allen		6,967 60
		$73,324 04

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	81,213
Passenger car mileage	60,225
Maximum speed, per hour, miles	12
Rate of fare per passenger	5 and 3c.
Cars are run every	30 min.
Average number of employees (including officials) during year	4
Aggregate amount of salaries and wages paid them	$2,250 00
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$10,000 00
Steam railroad crossing over grade	1

Passenger cars are heated by stoves, lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	2.33
Sidings and turnouts, electric	.17
Grand total tracks, sidings and turnouts	2.50
Laid with steel rail	2.50

Weight of rail per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders and gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	Maximum length, feet.	Average cost.
Box cars	4	24	$2,250
Service cars	3	24	2,250
Snow plow	1	24	1,500
Total	8	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Hamburg Railway	West Seneca	Blasdell	2.33

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$700 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	8	$1 45
Motormen	8	1 45
Engineers	10	1 95

Officers of the Company.

Name.	*Title.*	*Official Address.*
HERBERT B. BUTTERFIELD.	President	868 Ellicott Square, Buffalo, N. Y.
DANIEL W. ALLEN	Sec. and Treas.	868 Ellicott Square, Buffalo, N. Y.
BERT A. SOWLE	Superintendent	Blasdell, N. Y.

Directors of the Company.

Name.	*Residence.*
HERBERT B. BUTTERFIELD	Buffalo, N. Y.
DANIEL W. ALLEN	Buffalo, N. Y.
GEORGE B. SALISBURY	Buffalo, N. Y.
HOMER S. CROSMAN	Franklinville, N. Y.
G. A. NICHOLS	Buffalo, N. Y.
H. E. HELLER	New York city.
F. S. GRIST	Buffalo, N. Y.
BERT A. SOWLE	Blasdell, N. Y.
OSCAR H. SOWLE	Hamburg, N. Y.

Title of company, Hamburg Railway Company.
General offices at 868 and 870 Ellicott Square, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in March.
For information concerning this report, address Daniel W. Allen, Secretary and Treasurer.

HERKIMER, MOHAWK, ILION AND FRANKFORT.

(Date of charter, February 4, 1895.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	462¾	$46,275	$46,275
Issued on account of construction	1,037¼	103,725	.....
Total now outstanding	1,500	$150,000	$46,275

Number of stockholders 20

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. gold bds.	May 1, 1895	30	5	Jan. & July	$150,000 00	$150,000 00	$150,000 00

Per mile of road owned, 5.75 miles. { Capital stock outstanding, $26,087. Cash realized on same, $8,048
{ Funded debt outstanding, 26,087. Cash realized on same, 26,087

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$614 27	$19,502 96
Overhead construction	.....	4,347 11
Superintendence and organization expenses	.....	34,800 28
Law expenses	.....	8,204 20
Engineering expenses	.....	699 20
Right of way	.....	8,500 14
Buildings and fixture used in operation of road	.....	14,331 10
Interest and discount charged to construction	.....	25,801 69
Road built by contract	.....	71,409 49
Purchase of constructed road	.....	46,275 00
Total cost of road	$614 27	$233,871 17

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment	$15,286 83	$28,505 59
Motor cars	.....	4,458 34
Other than motor cars	.....	448 57
Purchased by contract	.....	92,533 33
Total cost of equipment	$15,286 83	$125,945 83
Grand total cost of road and equipment	$15,901 10	$359,816 99

Cost of road per mile owned	$40,673 25
Cost of equipment per mile of road owned	21,903 62
Cost of road and equipment per mile of road owned	62,576 87

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Paving street in Ilion, N. Y.	$614 27
Power station contract, engine, boilers, generators, shafting, piping, belting, etc.	15,286 83
Total	$15,901 10

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$51,064 46
Less operating expenses (excluding all taxes)			28,416 46
Net earnings from operation			$22,648 00
Income from other sources as follows, viz.:			
Advertising		$37 50	
Sale of power or electric lighting		100 00	
			137 50
Gross income from all sources			$22,785 50
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$7,500 00		
Interest on floating debt, due and accrued	1,780 43		
		$9,280 43	
Taxes on property used in operation of road	$1,021 57		
Taxes on earnings and capital stock	564 20		
		1,585 77	
			10,866 20
Net income from all sources			$11,919 30
Payments from net income as follows, viz.:			
Dividends declared, 6 per cent. on $150,000 common stock			9,000 00
Surplus for year ending June 30, 1900			$2,919 30
General income account:			
Surplus up to June 30, 1899			19,382 44
Total surplus June 30, 1900			$22,301 74

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$41,464 66	
Sale of tickets	9,013 50	
Chartered cars	57 00	
		$50,535 16
From other sources:		
Mail	$173 00	
Express	356 30	
		529 30
Total gross earnings		$51,064 46

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,025 75	
Miscellaneous expenses, general office	150 21	
Insurance	221 25	
Law expenses	248 13	
Injuries and damages	600 00	
		$4,245 34
Conducting transportation:		
Car service	$6,393 67	
Operation of power house	3,139 56	
Fuel	1,656 51	
		11,189 74
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,677 80	
Maintenance and repairs of overhead construction	780 80	
Maintenance, repairs and renewals of buildings	112 23	
Removal of snow and ice	221 99	
		2,792 82
Maintenance of equipment:		
Repairs of cars	$928 59	
Repairs of electrical equipment of cars	582 50	
Repairs of steam plant	8,331 22	
Repairs of electrical plant	327 25	
Repairs of tools and machinery	19 00	
		10,188 56
Total operating expenses		$28,416 46

Operating cost, 55.64 per cent. of earnings (excluding taxes).
Operating cost, 58.75 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 14.395 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,449 33
Cash fares	41,464 66
Sale of tickets	9,013 50
Chartered cars	57 00
Mail	173 00
Express	356 30
Advertising	37 50
Bills payable (temporary loans)	7,500 00
Rents	100 00
	$61,151 29

DISBURSEMENTS.

Operating expenses	$25,853 95
Taxes on property used in operation	1,021 57
Taxes on earnings and capital stock	564 20
Interest on funded debt	7,500 00
Other interest	1,780 43
Dividends	9,000 00
Construction and equipment	13,641 60
Cash on hand June 30, 1900	1,789 54
	$61,151 29

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$233,871 17	
Cost of equipment	125,945 83	
		$359,816 90
Current assets as follows, viz.:		
Cash on hand	$1,739 54	
Bills receivable	86 75	
Due by agents	483 06	
Material and supplies on hand	457 58	
		2,786 92
		$362,603 91

LIABILITIES.

Capital stock		$150,000 00
Funded debt		150,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,750 00	
Loans	29,500 00	
Accounts payable	7,052 17	
		40,302 17
Profit and loss (surplus)		22,301 74
		$362,603 91

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,109,796
Passenger car mileage	197,493
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c. between each village.
Cars are run every	20 min.
Average number of employees (including officials) during year	25
Aggregate amount of salaries and wages paid them	$14,807 87
Telephone owned and operated by company, miles	1
Total assessed value of real estate and personal property of company, per mile, about	$11,000 00

Passenger cars are heated and lighted by electricity and ventilated by overhead transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.75
Sidings and turnouts, electric	.25
Grand total tracks, sidings and turnouts	6.00
Laid with steel rail	6.00

Weight of rail per yard—steel, maximum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, pounds.	Length, feet.
Box cars	6	2	16,000	28
Open cars	4	.....	18,000	37
Snow plow	1	.....	.....	.....
Total	11	2	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Herkimer, Mohawk, Ilion and Frankfort Elec. Ry...	Herkimer.....	Frankfort	5.75

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$3,300 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Motormen	10	1 50
Roadmen	10	1 50
Engineers	10	2 25
Firemen	10	1 50
Electricians	10	1 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. LEDLIE HEES	President	Mohawk, N. Y.
JACOB HEES	Secretary	Mohawk, N. Y.
EDGAR LEONHARDT	Treasurer	Mohawk, N. Y.
JAMES A. STEWART	Superintendent	Mohawk, N. Y.

Directors of the Company.

Name.	*Residence.*
J. LEDLIE HEES	Fonda, N. Y.
A. B. COLVIN	Glens Falls, N. Y.
R. T. MCKEEVER	Houghton, Mich.
A. H. MILLS	Fonda, N. Y.
J. A. STEWART	Mohawk, N. Y.
JACOB HEES	Fonda, N. Y.
E. M. RICHARDS	Fonda, N. Y.
EDGAR LEONHARDT	Fonda, N. Y.
H. M. GOLDEN	Mohawk, N. Y.

Title of company, Herkimer, Mohawk, Ilion and Frankfort Electric Railway.
General offices at Mohawk, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in February.
For information concerning this report, address J. Ledlie Hees, President, Fonda, N. Y.

HORNELLSVILLE AND CANISTEO.

(Date of charter, May 2, 1892.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	50	$5,000	$5,000
Issued on account of construction	450	45,000	.....
Total now outstanding	500	$50,000	$5,000

Number of stockholders 8

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
160 bonds of $500 each, secured by first mtg.	Oct. 1, 1898.	20	p.c. 4	Oct. 1 & April 1	$80,000	*$80,000

Per mile of road owned, 4.818 miles. { Capital stock outstanding, $11,579.44. Cash realized on same, $1,157.94
Funded debt outstanding, 18,527.10. Cash realized on same, ...

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$2,598 57
Right of way	214 78
Real estate not used in operation of road	7,526 53
Road built by contract	100,000 00
Total cost of road	$110,339 88
EQUIPMENT.	
Power station equipment	$22 05
Motor cars	7,443 35
Tools and machinery	30 45
Boats and snow plow	371 06
Total cost of equipment	$7,866 91
Grand total cost of road and equipment	$118,206 79
Cost of road and equipment per mile of road owned	$27,375 36

*Issued in place of old bonds.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$15,811 75
Less operating expenses (excluding all taxes)			10,883 93
Net earnings from operation			$4,928 82
Income from other sources as follows, viz.:			
Advertising			135 00
Gross income from all sources			$5,063 82
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$3,200 00	
Taxes on property used in operation of road	$478 19		
Taxes on earnings and capital stock	150 39		
		628 58	
			3,828 58
Surplus for year ending June 30, 1900			$1,235 24
General income account:			
Surplus to June 30, 1899			6,032 84
Total surplus June 30, 1900			$7,268 08

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers	$15,562 36
Freight	249 39
Total gross earnings	$15,811 75

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$667 03	
Miscellaneous expenses, general office	25 45	
Insurance	106 10	
		$798 58
Conducting transportation:		
Car service	$3,837 69	
Car house expenses	344 62	
Rents for tracks, yards and terminals	2,000 00	
Hired power	1,828 00	
		7,010 31
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,961 67	
Maintenance and repairs of overhead construction	111 63	
Removal of snow and ice	65 89	
		2,138 59
Maintenance of equipment:		
Repairs of cars	$255 93	
Repairs of electrical equipment of cars	219 32	
Miscellaneous expenses	460 20	
		935 45
Total operating expenses		$10,882 93

Operating cost, 68.83 per cent. of earnings (excluding taxes).
Operating cost, 72.80 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.64 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1,026 05
Cash fares	15,562 36
Freight	249 39
Advertising	135 00
	$16,972 80

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$10,882 93
Taxes on property used in operation	478 19
Taxes on earnings and capital stock	150 39
Interest on funded debt	3,200 00
Purchase of bonds	2,000 00
Cash on hand June 30, 1900	261 29
	$16,972 80

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$118,206 79
Other permanent investments, as follows, viz.:	
Bonds of other companies	18,500 00
Current assets as follows, viz.:	
Cash on hand	261 29
Material and supplies on hand	300 00
	$137,268 08

LIABILITIES.

Capital stock	$50,000 00
Funded debt	80,000 00
Profit and loss (surplus)	7,268 08
	$137,268 08

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	311,247
Passenger car mileage	94,820
Freight and express car mileage	7,512
Total car mileage	102,332
Maximum speed, per hour, miles	10
Rate of fare per passenger	5c.
Cars are run every	45 min.
Average number of employees (including officials) during year	10
Aggregate amount of salaries and wages paid them	$3,849 34
Total assessed value of real estate and personal property of company	$15,000 00
Steam railroad crossing at grade protected by gates and flagman	1
Highway crossing at grade unprotected	1

Passenger cars are heated and lighted by electricity and ventilated by ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line electric	4.318
Sidings and turnouts, electric	.013
Grand total tracks, sidings and turnouts	4.331
Laid with steel rail	4.331

Weight of rails per yard—steel, minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.	
	Motors.	Other than motors.
Box cars	2	1
Open cars	1	2
Snow plow	.....	1
Total	3	4

DETAILS OF ROADS OWNED.

NAME OF ROAD.	From	To	Miles owned.
Hornellsville and Canisteo	Hornellsville	Canisteo	4.318

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$1,000 00
Electrician	900 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 57½
Motormen	12	1 57½
Watchmen	12	1 35
Roadmen	10	1 25
Electricians	10	2 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
DE MERVILLE PAGE	President	Hornellsville, N. Y.
CHARLES ADSIT	Secretary	Hornellsville, N. Y.
GEO. T. REHN	Treasurer and Superintendent	Hornellsville, N. Y.

Directors of the Company.

Name.	*Residence.*
IRA DAVENPORT	New York city.
G. MARTIN BRILL	Philadelphia, Pa.
DAVID L. MAGRUDER	Philadelphia, Pa.
CHARLES ADSIT	Hornellsville, N. Y.
FRANKLIN D. SHERWOOD	Hornellsville, N. Y.
SUSAN G. ADSIT	Hornellsville, N. Y.
DE MERVILLE PAGE	Hornellsville, N. Y.
GEO. T. REHN	Hornellsville, N. Y.

Title of company, The Hornellsville and Canisteo Railway Company.
General offices at 119 Main street, Hornellsville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Saturday of July.
For information concerning this report, address Geo. T. Rehn, Treasurer.

HORNELLSVILLE ELECTRIC.

(Date of charter, December 16, 1891.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	200	$20,000	$20,000
Issued on account of construction	300	30,000	.....
Total now outstanding	500	$50,000	$20,000

Number of stockholders 8

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
140 bonds of 500 each secured by first mortgage	July 1, 1898	20	p.c. 4	Jan. & July.	$70,000 00	*$70,000 00

Per mile of road owned, 4.845 miles. { Capital stock outstanding, $10,319.92. Cash realized on same, $4,127.98
{ Funded debt outstanding, 14,447.88. Cash realized on same, ...

Cost of Road and Equipment.

Grand total cost of road and equipment up to June 30, 1900	$118,812 13
Cost of road and equipment per mile of road owned	$24,522 63

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$12,450 94
Less operating expenses (excluding all taxes)		11,560 63
Net earnings from operation		$890 31
Income from other sources as follows, viz.:		
Advertising	$25 00	
Rental of track	2,000 00	
		2,025 00
Gross income from all sources		$2,915 31

*Issued to replace old bonds.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$2,800 00	
Taxes on property used in operation of road	$312 88		
Taxes on earnings and capital stock	117 00		
Taxes other than above	19 09		
		448 97	
			$3,248 97
Deficit for year ending June 30, 1900			$333 66
General income account:			
Deficit up to June 30, 1899			13,066 46
Total deficit June 30, 1900			$13,400 12

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

Cash fares	$12,450 94

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$653 40	
Miscellaneous expenses, general office	12 70	
Insurance	75 00	
Law expenses	150 00	
		$897 10
Conducting transportation:		
Car service	$5,440 14	
Car house expenses	334 46	
Hired power	3,518 49	
		9,293 09
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$63 11	
Maintenance and repairs of overhead construction	84 20	
Maintenance, repairs and renewals of buildings	26 21	
Removal of snow and ice	86 75	
		265 27
Maintenance of equipment:		
Repairs of cars	$487 83	
Repairs of electrical equipment of cars	342 01	
Miscellaneous expenses	275 33	
		1,105 17
Total operating expenses		$11,560 63

Operating cost, 92.85 per cent. of earnings (excluding taxes).
Operating cost, 96.46 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 6.47 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$34 91
Cash fares	12,450 94
Advertising	25 00
Bills payable (temporary loans)	300 00
Rental of track	2,000 00
	$14,860 85

DISBURSEMENTS.

Operating expenses	$11,560 63
Taxes on property used in operation	312 88
Taxes on earnings and capital stock	117 00
Taxes other than above	19 09
Interest on funded debt	2,800 00
Cash on hand June 30, 1900	51 25
	$14,860 85

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$118,812 12
Current assets as follows, viz.:	
Cash on hand	51 25
Material and supplies on hand	236 50
Profit and loss (deficiency)	13,400 12
	$132,500 00

LIABILITIES.

Capital stock	$50,000 00
Funded debt	70,000 00
Current liabilities as follows, viz.:	
Accounts payable	12,500 00
	$132,500 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	249,017
Number of transfers	31,517
Number of transfer points	2
Total car mileage	178,623
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	12 min.
Average number of employees (including officials) during year	15
Aggregate amount of salaries and wages paid them	$6,433 00
Total assessed value of real estate and personal property of company	$12,000 00
Steam railroad crossing at grade protected by gates and flagman	1

Passenger cars are heated and lighted by electricity and ventilated by top ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.345
Single track, branch, electric	.500
Total single track	4.845
Sidings on main line and branch, electric	.221
Grand total tracks and sidings	5.066
Laid with steel rail	5.066

Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, pounds.	Length, feet.	
Box cars	5	.....	6,000	26	$1,800
Open cars	1	4	2,500	26	800
Service cars	.....	2	1,500	25	450
Total	6	6	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.
Hornellsville Electric	Carhouse	Glove factory	4.345
Branch	C. N. Y. & W. R. R.	Babcock's track	.500
Total			4.845

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$1,000 00
Electrician	900 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 35
Motormen	11	1 35
Watchmen	12	1 35
Roadmen	10	1 25
Electricians	10	2 50

RECAPITULATION OF ACCIDENTS.	Killed.
Person	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES ADSIT	President	Hornellsville, N. Y.
DE MERVILLE PAGE	Secretary	Hornellsville, N. Y.
GEO. T. REHN	Treasurer and Superintendent	Hornellsville, N. Y.

Directors of the Company.

Name.	*Residence.*
IRA DAVENPORT	New York city.
G. MARTIN BRILL	Philadelphia, Pa.
DAVID L. MAGRUDER	Philadelphia, Pa.
CHARLES ADSIT	Hornellsville, N. Y.
FRANKLIN D. SHERWOOD	Hornellsville, N. Y.
SUSAN G. ADSIT	Hornellsville, N. Y.
DE MERVILLE PAGE	Hornellsville, N. Y.
GEO. T. REHN	Hornellsville, N. Y.

Title of company, The Hornellsville Electric Railway Company.
General offices at 119 Main street, Hornellsville, N. Y.
Date of close of fiscal year June 30.
Date of stockholders' annual meeting, first Saturday in July.
For information concerning this report, address Geo. T. Rehn, Treasurer.

HUDSON STREET.

Now in Albany and Hudson.

HUNTINGTON.

(Date of charter, May, 1890.)

For history of organization, etc., see Report of 1893.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,000	$30,000
Issued for actual cash	305	$3,050
Issued on account of construction	2,695	26,950
Total now outstanding	3,000	$30,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage bonds	June 2, 1890	30	5	June & Dec.	$30,000 00	$26,000 00

Per mile of road owned, 3.036 miles.	Capital stock outstanding	$9,914 03
	Funded debt outstanding	8,563 90

Cost of Road and Equipment.

ROAD.	Credited during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$6,865 75
Telephone line	.....	211 91
Road built by contract	.....	32,385 43
Purchase of constructed road	.....	41,085 32
Total cost of road	.....	$80,528 41
EQUIPMENT.		
Motor cars	.....	$8,106 06
Tools and machinery	.....	372 39
Purchased with constructed road	$21 00	14,223 60
Total cost of equipment	$21 00	$22,702 55
Grand total cost of road and equipment	$21 00	$103,230 96

Cost of road and equipment per mile of road owned $34,002 29

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

One old wagon sold	$21 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$9,358 80
Operating expenses (excluding all taxes)			10,824 98
Net deficit from operation			$1,466 18
Income from other sources as follows, viz.:			
Advertising			207 10
Gross deficit from all sources			$1,259 08
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$1,300 00	
Taxes on property used in operation of road	$353 06		
Taxes on earnings and capital stock	96 90		
Taxes other than above	4 40		
		454 36	
			1,754 36
Deficit for year ending June 30, 1900			$3,013 44
General income account:			
Deficit up to June 30, 1899		$5,818 02	
Amount charged direct to profit and loss account during year, account written off		6 30	
			5,824 32
Total deficit June 30, 1900			$8,837 76

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$9,069 55
Sale of tickets	39 25
From other sources:	
Mail	250 00
Total gross earnings	$9,358 80

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$833 13	
Miscellaneous expenses, general office	63 47	
Insurance	202 00	
Contingent expenses	86 19	
		$1,234 79
Conducting transportation:		
Car service	$2,213 45	
Car house expenses	495 52	
Operation of power house	4,555 04	
Rents for tracks, yards and terminals	50 00	
		7,311 01
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$784 30	
Maintenance and repairs of overhead construction	110 22	
Maintenance, repairs and renewals of building	16 24	
		910 76
Maintenance of equipment:		
Repairs of cars	$506 34	
Repairs of power plant	120 40	
Repairs of electrical plant	33 44	
Repairs of tools and machinery	708 24	
		1,368 42
Total operating expenses		$10,824 98

Operating cost, 115 per cent. of earnings (excluding taxes).
Operating cost, 121 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 17.87 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$595 90
Cash fares	9,083 99
Sale of tickets	37 50
Mail	250 00
Advertising	224 00
Bills payable (temporary loans)	3,500 00
Sundries	268 50
	$13,959 89

DISBURSEMENTS.

Operating expenses	$11,341 04
Taxes on property used in operation	340 74
Taxes on earnings and capital stock	96 90
Interest on funded debt	1,300 00
Rentals	150 00
Sundries	305 14
Cash on hand June 30, 1900	426 07
	$13,959 89

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$103,230 96
Current assets as follows, viz:		
Cash on hand	$426 07	
Bills receivable	256 17	
Due by agents	76 06	
Open accounts	95 84	
Prepaid insurance	390 21	
		1,244 34
Profit and loss (deficiency)		8,837 76
		$113,313 06

LIABILITIES.

Capital stock		$30,000 00
Funded debt		26,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$108 33	
Taxes due and accrued	12 32	
Loans	56,000 00	
Accounts payable	1,192 41	
		57,313 06
		$113,313 06

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	181,391
Passenger car mileage	62,334
Maximum speed, per hour, miles	13
Rate of fare per passenger	5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	8
Aggregate amount of salaries and wages paid them	$4,115 79
Telephone owned and operated by company, miles	3
Station, passenger	1
Power house	1
Car house	1
Highway crossings at grade unprotected	8

Passenger cars are heated and lighted by electricity and ventilated by clear story and open cars.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	*3.036
Sidings and turnouts, electric	.150
Grand total tracks, sidings and turnouts	3.186
Laid with steel rail	3.186

Weight of rail per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with earth.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	2	3	8	24	$1,900
Open cars	3	1	8	24	
Freight cars	.....	1	11	41	.....
Service cars	.....	2	3	15	.....
Total	5	7	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Huntington R. R.	Huntington L. I. R. R. Depot	Huntington Harbor	3.036

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers, superintendents	$720 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 25
Motormen	11	$1 50 to 1 75
Watchmen	13	1 25
Engineers	12	1 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.
W. H. TILLOT	Superintendent	Huntington, L. I.

*In addition to this mileage there is .06 miles of old horse-car track.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
GEO. D. PRATT	Brooklyn, N. Y.
ALFRED C. BEDFORD	Brooklyn, N. Y.
ALBERT B. BIERCK	Brooklyn, N. Y.
WM. F. BROWN	Brooklyn, N. Y.
JAMES M. BRUSH	Huntington, L. I.
E. D. DAVIDSON	Huntington, L. I.
JOHN F. WOOD	Huntington, L. I.

Title of company, The Huntington Railroad Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in July.
For information concerning this report, address A. B. Bierck, Auditor.

IRONDEQUOIT PARK.

(Date of charter, October 18, 1895.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	1,000	$100,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mtg. bonds.	June 1, 1896	30	p.c. 5	July 1 & Jan. 1	$50,000	$40,000	$40,000

Per mile of road owned, 3.5 miles. { Capital stock outstanding, $28,571.42. Cash realized on same, $28,571.42
{ Funded debt outstanding, 11,428.57. Cash realized on same, 11,428.57

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$78 92	$13,344 17
Overhead construction	.....	6,754 17
Superintendence and organization expenses	.....	1,550 13
Law expenses	.....	249 45
Engineering expenses	.....	256 00
Right of way	.....	883 80
Buildings and fixtures used in operation of road	122 98	8,333 94
Interest and discount charged to construction	.....	234 33
Purchase of constructed road	.....	82,500 00
Total cost of road	$201 90	$114,105 99
EQUIPMENT.		
Power station equipment	.....	$8,456 38
Motor cars	$18 55	15,405 32
Electric launches	18 00	4,186 56
Total cost of equipment	$36 55	$28,048 26
Grand total cost of road and equipment	$238 45	$142,154 25

Cost of road per mile owned	$32,601 71
Cost of equipment per mile of road owned	8,013 79
Cost of road and equipment per mile of road owned	40,615 50

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Raising bridge and putting in new switch	$78 92
Expense fitting up tintype gallery	122 98
Lamps and registers	18 55
Boat supplies, etc	18 00
Total	$238 45

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$15,140 24
Less operating expenses (excluding all taxes)			14,222 31
Net earnings from operation			$917 93
Income from other sources as follows, viz.:			
Rental of buildings or property		$1,315 53	
Receipts from boats, etc		234 80	
			1,550 33
Gross income from all sources			$2,468 26
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$2,000 00		
Interest on floating debt, due and accrued	554 06		
		$2,054 06	
Taxes on property used in operation of road	$776 15		
Taxes on earnings and capital stock	129 94		
		906 09	
			2,960 15
Deficit for year ending June 30, 1900			$491 89
General income account:			
Surplus up to June 30, 1899			1,623 69
Total surplus June 30, 1900			$1,131 80

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$14,902 41
Sale of tickets		237 83
Total gross earnings		$15,140 24

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$499 61	
Miscellaneous expenses, general office	407 65	
Insurance	405 55	
Law expenses	351 40	
Injuries and damages	413 75	
Contingent expenses	567 21	
		$2,695 17
Conducting transportation:		
Car service	$3,077 02	
Car house expenses	165 51	
Operation of power house	1,016 78	
Fuel	1,089 04	
Hired power	176 01	
		55,523 36
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,096 93	
Maintenance and repairs of overhead construction	2 19	
Maintenance, repairs and renewals of buildings	228 55	
		2,327 67
Maintenance of equipment:		
Repairs of cars	$575 22	
Repairs of electrical equipment of cars	45 22	
Miscellaneous expenses	3,055 67	
		3,676 11
Total operating expenses		$14,222 31

Operating cost, 93.93 per cent. of earnings (excluding taxes).

Operating cost, 99.92 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock.

Operating cost, 25.55 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$207 89
Sale of tickets and chartered cars	15,140 24
Rents, privileges, etc.	1,315 53
Boats	234 80
	$16,898 46

DISBURSEMENTS.

Operating expenses	$14,222 31
Taxes on property used in operation	776 15
Taxes on earnings and capital stock	129 94
Interest	54 06
Construction and equipment	238 45
Cash on hand June 30, 1900	1,477 55
	$16,898 46

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$114,105 99	
Cost of equipment	28,048 26	
		$142,154 25
Current assets as follows, viz.:		
Cash on hand		1,477 55
		$143,631 80

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$100,000 00
Funded debt		40,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,000 00	
Loans	500 00	
		2,500 00
Profit and loss (surplus)		1,131 80
		$143,631 80

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	223,326
Number of transfers	10,365
Number of transfer points	6
Passenger car mileage	55,649
Maximum speed, per hour, miles	12
Rate of fare per passenger	5 to 15 cents
Cars are run every	20 minutes to 1 hour
Average number of employees (including officials) during year	15
Aggregate amount of salaries and wages paid them	$5,474 54
Telephone owned and operated by company, miles	3.5
Station, passenger	1
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$100,000 00
Highway crossings at grade unprotected	2
Highway crossing at grade protected by gates, flagmen or crossing alarm	1
Highway crossing over grade	1

Passenger cars are lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.50
Second track, main line, electric	.25
Sidings and turnouts, electric	.75
Grand total, tracks, sidings and turnouts	4.50
Laid with steel rail	4.50

Weight of rail per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, pounds.	Length, feet.		
Open cars	6	5	16,000	20	$1,400	6

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Irondequoit Park	E Main street Station, Rochester	Glen Haven	3.5

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$499 61

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 80
Motormen	10	1 80
Starters	12	1 65
Engineers	10	2 75
Firemen	10	1 50

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	2
Total paid for injuries and damages caused by accidents:	
Paid by the company	$413 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. J. NICHOLL	President	Rochester, N. Y.
GEO. G. MOREHOUSE	Secretary and Treasurer	Rochester, N. Y.
H. A. NICHOLL	Superintendent	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
T. J. NICHOLL	Rochester, N. Y.
GEO. G. MOREHOUSE	Rochester, N. Y.
H. A. NICHOLL	Rochester, N. Y.
LE GRAND BROWN	Rochester, N. Y.
D. A. BYRNE	Rochester, N. Y.
F. M. NICHOLL	Rochester, N. Y.
T. DE WITT CUYLER	Philadelphia, Pa.
C. C. CUYLER	New York city.
BENJAMIN GRAHAM	New York city.

Title of company, Irondequoit Park Railroad Company.
General offices at 267 State street, Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address Geo. G. Morehouse, Secretary and Treasurer.

ITHACA.

(Date of charter, November 18, 1884.)

Included in this report are the physical statistics and operations of the CAYUGA LAKE ELECTRIC RAILWAY COMPANY, which is owned by this company.

During the past year the company has completed the construction of a line of railroad beginning at President's avenue, on the Cornell campus, and extending through East avenue, through Cornell Heights, through Stewart avenue, to a terminus at East State street, a distance of 2.07 miles, intersecting with East State street line.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash	500	$50,000	$50,000
Issued on account of construction	2,500	250,000	.....
Total now outstanding	3,000	$300,000	$50,000

Number of stockholders 27

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. bonds.	July 1, 1892	30	6	July & Jan.	$175,000	$175,000	$175,000
Second mtg. bds.	Jan. 2, 1894	28½	6	July & Jan.	75 000	75,000	75,000
First mtg. bonds of the Cayuga Lake Electric Railway Company which are guaranteed by this company	June 1, 1894	28	6	June & Dec.	25,000	25,000	25,000
Total	.....	....	....	.....	$275,000	$275,000	$275,000

Per miles of road owned, 7.33 miles. { Capital stock outstanding, $47,393.37. Cash realized on same, $7,896.89
{ Funded debt outstanding, 37,517.05. Cash realized on same, 37,517.05

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$12,557 26	$21,978 53
Overhead construction	1,904 86	67,969 28
Right of way	500 00	500 00
Buildings and fixtures used in operation of road	908 60	12,084 35
Purchase of constructed road and equipment	.....	450,000 00
EQUIPMENT.		
Power station equipment	68 62	1,116 61
Motor cars	6,818 07	8,474 94
Tools and machinery	233 56	340 41
Grand total cost of road and equipment	$22,985 97	$562,484 22

Cost of road and equipment per mile of road owned $88,853 17

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track and roadway construction, Stewart avenue extension		$11,897 82
Overhead construction		1,904 86
Right of way		500 00
Buildings and fixtures	$903 60	
Merry-go-round	1,659 44	
		2,563 04
Power house equipment		68 62
Car equipment (4 closed motor cars)		6,818 07
Tools and machinery		233 56
Total		$23,985 97

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$65,242 20
Operating expenses (excluding all taxes)			67,070 51
Net deficit from operation			$1,828 31
Income from other sources as follows, viz.:			
Advertising		$350 00	
Sale of power or electric lighting		30,041 16	
Interest		3,891 01	
Miscellaneous		240 56	
Receipts from park		1,783 19	
			36,305 92
Gross income from all sources			$34,477 61
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$16,500 00		
Interest on floating debt, due and accrued	1,632 18		
		$18,132 18	
Taxes on property used in operation of road	$1,242 79		
Taxes on earnings and capital stock	623 45		
		1,866 24	
Expenses of park		5,927 15	
			25,925 57
Surplus for year ending June 30, 1900			$8,552 04
General income account:			
Surplus up to June 30, 1899		$33,044 07	
Amounts charged off		1,013 95	
			32,030 12
Total surplus June 30, 1900			$40,582 16

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$60,942 65	
Sale of tickets	3,902 10	
Chartered cars	197 45	
		$65,042 20
From other sources:		
Mail		200 00
Total gross earnings		$65,242 20

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,186 33	
Miscellaneous expenses, general office	591 75	
Insurance	585 74	
Law expenses	2,845 02	
Injuries and damages	614 15	
Contingent expenses	2,588 74	
		$10,411 73

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$21,260 33	
Car house expenses	1,293 41	
Operation of power house	6,630 05	
Fuel	10,270 14	
		$39,453 93
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,147 67	
Maintenance and repairs of overhead construction	825 64	
Maintenance, repairs and renewals of buildings	1,037 91	
Removal of snow and ice	316 67	
		5,327 89
Maintenance of equipment:		
Repairs of cars	$5,946 61	
Repairs of electrical equipment of cars	3,016 53	
Repairs of steam plant	1,687 32	
Repairs of electrical plant	1,226 51	
		11,876 96
Total operating expenses		$67,070 51

Operating cost, 103 per cent. of earnings (excluding taxes).
Operating cost, 106 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 13.05 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$5,356 79
Cash fares	60,942 65
Sale of tickets	3,668 10
Chartered cars	197 45
Mail	200 00
Bills payable (temporary loans)	15,800 00
Rentals, etc.	1,683 19
Open accounts	48,166 70
Miscellaneous	241 81
	$136,256 69

DISBURSEMENTS.

Operating expenses	$67,384 84
Taxes on property used in operation	1,057 49
Taxes on earnings and capital stock	651 04
Interest on funded debt	11,810 00
Other interest	1,316 73
Construction and equipment	25,685 51
Loans	20,430 07
Open accounts	210 52
Vouchers	6,433 28
Cash on hand June 30, 1900	1,777 22
	$136,256 69

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$562,434 22
Other permanent investments, as follows, viz.:		
Stock of other companies	$75,000 00	
Improvements on leased land	9,816 27	
		84,816 27
Current assets as follows, viz.:		
Cash on hand	$1,777 22	
Open accounts	13,796 39	
Material and supplies on hand	7,094 00	
Prepaid insurance, interest, etc.	3,001 21	
		25,668 22
		$672,919 31

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$300,000 00
Funded debt		275,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$7,685 00	
Loans	36,388 31	
Accounts payable	13,263 84	
		57,337 15
Profit and loss (surplus)		40,582 16
		$672,919 31

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,630,726
Number of transfers	243,533
Number of transfer points	1
Passenger car mileage	371,576
Maximum speed, per hour, miles	12
Rate of fare per passenger	5 cents
Cars are run every	10 minutes
Average number of employees (including officials) during year	100
Aggregate amount of salaries and wages paid them	$44,043 87
Power houses	2
Car houses	2
Road constructed and opened for business during the year, miles	2.07
Steam railroad crossings at grade unprotected	3
Highway crossing at grade protected by flagmen	1

Passenger cars are heated and lighted by electricity and ventilated by windows in monitor deck.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.33
Single track, branches, electric	2.00
Total single track	7.33
Sidings and turnouts, electric	.25
Grand total, tracks, sidings and turnouts	7.58
Laid with steel rail	7.58

Weight of rails per yard—steel, maximum, 62 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and ashes outside of paved streets.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, tons.	Length, feet.
Box cars	12	.....	9	31
Open cars	10	3		46
Sweepers	1	.....	.....	.....
Total	23	3	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Ithaca Street Railway Company	L. V. Railroad Co. station, via campus	Stewart ave. & State st.	4.73
Ithaca Street Railway Company	Huestis street	East Ithaca station	.60
Ithaca Street Railway Company	State street	Railroad ave	1.00
Cayuga Lake Electric Railroad	Railroad ave	Renwick park	1.00
			7.33

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$3,186 33

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*12½ to 16c.
Motormen	10	*12½ to 16c.
Starters	12	†$2.00
Watchmen	12	†1.65
Roadmen	10	†$1.50 to 2.25
Linemen	10	†1.50 to 1.75
Engineers	8	†2.00 to 3.00
Firemen	8	†1.50
Electricians	10	†3.00
Machinists and mechanics	10	†1.50 to 3.00

RECAPITULATION OF ACCIDENTS.	Injured.
Employees	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD G. WYCKOFF	President	Ithaca, N. Y.
ALLEN N. DRAKE	Secretary and Treasurer	Ithaca, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD G. WYCKOFF	Ithaca, N. Y.
EDWARD L. FULLER	Scranton, Pa.
R. C. CARPENTER	Ithaca, N. Y.
DE F. VAN VLEET	Ithaca, N. Y.
JARED T. NEWMAN	Ithaca, N. Y.
CHAS. G. HOYT	Ithaca, N. Y.
ALLEN N. DRAKE	Ithaca, N. Y.

Title of company, Ithaca Street Railway Company.
Date of close of fiscal year, June 30.
General offices at Ithaca.
Date of stockholders' annual meeting, second Monday in June.
For information concerning this report, address Ithaca Street Railway Company.

* Per hour. † Per day.

JAMESTOWN.

(Date of charter, October 18, 1882.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$250,000	.....
Issued for actual cash and now outstanding	2,000	100,000	$24,950

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mtg. bds.	Jan. 22, '83	30	p. c. 6	Jan. and July	$300,000	$300,000	$300,000

Per mile of road owned, 16.104 miles. { Capital stock outstanding, $6,209.63. Cash realized on same, $1,549.30
Funded debt outstanding, 18,628.91. Cash realized on same, 18,628.91

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$26,681 95	$256,124 96
Overhead construction	280 95	46,370 96
Right of way	.....	115 04
Buildings and fixtures used in operation of road	107 17	88,504 09
Interest and discount charged to construction	.....	1,221 64
Total cost of road	$37,020 07	$392,346 09
EQUIPMENT.		
Power station equipment	.....	$49,379 97
Motor cars	$3,942 23	150,822 58
Other than motor cars	.....	2,400 00
Tools and machinery	.....	3,763 13
Horses and rolling stock other than cars	.....	7,583 75
Total cost of equipment	$3,942 23	$223,898 43
Grand total cost of road and equipment	$40,962 30	$616,230 52

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$24,363 26
Cost of equipment per mile of road owned	13,840 87
Cost of road and equipment per mile of road owned	38,204 13

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Paving	$35,713 23
Overhead construction	230 95
Falcoure extension, 2,300 feet	968 72
Furnishing waiting-rooms	107 17
New cars	3,942 23
	$40,962 30

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$103,477 17
Less operating expenses (excluding all taxes)			62,443 22
Net earnings from operation			$41,033 95
Income from other sources as follows, viz.:			
Advertising		$400 00	
Sale of power or electric lighting		1,419 71	
Rental of buildings or property		87 00	
Receipts from gum machines		3 48	
			1,910 19
Gross income from all sources			$42,944 14
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$18,000 00		
Interest on floating debt, due and accrued	7,869 13		
		$25,869 13	
Taxes on property used in operation of road	$2,735 26		
Taxes on earnings and capital stock	882 48		
Taxes other than above	62 94		
		3,680 68	
			29,549 81
Surplus for year ending June 30, 1900			$13,394 33
General income account:			
Surplus up to June 30, 1899		$5,961 32	
Sundry items charged direct to profit and loss		80 56	
			5,880 76
Total surplus June 30, 1900			$19,275 09

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$73,363 79	
Sale of tickets	27,759 50	
Chartered cars	59 00	
		$101,182 29
From other sources:		
Freight	$659 30	
Mail	435 58	
Express	1,200 00	
		2,294 88
Total gross earnings		$103,477 17

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,897 50	
Miscellaneous expenses, general office	370 93	
Insurance	1,251 42	
Injuries and damages	1,054 90	
Contingent expenses	1,001 96	
		$5,576 71

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$25,821 96	
Car house expenses	1,406 99	
Operation of power house	3,548 42	
Fuel	8,969 93	
		$39,747 30
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$5,640 44	
Maintenance and repairs of overhead construction	1,866 04	
Maintenance, repairs and renewals of buildings	1,305 85	
Removal of snow and ice	1,150 00	
		9,962 33
Maintenance of equipment:		
Repairs of cars	$3,370 21	
Repairs of electrical equipment of cars	1,982 79	
Repairs of steam plant	834 01	
Repairs of electrical plant	584 99	
Repairs of tools and machinery	256 26	
Miscellaneous expenses	1,119 62	
		71,156 88
Total operating expenses		$62,443 22

Operating cost, 60.34 per cent. of earnings (excluding taxes).
Operating cost, 63.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.19 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$127 17
Cash fares	73,363 79
Sale of tickets	27,759 50
Chartered cars	59 00
Freight	659 30
Mail	435 58
Express	1,200 00
Advertising	400 00
Rent, light and power	1,419 71
Rent	87 00
Gum machines	3 48
	$105,524 53

DISBURSEMENTS.

Operating expenses	$62,443 22
Taxes on property used in operation	2,735 26
Taxes on earnings and capital stock	882 48
Taxes other than above	62 94
Interest on funded debt	18,000 00
Other interest	7,869 13
Construction and equipment	13,394 33
Cash on hand June 30, 1900	137 17
	$105,524 53

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$392,346 09	
Cost of equipment	222,893 43	
		$615,239 52
Other permanent investments, as follows, viz.:		
Improvements at Celoron		103,941 68
Current assets as follows, viz.:		
Cash on hand	$137 17	
Bills receivable	43 00	
Open accounts	135,526 72	
Material and supplies on hand	1,288 43	
		136,995 32
		$856,176 52

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$100,000 00
Funded debt	300,000 00
Current liabilities as follows, viz.:	
Bills payable	232,718 46
Open accounts	204,182 97
Profit and loss (surplus)	19,275 09
	$856,176 52

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	2,912,057
Number of transfers	522,863
Number of transfer points	6
Number of tons of freight carried	220
Passenger car mileage	612,965
Freight and express car mileage	6,613
Mail car mileage	4,562
Total car mileage	624,140
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run every	5, 7½, 10 and 15 min.
Average number of employees (including officials) during year	65
Aggregate amount of salaries and wages paid them	$38,887 30
Stations, passenger	2
Power house	1
Car houses	2
Horses owned	4
Road constructed and opened for business during the year, miles	.435
Total assessed value of real estate and personal property of company	$138,000 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	5
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Steam railroad crossing over grade	1
Steam railroad crossings under grade	1
Highway crossings at grade protected by gates, flagmen or crossing alarm	5
Highway crossings over grade	1

Passenger cars are heated and lighted by electricity and ventilated by ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	16.104
Second track, main line, electric	3.001
Grand total, tracks, sidings and turnouts	19.105
Laid with steel rail	19.105

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 30 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and concrete.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, pounds.	Length, feet.	
Box cars	28	4	7,000	21	$1,800
Open cars	22	2	6,000	38	1,475
Mail cars	1	.....	5,000	16	1,250
Freight cars	2	.....	2,500	12	1,000
Sweepers	2	.....	.....	.....	.....
Total	50	6	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
The Jamestown Street Railway Co...	Lake Wood	Falconers	8.289
	Sherman House	Cor. Main & 2d st.	1.349
	Cor. Main and Third	Third and Pendergast	2.201
	Cor. Main and Second	M. E. church	.319
	Sherman House	Fairmount avenue	.349
	Boat Landing	Celoron	2.420
	Boat Landing	Fair grounds	.792
	M. E. Church	Woodlawn	2.355
	Boat Landing	Sherman House	.646
	Falconers	Erie R. R	.435
Total			19.105

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$1,500 00
Accountant	540 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 65
Motormen	11	1 65
Starters	12	1 65
Watchman	12	1 33
Roadmen	10	1 25
Linemen	12	1 33
Engineers	12	2 00
Firemen	12	1 33
Electricians	12	1 84
Machinists and mechanics	12	1 54

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	3
Employee	1
Total	4

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$1,350 00
Paid by the company	1,054 90
Total	$2,404 90

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. N. BROADHEAD	President	Jamestown, N. Y.
W. S. CAMERON	Secretary	Jamestown, N. Y.
S. B. BROADHEAD	Treasurer	Jamestown, N. Y.
GEORGE E. MALTBY	Superintendent	Jamestown, N. Y.

Directors of the Company.

Name.	*Residence.*
A. N. BROADHEAD	Jamestown, N. Y.
L. B. WARNER	Jamestown, N. Y.
W. S. CAMERON	Jamestown, N. Y.
S. B. BROADHEAD	Jamestown, N. Y.
F. E. GIFFORD	Jamestown, N. Y.
R. N. MARVIN	Jamestown, N. Y.
O. E. JONES	Jamestown, N. Y.
WM. BROADHEAD	Jamestown, N. Y.

Title of company, The Jamestown Street Railway Company.
General offices at Jamestown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in October.
For information concerning this report, address George E. Maltby, Superintendent.

KINGSTON CITY.

(Date of charter, June 5, 1879.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	39	$3,900	$3,900
Issued on account of construction	1,000	100,000	.....
Issued for reorganization	461	46,100	.....
Total now outstanding	1,500	$150,000	$3,900

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. bonds	June 12, 1879	30	7	Jan. & July	$15,000	$15,000	$15,000
Debenture bonds	June 1, 1890	10	5	June & Dec.	10,000	10,000	10,000
Bond and mortgage	.....	....	5	Quarterly.	6,000	6,000	6,000
Consol. 5 p. c. first mortgage bonds	Mar. 1, 1893	30	5	Mar. & Sept.	150,000	135,000	135,000
Total	.....	....	....	.....	$181,000	$166,000	$166,000

Per mile of road owned, 3.44 miles. { Capital stock outstanding, $43,604.65. Cash realized on same, $1,133.72
Funded debt outstanding, 48,255.81. Cash realized on same, 48,255.81

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$62,687 83
Overhead construction	.....	753 78
Buildings and fixtures used in operation of road	$1,870 94	45,203 06
Road built by contract	.....	225,000 00
Total cost of road	$1,870 94	$333,644 67
EQUIPMENT.		
Motor cars	.....	$43,086 32
Grand total cost of road and equipment	$1,870 94	$376,730 99

Cost of road per mile owned	$96,989 73
Cost of equipment per mile of road owned	12,525 09
Cost of road and equipment per mile of road owned	109,514 82

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New steam heating plant at car house	$1,870 94

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$66,667 75
Less operating expenses (excluding all taxes)			42,699 02
Gross income from all sources			$23,968 73
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$8,600 00	
Taxes on property used in operation of road	$1,178 48		
Taxes on earnings and capital stock	765 40		
		1,943 88	
Expenses of park		4,326 40	
			14,870 28
Net income from all sources			$9,098 45
Payments from net income as follows, viz.:			
Dividends declared, 6 per cent. on $150,000 stock			9,000 00
Surplus for year ending June 30, 1900			$98 45
General income account:			
Surplus up to June 30, 1899			7,337 43
Total surplus June 30, 1900			$7,435 88

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$65,645 75
Sale of tickets	1,022 00
Total gross earnings	$66,667 75

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,520 00	
Miscellaneous expenses, general office	824 92	
Law expenses	339 22	
		$2,684 14

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$17,597 39	
Car house expenses	4,145 52	
Operation of power house	4,594 65	
Fuel	3,947 03	
Rents for tracks, yards and terminals	900 00	
Hired power	54 50	
		$31,239 09
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,611 18	
Maintenance and repairs of overhead construction	696 58	
Maintenance, repairs and renewals of buildings	600 11	
Removal of snow and ice	203 59	
		4,111 46
Maintenance of equipment:		
Repairs of cars	$3,015 69	
Repairs of electrical equipment of cars	361 18	
Repairs of steam plant	1,277 16	
Repairs of electrical plant	10 30	
		4,664 33
Total operating expenses		$42,699 02

Operating cost, 64.04 per cent. of earnings (excluding taxes).
Operating cost, 66.96 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 18.97 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.	
Cash on hand June 30, 1899	$1,366 31
Cash fares	65,645 75
Sale of tickets	1,022 00
Open accounts	22,266 41
	$90,300 47
DISBURSEMENTS.	
Operating expenses	$49,567 84
Taxes on property used in operation	1,138 54
Taxes on earnings and capital stock	765 40
Taxes other than above	39 94
Interest on funded debt	8,600 00
Dividends	9,000 00
Construction and equipment	1,870 94
Open accounts	17,944 53
Cash on hand June 30, 1900	1,373 28
	$90,300 47

General Balance Sheet, June 30, 1900.

ASSETS.		
Cost of road	$333,644 67	
Cost of equipment	43,086 32	
		$376,730 99
Current assets as follows, viz.:		
Cash on hand	$1,373 28	
Open accounts	240 78	
Material and supplies on hand	190 65	
		1,804 71
		$378,535 70
LIABILITIES.		
Capital stock		$150,000 00
Funded debt		166,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,291 66	
Accounts payable	52,808 16	
		55,099 82
Profit and loss (surplus)		7,435 88
		$378,535 70

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,333,355
Passenger car mileage	225,000
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c.
Cars are run every 20 minutes from 6 a. m. to 7 p. m.; 10 minutes from 7 a. m. to 9 p. m.; 20 minutes from 9 p. m. to 12 p. m.	
Average number of employees (including officials) during year	35
Aggregate amount of salaries and wages paid them	$28,234 79
Power house	1
Car house	1
Horse owned	1
Total assessed value of real estate and personal property of company	$60,000 00
Steam railroad crossing at grade protected by gates	1

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	2.728	.....	2.728
Single track, branches, electric	.708	.597	1.305
Total single track	3.436	.597	4.033
Sidings and turnouts, electric	.182	.002	.184
Grand total, tracks, sidings and turnouts	3.618	.599	4.217
Laid with steel rail	3.618	.599	4.217

Weight of rail per yard—steel, 70 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with paved blocks, cobblestone and broken stone.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, pounds.	Length, feet.	
Box cars	8	7,000	30	$900
Open cars	18	7,000	30	
Total	26	.....	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Kingston City R. R.	North Front st.	Ferry street	2.728	.....	2.728
Branch	North street	Kingston Point Park	.708	.....	.708
Ulster and Delaware R. R.	Ferry street	North street	.....	.597	.597
Total	.....	.....	3.436	.597	4.033

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$1,520 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 75
Motormen	10	$1 75 to 2 00
Watchmen and car cleaners	10	1 50
Car oilers	10	1 75
Roadmen	10	1 35 to 1 50
Engineers	10	2 21 to 2 64
Firemen	12	1 35 to 1 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL D. COYKENDALL	President	Rondout, N. Y.
GEORGE COYKENDALL	Vice-Pres. and Gen. Mgr	Rondout, N. Y.
PETER E. SCHOONMAKER	Secretary and Treasurer	Rondout, N. Y.
OSCAR L. EASTMAN	Auditor	Rondout, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL D. COYKENDALL	Rondout, N. Y.
GEORGE COYKENDALL	Rondout, N. Y.
THOMAS C. COYKENDALL	Rondout, N. Y.
HARRY S. COYKENDALL	Rondout, N. Y.
PETER E. SCHOONMAKER	Rondout, N. Y.
AMOS VAN ETTEN	Rondout, N. Y.
EDWARD COYKENDALL	Rondout, N. Y.
FREDERICK COYKENDALL	New York city.

Title of company, Kingston City Railroad Company.
General offices at Rondout, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in October.
For information concerning this report, address S. D. Coykendall, President.

LAKE ONTARIO AND RIVERSIDE.

REPORT OF OPERATIONS BY RECEIVER FROM JULY 1, 1899, TO JANUARY 31, 1900.

(Date of consolidation, March 12, 1896.)

For history of organization, etc., see Report of 1899.

On March 12, 1896, the Oswego Street Railroad Company and the Fulton and Oswego Falls Street Railroad were consolidated under the name of the Lake Ontario and Riverside Railway Company.

On October 3, 1896, F. H. Tidman was appointed Receiver.

April 15, 1899, the road was sold, with the exception of the Fulton and Oswego Falls portion, by sheriff under foreclosure proceedings, and a new company formed under the name of Oswego Traction Company, to operate the former Oswego Street Railroad.

The Fulton and Oswego Falls road was sold separately, subject to first mortgage bonds, and commencing February 1, 1900, is being operated under former name by Edward Quirk, superintendent.

February 1, 1900, by order of the Supreme Court, the Receiver was relieved from the operation of road in his charge, the Oswego road being turned over to the Oswego Traction Company. The Receiver's accounts have been filed, but he has not yet been discharged.

This report is by the Receiver, from July 1, 1899, to January 31, 1900. See also reports of Oswego Traction Company and Lake Ontario and Riverside (Fulton and Oswego Falls Portion) this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	6,000	$300,000	.....
Issued for actual cash	693.7	$34,685	$34,685
Issued on account of construction	5,306.3	265,315	.....
Total	6,000	$300,000	$34,685

FUNDED DEBT AND CERTIFICATES.

DESIGNATION OF LIEN.	Date.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
		Rate.	When payable.			
First mtg. bds. Osw. St. Ry. Co	Oct. 2, 1891	p. c. 6	April & Oct.	$125,000	$125,000	$124,500
Fulton, Oswego Falls St. Ry. Co. 1st mtg.	July 16, 1886	6	July & Jan.	15,000	15,000	15,000
Lake O. & Riv. Ry. Co.	Mch 12, 1896	6	Mar. & Sept.	160,000	147,000	64,075
Receiver's cert. "A"	Aug. 2, 1897	6	.....	50,000	50,000	50,000
Receiver's cert. "B"	Sept. 3, 1898	6	.....	15,000	15,000	15,000
Total	.....	....	.....	$365,000	$352,000	$268,575

Cost of Road and Equipment.

	Total cost of road and equipment up to Jan. 31, 1900.
ROAD.	
Track and roadway construction	$482,954 83
Overhead construction	117,239 55
Law expenses	3,416 14
Engineering expenses	59 80
Right of way	667 57
Buildings and fixtures used in operation of road	5,607 91
Total cost of road	$609,945 80
EQUIPMENT.	
Power station equipment	$12,631 28
Motor and other cars	34,281 46
Tools and machinery	888 91
Total cost of equipment	$47,851 65
Grand total cost of road and equipment	$657,797 45
Cost of road per mile owned	$49,787 34
Cost of equipment per mile of road owned	3,905 93
Cost of road and equipment per mile of road owned	53,693 27

Income Account for Seven Months Ending January 31, 1900.

Gross earnings from operation			$20,976 37
Operating expenses (excluding all taxes)			21,695 14
Net deficit from operation			$718 77
Income from other sources as follows, viz.:			
Advertising			103 55
Gross deficit from all sources			$615 22
Other charges as follows, viz.:			
Interest on Receiver's certificates, due and accrued		$2,275 00	
Taxes on property used in operation of road	$1,482 25		
Taxes on earnings and capital stock	154 00		
Taxes other than above	675 57		
		2,311 82	
			4,586 82
Deficit for period ending January 31, 1900			$5,202 04
General income account:			
Deficit up to June 30, 1899			50,489 19
Deficit on account of construction, etc			32,625 09
Total deficit June 30, 1900			$88,316 32

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares		$18,865 50
Sale of tickets		1,860 87
Chartered cars and excursions		250 00
Total gross earnings		$20,976 37
OPERATING EXPENSES.		
General expenses:		
Salaries of general officers and clerks	$1,267 56	
Miscellaneous expenses, general office	401 33	
Law expenses	213 22	
Injuries and damages	327 18	
Contingent expenses	616 14	
		$2,825 43

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$10,016 30	
Car house expenses	409 36	
Operation of power house	745 56	
Fuel	873 66	
Stable expenses	164 79	
Cost of provender	200 92	
Horseshoeing	45 75	
Hired power	896 92	
		$13,353 76
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,381 38	
Maintenance and repairs of overhead construction	324 86	
Maintenance, repairs and renewals of buildings	70 23	
Removal of snow and ice	216 48	
		1,992 95
Maintenance of equipment:		
Repairs of cars	$649 55	
Repairs of electrical equipment of cars	659 25	
Repairs of electrical plant	23 42	
Repairs of tools and machinery	70 49	
Renewals of horses	52 50	
Renewals of harness and stable equipment	6 80	
Miscellaneous expenses	461 86	
		1,923 87
Total		$20,096 01
Expenses of Fulton and Oswego Falls portion, not itemized		1,599 13
Total operating expenses		$21,695 14

Operating cost, 103 per cent. of earnings (excluding taxes).
Operating cost, 125 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.6 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$269 46
Cash fares	18,865 50
Sale of tickets	1,880 87
Chartered cars and excursions	250 00
Advertising	102 55
Bills payable (temporary loans)	587 68
	$22,087 06

DISBURSEMENTS.

Operating expenses	$21,695 14
Taxes on property used in operation	97 76
Taxes other than above	48 28
Oswego Traction Company	177 00
Cash on hand January 31, 1900	18 88
	$22,087 06

Receiver's General Balance Sheet, January 31, 1900.

ASSETS.

Current assets as follows, viz.:	
Cash on hand	$18 88
Due by agents	230 00
Open accounts	177 00
Material and supplies on hand	1,578 90
Profit and loss (deficiency)	88,316 32
	$90,311 10

LIABILITIES.

Current liabilities as follows, viz.:	
Interest on Receiver's certificates, due and accrued	$3,595 00
Interest due and accrued on taxes	94 06
Interest due and accrued on paving	346 22

Receiver's General Balance Sheet, January 31, 1900.—Continued.

Taxes due and accrued	$2,465 25
Bills payable	622 82
Accounts payable	4,229 23
Receiver's certificates	65,000 00
Paving assessment	8,668 14
State tax on earnings	290 36
	$90,311 10

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	488,896
Number of transfers	69,369
Number of transfer points	1
Total car mileage	204,524
Maximum speed, per hour, miles	6 to 10
Rate of fare per passenger	5c. city, 10c. Seneca Hill.
Cars are run every	10 to 20 min.
Average number of employees (including officials) during the period	36
Aggregate amount of salaries and wages paid them	$13,103 85
Station, passenger	1
Car houses	3
Horses owned	6
Total assessed value of real estate and personal property of company	$51,360 00
Steam railroad crossings at grade unprotected, freight and branch tracks.	4
Steam railroad crossings at grade protected	4
Steam railroad crossing over grade	1

Passenger cars are heated by stoves and electricity, lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	7.922
Single track, branches, electric	3.079
Single track, branches, operated by horses	1.250
Total single track	12.251
Sidings and turnouts, electric	.500
Sidings and turnouts, operated by horses	.100
Total sidings and turnouts	.600
Grand total tracks, sidings and turnouts	12.851
Laid with steel rail	12.851

Weight of rails per yard—steel, maximum, 107 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and concrete.

EQUIPMENT.	NUMBER OWNED.		*Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	8	4	11
Open cars	3	10	.....
Freight cars	.....	1	.....
Snow plows	.....	1	.....
Sweepers	1	.....	.....
Total	12	16	11

*Road has single equipment and it is changed as needed in Spring and Fall.

DETAILS OF ROAD OWNED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.
Main Line	Oswego Beach	Seneca Hill	7.922
Mitchell Line	East 4th and Bridge sts.	St. Paul's cemetery	1.588
Erie Line	West 1st and Bridge sts.	Hawley street	1.045
Fair Grounds	West Seneca street	Fifth avenue	.446
Fulton and Oswego Falls	Cayuga street, Fulton	D., L. & W. depot, Oswego Falls	1.250
Total			12.251

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Manager	$1,500 00
Bookkeeper and clerk	672 00
	$2,172 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 27 to $1 65
Drivers	11	1 43
Motormen	11	1 27 to 1 65
Starters	11	2 00
Watchmen	12	1 50
Roadmen	10	1 25
Hostlers	10	1 00
Linemen	10	2 00
Engineers	8	1 65
Firemen	8	1 20
Electricians	10	1 67
Machinists and mechanics	10	1 33

Total paid for injuries and damages caused by accidents:

Paid by the company $327 18

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. H. TIDMAN	Receiver	Oswego, N. Y.
GEORGE N. BURT	President	Oswego, N. Y.
M. MCGOWAN	Secretary	Oswego, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE N. BURT	Oswego, N. Y.
N. N. STRANAHAN	Fulton, N. Y.
GEORGE D. HART	Rochester, N. Y.
F. H. TIDMAN	Oswego, N. Y.
J. D. HENDERSON	Oswego, N. Y.
C. H. DEXTER	Oswego, N. Y.
F. S. FAILING	Oswego, N. Y.
M. MCGOWAN	Oswego, N. Y.
REUBEN BRADSHAW	Fulton, N. Y.

Title of company, Lake Ontario and Riverside Railway Company.
General offices at Oswego, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address F. H. Tidman, Receiver.

LAKE ONTARIO AND RIVERSIDE (Fulton and Oswego Falls Portion).

REPORT BY RECEIVER FROM FEBRUARY 1 TO JUNE 30, 1900.

(Date of charter, September 21, 1885.)

On the 7th day of March, 1896, the Fulton and Oswego Falls Street Railroad Company consolidated with the Oswego Street Railroad Company, forming what was known as the Lake Ontario and Riverside Railroad. On the third day of October, 1896, said road went into the hands of a receiver.

On the 15th day of April, 1899, the Oswego branch was sold at sheriff's sale, and a new receiver appointed for the Fulton and Oswego Falls branch.

On the 23d day of June, 1900, E. Quirk was actually appointed receiver of the Fulton and Oswego Falls branch, such appointment to date back and to take effect as from February 1, 1900.

This report is of operations by receiver of the Fulton and Oswego Falls portion from February 1 to June 30, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	150	$15,000 00

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage.....	July 2, 1886	10	6	.....	$15,000 00	$15,000 00

Cost of Road and Equipment.

Grand total cost of road and equipment up to June 30, 1900.....	$36,090 15

Income Account for Period Ending June 30, 1900.

Gross earnings from operation.....	$956 55
Operating expenses (excluding all taxes).....	1,011 70
Net deficit from operation.....	$55 15
Income from other sources as follows, viz.:	
Receipts from miscellaneous.....	200 00
Gross income from all sources.....	$145 75

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$375 00	
Taxes on property used in operation of road	$32 80		
Taxes on earnings and capital stock	33 23		
		66 03	
			$441 03
Deficit for period ending June 30, 1900			$295 23
General income account:			
Deficit up to February 1, 1900			2,517 08
Total deficit up to June 30, 1900			$2,812 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares		$956 55

OPERATING EXPENSES.

General expenses:

Salaries of general officers and clerks	$175 00	
Law expenses	7 60	
		$182 60
Conducting transportation:		
Car service	$314 30	
Car house expenses	150 00	
Stable expenses	43 70	
Cost of provender	274 10	
Horseshoeing	69 75	
		751 85
Maintenance of way and structures:		
Removal of snow and ice		5 25
Maintenance of equipment:		
Renewals of horses	$47 50	
Miscellaneous expenses	24 50	
		72 00
Total operating expenses		$1,011 70

Operating cost, 106 per cent. of earnings (excluding taxes).

Operating cost, 113 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 16 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$956 55
Sale of rails	200 90
	$1,157 45

DISBURSEMENTS.

Operating expenses	$1,011 70
Taxes on property used in operation	32 80
Taxes other than above	33 23
Cash on hand June 30, 1900	79 72
	$1,157 45

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$36,090 15
Current assets as follows, viz.:		
Cash on hand	$79 72	
Material and supplies on hand	50 00	
		129 72
Profit and loss (deficiency)		2,812 36
		$39,032 23

LIABILITIES.

Capital stock		$15,000 00
Funded debt		15,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$4,500 00	
Receiver's certificates	3,023 65	
Interest on same	95 22	
Paving assessments	1,372 98	
Interest on same	40 38	
		9,032 23
		$39,032 23

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	19,131
Passenger car mileage	6,450
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	20 min.
Average number of employees (including officials) during period	3
Aggregate amount of salaries and wages paid them	$539 30
Stations, passenger	2
Car house	1
Horses owned	7

Passenger cars are heated by stoves, lighted by oil and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, operated by horses	1
Sidings and turnouts, operated by horses	.04
Grand total tracks, sidings and turnouts	1.04
Laid with steel rail	1.04

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8 inches.

EQUIPMENT.	Number owned.	Maximum length, feet.
Box cars	8	19

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Fulton and Oswego Falls	Fulton	Oswego Falls	1

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Receiver	$420 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Drivers	12	$1 43
Hostlers	12	1 00

Title of company, Fulton and Oswego Falls Branch and Lake Ontario and Riverside Railroad Company.
General offices at Fulton, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address E. Quirk, Receiver.

LEWISTON AND YOUNGSTOWN FRONTIER.

(Date of charter, August, 1896.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,500	$150,000
Issued on account of construction	1,291¼	$129,125
Issued for real estate	48¾	4,875
Total now outstanding	1,340	$134,000

Number of stockholders 25

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage gold bonds	June 1, 1896	30	p. c. 6	June & Dec.	$150,000	$134,000	$134,000

Per mile of road owned, 8.5 miles. { Capital stock outstanding, $15,764.70. Cash realized on same, ...
{ Funded debt outstanding, 15,764.70. Cash realized on same, $15,764.70

Cost of Road and Equipment.

	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Freight yard at Youngstown	.....	$1,933 90
Right of way	$7,721 23	7,721 23
Buildings and fixtures used in operation of road	3 00	3 00
Real estate not used in operation of road, grove	.....	117 00
Road built and equipped by contract	12,391 47	271,891 47
Grand total cost of road and equipment	$20,115 70	$293,249 60

Cost of road and equipment per mile of road owned $34,499 88

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Teller and Hunsicker, trustees for construction	$12,391 47
Attorney's fees for procuring rights of way	7,221 23
Constructing well in car house	3 00
Total	$20,115 70

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$10,200 64
Less operating expenses (excluding all taxes)			9,228 41
Net earnings from operation			$972 23
Income from other sources as follows, viz.:			
Sale of power or electric lighting			1,549 87
Gross income from all sources			$2,522 10
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$8,040 00		
Interest on floating debt, due and accrued	1,259 47		
		$9,299 47	
Taxes on property used in operation of road	$732 09		
Taxes other than above	9 58		
		741 67	
			10,041 14
Deficit for year ending June 30, 1900			$7,519 04
General income account:			
Deficit up to June 30, 1899			19,772 71
Total deficit June 30, 1900			$27,291 75

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$1,758 40	
Sale of tickets	4,216 81	
Chartered cars	126 40	
		$6,101 61
From other sources:		
Freight	$3,063 89	
Mail	478 03	
Express	557 11	
		4,099 03
Total gross earnings		$10,200 64

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,980 42	
Miscellaneous expenses, general office	896 83	
Insurance	277 85	
Contingent expenses	57 71	
		$3,212 83
Conducting transportation:		
Car service	$3,114 78	
Pole service	331 00	
Hired power	1,680 01	
		4,125 79
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$649 13	
Maintenance and repairs of overhead construction	226 41	
Maintenance, repairs and renewals of buildings	2 76	
Rent of shed	19 00	
Removal of snow and ice	334 41	
		1,231 71
Maintenance of equipment:		
Repairs of cars	$450 75	
Repairs of electrical equipment of cars	207 34	
		658 09
Total operating expenses		$9,228 41

Operating cost, 90.47 per cent. of earnings (excluding taxes).
Operating cost, 97.65 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 11.3 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$571 49
Cash fares	1,758 40
Sale of tickets	4,093 10
Chartered cars	126 40
Freight	3,673 79
Mail	478 04
Express	557 11
Bills payable (temporary loans)	6,387 40
Sale of power	982 34
Open accounts	123 32
	$18,751 39

DISBURSEMENTS.

Operating expenses	$8,515 95
Taxes on property used in operation	732 09
Taxes other than above	9 58
Other interest	1,144 19
Construction and equipment	6,363 88
Loans	1,500 00
Open accounts	119 59
Cash on hand June 30, 1900	366 11
	$18,751 39

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$293,249 60
Current assets as follows, viz.:		
Cash on hand	$366 11	
Due by agents	190 29	
Open accounts	773 03	
		1,329 43
Profit and loss (deficiency)		27,291 75
		$321,870 78

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$134,000 00
Funded debt		134,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$24,790 00	
Other interest due and accrued	195 28	
Mortgages	3,200 00	
Loans	22,387 40	
Accounts payable	3,298 10	
		53,870 78
		$321,870 78

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	44,026
Number of tons of freight carried	4,539
Passenger car mileage	57,640
Freight and express car mileage	6,000
Mail car mileage	17,528
Total car mileage	81,168
Maximum speed, per hour, miles	14
Rate of fare per passenger	5c., 10c., 15c., 20c., 25c. and 35c.
Cars are run every	25 to 40 min.
Average number of employees (including officials) during year	10
Aggregate amount of salaries and wages paid them	$4,989 17
Telephone owned and operated by company, miles	8
Stations, freight and express	6
Stations, passenger	6
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$11,700 00
Total assessed value of real estate and personal property of company	$42,681 00
Length of steel rail laid during year in repairs, feet	120
Length of iron rail laid during year in repairs, miles	1
Steam railroad crossing at grade unprotected	1
Highway crossings at grade unprotected	1

Passenger cars are heated and lighted by electricity and ventilated by overhead transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	7.5
Single track, branches, electric	1
Total single track	8.5
Sidings and turnouts, electric	.2
Grand total tracks, sidings and turnouts	8.7
Laid with steel rail	8.7

Weight of rail per yard—steel, maximum, 75 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with crushed stone.

EQUIPMENT.	Number owned—motors.
Box cars	2
Open cars	5
Freight cars	2
Total	9

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
The Lewiston and Youngstown Frontier Railway Co.	Lewiston, N. Y.	Youngstown, N. Y.	8.7

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.		Salary.
Treasurer	(8 months)	$160 00
Superintendent		1,200 00
Clerk		365 00
Secretary		10 00
Bookkeeper	(4 months)	40 00
Solicitor	(season)	154 01
Agents	(season)	51 40

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 65
Motormen	12	1 65

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	1
Employees	1
Total	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. J. WHEELER	President	Buffalo, N. Y.
CHARLES S. WEBB	Secretary and Treasurer	Buffalo, N. Y.
F. G. LOTT	Superintendent	Lewiston, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY C. HOWARD	Buffalo, N. Y.
EDWIN T. EVANS	Buffalo, N. Y.
GEORGE R. TELLER	Buffalo, N. Y.
LAWRENCE D. RUMSEY	Buffalo, N. Y.
JOHN N. SCATCHERD	Buffalo, N. Y.
GEORGE F. SOWERBY	Buffalo, N. Y.
F. M. HAYES	Buffalo, N. Y.
A. J. WHEELER	Buffalo, N. Y.
A. H. DUTTON	Lewiston, N. Y.

Title of company, The Lewiston and Youngstown Frontier Railway Company.
General offices at Lewiston, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last meeting, September 5, 1899.
For information concerning this report, address Charles L. Webb, Secretary and Treasurer, P. O. Box 272, Buffalo, N. Y.

LIMA-HONEOYE ELECTRIC LIGHT AND RAILROAD.

RECEIVER'S REPORT.

(Date of charter, June 30, 1898.)

For history of organization, etc., see Report of 1899.

Reorganization proceedings are now pending. The road was under full operation only from August 8, 1899, to June 30 during the year covered by this report.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$3,030 07
Operating expenses (excluding all taxes)	11,810 36
Net deficit from operation	$8,780 29
Income from other sources as follows, viz.:	
Sale of electric lighting	1,544 44
Gross deficit from all sources	$7,235 85
Other charges as follows, viz.:	
Taxes on property used in operation of road	204 07
Total deficit June 30, 1900	$7,439 92

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$1,722 05
From other sources:	
Freight	1,308 02
Total gross earnings	$3,030 07

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks and pay-rolls	$6,711 06	
Damages	13 50	
		$6,724 56
Conducting transportation:		
Operation of power house	$400 00	
Fuel	2,600 00	
		3,000 00
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,012 14	
Maintenance, repairs and renewals of buildings	198 60	
Removal of snow and ice	210 06	
		1,420 80
Maintenance of equipment:		
Repairs of cars	$225 00	
Repairs of electric plant	440 00	
		665 00
Total operating expenses		$11,810 36

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	19,616
Number of tons of freight carried	1,783
Maximum speed, per hour, miles	20
Rate of fare per passenger	5c. and 10c.
Average number of employees (including officials) during year	12
Aggregate amount of salaries and wages paid them	$6,711 06
Telephone owned and operated by company, miles	6
Station, freight and express	1

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Stations, passenger	2
Power house	1
Car house	1
Road constructed and opened for business during the year, miles	4.46
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	3
Highway crossing under grade	1

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.46
Sidings and turnouts, electric	.07
Grand total tracks, sidings and turnouts	4.53

Weight of rail per yard—steel, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		Maximum length, feet.
	Motors.	Other than motors.	
Box cars	2	.....	28
Freight cars	.....	1	40
Service cars	2	1	20
Total	4	2	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Lima-Honeoye	Lima	Honeoye Falls	4.46

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$1,200 00

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Motormen	10	1 90
Roadmen	10	1 50
Engineers	10	$1 50 to 1 90
Firemen	10	1 35
Electricians	10	2 50

Title of company, Lima-Honeoye Electric Light and Railroad Company.
General offices at Lima, N. Y.
For information concerning this report, address Charles B. Hill, Receiver, 550 Ellicott Square, Buffalo, N. Y.

LONG ISLAND ELECTRIC.

REPORT FOR FOUR MONTHS ENDING OCTOBER 31, 1899.

(Date of charter, March 5, 1894.)

For history of organization, etc., see Report of 1898.

This company was consolidated with and merged into the New York and North Shore Railway Company under an agreement bearing date the 11th day of October, 1899, and filed in the office of the Secretary of State and the clerk of the county of Queens on the 25th day of October, 1899. Copy of this agreement is on file with this report.

This covers operations from July 1, 1899, to October 31, 1899, inclusive. For operations of new company, eight months ending June 30, 1900, see report of New York and North Shore Railway Company this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	6,000	$600,000	.....
Issued for actual cash	600	$60,000	$60,000
Issued on account of construction	5,400	540,000	.....
Total now outstanding	6,000	$600,000	$60,000

Number of stockholders 20

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mtg. bonds.	June 1, 1895	30	p.c. 5	June & Dec.	$600,000	$600,000	$600,000

Per mile of road owned, 15.6 miles. { Capital stock outstanding, $38,461.53. Cash realized on same, $3,846.15
Funded debt outstanding, 38,461.53. Cash realized on same, 38,461.53

Cost of Road and Equipment.

ROAD.	Additions or betterments during period ending Oct. 31, 1899.	Total cost of road and equipment up to Oct. 31, 1899.
Track and roadway construction	$2,016 90	$821,714 18
Overhead construction	.....	96,200 00
Superintendence and organization, law and engineering expenses and right of way	*705 91	92,493 97
Buildings and fixtures used in operation of road	.....	263,118 61
Interest and discount charged to construction	.....	6,852 93
Total cost of road	$1,311 01	$1,280,379 69
EQUIPMENT.		
Motor and other cars	.....	$80,844 84
Horses and rolling stock other than cars	.....	90 75
Total cost of equipment	.....	$80,935 59
Grand total cost of road and equipment	$1,311 01	$1,361,315 28

Cost of road per mile owned	$32,075 62
Cost of equipment per mile of road owned	5,188 12
Cost of road and equipment per mile of road owned	37,263 80

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Building new bridge at Hook creek	$1,166 92	
Putting in new sidings, Meadow road	850 00	
		$2,016 92
Discount allowed on the settlement of the certificates of indebtedness, they having been previously charged to this account		*705 91
		$1,311 01

Income Account for Period Ending October 31, 1899.

Gross earnings from operation			$38,964 75
Less operating expenses (excluding all taxes)			38,577 61
Net earnings from operation			$387 14
Income from other sources as follows, viz.:			
Advertising			146 66
Gross income from all sources			$533 80
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$10,000 00		
Interest on floating debt, due and accrued	3,439 31		
		$13,439 31	
Taxes on property used in operation of road	$7,153 38		
Taxes on earnings and capital stock	391 11		
		7,544 49	
			20,983 80
Deficit for period ending October 31, 1899			$20,450 00
General income account:			
Deficit up to June 30, 1899		$38,624 71	
Uncollectable account, charged off		80 00	
			38,704 71
Total deficit October 31, 1899			$59,154 71

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares, sale of tickets and chartered cars		$38,174 85
From other sources:		
Express		789 90
Total gross earnings		$38,964 75

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,093 85	
Miscellaneous expenses, general office	923 15	
Insurance	463 83	
Law expenses	1,258 33	
Injuries and damages	11,078 63	
		$14,817 84
Conducting transportation:		
Car service	$8,700 12	
Car house expenses	419 07	
Operation of power house	2,288 15	
Fuel	2,859 76	
Rents for tracks, yards and terminals	1,792 32	
		16,059 42
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,691 15	
Maintenance and repairs of overhead construction	495 70	
Maintenance, repairs and renewals of buildings	58 13	
Removal of snow and ice	27 98	
		2,272 96
Maintenance of equipment:		
Repairs of cars	$2,200 84	
Repairs of electrical equipment of cars	1,134 20	
Repairs of steam plant	202 46	
Repairs of electrical plant	1,888 89	
		5,427 39
Total operating expenses		$38,577 61

Operating cost, 99 per cent. of earnings (excluding taxes).
Operating cost, 118.36 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 18.01 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,840 01
Cash fares, sale of tickets and chartered cars	38,356 30
Express	789 90
Advertising	146 66
Bills payable (temporary loans)	18,550 00
Loans	2,783 07
	$63,465 94

DISBURSEMENTS.

Operating expenses	$46,464 09
Taxes on earnings and capital stock	913 89
Interest	1,037 96
Loans, bills payable	15,050 00
	$63,465 94

General Balance Sheet, October 31, 1899.

ASSETS.

Cost of road	$1,280,379 69	
Cost of equipment	80,935 59	
		$1,361,315 28
Profit and loss (deficiency)		59,154 71
		$1,420,469 99

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$800,000 00
Funded debt		600,000 00
Current liabilities as follows, viz.:		
Taxes due and accrued	$13,601 47	
Accounts payable	101,126 10	
Due for construction	105,742 42	
		220,469 99
		$1,420,469 99

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	763,497
Number of transfers	11,272
Number of transfer points	1
Passenger car mileage	206,990
Freight and express car mileage	7,179
Total car mileage	214,169
Maximum speed, per hour, miles	15
Rate of fare per passenger	5c., 10c., 15c. and 20c.
Cars are run every	10, 20, 30 and 40 min.
Average number of employees (including officials) during year	50
Aggregate amount of salaries and wages paid them	$12,761 56
Stations, passenger	2
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$322,500 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossing at grade protected from signal tower with semiphores, gates and derailing switches	1
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	5

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	12.25	.40	12.65
Single track, branches, electric	3.35	.....	3.35
Total single track	15.60	.40	16.00
Second track, main line, electric	4.25	.40	4.65
Second track, branches, electric	3.35	.....	3.35
Total second track	7.60	.40	8.00
Sidings and turnouts, electric	.80	.....	.80
Grand total tracks, sidings and turnouts	24.00	.80	24.80
Laid with steel	24.00	.80	24.80

Weight of rails per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and paved with cobble, brick and Belgian block.

EQUIPMENT.	NUMBER OWNED.		Number leased—Motors.	Total number.	Number equipped with fenders.
	Motors.	Other than motors.			
Box cars	5	.....	5	10	10
Open cars	20	.....	.....	20	20
Service cars	2	1	.....	3	.....
Snow-plows and sweepers	1	.....	.....	1	.....
Total	28	1	5	34	30

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Long Island Electric R. R. Co.	City Line, Br'k'n	Far Rockaway	12.25	.....	12.25
Long Island Electric R. R. Co.	Jamaica	Queens	3.35	.....	3.35
Brooklyn Heights R. R. Co., lessee of Brooklyn Q. Co. Suburban Ry. Co.	Washington st., Jamaica	Grand street, Jamaica	.....	.40	.40
Total	.....	.....	15.60	.40	16.00

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$1,095 00
Clerk	1,800 50

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 75
Motormen	10	1 75
Starters	12	2 00
Watchmen	12	1 25
Switchmen	12	1 25
Engineers	12	3 00
Firemen	12	2 00
Electricians	10	2 00
Machinists and mechanics	10	2 00

RECAPITULATION OF ACCIDENTS.	Killed.
Person	1

Total paid for injuries and damages caused by accidents:

Paid by the company	$11,078 63

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. R. HART	President	320 Pearl St., N. Y. city
J. C. VON ARX	Secretary	320 Pearl St., N. Y. city.
WM. L. WOOD	Treasurer	Jamaica, N. Y.
B. C. SMITH	Superintendent	Jamaica, N. Y.

Directors of the Company.

Name.	*Residence.*
A. R. HART	Brooklyn, New York city.
J. C. VON ARX	Brooklyn, New York city.
WM. L. WOOD	Queens, N. Y.
JOSEPH HOGAN	New York city.
CHAS. A. PORTER	Philadelphia, Pa.
CHAS. A. PORTER, JR	Philadelphia, Pa.
H. A. VAN ALLEN	Jamaica, N. Y.
F. M. HARRIS	Philadelphia, Pa.
W. F. HOGAN	Brooklyn, New York city.

Title of company, Long Island Electric Railway Company.
General offices at Washington and South streets, Jamaica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in March.
For information concerning this report, address Chas. S. Davis, No. 7 Borden avenue, Long Island City, N. Y.

MAPLE AVENUE.

REPORT FOR ELEVEN MONTHS ENDING MAY 31, 1900.

(Date of charter, May 16, 1887.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following roads, which were leased to this company

ELMIRA AND HORSEHEADS.
WEST WATER STREET.

The Maple Avenue Railroad Company sold all its property to the Elmira Water, Light and Railroad Company May 26, 1900.

This report covers operations for the 11 months ending May 31, 1900. Operations for June, 1900, are included in report of Elmira Water, Light and Railroad Company, *ante* this volume.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash	200	$20,000 00	$20,000 00

Cost of Road and Equipment.

ROAD.	Additions or betterments during 11 mos. ending May 31, 1900.	Total cost of road and equipment up to May 31, 1900.
Track and roadway construction	*$18 00	$11,573 59
Overhead construction	.....	1,931 98
Engineering expenses	930 40	930 40
Rarick's Glen Park construction	6,488 23	6,488 23
Total cost of road	$7,400 63	$20,924 15
EQUIPMENT.		
Motor and other cars	$18,205 94	$18,205 94
Tools and machinery	63 72	63 72
Total cost of equipment	$18,269 66	$18,269 66
Grand total cost of road and equipment	$25,670 29	$39,193 81

Cost of road per mile owned	$10,488 30
Cost of equipment per mile of road owned	9,157 72
Cost of road and equipment per mile of road owned	19,646 02

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Plans for car barns	$500 00
Engineer's services in construction with electrical machinery	430 40
Improvements to Rarick's Glen park	6,488 23
New cars and equipments	18,205 94
Tools, etc	63 72
	$25,688 29
Credit to track and roadway	18 00
Total	$25,670 29

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Track and roadway construction	$7,983 97
Overhead construction	1,116 56
Engineering	78 37
Right of way	85 74
Buildings and fixtures	169 99
Car equipment	95 54
Miscellaneous equipment	*1,130 44
Total	$8,399 73
Balance due from lessor company June 30, 1899	4,509 61
Amount due from lessor company May 31, 1900	$12,909 34

Income Account for Eleven Months Ending May 31, 1900.

Gross earnings from operation		$64,146 45
Less operating expenses (excluding all taxes)		51,941 06
Net earnings from operation		$12,205 39
Income from other sources as follows, viz.:		
Advertising	$636 46	
Rental of track	825 66	
Rental of buildings or property	96 83	
Interest	5 41	
		1,564 36
Gross income from all sources		$13,769 75

*Credit.

Income Account for Eleven Months Ending May 31, 1900.—Continued.

Deductions from income as follows, viz.:		
Interest on floating debt, due and accrued	$2,698 82	
Rentals	8,268 20	
Taxes on earnings and capital stock	4,042 46	
Expenses of park	1,532 73	
		$16,542 21
Deficit for 11 months ending May 31, 1900		$2,772 46
General income account:		
Surplus up to June 30, 1899		3,236 14
		$463 68
Received from Elmira and Horseheads Railroad Company, as per contract, stoves, cash, accounts, etc		9,491 10
Total surplus May 31, 1900		$9,954 78

DETAILED STATEMENT OF RENTALS.

	Total amount of rental due lessor for 11 months.
Elmira and Horseheads	$8,025 02
West Water Street	243 18
Total amount of rentals deducted from income	$8,268 20

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$56,178 25	
Passes	1,845 27	
Sale of tickets	3,165 25	
Chartered cars	1,514 24	
		$62,703 01
From other sources:		
Freight	$409 23	
Mail	110 67	
Express	923 54	
		1,443 44
Total gross earnings		$64,146 45

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$4,074 93	
Miscellaneous expenses, general office	1,450 10	
Insurance	755 71	
Law expenses	369 57	
Injuries and damages	580 41	
Contingent expenses	851 32	
		$8,082 04
Conducting transportation:		
Car service	$25,249 79	
Car house expenses	1,873 59	
Stable expenses	719 57	
Hired power	7,522 31	
		35,365 26
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,291 18	
Maintenance and repairs of overhead construction	617 29	
Maintenance, repairs and renewals of buildings	354 14	
Removal of snow and ice	471 21	
		2,733 82

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs of cars	$3,211 20	
Repairs of electrical equipment of cars	2,317 17	
Repairs of tools and machinery	136 57	
Renewals of horses, harness and stable equipment	95 00	
		$5,759 94
Total operating expenses		$51,941 06

Operating cost, 80.97 per cent. of earnings (excluding taxes).
Operating cost, 87.27 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 8.93 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$56,177 45
Sale of tickets	3,165 25
Chartered cars	751 32
Freight	403 23
Mail	69 00
Express	923 04
Advertising	1,067 82
Bills payable (temporary loans)	9,900 86
Supplies, accounts, etc	7,233 42
Overdraft	14,304 91
	$93,996 10

DISBURSEMENTS.

Operating expenses	$50,125 38
Taxes	4,382 53
Interest	380 36
Rentals	7 25
Construction and equipment	20,051 23
Loans	2,500 00
Material and supplies	7,309 81
Accounts, etc	4,794 88
Cash overdraft	4,444 66
	$93,996 10

General Balance Sheet, May 31, 1900.

ASSETS.

Cost of road	$20,924 15	
Cost of equipment	18,269 66	
		$39,193 81
Current assets as follows, viz.:		
Bills receivable	$185 00	
Open accounts	13,444 87	
Material and supplies on hand	6,102 93	
Additions and betterments on leased lines	12,909 34	
Prepaid insurance	781 06	
Prepaid taxes	430 90	
		33,854 10
		$73,047 91

LIABILITIES.

Capital stock		$20,000 00
Current liabilities as follows, viz.:		
Interest due and accrued	$2,487 56	
Loans	10,400 66	
Accounts payable	15,900 00	
Cash overdraft	14,304 91	
		43,093 13
Profit and loss (surplus)		9,954 78
		$73,047 91

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,411,583
Number of transfers	179,970
Number of transfer points	4
Total car mileage	581,666
Rate of fare per passenger	5 cents
Cars are run every	12 minutes
Average number of employees (including officials) during year	80
Aggregate amount of salaries and wages paid them	$42,463 88
Station, passenger	1
Car houses	3
Road constructed and opened for business during the year, feet	1,500
Steam railroad crossings at grade unprotected	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Highway crossing at grade unprotected	1

Passenger cars are heated by electricity and stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	1.470	12.385	13.855
Single track, branches, electric	525	284	809
Total single track	1.995	12.669	14.664
Second track, main line, electric	569	1.489	2.058
Sidings and turnouts, electric	.....	423	423
Grand total, tracks, sidings and turnouts	2.564	14.581	17.145
Laid with steel rail	2.564	14.581	17.145

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 36 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, pounds.	Length, feet.
Box cars	21	.....	28,000	40
Open cars	11	5	24,000	34
Snow plow	1	.....	.....	.....
Total	33	5	.....	.....

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General Manager	$900 00
Secretary and Treasurer	300 00
Superintendent	1,200 00
Auditor	375 00
Clerks	193 44

OTHER EMPLOYEES.	
Conductors	$1 50 to $1 85
Motormen	1 50 to 1 70
Switchmen	1 23½
Linemen	1 50
Electricians	1 92½
Machinists and mechanics	2 50
Helpers	1 50

RECAPITULATION OF ACCIDENTS.

	Injured.
Persons	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. E. HOTCHKISS	Secretary and Treasurer	New York city.
J. M. DIVEN	President	Elmira, N. Y.
C. F. UEBELACKER	General Manager	Elmira, N. Y.
F. G. MALONEY	Superintendent	Elmira, N. Y.

Directors of the Company.

Name.	*Residence.*
CHAS. E. HOTCHKISS	New York city.
ROSS M. LOVELL	Elmira, N. Y.
E. W. PERSONIUS	Elmira, N. Y.
C. B. SWARTWOOD	Elmira, N. Y.
C. F. UEBELACKER	Elmira, N. Y.

Title of company, Maple Avenue Railroad Company.
General offices at Elmira, N. Y.
Date of close of fiscal year, December 31.
For information concerning this report, address C. F. Uebelacker, General Manager.

METROPOLITAN STREET.

(Date of charter, November 12, 1895.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following roads, which are leased to this company:

BLEECKER STREET AND FULTON FERRY.
BROADWAY AND SEVENTH AVENUE.
CENTRAL PARK, NORTH AND EAST RIVER.
EIGHTH AVENUE.
FORTY-SECOND STREET AND GRAND STREET FERRY.
NEW YORK AND HARLEM (City Line).
NINTH AVENUE.
SECOND AVENUE.
SIXTH AVENUE.
TWENTY-THIRD STREET.

The Third Avenue Railroad was leased to this company on April 13, 1900, for 999 years. Lessee guarantees payment of principal and interest on $50,000,000 of 4 per cent. first consolidated bonds, $15,000,000 of which are held in the treasury to take up underlying securities of the Third Avenue Railroad and subsidiary lines, and in addition thereto dividends as follows:

"For a term of four years from the date of this lease a sum equal in the aggregate to the net earnings from the operation of the railroad hereby leased, and of the railroads of the controlled companies less the proportion thereof applicable to the shares of stock not owned by the party of the first part. Said net earnings shall be ascertained by deducting from the gross earnings, operating expenses, taxes accrued and proportionately chargeable to the period aforesaid, interest upon the bonds of the party of the first part (The Third Avenue Railroad Company) and of the controlled companies; repairs, replacements, expenses of litigation and all judgments recovered for damages arising from the operation of the said railroads during said period.

"Proper books of account shall be kept by the party of the second part (The Metropolitan Street Railway Company) showing the gross earnings from operation and an itemized account of the foregoing charges, which shall at all times be open to the inspection of the stockholders. From and after the expiration of said four (4) years the party of the second part will pay to the party of the first part quarter-yearly a dividend upon the outstanding capital stock of the party of the first part at the rate of five (5) per centum per annum for a period of two (2) years; from and after the expiration of said two (2) years, for a period of four years (4) thereafter, at the rate of six (6) per centum per annum and from and after the expiration of said four (4) years at the rate of seven (7) per centum per annum during the remainder of the term of said lease. The rentals and dividends herein provided for are based upon the present issued capital stock of the Third Avenue Railroad Company, viz., $16,000,000, and such rentals and dividends shall not be increased in case of the issue of additional stock by such company, unless such increase be expressly consented to in writing by the party of the second part. The party of the first part hereby agrees that none of its stock is

addition to said $16,000,000 shall be issued without such express written consent of the party of the second part. The party of the second part may at its option pay the rentals or dividends directly to the holders of the capital stock of the party of the first part, and may enter into agreements with any holders of such stock for the payment of dividends to, and guaranteeing the payment of dividend to, the holders of such stock at the rates specified in this contract, but no such agreement shall be made which shall not be open to the holders of all of the then outstanding stock of the party of the first part which shall have been issued with the consent of the party of the second part as aforesaid."

The Third Avenue Railroad Company also leased to this company the following roads, which it controls through ownership of a majority of the capital stock:

UNION RAILWAY OF NEW YORK CITY.

FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE RAILWAY COMPANY.

DRY DOCK, EAST BROADWAY AND BATTERY RAILROAD COMPANY.

KINGSBRIDGE RAILROAD COMPANY.

And the following owned by the Union Railway Company of New York City:

THE YONKERS RAILROAD COMPANY.

WESTCHESTER ELECTRIC RAILROAD COMPANY.

SOUTHERN BOULEVARD RAILROAD COMPANY.

TARRYTOWN, WHITE PLAINS AND MAMARONECK RAILWAY COMPANY.

A copy of the lease is on file with this report in the office of the Board of Railroad Commissioners.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	450,000	$45,000,000
Issued for actual cash	149,609	$14,960,900
Issued upon formation of consolidated company as provided by consolidated agreement	300,000	30,000,000
Total now outstanding	449,609	$44,960,900

Number of stockholders 1,687

*FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortg. bonds, M. C. T. Ry. Co	April 1, 1890	30	5	April and Oct.	$600,000	$600,000
Second mortg. bonds, M. C. T. Ry. Co	May 1, 1890	10	5	May and Nov.	300,000	300,000
First mortg. bonds, Lex. av. & Pavonia Ferry	Aug. 24, 1893	100	5	Mar. and Sept.	5,000,000	5,000,000
First mortg. bonds, Col. and 9th av. R. R	Aug. 24, 1893	100	5	Mar. and Sept.	3,000,000	3,000,000
Gen'l col. trust and mtg. bonds, M. St. Ry. Co.	Aug., 1897	100	5	Feb. and Aug.	12,500,000	12,500,000
First mortg. bonds, So. Ferry R. R. Co	April 1, 1889	30	5	April and Oct.	350,000	350,000
Total	.....	....	....	.....	$21,750,000	$21,750,000

Per mile of road owned, 23.73 miles.	Capital stock outstanding	$1,894,686.05
	Funded debt outstanding	916,561.31

*In addition to the funded debt specified in the above schedule the corporation is primarily liable for payment of the bonds secured by the consolidated mortgage of the Broadway and Seventh Avenue Railroad Company, under the consolidated agreement and the provisions and terms of the lease of the Broadway and Seventh Avenue Railroad Company to the Houston, West Street and Pavonia Ferry Railroad Company.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$4,190 20	.....
Right of way	4,713 25	.....
Buildings and fixtures used in operation of road	421,297 61	.....
EQUIPMENT.		
Old cars sold	*400 00	.....
Grand total cost of road and equipment	$429,801 06	$35,700,473 17

Cost of road and equipment per mile of road owned $1,504,444 71

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track and roadway construction on Lenox Division, Lexington avenue to 105 131st street	$4,190 20
Buildings—cable, 42d street, 23d street, 146th street, 9th avenue, 86th street, 50th street, Avenue C; office furniture 86th street and 32d street	421,297 61
Extensions—Christopher street, Kingsbridge, Fort Lee Ferry	4,713 25
Equipment—old cars sold	*400 00
	$429,801 06

ADDITIONS AND BETTERMENTS ON LEASED LINES.

Balance due from lessor companies June 30, 1899	$3,276,064 82
Amount paid by lessor companies during the year	500,000 00
Amount due from lessor companies June 30, 1900	$3,776,064 82

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$13,785,083 94
Less operating expenses (excluding all taxes)			6,631,253 66
Net earnings from operation			$7,153,830 28
Income from other sources as follows, viz.:			
Advertising		$43,300 00	
Rental of track		64,895 90	
Rental of buildings or property		109,177 45	
Interest		41,035 81	
Dividends		310,948 98	
Receipts from rentals and miscellaneous		82,691 56	
			652,049 70
Gross income from all sources			$7,805,879 98
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$1,055,000 00	
Rentals		2,629,718 32	
Taxes on property used in operation of road	$469,179 76		
Taxes on earnings and capital stock	254,028 75		
Taxes other than above	37,793 61		
		761,002 12	
			4,445,720 44
Net income from all sources			$3,360,159 54

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Payments from net income as follows, viz.:

Dividends declared, 1¾ per cent. on $44,915,900 common stock	$786,028 25	
Dividends declared, 1¾ per cent. on $44,928,900 common stock	786,255 75	
Dividends declared, 1¾ per cent. on $44,959,500 common stock	786,791 25	
Dividends declared, 1¾ per cent. on $44,960,900 common stock	786,815 75	
		$3,145,891 00
Surplus for year ending June 30, 1900		$214,268 54
General income account:		
Surplus up to June 30, 1899		1,805,646 63
Total surplus June 30, 1900		$2,019,915 17

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Broadway and Seventh Avenue Railroad Company	$835,000 00
New York and Harlem Railroad Company	352,500 00
Sixth Avenue Railroad Company	145,000 00
Eighth Avenue Railroad Company	215,000 00
Ninth Avenue Railroad Company	66,500 00
Twenty-third Street Railroad Company, including Bleecker Street and Fulton Ferry Railroad	182,500 00
Forty-second Street and Grand Street Ferry	148,800 00
Second Avenue Railroad Company	438,418 33
Central Park, North and East River Railroad Company	246,000 00
Total amount of rentals deducted from income	$2,629,718 33

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares	$13,785,083 94

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$94,143 30	
Miscellaneous expenses, general office	74,815 63	
Insurance	31,233 56	
Law expenses	37,262 42	
Injuries and damages	269,479 74	
Contingent expenses	38,817 40	
		$545,752 05
Conducting transportation:		
Car service	$3,160,134 47	
Car house expenses	194,544 42	
Operation of power house	179,849 75	
Fuel	318,002 43	
Rents for tracks, yards and terminals	114,079 26	
Stable expenses	311,929 06	
Cost of provender	335,281 08	
Horseshoeing	50,641 56	
		4,664,462 07
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$223,017 54	
Maintenance and repairs of underground construction	504,501 67	
Maintenance, repairs and renewals of buildings	48,728 39	
Removal of snow and ice	43,663 78	
		823,911 38

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs of cars	$304,993 73	
Repairs of electrical and cable equipment of cars	189,194 18	
Repairs of steam plant	33,774 62	
Repairs of electrical and cable plant	18,376 04	
Repairs of tools and machinery	3,207 26	
Renewals of horses	23,490 00	
Renewals of harness and stable equipment	24,092 33	
		$597,128 16
Total operating expenses		**$6,631,253 66**

Operating cost, 48.1 per cent. of earnings (excluding taxes).

Operating cost, 53.35 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 15.21 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$737,065 83
Cash fares	13,785,083 94
Interest	40,605 81
Stock	5,022,400 00
Open accounts	83,684 70
Advertising	43,300 00
Bills payable (temporary loans)	7,850,000 00
Dividends	353,709 25
Rent of property	190,685 44
Sale of bonds	1,136,406 51
Construction account, Third Avenue Railroad Company	11,419,833 99
	$40,662,774 47

DISBURSEMENTS.

Operating expenses	$6,631,253 66
Taxes on property used in operation	365,413 10
Taxes on earnings and capital stock	393,239 56
Taxes other than above	4,952 89
Interest on funded debt	1,055,000 00
Other interest	99,443 23
Rentals	2,599,285 00
Dividends	3,057,999 00
Construction and equipment	6,294,540 27
Loans	270,086 52
Stocks and bonds of other companies	7,402,284 86
Cash on hand June 30, 1900	12,489,276 38
	$40,662,774 47

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$35,700,473 17
Other permanent investments, as follows, viz.:	
Stock and bonds of other companies	21,644,457 21
Current assets as follows, viz.:	
Cash on hand	12,489,276 38
Bills receivable	271,886 52
Open accounts	37,291 39
Material and supplies on hand	103,778 68
Additions and betterments on leased lines	2,776,064 82
New construction on lines owned and leased, to be distributed	18,068,359 30
	$91,091,587 47

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$44,960,900 00
Funded debt	21,750,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, accrued	401,274 99
Rentals and taxes, accrued	621,830 32
Dividends unpaid	786,815 76
Accounts payable	374,280 58
Bills payable	3,756,726 67
Third Avenue Railroad Company, lessor, construction account	11,419,833 99
Profit and loss (surplus)	3,019,915 17
	$91,091,587 47

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	409,747,238
Number of transfers	136,172,021
Number of transfer points	318
Passenger car mileage	43,613,121
Maximum speed, per hour, miles	8
Rate of fare per passenger	5 cents
Cars run every	20 second to 4 minutes
Average number of employees (including officials) during year	7,133
Aggregate amount of salaries and wages paid them	$4,783,341 42
Power houses	4
Car houses	15
Horses owned	4,9[illegible]
Cost of real estate now held by company, exclusive of that used in operation	$306,497 02
Total assessed value of real estate and personal property of company	$20,011,839 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	13

Passenger cars are heater by hot water system, electricity and stoves, lighted by Pintsch gas, electricity and oil lamps.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric and cable	11.27	39.11	50.38
Single track, branches, electric	2.57	.60	3.17
Single track, main line, operated by horses	8.38	18.72	27.10
Single track, branches, operated by horses	1.51	16 58	18.09
Total single track	23.73	75.01	98.74
Second track and sidings, main line, electric and cable	11.14	39.08	50.22
Second track and sidings, branches, electric	2.35	.59	2.94
Second track and sidings, main line, operated by horses	8.57	18.73	27.30
Second track and sidings, branches, operated by horses	1.70	13.87	15.57
Total second track	23.76	72.27	96.03
Grand total, tracks, sidings and turnouts	47.49	147.28	194.77
Laid with steel rail	47.49	147.28	194.77

Weight of rails per yard—steel, maximum, 113 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		NUMBER LEASED.		TOTAL NUMBER.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors and cable.	Horse.	Motors.	Other than motors.	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	828	277	352	245	1,180	522	10	40	$3,800	*
Open cars	405	116	226	132	631	248	11	40		*
Comb'n cars	100	.....	25	.....	125	.....	11	40		*
Air cars	23	.....	.....	.....	23	.....	10	40		*
Freight cars	1	.....	1	.....	2	.....	.....	.....	....	.....
Service cars	11	1	1	9	12	10	.....	.....	....	.....
Snow plows	1	3	12	11	13	14	.....	.....	....	.....
Sweepers	31	14	5	12	36	26	.....	.....	....	.....
Total	1,400	411	622	409	2,022	820	.....	.....	....	.....

MILES OF TRACK OWNED.

From	To	Miles.
South ferry	15th st. and Broadway	†5.52
Lexington ave. and 27th st	Lexington ave. and 105th st	†7.81
Columbus ave. and 64th st	Columbus ave. and 110th st	†4.65
State St. and Battery place	Barclay and Church sts	‡1.11
Dey and West sts	West Broadway and Chambers st	‡.32
West Broadway and Broome st	West Broadway and 4th st	‡1.21
West Broadway and 3rd st	3rd and Sullivan sts	‡.09
West Broadway and 4th st	4th and McDougal sts	‡.10
Lexington ave. and 105th st	Lexington ave. and Harlem River	‡2.50
116th st. and Harlem River	109th St. and Columbus ave	‡3.70
106th and Amsterdam ave	106th St. and Columbus ave	‡.32
Roosevelt St. Ferry, E. R.	Chambers St. ferry, N. R.	§2.12
Chambers and Madison sts	Grand St ferry, E. R.	§2.65
Madison and Jackson sts	Grand St. ferry	§.14
Grand St. Ferry, E. R.	Desbrosses St. ferry, N. R.	§4.39
West Broadway and 3rd st	14th St. ferry, N. R.	§3.19
Chambers St. Ferry, N. R.	Grand Central station	§7.28
Pitt and Madison sts	Ave. C and 3rd st	§.45
Ridge and Madison sts	Ridge and Stanton sts	§.56
Ave. C. and 10th st	10th St. ferry, E. R.	§.14
10th St. ferry, E. R.	11th st. and Ave. C.	§.24
Total miles electric		9.35
Total miles cable		17.98
Total miles horse		20.16
Total		47.49

*Fenders interchangeable; all motor cars so equipped when in use.
†Cable.
‡Electric.
§Horse.

MILES OF TRACK LEASED.

ROAD.	From	To	Miles.
B'way & 7th Ave R. R. Co...	59th st. & 7th ave.....	Barclay st. & Broadway..	15.16
	45th st. & 7th ave.....	Park Pl. & B'way & return	
Second Ave. R. R. (1st ave. br.).	2d ave. & Harlem river.	Astor Pl. & Broadway....	12.37
	1st ave. & 96th st.....	2d ave. & 96th st.....	.12
	1st ave. & Harlem river.	Peck slip & South st.....	11.45
N. Y. & H. R. R. Co., City Line	Bowery & Worth st ...	Broadway & Worth st....	.76
	Park Row & Broadway.	Mott Haven	17.29
	Astor Pl. & Broadway..	Astor Pl. & Bowery.....	.11
	32d st. & 4th ave.....	34th st. & East river.....	1.17
	86th st. & Madison ave.	86th st. & 2d ave.....	.84
Sixth Ave. R. R. Co.....	59th st. & 6th ave.....	3d st. 6th ave.....	5.54
	6th ave. and 3d st.....	3d & Sullivan sts.....	.13
	3d st. & 6th ave.....	Varick & Canal sts.....	1.41
	W. B'way & Canal st...	Vesey st. & W. B'way....	.55
	Vesey st. & W. B'way..	Vesey st. & Broadway....	.13
	Vesey & Church sts....	Church & Barclay sts....	.03
	Church & Barclay sts...	Church & Canal sts.....	.09
	Canal st. & Broadway ..	Canal st. & W. B'way....	.19
	C'ambers st & W. B'way	Chambers & Church sts..	.04
	53d st. & 6th ave.....	53d st. and 7th ave.....	.34
	Lenox ave. & 110th st...	Lenox ave. & 116th st.....	.57
	Lenox ave. & 116th st...	Lenox ave. & 146th st.....	3.05
	159th st & 8th ave.....	M'Combs D'm r'd & 8th av.	.96
	Central Bridge.....	Canal st. & W. B'way....	16.77
Eighth Ave. R. R. Co.....	Canal st. & W. B'way ..	Vesey st. & W. B'way ...	.55
	Vesey st. & W. B'way..	Vesey st. & Broadway....	.13
	Vesey & Church sts	Church & Barclay sts.....	.03
	Church & Barclay sts..	Church & Chambers sts..	.08
	Canal st. & Broadway ..	Canal st. & W. B'way	.19
	C'ambers st. & W. B'way	Chambers & Church sts...	.04
	B'ttery Pl. & G'nwich st.	54th st. & 9th ave.....	7.93
Ninth Ave. R. R. Co.....	54th st. & 9th ave.	59th st. & 9th ave.	.25
	59th st. & 9th ave.....	65th st. & Columbus ave..	.27
	65th st. & Columbus ave.	Amsterdam av & 126th st.	6.30
	W'hington & Fulton sts.	Fulton st & Broadway...	.35
23d St. Ry. Co. (34th st. br.)..	23d st., N. R.....	23d st, E. R	3.84
	34th st., E. R.....	23d st. & 2d ave.....	.28
Bleecker St & Fulton Fy. R R.	23d st. & 11th ave.	Fulton Ferry	7.46
	14th st. & 9th ave.....	14th st & 4th ave	1.82
	Canal st. & Broadway..	Peck Slip & Water st....	1.48
C. P., N. & E. R R. R. Co ...	59th st. & 10th ave.....	South Ferry	6.90
	59th st. & 1st ave.....	South Ferry	9.45
	59th st. & 10th ave.....	59th st. & 1st ave.....	3.08
42d St. & Gd. St. Fy. R. R. Co...	42d St. Ferry, N. R.....	Grand St. Ferry, E. R....	7.78
Total miles electric	.....	.....	72.57
Total miles cable.....	.....	.....	6.12
Total miles horse.....	.....	.....	68.59
Total.....	.....	.....	147.28

Note.—The above includes all tracks owned by the Metropolitan Street Railway Company, all tracks owned by companies leased by the Metropolitan Street Railway Company, all tracks leased from companies not in the Metropolitan system and from city of New York.

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks.....	$34,143 30

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 75 to $2 25
Drivers	10	2 00
Motormen	10	2 25 to 2 40
Starters	10	2 50 to 2 65
Watchmen	12	1 75
Switchmen	11	1 25 to 1 65
Roadmen	10	1 75 to 2 25
Hostlers	10	1 75
Linemen	10	1 75 to 2 25
Engineers	8	2 00 to 4 00
Firemen	8	1 75
Electricians	8	2 00 to 2 50
Machinists and mechanics	8	1 75 to 2 00
Inspectors	10	2 50 to 2 85
Transfer agents	10	2 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	10	76
Employees	5	28
Others	7	50
Total	22	134

Total paid for injuries and damages caused by accidents:

Paid by the company $269,479 74

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President and Gen. Manager.	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Broadway, N. Y. city.
OREN ROOT, JR	Assistant Gen. Manager	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
P. A. B. WIDENER	Philadelphia, Pa.
W. L. ELKINS	Philadelphia, Pa.
THOMAS DOLAN	Philadelphia, Pa.
THOMAS F. RYAN	New York city.
D. B. HASBROUCK	Brooklyn, N. Y. city.
CHARLES E. WARREN	Brooklyn, N. Y. city.
H. P. WHITNEY	New York city.
H. A. ROBINSON	Yonkers, N. Y.

Title of company, Metropolitan Street Railway Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in December.
For information concerning this report, address Charles E. Warren, Secretary.

MIDDLETOWN-GOSHEN TRACTION.

REPORT BY RECEIVER FROM JULY 1, 1899, TO NOVEMBER 8, 1899.

(Date of charter, June 30, 1893.)

For history of organization, etc., see Report of 1899.

This report covers the period from July 1, 1899, to November 8, 1899, inclusive, by Wm. B. Royce, Permanent Receiver, appointed June 19, 1899.

On September 22, 1899, the road was purchased by a committee of the bondholders, and the Middletown, Goshen Electric Railway Company was incorporated, with a capital stock of $100,000. On October 25, 1899, articles of incorporation being duly filed with the Secretary of State on that date, and on November 9, 1899, took possession of the property.

The receivership terminated on November 8, 1899, and on July 25, 1900, Wm. B. Royce was discharged as Receiver by an order of Justice Bischoff, at a special term of the Supreme Court of New York State, at New York city on that date.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	4,000	$400,000	.....
Issued for actual cash	300	$30,000	$30,000
Issued on account of construction	2,450	245,000	.....
Total now outstanding	2,750	$275,000	$30,000

Number of stockholders 27

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. bonds, M. G. T. Co.	January, 1896	25	6	Jan. & July	$200,000	$200,000	$200,000
First mtg. bonds, M. B. E. Ry. Co.	May 1, 1896	25	6	May & Nov.	200,000	75,000	75,000
Total	.....	....	....	.....	$400,000	$275,000	$275,000

Per mile of road owned, 11.74 miles. { Capital stock outstanding, $23,424.20. Cash realized on same, $2,556.30
Funded debt outstanding, 23,424.20. Cash realized on same, 23,424.20

Receiver's Cost of Road and Equipment.

ROAD.	Additions or betterments during period ending Nov. 8, 1899.	Total cost of road and equipment up to Nov. 8, 1899.
Track and roadway construction	$1,413 70	$1,413 70
Overhead construction	50 00	50 00
Buildings and fixtures used in operation of road	124 14	124 14
Total cost of road	$1,587 84	$1,587 84
EQUIPMENT.		
Motor cars	$160 00	$460 00
Grand total cost of road and equipment	$1,747 84	$2,047 84

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Canal street spur to Anglo-Swiss Condensed Milk Company, labor and material	$1,363 70
New sewer basins along track	50 00
Overhead line, material and labor for Canal street spur	50 00
New enclosure and ticket office at Orange County fair grounds, Middletown	124 14
New fenders purchased of Consolidated Car Fender Company	160 00
Total	$1,747 84

Income Account for Period Ending November 8, 1899.

Gross earnings from operation			$23,401 63
Less operating expenses (excluding all taxes)			18,958 03
Net earnings from operation			$4,443 60
Income from other sources as follows, viz.:			
Sale of power or electric lighting		$71 12	
Receipts from farm		69 44	
			140 56
Gross income from all sources			$4,584 16
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$5,866 65	
Taxes on property used in operation of road.	$53 33		
Taxes on earnings and capital stock	674 12		
		727 45	
Expenses of Midway park		210 70	
Expenses of attractions at Midway park		2,141 28	
			8,946 08
Deficit for period ending November 8, 1899			$4,361 92
General income account:			
Deficit up to June 30, 1899			95 61
Total deficit November 8, 1899			$4,457 53

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$18,837 20	
Sale of tickets	3,299 67	
Chartered cars	131 50	
		$22,268 37
From other sources:		
Freight		1,133 26
Total gross earnings		$23,401 63

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$799 73	
Miscellaneous expenses, general office	302 61	
Insurance	761 75	
Law expenses	3,101 22	
Injuries and damages	485 75	
		$5,451 06
Conducting transportation:		
Car service	$5,551 86	
Car house expenses	1,303 25	
Operation of power house	366 73	
Fuel	2,077 13	
		9,298 97
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,142 09	
Maintenance and repairs of overhead construction	379 07	
Maintenance, repairs and renewals of buildings	82 27	
Removal of snow and ice	20 09	
		1,623 52
Maintenance of equipment:		
Repairs and electrical equipment of cars	$1,719 70	
Repairs of steam plant	664 78	
Repairs of electrical plant	200 00	
		2,584 48
Total operating expenses		$18,958 03

Operating cost, 81.01 per cent. of earnings (excluding taxes).
Operating cost, 84.12 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.50 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$124 17
Cash fares	18,837 20
Sale of tickets	3,299 67
Chartered cars	131 50
Freight	1,133 26
Bills payable (temporary loans)	1,878 81
Rent of current	71 12
Farm	69 44
Petty cash balance June 30, 1899	1 44
	$25,546 61

DISBURSEMENTS.

Operating expenses	$18,958 03
Taxes on property used in operation	53 33
Taxes on earnings and capital stock	674 13
Construction and equipment	1,747 34
Loans	60
Midway park and attractions	2,351 98
Cash on hand November 8, 1899	1,760 62
	$25,546 61

Receiver's General Balance Sheet, November 8, 1899.

ASSETS.

Cost of road		$1,587 84
Cost of equipment		460 00
Current assets as follows, viz.:		
Cash on hand	$1,760 62	
Open accounts	69	
		1,761 31
Profit and loss (deficiency)		4,457 53
		$8,266 68

LIABILITIES.

Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	$6,370 81
Loans	1,878 81
Accounts payable	17 06
	$8,266 68

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	533,631
Number of transfers	28,994
Number of transfer points	1
Number of tons of freight carried	566
Passenger car mileage	148,003
Freight and express car mileage	1,925
Total car mileage	149,928
Maximum speed, per hour, miles	10
Rate of fare per passenger: 5 cents local—books, 16 for 50 cents; 10 cents through—books, 25 for $1.	
Cars are run every	15 to 30 minutes
Average number of employees (including officials) during year	55
Aggregate amount of salaries and wages paid them	$10,158 57
Stations, freight and express	5
Station, passenger	1
Power house	1
Car houses	2
Total assessed value of real estate and personal property of company	$37,000 00
Steam railroad crossing at grade protected by gates and flagmen	1
Steam railroad crossings over grade	2
Steam railroad crossings under grade	2
Highway crossings at grade unprotected	6

Passenger cars are heated and lighted by electricity and ventilated by upset ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	9.36
Single track, branches, electric	2.38
Total single track	11.74
Sidings and turnouts, electric	1.10
Grand total, tracks, sidings and turnouts	12.84
Laid with steel rail	12.84

Weight of rails per yard—steel, maximum, 65 lbs.; minimum 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand, slate, gravel and cinders.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	5	4	2
Open cars	11	.....	11
Freight cars and snow plows	2	.....	.....
Service cars	.....	2	.....
Total	18	6	13

DETAILS OF ROADS OWNED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.
Midway Park and Goshen	State hospital	Goshen	9.36
Crosstown	North end of city limits	Genung st. at south end	2.38
			11.74

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$900 00
Clerk	600 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 20 to $1 50
Motormen	10	1 20 to 1 50
Starters	12	1 71
Roadmen	10	1 25
Linemen	10	1 80
Engineers	12	2 14
Firemen	12	1 43
Electricians	10	1 65
Machinists and mechanics	10	1 75

Total paid for injuries and damages caused by accidents:

Paid by the company $455 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. B. ROYCE	Receiver	Middletown, N. Y.
SAMUEL GANSMANN	Superintendent	Middletown, N. Y.

Title of company, Middletown-Goshen Traction Company.
General offices at Middletown, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Wm. B. Royce, Receiver.

MIDDLETOWN-GOSHEN ELECTRIC.

REPORT FROM NOVEMBER 9, 1899, TO JUNE 30, 1900.

(Date of charter, October 25, 1899.)

This company is a reorganization of the Middletown-Goshen Traction Company and was incorporated October 25, 1899, with a capital stock of $100,0000, articles of incorporation being duly filed with the Secretary of State on that date.

The road was purchased from Wm. B. Royce, Receiver of the Middletown-Goshen Traction Company, on September 22, 1899, by the bondholders' committee, who assumed the bonds of the Middletown-Goshen Traction Company and the Middletown-Bloomingburg Electric Railway Company, and took possession on November 9, 1899, this report covering the period from that date to June 30, 1900.

For operations from July 1, 1899, to November 8, 1899, see report of Wm. B. Royce, Receiver, *ante* this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	1,000	$100,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mtg. bonds M. G. T. Co.	Jan. 1, 1894	25	p.c. 4	Jan. & July	$200,000	$200,000	$200,000
First mtg. bonds M. B. El. Ry. Co	May 1, 1895	25	4	May & Nov.	200,000	75,000	75,000
Total					$400,000	$275,000	$275,000

Per mile of road owned, 11.74 miles. { Capital stock outstanding, $8,517.88. Cash realized on same, ...
{ Funded debt outstanding, 23,424 20. Cash realized on same, $23,424.20

Cost of Road and Equipment.

ROAD.	Additions or betterments during period ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Buildings and fixtures used in operation of road	$111 19	$111 19
Real estate not used in operation of road	421 51	421 51
Purchase of constructed road and equipment	.....	$375,000 00
EQUIPMENT.		
Motor cars	2 51	2 51
Grand total cost of road and equipment	$535 21	$375,535 21

Cost of road and equipment per mile of road owned $31,987 67

DETAILS OF ADDITIONS AND BETTERMENTS DURING PERIOD ENDING JUNE 30, 1900.

For installation of new fire apparatus, hydrants and hose, in buildings and fixtures used in operation of road	$111 19
For building and equipping addition to pavilion and lighting plant at Midway park	421 51
For freight on new fenders received	2 51
	$535 21

Income Account for Period Ending June 30, 1900.

Gross earnings from operation		$23,023 56
Less operating expenses (excluding all taxes)		21,797 74
Net earnings from operation		$1,225 82
Income from other sources as follows, viz.:		
Advertising	$79 60	
Sale of power or electric lighting	126 43	
Receipts from other sources	58 75	
		264 78
Gross income from all sources		$1,490 60
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$4,499 96	
Taxes on property used in operation of road	522 83	
Expenses of Midway park	273 15	
		5,295 94
Total deficit June 30, 1900		$3,805 34

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$17,485 65	
Sale of tickets	3,302 31	
Chartered cars	124 15	
		$20,912 11
From other sources:		
Freight and express		2,111 45
Total gross earnings		$23,023 56

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,846 50	
Miscellaneous expenses, general office	500 93	
Insurance	102 67	
Injuries and damages and damage insurance	861 60	
Contingent expenses	15 55	
		$3,327 25
Conducting transportation:		
Car service	$3,233 47	
Car house expenses	428 95	
Operation of power house	1,555 89	
Fuel	2,886 19	
		12,104 50
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,695 89	
Maintenance and repairs of overhead construction	506 13	
Maintenance, repairs and renewals of buildings	111 93	
Removal of snow and ice	99 83	
		2,403 83
Maintenance of equipment:		
Repairs of cars	$1,379 44	
Repairs of electrical equipment of cars	1,169 53	
Repairs of steam plant	234 74	
Repairs of electrical plant	178 46	
		2,962 16
Total operating expenses		$21,797 74

Operating cost, 94.6 per cent. of earnings (excluding taxes).
Operating cost, 96.9 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 8.67 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$17,485 65
Sale of tickets	3,302 31
Chartered cars	124 15
Freight	2,111 45
Advertising	79 60
Bills payable (temporary loans)	748 19
Sale of power	126 43
Farm	58 75
	$24,036 53

DISBURSEMENTS.

Operating expenses	$21,797 74
Taxes on property used in operation	522 83
Construction and equipment	535 21
Midway park	278 15
Expense fund	9 28
Cash on hand June 30, 1900	898 32
	$24,036 53

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$375,535 21
Current assets as follows, viz.:		
Cash on hand	$898 32	
Expense fund	9 28	
		907 60
Profit and loss (deficiency)		3,805 34
		$380,248 15

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$100,000 00
Funded debt		275,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$4,499 96	
Loans	747 50	
Accounts payable	69	
		5,248 15
		$380,248 15

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	511,501
Number of transfers	20,854
Number of transfer points	1
Number of tons of freight carried	1,056
Passenger car mileage	247,708.82
Freight and express car mileage	3,700.57
Total car mileage	251,409.39
Maximum speed, per hour, miles	10
Rate of fare per passenger: 5 cents local, and tickets 6 for 25 cents; 10 cents through, with books, 22 coupons, $1.	
Cars are run every 15 to 20 minutes within city limits, 30 minutes and Goshen, and 15 minutes to Midway park, May 30 to September 30.	
Average number of employees (including officials) during year	55
Aggregate amount of salaries and wages paid them	$14,333 83
Stations, freight and express	7
Stations, passenger	2
Power house	1
Car houses	2
Total assessed value of real estate and personal property of company	$37,000 00
Steam railroad crossing at grade protected by gates	1
Steam railroad crossings over grade	2
Steam railroad crossings under grade	2
Highway crossings at grade unprotected	6

Passenger cars are heated and lighted by electricity and ventilated by drop ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	9.36
Single track, branches, electric	2.38
Total single track	11.74
Sidings and turnouts, electric	1.10
Grand total tracks, sidings and turnouts	12.84
Laid with steel rail	12.84

Weight of rail per yard—steel, maximum, 110 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand, gravel, slate and cinders.

EQUIPMENT.	NUMBERED OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	5	4	7½	28	$2,300	5
Open cars	11	.....	11	35	2,100	11
Freight cars and snow plows	2	.....	14	35	3,500	.....
Service cars	.....	2	5	35	400	.....
Total	18	6	.....	.....	.....	16

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Midway Park and Goshen..	State Hospital.....	Goshen	9.36
Crosstown.....	North End, City Limits ..	Genung street, at south end	2.38
			11.74

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers.....	$1,500 00
Superintendent	1,040 00
Clerks	520 00

OTHER EMPLOYEES.

	Average number of hours on duty each day.	Wages per day.
Conductors.....	10	$1 20 to $1 50
Motormen.....	10	1 20 to 1 50
Starters	12	1 57
Roadmen.....	10	1 25
Linemen	10	2 00
Engineers.....	12	1 70 and 2 14
Firemen	12	1 43
Electricians.....	10	2 57
Machinists and mechanics.....	10	1 75

Total paid for injuries and damages caused by accidents:

Paid by insurance companies.....	$52 90
Paid by the company.....	69 60
Total	$122 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. B. ROYCE.....	President.....	Middletown, N. Y.
HERBERT B. ROYCE.....	Secretary and Treasurer.....	Middletown, N. Y.
SAMUEL GANSMANN.....	Superintendent.....	Middletown, N. Y.

Directors of the Company.

Name.	*Residence.*
WM. B. BROOMALL.....	Chester, Pa.
WM. F. BIDDLE.....	4305 Spruce St., Philadelphia, Pa.
LOUIS A. DUHRING.....	1411 Spruce St., Philadelphia, Pa.
J. HOWARD ROOP.....	Chester, Pa.
JOSEPH P. BROSIUS.....	2034 Green St., Philadelphia, Pa.
FRANK D. GRAHAM.....	Stephen Girard Bldg., Philadelphia, Pa.
E. H. PYLE.....	Room 660, Broad St. Station, Philadelphia, Pa.
WM. B. ROYCE.....	Middletown, N. Y.
HERBERT B. ROYCE.....	Middletown, N. Y.

Title of company, Middletown-Goshen Electric Railway Company.
General offices at Middletown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Wednesday in October.
For information concerning this report, address Herbert B. Royce, Secretary.

NEWBURGH ELECTRIC.

REPORT BY RECEIVER.

(Date of charter, July 9, 1897.)

For history of organization, etc., see Report of 1898.

On June 30, 1900, an action was brought by the Hamilton Trust Company, of Brooklyn, N. Y., trustee of the second mortgage bonds, to foreclose said mortgage, and on same date W. H. Pouch was appointed Receiver, pending said action.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for stock of old companies and now outstanding	1,500	$150,000

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
Newburgh Electric Railway Co. first mtg. bonds	May 1, 1894	50	6	May and Nov.	$250,000	*$250,000 00
N. E. Railway Co. second mtg. debenture bonds	Sept. 15, 1897	50	6	Feb. and Aug.	75,000	†75,000 00
N. E. Railway Co. debenture bonds	June 28, 1897	10	6	Mar. and Sept	25,000	‡10,000 00
Certificates of indebtedness	Jan. 1, 1896	5	6	Jan. and July	40,000	§40,000 00
Newburgh and Orange Lake Railroad first mtg. bonds	July 1, 1894	50	6	Jan. and July	75,000	*75,000 00
Walden and Orange Lake R. R. first mtg. bonds	April 20, 1895	50	6	June and Dec.	100,000	*100,000 00
Walden and Orange Lake Railroad debenture bonds	June 28, 1897	10	6	Mar. and Sept.	60,000	.....
Total	.....	....	...	.....	$625,000	$550,000 00

Per mile of road owned, 14.29 miles. { Capital stock outstanding $10,496 85
{ Funded debt outstanding 38,488 45

*Issued for construction.
†Debenture bonds.
‡Issued for floating debt.
§Issued for stock Walden and Orange Lake Railroad.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$1,345 41	$101,343 99
Overhead construction	128 53	24,906 43
Superintendence and organization expenses, law expenses, engineering expenses and right of way	.....	370,633 49
Buildings and fixtures used in operation of road	.....	7,646 18
Interest and discount charged to construction	.....	25,280 79
Road built by contract	.....	195,950 00
Total cost of road	$1,473 94	$725,760 88
EQUIPMENT.		
Power station equipment	.....	$47,899 24
Motor and other cars	$262 75	58,671 44
Rolling stock other than cars	.....	1,561 33
Total cost of equipment	$262 75	$108,132 01
Total	$1,736 69	$833,892 89
Amount charged to profit and loss account on consolidation. (See report for 1898.)	.....	105,747 81
Grand total cost of road and equipment	$1,736 69	$728,145 08

Cost of road per mile owned	$50,788 02
Cost of equipment per mile of road owned	7,566 97
Cost of road and equipment per mile of road owned	58,354 99

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Extension of 1,500 feet from Liberty and Renwick streets, along Liberty street to Bay View terrace	$1,473 94
Two cars, formerly used as trailers, changed into motor cars	262 75
	$1,736 69

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$92,819 10
Less operating expenses (excluding all taxes)			50,965 95
Net earnings from operation			$41,853 15
Income from other sources as follows, viz.:			
Advertising		$500 00	
Sale of power or electric lighting		136 57	
			636 57
Gross income from all sources			$42,489 72
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$33,000 00		
Interest on floating debt, due and accrued	1,289 86		
		$34,289 86	
Taxes on property used in operation of road	$2,580 81		
Taxes on earnings and capital stock	928 19		
Taxes other than above	91 00		
		3,600 00	
			37,889 86
Surplus for year ending June 30, 1900			$4,599 86
General income account:			
Deficit up to June 30, 1899		$4,274 74	
Old repair bills for 1895		1,033 49	
			5,308 23
Total deficit June 30, 1900			$708 37

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$51,322 68	
Sale of tickets	30,072 68	
Chartered cars	514 00	
		$81,909 36
From other sources:		
Freight	$9,329 10	
Mail	600 00	
Express	980 64	
		10,909 74
Total gross earnings		$92,819 10

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$5,614 76	
Miscellaneous expenses, general office	1,030 93	
Insurance	555 96	
Law expenses	43 55	
Injuries and damages	286 30	
Contingent expenses	745 21	
		$8,276 71
Conducting transportation:		
Car service	$17,842 14	
Car house expenses	1,453 06	
Operation of power house	3,418 10	
Fuel	5,752 93	
Miscellaneous	779 08	
		29,245 30
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,661 02	
Maintenance and repairs of overhead construction	793 51	
Maintenance, repairs and renewals of buildings	45 26	
Maintenance and rent of buildings	548 00	
Removal of snow and ice	212 10	
		4,259 89
Maintenance of equipment:		
Repairs of cars	$3,736 57	
Repairs of electrical equipment of cars	5,483 55	
Repairs of steam plant	139 34	
Repairs of electrical plant	47 95	
Miscellaneous expenses	776 64	
		9,184 05
Total operating expenses		$50,965 95

Operating cost, 54.90 per cent. of earnings (excluding taxes).

Operating cost, 58.68 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 12.77 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$347 89
Cash fares	51,322 68
Sale of tickets	30,072 68
Chartered cars	514 00
Freight	9,175 12
Mail	600 00
Express	980 64
Advertising	522 00
Sale of power	99 57
Sale of scrap	154 90
Miscellaneous	395 97
	$94,185 45

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$51,310 40
Taxes on property used in operation	2,457 89
Taxes on earnings and capital stock	928 19
Taxes other than above	91 00
Interest on funded debt	30,600 00
Other interest	579 75
Construction and equipment	1,556 69
Loans	5,250 00
Miscellaneous	790 00
Cash on hand June 30, 1900	621 53
	$94,185 45

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$728,145 08
Current assets as follows, viz.:		
Cash on hand	$621 53	
Bills receivable	2,836 50	
Due by agents	326 17	
Open accounts	313 07	
		4,097 27
Profit and loss (deficiency)		708 37
		$732,950 72

LIABILITIES.

Capital stock		$150,000 00
Funded debt		550,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$5,075 00	
Other interest due and accrued	900 00	
Taxes due and accrued	1,501 80	
Loans	15,261 87	
Accounts payable	3,950 67	
Sundries	1,611 38	
Unpaid coupons	4,650 00	
		32,950 72
		$732,950 72

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,584,297
Number of transfers	148,125
Number of transfer points	3
Number of tons of freight carried	5,120
Passenger car mileage	382,261.46
Freight and express car mileage	16,718.00
Total car mileage	398,979.46

Maximum speed, per hour, miles.....8 in city; 12 outside city limits.
Rate of fare per passenger: 5c. within city limits, 15c. to Orange Lake and 30c. to Walden.
Cars are run every.....10 and 12 min. in city and hourly to Walden.

Average number of employees (including officials) during year	62
Aggregate amount of salaries and wages paid them	$33,594 33
Telephone owned and operated by company, miles	11
Stations, freight and express	5
Stations, passenger	3
Power house	1
Car houses	2
Road constructed and opened for business during the year, miles	.28
Total assessed value of real estate and personal property of company	$139,200 00
Steam railroad crossings over grade	3
Highway crossings at grade unprotected	6

Passenger cars are heated and lighted by electricity and ventilated by deck ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	12.88
Single track, branches, electric	1.41
Total single track	14.29
Second track, main line, electric	1.00
Sidings and turnouts, electric	1.20
Grand total tracks, sidings and turnouts	16.49
Laid with steel rail	16.49

Weight of rail per yard—steel, maximum, 106 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with pavement in city and ashes in country.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	5	7	.....
Open cars	15	.....	14
Freight cars	2	.....	.....
Snow plow	.....	1	.....
Sweeper	.....	1	.....
Total	22	9	14

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Broadway (main line)	North Water street	West Newburgh	2.80
Liberty Street Branch	Broadway	Bay View Terrace	.67
Renwick Street Branch	Liberty street	Quassaick Bridge	.74
Orange Lake Division	West Newburgh	Orange Lake	4.80
Walden Division	Orange Lake	Walden	5.30
Total	.....	.....	14.29

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$5,614 76

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Motormen	10	1 75
Starters	10	2 25
Watchmen	10	1 25
Switchmen	10	1 25
Roadmen	10	$1 25 to 1 50
Linemen	10	2 25
Engineers	10	2 50
Firemen	10	1 65
Electricians	10	2 00 to 3 00

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	4
Employee	1
Other	1
Total	6

Total paid for injuries and damages caused by accidents:

Paid by the company	$286 30

Officers of the Company.

Name.	*Title.*	*Official Address.*
SILAS B. DUTCHER	President	244 Broadway, Newburgh, N. Y.
ALONZO B. POUCH	Secretary	244 Broadway, Newburgh, N. Y.
WILLIAM H. POUCH	Treas. and Supt	244 Broadway, Newburgh, N. Y.

Directors of the Company.

Name.	*Residence.*
SILAS B. DUTCHER	Brooklyn, N. Y.
ALDEN S. SWAN	Brooklyn, N. Y.
FREDERICK H. POUCH	Brooklyn, N. Y.
WILLIAM H. POUCH	Newburgh, N. Y.
JOHN D. MOLL	Brooklyn, N. Y.
JOHN J. CRITTENDEN	Brooklyn, N. Y.
ALONZO B. COUCH	Staten Island, N. Y.
WILLIAM H. BURROUGHS	Brooklyn, N. Y.
EDGAR D. POUCH	Brooklyn, N. Y.

Title of company, The Newburgh Electric Railway Company.
General offices at No. 244 Broadway, Newburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in March.
For information concerning this report, address W. H. Pouch, Receiver.

NEW PALTZ AND POUGHKEEPSIE TRACTION.

REPORT FROM FEBRUARY 2 TO JUNE 30, 1900.

(Date of charter, January 2, 1900.)

From July 1, 1899, to February 2, 1900, both dates inclusive, the road formerly known as the New Paltz and Wallkill Valley Railroad Company was operated by the Franklin Trust Company, of Brooklyn, N. Y., acting as trustee for the bondholders. The New Paltz and Poughkeepsie Traction Company organized January 2, 1900, and assumed control of the road on February 3, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of constructed road and franchises and now outstanding	1,000	$100,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.
200 first mortgage gold bonds, $500 each.....	Jan. 17, 1900	30	p. c. 5	Jan. & July	$100,000	$99,000

Per mile of road owned 8.875 miles.	Capital stock outstanding.....	$11,267.38
	Cash realized on same	11,154.71

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Purchase of constructed road and equipment.....	$196,328 12
Cost of road and equipment per mile of road owned.....	$22,121 50

Income Account for Period Ending June 30, 1900.

Gross earnings from operation.....	$4,662 50
Operating expenses (excluding all taxes).....	5,946 48
Deficit from operation.....	$1,283 98
Income from other sources as follows, viz.:	
Miscellaneous	482 76
Deficit from all sources.....	$801 22
Other charges as follows, viz.:	
Taxes on property used in operation of road.....	210 00
Deficit for period ending June 30, 1900.....	$1,011 22
General income account:	
Surplus up to February 2, 1900, profit and loss account.....	157 22
Total deficit June 30, 1900.....	$853 90

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares.....	$1,638 65	
Sale of tickets.....	2,669 14	
Chartered cars.....	23 20	
		$4,330 99
From other sources:		
Freight	$120 17	
Mail	164 55	
Express	46 79	
		331 51
Total gross earnings.....		$4,662 50

*Interest began July 1, 1900.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,063 75	
Miscellaneous expenses, general office	184 36	
Law expenses	250 00	
Injuries and damages	25 00	
Contingent expenses	274 31	
		$1,802 92
Conducting transportation:		
Car service	$668 33	
Car house expenses	32 44	
Operation of power house	832 55	
Fuel	998 58	
		2,531 90
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$698 27	
Maintenance and repairs of overhead construction	93 92	
Maintenance, repairs and renewals of buildings	56 38	
Removal of snow and ice	23 07	
		841 64
Maintenance of equipment:		
Repairs of cars	$439 45	
Repairs of steam and electric plants	150 21	
Repairs of tools and machinery	1 70	
Superintendence	178 66	
		770 02
Total operating expenses		$5,946 48

Operating cost, 128 per cent. of earnings (excluding taxes).
Operating cost, 132 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 24 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand February 3, 1900	$1,521 88
Cash fares	1,638 65
Sale of tickets	2,273 35
Chartered cars	23 20
Freight	204 23
Mail	157 23
Express	46 79
Advertising	21 00
Old copper	29 00
Old iron	146 34
Old boilers	400 00
Sale of cars	1,250 00
Sundries	47 16
	$7,758 83

DISBURSEMENTS.

Operating expenses	$4,664 29
Taxes on property used in operation	53 57
Cash on hand June 30, 1900	3,040 97
	$7,758 83

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$196,328 12
Current assets as follows, viz.:		
Cash on hand	$3,040 97	
Open accounts	664 69	
		3,705 66
Profit and loss (deficiency)		853 99
		$200,887 77

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$100,000 00
Funded debt		99,000 00
Current liabilities as follows, viz.:		
Taxes due and accrued	$156 43	
Accounts payable	1,584 25	
Sundries	147 09	
		1,887 77
		$200,887 77

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	42,535
Passenger car mileage	24,502
Maximum speed, per hour, miles	20
Rate of fare per passenger	10c.
Cars are run every	30 min.
Average number of employees (including officials)	21
Aggregate amount of salaries and wages	$3,502 03
Telephone owned and operated by company, miles	8.875
Stations, freight and express	5
Stations, passenger	9
Power house	1
Car houses	2
Steam railroad crossings over grade	2
Highway crossings at grade unprotected	3

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	8.875
Sidings and turnouts, electric	.246
Grand total tracks, sidings and turnouts	9.121
Laid with steel rail	9.121

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 67 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, lbs.	Length, feet.
Box cars	4	2	40,000	38
Open cars	3	.....	36,000	42
Freight cars *	1	.....	18,000	28
Service cars	.....	2	14,000	28
Sweepers	1	.....	18,000	28
Total	9	4	.....	.....

DETAILS OF ROAD OWNED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.
New Paltz and Poughkeepsie Traction Co	New Paltz	Highland Landing	8.875

*In winter also equipped with snow plow.

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$2,700 00
Clerks	600 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 40
Motormen	10	1 50
Roadmen	10	1 25
Linemen	10	1 75
Engineers	10	2 00
Firemen	10	1 50
Electricians	10	1 75
Machinists and mechanics	10	1 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. R. CASE	President	Jersey City, N. J.
C. H. STOUT	Sec. and Treas	2 Wall St., N. Y. city.
*H. H. HAWKINS	Superintendent	New Paltz, N. Y.

Directors of the Company.

Name.	*Residence.*
OLIVER S. CARTER	New York city.
C. H. STOUT	New York city.
E. C. M. RAND	New York city.
E. F. MILLER	Jersey City, N. J.
CHAS. W. DAYTON	New York city.
F. HASBROUCK	Poughkeepsie, N. Y.
J. B. CLEVELAND	Jersey City, N. J.
E. R. CASE	Jersey City, N. J.

Title of company, New Paltz and Poughkeepsie Traction Company.
General offices at New Paltz, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in January.
For information concerning this report, address Austine G. Vail, Auditor.

*Succeeded by D. M. Boyd, New Paltz, N. Y.

NEW PALTZ AND WALLKILL VALLEY.

REPORT OF OPERATIONS, BY TRUSTEE FOR BONDHOLDERS, FOR SIX MONTHS ENDING DECEMBER 31, 1899.

(Date of charter, January 2, 1897.)

For history of organization, etc., see Report of 1899.

The railroad was operated by the Franklin Trust Company (Brooklyn), trustee for bondholders until (and including) December 31, 1899, when all the properties were delivered by the trustee to the New Paltz and Poughkeepsie Traction Company. This report covers operations by the trustee for six months ending December 31, 1899. For operations and financial report by new company, see report *ante* this volume.

Income Account for Six Months Ending December 31, 1899.

Gross earnings from operation	$10,055 73
Less operating expenses (excluding all taxes)	8,056 35
Gross income from all sources	$1,999 38
Deductions from income as follows, viz.:	
Taxes	143 36
Total surplus December 31, 1899	$1,856 02

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$4,251 15	
Sale of tickets	4,676 76	
Chartered cars	118 30	
		$9,046 21
From other sources:		
Freight	$538 74	
Mail	237 54	
Express	209 84	
Miscellaneous	22 40	
		1,009 52
Total gross earnings		$10,055 73

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,500 26	
Miscellaneous expenses, general office	481 33	
Contingent expenses	232 22	
		$3,214 81
Conducting transportation:		
Car service	$1,207 02	
Operation of power house	1,101 78	
Fuel	1,423 46	
		3,732 26
Maintenance of way and structure		579 32
Maintenance of equipment		439 46
Total operating expenses		$8,056 35

New Paltz and Wallkill Valley.

Cash Statement.

Receipts.

Cash fares	
Sale of tickets	
Chartered cars	
Freight	
Mail	
Express	
Miscellaneous	

Disbursements.

Operating expenses	
Taxes	
Equipment	
Accounts prior to March 9, 1899	
Advanced on joint station	
Paid Franklin Trust Company	

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers	
Number of tons of freight carried	
Passenger car mileage	
Freight and express car mileage	
Total car mileage	
Maximum speed, per hour, miles	
Rate of fare per passenger	5c.
Cars are run every	
Average number of employees (including officials) during year	
Aggregate amount of salaries and wages paid them	$
Telephone owned and operated by company, miles	
Stations, freight and express	
Stations, passenger	
Power house	
Car houses	
Total assessed value of real estate and personal property of company	$2
Steam railroad crossings over grade	

Passenger cars are heated and lighted by electricity and ventilated by Monitor laters.

Characteristics of Road and Equipment.

Track.	Miles
Single track, main line, electric	
Sidings and turnouts, electric	
Grand total tracks, sidings and turnouts	
Laid with steel rail	

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 67 lbs. Gauge of 4 feet 8½ inches. Ballasted with gravel.

Equipment.	Number ow	
	Motors.	Oth er
Box cars	8	
Open cars	8	...
Freight cars	1	
Sweepers	1	..
Total	8	

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
New Paltz and Wallkill Valley	New Paltz	Highland Landing	8.875

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.

	Salary.
General manager	†$10 00
New York clerk	†2 50
Superintendent, New Paltz	‡1,200 00
Clerk, New Paltz	‡800 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11½	$1 25
Motormen	11½	1 25 to $1 50
Roadmen	10	1 25 to 1 50
Linemen	10	1 25
Engineers	11	§55 00 and 48 35
Firemen	11	1 25
Electricians, machinists and mechanics	10	1 75

RECAPITULATION OF ACCIDENTS.

	Killed.
Person	1

Operating Officers of the Road.

Name.	*Title.*	*Official Address.*
C. C. SOUTHARD	General Manager	164 Montague St., Brooklyn, N. Y.
E. E. HAWKINS	Superintendent	New Paltz, N. Y.

Title, New Paltz and Wallkill Valley Railroad, Franklin Trust Company, Trustee.
General offices at Brooklyn, N. Y., and New Paltz, N. Y.
For information concerning this report, address C. C. Southard, General Manager, 164 Montague street, Brooklyn, N. Y.

*For term actually employed.
†Per day.
‡At rate per year.
§Per month.

NEW YORK AND NORTH SHORE.

REPORT FOR EIGHT MONTHS ENDING JUNE 30, 1900.

(Date of charter, March 13, 1897.)

The New York and North Shore Railway Company was incorporated under a of incorporation filed in the office of the Secretary of State on the 13th day (1897, and in the office of the clerk of the county of Queens on the 15th day (1897. The construction of the road was commenced on the 6th day of July, 189

The Long Island Electric Railway Company was incorporated and its cert incorporation filed in the office of the Secretary of State on the 5th day o 1894, and in the office of the clerk of the county of Queens on or about the of March, 1894. The construction of the Long Island Electric Railway Compa in 1895 and was completed late in 1897.

The New York and North Shore Railway Company and the Long Island Elect way Company were consolidated and merged under an agreement bearing date day of October, 1899, and filed in the office of the Secretary of State and the the county of Queens on the 25th day of October, 1899, the name of the new tion formed by such consolidation and merger being the New York and Nort Railway Company.

This report covers operations for the eight months ending June 30, 1900. Fo tions of the Long Island Electric Railway Company for four months ending Oct 1899, see report *ante* this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Ca real on an outs in
	Number of shares.	Total par value.	
Authorised by law or charter	21,000	$2,100,000 00	.....
Issued for actual cash	300	$30,000 00	$
Issued on account of construction	2,710	271,000 00	.....
Issued for consolidated road and equipment	7,500	750,000 00	.....
Total now outstanding	10,510	$1,051,000 00	$

Number of stockholders.....

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	re on ou
			p. c.				
Underlying securities first mtg bds. of the L. I. Electric Ry. Co.	June 1, 1895	30	5	June & Dec.	$600,000	$600,000	....
First mtg. bds. of the N. Y. & N. S. Ry. Co.	Dec. 1, 1897	30	*5	June & Dec.	1,500,000	131,000	
Total	.....	....	....	.....	$2,100,000	$731,000	

Per mile of road owned, 20.75 miles. { Capital stock outstanding, $50,650.60. Cash realized on same. Funded debt outstanding, 35,228.91. Cash realized on same.

*Commences as of December 1, 1900.

Cost of Road and Equipment.

ROAD.	Additions or betterments during eight months ending June 30, 1900.	Total cost of road up to June 30, 1900.
Track and roadway construction	$170,386 60	$170,386 60
Overhead construction	49,333 82	49,333 82
Superintendence and organization expenses	25,720 68	25,720 68
Law expenses	19,537 37	19,537 37
Engineering expenses	3,765 87	3,765 87
Right of way	46,489 14	46,489 14
Interest and discount charged to construction	15,032 60	15,032 60
Purchase of constructed road and equipment	.....	1,716,861 31
EQUIPMENT.		
Motor cars	66,325 56	66,325 56
Grand total cost of road and equipment	$396,591 64	$2,113,452 95

Cost of road per mile owned	$98,656 74
Cost of equipment per mile of road owned	3,196 41
Cost of road and equipment per mile of road owned	101,853 15

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Construction account:

Overhead construction, Far Rockaway	$10,825 10	
Signals	495 62	
Overhead construction, city line	133 31	
Overhead construction, Whitestone and College Point	4,071 90	
Overhead construction, Flushing and Jamaica	33,807 89	
		$49,333 82

Track construction:

Whitestone and College Point	$29,186 90	
Flushing and Jamaica	118,454 90	
Flushing and Jamaica, paving	22,744 80	
Rights of way, purchase	46,489 14	
		216,875 74
Car equipment	$42,918 99	
Motor equipment	23,406 57	
Construction equipment	865 59	
Organization expenses	24,855 09	
Legal expenses	19,537 37	
Engineering expenses	3,765 87	
Construction interest	15,032 60	
		130,382 08
		$396,591 64

Income Account for Period Ending June 30, 1900.

Gross earnings from operation	$54,948 69
Less operating expenses (excluding all taxes)	50,470 04
Net earnings from operation	$4,478 65

Income from other sources as follows, viz.:

Advertising	75 60
Gross income from all sources	$4,554 25

Income Account for Period Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$17,500 00	
Taxes on property used in operation of road.	$3,450 51		
Taxes on earnings and capital stock	549 49		
		4,000 00	
			$21,500 00
Total deficit June 30, 1900			$16,945 75

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares, sale of tickets and chartered cars		$54,948 69
OPERATING EXPENSES.		
General expenses:		
Salaries of general officers and clerks	$1,506 96	
Miscellaneous expenses, general office	511 99	
Insurance	800 00	
Law expenses	548 08	
Injuries and damages	1,918 28	
Contingent expenses	1,049 55	
		$6,333 86
Conducting transportation:		
Car service	$21,315 42	
Car house expenses	538 52	
Operation of power house	3,831 05	
Fuel	6,768 07	
		32,453 07
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,708 54	
Maintenance and repairs of overhead construction	3,355 77	
Removal of snow and ice	1,316 28	
		6,380 59
Maintenance of equipment:		
Repairs of cars	$2,857 55	
Repairs of electrical equipment of cars	1,495 28	
Repairs of steam plant	206 70	
Repairs of electrical plant	49 23	
Miscellaneous expenses	693 76	
		5,302 52
Total operating expenses		$50,470 04

Operating cost, 91.84 per cent. of earnings (excluding taxes).
Operating cost, 99.12 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.76 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.	
Cash fares, sale of tickets and chartered cars	$54,948 69
Bills payable (temporary loans)	322,333 33
Accounts receivable	318 19
Capital stock	30,000 00
First mortgage bonds	70,000 00
	$477,600 21
DISBURSEMENTS.	
Operating expenses	$48,549 60
Interest on funded debt	17,500 00
Construction and equipment and material on hand	405,330 23
Accrued accident account	714 42
Cash on hand June 30, 1900	5,505 96
	$477,600 21

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,047,127 39	
Cost of equipment	66,325 56	
		$2,113,453 95
Current assets as follows, viz.:		
Cash on hand	$5,505 96	
Open accounts	16,944 13	
Material and supplies on hand	5,255 26	
		27,705 35
Profit and loss (deficiency)		16,945 75
		$2,158,104 05

LIABILITIES.

Capital stock		$1,051,000 00
Funded debt		731,000 00
Current liabilities as follows, viz.:		
Taxes due and accrued	$4,000 00	
Accounts payable	46,107 33	
Bills payable	322,233 33	
Accrued accident account	879 49	
Accrued insurance	800 00	
Salaries and pay rolls payable	1,983 90	
		376,104 05
		$2,158,104 05

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,133,551
Passenger car mileage	516,926
Maximum speed, per hour, miles	25
Rate of fare per passenger	5, 10 and 15 cents
Cars are run every	20 minutes
Average number of employees (including officials) during year	91
Aggregate amount of salaries and wages paid them	$25,146 48
Stations, passenger	2
Power house	1
Car house	1
Horses owned	2
Road constructed and opened for business during the year, miles	5
Steam railroad crossings at grade protected by signal, interlocking and derailing device on street railroad alone	2
Steam railroad crossing over grade	1

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Track used in common with other companies.	Total miles operated.
Single track, main line, electric	17.40	1.30	18.70
Single track, branches, electric	3.35	.....	3.35
Total single track	20.75	1.30	22.05
Second track, main line, electric	6.25	.40	6.65
Second track, branches, electric	3.35	.....	3.35
Total second track	9.60	.40	10.00
Sidings and turnouts, electric	.80	.15	.95
Grand total tracks, sidings and turnouts	31.15	1.85	33.00
Laid with steel rail	31.15	1.85	33.00

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	25	10	40	$3,000
Open cars	20	7	34	2,000
Service car	1	.....	30	.....
Snow plow	1	.....	16	.....
Sweeper	1	.....	22	.....
Total	48	.....	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Track used in common with other companies.	Total number of miles operated.
New York & North Shore Railroad Co.	City Line, Brooklyn	Queens	3.35	.40	3.75
	Flushing	Far Rockaway	17.40	.90	18.30
			20.75	1.30	22.05

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS.	Annual salary.
President	$2,500 00
Secretary and Treasurer	600 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Motormen	10	2 00
Starters	12	2 25
Switchmen	10	1 50
Linemen	10	2 50
Engineers	11	3 00
Firemen	11	2 00
Electricians	10	2 00
Machinists and mechanics	10	1 75

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Employees	.....	1
Others	1	1
Total	1	2

Total paid for injuries and damages caused by accidents:

Paid by the company $714 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. A. PORTER	President	7 and 9 Borden ave., L. I. City.
J. R. BEETEM	Vice-President	7 and 9 Borden ave., L. I. City.
A. G. MAIZE	Secretary and Treasurer	7 and 9 Borden ave., L. I. City.

Directors of the Company.

Name.	*Residence.*
CHAS. A. PORTER	Philadelphia, Pa.
J. R. BEETEM	Flushing, N. Y.
W. H. SHILMERDINE	Philadelphia, Pa.
E. J. MATHEWS	Philadelphia, Pa.
WM. F. HOGAN	Brooklyn, N. Y.
WM. E. STEWART	Long Island City, N. Y.
R. T. MCCABE	New York city.
C. D. SIMPSON	Scranton, Pa.
M. G. PRINDEVILLE	Jamaica, N. Y.

Title of company, New York and North Shore Railway Company.
General offices at 7 and 9 Borden avenue, Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Thursday in July.
For information concerning this report, address J. R. Beetem, Vice-President.

NEW YORK AND QUEENS COUNTY.

(Date of charter, June 29, 1896.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	25,000	$2,500,000	.....
Issued for actual cash	4,740	$474,000	$474,000
Issued for property acquired	17,471	1,747,100	.....
Total new outstanding	22,211	$2,221,100	$474,000

Number of stockholders 23

New York and Queens County.

Funded Debt.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.
			p. c.		
Consolidated mortgage	June 29, 1896	50	4	April & Oct.	$2,500,000
Underlying bonds:					
Steinway	July 1, 1892	30	6	July & Jan.	1,500,000
Newtown	Dec. 1, 1894	30	5	June & Dec.	150,000
Flushing and College Point	April 30, 1895	30	5	June & Dec.	50,000
Total					$4,200,000

Per mile of road owned, 24.178 miles. { Capital stock outstanding ..... $
{ Funded debt outstanding .....

Cost of Road and Equipment.

Road.	Additions or betterments during year ending June 30, 1900.	Total of road equip up June 3
Track and roadway construction	$119,516 28	$41
Overhead construction	24,893 35	12
Superintendence and organization expenses	10,667 35	1
Telephone construction	491 79	
Buildings and fixtures used in operation of road	31,524 58	28
Real estate used in operation of road	1,157 10	
Purchase of constructed road and equipment	†673 23	4,08
Total cost of road	$187,877 33	$4,92
Equipment.		
Power station equipment	$1,307 76	$10
Motor and other cars	61,783 71	34
Tools and machinery	.....	
Horses and rolling stock other than cars	12,128 75	1
Total cost of equipment	$75,220 22	$46
Grand total cost of road and equipment	$262,597 54	$5,4

Cost of road per mile owned	$14
Cost of equipment per mile of road owned	1
Cost of road and equipment per mile of road owned	15

Details of Additions or Betterments During the Year.

Track construction:

Paving Boulevard to North Beach, paving on Ehret avenue, paving on Bradley avenue, paving Flushing avenue, cost of relaying track on Second avenue to meet new sewerage conditions, paving on Juniper avenue, paving on Steinway avenue, paving on Riker avenue, relaying new rails on Juniper avenue and converting single track to double track road, track construction in new car house, relaying new rails and paving on Vernon avenue bridge $1

*Issued for property.
†Credit.

Cost of Road and Equipment.—Continued.

Overhead construction:	
Replacing wooden poles with iron poles and additional feeder cable on the following streets: Juniper avenue, Academy street, Jackson avenue, avenue, Boulevard, Third street car house, through the town of Newtown	$24,886 35
Reorganization expenses:	
For fees paid attorneys in the reorganization of the company	10,667 35
Telephone construction:	
Additional telephones during the year	491 79
New office building and car house	31,324 58
Real estate purchased to protect rights of way	1,157 10
Power station equipment—additional pumps	1,307 76
Car equipment:	
Twenty new 8-wheel cars with motors, complete; 3 rotary snow plows with all fixtures, complete	73,783 71
Stable—additional wagons purchased	128 75
	$263,270 77
Less credit for adjustment of fractional parts of shares	673 22
Total	$262,597 54

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$462,844 45
Less operating expenses (excluding all taxes)			250,505 17
Net earnings from operation			$212,339 28
Income from other sources as follows, viz.:			
Advertising			5,603 20
Gross income from all sources			$217,942 48
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$112,729 45	
Taxes on property used in operation of road	$25,371 56		
Taxes on earnings and capital stock	4,628 44		
		30,000 00	
			142,729 45
Surplus for year ending June 30, 1900			$75,213 03
General income account:			
Charged to profit and loss during year			240 62
Total surplus June 30, 1900			$74,972 41

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$461,943 55
Chartered cars	900 90
Total gross earnings	$462,844 45

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$8,178 87	
Miscellaneous expenses, general office	5,389 56	
Insurance	5,320 74	
Law expenses	4,619 45	
Injuries and damages	16,260 37	
Contingent expenses	5,123 93	
		$44,892 92
Conducting transportation:		
Car service	$108,808 86	
Car house expenses	11,893 26	
Operation of power house	12,753 06	
Fuel	19,887 66	
		143,342 84

Analysis of Gross Earnings and Operating Expenses.—Conti

Maintenance of way and structures:

Maintenance, repairs and renewals of track and roadway construction	$12,289 12	
Maintenance and repairs of overhead construction	9,059 90	
Maintenance, repairs and renewals of buildings	937 68	
Removal of snow and ice	3,062 28	

Maintenance of equipment:

Repairs of cars	$15,236 33	
Repairs of electrical equipment of cars	8,811 74	
Repairs of steam plant	4,693 11	
Repairs of electrical plant	1,112 55	
Miscellaneous expenses	2,066 70	
Total operating expenses		$

Operating cost, 54.13 per cent. of earnings (excluding taxes).
Operating cost, 60.6 per cent. of earnings (including taxes on all property used in operation of road and on earnings and capital stock).
Operating cost, 10.7 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$3
Cash fares	4
Chartered cars	
Advertising	
	$77

DISBURSEMENTS.

Operating expenses	$25
Taxes on earnings and capital stock	
Interest on funded debt	10
Construction and equipment	25
Loans	11
Reorganization expenses	3
Cash on hand June 30, 1900	1
	$77

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$4,927,612 19	
Cost of equipment	483,220 22	
		$5,410

Current assets as follows, viz.:

Cash on hand	$13,405 60	
Open accounts	12,277 56	
Material and supplies on hand	34,716 85	
Prepaid insurance	725 81	
		66
		$5,476,

LIABILITIES.

Capital stock	$2,221,
Funded debt	3,000,

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	13.
Taxes due and accrued	48.
Loans	1.
Accounts payable	58.
Accrued accidents	37.
Accrued legal expenses	1,
Pay rolls	5,
Real estate mortgages	14.0
Profit and loss (surplus)	74.9
	$5,476,9

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	10,947,633
Number of transfers	1,401,981
Number of transfer points	12
Passenger car mileage	2,340,312
Maximum speed, per hour, miles	8 to 20
Rate of fare per passenger	5c.
Cars are run every	2 to 20 minutes
Average number of employees (including officials) during year	350
Aggregate amount of salaries and wages paid them	$160,185 57
Stations, passenger	2
Power house	1
Car houses	3
Horses owned	12
Length of steel rail laid during year in repairs, miles	1.47
Steam railroad crossings over grade	3

Passenger cars are heated and lighted by electricity and ventilated by sash and transoms.

Characteristics of Road and Equipment.

	Miles.
Single track, main line "A" from Thirty-fourth Street Ferry, via Jackson avenue, Woodside, Corona, Newtown to Parsons avenue, Flushing, and returning through Third street, Long Island City	9.317
Single track, main line "B" from Jackson avenue, via Vernon avenue to Ninety-second Street Ferry, thence via Fulton street, Flushing avenue, Ehret avenue, to North Beach	5.733
Single track, main line "C" from Jackson avenue, via Jane street, Academy street, to Flushing	2.075
Single track, main line "D" from Jackson avenue through Steinway and Riker avenues to North Beach, thence along the beach to the ferry house	3.919
Single track, main line "E" from the intersection of Jackson avenue and Newtown avenue, via Newtown road and Broadway, to Vernon avenue	1.727
Single track, main line "F" from the intersection of Jackson and Vernon avenues through Borden avenue, Juniper avenue, to Middle Village.	4.779
Single track, main line "G" from the intersection of Lawrence street and Broadway, in the village of Flushing, through Lawrence street to Thirteenth street, College Point, thence through College Point to the ferry	3.623
Single track, main line "H" from intersection of Jackson avenue and Newtown road direct through Jackson avenue to Flushing	3.000
Total single track, main line	34.173

	Miles.	
Second track, main line, "A"	6.937	
Second track, main line, "B"	5.530	
Second track, main line, "C"	1.675	
Second track, main line, "D"	3.919	
Second track, main line, "E"	1.727	
Second track, main line, "F"	4.779	
Second track, main line, "G"	.....	
Second track, main line, "H"	3.000	
Total second trackage		27.567
Sidings, "A"	2.60	
Sidings, "B"	.38	
Sidings, "C"	.05	
Sidings, "D"	.00	
Sidings, "E"	.00	
Sidings, "F"	.00	
Sidings, "G"	.45	
Sidings, "H"	.00	
Total sidings		3.480
Total main line, second track and sidings		65.225
Laid with steel rail		65.225

Weight of rails per yard—steel, maximum, 93 lbs.; minimum, 77 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		MAXIMU	
	Motors.	Other than motors.	Weight, tons.	
Box cars	85	21	11	
Open cars	118	9	4½	
Freight cars	6	.....	.....	..
Service cars	6	.....	.....	..
Snow plows	7	.....	.....	..
Sweepers	2	.....	.....	..
Total	224	30	.....	..

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual
Vice-President and General Manager	$
Secretary and Treasurer	
Clerks	

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wa per d
Conductors	10	
Motormen	10	
Starters	12	
Watchmen	10	
Switchmen	10	
Roadmen	10	$1 65
Hostlers	10	
Linemen	10	1 75
Engineers	8	2 50
Firemen	8	
Machinists and mechanics	10	2 00

RECAPITULATION OF ACCIDENTS.	K
Passengers	
Employees	
Total	

Total paid for injuries and damages caused by accidents:

Paid by the company $16,2

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. SHELMERDINE	President	Philadelphia, Pa.
J. R. BEETEM	Vice-Pres. and Gen. Mgr.	7 Borden Ave., L. I. City, N
L. M. TRITT	Treasurer and Secretary	7 Borden Ave., L. I. City, N

Directors of the Company.

Name.	*Residence.*
W. H. SHELMERDINE	Philadelphia, Pa.
E. J. MATHEWS	Philadelphia, Pa.
C. D. SIMPSON	Scranton, Pa.
R. T. MCCABE	New York city.
JAMES M. GREGG	Philadelphia, Pa.
W. E. STEWART	Long Island City, N. Y.
J. R. BEETEM	Long Island City, N. Y.
F. P. MAIZE	Long Island City, N. Y.
G. H. MCDONNELL	Long Island City, N. Y.

Title of company, New York and Queens County Railway Company.
General offices at 7 and 9 Borden avenue, Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Thursday in July.
For information concerning this report, address J. R. Beetem, Vice-President.

NEW YORK, WESTCHESTER AND CONNECTICUT TRACTION.

REPORT OF OPERATIONS FROM JANUARY 16 TO JUNE 30, 1900.

(Date of charter, February 25, 1895.)

Since the incorporation of this railroad and up to within about a year ago, it has been in continued litigation and this prevented its construction up to within the past year. It has leased the company known as the People's Traction Company, of the city of New York, for one year from April 10, 1900, and that has been in the same condition for about the same period of time, and is still in litigation, so that none of it has been constructed.

The New York, Westchester and Connecticut Traction Company bought at foreclosure the railroad known as the North Mount Vernon Railroad, and that is the only piece of track that is now being operated. Operations commenced January 16, 1900.

The company has constructed in other places pieces of track, but as yet they are disconnected, and of course not operated.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and equipment and now outstanding	6,000	$600,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.
			Rate.	When payable.	
			p. c.		
General mortgage	May 1, 1900	50	4	May and Nov.	$2,500,000

New York, Westchester and Connecticut Traction.

Cost of Road and Equipment.	Total road an ment June 3
Road built and equipped by contract	$6

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	
Less operating expenses (excluding all taxes)	
Surplus for period ending June 30, 1900	

Analysis of Gross Earnings and Operating Expenses.

Earnings.		
From passengers:		
Cash fares		$
Operating Expenses.		
General expenses:		
Salaries of general officers and clerks	$450 00	
Insurance	53 50	
Conducting transportation:		
Car service	$426 80	
Car house expenses	797 50	
Fuel	445 00	1
Maintenance of way and structures:		
Maintenance and rent of buildings	$30 00	
Removal of snow and ice	20 00	
Maintenance of equipment:		
Repairs of cars	$11 00	
Repairs of electrical plant	109 68	
Total operating expenses		$2,

Operating cost, 91.32 per cent. of earnings (excluding taxes).

General Balance Sheet, June 30, 1900.

Assets.	
Cost of road and equipment	$600,
Current assets as follows, viz.:	
Cash on hand	1,1
Material and supplies on hand	3,7
Prepaid insurance	
Profit and loss (deficiency)	16,2
	$621,1
Liabilities.	
Capital stock	$600,0
Current liabilities as follows, viz.:	
Loans	17,9
Sundries, supplies	3,1
	$621,16

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	51,328
Passenger car mileage	19,752
Maximum speed, per hour, miles	10
Rate of fare per passenger	5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	8
Aggregate amount of salaries and wages paid them	$2,667 75
Power house	1
Car house	1
Road constructed and opened for business during the year, miles	3¼

Passenger cars are heated by stoves, lighted by electricity and ventilated by doors, windows and fan lights.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.50
Sidings and turnouts, electric	.05
Grand total tracks, sidings and turnouts	3.55
Laid with steel rail	3.55

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 72 lbs. Gauge of track, 4 feet 8 inches. Ballasted with macadam and brick.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	2	3	22	$2,500

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
N. Y., Westchester and Connecticut Co.	Third ave. Mt. Vernon.	Burke's Corners	3.50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$900 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$2 00
Motormen	11	2 00
Watchmen	10	1 50
Engineers	12	2 40

New York, Westchester and Connecticut Traction.

Officers of the Company.

Name.	*Title.*	*Official Address.*
Wm. A. Boland	President	189 Montague St., Brooklyn
Fred. C. Cochen	Secretary and Treasurer	189 Montague St., Brooklyn
Geo. W. Ohler	Superintendent	189 Montague St., Brooklyn

Directors of the Company.

Name.	*Residence*
John McCarty	Brooklyn, N.
Fred. C. Cochen	Brooklyn, N.
Wm. A. Boland	Yonkers, N.
Silas B. Dutcher	Brooklyn, N.
Joseph B. White	Brooklyn, N.
M. J. Kennedy	Brooklyn, N.
Joseph McClean	Brooklyn, N.
F. H. Mehrt	Brooklyn, N.
W. J. Studwell	Brooklyn, N.

Title of company, New York, Westchester and Connecticut Traction Company.
General offices at 189 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, June 30.
For information concerning this report, address Fred. C. Cochen, Secretar Treasurer.

NIAGARA FALLS AND LEWISTON.

Now Niagara Gorge.

NIAGARA FALLS AND SUSPENSION BRIDGE.

(Date of charter, October 20, 1882.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

Capital Stock.

	Common.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	7,500	$750,000 00	.....
Issued for actual cash	368¾	$36 887 50	$36,887
Issued on account of construction	5,631¼	563,112 50	.....
Total	6,000	$600,000 00	$36,887

Number of stockholders.....

Funded Debt.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage gold bonds	July 1, 1893	10	6	Jan. 1 & July 1	$518,000	$518,000

Per mile of road owned, 11.065 miles.	Capital stock outstanding	$54,225.03
	Funded debt outstanding	46,814.27

Cost of Road and Equipment.

Road.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$25,893 57	$58,307 58
Overhead construction	3,110 70	3,324 77
Superintendence and organization expenses	4 80	4 80
Engineering expenses	24 66	116 74
Right of way	904 91	2,404 91
Buildings and fixtures used in operation of road	114 30	11,807 88
Road built by contract	.....	909,091 14
Total cost of road	$30,052 94	$985,057 82
Equipment.		
Power station equipment	$4 00	$4 00
Motor cars	*864 34	191,543 75
Horses and rolling stock other than cars	799 23	1,662 98
Total cost of equipment	*$61 11	$193,210 73
Grand total cost of road and equipment	$29,991 83	$1,178,268 55

Cost of road per mile owned	$89,024 65
Cost of equipment per mile of road owned	17,461 43
Cost of road and equipment per mile of road owned	106,486 08

Details of Additions or Betterments During the Year.

Track construction:

Paving, corner Falls and Second streets, and special work; paving Pine street, first installment; paving Falls street, third installment; paving Main street, third installment; paving Second street, first installment; track construction in Riverway from Falls street to Upper Bridge; track construction, switch to Carbide Works, 1,758.50 feet; difference in value between old and new track construction in Pine street; new special work in Falls street between Riverway and Second street; special work at New York Central Railroad crossing and Second street, double track crossing from tracks $25,893 57

Overhead construction:

Difference in value between old and new poles in Buffalo avenue, between the power house and Echota; bonding and overhead work for switches and turnouts in Falls street, between Riverway and Second street; switch to Carbide Works 3,110 70

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Superintendence and organization:		
Expenses on account of above		$4 80
Engineering expenses:		
Expenses on account of above		24 66
Right of way:		
Expenses on account of above		904 91
Buildings and fixtures:		
Brick pavement at car house		114 30
Power station equipment:		
Labor on electrical equipment at car house		4 00
Car equipment, credit:		
Horses and miscellaneous rolling stock, formerly reported with car equipment	$799 23	
Two old motors sold	65 11	
		*864 34
Miscellaneous equipment:		
Horses and miscellaneous rolling stock taken from car equipment account (see above credit)		799 23
		$29,991 83

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$72,975 75
Less operating expenses (excluding all taxes)			41,002 55
Net earnings from operation			$31,973 20
Income from other sources as follows, viz.:			
Advertising		$449 88	
Rental of track		30,023 15	
Interest		97 74	
			30,570 77
Gross income from all sources			$62,543 97
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$31,080 00		
Interest on floating debt, due and accrued	1,109 87		
		$32,189 87	
Taxes on property used in operation of road	$3,040 49		
Taxes on earnings and capital stock	1,697 08		
		4,737 57	
			36,927 44
Net income from all sources			$25,616 53
Payments from net income as follows, viz.:			
Dividends declared, 2 per cent. on $600,000 common stock			12,000 00
Surplus for year ending June 30, 1900			$13,616 53
General income account:			
Surplus up to June 30, 1899			15,368 91
			$28,985 44
Disputed account, charged to profit and loss			648 76
Total surplus June 30, 1900			$28,336 68

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$66,533 50	
Sale of tickets	6,188 67	
Chartered cars	12 50	
		$72,734 67
From other sources:		
Mail		241 08
Total gross earnings		$72,975 75

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,241 79	
Miscellaneous expenses, geenral office	319 02	
Insurance	633 28	
Law expenses	637 06	
Injuries and damages	3,587 43	
Contingent expenses	423 50	
		$8,852 18
Conducting transportation:		
Car service	$15,332 62	
Car house expenses	791 90	
Hired power	6,901 50	
		23,526 11
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,590 07	
Maintenance and repairs of overhead construction	1,725 26	
Maintenance, repairs and renewals of buildings	64 07	
Removal of snow and ice	1,078 07	
		5,457 47
Maintenance of equipment:		
Repairs of cars	$2,361 82	
Repairs of electrical equipment of cars	781 93	
Miscellaneous expenses	22 04	
		3,165 79
Total operating expenses		$41,002 55

Operating cost, 56.18 per cent. of earnings (excluding taxes).

Operating cost, 62.67 per cent. of earnings (including taxes on all property actually used in operation of road and earnings and capital stock).

Operating cost, 11 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1,364 47
Cash fares	66,533 50
Sale of tickets	6,188 67
Chartered cars	12 50
Mail	241 08
Advertising	449 88
Bills payable (temporary loans)	41,458 55
Interest	97 74
Track rental, foreign tickets, etc.	37,809 84
	$154,156 23

DISBURSEMENTS.

Operating expenses	$51,167 34
Taxes on property used in operation	4,002 43
Taxes on earnings and capital stock	1,623 00
Interest on funded debt	31,080 00
Other interest	1,109 57
Dividends	12,000 00
Construction and equipment	37,[illegible]
Foreign tickets	4,549 50
Cash on hand June 30, 1900	11,521 97
	$154,156 23

Niagara Falls and Suspension Bridge.

General Balance Sheet, June 30, 1900.

Assets.

Cost of road	$985,057 82	
Cost of equipment	193,210 73	
		$1,17
Current assets as follows, viz.:		
Cash on hand	$11,521 97	
Bills receivable	51 39	
Open accounts	6,095 05	
Prepaid insurance	848 42	
		1
In bank to pay coupons		1
		$1,21

Liabilities.

Capital stock	$600
Funded debt	518
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	$15,690 00
Taxes due and accrued	4,632 58
Loans	41,458 55
Accounts payable	4,012 26
Unpaid pay-rolls	450 04
	66,
Profit and loss (surplus)	28,
	$1,212,

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,6
Number of transfers	1
Number of transfer points	
Passenger car mileage	3
Maximum speed, per hour, miles	
Rate of fare per passenger	
Cars are run every	7½ to 30
Average number of meployees (including officials) during year	
Aggregate amount of salaries and wages paid them	$29,9
Car house	
Horses owned	
Road constructed and opened for business during the year, miles	
Total assessed value of real estate and personal property of company	$215,5
Steam railroad crossing at grade unprotected	
Steam railroad crossings at grade protected by gates or flagmen	
Steam railroad crossing under grade	

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

Track.	Miles own
Single track, main line, electric	11.
Second track, main line, electric	5.
Sidings and turnouts, electric	.
Grand total tracks, sidings and turnouts	17.
Laid with steel rail	17.

Weight of rail per yard—steel, maximum, 94 lbs.; minimum, 60 lbs. Gauge of tra 4 feet 8½ inches. Ballasted with stone.

Characteristics of Road and Equipment.—Continued.

Equipment.	Number owned.		Maximum length, feet.	Number equipped with fenders.
	Motors.	Other than motors.		
Box cars	12	.....	30	12
Open cars	8	8	32	16
Snow plows	2	.....	.....	.....
Total	22	8	.....	28

Details of Roads Owned and Leased.

Name of Road or Branch.	From	To	Miles owned.
Buffalo, Erie, Falls	Buffalo ave. and City line	Falls street and Riverway	3.430
Second and Main	Sugar street	Chasm avenue	5.805
Pine	Sugar street	Main street	1.639
Riverway	Falls street	Upper bridge	.191
			11.065

Salaries, Wages, Etc., of Officers and Other Employees.

Officers and Clerks.	Annual salary.
Proportion of salaries paid by this company (officers and clerks are also employed by other companies)	$3,241 79

Other Employees.

	Average number of hours per day.	Wages per day.
Conductors	10	$1 50 to $1 67
Motormen	10	1 50 to 1 67
Starters	10	2 00
Roadmen	10	1 25 to 1 67
Linemen	10	1 25 to 1 67
Electricians	10	2 00
Machinists and mechanics	10	1 50 to 1 67

Recapitulation of Accidents.

	Killed.	Injured.
Passengers	.....	2
Others	1	2
Total	1	4

TOTAL PAID FOR INJURIES AND DAMAGES CAUSED BY ACCIDENTS.

Paid by insurance companies	$1,192 50
Paid by the company	518 88
Total	$1,711 38

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	Buffalo, N. Y.
EDWARD MCDONNELL	Superintendent	North Tonawanda, N. Y.

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
F. L. STETSON	New York city.
T. DE WITT CUYLER	Philadelphia, Pa.
CHARLES STEELE	New York city.
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
D. S. LAMONT	New York city.
CHARLES A. SWEET	Buffalo, N. Y.
E. C. MCDOUGAL	Buffalo, N. Y.

Title of company, Niagara Falls and Suspension Bridge Railway Company.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Thursday in November.
For information concerning this report, address F. E. Wood, Auditor.

NIAGARA FALLS, WHIRLPOOL AND NORTHERN.

(Date of charter, March 3, 1894.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law and charter	500	$50,000	.....
Issued for actual cash	51	5,100	$5,100
Issued for services, right of way and properties	449	44,900	.....
Total now outstanding	500	$50,000	$5,100

Number of stockholders 10

FUNDED DEBT.

Designation of Lien.	Date.	Due.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mtg. bonds.	July 24, 1894	July 1, 1903	5	Jan. and July	$30,000 00	$22,500 00

Per mile of road owned, 1.75 miles.	Capital stock outstanding	$28,571.40
	Funded debt outstanding	12,857.14

Cost of Road and Equipment.

Road.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Engineering expenses	$0 11	$0 57
Right of way		50,000 00
Buildings and fixtures used in operation of road	2 52	4 73
Road built by contract		20,200 00
Total cost of road	$2 63	$70,205 30
EQUIPMENT.		
Motor cars		2,300 00
Grand total cost of road and equipment	$2 63	$72,505 30

Cost of road per mile owned	$40,117 31
Cost of equipment per mile of road owned	1,314 28
Cost of road and equipment per mile of road owned	41,431 59

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Proportion of expense charged this company on account of preliminary engineering work done on proposed improvements	$0 11
Sundry office fixtures	2 52
	$2 63

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$3,305 25
Less operating expenses (excluding all taxes)			2,313 82
Net earnings from operation			$991 43
Income from other sources as follows, viz.:			
Advertising			50 04
Gross income from all sources			$1,041 47
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$1,125 00	
Taxes on property used in operation of road	$180 09		
Taxes on earnings and capital stock	45 85		
		225 94	
			1,350 94
Deficit for year ending June 30, 1900			$309 47

Niagara Falls, Whirlpool and Northern.

Income Account for Year Ending June 30, 1900.—Continue

General income account:		
Deficit up to June 30, 1899		
Coupons cancelled and presented to company by bondholders		
Total deficit June 30, 1900		

Analysis of Gross Earnings and Operating Expenses.

Earnings.		
From passengers:		
Cash fares		
Operating Expenses.		
General expenses:		
Salaries of general officers and clerks	$37 38	
Miscellaneous expenses, general office	3 47	
Insurance	9 88	
Law expenses	50 88	
Injuries and damages	118 42	
Contingent expenses	119 69	
Conducting transportation:		
Car service	$1,818 72	
Hired power	600 00	
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction		
Total operating expenses		$1

Operating cost, 73 per cent. of earnings (excluding taxes).
Operating cost, 79 per cent. of earnings (including taxes on all property a used in operation of road and on earnings and capital stock).
Operating cost, 6.4 cents per car mile (excluding taxes).

Cash Statement.

Receipts.	
Cash on hand June 30, 1899	
Cash fares	3,
Advertising	
Refund of taxes	
	$3,
Disbursements.	
Operating expenses	$2,
Taxes on property used in operation	1
Taxes on earnings and capital stock	
Interest on funded debt	1,
Construction and equipment	
Cash on hand June 30, 1900	2
	$3,

General Balance Sheet, June 30, 1900.

Assets.		
Cost of road	$70,205 20	
Cost of equipment	2,300 00	$72,5
Current assets as follows, viz.:		
Cash on hand	$299 02	
Prepaid insurance	44 17	
		34
Profit and loss (deficiency)		2,52
		$75,87

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$50,000 00
Funded debt		22,500 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$200 00	
Taxes due and accrued	139 10	
Accounts payable	2,497 45	
Pay-rolls	36 95	
		2,873 50
		$75,373 50

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	108,105
Number of transfers	32,000
Number of transfer points	1
Passenger car mileage	46,592
Maximum speed, per hour, miles	16
Rate of fare per passenger	5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	4
Aggregate amount of salaries and wages paid them	$1,915 61
Total assessed value of real estate and personal property of company	$8,907 00
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	2

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	1.75

Weight of rail per yard—steel, maximum, 65 lbs.; minimum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.	Number equipped with fenders.
		Weight, tons.	Length, feet.		
Box cars	1	8	30	$2,300	1

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Niagara Falls, Whirlpool & Northern	Whirlpool street	Devils Hole, Town of Lewiston	1.75

Wages of Employees.

	Average number of hours on duty per day.	W pe
Conductors	10	$1 5
Motormen	10	1 5

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	Buffalo, N. Y.
R. F. RANKINE	Secretary and Treasurer	Buffalo, N. Y.
EDWARD MCDONNELL	Superintendent	North Tonawanda

Directors of the Company.

Name.	*Residence.*
W. CARYL ELY	Buffalo, N. Y.
W. B. RANKINE	New York city.
F. L. STETSON	New York city.
T. DE WITT CUYLER	Philadelphia, P
BURT VAN HORN	Buffalo, N. Y.
ROBERT BACON	New York city.
D. S. LAMONT	New York city.
CHARLES STEELE	New York city.
A. J. PORTER	Buffalo, N. Y.

Title of company, Niagara Falls Whirlpool and Northern Railway.
General offices at 180 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Friday in March.
For information concerning this report, address F. E. Wood, Auditor.

NIAGARA GORGE.

(Date of charter, January 3, 1899.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value
Authorized by law or charter, issued for constructed road and now outstanding	10,000	$1,000,

Number of stockholders.....

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
First mortgage Niagara Falls & Lewiston	June 1, 1895	30	p. c. 5	June 1	$1,000,000	$200,000

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
Purchase of constructed road and equipment	$1,961,000 00

STATEMENT OF ADDITIONS OR BETTERMENTS.

No additions paid for by the company, but nearly $100,000 has been expended by committee on reorganization in sundry improvements and betterments, and there yet remains to be made by this committee further improvements.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$57,667 01
Less operating expenses (excluding all taxes)			31,664 07
Net earnings from operation			$26,002 94
Income from other sources as follows, viz.:			
Rental of buildings or property		$1,410 00	
Net receipts from Niagara Falls Tower Company		2,511 19	
			3,921 19
Gross income from all sources			$29,924 13
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$833 33		
Interest on floating debt, due and accrued	7,320 84		
		$8,154 17	
Taxes on property used in operation of road	$2,389 78		
Taxes other than above	1,254 87		
		3,644 65	
Expenses of maintaining buildings not used in operation of road		228 92	
			12,027 74
Total surplus June 30, 1900			$17,896 39

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$5,485 00	
Sale of tickets	51,680 53	
Chartered cars	465 00	
		$57,630 53
From other sources:		
Freight	$16 45	
Express	19 73	
		36 18
Total gross earnings		$57,667 01

Analysis of Gross Earnings and Operating Expenses.—Contir

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,071 97	
Miscellaneous expenses, general office	5,629 80	
Insurance	1,089 00	
Law expenses	1,405 24	
Injuries and damages	546 65	
		$1
Conducting transportation:		
Car service	$6.826 07	
Hired power	3.900 02	
		1(
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,946 45	
Maintenance and repairs of overhead construction	247 87	
Maintenance, repairs and renewals of buildings	50 22	
		3
Maintenance of equipment:		
Repairs of cars	$796 81	
Repairs of tools and machinery	153 97	
Total operating expenses		$31,

Operating cost, 54.90 per cent. of earnings (excluding taxes).
Operating cost, 59.05 per cent. of earnings (including taxes on all property act used in operation of road and on earnings and capital stock).
Operating cost, 24.75 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$5,4
Sale of tickets	51,6
Chartered cars	4
Freight	1
Express	1
Bills payable (temporary loans)	50,00
Rentals	1,41
Niagara Falls Tower Company	2,51
	$111,58

DISBURSEMENTS.

Operating expenses	$27,524
Taxes on property used in operation	4,055
Taxes other than above	2,238
Supplies	1.176
On purchase of bonds	46,500
Prepaid insurance	482
Prepaid expenses	1,836
G. Morgan, manager for committee	24,548
Cash on hand	3,225
	$111,588

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$1,961,000 (
Other permanent investments, as follows, viz.:		
Stock of other companies		3,900 0
Current assets as follows, viz.:		
Cash on hand	$3,225 21	
Open accounts	4,314 65	
Material and supplies on hand	2,613 74	
Prepaid insurance	798 77	
Prepaid expenses	5,039 81	
		15,992 18
		$2,015,992 18

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$1,000,000 00
Funded debt		200,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$833 33	
Other interest due and accrued	7,320 84	
Rentals due and accrued	291 67	
Taxes due and accrued	2,274 35	
Loans	650,000 00	
Accounts payable	25,449 38	
Profit on purchase of bonds	103,500 00	
G. Morgan, manager for committee	8,426 22	
		798,095 79
Profit and loss (surplus)		17,896 39
		$2,015,992 18

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	216,906
Number of transfers	*23,973
Number of transfer points	6
Passenger car mileage	127,916
Maximum speed, per hour, miles	10
Rate of fare per passenger	30 cents
Cars are run every	15 minutes
Average number of employees (including officials) during year	69
Aggregate amount of salaries and wages paid them	$34,600 91
Stations, passenger	2
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$65,540 00
Total assessed value of real estate and personal property of company	$203,089 00
Steam railroad crossing at grade unprotected	1
Steam railroad crossing under grade	1

Passenger cars are heated and lighted by electricity and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.7
Second track, main line, electric	6.7
Sidings and turnouts, electric	1.0
Grand total, tracks, sidings and turnouts	14.4
Laid with steel rail	14.4

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with rock shale, etc.

EQUIPMENT.	NUMBER OWNED.	
	Motors.	Other than motors.
Box cars	3	.....
Open cars	17	.....
Service cars	3	1
Total	23	1

*Transfers are stopover privileges.

Niagara Gorge.

Details of Road Owned.

Name of Road.	From	To	Miles
Niagara Gorge	Niagara Falls	Lewiston	

Salaries, Wages, Etc., of Officers and Other Employees.

Officers and Clerks.	Annual
General officers, clerks, etc.	$8

Other Employees.

	Average number of hours on duty per day.	Wag per mo
Conductors	10	
Motormen	10	
Starters	10	
Watchmen	10	
Switchmen	10	
Linemen	10	
Electricians	10	
Machinists and mechanics	10	

Recapitulation of Accidents.

	Killed.	Injure
Employees	.....	
Others	1	.....
Total	1	

Total paid for injuries and damages caused by accidents:

Paid by the company $546

Officers of the Company.

Name.	*Title.*	*Official Address.*
Francis V. Greene	President	New York city.
Herbert P. Bissell	Vice-President	Buffalo, N. Y.
Bert L. Jones	Secretary and Treasurer	Buffalo, N. Y.
Godfrey Morgan	General Manager	Buffalo, N. Y.

*Per day.

Directors of the Company.

Name.	*Residence.*
FRANCIS V. GREENE	New York city.
HERBERT P. BISSELL	Buffalo, N. Y.
AVERY D. ANDREWS	New York city.
CLARENCE M. BUSHNELL	Buffalo, N. Y.
J. HENRY METCALF	Buffalo, N. Y.
HERBERT H. HEWITT	Buffalo, N. Y.
BERT L. JONES	Buffalo, N. Y.
JOSEPH T. JONES	Buffalo, N. Y.
GEORGE V. TURNER	New York city.
WILLIAM C. CORNWELL	Buffalo, N. Y.
WILLIAM H. HOTCHKISS	Buffalo, N. Y.

Title of company, The Niagara Gorge Railroad Company.
General offices at Niagara Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Saturday in October.
For information concerning this report, address Godfrey Morgan, General Manager.

OCEAN ELECTRIC.

(Date of charter, April 28, 1897.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	50	$5,000	$5,000
Issued for property and franchise of Rockaway village R. R.	300	30,000	.....
Total now outstanding	350	$35,000	$5,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	April 1, 1898	20	p.c. 5	April & Oct.	$20,000 00	$20,000 00

Per mile of road owned, 1.14 miles. { Capital stock outstanding $30,701.75
Funded debt outstanding 17,543.86

Ocean Electric.

Cost of Road and Equipment.

Road	Additions or betterments during year ending June 30, 1900.	To of r equ June
Track and roadway construction	$16,079 59	
Overhead construction	2,220 10	
Law expenses	.....	
Engineering expenses	.....	
Purchase of constructed road	.....	
Total cost of road	$18,299 69	$
Equipment.		
Motor cars	$1,457 34	
Horses and rolling stock other than cars	*1,441 75	.....
Total cost of equipment	$15 59	
Grand total cost of road and equipment	$18,315 28	$

Cost of road per mile owned	$6
Cost of equipment per mile of road owned	
Cost of road and equipment per mile of road owned	6

Details of Additions or Betterments During the Year.

Account electrifying the line	$19
Two car equipments, G. E. motors	1
Credit account, horses and harness sold	*1
Total	$18,

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$
Operating expenses (excluding all taxes)		2,
Gross deficit from all sources		$2,
Other charges as follows, viz.:		
Interest on funded debt, due and accrued	$1,000 00	
Taxes on property used in operation of road	147 48	
		1,1
Deficit for year ending June 30, 1900		$3,3
General income account:		
Deficit up to June 30, 1899	$2,814 91	
Amount written off direct to profit and loss account during the year	347 75	
		3,16
Total deficit June 30, 1900		$6,51

Analysis of Gross Earnings and Operating Expenses.

Earnings.

From passengers:

Cash fares	$521

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$173 82	
Miscellaneous expenses, general office	5 63	
Insurance	45 60	
Law expenses	621 30	
Injuries and damages	10 00	
		$856 35
Conducting transportation:		
Car service	$458 42	
Car house expenses	82 01	
Advertising	312 90	
Stable expenses	143 50	
Cost of provender	402 60	
Horseshoeing	16 40	
		1,415 83
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$217 11	
Maintenance, repairs and renewals of buildings	87 42	
		304 53
Maintenance of equipment:		
Repairs of cars		146 07
Total operating expenses		$2,722 78

Operating cost, 522.26 per cent. of earnings (excluding taxes).
Operating cost, 550.75 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.29 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$57 95
Cash fares	413 90
Bills payable (temporary loans)	23,500 00
Horses sold	1,130 00
Sundries	3 05
	$25,104 90

DISBURSEMENTS.

Operating expenses	$3,714 70
Taxes on property used in operation	129 77
Taxes on earnings and capital stock	13 77
Taxes other than above	3 94
Construction and equipment	21,060 63
Cash on hand June 30, 1900	182 09
	$25,104 90

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$71,928 81	
Cost of equipment	3,460 94	
		$75,389 75
Current assets as follows, viz.:		
Cash on hand	$392 49	
Due by agents	107 25	
		499 74
Profit and loss (deficiency)		6,511 77
		$82,401 26

LIABILITIES.

Capital stock		$35,000 00
Funded debt		20,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,250 00	
Loans	23,600 00	
Accounts payable	1,551 26	
		27,401 26
		$82,401 26

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	10,423
Passenger car mileage	2,216
Maximum speed, per hour, miles	15
Rate of fare per passenger	5 cents
Cars are run every	10 minutes
Average number of employees (including officials) during year	5
Aggregate amount of salaries and wages paid them	$604 82

Passenger cars are lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	1.14

Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 52 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with macadam and brick pavement.

EQUIPMENT.	NUMBER OWNED.	
	Motors.	Other than motors.
Open cars	2	3

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Ocean Electric Ry. Co.	Far Rockaway, L. I. R. R.	Far Rockaway, Atlantic Ocean	1.14

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 25
Motormen	12	1 50
Watchmen	13	1 25

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. H. BALDWIN, JR.	President	Long Island City, N. Y.
A. C. BEDFORD	Secretary and Treasurer	26 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
W. H. BALDWIN, JR.	Brooklyn, N. Y.
ALFRED C. BEDFORD	Brooklyn, N. Y.
GEO. D. PRATT	Brooklyn, N. Y.
W. J. KELLY	Brooklyn, N. Y.
W. F. BROWN	Brooklyn, N. Y.
FRANK E. HAFF	Long Island City, N. Y.
ALBERT B. BIERCK	Brooklyn, N. Y.
WM. L. C. ALLAN	Brooklyn, N. Y.
JOSEPH F. KEANY	Brooklyn, N. Y.

Title of company, Ocean Electric Railway Company.
General offices at Long Island City, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address A. B. Bierck, Auditor.

OGDENSBURG.

(Date of charter, December 22, 1885.)

For history of organization, etc., see Report of 1899.

Twenty-five thousand dollars first mortgage bonds were issued since last report for construction and equipment.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	1,500	$150,000

Number of stockholders 13

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	Sept. 2, 1895	30	p.c. 6	Mch. & Sept.	$150,000	$150,000

Per mile of road owned, 10 miles. { Capital stock outstanding $15,000
Funded debt outstanding 15,000

OGDENSBURG.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	T of eq Jun
Cost of road and equipment as reported up to June 30, 1899	.....	4
Track and roadway construction	$5,000 00	
Overhead construction	2,000 00	
Buildings and fixtures used in operation of road	500 00	
EQUIPMENT.		
Motor cars	17,500 00	
Grand total cost of road and equipment	$25,000 00	$

Cost of road and equipment per mile of road owned ..... $

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Five combination cars, trucks, heaters, etc.	$1
Regulators for power house	
Two hundred tons new rails	
Overhead material	
	$2

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$22
Less operating expenses (excluding all taxes)			14
Net earnings from operation			$7
Income from other sources as follows, viz.:			
Advertising		$59 85	
Sale of rails		7 50	
Rental of buildings or property		37 50	
Gross income from all sources			$7,
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$9,000 00	
Taxes on property used in operation of road.	$224 24		
Taxes on earnings and capital stock	208 12		
		432 36	
			9,4
Deficit for year ending June 30, 1900			$1,6
General income account:			
Surplus up to June 30, 1899			1,7
Total surplus June 30, 1900			$1

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$22,13
Chartered cars	5
Total gross earnings	$22,18

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,624 00	
Miscellaneous expenses, general office	159 10	
Insurance	483 00	
Law expenses	500 00	
Injuries and damages	150 00	
		$3,916 10
Conducting transportation:		
Car service	$8,146 58	
Operation of power house	1,129 42	
		9,276 00
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$378 91	
Maintenance and repairs of overhead construction	151 35	
Removal of snow and ice	225 20	
		755 46
Maintenance of equipment:		
Repairs of cars	$109 90	
Repairs of electrical equipment of cars	489 20	
		599 10
Total operating expenses		$14,546 66

Operating cost, 65.51 per cent. of earnings (excluding taxes).
Operating cost, 67.50 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 4.56 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,540 44
Cash fares	22,137 95
Chartered cars	50 20
Advertising	59 85
Bills payable (temporary loans)	14,450 00
	$39,238 44

DISBURSEMENTS.

Operating expenses	$13,396 66
Taxes on property used in operation	224 24
Taxes on earnings and capital stock	208 12
Interest on funded debt	9,000 00
Other interest	566 69
Construction and equipment	13,023 55
Cash on hand June 30, 1900	2,819 18
	$39,238 44

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$300,000 00
Current assets as follows, viz.:	
Cash on hand	2,819 18
Open accounts	1,000 00
Material and supplies on hand	836 85
Sundries	184 55
Prepaid insurance	483 00
	$305,323 58

LIABILITIES.

Capital stock	$150,000 00
Funded debt	150,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	3,000 00
Accounts payable	500 00
Unpaid coupons	1,807 50
Profit and loss (surplus)	16 89
	$305,323 58

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	442,755
Passenger car mileage	318,482
Maximum speed, per hour, miles	8
Rate of fare per passenger	5 cents
Cars are run every	10 minutes
Average number of employees (including officials) during year	30
Aggregate amount of salaries and wages paid them	$10,770 58
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$800 00
Total assessed value of real estate and personal property of company	$24,000 00
Steam railroad crossing at grade protected by flagmen and derailing devices	1
Steam railroad crossing over grade	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.25
Single track, branches, electric	4.25
Total single track	9.50
Second track, branches, electric	.50
Grand total, tracks, sidings and turnouts	10.00
Laid with steel rail	10.00

Weight of rails per yard—steel, maximum, 52 lbs.; minimum, 48 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with macadam.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	4	.....	.....	.....	.....
Open cars	6	.....	7	18	$3,500
Construction cars	5	1	.....	.....	.....
Sweepers	1	.....	.....	.....	.....
Total	16	.....	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Ford Street Line	New York avenue	Hospital	5.25
State Street Line	Ford and State streets	Cemetery	1.75
King Street Line	New York avenue	Match factory	1.75
Patterson Street Line	Ford and Patterson streets	O. & L. C. depot	.75
Depot Line	New York av. and King st.	R. W. & O. depot	.50
			10.00

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$1,000 00
Superintendent	1,000 00
Clerk	624 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per hour.
Conductors	10	10c.
Motormen	10	12½c.
Switchmen	10	10c.
Linemen	10	20c.
Engineers	10	16c.
Firemen	10	12c.
Electricians	10	25c.
Machinists and mechanics	10	15c.

RECAPITULATION OF ACCIDENTS.	Injured.
Passenger	1

Total paid for injuries and damages caused by accidents:

Paid by the company	$150 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
HENRY A. SAGE	President and Treasurer	Easton, Pa.
H. W. COOLEY	Secretary	Easton, Pa.
LOUIS RICHTER	Superintendent	Ogdensburg, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN M. KELLOGG	Ogdensburg, N. Y.
R. E. WATERMAN	Ogdensburg, N. Y.
EDGAR A. NEWELL	Ogdensburg, N. Y.
JOHN F. DOLAN	Elizabeth, N. J.
HENRY GREEN	Easton, Pa.
HENRY A. SAGE	Easton, Pa.

Title of company, Ogdensburg Street Railway Company.
General offices at Ogdensburg, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in February.
For information concerning this report, address Henry A. Sage, President, Easton, Pa.

OLEAN.

(Date of charter, March 1, 1880.)

For history of organization, etc., see Report of 1899.

The funded and unfunded debt of this company has been readjusted since last report and new bonds authorized and issued. Old bonds were retired. (Letter explaining readjustment on file with this report in office of Board of Railroad Commissioners.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash	155	$15,500	$15,500
Issued on account of construction	2,845	284,500	.....
Total now outstanding	3,000	$300,000	$15,500

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage	Nov. 1, 1899	30	5	May 1, Nov. 1	$225,000	$225,000
Second mortgage	Nov. 1, 1899	15	6	May 1, Nov. 1	60,000	58,000
Total	.....	....	....	.....	$285,000	$283,000

Per mile of road owned, 12.58 miles. { Capital stock outstanding, $22,837.48. Cash realized on same, $1,232.11
Funded debt outstanding, 22,496.02. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$58,183 63
Overhead construction	$15 72	10,795 43
Superintendence and organization expenses	.....	678 34
Right of way	.....	1,319 97
Buildings and fixtures used in operation of road	147 62	12,710 58
Real estate not used in operation of road	.....	2,764 44
Interest and discount charged to construction	.....	19,038 04
Road built by contract	*25,482 65	387,817 35
Purchase of constructed road	.....	20,000 00
Total cost of road	*$25,392 31	$513,337 77
EQUIPMENT.		
Power station equipment	.....	$8,506 20
Motor cars	$28 77	19,877 49
Tools and machinery	56 84	209 36
Horses and rolling stock other than cars	.....	2,367 08
Purchased by contract	.....	40,700 00
Total cost of equipment	$85 61	$69,662 23
Grand total cost of road and equipment	*$25,233 70	$583,000 00

Cost of road per mile owned	$40,895 86
Cost of equipment per mile of road owned	5,537 54
Cost of road and equipment per mile of road owned	46,343 40

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Signals on Portville line, 5 miles wire, lamp display and connecting turnouts	$15 72
New depot at Riverhurst Park	147 62
"Road built by contract"—this account has been reduced by $25,482.65 and the former floating debt of $20,000 paid by the purchase of the old bonds amounting the $300,000, the floating debt of $20,000 and negotiating new loan of $285,000 on first and second mortgage bonds, thereby reducing the total debt of the company by $45,000	*25,482 65
Sign racks in open cars	28 77
Flue expanders	56 84
Total, credit	*$25,233 70

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$47,546 84
Less operating expenses (excluding all taxes)		25,702 82
Net earnings from operation		$21,844 02
Income from other sources as follows, viz.:		
Advertising	$237 50	
Rental of track	915 44	
		1,152 94
Gross income from all sources		$22,996 96
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$14,637 98	
Taxes on property used in operation of road. $1,380 44		
Taxes on earnings and capital stock 514 04		
	1,894 48	
		16,532 46
Surplus for year ending June 30, 1900		$6,464 50

*Credit.

General income account:		
Deficit up to June 30, 1899	$22,916 98	
Paid by President individually	22,916 98	
Paid 2 second mortgage bonds	$2,000 00	
Paid on account new bond issue	4,078 82	
		$6,078 82
Total surplus June 30, 1900		$385 68

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$40,643 25	
Sale of tickets	6,292 58	
Chartered cars	334 00	
		$47,269 83
Baggage		277 01
Total gross earnings		$47,546 84

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,570 46	
Miscellaneous expenses, general office	424 96	
Insurance	294 75	
Injuries and damages	219 00	
Contingent expenses	120 29	
		$4,629 46
Conducting transportation:		
Car service	$9,818 58	
Car house expenses	1,384 60	
Operation of power house	1,786 08	
Fuel	2,372 05	
		15,361 31
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,559 75	
Maintenance and repairs of overhead construction	255 99	
Maintenance, repairs and renewals of buildings	24 00	
Removal of snow and ice	46 93	
		3,886 67
Maintenance of equipment:		
Repairs of cars	$1,152 22	
Repairs of electrical equipment of cars	596 16	
Repairs of steam plant	61 93	
Repairs of electrical plant	94	
Repairs of tools and machinery	14 13	
		1,825 38
Total operating expenses		$25,702 82

Operating cost, 54.05 per cent. of earnings (excluding taxes).
Operating cost, 58.04 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 8.45 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$863 50
Cash fares	40,779 35
Sale of tickets	6,292 58
Chartered cars	334 00
Baggage	277 01
Advertising	237 50
Junk sold	94 23
Rental of track	837 18
Revenue stamps refunded	112 50
	$49 828 35

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$25,702 82
Taxes on property used in operation	1,380 44
Taxes on earnings and capital stock	454 90
Interest on funded debt	14,637 98
Bills payable	500 00
Purchase of second mortgage bonds	2,000 00
Open accounts	5,039 65
Cash on hand June 30, 1900	112 56
	$49,828 35

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$513,337 77	
Cost of equipment	69,662 23	
		$583,000 00
Current assets as follows, viz.:		
Cash on hand	$112 56	
Open accounts	1,338 96	
		1,451 52
		$584,451 52

LIABILITIES.

Capital stock	$300,000 00
Funded debt	283,000 00
Current liabilities as follows, viz.:	
Accounts payable	1,065 84
Profit and loss (surplus)	385 68
	$584,451 52

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,084,153
Number of transfers	16,233
Number of transfer points	1
Passenger car mileage	303,912
Maximum speed, per hour, miles	15
Rate of fare per passenger	5 cents
Cars are run every	15 minutes
Average number of employees (including officials) during year	42
Aggregate amount of salaries and wages paid them	$30,242 28
Station, passenger	1
Power house	1
Car houses	2
Horses owned	3
Cost of real estate now held by company, exclusive of that used in operation	$500 00
Total assessed value of real estate and personal property of company	$65,505 62
Steam railroad crossings at grade unprotected	3
Steam railroad crossings at grade protected by flagmen	3
Steam railroad crossings at grade protected by derailing device on street railroad alone	3
Highway crossings at grade unprotected	14

Passenger cars are heated and lighted by electricity and ventilated by windows and transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	12.58
Siding and turnouts, electric	.75
Grand total, tracks, sidings and turnouts	13.33
Laid with steel rail	13.33

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, pounds.	Length, feet.	
Box cars	9	12,000	30	$1,500
Open cars	6	10,000	18	.....
Service cars	2	5,000	12	200
Snow plows	1	10,000	15	1,000
Total	18	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Olean Street Railway	Power house	North Olean	.70
	Power house	Allegany	4.51
	Power house	Portville	6.42
	Creek bridge	Boardmanville	.72
	City hall	End at Henley st.	.23
			12.58

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$3,000 00
Bookkeeper	520 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 65
Motormen	11	1 65
Watchmen	12	1 25
Roadmen	10	1 25
Engineers	12	1 41½

RECAPITULATION OF ACCIDENTS.	Injured.
Person	1

Total paid for injuries and damages caused by accidents:

Paid by the company	$219 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILSON R. PAGE	President and Treasurer	Olean, N. Y.
J. W. MILLER	Secretary and Superintendent	Olean, N. Y.

Directors of the Company.

Name.	*Residence.*
J. T. JOHNSON	Olean, N. Y.
W. E. WHEELER	Portville, N. Y.
M. L. LEE	Olean, N. Y.
THOS. GILLIGAN	Olean, N. Y.
EDWARD TROY	Allegany, N. Y.
F. L. EATON	Olean, N. Y.
C. WILLARD	Allegany, N. Y.
WILSON R. PAGE	Olean, N. Y.
J. W. MILLER	Olean, N. Y.

Title of company, The Olean Street Railway Company.
General offices at Olean, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Tuesday in September.
For information concerning this report, address Wilson R. Page, President and Treasurer.

OLEAN, ROCK CITY AND BRADFORD.

(Date of consolidation, June 22, 1897.)

For history of organization, etc., see Report of 1898.

That part of the property of the Olean, Bradford and Warren Railroad (steam charter) located in the State of New York was acquired by this company by condemnation proceedings in 1897, had in the Supreme Court of the county of Cattaraugus, N. Y. As to the part located in the State of Pennsylvania, the title was by same proceedings, had in the Court of Common Pleas of McKean county, Pa.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,100	$210,000	$210,000

Number of stockholders 34

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage bonds	July 15, 1897	20	p. c. 6	Jan. & July	$150,000 00	$6,500	$6,500

Per mile of road owned, 17.5 miles. { Capital stock outstanding, $12,000. Cash realized on same, $12,000
{ Funded debt outstanding, 371. Cash realized on same, 371

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$4,863 77	$235,698 34
Overhead construction	11,803 76	47,216 26
Law and engineering expenses	784 99	5,299 67
Buildings and fixtures used in operation of road	.....	10,162 99
Real estate used in operation of road	.....	3,018 28
Total cost of road	$17,452 52	$301,395 54
EQUIPMENT.		
Power station equipment	$8,251 50	$84,924 97
Motor cars	3,616 21	41,411 98
Tools, machinery, horses and rolling stock other than cars	.....	5,274 39
Total cost of equipment	$11,867 71	$131,641 29
Grand total cost of road and equipment	$29,320 23	$433,036 83

Cost of road per mile owned	$17,244 23
Cost of equipment per mile of road owned	7,531 83
Cost of road and equipment per mile of road owned	24,776 11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Betterment of track, new gradings, etc	$4,863 77
New block system, new trolley wire, etc	11,803 76
Surveying new grade, etc	784 99
Rebuilding boilers and engines	8,251 50
New cars and trucks	3,368 69
New safety brakes	247 52
	$29,320 23

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$32,522 16
Less operating expenses (excluding all taxes)			25,626 44
Gross income from all sources			$6,895 72
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$390 00		
Interest on floating debt, due and accrued	11,641 95		
		$12,031 95	
Taxes on property used in operation of road	$934 23		
Taxes on earnings and capital stock	381 93		
		1,316 16	
			13,348 11
Deficit for year ending June 30, 1900			$6,452 39
General income account:			
Deficit up to June 30, 1899			15,356 86
Total deficit June 30, 1900			$21,809 25

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$30,606 75
From other sources:		
Mail	$780 86	
Express	1,134 55	
		1,915 41
Total gross earnings		$32,522 16

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,743 89	
Miscellaneous expenses, general office	391 53	
Insurance	1,143 10	
Amusements	75 00	
Injuries and damages	357 42	
General expenses	334 62	
		$4,045 56
Conducting transportation:		
Car service	$6,645 16	
Car house expenses	2,262 00	
Operation power house	4,270 14	
Rents for tracks	3,154 25	
		16,731 55
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,476 39	
Maintenance and repairs of overhead construction	542 41	
Maintenance, repairs and renewals of buildings	26 02	
Removal of snow and ice	303 57	
		2,348 39
Maintenance of equipment:		
Repairs of electrical equipment of cars	$1,380 86	
Repairs of steam plant	1,106 63	
Repairs of electrical plant	13 45	
		2,500 94
Total operating expenses		$25,626 44

Operating cost, 78.79 per cent. of earnings (excluding taxes).

Operating cost, 82.84 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 18 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$250 25
Cash fares	30,606 75
Mail	780 86
Express	1,134 55
Bills payable (temporary loans)	11,000 00
	$43,772 41

DISBURSEMENTS.

Operating expenses	$24,303 35
Taxes on earnings and capital stock	381 93
Taxes other than above	934 23
Interest on funded debt	390 00
Other interest	11,641 95
Construction and equipment	5,151 67
Cash on hand June 30, 1900	964 28
	$43,772 41

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$301,395 54	
Cost of equipment	131,641 29	
		$433,036 83
Current assets as follows, viz.:		
Cash on hand		964 28
Profit and loss (deficiency)		21,809 25
		$455,810 36

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$210,000 00
Funded debt	6,500 00
Current liabilities as follows, viz.:	
Accounts payable	239,310 36
	$455,810 36

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	604,135
Number of transfers	103,432
Number of transfer points	1
Passenger car mileage	142,120
Maximum speed, per hour, miles	11
Rate of fare per passenger	Olean to Bradford, 40c.; city limits, 5c.
Cars are run every	Hour.
Average number of employees (including officials) during year	15
Aggregate amount of salaries and wages paid them	$9,316 49
Telephone owned and operated by company, miles	20
Station, freight and express	1
Station, passenger	1
Power house	1
Car houses	2
Cost of real estate now held by company, exclusive of that used in operation	$3,018 28
Highway crossings at grade unprotected	10

Passenger cars are heated and lighted by electricity and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned in N. Y. State.	Miles owned outside of N. Y. State.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	9.794	7.706	2.31	19 81
Sidings and turnouts, electric	.170	.530	.....	.70
Grand total, tracks, sidings and turnouts	9.964	8 236	2 31	20.51
Laid with steel rail	6.964	8.236	2.31	17.51
Laid with iron rail	3	.....	.....	3

Weight of rail per yard—steel, maximum, 40 lbs.; minimum, 35 lbs.; iron, maximum, 35 lbs.; minimum, 35 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with earth.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	6	.....	3
Open cars	6	.....	4
Express cars	1	.....	.....
Freight cars	.....	4	.....
Service cars	.....	1	.....
Snow plows	1	.....	.....
Total	14	5	7

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles, trackage rights.	Total No. of miles operated.
Olean, Rock City and Bradford	Goodells Postoffice, N. Y.	State street, Olean, N. Y.	9.794	.....	9.794
Olean, Rock City and Bradford	Bradford, Pa.	State Line between N. Y. and Penn.	7.706	.....	7.706
Olean Street Railway Company	In Olean	.....	.....	1.020	1.020
Bradford Electric Str't Railway Company	In Bradford	.....	.....	1.290	1.290
			17.500	2.310	19.810

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$600 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.75
Motormen	10	1.75
Watchmen	10	1.75
Roadmen	10	1.75
Engineers	10	2.00
Firemen	10	2.00
Electricians	10	2.00
Machinists and mechanics	10	2.00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	2	6
Employees	.....	3
Total	2	9

Total paid for injuries and damages caused by accidents:

Paid by the company $357 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. L. PIERCE	President	Leominster, Mass.
W. E. BURDICK	Secretary	Bradford, Pa.
C. E. HUDSON	Treasurer	Bradford, Pa.
C. F. DENNIS	Superintendent	Bradford, Pa.

Directors of the Company.

Name.	*Residence.*
W. B. FERGUSON	Malden, Mass.
CHAS. E. HUDSON	Bradford, Pa.
H. L. PIERCE	Leominster, Mass.
CHAS. E. BARNS	Malden, Mass.
FRANK E. LOWE	Greenfield, Mass.
GEO. E. ROGERS	Greenfield, Mass.
CHAS. A. RICHARDSON	Worcester, Mass.
GEORGE FOBES	Olean, N. Y.
W. E. BURDICK	Bradford, Pa.

Title of company, Olean, Rock City and Bradford Railroad Company.
General offices at Bradford, Pa.
Date of close of fiscal year, June 30.
Date of stockholders' anual meeting, second Monday in January.
For information concerning this report, address C. E. Hudson, Treasurer, Bradford, Pa.

ONEONTA AND OTEGO VALLEY.

(Date of charter, July 30, 1897.)

For history of organization, etc., see Report of 1899.

"The road was closed from lack of funds from February, 1899, to May 20, 1899, at which time an election was held. New officers were elected and the road was started up by the newly elected officers raising funds and paying off the indebtedness of the road. Owing to the fact that there were no regular books kept and the absence of the former treasurer from the State, it is impossible to give an accurate report of the cost of construction. An inventory has been made to determine the cost of construction, and we believe it is as near a true report as is possible to make."

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	150	$15,000	$15,000
Issued on account of construction	550	55,000	.....
Issued for old road	300	30,000	.....
Total now outstanding	1,000	$100,000	$15,000

Number of stockholders 107

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.
First mortgage	Oct. 1. 1897	30	P. c. 6	April and Oct.	$100,000	†$100,000

Per mile of road owned, 7.5 miles. { Capital stock outstanding, $13,333.33. Cash realized on same, $2,000
Funded debt outstanding, 13,333.33. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$57,985 80
Overhead construction	12,000 00
Superintendence and organization expenses	3,600 00
Law expenses	2,200 00
Engineering expenses	1,500 00
Buildings and fixtures used in operation of road	12,800 00
Interest and discount charged to construction	2,510 00
Road built by contract	100,000 00
Purchase of constructed road	20,000 00
Total cost of road	$212,595 80
EQUIPMENT.	
Power station equipment	$10,643 48
Motor cars	7,500 00
Other than motor cars	800 00
Tools and machinery	280 38
Total cost of equipment	$19,223 86
Grand total cost of road and equipment	$231,819 66
Cost of road per mile owned	$27,412 64
Cost of equipment per mile of road owned	2,563 18
Cost of road and equipment per mile of road owned	29,975 82

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$13,915 19
Operating expenses (excluding all taxes)		15,513 14
Net deficit from operation		$1,597 95
Income from other sources as follows, viz.:		
Advertising		36 50
Deficit from all sources		$1,561 45
Other charges as follows, viz.:		
Taxes on property used in operation of road	$382 35	
Taxes on earnings and capital stock	114 89	
		497 24
Deficit for year ending June 30, 1900		$2,058 69
General income account:		
Deficit up to June 30, 1899		1,865 22
Total deficit June 30, 1900		$3,923 91

*To be settled with contractor.
†Issued to contractor for building road.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$7,461 00	
Sale of tickets	6,400 97	
		$13,861 97
From other sources:		
Freight and express		53 22
Total gross earnings		$13,915 19

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,194 56	
Miscellaneous expenses, general office	386 79	
Insurance	220 76	
Law expenses	40 30	
Injuries and damages	2 00	
Contingent expenses	323 19	
		$2,167 60
Conducting transportation:		
Car service	$4,701 25	
Car house expenses	122 87	
Operation of power house	1,348 69	
Fuel	3,371 14	
		9,542 95
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$602 16	
Maintenance and repairs of overhead construction	127 81	
Maintenance, repairs and renewals of buildings	288 29	
Removal of snow and ice	27 61	
		1,045 87
Maintenance of equipment:		
Repairs of cars	$716 84	
Repairs of electrical equipment of cars	1,851 31	
Repairs of steam plant	161 27	
Repairs of electrical plant	18 30	
Repairs of tools and machinery	7 50	
		2,755 72
Total operating expenses		$15,513 14

Operating cost, 111 per cent. of earnings (excluding taxes).

Operating cost, 115 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 10.33 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$686 43
Cash fares	7,461 00
Sale of tickets	6,400 97
Freight and express	53 22
Advertising	36 50
	$14,638 12

DISBURSEMENTS.

Operating expenses	$12,937 67
Taxes on property used in operation	382 35
Taxes on earnings and capital stock	114 89
Construction and equipment	688 39
Paid old construction accounts	284 50
Cash on hand June 30, 1900	230 32
	$14,638 12

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$212,595 80	
Cost of equipment	19,223 86	
		$231,819 66
Current assets as follows, viz.:		
Cash on hand		230 33
Profit and loss (deficiency)		2,923 91
		$235,973 89

LIABILITIES.

Capital stock		$100,000 00
Funded debt		100,000 00
Current liabilities as follows, viz.:		
Loans	$33,398 42	
Accounts payable	2,575 47	
		35,973 89
		$235,973 89

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	822,920
Number of transfers	16,487
Number of transfer points	1
Passenger car mileage	150,530
Maximum speed, per hour, miles	25
Rate of fare per passenger	5c.; 6 tickets 25c.; two fare West Oneonta.
Cars are run every	20 min. in town; West Oneonta, winter, 60 min.; summer, 30 min.
Average number of employees (including officials) during year	20
Aggregate amount of salaries and wages paid them	$7,244 50
Telephone owned and operated by company, miles	1
Stations, freight and express	1
Power house	1
Highway crossings at grade unprotected	3

Passenger cars are heated by electricity and ventilated by small windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.00
Single track, branches, electric	1 50
Total single track	7 50
Sidings and turnouts, electric	.25
Grand total tracks, sidings and turnouts	7 75
Laid with steel rail	7.75

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.	
	Motors.	Other than motors.
Box cars	5	.....
Open cars	.....	3
Express cars	.....	1
Freight cars	1	.....
Total	6	4

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main Line	East End	West Oneonta	6.00
Church Street	Chestnut street	Normal school	1.00
Tilton Avenue	Main street	Fair grounds	.25
D. & H. Avenue	Main street	D. & H. depot & power house	.25
Total			7.50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Salary.
Superintendent (five months)	$900 00
Acting manager (expenses seven months)	520 00
Bookkeeper (five months)	365 00
Bookkeeper (seven months)	520 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 25
Motormen	11	1 25
Engineers	12	1 64
Electricians	10	1 64

Officers of the Company.

Name.	*Title.*	*Official Address.*
PIERRE S. DU PONT	President	Loraine, O.
S. B. GARDNER	Secretary	Oneonta, N. Y.
*W. D. MACQUESTEN	Treas. and Acting Supt	Oneonta, N. Y.

Directors of the Company.

Name.	*Residence.*
PIERRE S. DU PONT	Lorain, O.
H. T. JENNINGS	New York city.
D. T. EVERTS	New York city.
J. H. NEWBY	Mount Vernon, N. Y.
W. D. MACQUESTEN	Oneonta, N. Y.
C. A. WHITE	New York city.
A. D. GETMAN	Oneonta, N. Y.
S. B. GARDNER	Oneonta, N. Y.
D. W. MILLER	Oneonta, N. Y.

Title of company, Oneonta and Otego Valley Railroad.
General offices at Oneonta, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, January 11, except if holiday or Sunday, when meeting is to be held the following day.
For information concerning this report, address office of the company.

*Succeeded as treasurer October 23, 1900, by Herbert Jennings. W. D. MacQuesten continues as superintendent.

ONTARIO LIGHT AND TRACTION COMPANY.

(Date of charter, June 11, 1900.)

For history of organization, etc., see Report of Canandaigua Electric Light and Railroad Company for 1899.

Railroad operated from June 30, 1899, to April 21, 1900, by George S. Hull, as mortgagee in possession under a mortgage given by the Canandaigua Electric Light and Railroad Company to said George S. Hull, as trustee. Foreclosure of this mortgage was started May 16, 1899, and a sale of the property under a judgment rendered in such foreclosure action was held on April 21, 1900, at which time all the property rights and franchises of the Canandaigua Electric Light and Railroad Company were duly sold to H. C. Mandeville and the railroad was operated by him from said April 21, 1900, until June 1, 1900, at which time said H. C. Mandeville had associated with himself various persons, and the present company, Ontario Light and Traction Company, was formed pursuant to law. The certificate of incorporation of said Ontario Light and Traction Company was filed in the Secretary of State's office and the Ontario county clerk's office on June 11, 1900. From June 1, 1900, to June 30, 1900, the railroad was operated by the Ontario Light and Traction Company.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Issued for purchase of street railway property and total now outstanding	300	$30,000

Number of stockholders	15
Per mile of road owned, 3 miles. } Capital stock outstanding	$10,000

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$152 51	$21,445 00
Overhead construction	.....	6,520 94
Superintendence and organization expenses	.....	1,436 05
Interest and discount charged to construction	.....	1,000 00
Purchase of constructed road	.....	28,500 00
Total cost of road	$152 51	$58,901 99
EQUIPMENT.		
Motor cars	$76 89	$4,421 90
Other than motor cars	.....	825 00
Purchased with constructed road	.....	1,500 00
Total cost of equipment	76 89	6,746 90
Grand total cost of road and equipment	$229 40	$65,648 89

Cost of road per mile owned	$19,633 99
Cost of equipment per mile of road owned	2,248 96
Cost of road and equipment per mile of road owned	21,882 95

Details of Additions or Betterments During the Year.

Additions to track and roadway, miscellaneous betterments	$152 51
Extra wheels for cars	76 89
	$229 40

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$4,356 35
Less operating expenses (excluding all taxes)		2,687 79
Net earnings from operation		$1,668 56
Income from other sources as follows, viz.:		
Advertising		71 25
Gross income from all sources		$1,739 81
Deductions from income as follows, viz.:		
Taxes on propery used in operation of road	$205 34	
Taxes on earnings and capital stock	64 04	
		269 38
Total surplus June 30, 1900		*$1,470 43

Analysis of Gross Earnings and Operating Expenses.

Earnings.

From passengers:		
Cash fares		$4,298 15
Sale of tickets		58 20
Total gross earnings		$4,356 35

Operating Expenses.

General expenses:		
Salaries of general officers and clerks	$207 97	
Injuries and damages	19 35	
		$227 32
Conducting transportation:		
Car service	$1,573 20	
Car house expenses	16 69	
Operation of power house, estimated 1c. car mile	415 93	
		2,005 82
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$90 44	
Maintenance and repairs of overhead construction	4 63	
Maintenance and rent of buildings	100 00	
		195 07
Maintenance of equipment:		
Repairs of cars	$71 04	
Repairs of electrical equipment of cars	89 15	
Miscellaneous expenses	99 39	
		259 58
Total operating expenses		$2,689 79

Operating cost, 61.69 per cent. of earnings (excluding taxes).

Operating cost, 67.88 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 6.46 cents per car mile (excluding taxes).

*Credited to Light and Traction Company.

Cash Statement.

RECEIPTS.

Cash fares	$4,298 15
Sale of tickets	58 20
Advertising	71 25
	$4,427 60

DISBURSEMENTS.

Operating expenses	$2,687 79
Taxes in property used in operation	205 34
Taxes on earnings and capital stock	48 73
Taxes other than above	15 31
Surplus credited to profit and loss on books of Ontario Light and Traction Company	1,470 43
	$4,427 60

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$58,901 99
Cost of equipment	6,746 90
	$65,648 89

LIABILITIES.

Capital stock	$30,000 00
Funded debt, being part of funded debt of Ontario Light and Traction Company	35,648 89
	$65,648 89

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	89,085
Passenger car mileage	41,593
Maximum speed, per hour, miles	15
Rate of fare per passenger	3 to 5c.
Cars are run every	20 min.
Average number of employees (including officials) during year	6
Aggregate amount of salaries and wages paid them	$1,781 17
Steam railroad crossing at grade unprotected	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	2.5
Single track, branches, electric	.5
Total single track	3.0
Laid with steel rail	3.0

Weight of rail per yard—steel, maximum, 40 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Maximum length, feet.
	Motors.	Other than motors.	
Box cars	2	2	16
Open cars	1	3	29
Total	3	5	.....

Ontario Light and Traction Company.

Details of Roads Owned.

Name of Road or Branch.	From	To
Main street	Lake	Upper Main street
Mechanic street	Main	Fair Grounds
Total		

Wages of Employees.

	Average number of hours on duty per day.	W per
Conductors	10 to 17	
Motormen	10 to 14	

Recapitulation of Accidents.

Employee .....

Total paid for injuries and damages caused by accidents:

Paid by the company.....

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. H. Pardee	Prest., Treas. and Supt	Canandaigua, N.
H. B. Ferguson	Secretary	Canandaigua, N.

Directors of the Company.

Name.	*Residence.*
J. H. Pardee	Canandaigua, N. Y
H. B. Ferguson	Canandaigua, N. Y
J. H. Burgess	Elmira, N. Y.
Roscius Morse, Jr.	Elmira, N. Y.
H. C. Mandeville	Elmira, N. Y.

Title of company, Ontario Light and Traction Company.
General offices at Canandaigua, N. Y.
Date of close of fiscal year, third Tuesday in February.
Date of stockholders' annual meeting, third Tuesday in February.
For information concerning this report address J. H. Pardee, President.

OSSINING ELECTRIC.

REPORT BY RECEIVER.

(Date of consolidation, March 8, 1893.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

FUNDED DEBT.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	1,000	$100,000

Number of stockholders 6

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	*Amount outstanding.
			Rate.	When payable.		
Bonds	June 15, 1893	20	p.c. 6	Dec. & June.	$100,000	*$100,000

Per mile of road owned, 2.558 miles.	Capital stock outstanding	$39,093 04
	Funded debt outstanding	39,093.04

Cost of Road and Equipment.

Grand total of road and equipment up to June 30, 1900	$205,813 79
Cost of road and equipment per mile of road owned	$80,458 86

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$19,583 35
Less operating expenses (excluding all taxes)	19,171 00
Net earnings from operation	$412 35
Income from other sources as follows, viz.:	
Advertising	100 00
Gross income from all sources	$512 35

*Issued for construction.

Income Account for Year Ending June 30, 1900.—Continue

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$8,000 00	
Taxes on property used in operation of road	$527 38		
Taxes on earnings and capital stock	197 52		
		724 90	
Deficit for year ending June 30, 1900			
General income account:			
Deficit up to June 30, 1899			
Total deficit June 30, 1900			

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares and sale of tickets		$

OPERATING EXPENSES.

General expenses:		
Miscellaneous expenses, general office	$61 92	
Contingent expenses	55 28	
Conducting transportation:		
Car service	$9,549 27	
Car house expenses	129 74	
Operation of power house	2,063 17	
Fuel	5,310 83	
		17
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$94 35	
Maintenance and repairs of overhead construction	115 71	
Maintenance, repairs and renewals of buildings	16 61	
Rent of buildings	10 90	
Maintenance of equipment:		
Repairs of cars	$1,429 80	
Repairs of steam plant	342 42	
		1,
Total operating expenses		$19,

Operating cost, 97.89 per cent. of earnings (excluding taxes).

Operating cost, 101.60 per cent. of earnings (including taxes).

Operating cost, 12.50 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$18
Cash fares and sale of tickets	19,58
Advertising	10
	$19,87

DISBURSEMENTS.

Operating expenses	$19,17
Taxes	19
Loans	45
Cash on hand June 30, 1900	51
	$19,872

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$205,813 79
Current assets as follows, viz.:		
Cash on hand	$51 80	
Open accounts	469 08	
Material and supplies on hand	180 75	
		701 63
Profit and loss (deficiency)		18,011 96
		$224,527 38

LIABILITIES.

Capital stock		$100,000 00
Funded debt		100,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$24,000 00	
Taxes due and accrued	527 38	
		24,527 38
		$224,527 38

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	389,035
Number of transfers (estimated)	30 000
Number of transfer points	1
Passenger cars mileage	153,300
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.; school tickets, 3c.
Cars are run every	10 min.
Average number of employees (including officials) during year	20
Aggregate amount of salaries and wages paid them	$11,637 44
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$50,000 00
Highway crossings at grade unprotected	8

Passenger cars are heated by stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	1.800
Single track, branch, electric	.753
Total single track	2.553
Sidings and turnouts, electric	.062
Grand total tracks, sidings and turnouts	2.615
Laid with steel rail	2.615

Weight of rail per yard—steel, maximum, 48 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and earth.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.	
	Motors.	Other than motors.	Weight, pounds.	Length, feet.
Box cars	7	.....	15,000	25
Open cars	.....	4	.....	.....
Snow plows	1	.....	.....	.....
Total	8	4	.....	.....

Ossining Electric.

Details of Road Owned.

Name of Road or Branch.	From	To
Main line	Railroad station	Camp Woods
Branch	Post office	Sparta

Wages of Employees.

	Average number of hours on duty per day.	Wa per
Conductors	12	
Motormen	12	
Roadmen	12	
Engineers	12	
Firemen	12	
Electricians	12	

Officers of the Company.

Name.	*Title.*	*Official Addre*
John V. Cockcroft	Receiver	Sing Sing N. Y
Jay Champlain	Superintendent	Sing Sing N. Y

Directors of the Company.

Name.	*Residence.*
John V. Cockcroft	Sing Sing N. Y
Sumner R. Stone	Sing Sing N. Y.
John P. Truesdell	New York city.
Abram S. Underhill	Sing Sing N. Y.
Henry G. Woolcot	Fishkill, N. Y.
Samuel E. Tompkins	Sing Sing N. Y.
E. T. Cockcroft	Sing Sing N. Y.
Hiram M. Gonegal	New York city.

Title of company, Ossining Electric Railway Company.
General offices at Sing Sing, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Jay Champlain, Superintendent.

OSWEGO TRACTION.

REPORT OF OPERATIONS FROM FEBRUARY 1, 1900, TO JUNE 30, 1900.

(Date of charter, June 1, 1899.)

On March 12, 1896, The Oswego Street Railway and the Fulton and Oswego Falls Railway were consolidated into the Lake Ontario and Riverside Railway, which was placed in the hands of a Receiver October 3, 1896.

The Oswego branch of the Lake Ontario and Riverside Railway was sold at sheriff's sale April 15, 1899, and was purchased for new company, which was formed and known as Oswego Traction Company.

The company took possession February 1, 1900, and this report covers operations from that date to June 30, 1900. The Fulton branch was sold separately; see report *ante* this volume.

Capital Stock and Funded Debt.

FUNDED DEBT.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued in exchange for stock of Lake Ontario and Riverside Railway Company and now outstanding	2,000	$200,000	1,000	$100,000

Grand total of common and preferred stock now outstanding..... $300,000 00
Number of stockholders..... 40

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage	June 1, 1899	30	5	Dec. and June	$100,000	$97,000	$87,300
Second mortgage	June 1, 1899	30	3	Mar. and Sept.	200,000	191,000	.....
Total	.....	....	....	.....	$300,000	$288,000	$87,300

Per mile of road owned, 11.001 miles. { Capital stock outstanding, $27,270.25. Cash realized on same .....
{ Funded debt outstanding, 26,179.44. Cash realized on same $7,935.64

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Purchase of constructed road and equipment	$601,625 17
Cost of road and equipment per mile of road owned	$54,693 24

Income account for five months ending June 30, 1900.

Gross earnings from operation			$12,058 95
Less operating expenses (excluding all taxes)			11,757 58
Net earnings from operation			$301 37
Income from other sources as follows, viz.:			
Advertising			28 18
Gross income from all sources			$329 55
Deductions from income as follows, viz.:			
*Interest on funded debt, due and accrued	$4,408 35		
Interest on floating debt, due and accrued	17 10		
		$4,425 45	
Taxes on property used in operation of road	$2,300 00		
Taxes on earnings and capital stock	525 41		
		2,825 41	
			7,250 86
Deficit for five months ending June 30, 1900			$6,921 31
General income account:			
Accrued interest prior to date company began operations (February 1, 1900)		$7,053 32	
Accrued taxes prior to said date		3,700 00	
			10,753 32
Total deficit June 30, 1900			$17,674 63

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$10,691 30	
Sale of tickets	1,279 54	
Chartered cars	79 00	
		$12,049 84
From other sources:		
Express		9 11
Total gross earnings		$12,058 95

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$803 57	
Miscellaneous expenses, general office	141 28	
Insurance	345 00	
Law expenses	3 75	
Injuries and damages	28 09	
		$1,321 69
Conducting transportation:		
Car service	$5,516 21	
Car house expenses	502 25	
Operation of power house	418 67	
Fuel	900 56	
Rents for tracks, yards and terminals	8 36	
Hired power	600 00	
		7,946 05
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$442 01	
Maintenance and repairs of overhead construction	68 82	
Maintenance, repairs and renewals of buildings	24 51	
Removal of snow and ice	413 57	
		948 91
Maintenance of equipment:		
Repairs of cars	$735 92	
Repairs of electrical equipment of cars	486 21	
Repairs of electrical plant	227 38	
Repairs of tools and machinery	43 69	
Miscellaneous expenses	47 73	
		1,540 93
Total operating expenses		$11,757 58

Operating cost, 97.50 per cent. of earnings (excluding taxes).
Operating cost, 8.86 cents per car mile (excluding taxes).

*Payment waived by bondholders for the present, but for no stated time.

Cash Statement.

RECEIPTS.

Cash on hand February 1, 1900	$18 38
Cash fares	10,691 90
Sale of tickets	1,379 54
Chartered cars	79 00
Express	9 11
Advertising	28 18
Bills payable (temporary loans)	1,115 00
Other sources	932 58
	$14,153 59

DISBURSEMENTS.

Operating expenses	$11,757 58
Taxes on property used in operation	25 41
Interest	17 10
Loans	1,115 00
Receiver	572 32
Cash on hand June 30, 1900	666 18
	$14,153 59

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$601,625 17
Current assets as follows, viz.:		
Cash on hand	$666 18	
Material and supplies on hand	950 00	
Account against Receiver	572 32	
		2,188 50
Profit and loss (deficiency)		17,674 63
		$621,488 30

LIABILITIES.

Capital stock		$300,000 00
Funded debt		288,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$11,461 67	
Taxes due and accrued	6,500 00	
Sundries	219 95	
Due individuals	15,306 68	
		33,488 30
		$621,488 30

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	288,426
Number of transfers	41,153
Number of transfer points	4
Passenger car mileage	132,810
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	10 to 20 min.
Average number of employees (including officials) during year	45
Aggregate amount of salaries and wages paid them	$8,289 58
Stations, passenger	2
Car houses	2
Cost of real estate now held by company, exclusive of that used in operation	$100 00
Total assessed value of real estate and personal property of company	$103,000 00
Steam railroad crossings at grade unprotected	3
Steam railroad crossings at grade protected by flagmen	4
Steam railroad crossings under grade	2
Highway crossing at grade unprotected	1
Highway crossing under grade	1

Passenger cars are heated by stoves and electricity, lighted by electricity and ventilated in transoms.

Characteristics of Road and Equipment.

TRACK.	Mil
Single track, main line, electric	
Single track, branches electric	
Total single track	
Sidings and turnouts, electric	
Grand total tracks, sidings and turnouts	
Laid with steel rail	

Weight of rail per yard—steel, maximum, 107 lbs.; minimum, 45 lbs. Gauge 4 feet 8½ inches. Ballasted with gravel and concrete.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Nu equip fen
	Motors.	Other than motors.	Weight, lbs.	Length, feet.	
Box cars	7	2	14,800	25.	
Open cars	5	8	13,000	30.	
Service cars	.....	1	2,000	12.	.....
Sweepers	.....	1	18,000	20.	.....
Total	12	12	.....	.....	

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	
Main line	Oswego beach	Minetto	
Erie line	St. Paul's cemetery	Hawley street	
Loop	West Seneca street	Fair Ground	

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual s
Manager	$1,
Secretary	
Superintendent	
Clerk	

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wage per da
Conductors	11	
Motormen	11	
Starters	11	
Watchmen	12	
Electricians	10	
Machinists and mechanics	10	

RECAPITULATION OF ACCIDENTS.	Killed.
Person	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
S. M. COON	President	Oswego, N. Y.
H. A. JONES	Secretary	Oswego, N. Y.
J. P. DOYLE	Treasurer	Oswego, N. Y.
F. ARNOLD	Manager	Oswego, N. Y.

Directors of the Company.

Name.	*Residence.*
C. SIDNEY SHEPARD	New Haven, N. Y.
C. D. BEEBE	Syracuse, N. Y.
CHAS. C. COOK	New York city.
D. B. PAGE	Oswego, N. Y.
D. A. WILLIAMS	Oswego, N. Y.
R. A. DOWNEY	Oswego, N. Y.
C. A. TANNER	Oswego, N. Y.
MAX B. RICHARDSON	Oswego, N. Y.
S. M. COON	Oswego, N. Y.
N. S. BENTLEY	Oswego, N. Y.
J. P. DOYLE	Oswego, N. Y.

Title of company, Oswego Traction Company.
General offices at Oswego, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, June 14, except when that date falls on Sunday; then it is to be held on previous day.
For information concerning this report, address F. Arnold, Manager.

PENN YAN, KEUKA PARK AND BRANCHPORT.

(Date of charter, February 23, 1897.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000 00	.....
Issued for actual cash and now outstanding	900	90,000 00	$90,000 00

Number of stockholders 104

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mtg. bonds	Aug. 2, 1897	20	p.c. 5	Aug. 1 & Feb. 1	$100,000	$100,000	$100,000

Per mile of road owned, 8.5 miles. { Capital stock outstanding, $10,588.23. Cash realized on same, $10,588.23
{ Funded debt outstanding, 11,764.70. Cash realized on same, 11,764.70

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$400	$100,400
Overhead construction	.....	22,000
Superintendence and organization expenses	.....	5,000
Law expenses	.....	2,000
Engineering expenses	.....	3,500
Right of way	.....	2,025
Buildings and fixtures used in operation of road	800	15,800
Real estate not used in operation of road	.....	475
Interest and discount charged to construction	.....	2,000
Lake dock and park	200	2,200
Total cost of road	$1,400	$156,400
EQUIPMENT.		
Power station equipment	.....	$25,000
Motor cars	$920	20,295
Tools and machinery	.....	625
Total cost of equipment	$920	$45,920
Grand total cost of road and equipment	$2,320	$202,320

Cost of road per mile owned	$18,400 00
Cost of equipment per mile of road owned	5,402 00
Cost of road and equipment per mile of road owned	23,802 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Switch facilities	$400 00
New freight house	800 00
Dock and park betterments	200 00
Two sets of eight-wheel trucks	850 00
Bolsters and attachments	70 00
Total	$2,320 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$22,170 75
Less operating expenses (excluding all taxes)		16,889 97
Net earnings from operation		$5,280 78
Income from other sources as follows, viz.:		
Advertising		112 50
Gross income from all sources		$5,393 28
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$5,000 00	
Taxes on property used in operation of road	1,206 41	
Taxes on earnings and capital stock	442 12	
		6,648 53
Deficit for year ending June 30, 1900		$1,255 25
General income account:		
Deficit up to June 30, 1899		$1,763 13

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$12,400 00	
Chartered cars	115 64	
		$12,515 64
From other sources:		
Freight	$8,937 31	
Mail	469 56	
Express	248 24	
		9,655 11
Total gross earnings		$22,170 75

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,090 54	
Miscellaneous expenses, general office	367 50	
Insurance	600 62	
		$3,058 66
Conducting transportation:		
Car service	$4,940 01	
Car house expenses	850 00	
Operation of power house	2,684 29	
Fuel	3,384 81	
		11,859 11
Maintenance of way and structures:		
Maintenance repairs and renewals of, track and roadway construction	$688 16	
Maintenance and repairs of overhead construction	501 61	
Removal of snow and ice	187 57	
		1,377 34
Maintenance of equipment:		
Repairs of cars	$105 73	
Repairs of electrical equipment of cars	200 00	
Repairs of steam plant	146 38	
Miscellaneous expenses	142 75	
		594 86
Total operating expenses		$16,889 97

Operating cost, 76.18 per cent. of earnings (excluding taxes).

Operating cost, 83.61 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 19.58 cents per car mile (excluding taxes).

Penn Yan, Keuka Park and Branchport.

Cash Statement.

Receipts.

Cash on hand June 30, 1899	
Cash fares	
Chartered cars	
Freight	
Mail	
Express	
Advertising	
Bills and accounts payable (temporary loans)	

Disbursements.

Operating expenses	
Taxes on property used in operation	
Taxes on earnings and capital stock	
Interest on funded debt	
Construction and equipment	
Cash on hand June 30, 1900	

General Balance Sheet, June 30, 1900.

Assets.

Cost of road	$156,400 00	
Cost of equipment	45,920 00	$
Current assets as follows, viz.:		
Cash on hand		
Profit and loss (deficiency)		
		$

Liabilities.

Capital stock		$
Funded debt		1
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,083 33	
Loans	10,000 00	
Accounts payable	2,297 15	1
		$20

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	
Number of tons of freight carried	
Passenger car mileage	
Freight car mileage	
Total car mileage	
Maximum speed, per hour, miles	
Rate of fare per passenger	
Cars are run every	4
Average number of employees (including officials) during year	
Aggregate amount of salaries and wages paid them	$10,
Stations, freight and express	
Station, passenger	
Power house	
Car house	
Cost of real estate now held by company, exclusive of that used in operation	$
Total assessed value of real estate and personal property of company	$81.(

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	8.50
Sidings and turnouts, electric	.75
Grand total tracks, sidings and turnouts	9.25
Laid with steel rail	9.25

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

EQUIPMENT.	Number owned—motors.	MAXIMUM.	
		Weight, pounds.	Length, feet.
Box cars	2	24,000	30
Open cars	4	14,000	30
Freight cars	1	30,000	32
Service cars	1	.....	24
Total	8	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Penn Yan, Keuka Park and Branchport	Penn Yan	Branchport	8.5

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
First Vice-President and Superintendent	$1,000 00
Secretary and General Traffic Manager	400 00
Treasurer and General Manager	400 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	9	15c. per hour
Motormen	9	15c per hour
Engineers	12	$2 00 per day
Firemen	12	1.50 per day
Electricians	10	2.00 per day

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. S. REED	President	Leominster, Mass.
FRANK H. VIELE	Secretary	Worcester, Mass.
WM. H. TYLEE	Treasurer	Worcester, Mass.
C. L. B. TYLEE	Superintendent	Penn Yan, N. Y.

Directors of the Company.

Name.	*Residence.*
WM. S. REED	Leominster, Mass.
C. E. DRESSER	Leominster, Mass.
W. H. TYLEE	Worcester, Mass.
O. W. RUGG	Worcester, Mass.
C. L. B. TYLEE	Penn Yan, N. Y.
F. H. VIELE	Worcester, Mass.
E. DONOHUE	Penn Yan, N. Y.
H. R. SILL	Bluff Point, N. Y.
GEO. S. WEAVER	Branchport, N. Y.

Title of company. Penn Yan, Keuka Park and Branchport Railway.
General offices at Penn Yan, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in May.
For information concerning this report, address F. H. Viele, Secretary, 882 State Mutual Building, Worcester, Mass.

PEEKSKILL TRACTION.

(Date of charter, April, 1898.)

The Peekskill Traction Company was incorporated April, 1898, and subsequently made a contract for the construction and equipment of approximately six miles of the railroad lines or routes which it was authorized to construct. Work was begun in the spring of 1899. A short piece was put in operation in the month of June, 1899, and the balance under contract about July 30, 1899. From July 30, 1899, to June 30, 1900, the road has been continuously in operation. Owing to the failure of the traction company to perform its part of the contract, the road remained in the hands of the contractors, who, after the completion of their contract, continued to operate the road until about the 10th day of May, 1900, when the entire property, which had been sold at public auction by the Receiver of the Peekskill Traction Company, who had been appointed by the Supreme Court in October, 1899, was turned over to the purchaser at such sale. This sale was had by order of the court and the property was purchased by H. Hobart Porter, Jr., subject, however, to all claims against it, judgments, mechanics' liens and claims in favor of the contractors. Possession of the property was then taken by the purchaser, who retained and operated it until about September 1, 1900, when it was sold to the Peekskill Lighting and Railroad Company, which is now the owner and in possession of and operating the same.

This report is made by the purchaser at such Receiver's sale, from information supplied to him by the contractors as to their receipts during the time they were in possession, and from his own receipts after he took possession up to June 30, 1900. Owing to the peculiar circumstances attending the property, particularly the failure of the Peekskill Traction Company to perform its agreements, the receivership, sale, etc., the period of operation covered by this report could only be reported upon in detail as to the matters hereinafter specified.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$25,582 20
Operating expenses (excluding all taxes)	25,582 20

Analysis of Gross Earnings.

EARNINGS.

From passengers:	
Cash fares	$25,582 20

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	511,644
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c.
Cars are run every	12 min.
Average number of employees (including officials) during year	20
Car house	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.5
Sidings and turnouts, electric	.5
Grand total tracks, sidings and turnouts	6.0
Laid with steel rail	6.0

Weight of rail per yard—steel, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—motors.	Number equipped with fenders.
Box cars	4	4
Open cars	6	6
Snow plows	1	.....
Total	11	10

Title of company, Peekskill Traction Company.
For information concerning this report, address Agar, Ely & Fulton, 31 Nassau street, New York city.

PLATTSBURGH TRACTION.

(Date of incorporation, May 27, 1896.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	100	$10,000	$10,000
Issued on account of construction	900	90,000	.....
Total now outstanding	1,000	$100,000	$10,000

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage bonds.....	July, 1896	30	6	July & Jan.	$100,000	*$80,000

Per mile of road owned, 6.5 miles. { Capital stock outstanding, $15,384 61. Cash realized on same, $1,538.46
Funded debt outstanding, 12,307.69. Cash realized on same, 12,307.69

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
Road built and equipped by contract.....	$180,000 00
Cost of road and equipment per mile of road owned.....	$27,692 30

Income Account for Year Ending June 30, 1900.

Gross earnings from operation.....		$16,875 79
Less operating expenses (excluding all taxes).....		11,923 29
Gross income from all sources.....		$4,952 50
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued.....	$4,800 00	
Taxes on property used in operation of road.....	1,080 00	
		5,880 00
Net deficit from all sources.....		$927 50
Payments from net income as follows, viz.:		
†Dividends declared, 1 per cent. on $100,000 common stock.....		1,000 00
Deficit for year ending June 30, 1900.....		$1,927 50
General income account:		
Surplus up to June 30, 1899.....		6,078 03
Total surplus June 30, 1900.....		$4,150 53

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....		$10,886 86
Sale of tickets.....		5,988 93
Total gross earnings.....		$16,875 79

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$900 00	
Miscellaneous expenses, general office.....	810 37	
Insurance	557 84	
		$2,270 21

*Issued on account of construction.
†In December, 1899, for year ending June 30, 1899.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$4,609 01	
Car house expenses	699 75	
Hired power	2,438 97	
		$7,747 73
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$818 29	
Maintenance and repairs of overhead construction	63 12	
Maintenance and rent of buildings	230 02	
		1,111 43
Maintenance of equipment:		
Repairs of cars	$751 16	
Repairs of electrical equipment of cars	42 76	
		793 92
Total operating expenses		$11,923 29

Operating cost, 70.65 per cent. of earnings (excludng taxes).

Operating cost, 77.05 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 7.33 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30 1899	$3,086 58
Cash fares	10,886 86
Sale of tickets	5,707 30
Open accounts	1,508 92
	$21,139 66

DISBURSEMENTS.

Operating expenses	$11,060 41
Taxes on property used in operation	1,090 00
Interest on funded debt	4,800 00
Dividends	1,000 00
Insurance premiums paid in advance	177 70
Paid for supplies	1,333 65
Cash on hand June 30, 1900	1,637 90
	$21,139 66

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$180,000 00
Current assets as follows, viz.:		
Cash on hand	$1,637 90	
Open accounts	184 33	
Material and supplies on hand	2,846 91	
Sundries	166 57	
Prepaid insurance	177 70	
		5,013 41
		$185,013 41

LIABILITIES.

Capital stock	$100,000 00
Funded debt	80,000 00
Current liabilities as follows, viz.:	
Accounts payable	862 88
Profit and loss (surplus)	4,150 53
	$185,013 41

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	377,276
Passenger car mileage	162,598
Maximum speed, per hour, miles	14
Rate of fare per passenger	5, 4.17 and 4c.
Cars are run every	15 minutes
Average number of employees (including officials) during year	16
Aggregate amount of salaries and wages paid them	$6,208 29
Station, passenger	1
Car house	1
Total assessed value of real estate and personal property of company	$15,000 00
Steam railroad crossings at grade unprotected	2
Highway crossings at grade unprotected	5

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.1
Single track, branches, electric	.4
Total single track	6.5
Laid with steel rail	6.5

Weight of rails per yard—steel, maximum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand and crushed stone.

EQUIPMENT.	Number owned—motors	MAXIMUM.	
		Weight, pounds.	Length, feet.
Box cars	4	6,000	27
Open cars	6	4,000	28
Snow plows	1	.....	.....
Total	11	.....	.....

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Lake Shore	Bluff Point	Bridge	3.39
Bridge	Depot	Margaret	.41
Margaret	Broad	Cornelia	.30
Cornelia	Margaret	Beekman	.65
Beekman	Cornelia	Broad	.23
Broad	Beekman	Margaret	.62
Platt	Cornelia	Bailey ave.	.40
			6.50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Manager and bookkeeper	$900 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1 32
Motormen	11	1 32
Starters	10	2 00
Watchmen	12	1 42
Roadmen	10	1 26

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWIN N. SANDERSON	President	31 Nassau St., New York city.
WM. L. PATTISSON	Secretary	Plattsburgh, N. Y.
A. E. REYNOLDS	Treasurer	Plattsburgh, N. Y.
GEO. M. COLE	Superintendent	Plattsburgh, N. Y.

EDWIN N. SANDERSON	New York city.
H. H. PORTER, JR.	New York city.
SMITH M. WEED	Plattsburgh, N. Y.
HENRY E. BARNARD	Plattsburgh, N. Y.
W. L. PATTISSON	Plattsburgh, N. Y.
GEO. M. COLE	Plattsburgh, N. Y.
RICHARD TALBOT	New York city.
FRANCIS BLOSSOM	New York city.
A. E. REYNOLDS	Plattsburgh, N. Y.

Title of company, Plattsburgh Traction Company.
General offices at Plattsburgh, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address Geo. M. Cole, Manager.

PORT CHESTER.

(Date of charter, July 14, 1896.)

For history of organization, etc., see Report of 1899.

On March 29, 1900, a franchise was granted by the highway commissioners of the town of Rye for the construction of road to Harrison line, which road was finished and opened to traffic June 10, 1900.

The line between Rye Beach and Purdy avenue was also completed during the year.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash and now outstanding	1,000	100,000	$100,000 00

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
Debenture bonds.....	1897	5	p.c. 5	Jan. & July	$100,000 00	$80,000 00	$80,000 00

Per mile of road owned, 8.02 miles. { Capital stock outstanding, $12,468. Cash realized on same, $12,468
Funded debt outstanding, 9,975. Cash realized on same, 9,975

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$62,232 96	$73,382 65
Overhead construction	21,722 78	22,232 36
Superintendence and organization expenses	697 62	697 62
Law expenses	4,520 29	14,502 57
Engineering and superintendence	695 50	1,208 50
Right of way	12 50	3,567 25
Buildings and fixtures used in operation of road	15,001 91	15,001 91
Road built and equipped by contract	.....	180,000 00
EQUIPMENT.		
Power station equipment	19,505 34	19,805 34
Motor cars	17,837 24	17,957 24
Tools and machinery	26 46	445 60
Grand total cost of road and equipment	$142,252 60	$348,801 04

Cost of road and equipment per mile of road owned..... $43,491 40

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track construction, built by contractor	$62,232 96
Line construction	21,722 78
Organization expenses (including office expenses)	697 62
Legal expenses (including printing)	4,520 29
Right of way	12 50
Engineering and superintendence	695 00
Building new car barn and offices	15,001 91
New power station equipment (including generator, engine, boiler and piping)	19,505 34
New motor cars (including car bodies and equipments)	17,837 24
Miscellaneous tools and machinery for use in car barn and power house	26 46
Total	$142,252 60

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$29,459 70
Less operating expenses (excluding all taxes)		22,760 15
Net earnings from operation		$6,699 55
Income from other sources as follows, viz.:		
Advertising	$158 34	
Sale of power	1,975 00	
		2,133 34
Gross income from all sources		$8,832 89

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$4,000 00		
Interest on floating debt, due and accrued...	200 00		
		$4,200 00	
Taxes on property used in operation of road.	$1,066 73		
Taxes on earnings and capital stock.....	185 15		
		1,251 88	
			$5,451 88
Surplus for year ending June 30, 1900.....			$3,381 01
General income account:			
Surplus up to June 30, 1899.....		$507 76	
Rebate on interest for year ending June 30, 1899.....		362 53	
			870 29
Total surplus June 30, 1900.....			$4,251 30

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....		$29,459 70

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$1,289 35	
Miscellaneous expenses, general office.....	753 04	
Law exepenses.....	114 15	
		$2,156 54
Conducting transportation:		
Car service (including stage hire).....	$11,279 77	
Car house expenses.....	972 48	
Operation of power house.....	2,719 34	
Fuel	3,302 47	
		18,274 06
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$237 88	
Maintenance and repairs of overhead construction.....	151 16	
Maintenance, repairs and renewals of buildings.....	70 81	
Removal of snow and ice.....	20 00	
		479 85
Maintenance of equipment:		
Repairs of cars.....	$1,380 51	
Repairs of electrical equipment of cars.....	174 33	
Repairs of steam plant.....	240 72	
Miscellaneous expenses.....	54 14	
		1,849 70
Total operating expenses.....		$22,760 15

Operating cost, 77.26 per cent. of earnings (excluding taxes).
Operating cost, 81.51 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.65 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899.....	$9,309 24
Cash fares.....	29,459 70
Advertising	158 34
Bills payable (temporary loans).....	178,647 69
Sale of power.....	1,975 00
Rebates	5,113 50
	$224,663 57

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$26,219 84
Taxes on property used in operation	1,066 73
Taxes on earnings and capital stock	185 15
Taxes other than above (water)	382 63
Interest on funded debt	100 00
Construction and equipment	140,021 84
Loans	35,762 20
Contingency fund	90 00
Materials	36 25
Cash on hand June 30, 1900	20,798 93
	$224,663 57

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$348,801 04
Current assets as follows, viz.:		
Cash on hand	$20,798 93	
Due by agents	40 00	
Open accounts	52,038 89	
Material and supplies on hand	73 75	
Sinking fund	50 00	
Suspense account	130 16	
		73,131 23
		$421,932 27

LIABILITIES.

Capital stock		$100,000 00
Funded debt		80,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,900 00	
Loans	213,547 69	
Accounts payable	20,233 28	
		237,680 97
Profit and loss (surplus)		4,251 30
		$421,932 27

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	721,558
Number of transfers	117,220
Number of transfer points	2
Total car mileage	213,694
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	15 and 30 minutes
Average number of employees (including officials) during year	40
Aggregate amount of salaries and wages paid them	$17,170 63
Power house	1
Car house	1
Road constructed and opened for business during the year, miles	2.35
Total assessed value of real estate and personal property of company	$70,900 00
Steam railroad crossings over grade	2

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	7.12
Single track, branches, electric	.90
Total single track	8.02
Sidings and turnouts, electric	.23
Grand total tracks, sidings and turnouts	8.25

Weight of rails per yard—steel, maximum, 70 lbs.: minimum, 70 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	6	10	28	$2,400
Open cars	10	10	32	2,400
Total	16	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Port Chester Street Ry	Byram Bridge	Village Line, Rye	1.80
	Liberty Square	Village Line, west	.90
	Village line, Rye	Rye Beach	3.35
	Purchase st., Rye	Harrison depot	1.97
			8.02

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent and clerk	$2,200 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Motormen	10	2 00
Watchmen	10	1 50
Engineers	12	2 70
Firemen	12	2 00
Electricians	10	2 75
Machinists and mechanics	10	2 00 and 2 25

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN FRITZ	President	Port Chester, N. Y.
DAVID J. PEARSALL	Secretary and Treasurer	Port Chester, N. Y.
D. E. CUMMINGS	Superintendent	Port Chester, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN FRITZ	Bethlehem, Pa.
DAVID J. PEARSALL	Mauch Chunk, Pa.
ARTHUR R. WOOD	Everett House, New York city.
WM. J. CLARK	New York city.
CHAS. T. HUGHES	New York city.
THEODORE BERAN	New York city.
HORATIO N POWERS	New York city.
JOHN C. BENNETT	New York city.
CHAS. E. ESTABROOK	New York city.
ISRAEL A. KELSEY	West Haven, Conn.
CHARLES H. CUMMINGS	Everett House, New York city.

Title of company, Port Chester Street Railway Company.
General offices at Port Chester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in September.
For information concerning this report, address Port Chester Street Railway Company.

PORT JERVIS.

REPORT BY RECEIVER.

(Date of charter, December 9, 1895.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	700	$70,000	.....
Issued for actual cash	71	$7,100	$7,100
Issued on account of construction	629	62,900	.....
Total now outstanding	700	$70,000	$7,100

Number of stockholders 81

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage bond	Jan. 1, 1898	20	5	Jan 1 & July 1	$70,000 00	*$70,000 00
Receiver's certificates	Apr. 5, 1899	....	....	.....	222 81	222 81
	Apr. 5, 1899	....	....	.....	1,022 84	1,022 84
	Apr. 12, 1899	....	....	.....	1 100 00	1,100 00
	May 1, 1899	....	....	.....	861 32	861 32
Total	.....	....	....	.....	$73,206 97	$73,206 97

Per mile of road owned, 4.3 miles. { Capital stock outstanding $16,279.07
Funded debt outstanding 17,024.64

*Issued for construction.

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$2,643 03
Superintendence and organization expenses	100 00
Buildings and fixtures used in operation of road	193 93
Road built and equipped by contract	140,000 00
EQUIPMENT.	
Motor cars	1,265 64
Tools and machinery	9 00
Total cost of road and equipment	$144,211 60

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$9,621 77
Less operating expenses (excluding all taxes)			8,992 89
Gross income from all sources			$628 88
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$3,500 00		
Interest on Receiver's certificates	169 39		
Interest on floating debt, due and accrued	218 06		
		$3,887 45	
Taxes on property used in operation of road		673 16	
			4,560 61
Deficit for year ending June 30, 1900			$3,931 73
General income account:			
Deficit up to June 30, 1899			4,959 26
Total deficit June 30, 1900			$8,890 99

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares		$6,985 32
Sale of tickets		2,636 45
Total gross earnings		$9,621 77
OPERATING EXPENSES.		
General expenses:		
Salaries of general officers and clerks	$936 00	
Miscellaneous expenses, general office	286 43	
		$1,222 43
Conducting transportation:		
Car service	$4,060 64	
Rents for power	3,177 94	
		7,238 58
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$69 02	
Maintenance and repairs of overhead construction	38 83	
		107 85
Maintenance of equipment:		
Repairs of cars	$237 73	
Repairs of electrical equipment of cars	67 70	
Repairs of steam plant	113 33	
Repairs of electrical plant	1 92	
Repairs of tools and machinery	3 35	
		424 03
Total operating expenses		$8,992 89

Operating cost, 93 per cent. of earnings (excluding taxes).
Operating cost, 100 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.1 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$348 65
Cash fares	6,985 32
Sale of tickets	2,636 45
	$9,970 42

DISBURSEMENTS.

Operating expenses	$8,992 89
Interest	169 39
Construction and equipment	317 26
Cash on hand June 30, 1900	490 88
	$9,970 42

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$144,211 60
Current assets as follows, viz.:	
Cash on hand	490 88
Construction	1,532 79
Profit and loss (deficiency)	8,890 99
	$155,126 26

LIABILITIES.

Capital stock	$70,000 00
Funded debt	73,206 97
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	7,000 00
Other interest due and accrued	306 37
Taxes due and accrued	978 52
Claims in judgment	3,634 40
	$155,126 26

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	244,885
Number of transfers	23,807
Number of transfer points	1
Passenger car mileage	88,314
Maximum speed, per hour, miles	8
Rate of fare per passenger	3 and 5 cents
Cars are run every	30 minutes
Average number of employees (including officials) during year	13
Aggregate amount of salaries and wages paid them	$4,700 00
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$10,000 00
Steam railroad crossing at grade protected by flagmen	1
Steam railroad crossing over grade	1

Passenger cars are heated and lighted by electricity and ventilated by canopy top.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.30
Single track, branches, electric	1.00
Total single track	4.30
Sidings and turnouts, electric	.10
Grand total, tracks, sidings and turnouts	4.40
Laid with steel rail	4.40

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	8	8	28	$2,500

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Port Jervis Electric Street Railway Company	Tri-States	Riverside	3.3
Branch	Pike and Main sts.		1.
			4.3

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent and electrician	$723 00
Clerk	208 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1.50
Motormen	12	1.50
Engineers	12	1.75

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. J. VAN INWEGEN	Receiver	Port Jervis, N. Y.
W. P. RICHARDSON	President	Goshen N. Y.
J. P. OAKLEY	Superintendent	Port Jervis, N. Y.

Directors of the Company.

Name.	*Residence.*
W. P. RICHARDSON	Goshen N. Y.
C. J. VAN INWEGEN	Port Jervis, N. Y.
JOHN W. BISSELL	New York city.
H. W. MERWIN	New York city.
H. HASBROOK	New York city.
E. M. SLOTHERS	New York city.
T. L. TENEYCK	New York city.
A. F. CARNIGEE	New York city.
J. S. LAING	New York city.

Title of company, Port Jervis Electric Street Railway Company.
General offices at 176 Pike street, Port Jervis, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, last Thursday in each year.
For information concerning this report, address C. J. Van Inwegen, Receiver.

POUGHKEEPSIE CITY AND WAPPINGERS FALLS.

(Date of charter, March 22, 1894.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	7,500	$750,000	.....
Issued for actual cash	750	$75,000	$75,000
Issued on account of construction	6,750	$675,000	.....
Total now outstanding	7,500	$750,000	$75,000

Number of stockholders 31

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage	July 1, 1894	30	p.c. 5	July and Jan.	$500,000	$404,000

Per mile of road owned, 15.60 miles. } Capital stock outstanding, $48,076.92. Cash realized on same, $4,807.69
} Funded debt outstanding, 25,897.43. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Real estate not used in operation of road	$713 20	$713 20
Road built and equipped by contract	8,000 00	1,165,512 85
EQUIPMENT.		
Power station equipment	1,585 88	1,592 88
Motor cars	4,974 51	6,143 64
Grand total cost of road and equipment	$15,273 59	$1,173,962 57

Cost of road and equipment per mile of road owned $75,254 01

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Watertown engine, cartage and erection	$1,585 88
New cars, trucks and equipment	4,974 51
New pits for car barn	713 20
Bonds issued for additional track	8,000 00
	$15,273 59

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$82,966 00
Less operating expenses (excluding all taxes)		56,056 12
Net earnings from operation		$26,909 88
Income from other sources as follows, viz.:		
Sale of power or electric lighting	$1,833 91	
Miscellaneous	203 49	
		2,037 40
Gross income from all sources		$28,947 28
Deductions from income as follows, viz.:		
Interest on funded and floating debt, due and accrued	$20,400 00	
Taxes on property used in operation of road. $3,322 27		
Taxes on earnings and capital stock 849 98		
	4,172 25	
		24,572 25
Surplus for year ending June 30, 1900		$4,375 03
General income account:		
Surplus up to June 30, 1899		5,721 97
Total surplus June 30, 1900		$10,097 00

Analysis of Gross Earnings and Operating Expenses.

LIABILITIES.

From passengers:		
Cash fares		$82,791 00
Mail		175 00
Total gross earnings		$82,966 00

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,650 00	
Miscellaneous expenses, general office	519 92	
Insurance	1,136 86	
Law expenses	590 66	
Injuries and damages	957 15	
Contingent expenses	629 28	
		$6,483 87
Conducting transportation:		
Car service	$26,959 67	
Car house expenses	283 50	
Operation of power house	4,620 34	
Fuel	7,928 86	
Stable expenses	549 41	
		40,341 78
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,535 96	
Maintenance and repairs of overhead construction	274 63	
Maintenance, repairs and renewals of buildings	561 71	
Removal of snow and ice	224 30	
		2,596 60

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:

Repairs of cars	$559 59	
Repairs of electrical equipment of cars	4,755 55	
Repairs of steam plant	968 44	
Repairs of electrical plant	17 06	
Repairs of tools and machinery	323 35	
		$6,633 87
Total operating expenses		$56,056 12

Operating cost, 67.57 per cent. of earnings (excluding taxes).
Operating cost, 72.59 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 11.45 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$11,209 26
Cash fares	82,791 00
Mail	175 00
Sale of old material	203 49
Sale of light, heat and power	1,833 91
	$96,212 66

DISBURSEMENTS.

Operating expenses	$56,056 12
Taxes on property used in operation	3,322 27
Taxes on earnings and capital stock	849 98
Interest on funded debt	24,650 00
Other interest	781 50
Construction and equipment	7,273 59
Cash on hand June 30, 1900	3,279 20
	$96,212 66

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$1,173,962 57
Other permanent investments, as follows, viz.:	
Real estate	2,555 00
Current assets as follows, viz.:	
Cash on hand	3,279 20
	$1,179,796 77

LIABILITIES.

Capital stock	$750,000 00
Funded debt	404,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	699 77
Loans	3,000 00
Vassar mortgage	12,000 00
Profit and loss (surplus)	10,097 00
	$1,179,796 77

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,805,820
Passenger car mileage	487,906
Maximum speed, per hour, miles	11
Rate of fare per passenger	5 cents
Cars are run every	5, 10, 20, 30 and 60 minutes
Average number of employees (including officials) during year	65
Aggregate amount of salaries and wages paid them	$32,571 27
Power house	1
Car house	1

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Horses owned	4
Steam railroad crossing at grade unprotected	1
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1
Steam railroad crossings under grade	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	15.60
Second track, main line, electric	1.14
Sidings and turnouts, electric	.59
Grand total, tracks, sidings and turnouts	17.33
Laid with steel rail	17.33

Weight of rails per yard—steel, maximum, 95 lbs.; minimum, 65 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—motors.
Box cars	14
Open cars	9
Snow plows	1
Sweepers	1
Total	25

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main Street Line	Vassar College	Hudson river	2.6
South end Belt	Main street	Driving park	3.3
North end Belt	Main street	P. & E. and C. N. E. depots	2.2
Wappingers Falls	Poughkeepsie	Wappingers Falls	7 5
			15.6

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$5,200 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	8	$1 50
Motormen	8	1 14
Watchmen	10	1 25
Roadmen	10	1 25
Linemen	10	1 25
Engineers	8	2 50
Firemen	8	1 50
Electricians	10	1 50
Machinists and mechanics	10	1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. W. HINKLEY	President	Poughkeepsie, N. Y.
SILAS HINKLEY	Sec., Treas. and Supt.	Poughkeepsie, N. Y.

Directors of the Company.

Name.	*Residence.*
J. W. HINKLEY	Poughkeepsie, N. Y.
J. W. HINKLEY, JR	Poughkeepsie, N. Y.
SILAS HINKLEY	Poughkeepsie, N. Y.
FRANK B. LOWN	Poughkeepsie, N. Y.
W. H. WOOD	Poughkeepsie, N. Y.
G. C. HALL	New York city.
W. K. ROY	Wappinger Falls, N. Y.
JOHN BOYLE	Wappinger Falls, N. Y.
W. HENRY REESE	Hughsonville, N. Y.

Title of company, Poughkeepsie City and Wappingers Falls Electric Railway Company.
General offices at Poughkeepsie, N Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address J. W. Hinkley, President.

ROCHESTER.

(Date of charter, February 25, 1890.)

For history of organization, etc., see Report of 1898.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company.

ROCHESTER ELECTRIC.
ROCHESTER AND SUBURBAN (ELECTRIC PORTION).

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	50,000	$5,000,000	.....
Issued for actual cash	3.500	$350 000	$350,000
Issued on account of construction	40.000	4,000,000	.....
Issued in exchange	6,500	650,000	.....
Total now outstanding	50,000	$5,000,000	$350,000

Number of stockholders..... 231

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
Bonds secured by mortgage, viz.:			p. c.				
R. C. & B. bonds	Jan. 1, 1872	30	6	Jan. & July	$500,000	$500,000	$500,000
R. C. & B. bonds	Apr. 1, 1889	30	6	Apr. & Oct.	175,000	175,000	175,000
Consolidated mtge...	Apr. 1, 1890	40	5	Apr. & Oct.	3,000 000	2,200,000	2,200,000
Debenture mtge	Mar. 1, 1891	20	6	Mar. & Sep.	600 000	163,000	146,700
Second mortgage	Dec. 1, 1893	40	5	Dec. & June	1,500,000	1,299,700	1,039,760
Collat. trust notes ...	Mar. 1, 1895	10	6	Mar. & Sep.	182,000	182,000	182,000
Total	.....	....	....	.....	$5,957,000	$4,519,700	$4,243,460

Per mile of road owned, 46.97 miles. { Capital stock outstanding, $106,450.93. Cash realized on same, $7,451.56
{ Funded debt outstanding, 96,225.25. Cash realized on same, 90,367.86

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$10,565 61	$1,193,342 40
Overhead construction	*157 44	288,992 73
Engineering expenses	.....	156 00
Right of way	.....	69,501 63
Buildings and fixtures used in operation of road	6,258 19	115,077 84
Interest and discount charged to construction	.....	358,360 51
Road built by contract	.....	650,000 00
Purchase of constructed road and equipment	.....	6,175,000 00
EQUIPMENT.		
Power station equipment	20,046 64	397,234 01
Motor cars	43,847 91	816,085 39
Tools and machinery	530 86	2,955 24
Horses and rolling stock other than cars, snow plows, sweepers, etc.	2,634 14	18,669 94
Miscellaneous equipment:		
Horses	41,775 69	.....
Fire insurance	31,242 70	.....
Grand total cost of road and equipment	$156,744 29	$10,085,865 69

Cost of road and equipment per mile of road owned $214,719 30

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track, West avenue	$1,903 75	
Track, N. Clinton street	7,744 25	
Track, Caledonia avenue	867 61	
Track, Charlotte	50 00	
		$10,565 61

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Line credited account of material charged to construction on account of other companies and for which at advanced prices the company received more than original charge			*$157 44
Buildings		$6,718 19	
Buildings sold		460 00	
			6,258 19
Power station equipment			20,046 44
Car equipment			43,847 91
New machines in car shops			530 85
Rolling stock other than cars			2,634 14
The following amounts previously carried as a credit in construction account now credited to profit and loss:			
Horses		$41,775 69	
Fire insurance		31,242 70	
			73,018 39
			$156,744 29

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$916,300 62
Less operating pexpenses (excluding all taxes)			554,021 17
Net earnings from operation			$362,279 45
Income from other sources as follows, viz.:			
Advertising		$7,449 17	
Rental of buildings or property		274 00	
Dividends		12,317 00	
			20,040 17
Gross income from all sources			$382,319 62
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$235,661 59		
Interest on floating debt, due and accrued	9,600 00		
		$245,261 59	
Rentals		24,000 00	
Taxes on property used in operation of road	$13,747 04		
Taxes on earnings and capital stock	17,378 15		
Taxes other than above	1,900 00		
		33,025 19	
			302,286 78
Surplus for year ending June 30, 1900			$80,032 84
General income account:			
Surplus up to June 30, 1899		$204,682 20	
Horses sold and fire insurance previously carried as a credit in construction account, now credited to profit and loss, and charged to construction	$73,018 39		
Stock of other companies "sold"	5,000 00		
	$78,018 39		
Less "adjustment supplies" account	86 57		
		77,931 83	
			282,614 03
Total surplus June 30, 1900			$362,646 86

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Rochester Electric Railway Company	$16,000 00
Rochester and Irondequoit	4,000 00
Rochester and Suburban Railway Company	4,000 00
Total amount of rentals deducted from income	$24,000 00

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares, sale of tickets and chartered cars		$912,278 68
From other sources:		
Mail		4,021 94
Total gross earnings		$916,300 62

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$12,698 47	
Miscellaneous expenses, general office	3,537 32	
Insurance	5,694 45	
Injuries and damages	21,000 00	
Contingent expenses	3,911 31	
		$53,836 05
Conducting transportation:		
Car service	$323,963 71	
Car house expenses	28,792 11	
Operation of power house	20,153 64	
Fuel	47,369 47	
Power sold	*1,045 62	
		418,783 31
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$63,545 33	
Maintenance and repairs of overhead construction	11,488 83	
Maintenance, repairs and renewals of buildings	1,604 37	
Removal of snow and ice	11,701 20	
		88,339 77
Maintenance of equipment:		
Repairs of cars	$31,280 36	
Repairs of electrical equipment of cars	43,377 49	
Repairs of electrical plant	3,445 80	
Repairs of tools and machinery	488 39	
		84,092 54
Total operating expenses		$554,031 17

Operating cost, 60.46 per cent. of earnings (excluding taxes).

Operating cost, 63.86 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 11.14 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$15,558 71
Cash fares, sale of tickets and chartered cars	912,278 68
Mail	4,021 94
Advertising	7,449 17
Rentals	274 00
Dividends	12,217 00
Miscellaneous	5,267 40
	$957,266 90

*Credit.

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$559,620 15
Taxes on property used in operation	10,056 35
Taxes on earnings and capital stock	17,378 15
Taxes other than above	523 22
Interest on funded debt	236,276 25
Other interest	9,621 59
Rentals	22,000 00
Construction and equipment	87,162 53
Loans	14,576 52
Cash on hand June 30, 1900	52 23
	$957,266 99

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$10,085,365 09
Other permanent investments, as follows, viz.:		
Stock of other companies		162,500 00
Current assets as follows, viz.:		
Cash on hand	$52 23	
Overdraft	4,682 87	
Open accounts	5,120 10	
Material and supplies on hand	28,084 94	
Coupon accounts	18,704 67	
		56,644 81
		$10,304,510 50

LIABILITIES.

Capital stock		$5,000,000 00
Funded debt		4,519,700 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$43,833 09	
Other interest due and accrued	806 47	
Rentals due and accrued	2,928 67	
Taxes due and accrued	15,584 32	
Loans	191,622 48	
Accounts payable	50,421 20	
Sundries	7,205 15	
Unpaid coupons (see contra)	18,704 67	
Special accounts	50,716 59	
Suspense	40,340 00	
		422,163 64
Profit and loss (surplus)		362,106 86
		$10,304,510 50

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	22,958,316
Number of transfers	5,331,930
Number of transfer points	26
Passenger car mileage	4,924,340
Mail car mileage	48,191
Total car mileage	4,972,531

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Maximum speed, per hour, miles	6 to 12
Rate of fare per passenger	5c.
Cars are run every	5 to 12 min.
Average number of employees (including officials) during year	630
Aggregate amount of salaries and wages paid them	$381,387 52
Power houses	2
Car houses	5
Horses owned	21
Road constructed and opened for business during the year, miles	2.01
Cost of real estate now held by company, exclusive of that used in operation	$24,950 00
Total assessed value of real estate and personal property of company	$746,865 00
Length of steel rail laid during year in repairs, miles	10.74
Steam railroad crossing at grade unprotected	1
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3
Steam railroad crossings over grade	16
Steam railroad crossings under grade	4

Passenger cars are heated by stoves and electric heaters, lighted by electricity and oil and ventilated by overhead ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	46.97	4.63	4.54	56 14
Second track, main line, electric	37.35	4.22	4.41	45.98
Sidings and turnouts, electric	2.23	.24	.10	2.57
Grand total, tracks, sidings and turnouts	86.55	9.09	9.05	104.69
Laid with steel rail	86.55	9.09	9.05	104.69

Weight of rail per yard—steel, maximum, 107 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with Medina block pavement, principally.

EQUIPMENT.	NUMBER OWNED.		NUMBER LEASED.		TOTAL NUMBER.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Motors.	Other than motors.	Motors.	Other than motors.	Weight lbs.	Length feet.		
Box cars	142	5	.....	.....	142	5	5,000 17,000	35	$2,000	142
Open cars	30	22	10	4	40	26	5,000 17,000	35	1,750	40
Mail cars	3	.....	.....	.....	3	.....	8,000	16	1,500	3
Freight cars	.....	1	.....	.....	.....	1	3,500	16	500	.....
Service cars	.....	8	.....	.....	.....	8	3,000	14	500	.....
Snow plows	10	.....	.....	.....	10	.....	7,500 10,500	18	1,000	.....
Sweepers	3	2	.....	.....	3	2	7,500	22	700	.....
Total	188	38	10	4	198	42	.....	.....	.....	185

DETAILS OF TRACKS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles.
East Main Street	State and Main street.	Culver street	4.60	.....	.....	4.60
University Avenue	East Main street	Granger place	2.15	.....	.....	2.15
Park Avenue	East Main street	Brighton	5.32	.....	.....	5.32
Monroe Avenue	South St. Paul street	Highland avenue	4.44	.....	.....	4.44
South Clinton Street	Monroe Avenue	City line	2.65	.....	.....	2.65
South Avenue	East Main street	Mount Hope avenue	4.34	.....	.....	4.34
Linden Street	South Avenue	Mount Hope avenue	.83	.....	.....	.83
Exchange Street	Main street	Mount Hope Cemetery	3.29	.....	.....	3.29
Plymouth Avenue	West Main street	Elmwood avenue	4.24	.....	.....	4.24
Jefferson Avenue	Caledonia avenue	Plymouth avenue	1.75	.....	.....	1.75
Genesee Street	West avenue	Brooks avenue	3.69	.....	.....	3.69
West Avenue	State street	B. R. & P. Ry	3.73	.....	.....	3.73
Allen and Jay Streets	State street	N. Y. C. & H. R. R. R.	3.10	.....	.....	3.10
McKee Tract	Maple street	McKee tract	2.05	.....	.....	*2.05
Lyell Avenue	State street	Otis station	2.08	.....	.....	2.08
Saratoga Avenue	West Main street	Driving park	5.39	.....	.....	5.39
Dewey Avenue	Driving Park avenue.	Ridge road	1.85	.....	.....	*1.85
Kodak Park	Lake avenue	Eastman Kodak Wk's.	.18	.....	.....	.18
Lake Avenue	Main street	Ridge road	6.12	.....	.....	6.12
North St Paul Street.	East Main street	City line	6.58	.....	.....	6.58
North Clinton Street	East Main street	Norton street	3.60	.....	.....	3.60
St. Joseph Street	Central Park	Hayward park	1.48	.....	.....	1.48
Hudson Street	State st. and Cent'l av.	Norton street	4.07	.....	.....	4.07
North Avenue	East Main street	Clifford street	2.86	.....	.....	2.86
Central Park	Goodman street	North avenue	1.52	.....	.....	1.52
Parsells Avenue	East Main street	Culver street	2.79	.....	.....	2.79
Centre Street	State street	Power houses	.07	.....	.....	.07
Mumford Street	Across Genesee	River bridge	.22	.....	.....	*.22
Court Street Bridge	South St. Paul street	Exchange street	.40	.....	.....	.40
Ball Grounds Branch.	North St. Paul street	At terminal	.20	.....	.....	*.20
Church Street	State street	Sophia street	.16	.....	.....	.16
Car Houses	Rochester	Rochester	1.80	.....	.....	1.80
Charlotte	City line	Charlotte	.....	8.89	.....	8.88
Car House	Charlotte	Charlotte	.....	.20	.....	.20
Windsor Beach	City line	Summerville	.....	.....	9.05	9 05
Total	.....	.....	86.55	9.09	9.05	104.69

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$18,643 97

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$2 00
Motormen	11	2 00
Starters	10	1 80
Watchmen	10	1 50
Switchmen	10	1 40
Linemen	10	1 80
Engineers	10	3 75
Firemen	10	3 25
Electricians	10	1 50
Machinists and mechanics	10	2 00
Barnmen and pitmen	10	1 50

*Not operated.

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Persons	3	11

Total paid for injuries and damages caused by accidents:

Paid by the company $17,619 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
FREDERICK COOK	President	Rochester, N. Y.
T. J. NICHOLL	Vice-Pres. and Gen. Mgr.	Rochester, N. Y.
GEO. G. MOREHOUSE	Secretary	Rochester, N. Y.
FREDERICK P. ALLEN	Treasurer	Rochester, N. Y.
JOS. W. HICKS	Superintendent	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
FREDERICK COOK	Rochester, N. Y.
T. J. NICHOLL	Rochester, N. Y.
J. N. BECKLEY	Rochester, N. Y.
E. H. SATERLEE	Rochester, N. Y.
ERICKSON PERKINS	Rochester, N. Y.
W. B. SPADER	Rochester, N. Y.
H. P. BREWSTER	Rochester, N. Y.
JACOB GERLING	Rochester, N. Y.
GEO. W. ARCHER	Rochester, N. Y.
BENJAMIN GRAHAM	New York city.
T. DEWITT CUYLER	Philadelphia, Pa.
HORACE MAGEE	Philadelphia, Pa.
H. SELLERS MCKEE	Pittsburg, Pa.

Title of company, Rochester Railway Company.
General offices at 267 State street, Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday after third Monday in January.
For information concerning this report, address Geo. G. Morehouse, Secretary.

ROCHESTER AND IRONDEQUOIT.

REPORT BY RECEIVER FOR SIX MONTHS ENDING DECEMBER 31, 1899.

(Date of charter, May 19, 1898.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

ROCHESTER AND LAKE ONTARIO RAILWAY (STEAM ROAD).

On November 11, 1899, all the property and franchises of this company were sold at public auction under decree of the Supreme Court of the State of New York, made in an action to foreclose the first mortgage bonds. The receiver continued to operate the system until December 31, 1899, when the sale was confirmed and the property conveyed to the purchasers.

The property went into the possession of the Rochester and Suburban Railway Company on January 1, 1900. See report of that company, *post* this volume.

This report covers operation by the Receiver for six months ending December 31, 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	253	$25,300	$25,300
Issued on account of construction	3,000	300,000	.....
Issued for Rochester and Lake Ontario Railway stock	1,118	111,800	.....
Issued for S. and C. Ferry stock	1,500	150,000	.....
Issued for Irondequoit turnpike stock	204	20,400	.....
Issued for real estate	925	92,500	.....
Total	7,000	$700,000	$25,300

Number of stockholders 75

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mtg.	Oct. 1, 1898	40	5	Apr. & Oct.	$500,000	$350,000	$350,000
Second mtg.	July 1, 1898	20	5	Jan. & July	125,000	.....	.....
Total	.....	....	....	.....	$625,000	$350,000	$350,000

Per mile of road owned, 4.50 miles. { Capital stock outstanding, $155,555.54. Cash realized on same, $5,622.22
Funded debt outstanding, 77,777.77. Cash realized on same, 77,777.77

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to Dec. 31, 1899.
Track and roadway construction	$204,509 25
Overhead construction	41,906 95
Superintendence and organization expenses	19,663 76
Law expenses	2,472 63
Engineering expenses	7,153 04
Right of way	174,399 13
Interest and discount charged to construction	8,952 14
Total cost of road	$459,056 90
EQUIPMENT.	
Motor cars	$34,719 85
Other than motor cars	4,044 28
Total cost of equipment	$38,764 13
Grand total cost of road and equipment	$497,821 03
Cost of road per mile owned	$102,012 65
Cost of equipment per mile of road owned	8,614 26
Cost of road and equipment per mile of road owned	110,626 91

Income Account for Six Months Ending December 31, 1899.

Gross earnings from operation			$8,830 79
Less operating expenses (excluding all taxes)			8,392 13
Net earnings from operation			$438 66
Income from other sources as follows, viz.:			
Rental of track		$4,000 00	
Rental of buildings or property		1,985 00	
Irondequoit Turnpike Company		616 79	
Summerville and Charlotte Ferry		1,021 22	
			7,623 01
Gross income from all sources			$8,061 67
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$8,750 00		
Interest on floating debt, due and accrued	6,780 00		
		$15,530 00	
Rentals		632 50	
Taxes on property used in operation of road		1,120 74	
Expenses of real estate		2,991 62	
			20,324 86
Deficit for six months ending December 31, 1899			$12,263 19
General income account:			
Deficit up to June 30, 1899			40,407 07
Total deficit December 31, 1899			$52,670 26

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Rochester and Lake Ontario	$632 50

Analysis of Gross Earnings and Operating Expenses.

LIABILITIES.

From passengers:	
Cash fares, sale of tickets and chartered cars	$8,730 79
From other sources:	
Mail	100 00
Total gross earnings	$8,830 79

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$918 16	
Miscellaneous expenses, general office	12 20	
Insurance	273 50	
Law expenses	20 00	
Injuries and damages	35 05	
Contingent expenses	2,253 26	
		$3,512 17
Conducting transportation:		
Car service	$1,490 60	
Car house expenses	244 45	
Fuel	268 42	
		2,003 47
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$953 87	
Maintenance, repairs and renewals of buildings	13 57	
		967 44
Maintenance of equipment:		
Repairs of cars	$391 47	
Repairs of locomotives	430 71	
Miscellaneous expenses	80 87	
		903 05
Total operating expenses		$8,392 13

Operating cost, 95.03 per cent. of earnings (excluding taxes).
Operating cost, 107.51 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 39 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$3,357 10
Cash fares, sale of tickets and chartered cars	13,516 63
Mail	87 50
Bills payable (temporary loans)	228,000 00
Rents of buildings and property	1,810 00
Rent of Rochester and Irondequoit Railroad Company	4,000 00
Accounts receivable	7,487 04
	$258,258 27

DISBURSEMENTS.

Operating expenses—expenses of ferry, turnpike and real estate	$14,671 44
Taxes on earnings and capital stock	577 52
Rentals	1,365 00
Loans	236,339 90
Coupons from other companies	905 56
Accounts payable	3,798 85
	$258,258 27

General Balance Sheet, December 31, 1899.

ASSETS.

Cost of road	$459,056 90	
Cost of equipment	38,764 12	
		$497,821 02
Other permanent investments, as follows, viz.:		
Stocks of other companies, as follows:		
Paul Boynton Chute Company	$7,500 00	
Irondequoit Turnpike Company	81,811 60	
Summerville and Charlotte Ferry Company	196,038 13	
Rochester and Lake Ontario Railway Company	223,300 00	
Real estate	247,202 83	
		755,852 61
Current assets as follows, viz.:		
Open accounts	$5,335 82	
Rochester and Lake Ontario Railway improvements	7,110 32	
Prepaid taxes	520 47	
		12,966 61
Profit and loss (deficiency)		52,670 26
		$1,319,310 51

General Balance Sheet, December 31, 1899.—Continued.

LIABILITIES.

Capital stock		$700,000 00
Funded debt		350,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$30,625 00	
Other interest due and accrued	8,993 84	
Rentals due and accrued	289 98	
Loans	228,000 00	
Accounts payable	68 35	
Accrued income from leased lines	1,333 34	
		269,310 51
		$1,319,310 51

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	114,850
Passenger car mileage	216 24
Maximum speed, per hour, miles	14
Rate of fare per passenger	3, 5, 6 and 10c.
Cars are run every	30 to 60 min.
Average number of employees (including officials) during year	10 to 50
Aggregate amount of salaries and wages paid them	$3,083 91
Total assessed value of real estate and personal property of company	$29,600 00
Highway crossings at grade unprotected	4

Passenger cars are heated by stoves and lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	4.500	.....	4.500
Single track, main line operated by dummy engines	.....	6.046	6.046
Total single track	4.500	6.046	10.546
Second track, main line, electric	4.500	.....	4.500
Second track, main line, operated by dummy engines	.....	.370	.370
Total second track	4.500	.370	4.870
Grand total tracks, sidings and turnouts	9	6.416	15.416
Laid with steel rail	9	5.000	14.000
Laid with iron rail	.....	1.416	1.416

Weight of rail per yard—steel, maximum, 56 lbs; iron, maximum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		Number leased—other than motors.	TOTAL NUMBER.		Number equipped with fenders.
	Motors.	Other than motors.		Motors.	Other than motors.	
Box cars	10	4	2	10	6	10
Open cars	.....	.....	6	.....	6	.....
Total	10	4	8	10	12	10

DETAILS OF TRACK OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Rochester and Irondequoit	Rochester	Summerville....	9.000	.....	9.000
Rochester and Lake Ontario	Rochester	Sea Breeze.....	.....	6.416	6.416
			9.000	6.416	15.416

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors.....	11½	$2 00
Starters.....	10	1 75
Switchmen.....	10	1 50
Roadmen.....	10	1 25
Engineers	11½	2 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. F. ATWOOD.....	Receiver	Rochester, N. Y.
GEO. W. ARCHER.....	President.....	Rochester, N. Y.
CHAS. A. WILLIAMS.....	Secretary and Manager.....	Rochester, N. Y.
FREDERIC P. ALLEN.....	Treasurer.....	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE W. ARCHER.....	Rochester, N. Y.
FREDERICK COOK.....	Rochester, N. Y.
MAX BRICKNER.....	Rochester, N. Y.
J. N. BECKLEY.....	Rochester, N. Y.
WM. PURCELL.....	Rochester, N. Y.
JACOB GERLING.....	Rochester, N. Y.
BERNARD DUNN.....	Rochester, N. Y.
WM. C. BARRY.....	Rochester, N. Y.
WM. D. ELLÆWANGER.....	Rochester, N. Y.
FRANK S. UPTON.....	Rochester, N. Y.
ALBERT VOGT.....	Rochester, N. Y.
LOUIS GRIESHEIMER.....	Rochester, N. Y.
J. C. TONE.....	Rochester, N. Y.

Title of company, Rochester and Irondequoit Railroad Company.
General offices at Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address Charles A. Williams, Secretary, 129 Portland avenue, Rochester, N. Y.

ROCHESTER AND SUBURBAN.

REPORT FOR SIX MONTHS ENDING JUNE 30, 1900.

(Date of charter, January 30, 1900.)

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

ROCHESTER AND LAKE ONTARIO.

The property of the Rochester and Irondequoit Railroad Company, consisting of its electric road, extending from the intersection of Norton street with North St. Paul street, in the city of Rochester, Monroe county, N. Y., northerly to Summerville and the government pier and ferry landing on the Genesee river, together with its interest in the ferry and ferry boats, and its interest in the boulevard constructed between its tracks in the highway, and also five hundred and fifty-nine (559) shares of the stock of the Rochester and Lake Ontario Railway Company, were sold at public auction in the year 1899, under a decree in foreclosure made in an action brought by the trustees named in the mortgage, executed by the Rochester and Irondequoit Railroad Company to secure an issue of bonds of five hundred thousand dollars ($500,000.00). Pending the foreclosure, the bondholders entered into a reorganization agreement with a purchasing or reorganization committee, the property was sold at auction and bid in by the reorganization committee, pursuant to the terms of the reorganization agreement. The persons composing the committee thereafter associated with themselves others and, pursuant to the provisions of the Stock Corporation Law, duly filed the certificate required by that law, in the office of the Secretary of State on the 30th day of January, 1900, annexed to which certificate was a copy of the reorganization agreement, and became a corporation under the name of the Rochester and Suburban Railroad; it thereafter leased the property of the Rochester and Lake Ontario Railway Company for the unexpired term of its charter, and thereafter acquired, by purchase, pursuant to an agreement made between the two companies, the remaining ninety-one (91) shares of the capital stock of the Rochester and Lake Ontario Railway Company, and on the 30th day of June, 1900, was operating, under the terms of such lease, the railroad of the Rochester and Lake Ontario Railway Company, extended from the intersection of Bay street with North avenue, in the city of Rochester, northerly on North avenue, in the city of Rochester and the town of Irondequoit, to the Ridge road; thence through the Ridge road to the Forest House; thence through the highway and private lands to its terminus at Sea Breeze, on the shores of Lake Ontario. It was operated by steam. The Rochester and Suburban Company, since its acquisition of all the stock of such company, and prior to the 30th of June, changed its motive power from steam to the overhead trolley system operated by electricity.

Further details of the reorganization plan, together with details of the cost of road and equipment to this company, are on file with the report in the office of the Board of Railroad Commissioners.

Capital Stock.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter; held in the treasury at the date of this report, the whole to be issued to the bondholders of the Rochester and Irondequoit R. R. Co. in exchange for the property of that company, purchased by the reorganization committee, pursuant to the provisions of the reorganization agreement, a copy of which is annexed to articles of incorporation of the Rochester and Suburban Railway Co., filed in the office of the Secretary of State of New York, on January 30, 1900, and now outstanding	700	$70,000	3,500	$350,000

Grand total of common and preferred stock now outstanding..... $420,000 00

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$13,288 41
Overhead construction	9,442 06
Superintendence and organization expenses	4,119 05
Engineering expenses	280 75
Right of way	271 40
Buildings and fixtures used in operation of road	6,224 65
Interest and discount charged to construction	120 00
Purchase of constructed road and equipment, real estate, ferry, boulevard and stock of the Rochester and Lake Ontario Railway Company	691,331 27
EQUIPMENT.	
Power station equipment	5,815 97
Motor and other cars	37,436 27
Grand total cost of road and equipment	$768,329 83
Cost of road and equipment per mile of road owned	$170,739 94

DETAILS OF ADDITIONS, BETTERMENTS AND PURCHASES DURING THE PERIOD.

One mile new T-rail track and six turnouts	$13,288 41
Six miles overhead construction	9,442 06
Organization expense and superintendence	4,119 05
Engineering expenses	280 75
Right of way	271 40
Brick car barn and power station	6,224 65
Interest chargeable to construction	120 00
Power house equipment	5,815 97
Four box and ten open motor cars	37,436 27
Cost of road and equipment, real estate, ferry, boulevard and stock of the Rochester and Lake Ontario Railway Company	691,331 27
	$768,329 83

Income Account for Six Months Ending June 30, 1900.

Gross earnings from operation		$4,132 05
Less operating expenses (excluding all taxes)		3,082 79
Net earnings from operation		$1,049 26
Income from other sources as follows, viz.:		
Rental of buildings or property	$1,972 45	
Ferry	1,121 31	
Turnpike	462 59	
Receipts from Rochester Railway Company, rentals	4,000 00	
		7,556 35
Gross income from all sources		$8,605 61
Deductions from income as follows, viz.:		
Interest on floating debt, due and accrued	$3,420 00	
Taxes	1,263 33	
Expenses of ferry and turnpike	1,671 35	
		6,354 68
Total surplus June 30, 1900		$2,250 93

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.	
From passengers:	
Cash fares, sale of tickets and chartered cars	$4,073 89
From other sources:	
Mail	58 16
Total gross earnings	$4,132 05

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$559 00	
Miscellaneous expenses, general office	44 60	
Contingent expenses	79 22	
		$682 82
Conducting transportation:		
Car service	$753 35	
Car house expenses	262 57	
Operation of power house	224 55	
Fuel	518 54	
Rents for tracks, yards and terminals	467 70	
Hired power	125 88	
		2,352 59
Maintenance of equipment:		
Repairs of cars and electrical equipment of cars		47 38
Total operating expenses		$3,082 79

Operating cost, 74.60 per cent. of earnings (excluding taxes).
Operating cost, 100 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 17 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Chartered cars, including ferry and turnpike	$5,591 51
Mail	53 16
Bills payable (temporary loans)	96,000 00
Open accounts	474 63
Rents, real estate and buildings	1,679 00
Overdraft, June 30, 1900	1,233 96
	$105,042 26

DISBURSEMENTS.

Operating expenses, including ferry and turnpike	$4,023 35
Taxes	229 10
Construction and equipment	51,447 22
Rochester and Lake Ontario Railway stock	22,156 62
Account purchase of constructed road	27,185 90
	$105,042 26

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$768,329 33
Other permanent investments, as follows, viz.:		
Stock of other companies		22,156 68
Current assets as follows, viz.:		
Cash on hand	$336 45	
Due by agents	234 78	
Open accounts	5,317 40	
		7,098 83
		$797,585 14

LIABILITIES.

Capital stock		$420,000 00
Current liabilities as follows, viz.:		
Interest due and accrued	$5,342 88	
Taxes due and accrued	1,233 60	
Loans	353,471 06	
Accounts payable	13,065 27	
German-American Bank	2,225 41	
		375,334 21
Profit and loss (surplus)		2,250 93
		$797,585 14

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	50,006
Passenger car mileage	1,806
Maximum speed, per hour, miles	13
Rate of fare per passenger	3, 5 and 10c.
Cars are run every	15 to 60 min.
Average number of employees (including officials) during year	8 to 40
Aggregate amount of salaries and wages paid them	$1,574 92
Stations, passenger	2
Power house	1
Car houses	2
Total assessed value of real estate and personal property of company	$29,600 00
Highway crossings at grade unprotected	4

Passenger cars are lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	4.500	6.046	10.546
Second track, main line, electric	4.500	370	4.870
Grand total, tracks, sidings and turnouts	9.00	6.416	15.416
Laid with steel rail	9.00	5.000	14.000
Laid with iron rail		1.416	1.416

Weight of rail per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		Number leased—Other than motors.	TOTAL NUMBER.		Number equipped with fenders.
	Motors.	Other than motors.		Motors.	Other than motors.	
Box cars	14	4	2	14	6	14
Open cars	10	.....	6	10	6	10
Total	24	4	8	24	12	24

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Rochester & Irondequoit R. R.	Rochester	Summerville	9.000	.....	9.000
Rochester & Lake Ontario R'y	Rochester	Sea Breeze	.....	6.416	6.416
			9.000	6.416	15.416

Wages of Employees.

	Per hour.
Conductors	14c. to 18c.
Drivers	14c. to 18c.
Motormen	14c. to 18c.
Starters	15c.
Watchmen	15c.
Switchmen	15c.
Roadmen	15c.
Engineers	20c.
Firemen	16½c.
Machinists and mechanics	20c. to 25c.

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEO. W. ARCHER	President	Rochester, N. Y.
FREDERICK COOK	Vice-President	Rochester, N. Y.
CHAS. A. WILLIAMS	Sec. and Gen. Mgr.	Rochester, N. Y.
FRED. P. ALLEN	Treasurer	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
GEORGE W. ARCHER	Rochester, N. Y.
FREDERICK COOK	Rochester, N. Y.
JOHN N. BECKLEY	Rochester, N. Y.
MAX BRICKNER	Rochester, N. Y.
W. D. ELLWANGER	Rochester, N. Y.
B. DUNN	Rochester, N. Y.
W. C. BARRY	Rochester, N. Y.
FRANK S. UPTON	Rochester, N. Y.
J. C. TONE	Rochester, N. Y.
A. VOGT	Rochester, N. Y.
W. PURCELL	Rochester, N. Y.
LOUIS GRESSHEIMER	Rochester, N. Y.
JACOB GERLING	Rochester, N. Y.

Title of company, Rochester and Suburban Railway Company.
General offices at Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address Chas. A. Williams, General Manager, 129 Portland avenue, Rochester, N. Y.

SARATOGA TRACTION.

(Date of charter, May 17, 1897.)

For history of organization, etc., see Report of 1899.

Since last report, rights of way have been acquired and a new terminal purchased at Saratoga Lake. This terminal is known as Kaydeross Park. A branch of 1.91 miles, from old lake line to this park, has been completed, and is now in operation. The power house has been improved and new rolling stock added.

The former issue of bonds, amounting to $200,000, has been retired, the bonds surrendered and the mortgage cancelled. A new bond issue, secured by mortgage for $300,000, has been made and of this bonds amounting to $197,500 have been issued to holders of the former bonds. There remain in the treasury of the company $2,500 of said new bonds, and upon the remaining $100,000 of said new bonds the company has borrowed $100,000 and hypothecated such bonds as security, thereby making the total indebtedness represented by such bond issue $297,500.

In order to procure sufficient money to complete extension to new terminal (Kaydeross Park), to pay the purchase price of said property, rights of way, betterments and equipments, the company has issued its bonds for $36,000, payable from one to four years, $9,000 each year; of this issue $30,000 in bonds have been hypothecated and $30,000 borrowed thereon. This makes the total bonded indebtedness of the company now outstanding $327,500.

All bonds and loans bear interest at 5 per cent. per annum.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$200,000	.....
Issued for actual cash	30	$3,000	$3,000
Issued on account of construction	470	47,000	.....
Issued for stock of Saratoga Lake R. R. Co.	1,500	150,000	.....
Total now outstanding	2,000	$200,000	$3,000

Number of stockholders 13

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
1st mortgage	July 1, 1899	30	5	Jan. & July	$300,000	*$297,500	$167,500
Income bonds	Apr. 1, 1900	1 to 4	5	Oct. & Apr.	36,000	*30,000	30,000
Total	.....	....	....	.....	$336,000	$327,500	$197,500

Per mile of road owned, 14.10 miles. { Capital stock outstanding, $14,184.39. Cash realized on same, $212.76
Funded debt outstanding, 23,226.95. Cash realized on same, 14,007.09

*$100,000 of first mortgage and $30,000 income bonds have been hypothecated and accrued interest on these loans is carried in balance sheet.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$31,940 46	$77,289 44
Overhead construction	8,617 27	13,123 78
Superintendence and organization expenses	3,339 11	3,668 64
Law expenses	3,799 35	7,945 14
Engineering expenses	109 62	1,268 26
Right of way	3,863 69	14,215 49
Buildings and fixtures used in operation of road	22,512 21	25,000 53
Interest and discount charged to construction	1,231 10	1,231 10
Purchase of constructed road and equipment	.....	337,000 00
EQUIPMENT.		
Motor and other cars	26,021 80	38,076 19
Grand total cost of road and equipment	$91,434 61	$508,063 53

Cost of road and equipment per mile of road owned $36,032 27

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Little Lake wooden bridge	$500 00
Steel rails, bolts, straps, spikes, bonds, etc.	5,241 13
Eight thousand eight hundred and seventy-three ties	2,576 50
Grading extensions to lake	5,511 94
Switch	151 81
Balance of surfacing, etc., Ballston and lake divisions	7,959 09
Poles, brackets, wire, labor and cars on extension to lake	3,544 06
Completing Ballston and lake divisions (wiring, painting, poles, etc.)	5,072 61
Superintendence and organization expenses	3,339 11
Law expenses	3,799 35
Engineering expenses	109 62
Right of way	3,863 69
Power house and equipment	19,434 64
Building and repairing stations	3,087 57
Interest and discount charged to construction	1,231 10
Fifteen new open cars	7,500 00
Snow plow	2,700 00
Three box cars	3,300 00
Motors, trucks, equipment, etc.	13,521 30
Total	$91,434 61

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$35,870 70
Less operating expenses (excluding all taxes)			24,625 67
Net earnings from operation			$11,245 03
Income from other sources as follows, viz.:			
Advertising			305 20
Gross income from all sources			$11,550 23
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$9,875 00		
Interest on floating debt, due and accrued	2,575 70		
		$12,450 70	
Taxes on property used in operation of road	$792 28		
Taxes on earnings and capital stock	128 93		
		921 21	
			13,371 91
Deficit for year ending June 30, 1900			$1,821 68

Income Account for Year Ending June 30, 1900.—Continued.

General income account:			
Deficit up to June 30, 1899		$18,632 42	
Less interest on bonds, as reported in 1898, remitted	$8,125 00		
Error in 1899 report, accounts payable	9,143 30		
		17,268 30	
			$1,364 12
Total deficit June 30, 1900			$3,195 71

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$35,679 60	
Chartered cars	128 00	
		$35,807 60
From other sources:		
Baggage		63 10
Total gross earnings		$35,870 70

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,725 00	
Miscellaneous expenses, general office	2,198 23	
Insurance	2,833 31	
Law expenses	86 84	
Injuries and damages	75	
Contingent expenses	18 42	
		$6,862 55
Conducting transportation:		
Car service	$4,612 54	
Car house expenses	474 53	
Operation of power house	2,317 90	
Fuel	5,740 02	
		13,144 99
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,072 66	
Maintenance and repairs of overhead construction	42 74	
Maintenance, repairs and renewals of buildings	245 12	
Maintenance and rent of buildings	530 00	
Removal of snow and ice	269 43	
		2,159 95
Maintenance of equipment:		
Repairs of cars	$1,105 29	
Repairs of machinery	1,191 58	
Miscellaneous expenses	161 31	
		2,458 18
Total operating expenses		$24,625 67

Operating cost, 68.65 per cent. of earnings (excluding taxes).

Operating cost, 71.25 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 13.42 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1,990 71
Cash fares	35,679 60
Chartered cars	128 00
Baggage	63 10
Advertising	305 29
Bills payable (temporary loans)	134,677 27
	$172,843 97

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$34,635 67
Taxes on property used in operation	793 23
Taxes on earnings and capital stock	107 64
Taxes other than above	21 29
Construction and equipment	91,434 61
Loans	22,794 61
Terminal at lake	30,614 54
Stock, Kaydeross Park	920 00
Cash on hand June 30, 1900	1,523 33
	$172,843 97

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$508,063 53
Other permanent investments, as follows, viz.:		
Stock of other companies	$920 00	
Terminal and improvements at Saratoga Lake	30,614 54	
		31,534 54
Current assets as follows, viz.:		
Cash on hand	$1,523 33	
Material and supplies on hand	310 87	
		1,834 20
Profit and loss (deficiency)		3,195 71
		$544,627 97

LIABILITIES.

Capital stock		$300,000 00
Funded debt		227,500 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$9,875 00	
Other interest due and accrued	2,575 70	
Accounts payable	4,677 27	
		17,127 97
		$544,627 97

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	712,592
Passenger car mileage	183,771
Maximum speed, per hour, miles	14
Rate of fare per passenger	5c.
Cars are run every	30 min.
Average number of employees (including officials) during year	35
Aggregate amount of salaries and wages paid them	$10,208 71
Telephone owned and operated by company, miles	7
Station, passenger	1
Power house	1
Car houses	2
Road constructed and opened for business during the year, miles	1.91
Total assessed value of real estate and personal property of company	$23,550 00
Highway crossings at grade unprotected	14

Passenger cars are heated and lighted by electricity and ventilated by hood ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.89
Single track, branches, electric	7.21
Total single track	14.10
Sidings and turnouts, electric	.75
Grand total tracks, sidings and turnouts	14.85
Laid with steel rail	14.85

Weight of rail per yard—steel, maximum, 65 lbs.; minimum, 52 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with sand and gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, pounds.	Length, feet.	
Box cars	4	.....	9,370	31.6	$2,300 00
Open cars	7	20	12,350	38	1,000 00
Freight cars	.....	8	.....	30.6	425 00
Service cars	1	.....	.....	17.4	1,600 00
Snow plows	1	.....	34,000	19.4	2,700 00
Total	13	28	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD.	From	To	Miles owned.
Saratoga Traction Co.	Saratoga Springs	Ballston Springs	6.89
Saratoga Traction Co.	Saratoga Springs	Lake	7.21
			14.10

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General Manager	$1,200 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.43
Motormen	10	1.43
Starters	12	2.00
Switchmen	10	1.00
Roadmen	10	$1.25 to 2.00
Linemen	10	1.75 to 2.25
Engineers	10	2.00 to 2.50
Firemen	10	1.50
Electricians	10	2.25
Machinists and mechanics	10	1.75 to 2.50

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	4

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$235 00
Paid by the company	75
Total	$235 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. NOYES	President	Portland, Me.
J. FRANK LANG	Secretary	Portland, Me.
RICHARD S. STORRS	Treasurer	New York city.
FRANCIS P. KING	General Manager	Saratoga Spa, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD A. NOYES	Portland, Me.
FRED. E. RICHARDS	Portland, Me.
ARTHUR W. MERRILL	Portland, Me.
J. FRANK LANG	Portland, Me.
A. A. MONTGOMERY	Portland, Me.
CLARENCE DEWITT	New York city.
FRANK S. BUTTERWORTH	New York city.
RICHARD S. STORRS	New York city.

Title of company, Saratoga Traction Company.
General offices at Saratoga Springs, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address Francis P. King, General Manager.

SCHENECTADY.

(Date of charter, February 11, 1895.)

For history of organization, etc., see Report of 1895.

Since last report bonds to the amount of $77,000 were sold and proceeds used for betterments.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000 00	.....
Issued for actual cash	.....	$66 67	$66 67
Issued on account of construction	.....	199,933 33	.....
Total now outstanding	2,000	$200,000 00	$66 67

Number of stockholders 11

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mtg...	Feb. 15, 1895	30	5	Jan. 1 & July 1	$200,000	$800,000	$62,800

Per mile of track owned, 7.5 miles. { Capital stock outstanding, $26,666.67. Cash realized on same, $8.89
Funded debt outstanding, 40,000.00. Cash realized on same, 8,373.33

Cost of Road and Equipment and Light and Power Plant.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$35,935 99	$46,417 67
Right of way	431 90	806 90
Buildings and fixtures used in operation of road	14,831 15	14,941 40
Real estate not used in operation of road	.....	9,564 05
Road built by contract	7,457 71	7,457 71
Purchase of constructed road	.....	431,845 31
Total cost of road	$58,656 75	$511,033 04
EQUIPMENT.		
Power station equipment	$10,543 02	$12,021 46
Motor cars	18,349 18	19,610 69
Tools and machinery	19 65	150 00
Horses	35 40	425 75
Light and power department	101,704 51	104,421 00
Total cost of equipment	$130,651 76	$135,629 08
Grand total cost of road and equipment	$189,308 51	$646,662 12
Written off to provide for depreciation	.....	139,376 25
Net total	$189,308 51	$507,285 87

Cost of road and equipment per mile of road owned $67,638 11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Constructing 2.63 miles of new road	$43,393 70
New buildings	14,831 15
Power house equipment, new	10,543 02
Lamps, poles, meters, transformers, lines, etc., of Schenectady Illuminating Company, owned by this company	101,704 51
Cars	18,349 18
Tools and machinery	19 65
Horse	35 40
Right of way	431 90
Total	$189,308 51

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$60,886 61
Less operating expenses (excluding all taxes)			47,428 43
Net earnings from operation			$13,458 18
Income from other sources as follows, viz.:			
Sale of power or electric lighting		$21,732 78	
Receipts from miscellaneous sales		421 56	
			22,154 34
Gross income from all sources			$35,612 52
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$12,519 09		
Interest on floating debt, due and accrued	114 58		
		$12,633 67	
Taxes on property used in operation of road	$4,404 22		
Taxes on earnings and capital stock	293 53		
Miscellaneous		269 90	
Loss on year 1899		1,613 67	
		4,697 74	
			20,214 98
Surplus for year ending June 30, 1900			$25,397 54
General income account:			
Surplus up to June 30, 1899		$120,740 97	
Charged to profit and loss		120,740 97	
Loss on bonds		$2,000 00	
Surplus written off December 31, 1900, to provide for depreciation		12,208 43	
			14,208 43
Total surplus June 30, 1900			$11,189 11

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares	$50,736 36
Sale of tickets	10,150 25
Total gross earnings	$60,886 61

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,772 23	
Insurance	2,423 62	
Law expenses	135 59	
Injuries and damages	236 00	
Contingent expenses	2,004 35	
		$7,622 49
Conducting transportation:		
Car service	$16,802 42	
Car house expenses	82 37	
Operation of power house	1,277 85	
Fuel	4,914 84	
Hired power	4,823 26	
		27,900 75
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,229 23	
Maintenance and repairs of overhead construction	2,068 79	
Maintenance, repairs and renewals of buildings	510 98	
Removal of snow and ice	171 09	
		3,980 19

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:		
Repairs of cars	$4,583 27	
Repairs of steam plant	339 83	
Repairs of tools and machinery	949 99	
Miscellaneous expenses	3,051 91	
		$7,925 00
Total operating expenses		$47,428 43

Operating cost, 77.99 per cent. of earnings (excluding taxes).
Operating cost, 85.61 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 16.17 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,539 84
Cash fares	50,661 36
Sale of tickets	10,150 25
Advertising	166 66
Bills payable (temporary loans)	27,000 00
Bonds	10,120 84
Rent and operating Pleasure Park	745 06
Sale of current	64,381 77
Miscellaneous sales	117 10
Treasury stock	66 67
Insurance (refund)	217 70
Properties	5,232 15
Accounts payable	249 66
Accounts received	6,929 21
Interest and discount	2 21
	$180,580 47

DISBURSEMENTS.

Operating expenses	$64,304 06
Taxes on property used in operation	4,404 22
Taxes on earnings and capital stock	293 52
Interest on funded debt	13,519 09
Other interest	114 58
Construction and equipment	59,496 31
Accounts payable	30,758 04
Cash on hand June 30, 1900	7,609 65
	$180,580 47

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment and light and power plant	$507,285 87
Other permanent investments, as follows, viz.:	
Stock of other companies	80,000 00
Current assets as follows, viz.:	
Cash on hand	7,690 65
Open accounts	10,697 30
Material and supplies on hand	499 87
Prepaid insurance	1,120 64
	$607,294 33

LIABILITIES.

Capital stock	$300,000 00
Funded debt	200,000 00
Current liabilities as follows, viz.:	
Taxes due and accrued	2,197 00
Accounts payable	93,908 22
Profit and loss (surplus)	11,189 11
	$607,294 33

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,233,371
Number of transfers	10,000
Number of transfer points	1
Passenger car mileage	233,400
Maximum speed, per hour, miles	12
Rate of fare per passenger.....cash, 5c.; tickets,	4c. and 4.17c.
Cars are run every	7 and 15 min.
Average number of employees (including officials) during year	49
Aggregate amount of salaries and wages paid them	$43,490 38
Road constructed and opened for business during the year, miles	2.63
Cost of real estate now held by company, exclusive of that used in operation	$9,564 05
Total assessed value of real estate and personal property of company	$93,700 00
Length of steel rail laid during year in repairs, feet	600
Steam railroad crossing at grade unprotected	1
Steam railroad crossing at grade protected by flagmen	1

Passenger cars are heated and lighted by electricity and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.455
Second track, main line, electric	.359
Sidings and turnouts, electric	.686
Grand total, tracks, siding and turnouts	7.500
Laid with steel rail	7.500

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with grout and crushed stone.

EQUIPMENT.	Number owned—Motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	9	10	33	$1,400
Combination cars	4			
Open cars	6			
Freight cars	1			
Snow plows	1			
Total	21	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH	From	To	Miles owned.
State street line	Seventeenth street	Locust street	4.875
Branch line	Bellevue, State street, along Nott Terrace, Union and Wendell avenue.	Nott street	1.580
			6.455

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$2,500 00
Bookkeeper and clerks	3,193 00

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 60 to 1 80
Motormen	10	1 60 to 1 80
Starters	10	2 11
Watchmen	9	1 73
Linemen	10	2 00 to 2 25
Engineers	12	2 50
Firemen	12	2 50
Electricians	10	3 06
Machinists and mechanics	10	2 50

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	10
Total paid for injuries and damages caused by accidents:	
Paid by the company	$286 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. P. ORD	President	Schenectady, N. Y.
J. J. KENNEDY	Secretary and Treasurer	Schenectady, N. Y.
R. H. FRASER	Superintendent	Schenectady, N. Y.

Directors of the Company.

Name.	*Residence.*
J. P. ORD	Schenectady, N. Y.
E. W. RICE, JR	Schenectady, N. Y.
J. R. LOVEJOY	Schenectady, N. Y.
G. E. EMMONS	Schenectady, N. Y.
W. L. K. EMMET	Schenectady, N. Y.
F. O. BLACKWELL	Schenectady, N. Y.
A. L. ROHRER	Schenectady, N. Y.
THEODORE STEBBINS	Schenectady, N. Y.
H. C. WIRT	Schenectady, N. Y.

Title of company, Schenectady Railway Company.
General offices at Schenectady, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Tuesday in February.
For information concerning this report, address J. J. Kennedy, Treasurer and Secretary.

SEA CLIFF INCLINED CABLE.

(Date of charter, November 27, 1895.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$10,000	.....
Issued for actual cash	848	$8,480	$8,480
Issued on account of construction	100	1,000	.....
Issued for service	2	20	.....
Total now outstanding	950	$9,500	$8,480

Number of stockholders 23

FUNDED DEBT.

DESIGNATION OF LINE.	Date.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
		Rate.	When payable.			
		p. c.				
First mort. bonds	Feb. 6, 1888	4	August 8	$2,000 00	$2,000 00	$2,000 00

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$5,062 00
Buildings and fixtures used in operation of road	1,797 31
Interest and discount charged to construction	620 25
Total cost of road	$7,479 56
EQUIPMENT.	
Power station equipment	$3,900 00
Motor cars	600 00
Total cost of equipment	$4,500 00
Grand total cost of road and equipment	$11,979 56

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$946 90
Operating expenses (excluding all taxes)			1,082 07
Gross deficit from all sources			$135 17
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$30 00	
Taxes on property used in operation of road	$146 36		
Taxes on earnings and capital stock	11 08		
Taxes other than above	35		
		157 79	
			237 79
Deficit for the year ending June 30, 1900			$372 96
General income account:			
Deficit up to June 30, 1899			77 35
Total deficit June 30, 1900			$450 31

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$946 90

OPERATING EXPENSES.

General expenses:		
Miscellaneous expenses, general office	$10 58	
Insurance	73 44	
		$84 02
Conducting transportation:		
Wages of engineer and supplies	$264 12	
Conductors	130 50	
Extra help	14 50	
Fuel	109 17	
		518 30
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$68 35	
Maintenance, repairs and renewals of buildings	5 04	
		73 39
Maintenance of equipment:		
New cable	$374 36	
Repairs of tools and machinery	31 50	
		405 86
Total operating expenses		$1,082 07

Cash Statement.

RECEIPTS.

Cash fares	$946 90
Bills payable (temporary loans)	372 96
	$1,319 86

DISBURSEMENTS.

Operating expenses	$1,082 07
Taxes on property used in operation	146 36
Taxes on earnings and capital stock	11 08
Taxes other than above	35
Interest on funded debt	30 00
	$1,319 86

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$7,479 56	
Cost of equipment	4,500 00	
		$11,979 56
Profit and loss (deficiency)		450 31
		$12,429 87

LIABILITIES.

Capital stock		$9,500 00
Funded debt		2,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$80 00	
Taxes due and accrued	87 45	
Loans	372 96	
Accounts payable	300 46	
Sundries	89 00	
		929 87
		$12,429 87

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	18,833
Maximum speed	45 seconds from shore to top of bluff.
Rate of fare per passenger	5c.
Cars are run	At convenience of passengers.
Average number if employees (including officials) during year	3
Aggregate amount of salaries and wages paid them	$409 13

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, from shore to top of bluff (cable)	.09
Second track, main line (cable)	.09
Grand total tracks	.18

EQUIPMENT.	
Box cars	2

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 00
Engineers	13	3 57½

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. W. LANE	President	Bensonhurst, N. Y.
F. D. PEET	Vice-President	Sea Cliff, N. Y.
A. C. DAILEY	Secretary and Treasurer	Sea Cliff, N. Y.

Directors of the Company.

Name.	*Residence.*
J. W. LANE	Bensonhurst, N. Y.
J. M. OLDRIN	Sea Cliff, N. Y.
EDWARD CROMWELL	Glen Cove, N. Y.
F. D. PEET	Sea Cliff, N. Y.
A. C. DAILEY	Sea Cliff, N. Y.

Title of company, Sea Cliff Inclined Cable Railway Company.
General offices at Sea Cliff Hotel, Sea Cliff, N. Y.
Date of close of fiscal year, September 27.
Date of stockholders' last annual meeting, September 25.
For information concerning this report, address A. C. Dailey, Secretary.

SOUTHERN BOULEVARD (New York City).

OWNED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of charter, June 27, 1835.)

For history of organization, etc., see Report of 1896.

This road is owned by the Union Railway Company, of New York city, which in turn is controlled by the Third Avenue Railroad Company, through ownership of a majority of its capital stock. It was leased with the Third Avenue Railroad to the Metropolitan Street Railway Company on April 13, 1900, for 999 years. For further information see report of Metropolitan Street Railway Company, this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	2,500	$250,000

Number of stockholders 17

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage	July 1, 1895.	50	p. c. 5	Jan. 1 & July 1	$250,000	$250,000	$231,250

Per mile of road owned, 3.5 miles. { Capital stock outstanding, $71,428.57. Cash realized on same, ...
{ Funded debt outstanding, 71,428.57. Cash realized on same, $66,071.45

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$3,114 33	$[illegible] 30
Overhead construction	10 25	21,798 42
Right of way	.....	15,993 14
Interest and discount charged to construction	.....	18,750 00
Purchase of constructed road	.....	392,792 97
Total cost of road	$3,124 58	$515,394 83
EQUIPMENT.		
Tools and machinery	.....	$224 96
Total cost of equipment	.....	$224 96
Grand total cost of road and equipment	$3,124 58	$515,619 29

Cost of road per mile owned	$147,255 53
Cost of equipment per mile of road owned	64 27
Cost of road and equipment per mile of road owned	147,319 79

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Construction of sidings, etc., to pass openings of streets for sewers at various points along the line, etc	$3,124 58

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$50,092 90
Less operating expenses (excluding all taxes)			36,159 44
Gross income from all sources			$13,933 46
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$12,500 00	
Taxes on property used in operation of road	$2,060 75		
Taxes on earnings and capital stock	2,003 71		
		4,064 46	
			16,564 46
Deficit for year ending June 30, 1900			$2,631 00
General income account:			
Surplus up to June 30, 1899			6,344 13
Total surplus June 30, 1900			$3,713 13

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$50,093 90

OPERATING EXPENSES.

General expenses:		
Miscellaneous expenses, general office	$102 65	
Law expenses	845 82	
Injuries and damages	75 00	
		$1,023 47
Conducting transportation:		
Car service	$21,724 10	
Hired power	7,909 92	
		29,634 02

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$111 75	
Maintenance and repairs of overhead construction	38 25	
Removal of snow and ice	20 35	
		$170 35
Maintenance of equipment:		
Hired equipment		5,331 60
Total operating expenses		$36,159 44

Operating cost, 72.18 per cent. of earnings (excluding taxes).
Operating cost, 80.29 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.6 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$915 36
Cash fares	50,092 90
Other companies	1,500 00
	$52,508 26

DISBURSEMENTS.

Operating expenses	$33,244 67
Taxes	1,306 21
Interest on funded debt	12,500 00
Cash on hand June 30, 1900	4,957 38
	$52,508 26

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$515,394 33	
Cost of equipment	224 96	
		$515,619 29
Current assets as follows, viz.:		
Cash on hand		4,957 38
		$520,576 67

LIABILITIES.

Capital stock		$250,000 00
Funded debt		250,000 00
Current liabilities as follows, viz.:		
Taxes due and accrued	$3,182 38	
Accounts payable	13,681 16	
		16,863 54
Profit and loss (surplus)		3,713 13
		$520,576 67

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,203,478
Number of transfers	201,620
Number of transfer points	4
Passenger car mileage	378,256
Maximum speed, per hour, miles	8
Rate of fare per passenger	5 cents
Cars are run every 6 minutes until midnight, thereafter 15 minutes.	
Average number of employees (including officials) during year	32
Aggregate amount of salaries and wages paid them	$21,663 10
Total assessed value of real estate and personal property of company	$85,000 00
Steam railroad crossing at grade unprotected	1

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	3.50
Second track, main line, electric	3.50
Grand total tracks	7.00
Laid with steel rail	7.00

Weight of rails per yard—steel, maximum, 54 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with dirt and stone.

DETAILS OF ROADS OWNED.

NAME OF ROAD.	From	To	Miles owned.
Southern Boulevard	Lincoln avenue and 133d street.	Boston avenue and Southern Boulevard.	3.50

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Motormen	10	2 00

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	6
Others	1
Total	7

Total paid for injuries and damages caused by accidents:

Paid by the company	$75 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. MAHER	President	204 E. 128th St., N. Y. city.
THOMAS W. OLCOTT	Secretary and Treasurer	204 E. 128th St., N. Y. city.
JAMES CARRIGAN	Superintendent	204 E. 128th St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
EDWARD A. MAHER	New York city.
HENRY A. ROBINSON	Yonkers, N. Y.
CHARLES E. WARREN	New York city.
D. B. HASBROUCK	New York city.
H. S. BEATTIE	New York city.
ORIN ROOT, JR.	New York city.
D. C. MOREHEAD	New York city.
REEMIE MARTIN	New York city.
M. G. STARRETT	New York city.

Title of company, Southern Boulevard Railroad Company.
General offices at 204 East 128th street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in June.
For information concerning this report, address Thomas W. Olcott, Secretary.

STATEN ISLAND ELECTRIC.

(Date of charter, December 11, 1894.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	12,500	$1,250,000	.....
Issued for actual cash	220	$22,000	$22,000
Issued on account of construction	12,280	1,228,000	.....
Total now outstanding	12,500	$1,250,000	$22,000

Number of stockholders 19

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p.c.			
First mortgage	May 1, 1885	50	5	May and Nov.	$1,250,000	$1,250,000
First cons. mortgage	May 1, 1896	50	5	May and Nov.	750,000	750,000
Total	.....	....	....	.....	$2,000,000	$2,000,000

Per mile of road owned, 18.85 miles. { Capital stock outstanding, $66,313. Funded debt outstanding, 106,101. } Cash realized on same, $1,167. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$663 85	$84,879 02
Overhead construction	137 91	10,501 06
Law expenses	376 25	3,083 20
Engineering expenses	25 00	50 00
Right of way	.....	4,783 10
Buildings and fixtures used in operation of road	8,111 84	10,575 04
Road built and equipped by contract	.....	2,990,000 00
EQUIPMENT.		
Motor cars	38,999 41	93,911 36
Tools and machinery	*19 89	1,115 14
Rolling stock other than cars	2,431 61	2,431 61
Grand total cost of road and equipment	$51,725 98	$3,201,329 73

Cost of road and equipment per mile of road owned $169,831 81

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New switch at Holland Hook	$354 84
Street basins, sundry locations	283 51
New guard rails, Bulls Head Line	25 50
Wire and labor at new car house, Holland Hook	127 91
Examining title to property at Mariners Harbor	26 25
In regard to Midland Railroad	250 00
Survey and map Holland Hook property	25 00
New car house, Holland Hook	8,691 23
New store-room, Brook street car house	400 64
Sundry furnishings, bedding, etc., at Brook street car house	19 97
Fenders, registers, bells, etc.	752 60
Twenty-five open cars and motors	38,246 51
Snow plow	2,431 61
	$51,745 87
Less credit to tools and machinery	19 89
	$51,725 98

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$203,342 55
Less operating expenses (excluding all taxes)			156,273 15
Net earnings from operation			$47,069 35
Income from other sources as follows, viz.:			
Advertising		$699 06	
Receipts from purchase discounts		6 59	
			706 55
Gross income from all sources			$47,775 90
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$100,000 00	
Taxes on property used in operation of road	$10,497 12		
Taxes on earnings and capital stock	2,051 03		
Taxes other than above	452 86		
		13,001 01	
			113,001 01
Deficit for year ending June 30, 1900			$65,225 11
General income account:			
Deficit up to June 30, 1899		$93,212 11	
Adjustment of taxes for 1899		3,222 37	
			89,989 74
Total deficit June 30, 1900			$155,214 85

*Credit.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$303,242 50

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$10,405 96	
Miscellaneous expenses, general office	1,378 15	
Insurance	879 21	
Law expenses	3,757 04	
Injuries and damages	6,532 04	
Contingent expenses	239 38	
		$23,191 78
Conducting transportation:		
Car service	$57,519 87	
Car house expenses	5,652 79	
Rents for tracks, yards and terminals	1,006 50	
Stable expenses, cost of provender and horseshoeing	173 71	
Hired power	35,375 94	
		99,728 81
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$13,649 63	
Maintenance and repairs of overhead construction	3,724 55	
Maintenance, repairs and renewals of buildings	500 61	
Removal of snow and ice	362 94	
		18,237 73
Maintenance of equipment:		
Repairs of cars	$5,992 27	
Repairs of electrical equipment of cars	8,633 05	
Repairs of tools and machinery	252 07	
Renewals of horses	87 19	
Renewals of harness and stable equipment	150 25	
		15,114 83
Total operating expenses		$156,273 15

Operating cost, 76.85 per cent. of earnings (excluding taxes).
Operating cost, 83.02 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.48 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$100 05
Cash fares	187,729 75
Tickets redeemed	15,764 60
Advertising	699 96
Scrap, etc	856 13
Miscellaneous	2,251 05
	$207,401 54

DISBURSEMENTS.

Operating expenses	$125,488 07
Taxes on property used in operation	10,497 13
Taxes on earnings and capital stock	2,351 08
Taxes other than above	74 21
Other interest	96 00
Construction and equipment	11,047 56
N. Y. & S. I. Elect. Co	57,847 54
	$207,401 54

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$3,201,329 73
Other permanent investments, as follows, viz.:	
Stock of other companies	260,000 00

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:		
Open accounts	$65,879 53	
Material and supplies on hand	8,489 42	
Prepaid insurance	626 23	
		$74,995 23
Profit and loss (deficiency)		155,214 85
		$3,691,539 81

LIABILITIES.

Capital stock	$1,250,000 00
Funded debt	2,000,000 00

Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$166,566 67	
Accounts payable	274,973 14	
		441,539 81
		$3,691,539 81

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	4,391,990
Number of transfers	325,140
Number of transfer points	4
Passenger car mileage	1,251,334
Maximum speed, per hour, miles	10
Rate of fare per passenger	5 cents
Cars are run every	10 minutes
Average number of employees (including officials) during year	160
Aggregate amount of salaries and wages paid them	$87,251 76
Station, passenger	1
Car houses	2
Horses owned	2
Cost of real estate now held by company, exclusive of that used in operation	$34,600 00
Total assessed value of real estate and personal property of company	$423,050 00
Steam railroad crossings at grade protected by signal or interlocking device	3
Steam railroad crossings at grade protected by derailing device on street railroad alone	3

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	10.70
Single track, branches, electric	8.15
Total single track	18.85
Second track, main line, electric	10.70
Second track, branches, electric	1.43
Total second track	12.13
Sidings and turnouts, electric	.04
Grand total, tracks, sidings and turnouts	31.02
Laid with steel rail	31.02

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 85 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and ashes.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.	Number equipped with fenders.
		Weight, tons.	Length, feet.		
Box cars	33	7	31	$2,100	33
Open cars	70	5½	32	1,625	70
Freight cars	1	.....	.....	.....	.....
Snow plows	2	10	30	2,150	.....
Sweepers	3	6	30	2,150	.....
Total	109	.....	.....	.....	103

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Staten Island Electric	South Beach	St George Ferry	4.28
Staten Island Electric	St George	Holland Hook	6.42
Branch	Arietta street	Brighton Corners	1.23
Branch	Brook street	Broadway	2.02
Branch	Port Richmond	Bulls Head	2.96
Branch	Brook street	Clove Road	1.94
			18.85

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$10,405 96

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	8	$1 50 to $2 00
Motormen	8	1 50 to 2 00
Despatchers	12	2 25
Watchmen	10	1 25 to 1 50
Switchmen	12	1 50
Roadmen	10	1 25
Linemen	12	1 75 to 2 25
Machinists and mechanics	10	.....
Inspectors	11	2 25
Car cleaners	10	1 00 to 1 25

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	8
Employees	.....	1
Others	2	7
Total	3	16

Total paid for injuries and damages caused by accidents:

Paid by the company $6,532 04

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. H. SWINARTON	President	West New Brighton, N. Y.
W. E. FINDLEY	Secretary and Treasurer	90 Broadway, N. Y. city.
R. O. CARNOHAN	Superintendent	West New Brighton, N. Y.

Directors of the Company.

Name.	*Residence.*
SAMUEL THOMAS	17 West 57th street, New York city.
H. H. ROGERS	26 East 57th street, New York city.
THOMAS F. RYAN	239 West 72d street, New York city.
AUSTIN B. FLETCHER	32 Liberty street, New York city.
G. B. M. HARVEY	1 West 72d street, New York city.
W. G. OAKMAN	12 East 53d street, New York city.
J. H. SWINARTON	17 Burgher ave., West New Brighton.

Title of company, Staten Island Electric Railroad Company.
General offices at Livingston, West New Brighton, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in December.
For information concerning this report, address T. B. Bradley, Auditor.

STATEN ISLAND MIDLAND.

(Date of charter, December 1, 1890.)

For history of organization, etc., see Report of 1898.

The company during present year (1900) built second track on Richmond turnpike from Manor road to Jewett avenue, second track on Richmond road across Red lane, and second track on Red lane from a switch about 150 feet from Richmond road up to said Richmond road, a total of one-half mile.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	1,000	$100,000	$100,000
Issued on account of construction	9,000	900,000	.....
Total now outstanding	10,000	$1,000,000	$100,000

Number of stockholders 14

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mtg. gd. bds.	Jan. 2, 1896	30	5	Jan. & July	$1,000,000	$1,000,000	$1,000,000

Per mile of road owned, 18.2 miles. { Capital stock outstanding, $61,728.89. Cash realized on same, $6,172.84
Funded debt outstanding, 61,728.89. Cash realized on same, 61,728.89

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$8,079 82	$28,134 85
Overhead construction	1,075 04	1,691 78
Law expenses	4,890 78	21,617 60
Right of way	759 65	759 65
Buildings and fixtures used in operation of road	4,193 60	4,795 66
Road built by contract	.....	1,521,000 00
Total cost of road	$18,998 89	$1,577,999 49
EQUIPMENT.		
Power station equipment	$204 96	$204 96
Motor and other cars	*1,805 07	5,557 34
Tools and machinery	119 75	245 42
Purchased by contract	.....	434,000 00
Total cost of equipment	*$1,480 34	$440,007 74
Grand total cost of road and equipment	$17,518 55	$2,018,007 23

Cost of road per mile owned	$97,407 37
Cost of equipment per mile of road owned	27,160 97
Cost of road and equipment per mile of road owned	124,568 34

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track and roadway construction, including overhead construction:		
Macadamizing between tracks on Broadway	$577 70	
Building sewer around car barn	113 60	
Second track, Richmond turnpike	5,532 50	
Second track, Red lane	804 53	
New switch at Bennett street	139 39	
New crossing at Castleton Corners	37 90	
Second track, Jewett avenue and Maple avenue	364 59	
Second track, Richmond turnpike and Jewett avenue	397 18	
New crossover at Midland Beach	1,187 47	
		$9,154 36

*Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Lawyers' fees, cost of appeal, etc., for South street entrance to ferry....		$4,890 78
Land purchased for purpose of building second track at Red lane and Richmond road		759 65
Addition to car barn		4,193 60
Hose, coupling and pump		204 98
Refitting 4 cars, new controllers and cables	$522 47	
Credit for sale of car and other material	2,327 54	
		*1,805 07
Emery wheels, shovels, etc		119 75
		$17,518 55

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$138,924 31
Less operating expenses (excluding all taxes)			86,947 93
Net earnings from operation			$51,976 38
Income from other sources as follows, viz.:			
Advertising		$320 80	
Receipts from rental of booth at terminal, Midland Beach..		100 00	
			420 80
Gross income from all sources			$52,397 18
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$50,000 00		
Interest on floating debt, due and accrued...	5,562 84		
		$55,562 84	
Taxes on property used in operation of road.	$1,768 10		
Taxes on earnings and capital stock	1,410 85		
		3,178 95	
			58,741 79
Deficit for year ending June 30, 1900			$6,344 61
General income account:			
Deficit up to June 30, 1899		$42,206 14	
To correct amount coal on hand		767 08	
			42,973 22
Total deficit June 30, 1900			$49,317 83

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$137,157 35	
Sale of tickets	969 50	
Chartered cars	622 50	
		$138,749 35
From other sources:		
Mail		174 96
Total gross earnings		$138,924 31

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$7,356 50	
Miscellaneous expenses, general office	866 98	
Insurance	634 20	
Law expenses	242 56	
Injuries and damages	2,978 54	
Contingent expenses	381 34	
		$12,459 62
Conducting transportation:		
Car service	$41,078 88	
Car house expenses	1,489 48	
Operation of power house	5,787 75	
Fuel	6,170 39	
Stable expenses	391 03	
Operation of Port Richmond crossing	533 37	
		55,450 90

*Credit.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$5,606 75	
Maintenance and repairs of overhead construction	1,202 74	
Maintenance, repairs and renewals of buildings	351 90	
Removal of snow and ice	103 56	
		$7,264 95
Maintenance of equipment:		
Repairs of cars	$5,794 45	
Repairs of electrical equipment of cars	2,652 29	
Repairs of steam plant	2,805 04	
Repairs of electrical plant	19 22	
Repairs of tools and machinery	69 46	
Miscellaneous expenses	432 00	
		11,772 46
Total operating expenses		$86,947 93

Operating cost, 62.58 per cent. of earnings (excluding taxes).

Operating cost, 64.8 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 9.04 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$1 81
Cash fares	137,157 35
Sale of tickets	969 50
Chartered cars	622 50
Mail	313 94
Advertising	175 00
Temporary loans	46,000 00
Sale of poles and old iron	466 18
Rebate, insurance	306 37
Sprinkling	200 40
Rent of stand at Midland Beach	25 00
Sale of old car barn	225 00
Sale of white car	1,998 00
	$188,461 05

DISBURSEMENTS.

Operating expenses	$86,947 93
Taxes on property used in operation	1,768 10
Taxes on earnings and capital stock	1,339 52
Taxes other than above	71 33
Interest on funded debt	50,000 00
Construction and equipment	18,935 44
Loans	18,000 00
Interest and discount	10,725 40
Cash on hand June 30, 1900	673 33
	$188,461 05

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,577,999 49	
Cost of equipment	440,007 74	
		$2,018,007 23
Current assets as follows, viz.:		
Cash on hand		673 33
Petty cash		33 18
Open accounts		155,002 89
Material and supplies on hand		2,956 95
Prepaid insurance		825 88
Court deposit		50 65
Profit and loss (deficiency)		49,317 83
		$2,226,867 94

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	1,000,000 00
Current liabilities as follows, viz.:	
Accounts payable	173,607 40
Bills payable	51,897 37
Wages unpaid	1,463 17
	$2,226,867 94

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	3,117,975
Number of transfers	311,969
Number of transfer points	2
Passenger car mileage	961,610
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c.
Cars are run every	4 to 15 min.
Average number of employees (including officials) during year	130
Aggregate amount of salaries and wages paid them	$65,811 12
Power house	1
Car house	1
Horses owned	2
Road constructed and opened for business during the year, miles	½
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1
Steam railroad crossing at grade protected by signal or interlocking device	1
Steam railroad crossing at grade protected by derailing device on street railroad alone	1

Passenger cars are heated and lighted by electricity and ventilated by windows in roof.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	7.4	.1	7.5
Single track, branches electric	8.8	.....	8.8
Total single track	16.2	.1	16.3
Second track, main line electric	6.4	.....	6.
Second track, branches, electric	5.	.....	4.
Total second track	11.4	.....	11.4
Sidings and turnouts electric	1.	.....	1.
Grand total, tracks, sidings and turnouts	28.6	.1	28.7
Laid with steel rail	28.6	.1	28.7

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and dirt.

EQUIPMENT.	Number owned—motors.	Maximum length, feet.	Number equipped with fenders.
Box cars	20	40	20
Open cars	45	40	45
Service cars	4	30	2
Snow plows	2	30	.....
Total	71	.....	67

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total No. of miles operated.
Richmond	Stuyvesant Place	Richmond	7.4	.1	7.5
Bergen Pt. Ferry	Concord	Bergen Pt. Ferry	4.4	.....	4.4
Manor Road	Br'dway & Terrace	Eckstein's Brew'y	2.8	.....	2.8
Red Lane	Richmond Road	Midland Beach	1.6	.....	1.6
			16.2	.1	16.3

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$7,080 00
Clerk	276 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.75
Motormen	10	1.75
Starters	10	1.75
Watchmen	10	1.75
Switchmen	10	1.75
Roadmen	10	1.50
Linemen	10	2.00
Engineers	8	2.50
Firemen	10	1.75
Electricians	10	2.50
Machinists and mechanics	10	2.00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	10
Employees	1	1
Others	2	7
Total	3	18

Total paid for injuries and damages caused by accidents:

Paid by the company $2,978 54

Officers of the Company.

Name.	*Title.*	*Official Address.*
ROBERT WETHERILL	President	Chester, Pa.
H. T. WALKER	Secretary	Stapleton, N. Y.
RICHARD WETHERILL	Treasurer	Chester, Pa.
W. H. HANTSCH	Superintendent	Stapleton, N. Y.

Directors of the Company.

Name.	*Residence.*
ROBERT WETHERILL	Chester, Pa.
RICHARD WETHERILL	Chester, Pa.
JAMES H. GARTHWAITE	Chester, Pa.
ALFRED F. DAWSON	Ridley Park, Pa.
COL. A. G. PAINE	New York city.
M. M. ARMSTRONG	New York city.
H. T. WALKER	New York city.

Title of company, The Staten Island Midland Railroad Company.
General offices at Concord, Staten Island, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday of January.
For information concerning this report, address H. T. Walter, Secretary, Stapleton, Staten Island, N. Y.

STILLWATER AND MECHANICVILLE.

(Date of charter, November 12, 1882.)

For history of organization, etc., see Report of 1899.

Since the last report there was an increase in capital stock of $7,000, sold for cash, and an increase in bonds of $7,000, sold for cash.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	170	$17,000	$17,000
Issued on account of construction	1,769¼	176,925	.....
Issued for dividend	10¾	1,075	.....
Total now outstanding	1,950	$195,000	$17,000

Number of stockholders 33

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage	April 1, 1893	20	6	April & Oct.	$60,000	$48,500
Consolidated mortgage	April 1, 1898	15	6	April & Oct.	*250,000	*158,500
Total	.....	....	....	.....	$310,000	$207,000

Per mile of road owned, 12.31 miles. { Capital stock outstanding $15,841
Funded debt outstanding 16,815

*Sixty thousand dollars of the consolidated bonds are reserved for the redemption of first mortgage.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$734 99	$27,307 05
Overhead construction	62 79	3,245 84
Superintendence and organization expenses	.....	354 26
Law expenses	.....	1,396 92
Engineering expenses	.....	1,644 63
Right of way	30 77	532 97
Buildings and fixtures used in operation of road	822 71	51,467 62
Interest and discount charged to construction	.....	196 74
Road built by contract	.....	221,040 24
Total cost of road	$1,651 26	$307,186 27
EQUIPMENT.		
Power station equipment	$7,395 34	$39,867 59
Motor cars	2,881 16	75,965 24
Other than motor cars	1,629 16	3,258 00
Tools and machinery	.....	2,224 61
Horses and rolling stock other than cars	.....	159 05
Total cost of equipment	$11,905 66	$121,474 49
Grand total cost of road and equipment	$13,556 92	$428,660 76

Cots of road per mile owned	$24,931 00
Cost of equipment per mile of road owned	9,891 00
Cost of road and equipment per mile of road owned	34,822 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Building siding on South Main street, Mechanicville	$581 41
Building switch to gravel pit	153 58
Expenses for right of way to gravel pit	12 25
Expenses for right of way, village of Waterford	18 53
Extending telephone line to Lansingburgh	62 79
Building blacksmith and machine ship at car yard in Stillwater	543 57
Fire hose for car sheds at Stillwater	63 63
Tools and machinery for machine shop and sundry tools	1,565 53
Steam engine for power house in Stillwater	2,500 00
On account of storage battery	3,937 50
Additional shafting, etc., for power house	228 72
Labor and material for foundations for new dynamos, connecting same up and erecting permanent wheel house	729 12
Additional trucks and motor equipments, trolley catchers, sand boxes, heaters, etc., for cars and labor connecting same up	2,354 26
Tank, pump and valves for sprinkling car	526 90
Two safes for office	279 14
Total	$13,556 92

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$52,444 93
Less operating expenses (excluding all taxes)	30,570 34
Net earnings from operation	$21,874 59
Income from other sources as follows, viz.:	
Advertising	10 50
Gross income from all sources	$21,885 09

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued....	$12,150 00		
Interest on floating debt, due and accrued....	886 87		
		$13,036 87	
Taxes on property used in operation of road..	$1,126 07		
Taxes on earnings and capital stock.....	416 28		
		1,542 35	
			$14,579 22
Net income from all sources.....			$7,305 87
Payments from net income as follows, viz.:			
Dividends declared, 2 per cent. on $188,450 common stock.....			3,769 00
Surplus for year ending June 30, 1900.....			$3,036 87
General income account:			
Surplus up to June 30, 1899.....			7,344 38
Total surplus June 30, 1900.....			$10,881 25

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....	$47,463 95	
Sale of tickets.....	3,439 01	
Chartered cars.....	734 18	
		$51,637 14
From other sources:		
Mail	$321 29	
Express	486 50	
		807 79
Total gross earnings.....		$52,444 93

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$3,074 53	
Miscellaneous expenses, general office.....	960 39	
Insurance	1,897 56	
Law expenses.....	411 59	
Injuries and damages.....	9 76	
Contingent expenses.....	286 16	
		$5,640 03
Conducting transportation:		
Car service.....	$9,337 86	
Car house expenses.....	1,726 43	
Operation of power house.....	3,585 72	
Fuel	1,163 47	
Rents for tracks, yards and terminals.....	50 00	
		15,863 48
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$3,009 43	
Maintenance and repairs of overhead construction.....	738 93	
Maintenance, repairs and renewals of buildings.....	53 68	
Removal of snow and ice.....	312 53	
		4,114 57
Maintenance of equipment:		
Repairs of cars.....	$4,316 28	
Repairs of electrical equipment of cars.....	156 85	
Repairs of steam and hydraulic plants.....	479 13	
		4,952 26
Total operating expenses.....		$30,570 34

Operating cost, 58.29 per cent. of earnings (excluding taxes).

Operating cost, 61.18 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 10.64 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$834 11
Cash fares	47,463 95
Sale of tickets	3,030 99
Chartered cars	734 13
Mail	323 54
Express	486 50
Advertising	21 00
Bills payable (temporary loans)	18,306 00
Capital stock sold	7,000 00
Consolidated bonds sold	7,000 00
Open accounts	2,753 17
	$87,953 44

DISBURSEMENTS.

Operating expenses	$28,225 37
Taxes on property used in operation	1,116 07
Taxes on earnings and capital stock	388 38
Taxes other than above	27 90
Interest on funded debt	12,045 00
Other interest	795 67
Dividends	3,905 00
Construction and equipment	11,090 04
Loans	15,730 11
Open accounts	14,148 23
Cash on hand June 30, 1900	581 67
	$87,953 44

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$306,907 13	
Cost of equipment	121,753 63	
		$428,660 76
Current assets as follows, viz.:		
Cash on hand	$581 67	
Open accounts	1,441 96	
Prepaid insurance	98 50	
		2,122 13
		$430,782 89

LIABILITIES.

Capital stock		$195,000 00
Funed debt		207,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,105 00	
Loans	14,400 00	
Accounts payable	396 64	
		17,901 64
Profit and loss (surplus)		10,881 25
		$430,782 89

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	459,549
Passenger car mileage	287,427
Maximum speed, per hour, miles	12
Rate of fare per passenger	5c., 10c., 15c., 20c. and 25c.
Cars are run every	30 min.
Average number of employees (including officials) during year	40
Aggregate amount of salaries and wages paid them	$20,252 74
Telephone owned and operated by company, miles	11
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$72,625 00
Steam railroad crossing at grade protected by signal or interlocking device	1
Steam railroad crossings at grade protected by derailing device on street railroad alone	1
Steam railroad crossing over grade	1
Highway crossings at grade unprotected	2

Passenger cars are heated by hot water, lighter by electricity and ventilated by ventilators in roof.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	11.81
Single track, branches, electric	.50
Total single track	12.31
Sidings and turnouts, electric	1.04
Grand total tracks, sidings and turnouts	13.35
Laid with steel rail	13.25

Weight of rail per yard—steel, maximum, 70 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders and gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	7	.....	18	40	$5,475	7
Open cars	9	2	16	42	2,828	9
Express cars	2	.....	.....	22	.....	2
Freight cars	1	2	.....	40	.....	1
Service cars	1	.....	.....	22	.....	1
Snow plows	2	.....	.....	12	.....	2
Total	22	4	.....	.....	.....	22

DETAILS OF ROADS OWNED.

NAME OF ROAD.	From	To	Miles owned.
Stillwater and Mechanicville Street Railway Co.	Stillwater	Mechanicville	3.53
	Mechanicville	Waterford	8.28
	Depot branch	.....	.50
Total	.....	.....	12.31

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$500 00
Secretary and Treasurer	300 00
Superintendent	900 00
Clerk	480 00
Express agent	30 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 50
Motormen	12	1 50
Watchmen	12	1 35
Switchmen	9	1 50
Roadmen	10	1 40
Car house employees	10	1 50
Linemen	10	2 00
Engineers	12	$1 50 to 2 00
Firemen	12	1 50
Machinists and mechanics	10	2 00

RECAPITULATION OF ACCIDENTS.	Killed.
Person	1

Total paid for injuries and damages caused by accidents:

Paid by the company	$9 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOS. A. POWERS	President	Lansingburgh, N. Y.
A. W. POWERS	Secretary and Treasurer	Lansingburgh, N. Y.
JOHN MAHONEY	Superintendent	Stillwater, N. Y.

Directors of the Company.

Name.	*Residence.*
JOSEPH A. POWERS	Lansingburgh, N. Y.
A. W. POWERS	Lansingburgh, N. Y.
A. B. COLVIN	Glens Falls, N. Y.
JOHN T. CHRISTIE	Troy, N. Y.
BEN. B. SMITH	Mechanicville, N. Y.
H. O. BAILEY	Mechanicville, N. Y.
HENRY NEWLAND	Stillwater, N. Y.
S. FRANCIS WOOD	Stillwater, N. Y.
W. L. DENISON	Stillwater, N. Y.

Title of company, The Stillwater and Mechanicville Street Railway Company.
General offices at Stillwater, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Friday in July.
For information concerning this report, address H. O. Bailey, Mechanicville, N. Y.

SYRACUSE AND EAST SIDE.

REPORT BY RECEIVERS FOR THREE MONTHS ENDING OCTOBER 1, 1899.

(Date of charter, August 25, 1894.)

For history of organization, etc., see Report of 1898.

On May 10, 1898, G. D. Chapman and M. J. Myers were appointed Receivers of the Syracuse and East Side Railway Company. They took possession on May 12, 1898, and operated the road until October 1, 1899, when it passed into the possession of the East Side Traction Company. This report covers the period from June 30, 1899, to October 1, 1899.

Capital Stock and Funded Debt

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	118	$11,800	$11,800
Issued on account of construction	2,382	218,000	.....
Total now outstanding	2,500	$250,000	$11,800

Number of stockholders	10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mort. bds.	Oct. 25, 1894	25	6	May & Nov.	$250,000	$250,000	$250,000

Per mile of road owned, 7.06 miles. { Capital stock outstanding, $35,311. Cash realized on same, $1,667
{ Funded debt outstanding, 35,311. Cash realized on same, 35,311

Receivers' Cost of Road and Equipment.	Total cost of road and equipment up to Sept. 30, 1899.
ROAD.	
Track and roadway construction	$12,395 39
Buildings and fixtures used in operation of road	447 65
Total cost of road	$12,843 04
EQUIPMENT.	
Motor cars	$3,506 97
Tools and machinery	25 00
Total cost of equipment	$3,531 97
Grand total cost of road and equipment	$16,375 01

Income Account for Three Months Ending September 30, 1899.

Gross earnings from operation		$9,872 69
Less operating expenses (excluding all taxes)		8,443 42
Net earnings from operation		$1,429 27
Income from other sources as follows, viz.:		
Advertising		58 00
Gross income from all sources		$1,487 27
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$27 90	
Taxes on earnings and capital stock	697 32	
		725 22
Surplus for period ending September 30, 1899		$762 05
General income account:		
Deficit up to June 30, 1899		2,880 47
Total deficit September 30, 1899		$3,118 42

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$7,332 69
Sale of tickets		2,540 00
Total gross earnings		$9,872 69

OPERATING EXPENSES.

General expenses:		
Miscellaneous expenses, general office	$29 37	
Insurance	45 01	
Law expenses	523 20	
Injuries and damages	462 37	
		$1,060 95

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$3,143 81	
Car house expenses	335 40	
Operation of power house	71 64	
Hired power	2,044 08	
		$5,594 93
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$506 23	
Maintenance and repairs of overhead construction	211 04	
		717 27
Maintenance of equipment:		
Repairs of cars	$462 49	
Repairs of electrical equipment of cars	607 78	
		1,070 27
Total operating expenses		$8,443 42

Operating cost, 85.52 per cent. of earnings (excluding taxes).
Operating cost, 92.87 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.33 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$3,050 36
Cash fares	7,332 09
Sale of tickets	2,540 60
Advertising	58 00
	$11,981 05

DISBURSEMENTS.

Operating expenses	$8,443 42
Taxes on property used in operation	27 90
Taxes on earnings and capital stock	697 32
Syracuse Rapid Transit Railway Company	1,305 84
Cash on hand September 30, 1899	1,506 57
	$11,981 05

Receivers' General Balance Sheet, September 30, 1899.

ASSETS.

Cost of road and equipment	$16,375 01
Current assets as follows, viz.:	
Cash on hand	1,506 57
Profit and loss (deficiency)	2,118 42
	$20,000 00

LIABILITIES.

Current liabilities as follows, viz.:	
Receiver's certificates	$20,000 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	185,371
Passenger car mileage	81,763
Maximum speed, per hour, miles	10
Rate of fare per passenger	5c., 6c., 7c. and 10c.
Cars are run every	10 min.
Average number of employees (including officials) during period	40
Aggregate amount of salaries and wages paid them	$4,406 52
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$5,000 00
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	3

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.09
Single track, branches, electric	1.99
Total single track	7.08
Sidings and turnouts, electric	.38
Grand total tracks, sidings and turnouts	7.46
Laid with steel rail	7.46

Weight of rail per yard—steel, maximum, 117 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	8	.....	8
Open cars	.....	5	.....
Snow plows	1	.....	.....
Total	9	5	8

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Syracuse & East Side Railway Co.	James & N. State sts., Syracuse	East Syracuse	5.47
	Sedgwick st., Syracuse	Messina, N. Y.	1.99
			7.46

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	*12½
Motormen	10	*12½
Starters	12	$2 50
Watchmen	12	1 80
Roadmen	10	1 30
Linemen	10	2 00
Engineers	10	2 57
Firemen	12	1 50
Electricians	10	2 50

*Per hour.

RECAPITULATION OF ACCIDENTS.	Injured.
Passenger	1

Total paid for injuries and damages caused by accidents:

Paid by the Receivers	$463 37

Officers of the Company.

Name.	*Title.*	*Official Address.*
PAUL T. BRADY	President	Syracuse, N. Y.
ROBERT E. DRAKE	Secretary	Syracuse, N. Y.
E. B. TOZIER	Treas. and Gen. Mgr	Syracuse, N. Y.

Directors of the Company.

Name.	*Residence.*
PAUL T. BRADY	Syracuse, N. Y.
ROBERT E. DRAKE	Syracuse, N. Y.
E. B. TOZIER	Syracuse, N. Y.
G. B. LEONARD	Syracuse, N. Y.
WILLIAM NOTTINGHAM	Syracuse, N. Y.
H. S. NEWTON	Syracuse, N. Y.
G. E. HERRICK	Cleveland, Ohio.
W. W. HAZZARD	Cleveland, Ohio.
T. H. CONDERMAN	Philadelphia, Pa

Title of company, Syracuse and East Side Railway Company.
General offices at Syracuse, N. Y.
For information concerning this report, address J. D. Chapman and M. J. Myers, Receivers, 105 South Warren street, Syracuse, N. Y.

SYRACUSE, LAKESIDE AND BALDWINSVILLE.

(Date of charter, July 16, 1896.)

For history of organization, etc., see Report of 1899.

Work on the extension of this road from Long Branch to and through the village of Baldwinsville is being performed by the Syracuse Construction Company, and this report shows operations from Syracuse to Long Branch only from July 1 to September 24, 1899, and from Syracuse to Long Branch and Baldwinsville from September 24, 1899, to June 30, 1900.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction, and now outstanding	5,000	$500,000

Number of stockholders	24

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
First mortgage gold bonds ...	Mch. 1, 1899	50	5	Feb. & Aug.	$500,000 00	$500,000 00

Per mile of road owned, 16.5 miles.	Capital stock outstanding	$30,303.03
	Funded debt outstanding	30,303.03

Cost of Road and Equipment.

	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Road built by contract	$25,000 00	$700,000 00
Purchased by contract	75,000 00	300,000 00
Grand total cost of road and equipment	$100,000 00	$1,000,000 00

Cost of road per mile owned	$42,424 24
Cost of equipment per mile of road owned	18,181 82
Cost of road and equipment per mile of road owned	60,606 06

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$67,102 97
Less operating expenses (excluding all taxes)			40,652 83
Net earnings from operation			$26,449 14
Income from other sources as follows, viz.:			
Advertising		$83 25	
Sale of electric lighting		844 13	
Receipts from theater		569 20	
			1,496 58
Gross income from all sources			$27,936 72
Deductions from income as follows, viz.:			
Taxes on property used in operation of road	$1,248 57		
Taxes on earnings and capital stock	254 13		
Taxes other than above	148 23		
		$1,750 93	
Expenses of theater	$934 44		
Expenses of attractions	6,880 50		
Expneses of advertising	1,414 85		
		9,229 79	
			10,980 72
Surplus for year ending June 30, 1900			$16,956 00
General income account:			
Surplus up to June 30, 1899			3,176 97
Total surplus June 30, 1900			$20,132 97

*Paid by contractors.

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$32,433 78	
Sale of tickets	34,399 11	
Chartered cars	117 30	
		$66,950 19
From other sources:		
Express		152 78
Total gross earnings		$67,102 97

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,586 28	
Miscellaneous expenses, general office	2,219 74	
Insurance	3,918 04	
Injuries and damages	3,641 35	
		$13,365 41
Conducting transportation:		
Car service	$15,424 36	
Car house expenses	1,025 91	
Operation of power house	4,403 77	
Fuel	6,453 17	
		27,317 21
Maintenance of way and structures:		
Maintenance, repairs and renewals of buildings	$229 13	
Removal of snow and ice	195 94	
		425 07
Maintenance of equipment:		
Repairs of steam plant	$230 81	
Repairs of electrical plant	324 33	
		555 14
Total operating expenses		$40,662 83

Operating cost, 60.59 per cent. of earnings (excluding taxes).
Operating cost, 62.98 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.47 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$3,176 97
Cash fares	32,433 78
Sale of tickets	34,399 11
Chartered cars	117 30
Express	152 78
Advertising	83 25
Electric lighting	844 13
Theater	569 20
	$71,776 52

DISBURSEMENTS.

Operating expenses	$49,892 62
Taxes	1,750 93
Syracuse Construction Company	20,132 97
	$71,776 52

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$700,000 00	
Cost of equipment	300,000 00	
		$1,000,000 00
Current assets as follows, viz.:		
Syracuse Construction Company, to balance account		20,132 97
		$1,020,132 97

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$500,000 00
Funded debt	500,000 00
Profit and loss (surplus)	20,132 97
	$1,020,132 97

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,652,587
Passenger car mileage	388,163
Maximum speed, per hour, miles	28
Rate of fare per passenger	5c.
Cars are run every	15 to 30 min.
Average number of employees (including officials) during year	50
Aggregate amount of salaries and wages paid them	$35,000 00
Telephone owned and operated by company, miles	5
Power house	1
Car house	1
Road constructed and opened for business during the year, miles	6
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Steam railroad crossings over grade	2
Highway crossings at grade unprotected	7

Passenger cars are heated by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	14.409
Second track, main line, electric	3.000
Sidings and turnouts, electric	.909
Grand total tracks, sidings and turnouts	18.318
Laid with steel rail	18.318

Weight of rail per yard—steel, maximum, 104 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with slag, cinders and gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	8	.....	8	28	$2,800	8
Open cars	11	12	13	42	3,800	11
Snow plows	2	.....	.....	.....	.....	.....
Total	21	12	.....	.....	.....	19

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Syracuse, Lakeside & Baldwinsville Railway	Syracuse	Baldwinsville	14.409

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 65
Motormen	10	1 65
Starters	10	2 00
Engineers	10	2 50
Firemen	10	1 75
Electricians	10	2 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	30
Employees	1	3
Total	1	33

Total paid for injuries and damages caused by accidents:

Paid by insurance companies	$7,709 00
Paid by the company	3,641 35
Total	$11,350 35

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. POWELL	President	Syracuse, N. Y.
DEAN R. WILSON	Secretary	Syracuse, N. Y.
JAMES M. BELDEN	Treasurer	Syracuse, N. Y.
HENRY S. NEWTON	Superintendent	Syracuse, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD A. POWELL	Syracuse, N. Y.
HERMAN BARTELS, JR.	Syracuse, N. Y.
JAMES M. BELDEN	Syracuse, N. Y.
EDWARD N. TRUMP	Syracuse, N. Y.
JOHN S. KAUFMANN	Syracuse, N. Y.
W. JUDSON SMITH	Syracuse, N. Y.
CHARLES M. WARNER	Syracuse, N. Y.
EDWARD JAY	Syracuse, N. Y.
WING R. SMITH	Syracuse, N. Y.
LOUIS HOUSE	Syracuse, N. Y.
ARTHUR R. PECK	Syracuse, N. Y.

Title of company, Syracuse, Lakeside and Baldwinsville Railway.
General offices at Syracuse, N. Y.
Date of close of fiscal year, September 30.
Date of stockholders' annual meeting, second Tuesday in October.
For information concerning this report, address D. R. Wilson, Secretary.

SYRACUSE RAPID TRANSIT.

(Date of charter, May 21, 1894.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics and result of operations of the following road which is leased to and owned by this company:

EAST SIDE TRACTION.

The former Syracuse and East Side Railway Company (now the East Side Traction Company) came into possession of the Syracuse Rapid Transit Railway Company by lease, for a period of 99 years from June 1, 1899, for an annual rental of $12,500. The stock of the East Side Traction Company is also owned by this company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter.	27,500	$2,750,000	12,500	$1,250,000	.....
Issued for actual cash.....	600	$60,000	.....	.....	$60,000
Issued on account of property purchased.....	26,900	2,690,000	12,500	$1,250,000	.....
Total new outstanding ...	27,500	$2,750,000	12,500	$1,250,000	$60,000

Grand total of common and preferred stock now outstanding..... $4,000,000 00
Number of stockholders..... 121

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
1st mortgage bonds Syracuse Rapid Transit Ry. Co...	Mar. 1, 1896	50	5	Mar. & Sept.	$3,250,000	$2,500,000	$2,500,000
1st mortgage bonds People's R. R. Co. of Syracuse.....	Jan. 1, 1891	30	5	Jan. & July	750,000	750,000	750,000
2d mortgage bonds.	July 1, 1898	30	5	.....	*750,000	.....	.....
Total	.....	....	....	.....	$4,750,000	$3,250,000	$3,250,000

Per mile of road owned, 31.42 miles { Capital stock outstanding, $127,307. Funded debt outstanding, 103,437.
Cash realized on same, $1,197
Cash realized on same, 103,430

*In treasury.

Cost of Road and Equipment.

ROAD.	Additons or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$109,061 38	$420,568 05
Overhead construction	29,036 22	45,714 95
Engineering expenses	2,640 00	9,200 00
Buildings and fixtures used in operation of road	.....	30,301 04
Real estate not used in operation of road	385 28	385 28
Interest and discount charged to construction	488 25	20,803 11
Road built by contract	19,514 16	19,514 16
Purchase of constructed road	.....	6,930,279 34
EQUIPMENT.		
Power station equipment	5,896 03	38,671 88
Motor cars	13,144 42	55,959 76
Tools and machinery	.....	2,883 29
Grand total cost of road and equipment	$180,165 74	$7,583,280 86

Cost of road and equipment per mile of road owned $241,352 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Reconstruction of 7.98 miles single track and three large pieces of intersection, special work, together with material on hand	$109,061 38
Overhead construction of 4.8 miles trolley and three overhead specials, together with material on hand	29,036 22
Engineering expenses	2,640 00
Real estate	385 28
Interest and discount charged to construction	488 25
Belden & Seely account	19,514 16
New boiler, foundation and header	5,896 03
Fifty open car bodies and trucks	13,144 42
Total	$180,165 74

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$548,174 87
Less operating expenses (excluding all taxes)			319,135 22
Net earnings from operation			$229,039 65
Income from other sources as follows, viz.:			
Advertising		$3,010 00	
Rental of buildings or property		695 00	
Miscellaneous		522 94	
Receipts from miscellaneous		522 94	
			4,227 94
Gross income from all sources			$233,267 59
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$162,500 00		
Interest on floating debt, due and accrued	21,851 96		
		$184,351 96	
Rentals		9,374 99	
Taxes on property used in operation of road	$17,834 48		
Taxes on earnings and capital stock	4,853 95		
		22,688 43	
			216,415 38
Surplus for year ending June 30, 1900			$16,852 21
General income account:			
Surplus up to June 30, 1899			28,340 23
			$45,192 44
Miscellaneous accounts charged to profit and loss			8,816 96
Total surplus June 30, 1900			$36,375 48

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$543,174 87

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$12,027 59	
Miscellaneous expenses, general office	2,242 92	
Insurance	3,600 00	
Law expenses	7,095 26	
Injuries and damages	15,711 57	
Contingent expenses	10,799 35	
		$51,476 68
Conducting transportation:		
Car service	$148,223 77	
Car house expenses	4,909 32	
Operation of power house	13,599 48	
Fuel	27,336 10	
Stable expenses, cost of provender and horseshoeing	2,115 89	
		196,184 56
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$13,789 47	
Maintenance and repairs of overhead construction	5,932 33	
Maintenance, repairs and renewals of buildings	1,296 27	
Removal of snow and ice	5,500 36	
		26,518 43
Maintenance of equipment:		
Repairs of cars	$17,608 70	
Repairs of electrical equipment of cars	21,451 72	
Repairs of steam plant	4,481 32	
Repairs of electrical plant	1,413 76	
		44,955 55
Total operating expenses		$319,135 22

Operating cost, 58.22 per cent. of earnings (excluding taxes).
Operating cost, 62.36 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 9.65 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$30,631 74
Cash fares	543,174 87
Advertising	3,010 00
Bills payable (temporary loans)	464,450 00
Accounts receivable	25,524 28
East Side Traction Company	62,226 34
Miscellaneous	13,565 50
	$1,147,583 23

DISBURSEMENTS.

Operating expenses	$319,135 22
Taxes on property used in operation	17,834 43
Taxes on earnings and capital stock	4,853 95
Interest on funded debt and other interest	227,582 12
Construction and equipment	244,487 15
Loans	293,157 98
Miscellaneous	21,639 45
Cash on hand June 30, 1900	18,892 33
	$1,147,583 23

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$7,583,280 86
Other permanent investments, as follows, viz.:	
Stock of other companies	24,916 50

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:

Cash on hand	$18,892 88	
Bills receivable	10,470 06	
Open accounts	89,199 16	
Material and supplies on hand	6,829 58	
Construction Valley theatre	4,162 14	
Injuries and damages reserve	8,062 04	
Prepaid insurance	1,820 39	
		$139,436 24
		$7,757,633 60

LIABILITIES.

Capital stock		$4,000,000 00
Funded debt		3,250,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$64,906 50	
Loans	393,067 50	
Accounts payable	13,284 12	
		471,258 12
Profit and loss (surplus)		36,375 48
		$7,757,633 60

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	13,702,173
Number of transfers	2,448,297
Number of transfer points	21
Passenger car mileage	3,308,136
Maximum speed, per hour, miles	15
Rate of fare per passenger	5 and 3 cents
Cars are run every	2, 5, 6, 7½, 8, 10, 12, 15, 20 minutes
Average number of employees (including officials) during year	450
Aggregate amount of salaries and wages paid them	$255,635 87
Telephone owned and operated by company, miles	1.4
Power house	1
Car houses	3
Horses owned	14
Road constructed and opened for business during the year, miles	.44
Length of steel rail laid during year in repairs, miles	.15
Steam railroad crossings at grade unprotected	3
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	11
Steam railroad crossing over grade	1
Steam railroad crossing under grade	1
Highway crossing at grade unprotected	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track main line, electric	22.22	8.00	30.22
Single track, branches, electric	8.86	.....	8.86
Single track, branches, operated by horses	.34	.....	.34
Total single track	31 42	8.00	39.42
Second track, main line, electric	18.20	.....	18.20
Second track, branches, electric	2.45	.....	2.45
Total second track	20.65	.....	20 65
Sidings and turnouts, electric	2.55	.55	3 10
Grand total, tracks, sidings and turnouts	54.62	8.55	63.17
Laid with steel rail	54.62	8.55	63.17

Characteristics of Road and Equipment.—Continued.

Weight of rails per yard—steel, maximum, 117 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, gravel and earth.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Boxcars	82	.....	82
Open cars	86	10	86
Snow plows	10	.....	.....
Sweepers	1	.....	.....
Total	179	10	118

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
North Salina	Erie canal	Wolf street	1.63	....	1.63
Lake Branch	Wolf street	Iron Pier	.48	....	.48
Wolf Street Branch	North Salina street	Fifth North street	.76	....	.76
Court Street Branch	North Salina street	Third North street	.60	....	.60
South Salina	Erie canal	Anna street	2.63	....	2.63
Valley	Anna street	Onondaga Valley	1.62	....	1.62
Midland	South Salina street	Brighton avenue	1.33	....	1.33
Butternut	Erie canal North Salina street	Woodlawn Cemetery Townsend street	2.50	....	2.50
Elmwood	Erie canal	La Fayette avenue	2.78	....	2.78
Hawley	James street	Chesebrough avenue	1.76	....	1.76
East Syracuse	James street	E. Syracuse car house	....	5.10	5.10
Eastwood	Sedgwick street	Messina Springs	....	2.90	2.90
Green Street	Hawley street	Lodi street	.34	....	.34
West Genesee	North Salina street	Bridge street	1.97	....	1.97
East Genesee	South Salina street	Euclid avenue	2.42	....	2.42
Walnut Avenue	East Genesee street	Westcott street	1.39	....	1.39
Crouse Avenue	East Genesee street	Marshall street	.37	....	.37
Grape Street	South Salina street	Oakwood Cemetery	1.68	....	1.68
Grace Street	South Salina street	Hoefler street	2.38	....	2.38
Solvay	South Salina street	Bridge street, Solvay	4.22	....	4.22
Common Centre	.....	.....	.56	....	.56
			31.42	8.00	39.42

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$12,027 50

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.40 to $1.65
Drivers	10	1.60
Motormen	10	1.40 to 1.65
Starters	12	2.00 to 2.50
Watchmen	12	1.25
Switchmen	10	1.25
Roadmen	10	1.25, 1.50, 1.75
Hostlers	10	1.50
Linemen	10	2.00 to 2.50
Engineers	12	*100 to 125
Firemen	12	1.65
Electricians	10	2.25
Machinists and mechanics	10	1.75, 2.00, 2.50

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	9
Employees	.....	2
Others	1	12
Total	1	23

Total paid for injuries and damages caused by accidents:

Paid by the company $15,711 57

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM P. GANNON	President	Syracuse, N. Y.
EDWARD G. CONNETTE	Vice-P. and Gen. Mgr.	Syracuse, N. Y.
THEODORE H. CONDERMAN	Secretary and Treasurer	Philadelphia, Pa.

Directors of the Company.

Name.	*Residence.*
W. P. CANNON	Syracuse, N. Y.
E. G. CONNETTE	Syracuse, N. Y.
T. H. CONDERMAN	Philadelphia, Pa.
H. R. NEWCOMB	Cleveland, Ohio.
H. D. COFFINBERRY	Cleveland, Ohio.
F. K. MCCLYMONDS	New York city.
W. D. WALKER	New York city.

Title of company, Syracuse Rapid Transit Railway Company.
General offices at Syracuse, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in December.
For information concerning this report, address T. H. Conderman, Treasurer, 232 N. 19th street, Philadelphia, Pa.

*Per month.

SYRACUSE AND SUBURBAN.

(Date of charter, June 29, 1895.)

For history of organization, etc., see Report of 1899.

First mortgage bonds to the amount of $62,500 were sold during the year and proceeds applied to reduction of notes issued on account of original contract for construction of road.

Debenture bonds to the amount of $33,000 were issued for addition of steam plant and building for same.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	4,000	$400,000	.....
Issued for actual cash	140	$14,000	$14,000
Issued on account of construction	3,860	386,000	.....
Total now outstanding	4,000	$400,000	$14,000

Number of stockholders 29

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			P. c				
First mortgage	Aug. 2, 1897	30	5	Feb. and Aug.	$400,000	$372,500	$94,500
Debenture	Jan. 2, 1900	5	6	Jan. and July	33,000	33,000	33,000
Total	.....	....	....	.....	$433,000	$405,500	$127,500

Per mile of road owned, 11.941 miles. { Capital stock outstanding, $33,498.03. Cash realized on same, $1,172.49
{ Funded debt outstanding, 33,968.63. Cash realized on same, 10,677.49

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track, roadway and overhead construction	$892 29	$168,779 89
Law expenses	3,988 64	3,988 64
Right of way	1,500 00	1,500 00
Interest and discount charged to construction	6,250 00	6,250 00
Road built and equipped by contract	.....	636,649 36
EQUIPMENT.		
Power station equipment	17,610 58	17,610 58
Motor cars	.....	12,842 60
Other than motor cars	.....	600 00
Horses and rolling stock other than cars	.....	1,200 00
Grand total cost of road and equipment	$30,241 51	$849,421 07

Cost of road and equipment per mile of road owned $71,124 33

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New steam plant, buildings, engine, boilers and 500 K. W. G. E. generator	$17,610 58
Siding switch and guard rails	892 29
Interest and discount, legal expenses and right of way on account of original contract for construction and equipment of road	11,738 64
	$30,241 51

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$62,632 58
Less operating expenses (excluding all taxes)			33,640 93
Net earnings from operation			$28,991 65
Income from other sources as follows, viz.:			
Advertising		$150 00	
Rental of buildings or property		25 00	
Receipts from park		145 00	
			320 00
Gross income from all sources			$29,311 65
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$19,615 00		
Interest on floating debt, due and accrued	2,356 10		
		$21,971 10	
Taxes on property used in operation of road		1,913 35	
Expenses of park		731 80	
			24,616 25
Surplus for year ending June 30, 1900			$4,695 40
General income account:			
Surplus up to June 30, 1899			8,511 57
Total surplus June 30, 1900			$13,206 97

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$50,708 73	
Sale of tickets	9,966 16	
Chartered cars	512 00	
		$61,181 89
From other sources:		
Mail	$375 00	
Express	1,075 69	
		1,450 69
Total gross earnings		$62,632 58

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$3,538 66	
Miscellaneous expenses, general office	5,148 44	
Insurance	583 75	
Law expenses	638 38	
Injuries and damages	1,027 50	
		$10,936 73
Conducting transportation:		
Car service	$11,569 87	
Car house expenses	4,753 25	
Operation of power house	1,430 79	
Rents for turnpike	953 54	
		18,707 45
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$963 98	
Maintenance and repairs of overhead construction	170 26	
Maintenance, repairs and renewals of buildings	49 29	
Removal of snow and ice	726 30	
		1,909 83
Maintenance of equipment:		
Repairs of cars	$1,458 02	
Miscellaneous expenses	628 81	
		2,086 83
Total operating expenses		$33,640 32

Operating cost, 53.71 per cent. of earnings (excluding taxes).

Operating cost, 56.77 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 9.77 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,402 82
Cash fares	50,708 73
Sale of tickets	9,966 16
Chartered cars	512 00
Mail	375 00
Express	1,075 69
Advertising	150 00
Rental of buildings	25 00
Park	145 00
Sale of bonds	95,500 00
	$162,855 40

DISBURSEMENTS.

Operating expenses	$32,637 39
Taxes on property used in operation	1,913 35
Interest on funded debt	19,615 00
Other interest	2,356 10
Rentals	963 54
Construction and equipment	36,061 63
Loans	60,996 61
Park	731 80
Cash on hand June 30, 1900	7,537 98
	$162,855 40

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$849,421 07
Current assets as follows, viz.:		
Cash on hand	$7,537 98	
Open accounts	363 73	
Material and supplies on hand	2,146 58	
Prepaid insurance	82 30	
		10,130 59
		$859,551 66

LIABILITIES.

Capital stock	$400,000 00
Funded debt	405,500 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	8,600 00
Loans	30,401 39
Accounts payable	1,843 30
Profit and loss (surplus)	13,206 00
	$859,551 66

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	1,287,226
Passenger car mileage	341,928
Freight and express car mileage	2,208
Total car mileage	344,136
Maximum speed, per hour, miles	12
Rate of fare per passenger	5 cents (with four collections)
Cars are run every	15 and 30 minutes
Average number of employees (including officials) during year	45
Aggregate amount of salaries and wages paid them	$23,890 75
Telephone owned and operated by company, miles	12
Station, freight and express	1
Station, passenger	1
Power house	1
Car house	1
Horses owned	2
Total assessed value of real estate and personal property of company	$102,000 00
Highway crossings at grade unprotected	6

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	11.448
Single track, branches, electric	.493
Total single track	11.941
Second track, main line, electric	1.982
Sidings and turnouts, electric	.388
Grand total, tracks, sidings and turnouts	14.311
Laid with steel rail	14.311

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		Maximum length, feet.	Average cost.	Number equipped with fenders.
	Motors.	Other than motors.			
Box cars	9	.....	21 to 41	$2,550	9
Open cars	2	.....			2
Express cars	1	.....	.....	.....	.....
Freight cars	1	.....	.....	.....	.....
Service cars	.....	1	.....	.....	.....
Snow plows	1	.....	.....	.....	.....
Total	14	1	.....	.....	11

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Main Line	Syracuse	Edwards Falls	11.448
Main Line	Crowley street, Dewitt	Seeley street, Dewitt	.493
			11.941

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$3,538 66

OTHER EMPLOYEES.

	Average number of hours of duty per day.	Wages per hour.
Conductors	10	15c. and 16⅔c.
Motormen	10	15c. and 16⅔c.
Watchmen	12	12½c.
Roadmen	10	
Linemen	10	16⅔c.
Electricians	10	25c.

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	2
Others	4
Total	6

Total paid for injuries and damages caused by accidents:

Paid by the company	$1,027 59

Officers of the Company.

Name.	*Title.*	*Official Address.*
ARTHUR JENKINS	President	Syracuse, N. Y.
GILES H. STILWELL	Secretary and Treasurer	Syracuse, N. Y.
CHAS. E. HUBBELL	General Manager	Syracuse, N. Y.

Directors of the Company.

Name.	*Residence.*
ARTHUR JENKINS	Syracuse, N. Y.
CHAS. E. HUBBELL	Syracuse, N. Y.
GILES H. STILWELL	Syracuse, N. Y.
GEORGE G. COTTON	Syracuse, N. Y.
JOHN L. KING	Syracuse, N. Y.
THOMAS HOGAN	Syracuse, N. Y.
ELBERT F. ALLEN	Syracuse, N. Y.
HIRAM W. PLUMB	Syracuse, N. Y.
FRANCIS W. GRIDLEY	Syracuse, N. Y.
EDWARD POWELL	Philadelphia, Pa.
JOHN G. POWELL	Philadelphia, Pa.

Title of company, Syracuse and Suburban Railroad Company.
General offices at Syracuse, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in July.
For information concerning this report, address Chas. E. Hubbell, General Manager.

TARRYTOWN, WHITE PLAINS AND MAMARONECK.

OWNED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of charter, May 18, 1892.)

For history of organization, etc., see Report of 1899.

This road is owned by the Union Railway Company, of New York city, which in turn is controlled by the Third Avenue Railroad Company, through ownership of a majority of its capital stock. It was leased with the Third Avenue Railroad to the Metropolitan Street Railway Company, on April 18, 1900, for 999 years. For further information see report of Metropolitan Street Railway Company, this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	12,000	$300,000	.....
Issued for actual cash	260	$6,500	$6,500
Issued on account of construction	8,740	218,500	.....
Issued for service	3,000	75,000	.....
Total now outstanding	12,000	$300,000	$6,500

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
1st mortgage ..	March 1898	30	5	March & Sept.	$300,000	$300,000	$240,000

Per mile of road owned, 18.40 { Capital stock outstanding, $16,304 35. Cash realized on same, $353.26
{ Funded debt outstanding, 16,304,35. Cash realized on same, 13,043.49

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction (including paving)	$62,812 59	$203,724 65
Overhead construction	3,864 87	40,551 87
Superintendence and organization expenses	*21,715 60	107,948 41
Law expenses	.....	522 00
Engineering expenses	.....	1,242 45
Right of way and real estate	800 00	11,551 80
Buildings and fixtures used in operation of road	.....	53,620 69
Interest and discount charged to construction	.....	161,050 43
Road built by contract	.....	22,443 15
Total cost of road	$45,761 86	$602,713 54
EQUIPMENT.		
Power station and equipment	$14,019 71	$51,193 69
Motor cars	1,002 55	39,703 15
Tools and machinery	.....	911 74
Horses and rolling stock other than cars	1,495 45	2,157 75
Purchased with constructed road	.....	16,214 28
Total cost of equipment	$16,517 72	$110,180 01
Grand total cost of road and equipment	$62,279 57	$712,893 55

Cost of road per mile owned	$32,756 16
Cost ofequipment per mile of road owned	5,988 04
Cost of road and equipment per mile of road owned	38,744 21

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Three and nine-tenths miles of track, poles, feeder and overhead wire, constructed on the White Plains road at Mamaroneck, etc.	$66,677 46
Amount paid on account of purchase of real estate	800 00
Amount paid—amount of engines, generators, piping, etc., in power house	14,019 71
Sundry car equipment, etc.	1,002 55
Sweeper	1,157 95
Tower wagon	337 50
Amounts expended for reorganization purposes and incidentals	16,927 04
	$100,922 21
Less credit for liabilities of the company outstanding June 30, 1899, for construction, etc., paid by the former management	38,642 64
	$62,279 57

*Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$45,514 60
Less operating expenses (excluding all taxes)			36,972 82
Net earnings from operation			$12,541 78
Income from other sources as follows, viz.:			
Advertising		$150 00	
Sale of power or electric lighting		36 00	
			186 00
Gross income from all sources			$12,727 78
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$15,000 00	
Taxes on property used in operation of road	$1,297 44		
Taxes on earnings and capital stock	496 65		
		1,794 09	
			16,794 09
Deficit for year ending June 30, 1900			$4,066 31
General income account:			
Surplus up to June 30, 1899			7,295 64
Total surplus June 30, 1900			$3,229 33

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$48,148 00	
Chartered cars	740 00	
		$48,888 50
From other sources:		
Freight		626 10
Total gross earnings		$49,514 60

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,185 06	
Miscellaneous expenses, general office	739 49	
Insurance	701 64	
Law expenses	443 36	
Injuries and damages	64 25	
Contingent expenses	553 50	
		$4,687 30
Conducting transportation:		
Car service	$18,265 73	
Car house expenses	674 71	
Operation of power house	3,965 66	
Fuel	4,309 97	
		27,216 07
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,034 66	
Maintenance and repairs of overhead construction	487 56	
Maintenance, repairs and renewals of buildings	38 36	
Removal of snow and ice	47 73	
		2,608 31
Maintenance of equipment:		
Repairs of cars	$1,252 52	
Repairs of electrical equipment of cars	749 75	
Repairs of steam plant	353 78	
Repairs of electrical plant	105 09	
		2,461 14
Total operating expenses		$36,972 82

Operating cost, 74.67 per cent. of earnings (excluding taxes).
Operating cost, 78.29 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 7.65 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,578 19
Cash fares	48,148 00
Chartered cars	740 50
Freight	2,053 30
Advertising	150 00
Power leased	36 00
Other companies	500 00
Deposit returned	2,500 00
Credit to expenses	47 90
	$58,754 39

DISBURSEMENTS.

Operating expenses	$36,380 88
Taxes on property used in operation	775 40
Taxes on earnings and capital stock	391 62
Construction and equipment	13,654 81
Other companies	4,000 00
Cash on hand June 30, 1900	3,551 68
	$58,754 39

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$602,712 54	
Cost of equipment	110,180 01	
		$712,892 55
Current assets as follows, viz.:		
Cash on hand	$3,551 68	
Open accounts	5,000 00	
Material and supplies on hand	772 04	
Prepaid insurance	1,490 10	
		10,813 82
		$723,707 37

LIABILITIES.

Capital stock		$300,000 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, accrued	$5,000 00	
Taxes due and accrued	1,018 69	
Accounts payable	114,459 35	
		120,459 35
Profit and loss (surplus)		13,228 33
		$723,707 37

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,024,317
Number of transfers	46,547
Number of transfer points	6
Number of tons of freight carried	12,154
Passenger car mileage	469,182.50
Freight and express car mileage	14,127.00
Total car mileage	483 309.50
Maximum speed, per hour, miles	8
Rate of fare per passenger	5 cents
Cars are run at various times on different lines.	
Average number of employees (including officials) during year	51
Aggregate salaries and wages paid them	$29,344 66
Station, passenger	1
Power house	1
Road constructed and opened for business during the year, miles	2.00
Total assessed value of real estate and personal property of company	$45,000 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossing under grade	1

Passenger cars are heated by electric heaters and lighted by electricity and oil and ventilated by ventilators in roof of cars.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	14.17
Single track, branches, electric	3.69
Total single track	17.86
Sidings and turnouts, electric	.33
Grand total, tracks, sidings and turnouts	18.19
Laid with steel rail	18.19

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 36 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with crushed stone.

EQUIPMENT.	Number owned—motors.	Number leased—motors.	Total number—motors.	MAXIMUM.		Average cost.
				Weight, tons.	Length, feet.	
Box cars	9	10	19	6½	22	$1,800
Open cars	.....	6	6	6	22	1,700
Freight cars	1	.....	1	.....	20	.....
Flat cars	5	.....	5	.....	18	.....
Snow plows	2	.....	2	.....	.....	1,200
Total	17	16	33	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Tarrytown, White Plains and Mamaroneck	Tarrytown	Silver Lake Park.	9.17
	White Plains	Mamaroneck	5.00
Town of Scarsdale	White Plains R'd.	.....	2.74
Village of Mamaroneck	Mamaroneck	.....	.95
			17.86

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$1,660 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*16⅔c
Motormen	10	*16⅔c
Watchmen	10	†$1 50
Roadmen	10	†1 50
Engineers	10	†$2 00 and 2 50
Firemen	10	†1 75 and 1 90
Electricians	10	†2 75

* Per hour. † Per day.

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	3
Employees	1
Others	3
Total	6

Total paid for injuries and damages caused by accidents:

Paid by the company	$64 25

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. MAHER	President	204 East 128th St., New York city.
THOMAS W. OLCOTT	Secretary and Treasurer	204 East 128th St., New York city.
V. A. KREPPS	Superintendent	White Plains, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD A. MAHER	New York city.
HENRY A. ROBINSON	New York city.
CHARLES E. WARREN	New York city.
D. B. HASBROUCK	New York city.
H. S. BEATTIE	New York city.
D. C. MOREHEAD	New York city.
RENNE MARTIN	New York city.
M. S. STARRETT	New York city.
ORRIN ROOT, JR.	New York city.

Title of company, Tarrytown, White Plains and Mamaroneck Railway Company.
General offices at 204 East 128th street New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in August.
For information concerning this report, address Thomas W. Olcott, Secretary.

THIRD AVENUE (New York City).

LEASED TO METROPOLITAN.

(Date of charter, October 8, 1853.)

For history of organization, etc., see Report of 1899.

On February 28, 1900, Hugh J. Grant was appointed Receiver of the company, and on May 23, 1900, he was discharged. The company was leased on April 13, 1900, to the Metropolitan Street Railway Company for a term of 999 years, the lessee guaranteeing payment of principal and interest of present outstanding bonds and a further issue of $35,000,000 4 per cent. first consolidated 100-year gold bonds and also certain dividends, for statement of which see report of Metropolitan Street Railway Company this volume. This report covers all operations during the fiscal year by the company, the Receiver and the lessee.

This company, under date of May 15, 1900, issued its first consolidated 4 per cent. gold bond consolidated mortgage to the Morton Trust Company, as trustee, to secure payment of the sum of $50,000,000, to become due January 1, 2000, and to bear interest at the rate of 4 per cent. per annum from May 1, 1900, payable semi-annually.

The mortgage provided:

1. That bonds, coupon and registered, should be issued by the Trustee forthwith on demand of the railroad company to the amount of $35,000,000, face value, and the proceeds of the sale of the bonds, so far as need be, should be applied to the payment of the floating debt of the railroad company and to the payment or acquisition by the railroad company of the floating debt of the controlled companies, and that any proceeds of said $35,000,000 not required for floating debt should be applied by the railroad company to improvements in additions to or extensions of the property of the railroad company, or of the property of the controlled companies, or to the purchase or construction of other street railroads, or the purchase of other property, should become and be subject to the lien of the consolidated mortgage.

2. That bonds to the amount of $13,443,000, face value thereof, should be reserved to be executed from time to time and certified by the trustee against the deposit with the trustee as security for the existing outstanding bonds and other funded obligations of the railroad company and of the controlled companies.

3. That the remainder of the bonds, to wit: $1,557,000, should not be issued until the president or treasurer of the railroad company should have certified to the trustee that the entire proceeds of the sale of $35,000,000 of said bonds had been expended or set aside for the payment of the floating debt of the railroad company, or the acquisition or payment of the floating debt of the controlled companies, or that such remainder of said bonds are required for deposit with the trustee, in accordance with and subject to the provisions of the contract of lease between the Third Avenue Railroad Company and the Metropolitan Street Railway Company, dated April 13, 1900.

Bonds to the amount of $35,000,000 have been issued under said mortgage, and are now outstanding.

The names of the controlled companies, and the amounts of their bonds outstanding are as follows:

Union Railway Company	$2,000,000 00
Forty-second Street, Manhattanville and St. Nicholas Avenue Railroad Company:	
(a) First mortgage bonds	1,200,000 00
(b) Second mortgage income bonds	1,500,000 00
Dry Dock, East Broadway and Battery Railroad Company:	
(a) General mortgage (Amount authorized, $1,000,000.00.)	950,000 00
(b) Certificates of indebtedness	1,100,000 00
Yonkers Railroad Company: First mortgage bonds	1,000,000 00
Westchester Electric Railroad Company: First mortgage bonds	500,000 00
Tarrytown, White Plains and Mamaroneck Railroad Company: First mortgage bonds	300,000 00
Southern Boulevard Railroad Company: First mortgage bonds	250,000 00

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	160,000	$16,000,000
Issued for actual cash and now outstanding	159,958	15,995,800

Number of stockholders 714

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds	1887.	50	5	Jan. & July	$5,000,000	$5,000,000	$5,000,000
*First consol. bonds.	May 15, 1900	100	4	Jan. & July	50,000,000	35,000,000	35,000,000
Total					$55,000,000	$40,000,000	$40,000,000

Per mile of road owned, 14.5 miles. { Capital stock outstanding, $1,103,158.62. Cash realized on same, $1,103,158.62
Funded debt outstanding. 361,379.31. Cash realized on same, 361,379.31

*To bear interest from May 1, 1900.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track, roadway and underground construction	$6,093,515 67	$15,547,057 76
Right of way	.....	1,443,166 42
Buildings and fixtures used in operation of road	922,898 32	†4,647,460 13
Total cost of road	$7,016,413 99	$21,637,684 31
EQUIPMENT.		
Motor, electric and cable cars	$1,265,844 98	$2,599,406 82
Tools and machinery	*24,240 00	889,441 74
Horses and rolling stock other than cars	*5,490 00	47,972 33
Total cost of equipment	$1,236,114 98	$3,527,820 89
Grand total cost of road and equipment	$8,252,528 97	$25,165,505 20

Cost of road per mile owned	$1,492,254 69
Cost of equipment per mile of road owned	243,297 39
Cost of road and equipment per mile of road owned	1,735,552 08

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Track, roadway and underground construction:		
Expenses for labor, material, etc., laying new rails and changing motive power from cable to electricity		$6,093,515 67
Real estate, buildings and fixtures:		
New power house, One Hundred and Twenty-ninth street, and repairs to buildings		922,898 32
Equipment:		
Cost of electric, combination and other cars		1,265,844 98
Credit:		
Horses sold, April, 1900	$4,100 00	
Horses sold, May, 1900	1,390 00	
Old machinery and boilers sold	24,240 00	
		29,730 00
Total		$8,252,528 97

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$2,122,834 15
Less operating expenses (excluding all taxes)		1,315,444 13
Net earnings from operation		$806,390 02
Income from other sources as follows, viz.:		
Advertising	$15,989 99	
Rental of track	3,845 33	
Rental of buildings or property	9,899 96	
Interest	2,221 47	
		31,636 99
Gross income from all sources		$840,016 32

*Credit.
†$3,822,108.52 per annual report 1899.
$3,693,636.81 per ledger, July 1, 1900.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$483,450 00	
Taxes on property used in operation of road	$189,695 20		
Taxes on earnings and capital stock	36,805 19		
Taxes other than above	2,375 19		
		228,875 58	
			$712,325 58
Net income from all sources			$127,691 24
Payments from net income as follows, viz.:			
Dividends declared, 1¾ per cent. on $12,000,000 common stock		$210,000 00	
Dividends declared, 1¼ per cent. on $16,000,000 common stock		200,000 00	
			410,000 00
*Total deficit June 30, 1900			$282,308 76

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$2,107,638 75
From other sources:		
Mail		16,195 40
Total gross earnings		$2,123,834 15

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$47,005 69	
Miscellaneous expenses; general office	8,377 01	
Insurance	3,785 30	
Law expenses	79,580 03	
Injuries and damages	66,630 35	
Contingent expenses	58,045 22	
		$263,423 65
Conducting transportation:		
Car service	$609,339 09	
Car house expenses	69,085 60	
Operation of power house	104,005 33	
Fuel	27,037 12	
Stable expenses	6,193 30	
Cost of provender	510 53	
Horseshoeing	439 19	
		817,110 16
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$70,571 07	
Maintenance and repairs of underground construction	34,087 43	
Maintenance, repairs and renewals of buildings	10,959 37	
Maintenance and rent of buildings	6,156 40	
Removal of snow and ice	7,887 67	
		129,662 34
Maintenance of equipment:		
Repairs of cars	$35,554 33	
Repairs of electrical and cable equipment of cars	59,992 02	
Repairs of steam plant	3,747 62	
Repairs of electrical and cable plant	2,542 45	
Repairs of tools and machinery	3,359 01	
Renewals of harness and stable equipment	52 00	
		105,247 43
Total operating expenses		$1,315,444 13

Operating cost, 61.93 per cent. of earnings (excluding taxes).

Operating cost, 73.71 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 15.33 cents per car mile (excluding taxes), based on passenger mileage only.

*There was charged off $420,227.33 before lessee assumed obligations.

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$324,049 68
Cash fares	2,107,638 75
Mail	16,196 40
Old boiler machinery	24,240 00
Advertising	15,999 99
Bills payable (temporary loans)	9,872,983 15
New stock issue	3,995,800 00
Bond sale	240,000 00
Interest	2,281 47
Rent of track	3,345 38
Rent of property	9,999 96
Horses sold	5,490 00
	$16,618,023 73

DISBURSEMENTS.

Operating expenses	$1,264,649 22
Taxes on earnings and capital stock	36,805 19
Taxes other than above	8,958 68
Interest on funded debt	483,450 00
Other interest	1,025 00
Dividends	410,000 00
Construction and equipment	3,784,028 66
Loans	7,512,400 00
Forty-second street general account	2,375,614 37
Dry Dock Railroad Company general account	357 50
Kings Bridge Railroad general account	553 50
Kingsbridge Road	303,731 17
Empire City Traction Company	1 50
Dry Dock Railroad Company stock	67,331 50
Forty-second Street Railroad Company stock	38,518 50
Union Railway Company stock	112,337 00
Cash on hand June 30, 1900	218,196 25
	$16,618,023 73

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$21,637,684 31	
Cost of equipment	3,527,820 89	
		$25,165,505 20
Stock of other companies	$9,636,497 36	
Bonds of other companies	306,150 00	
		9,942,647 36
Metropolitan Street Railway Company, Lessee, for account of surplus received from sale of bonds to apply to construction account		11,638,030 24
Interest accrued		1,026 00
Petty cash		350 00
Material and supplies on hand		58,631 51
Individuals and companies:		
Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company, Union Railway Company, Dry Dock, East Broadway and Battery Railroad Company, on account of construction charges		3,957,311 92
Profit and loss (deficiency)		282,308 76
		$56,045,800 00

LIABILITIES.

Capital stock	$15,995,800 00
Funded debt	40,000,000 00
Real estate mortgage	50,000 00
	$56,045,800 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	49,072,524
Number of transfers	9,256,500
Number of transfer points	8
Passenger car mileage	3,580,464
Mail car mileage	203,800
Total car mileage	3,783,264

Traffic, Mileage and Miscellaneous Statistics.—Continued.

Maximum speed, per hour, miles	7
Rate of fare per passenger	5c.
Cars are run every	1 to 10 min.
Average number of employees (including officials) during year	1,230
Aggregate amount of salaries and wages paid them	$832,362 17
Power houses	3
Car houses	3
Horses owned	58
Total assessed value of real estate and personal property of company	$14,287,712 00

Passenger cars are heated by electricity and lighted by Pintsch gas and oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	8.250
Single track, branches, electric	6.250
Total single track	14.500
Second track, main line, electric	8.250
Second track, branches, electric	6.250
Total second track	14.500
Sidings and turnouts, electric	.375
Grand total tracks, sidings and turnouts	29.375
Laid with steel rail	29.375

Weight of rail per yard—steel, maximum, 113 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.	Number equipped with fenders.
	Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	195	33	20	41.8	$4,000 00	228
Open cars	75	.....	9	31.2	3,200 00	75
Mail cars	10	.....	4½	22	3,000 00	10
Combination cars	60	.....	11	41	3,500 00	60
Total	340	33	.....	.....	.....	373

DETAILS OF ROADS OWNED.

NAME.	From	To	Miles owned.
Third Avenue line	Post-office	130th street	16.875
125th Street branch	125th st. and East river	125th st. & North river	5.000
Fort George branch	125th st. & Amsterdam av.	Fort George	7.500
Total	.....	.....	29.375

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$47,005 69

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 25
Drivers	10	2 25
Motormen	10	2 25
Starters	10	$2 25 to 2 57½
Watchmen	12	1 50 to 2 00
Switchmen	11	1 50 to 2 00
Roadmen	10	1 50
Hostlers	10	1 75
Linemen	10	1 75 to 2 50
Engineers	8	3 00 to 4 28
Firemen	8	2 55
Electricians	8	1 75 to 2 00
Machinists and mechanics	8	2 00 to 3 50
Inspectors	10	2 50 to 2 85
Transfer agents	10	2 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	17
Employees	.....	2
Others	3	15
Total	3	34

Total paid for injuries and damages caused by accidents:

Paid by the company $86,630 35

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
JOHN BEAVER	Sec. and Treas.	621 Broadway, N. Y. city.
J. J. SHEA	Superintendent	1119 Third Ave., N. Y. city.

Directors of the Company.

Name.	*Address.*
E. M. BURGHARD	120 Broadway, N. Y. city.
J. D. CRIMMINS	40 E. 63th St., N. Y. city.
H. H. VREELAND	621 Broadway, N. Y. city.
A. J. ELIAS	18 W. 71st St., N. Y. city.
HENRY HART	1119 Third Ave., N. Y. city.
EDWARD LAUTERBACH	22 William St., N. Y. city.
HENRY IDEN	26 University Pl., N. Y. city.
CHARLES REMSEN	115 Broadway, N. Y. city.
SAMUEL RIKER	27 E. 69th St., N. Y. city.
D. B. HASBROUCK	621 Broadway, N. Y. city.
OREN ROOT, JR.	621 Broadway, N. Y. city.
CHAS. E. WARREN	621 Broadway, N. Y. city.
H. A. ROBINSON	621 Broadway, N. Y. city.

Title of company, The Third Avenue Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday after second Monday in November.
For information concerning this report, address John Beaver, Secretary.

TONAWANDA ELECTRIC.

Now Buffalo, Tonawanda and Niagara Falls.

TROY CITY.

REPORT FOR PERIOD ENDING DECEMBER 29, 1899.

(Date of charter, January 31, 1866.)

For history of organization, etc., see Report of 1893.

Included in this report are the physical statistics and result of operations of the following roads which are leased to this company:

LANSINGBURGH AND COHOES.
TROY AND COHOES.
WATERFORD AND COHOES.

On December 29, 1899, this company, with The Albany Railway and The Watervliet Turnpike and Railroad Company, was consolidated and merged into United Traction Company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and total	20,000	$2,000,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
Troy & Lansingburgh R. R. Co. con. mortgage	April, 1888	15	5	April & Oct.	$50,000	$34,000
Troy City Ry. Co. con. mortgage gold bonds	Oct., 1892	50	5	April & Oct.	2,000,000	1,966,000
Debenture notes D	Nov. 1, 1897	3½	5	Feb., May, Aug. & Nov.	200,000	200,000
Debenture notes E	May 1, 1899	5	5	Feb., May, Aug. & Nov.	200,000	199,300
Total					$2,450,000	$2,399,300

Per mile of road owned, 15.777 miles.	Capital stock outstanding	$126,766
	Funded debt outstanding	152,076

Cost of Road and Equipment.

ROAD.		Additions or betterments during six months ending Dec. 29, 1899.	Total cost of road and equipment up to Dec. 29, 1899.
Track and roadway construction		$68,530 94	$718,777 74
Overhead construction		2,577 80	80,324 45
Buildings and fixtures used in operation of road		153 59	94,554 05
Real estate used in operation of road		.....	12,698 14
Total cost of road		$71,262 33	$906,354 38
EQUIPMENT.			
Power station equipment		$3,406 68	$183,235 24
Motor cars	$481,237 17		
Other than motor cars	15,073 40		
		22,152 59	496,211 57
Tools and machinery		440 07	10,355 85
Horses and rolling stock other than cars		150 00	44,797 68
Total cost of equipment		$26,149 34	$733,599 69
Grand total cost of road and equipment		$97,411 67	$1,639,954 07

Cost of road per mile owned	$57,447 22
Cost of equipment per mile of road owned	46,498 11
Cost of road and equipment per mile of road owned	103,945 34

DETAILS OF ADDITIONS AND BETTERMENTS DURING SIX MONTHS.

.439 miles additional track, 5.760 miles track entirely rebuilt, ties, rails and other material, labor and city paving assessments	$68,530 94
Poles, wire, feeders, labor, etc., in overhead line construction of above track	2,577 80
Improvements of interior of power station	153 59
New condenser and connections	3,406 68
Cars, motors, fenders, car heaters, etc.	22,152 59
Miscellaneous tools and machinery	440 07
Horse and harness	150 00
	$97,411 67

Income Account for Period Ending December 29, 1899.

Gross earnings from operation			$307,961 10
Less operating expenses (excluding all taxes)			183,908 56
Net earnings from operation			$124,052 54
Income from other sources as follows, viz.:			
Advertising		$1,500 00	
Dividends		605 50	
Receipts, miscellaneous		1,817 21	
			3,922 71
Gross income from all sources			$127,975 25
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$59,982 50		
Interest on floating debt, due and accrued	3,953 55		
		$63,935 05	
Taxes on property used in operation of road	$3,778 61		
Taxes on earnings and capital stock	3,083 16		
		6,861 77	
			73,946 22
Surplus for period ending December 29, 1899			$54,028 43
General income account:			
Surplus up to June 30, 1899		$53,146 46	
Old claims paid and charged to profit and loss account		6,140 23	
			47,006 23
Total surplus December 29, 1899			$101,034 66

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Troy and Cohoes Railroad Company	$1,750 00
Lansingburg and Cohoes Railroad Company	525 00
Waterford and Cohoes Railroad Company	875 00
Total amount of rentals deducted from income	$3,150 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$307,661 10
From other sources:		
Mail		300 00
Total gross earnings		$307,961 10

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$7,397 66	
Miscellaneous expenses, general office	4,587 22	
Insurance	1,875 00	
Law expenses	3,988 49	
Injuries and damages	1,826 50	
Contingent expenses	8,911 59	
		$28,586 46
Conducting transportation:		
Car service	$81,434 94	
Car house expenses	11,300 74	
Operation of power house	6,572 41	
Fuel	14,201 46	
		113,509 55
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$7,976 51	
Maintenance and repairs of overhead construction	2,741 58	
Maintenance, repairs and renewals of buildings and bridges	1,711 76	
Street sprinkling	176 00	
Removal of snow and ice	585 70	
		13,191 50
Maintenance of equipment:		
Repairs of cars	$8,155 52	
Repairs of electrical equipment of cars	16,470 24	
Repairs of steam plant	3,685 40	
Repairs of electrical plant	90 54	
Repairs of tools and machinery	219 35	
		28,621 05
Total operating expenses		$183,908 56

Operating cost, 59.72 per cent. of earnings (excluding taxes).
Operating cost, 61.95 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 13.14 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$13,192 69
Cash fares	307,661 10
Sale of tickets, post-office carriers	300 00
Advertising	1,500 00
Bills payable (temporary loans)	66,756 38
Dividends	605 50
Open accounts	279 31
Miscellaneous	1,817 21
	$392,112 19

Cash Statement.—Continued.

DISBURSEMENTS.

Operating expenses	$183,908 58
Taxes on property used in operation	3,778 61
Taxes on earnings and capital stock	3,083 16
Interest on funded debt	50,982 50
Other interest	3,952 55
Rentals	3,150 00
Construction and equipment	94,411 67
Supplies	7,580 14
Unaccrued expense account	3,901 69
Claim account	17,118 15
Charged profit and loss, old claims paid	6,140 23
Cash on hand December 29, 1899	2,164 93
	$392,112 19

General Balance Sheet, December 29, 1899.

ASSETS.

Cost of road	$906,354 38	
Cost of equipment	733,599 69	
		$1,639,954 07
Other permanent investments, as follows, viz.:		
Stock of other companies	$26,439 33	
Troy and Lansingburgh Railroad Company, by merger	2,960,000 00	
		2,986,439 33
Current assets as follows, viz.:		
Cash on hand	$2,104 93	
Open accounts	4,311 88	
Material and supplies on hand	69,076 69	
Prepaid insurance and unaccrued expenses	11,377 49	
Unsettled accounts	17,118 15	
		103,989 14
		$4,730,382 54

LIABILITIES.

Capital stock		$2,000,000 00
Funded debt		2,399,300 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$28,327 50	
Dividends unpaid	114 00	
Loans	201,606 38	
		230,047 38
Profit and loss (surplus)		101,034 66
		$4,730,382 54

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	6,923,117
Number of transfers	721,873
Number of transfer points	12
Passenger car mileage	1,400,000
Maximum speed, per hour, miles	In city, 8; outside, 10 to 12
Rate of fare per passenger	5c.
Cars are run every	2½ to 10 min.
Average number of employees (including officials) during six months	360
Aggregate amount of salaries and wages paid them	$134,817 49
Power houses	2
Car houses	6
Horses owned	8
Road constructed and opened for business during six months, miles	.439
Total assessed value of real estate and personal property of company	$405,671 00
Length of steel rail laid during year in repair	5.75
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	9
Steam railroad crossings over grade	2

Passenger cars are heated by electricity and stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	10.592	6.568	17.160
Single track, branches, electric	5.185	.....	5.185
Total single track	15.777	6.568	22.345
Second track, main line and branches, electric	10.288	2.500	12.788
Grand total, tracks, sidings and turnouts	26.065	9.068	35.133
Laid with steel rail	20.065	9.068	35.133

Weight of rail per yard—steel, maximum, 93 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	72	38	72
Open cars	75	35	75
Sprinkling cars	1	.....	.....
Service cars	4	1	4
Snow plows	7	1	.....
Sweepers	2	1	.....
Total	161	76	151

DETAILS OF ROADS OWNED AND LEASED.

NAME OF BRANCH OR ROAD.	From	To	Miles owned.	Miles leased.	Total number of miles operated.
Troy & Lansingburgh	Iron Works, Troy	Waterford	6.796	.....	6.796
Troy & Albia	River st	Albia	3.357	.....	3.357
Mill St. Extension	Iron Works	Local	.439	.....	.438
Hoosick and 15th Sts.	Local	Local	1.761	.....	1.761
Oakwood	Local	Local	1.172	.....	1.172
3d and 4th Sts.	Local	Local	1.752	.....	1.752
Union Depot	Local	Local	.500	.....	.500
Troy and Cohoes	Troy	Cohoes	.....	3.580	3.580
Lansingb'gh & Cohoes	Lansingburgh	Cohoes	.....	1.100	1.100
Waterford and Cohoes	Cohoes	Cohoes	.....	1.888	1.888
Total			15.777	6.568	22.345

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers, Superintendents and clerks	$7,397 66

OTHER EMPLOYEES.	Wages per day.
Conductors	$2 00
Motormen	2 00
Starters	2 00
Watchmen	2 00
Switchmen	2 00
Roadmen, flagmen and hillmen	2 00
Linemen	1 50 to 2 00
Engineers and firemen	*48 00 to 80 00

Total paid for injuries and damages caused by accidents:

Paid by the company $1,226 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES CLEMINSHAW	President	Troy, N. Y.
FRANCIS N. MANN, JR.	Vice-President	Troy, N. Y.
JOSEPH J. HAGEN	Treasurer and Secretary	Troy, N. Y.
CHARLES H. SMITH	Superintendent	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
WILLIAM KEMP	Troy, N. Y.
CHARLES CLEMINSHAW	Troy, N. Y.
OTIS G. CLARK	Troy, N. Y.
EDWARD MURPHY, JR.	Troy, N. Y.
JAMES O'NEIL	Troy, N. Y.
PETER MCCARTHY	Troy, N. Y.
THOMAS BRESLIN	Waterford, N. Y.
WILLIAM SHAW	Troy, N. Y.
D. J. WHELAN	Troy, N. Y.
FRANCIS N. MANN, JR.	Troy, N. Y.
CLARENCE N. FLACK	Troy, N. Y.
EDGAR L. FURSMAN	Troy, N. Y.

Title of company, Troy City Railway Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 3.
For information concerning this report, address Joseph J. Hagen, Secretary and Treasurer.

TROY AND NEW ENGLAND.

(Date of charter, December 27, 1889.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,500	$350,000	.....
Issued for actual cash	50.9	$5,090	$5,090
Issued on account of construction	1,749.1	174,910	.....
Total now outstanding	1,800	$180,000	$5,090

Number of stockholders 61

*Per month.

FUNDED DEBT AND DEBENTURE.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage gold bonds	Aug. 1, 1895	50	5	Feb. & Aug. 1	$160,000	$160,000	$160,000
Debenture notes	June 1, 1896	5	6	June & Dec. 1	31,000	24,400	24,400
Total					$191,000	$184,400	$184,400

Per mile of road owned, 8.9 miles. Capital stock outstanding, $20,224.72. Cash realized on same, $571.91
Funded debt and debentures outstanding..... 20,640.45. Cash realized on same, 26,640.45

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$100 00	$11,652 03
Overhead construction	.....	1,322 88
Law expenses	.....	1,106 27
Engineering expenses	.....	913 19
Right of way	266 00	755 46
Buildings and fixtures used in operation of road	343 80	3,543 41
Purchase of constructed road	.....	340,000 00
Total cost of road	$709 80	$359,293 24
EQUIPMENT.		
Power station equipment	.....	$8,228 26
Motor cars	.....	5,748 14
Total cost of equipment	.....	$13,976 40
Grand total cost of road and equipment	$709 80	$373,269 64

Cost of road per mile owned	$40,370 00
Cost of equipment per mile of road owned	1,570 34
Cost of road and equipment per mile of road owned	41,940 34

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

For widening and new cutting at Averill Park	$100 00
For right to take water from stream at power house	266 00
For completion of coal shed at power house and station at Albia	343 80
	$709 80

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$26,368 24
Less operating expenses (excluding all taxes)	14,488 57
Net earnings from operation	$11,879 67
Income from other sources as follows, viz.:	
Advertising	400 00
Gross income from all sources	$12,279 67

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued....	$8,000 00		
Interest on floating debt, due and accrued....	1,584 00		
		$9,584 00	
Taxes on property used in operation of road..	$376 01		
Taxes on earnings and capital stock.....	346 66		
		722 67	
			$10,306 67
Surplus for year ending June 30, 1900.....			$1,973 09

General income account:

Surplus up to June 30, 1899.....	5,232 56
Total surplus June 30, 1900.....	$7,205 56

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares.....	$11,422 27	
Sale of tickets.....	12,834 44	
Chartered cars.....	1,057 00	
		$25,313 71

From other sources:

Freight	1,054 53
Total gross earnings.....	$26,368 24

OPERATING EXPENSES.

General expenses:

Salaries of general officers and clerks.....	$700 00	
Miscellaneous expenses, general office.....	123 10	
Insurance	430 45	
Law expenses.....	35 00	
		$1,288 55

Conducting transportation:

Car service.....	$2,919 10	
Car house expenses.....	550 80	
Operation of power house.....	1,635 00	
Fuel	3,600 69	
		8,705 59

Maintenance of way and structures:

Maintenance, repairs and renewals of track and roadway construction	$526 40	
Maintenance and repairs of overhead construction.....	919 00	
Maintenance, repairs and renewals of buildings.....	54 60	
Maintenance and rent of buildings.....	327 80	
Removal of snow and ice.....	125 00	
		1,952 80

Maintenance of equipment:

Repairs of cars.....	$625 80	
Repairs of electrical equipment of cars.....	309 00	
Repairs of steam plant.....	180 54	
Miscellaneous expenses.....	1,426 49	
		2,541 63
Total operating expenses.....		$14,488 57

Operating cost, 54.94 per cent. of earnings (excluding taxes).

Operating cost, 57.68 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 9.6 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$409 97
Cash fares	11,422 27
Sale of tickets	12,834 44
Chartered cars	1,057 00
Freight	1,054 53
Advertising	400 00
Bills payable (temporary loans)	666 67
	$27,844 88

DISBURSEMENTS.

Operating expenses	$14,483 57
Taxes on property used in operation	376 01
Taxes on earnings and capital stock	346 66
Interest on funded debt	8,000 00
Other interest	1,584 00
Construction and equipment	709 30
Loans	1,500 00
Material used	3 72
Cash on hand June 30, 1900	836 12
	$27,844 88

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$359,293 24	
Cost of equipment	13,976 40	
		$373,269 64
Current assets as follows, viz.:		
Cash on hand	$836 12	
Material and supplies on hand	2,166 47	
		3,002 59
		$376,272 23

LIABILITIES.

Capital stock		$180,000 00
Funded debt		160,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,666 67	
Bills payable	2,000 00	
Debentures	24,400 00	
		29,066 67
Profit and loss (surplus)		7,205 56
		$376,272 23

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	252,621
Number of tons of freight carried	2,058
Passenger car mileage	133,200
Freight car mileage	17,400
Total car mileage	150,600
Maximum speed, per hour, miles	17
Rate of fare per passenger	5c., 10c. and 15c.
Cars are run every	10 min. to 1 hour
Average number of employees (including officials) during year	28
Aggregate amount of salaries and wages paid them	$7,323 99
Telephone owned and operated by company, miles	8.90
Stations, freight and express	2
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$32,000 00
Highway crossings at grade unprotected	5

Passenger cars are heated and lighted by electricity and ventilated by transom windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	8.9
Sidings and turnouts, electric	1.1
Grand total tracks, sidings and turnouts	10
Laid with steel rail	10

Weight of rails per yard—steel, maximum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	5	3	9	29	$2,400
Open cars	3	5	8	29	1,800
Freight cars	.....	3	5	22	400
Snow plows	1	.....	10	22	2,000
Total	9	16	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Troy and New England	Albia	Averill Park	8.9

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendent	$700 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$2 00
Motormen	11	2 00
Roadmen	10	1 25
Linemen	12	1 50
Engineers	10	2 00
Firemen	10	1 50
Machinists and mechanics	10	1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD F. MURRAY	Vice-President	Troy, N. Y.
R. C. BULL	Secretary and Treasurer	Troy, N. Y.
A. W. BENTLEY	Superintendent	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD F. MURRAY	Troy, N. Y.
WILLIAM KEMP	Troy, N. Y.
CHAS. CLEMINSHAW	Troy, N. Y.
CHAS. W. TILLINGHAST	Troy, N. Y.
JOHN KNICKERBOCKER	Troy, N. Y.
JOHN H. JONES	Watervliet, N. Y.
LUTHER A. FLINT	New York city.
WILLIAM SHAW	Troy, N. Y.
RICE C. BUELL	Troy, N. Y.
JAMES W. DONNELLY	Troy, N. Y.
EDWARD MURPHY, 2D	Troy, N. Y.
ANDREW W. ROSS	Troy, N. Y.

Title of company, Troy and New England Railway Company.
General offices at Troy, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Thursday after first Monday in January.
For information concerning this report, address R. C. Bull, Secretary and Treasurer.

UNION (New York City).

OWNED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of consolidation, July 2, 1892.)

For history of organization, etc., see Report of 1894.

This road is owned by the Third Avenue Railroad Company, which owns all of its capital stock. It was leased on April 13, 1900, to the Metropolitan Street Railway Company for 999 years. With it was leased the following companies, which it owns and controls through ownership of all, or a majority, of capital stock:

THE YONKERS RAILROAD COMPANY.
WESTCHESTER ELECTRIC RAILROAD COMPANY.
SOUTHERN BOULEVARD RAILROAD COMPANY.
TARRYTOWN, WHITE PLAINS AND MAMARONECK RAILWAY COMPANY.

For further details see report of Metropolitan.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	20,000	$2,000,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	* Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage gold bonds...	Aug. 1, 1892.	50	5	Feb. & Aug.	$2,000,000	$2,000,000	$380,000

Per mile of road owned, 32.367 miles. { Capital stock outstanding, $61,804.60. Cash realized on same, ...
{ Funded debt outstanding, 61,804.60. Cash realized on same, $11,742.89

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction, including paving	$114,243 05	$482,531 04
Overhead construction	41,046 49	142,011 21
Superintendence and organization expenses	.....	72,051 19
Law expenses	106,194 35	106,194 35
Engineering expenses	1,301 72	1,561 72
Right of way	†285 00	9,610 38
Buildings and fixtures used in operation of road	22,577 11	113,814 71
Real estate not used in operation of road	.....	3,780 50
Interest and discount charged to construction	5,625 00	25,625 00
Purchase of constructed road	†512,642 75	3,134,197 52
Total cost of road	†$220,940 03	$4,092,377 42
EQUIPMENT.		
Power station equipment	$9,218 91	$213,966 00
Motor cars	329,661 25	781,146 30
Other than motor cars	2,514 55	10,879 31
Tools and machinery	4,092 50	15,863 20
Total cost of equipment	$346,487 20	$1,021,874 81
Grand total cost of road and equipment	$125,547 27	$5,114,253 43

Cost of road per mile owned	$126,464 02
Cost of equipment per mile of road owned	30,801 60
Cost of road and equipment per mile of road owned	157,265 62

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

2.64 miles of double track, from Bedford Park to the White Plains road, and 1.53 miles of single track, from Unionport to the Bronx river, track feeder and overhead wire, poles, etc.	$156,591 26
Construction, car house	14,250 50
Construction, stable	8,439 44
Office furniture and fixtures	887 17
Legal expenses chargeable to cost of road	106,194 35
Interest chargeable to cost of road	5,625 00

*Issued for purchase of road, $1,600,000; issued for cash, $400,000. Cash realized on amount outstanding, $380,000.

†Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Machinery, etc., in power house		$9,213 91
Cars, trucks, heaters, registers, equipment, etc		329,661 25
Snow plows, sweepers and trolley wagon		3,514 55
Tools and machinery		4,092 59
		$638,475 02
Less:		
Charges to right of way, previous year, cancelled	$235 00	
For valuation of the capital stock of sundry subsidiary lines, transferred to the Third Avenue Railroad Company in consideration of the cancellation of their account for loans, advances, etc	512,642 75	
		512,927 75
		$125,547 27

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$784,669 63
Less operating expenses (excluding all taxes)			488,713 25
Net earnings from operation			$295,956 43
Income from other sources as follows, viz.:			
Advertising			2,500 00
Gross income from all sources			$298,456 43
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$100,000 00	
Taxes on property used in operation of road	$23,682 45		
Taxes on earnings and capital stock	15,743 39		
		39,425 84	
			139,425 84
Surplus for year ending June 30, 1900			$159,030 59
General income account:			
Surplus up to June 30, 1899		$117,047 12	
Adjustment to surplus of previous year		5,645 35	
			111,401 77
Total surplus June 30, 1900			$270,432 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$703,529 30	
Sale of tickets	77,642 88	
Chartered cars	2,222 50	
		$783,394 68
From other sources:		
Mail		1,275 00
Total gross earnings		$784,669 68

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$14,660 67	
Miscellaneous expenses, general office	5,089 22	
Insurance	1,636 84	
Law expenses	16,602 23	
Injuries and damages	20,354 28	
		$58,393 24
Conducting transportation:		
Car service	$247,243 02	
Car house expenses	6,300 50	
Operation of power house	24,011 29	
Fuel	55,765 05	
Rents for tracks, yards and terminals	1,480 00	
Stable expenses	2,509 46	
		337,309 32

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$11,955 67	
Maintenance and repairs of overhead construction	19,375 75	
Maintenance and rent of buildings	6,362 22	
Removal of snow and ice	1,992 49	
		$39,686 13
Maintenance of equipment:		
Repairs of cars	$34,745 23	
Repairs of electrical equipment of cars	8,988 94	
Repairs of steam plant	8,110 94	
Repairs of electrical plant	479 44	
		52,324 55
Total operating expenses		$488,713 25

Operating cost, 62.28 per cent. of earnings (excluding taxes).
Operating cost, 67.31 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 11.10 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$40,223 34
Cash fares	703,539 30
Sale of tickets	94,493 04
Chartered cars	2,222 50
Mail	1,275 00
Advertising	2,500 00
Bills payable (temporary loans)	870,000 00
Conductors' deposits	11,050 00
Sundry credits to expenses	14,899 23
Other companies	130,114 96
Credits to construction and equipment	2,316 79
Unclaimed wages	164 14
Punches and badges	200 00
	$1,872,989 37

DISBURSEMENTS.

Operating expenses	$485,035 49
Taxes on earnings and capital stock	13,374 94
Interest on funded debt	100,000 00
Other interest	23,155 54
Construction and equipment	195,560 96
Loans	452,360 56
Conductors' deposits	10,175 00
Other companies	401,452 37
Ticket settlements	17,939 43
Indebtedness of previous year	116,935 15
Cash on hand June 30, 1900	57,008 68
	$1,872,989 37

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$4,092,377 62	
Cost of equipment	1,021,874 81	
		$5,114,253 43
Current liabilities as follows, viz.:		
Cash on hand	$57,008 68	
Open accounts	837,066 53	
Material and supplies on hand	179,723 93	
Sundries	24,589 58	
Prepaid insurance and taxes	16,961 24	
		1,115,349 96
		$6,229,603 39

LIABILITIES.

Capital stock	$2,000,000 00
Funded debt	2,000,000 00

General Balance Sheet, June 30, 1900.—Continued.

Current liabilities as follows, viz.:

Interest on funded debt, accrued	$41,666 67	
Taxes due and accrued	15,743 39	
Loans and bills payable	1,564,589 82	
Accounts payable	337,170 15	
		$1,959,170 03
Profit and loss (surplus)		270,432 36
		$6,229,602 39

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	26,002,882
Number of transfers	9,211,924
Number of transfer points	12
Passenger car mileage	4,401,075.44
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run at various times on different lines.	
Average number of employees (including officials) during year	568
Aggregate amount of salaries and wages paid them	$324,170 91
Stations, passenger	5
Power house	1
Car houses	2
Horses owned	11
Total assessed value of real estate and personal property of company	$912,100 00
Length of steel rail laid during year in repairs, feet	1,200
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2
Steam railroad crossings at grade protected by signal or interlocking device	2
Steam railroad crossing under grade	1

Passenger cars are heated by electricity, lighted by electricity and oil and ventilated by ventilators in roof of cars.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	8.00
Single track, branches, electric	24.36
Total single track	32.36
Second track, main line, electric	8.00
Second track, branches, electric	19.50
Total second track	27.50
Grand total, tracks, sidings and turnouts	59.86
Laid with steel rail	59.86

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 70 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	249	7½	22	$1,822 84
Open cars	126	7	32	1,707 54
Service cars	1	3½	20	.....
Snow plows	7	.....	.....	.....
Sweepers	3	.....	.....	.....
Total	386	.....	.....	.....

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Fordham	129th street	White Plains road	8.00
West Farms	Boston and 3d avenues	West Farms	1.89
135th Street	135th street and 8th ave	138th street, Port Morris	2.49
Westchester Avenue	150th street and 3d ave	Westchester village	3.78
Willis and Melrose Avenues	132d street	High Bridge	3.64
North Broadway	Kingsbridge	City line	2.50
Tremont Avenue	Jerome ave	Westchester village	3.89
Jerome Avenue	Central Bridge	Woodlawn Cemetery	5.00
Morris Park Race Track	West Farms	Morris Park race track	1.17
			32.36

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$14,660 67

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Drivers	10	2 00
Motormen	10	2 00
Starters	10	2 14
Watchmen	10	1 43
Switchmen	10	1 75
Roadmen	10	1 45
Linemen	10	2 50
Engineers	8	2 68
Firemen	8	2 00
Electricians	10	3 29
Machinists and mechanics	10	2 68
Oilers	8	1 75
Coal passers	8	1 75

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	21
Others	3	7
Total	3	28

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. MAHER	President	204 East 128th St., New York city.
THOMAS W. OLCOTT	Secretary and Treasurer	204 East 128th St., New York city.
JAMES CARRIGAN	Superintendent	204 East 128th St., New York city.

Directors of the Company.

Name.	*Residence.*
EDWARD A. MAHER	New York city.
HENRY A. ROBINSON	Yonkers, N. Y.
CHARLES E. WARREN	New York city.
D. B. HASBROUCK	New York city.
H. S. BEATTIE	New York city.
OREN ROOT, JR.	New York city.
D. C. MOOREHEAD	New York city.
RENNE MARTIN	New York city.
M. G. STARRETT	New York city.

Title of company, Union Railway Company of New York city.
General offices at 204 East 128th street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address Thomas W. Olcott, Secretary.

UNITED TRACTION (Albany and Troy).

REPORT FOR PERIOD ENDING JUNE 30, 1900.

(Date of charter, December 30, 1899.)

Included in this report are the physical statistics and result of operations of the following roads:

THE TROY AND COHOES RAILROAD COMPANY, leased.
THE LANSINGBURGH AND COHOES RAILROAD COMPANY, leased.
THE WATERFORD AND COHOES RAILROAD COMPANY, leased.
THE TROY AND LANSINGBURGH RAILROAD COMPANY, owned.

This company was formed by the consolidation of The Albany Railway, The Watervliet Turnpike and Railroad Company and The Troy City Railway Company, December 30, 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	50,000	$5,000,000	.....
Issued for actual cash	.....	$296,725	$296,725
Issued for consolidation	.....	4,000,000	.....
Total now outstanding	.....	$4,296,725	$296,725

Number of stockholders 518

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
Albany Ry. 1st mtg. bonds	July 1, 1864	40	5	Jan. and July	$40,000	$29,000
Albany Ry. 4th mtg. bonds	Mch. 1, 1880	25	6	Mar. and Sept.	11,500	11,000
Albany Ry. 5th mtg. bonds	Sept. 1, 1888	25	5	Mar. and Sept.	50,000	32,000
Albany Consol. mtg. bonds	Jan. 1, 1890	40	5	Jan. and July	500,000	428,000
Albany general mtg. bonds	June 1, 1857	50	5	June and Dec.	750,000	674,000
W. T. & R. R. 1st mtg. bonds	May 1, 1889	30	6	May and Nov.	350,000	350,000
W. T. & R. R. 2d mtg. bonds	June 20, 1890	29	6	May and Nov.	150,000	150,000
Troy & L. Ry. mtg. bonds	Apr. 1, 1896	15	5	Apr. and Oct.	50,000	34,000
Troy City Ry. mtg. bonds	Oct. 1, 1892	50	5	Apr. and Oct.	2,000,000	1,966,000
Total					$3,901,500	$3,474,000

Per mile of track owned, 65.621 miles.	Capital stock outstanding	$65,477.89
	Funded debt outstanding	52,940.37

Cost of Road and Equipment.

ROAD.	Additions or betterments during period ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$76,101 31	$76,101 31
Overhead construction	14,051 41	14,051 41
Superintendence and organization expenses	20,705 45	20,705 45
Buildings and fixtures used in operation of road	26,428 67	26,428 67
Interest and discount charged to construction	16,077 44	16,077 44
Consolidation agreement—The Albany Ry., Watervliet Turnpike & R. R. Co., and Troy City Ry.—constructed roads and equipment	.....	8,136,129 14
EQUIPMENT.		
Power station equipment	20,620 45	20,620 45
Motor cars	122,791 93	122,791 93
Tools and machinery	542 37	542 37
Rolling stock other than cars	3 75	3 75
Grand total cost of road and equipment	$307,322 78	$8,442,451 93

Cost of road and equipment per mile of track owned $128,654 73

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

For rails, ties, bolts, joints, track basins, surveying, labor, cartage, etc.	$76,101 31
For wire, cable, poles, frogs, arrestors, bolts, hangers, insulators, screws, nails, washers, solder, cement, labor, freight, cartage, etc.	14,051 41
Legal services and accounting	20,705 45
On account of contract of new office building, transformer house construction, purchase of land, safes, ties, spikes, internal revenue stamps, telegrams, labor, freight and cartage, etc.	26,428 67
Interest on temporary loans and debenture bonds	16,077 44
On account of contract transformer house equipment, steam pump, steam boiler, masonry, telegrams, labor, freight, cartage, etc.	20,620 45
For motors, air brakes, fenders, heaters, truck frames, car nets, car bodies, castings, bolts, screws, cleats, axles, fuse, boxes, wire, lumber, canopy, switches, buttons, badges, signal lamps, trolley wheels, gongs (steel), paint, varnish, oil, fender straps, gears, pinions, labor, expressage, freight, cartage, etc.	122,791 93
Motor lift, tamping bars, vise, forge, tackle blocks, jacks, tongs, wrenches, track gauges, steel, castings, labor, cartage, etc.	542 37
Lanterns for wagons	3 75
Total	$307,322 78

Income Account for Period Ending June 30, 1900.

Gross earnings from operation			$638,063 28
Less operating expenses (excluding all taxes)			429,918 27
Net earnings from operation			$208,145 01
Income from other sources as follows, viz.:			
Advertising		$2,150 91	
Dividends		605 50	
Receipts from turnpike		1,349 43	
			4,105 84
Gross income from all sources			$212,250 85
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$88,980 03	
Rentals		3,150 00	
Taxes on property used in operation of road	$18,286 02		
Taxes on earnings and capital stock	376 01		
		18,662 03	
			110,792 06
Net income from all sources			$101,458 79
Payments from net income as follows, viz.:			
Dividends declared, 1¼ per cent. on $4,000,000 common stock			50,000 00
Surplus for period ending June 30, 1900			$51,458 79
General income account:			
Surplus up to December 30, 1899		$118,258 08	
Charged to profit and loss		191 75	
			118,066 33
Total surplus June 30, 1900			$169,525 12

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Troy and Cohoes Railroad Company	$1,750 00
Waterford and Cohoes Railroad Company	875 00
Lansingburgh and Cohoes Railway	525 00
Total amount of rentals deducted from income	$3,150 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares, sale of tickets and chartered cars	$626,090 67
From other sources:	
Express	11,972 61
Total gross earnings	$638,063 28

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$13,476 44	
Miscellaneous expenses, general office	7,308 22	
Insurance	7,284 19	
Law expenses	6,102 34	
Injuries and damages	11,274 37	
Contingent expenses	5,242 08	
		$50,687 64
Conducting transportation:		
Car service	$232,331 58	
Car house expenses	18,780 12	
Operation of power house	16,739 72	
Fuel	29,884 59	
Rents for tracks, yards and terminals	7,072 12	
Stable expenses	3,845 53	
Express expenses	9,275 77	
Hired power	10,000 25	
		323,029 68

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$9,720 77	
Maintenance and repairs of overhead construction	6,611 12	
Maintenance, repairs and renewals of buildings	1,070 93	
Maintenance and rent of buildings	353 42	
Removal of snow and ice	3,420 24	
		$21,699 48
Maintenance of equipment:		
Repairs of cars	$13,337 41	
Repairs of electrical equipment of cars	15,513 83	
Repairs of steam plant	1,705 18	
Repairs of electrical plant	354 87	
Repairs of tools and machinery	704 11	
Miscellaneous expenses	2,986 07	
		34,501 47
Total operating expenses		$429,913 27

Operating cost, 66.27 per cent. of earnings (excluding taxes).
Operating cost, 70.3 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.05 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand December 30, 1899	$53,367 35
Cash fares, sale of tickets and chartered cars	626,099 67
Express	11,703 39
Advertising	2,216 67
Sundries	9,883 81
Debenture bonds	175,000 00
Increase of capital	297,350 00
Turnpike	2,730 30
Cloth	2,629 83
Dividends	605 50
Interest	1,779 00
	$1,183,430 61

DISBURSEMENTS.

Operating expenses	$429,913 27
Taxes on property used in operation	18,296 03
Taxes on earnings and capital stock	376 61
Interest on funded debt	88,980 05
Rentals	3,150 00
Dividends	50,000 00
Construction and equipment	228,234 29
Loans	241,756 33
Debenture bonds	75,000 00
Bills receivable	5,500 00
Cash on hand June 30, 1900	42,219 61
	$1,183,430 61

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$3,442,451 92
Other permanent investments, as follows, viz.:		
Stock of other companies	$84,064 34	
Bonds of other companies	59,424 33	
		143,488 66
Current assets as follows, viz.:		
Cash on hand	$42,219 61	
Bills receivable	39,000 00	
Open accounts	11,828 86	
Material and supplies on hand	30,681 29	
		123,729 76
		$3,709,670 34

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$4,000,000 00
Funded debt		3,474,000 00
Increase of capital		297,350 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$32,303 35	
Other interest due and accrued	5,972 78	
Loans	674,300 00	
Accounts payable	40,306 44	
Sundries	10,408 65	
Unpaid coupons	504 00	
Bills payable	5,000 00	
		768,795 22
Profit and loss (surplus)		169,525 12
		$3,709,670 34

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	13,081,753
Number of transfers, including inspectors and passes	731,284
Number of transfer points	12
Number of tons of freight carried	7,432
Passenger car mileage	3,342,042
Freight and express car mileage	18,340
Total car mileage	3,360,382
Maximum speed, per hour, miles: City, 12; suburban, 25.	
Rate of fare per passenger	5, 6, 7, 8, 10, 11 and 15 cents
Cars are run every	2½ to 15 minutes
Average number of employees (including officials) during 6 months	1,200
Aggregate amount of salaries and wages paid them	$301,824 96
Stations, freight and express	3
Power houses (includes 1 transformer house)	4
Car houses	8
Horses owned	23
Total assessed value of real estate and personal property of company	$1,139,641 00
Length of steel rails laid during year in repairs, miles	2
Steam railroad crossings at grade unprotected	2
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	12
Steam railroad crossings over grade	3
Steam railroad crossings under grade	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	32.327	6.568	2.25	41.145
Single track, branches, electric	5.185	.....	.....	5.185
Total single track	37.512	6.568	2.25	46.330
Second track, main line, electric	27.203	2.500	.....	29.703
Sidings and turnouts, electric	.906	.....	.25	1.156
Grand total, tracks, sidings and turnouts	65.621	9.068	2.50	77.189
Laid with steel rail	65.621	9.068	2.50	77.189

Weight of rails per yard—steel, maximum, 104 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with pavement and gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Number equipped with fenders.
		Weight, tons.	Length, feet.	
Box cars	166	15	40	166
Open cars	154	6	29	154
Freight cars	6	8	28	6
Service cars	13	.....	.....	13
Snow plows	12	10	26.6	.....
Sweepers	7	11	23	.....
Total	358	.....	.....	339

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
Troy & Lansingburg	Iron Works, Troy	Waterford	6.796	.....	.....	6.796
Troy & Albia	Albia, Troy	River st., Troy	3.357	.....	.....	3.357
Mill St. Extension	Troy	Local	.439	.....	.....	.439
Branch	Hoosick & 15th sts., Troy	.....	1.761	.....	.....	1.761
Branch	Oakwood, Troy	.....	1.172	.....	.....	1.172
Branch	3d & 4th sts., Troy	.....	1.752	.....	.....	1.752
Branch	Union depot	.....	.500	.....	.....	.500
Troy & Cohoes	Troy	Cohoes	.....	3.580	.....	3.580
Lansingburgh & Cohoes	Lansingburg	Cohoes	.....	1.100	.....	1.100
Waterford & Cohoes	Waterford	Cohoes	.....	1.886	.....	1.886
State St. Line, Albany	Broadway	W. Albany bridge	2.843	.....	.....	2.843
Pearl St. Line, Albany	Pearl st.	Kenwood	2.023	.....	.....	2.023
Belt Line "A," Albany	Clinton av. & Pearl	Pearl st. & Cl'nt'n av.	4.194	.....	.....	4.194
Lark St. Line, Albany	Washington av.	Hamilton st.	.329	.....	.....	.329
Clinton Av. Line, Alb'ny	Pearl st.	Broadway	.073	.....	.....	.073
S. Ferry St., Albany	Pearl st.	Broadway	.255	.....	.....	.255
Madison Av., Albany	Quail st.	Allen st.	.776	.....	.....	.776
Watervliet	B'way & 25th st.	3d av. & 26th st.	.433	.....	.....	.433
Broadway Line	Albany	Troy	8.420	.....	.....	8.420
Rensselaer	Broadway, Albany	Rensselaer (bridge)	.278	.....	.....	.278
Rensselaer	Greenbush (bridge)	Aiken av. & B'way	.515	.....	.....	.515
Rensselaer	Greenbush (bridge)	Bath line	1.015	.....	.....	1.015
Rensselaer	B'way to Bath line	Carlton st.	.576	.....	.....	.576
Cohoes City Ry	.....	.....	.....	.....	2.250	2.250
			37.512	6.568	2.250	46.330

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Six months' salary.
General officers	$6,785 94
Bookkeeper and clerks	8,011 32

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	*18½ & 20c
Drivers	10	.....
Motormen	10	*18½ & 20c
Starters	10	†$2 00
Watchmen	10	†1 50
Switchmen	10	†1 65
Roadmen	10	†1 35
Inspectors	10	†2 00
Linemen	10	†$1 50 & 2 00
Engineers	8	†2 50 & 3 00
Firemen	8	†2 00
Electricians	10	†2 50
Machinists and mechanics	10	†2 25 to 3 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Others	2	7
Total	2	9

Total paid for injuries and damages caused by accidents:

Paid by the company $11,274 37

Officers of the Company.

Name.	*Title.*	*Official Address.*
ROBERT C. PRUYN	President	Albany, N. Y.
JAMES MCCREDIE	Secretary	Albany, N. Y.
JOHN W. MCNAMARA	Treasurer	Albany, N. Y.
EDGAR FASSETT	Superintendent	Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
A. BLEECKER BANKS	Albany, N. Y.
ANTHONY N. BRADY	Troy, N. Y.
CHARLES CLEMINSHAW	Troy, N. Y.
GEORGE P. IDE	Troy, N. Y.
WILLIAM KEMP	Troy, N. Y.
FRANCIS N. MANN, JR	Albany, N. Y.
JAMES H. MANNING	Albany, N. Y.
JOHN W. MCNAMARA	Albany, N. Y.
EDWARD MURPHY, JR	Troy, N. Y.
JOHN G. MYERS	Albany, N. Y.
JAMES O'NEIL	Troy, N. Y.
ROBERT C. PRUYN	Albany, N. Y.
SIMON W. ROSENDALE	Albany, N. Y.
WILLIAM SHAW	Troy, N. Y.
WILLIAM J. WALKER	Albany, N. Y.

Title of company, United Traction Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday of June.
For information concerning this report, address John W. McNamara, Treasurer.

*Per hour. †Per day.

UTICA BELT LINE.

(Date of charter, June 12, 1886.)

For history of organization, etc., see Report of 1890.

Included in this report are the physical statistics and result of operations of the following roads, which are leased to this company:

UTICA, CLINTON AND BINGHAMTON (street portion).
UTICA SUBURBAN.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	Number of shares.	Total par value.	
Authorized by law or charter.....	1,500	$150,000	1,500	$150,000 00	.....
Issued for actual cash.....	1,500	$150,000	160⅞	$16,087 50	$166,087 50
Issued for bills payable.....	.....	.....	500	50,000 00	.....
Issued for back interest	.....	.....	839½	83,912 50	.....
Total now outstanding.....	1,500	$150,000	1,500	$150,000 00	$166,087 50

Grand total of common and preferred stock now outstanding..... $300,000 00
Number of stockholders..... 67

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. bond....	Nov. 1, 1889	50	5	May 1 & Nov. 1	$500,000 00	$500,000 00	$425,000 00
Second mtg. bond..	July 1, 1891	40	5	Jan. 1 & July 1	200,000 00	200,000 00	135,550 00
Total	.....	....	....	.....	$700,000 00	$700,000 00	$560,550 00

Per mile of road owned, 8.84 miles. { Capital stock outstanding, $33,936.65. Cash realized on same, $18,786.17
Funded debt outstanding, 79,185.52. Cash realized on same, 63,416.69

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$5,266 87	$497,993 79
Overhead construction	1,655 00	55,663 32
Superintendence and organisation expenses	.....	20,405 17
Buildings and fixtures used in operation of road	.....	83,649 32
Real estate not used in operation of road	275 00	27,934 93
Interest and discount charged to construction	.....	152,719 55
Road built by contract	.....	3,062 53
Total cost of road	$7,196 87	$841,428 61
EQUIPMENT.		
Power station equipment	.....	$25,047 59
Motor and other cars	$11,593 22	209,060 57
Horses and rolling stock other than cars	.....	1,627 96
Total cost of equipment	$11,593 22	$235,736 12
Grand total cost of road and equipment	$18,790 09	$1,077,164 73

Cost of road per mile owned	$95,184 23
Cost of equipment per mile foroad owned	26,666 98
Cost of road and equipment per mile of road owned	121,851 21

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

New rails, frogs and switches	$5,266 87
New trolley and feed wire	1,655 00
Five new open cars and 28 G. E. 800 motors, 8 new trucks and 4 car equipments	11,593 22
Real estate	275 00
	$18,790 09

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$243,312 69
Less operating expenses (excluding all taxes)			157,689 73
Net earnings from operation			$85,622 96
Income from other sources as follows, viz.:			
Advertising		$1,399 92	
Sale of power or electric lighting		470 84	
			1,870 76
Gross income from all sources			$87,493 72
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$35,000 00		
Interest on floating debt, due and accrued	352 58		
		$35,352 58	
Rentals		17,500 00	
Taxes on property used in operation of road	$2,381 92		
Taxes on earnings and capital stock	2,053 41		
Taxes other than above	84 70		
		4,520 03	
			57,372 61
Surplus for year ending June 30, 1900			$30,121 11

Income Account for Year Ending June 30, 1900.—Continued.

General income account:

Surplus up to June 30, 1899	$36,182 56
Total surplus June 30, 1900	$66,303 67

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Utica, Clinton and Binghamton	$15,000 00
Utica Suburban	2,500 00
Total amount of rentals deducted from income	$17,500 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$197,857 85	
Sale of tickets	44,308 69	
Chartered cars	442 86	
		$242,609 40
From other sources:		
Mail and mail tickets		703 29
Total gross earnings		$243,312 69

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$9,730 33	
Miscellaneous expenses, general office	3,131 06	
Insurance	5,524 38	
Law expenses	200 00	
Injuries and damages	1,007 15	
Contingent expenses	3,593 59	
		$23,186 51
Conducting transportation:		
Car service	$65,088 53	
Car house expenses	4,679 26	
Operation of power house	6,576 43	
Fuel	9,044 82	
		85,339 04
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$22,792 34	
Maintenance and repairs of overhead construction	6,839 92	
Maintenance, repairs and renewals of buildings	3,231 48	
Rent of buildings	1,993 91	
		34,857 65
Maintenance of equipment:		
Repairs of cars	$5,697 93	
Repairs of electrical euqipment of cars	4,059 51	
Repairs of steam plant	3,478 92	
Repairs of electrical plant	897 34	
Repairs of tools and machinery	122 83	
		14,256 53
Total operating expenses		$157,639 73

Operating cost, 64.8 per cent. of earnings (excluding taxes).
Operating cost, 66 63 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.83 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,076 46
Cash fares	197,857 85
Sale of tickets	44,308 69
Chartered cars	442 85
Mail and mail tickets	703 29
Advertising	1,399 92
Old material	2,059 70
Rent of house and barn	470 84
	$249,319 61

DISBURSEMENTS.

Operating expenses	$153,053 94
Taxes on property used in operation	2,381 92
Taxes on earnings and capital stock	2,053 41
Taxes other than above	84 70
Interest on funded debt	35,000 00
Other interest	352 58
Rentals	25,000 00
Construction and equipment	18,790 09
Loans	12,500 00
Cash on hand June 30, 1900	102 97
	$249,319 61

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$841,428 61	
Cost of equipment	235,736 12	
		$1,077,164 73

Current assets as follows, viz.:

Cash on hand	102 97
Material and supplies on hand	7,675 26
	$1,084,942 96

LIABILITIES.

Capital stock	$300,000 00
Funded debt	700,000 00

Current liabilities as follows, viz.:

Interest on funded debt, due and accrued	4,166 67
Accounts payable	14,472 62
Profit and loss (surplus)	66,303 67
	$1,084,942 96

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	5,507,445
Number of transfers	267,334
Number of transfer points	5
Passenger car mileage	1,228,907
Maximum speed, per hour, miles	8
Rate of fare per passenger	4 and 5 cents
Cars are run every	2 minutes
Average number of employees (including officials) during year	195
Aggregate amount of salaries and wages paid them	$97,506 21
Station, passenger	1
Power house	1
Car houses	3
Road constructed and opened for business during the year, miles	.54
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	5
Steam railroad crossing at grade protected by derailing device on street railroad alone	1
Highway crossing at grade unprotected	1

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Total miles operated.
Single track, main line, electric	8.84	14.89	23.73
Sidings and turnouts, electric	1.26	2.24	3.50
Grand total, tracks, sidings and turnouts	10.10	17.13	27.23
Laid with steel rail	10.10	17.13	27.23

Weight of rails per yard—steel, maximum, 85 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Number leased—other than motors.	Number equipped with fenders.
	Motors.	Other than motors.		
Box cars	36		12	35
Open cars	34		18	23
Freight cars	2			
Service cars		2		
Sweepers	2			
Total	74	2	30	58

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Number of miles operated.
*Whitesboro	Main street depot	Whitesboro		4.72	4.72
*New York Mills	New York Mills June.	New York Mills		1.80	1.80
*Genesee St. and New Hartford	Main street depot	New Hartford		4.87	4.87
Genesee St. and Blandina St.	Main street depot	Terminus	1.70		1.70
Genesee, Steuben and South St.	Main street depot	Terminus	1.70		1.70
Genesee St., Eagle St. and Seymour avenue	Main street depot	Terminus	1.74		1.74
Lafayette Street	Genesee street	Varick street	.70		.70
Elm Street	Eagle street	Terminus	.67		.67
†Oriskany	Whitesboro	Oriskany		3.80	3.80
Whitesboro Street	Varick street	Saratoga street	.23		.23
†Cemetery Road	Genesee street	Cemetery		.50	.50
Lincoln Avenue	Main street depot	Terminus	1.56		1.56
Philip and Hicks Streets	Columbia Square	Terminus	.54		.54
Total			8.84	14.89	23.73

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$10,336 00

*Utica, Clinton and Binghamton.
†Utica Suburban.

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1.40, 1.50, 1.60
Drivers	10	1.25
Motormen	10	1.40, 1.50, 1.60
Starters	10	1.60
Watchman	10	1.60
Switchmen	10	1.25
Roadmen	10	1.25
Linemen	10	2.00
Engineers	10	3.28
Firemen	10	1.50
Electricians	10	2.50
Machinists and machanics	10	1.70 to 2.50

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	1	4
Others	1	.....
Total	2	6

Total paid for injuries and damages caused by accidents:

Paid by the company $1,007 15

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. BOYLE	President	28 and 30 Arcade, Utica, N. Y.
JOHN H. GRANT	Secretary	28 and 30 Arcade, Utica, N. Y.
N. PENDERGAST	Treasurer	28 and 30 Arcade, Utica, N. Y.
R. G. YOUNG	Superintendent	26 Main St., Utica, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN W. BOYLE	Utica, N. Y.
N. PENDERGAST	Utica, N. Y.
JOHN H. GRANT	Utica, N. Y.
R. G. YOUNG	Utica, N. Y.
JOHN S. CAPRON	Yorkville, N. Y.
WILLIAM B. PUTNEY	New York city.

Title of company, The Utica Belt Line Street Railroad Company.
General offices at 26 Main street, Utica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address the company.

UTICA AND MOHAWK.

(Date of charter, January 4, 1874.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5 00	$250,000	.....
Issued for actual cash and now outstanding	1,042	52,100	$52,100

Number of stockholders 61

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
Mtg. gold bond	July 1, 1898	20	5	Jan. & July	$ 75,000	$75,000	$75,000
Second mtg. bond	Jan. 1, 1896	*	6	May & Nov.	35,000	20,000	20,000
Total	.....	....	---	.....	$110,000	$95,000	$95,000

Per mile of road owned, 2.75 miles. { Capital stock outstanding, $18,945.45. Cash realized on same, $18,945.45
{ Funded debt outstanding, 34,545.45. Cash realized on same, 34,545.45

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$6,454 89	$35,779 71
Overhead construction	.....	16,471 77
Buildings and fixtures used in operation of road	.....	4,657 68
Interest and discount charged to construction	.....	2,160 09
Purchase of constructed road	.....	24,779 03
Total cost of road	$6,454 89	$83,828 28

* Due November 1, 1910.

Cost of Road and Equipment.—Continued.

EQUIPMENT.		Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Motor cars	$33,632 25	.....	.....
Other than motor cars	5,635 20	.....	$39,267 45
Horses and rolling stock, other than cars		.....	1,773 10
Total cost of equipment		.....	$41,040 55
Grand total cost of road and equipment		$6,454 89	$124,858 83

Cost of road per mile owned	$30,483 01
Cost of equipment per mile of road owned	14,923 83
Cost of road and equipment per mile of road owned	45,406 84

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$28,189 71
Less operating expenses (excluding all taxes)			26,469 74
Net earnings from operation			$1,719 97
Income from other sources as follows, viz.:			
Advertising		$50 00	
Receipts from Utica Park		3,952 23	
			4,002 23
Gross income from all sources			$5,722 20
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$4,950 00		
Interest on floating debt, due and accrued	2,306 57		
		$7,256 57	
Taxes on property used in operation of road	$1,034 29		
Taxes on earnings and capital stock	755 39		
		1,789 68	
Expenses of Utica Park		4,148 83	
			13,195 08
Deficit for year ending June 30, 1900			$7,472 88
General income account:			
Deficit up to June 30, 1899		$9,449 82	
Interest accrued prior to June 30, 1899		187 30	
			9,637 12
Total deficit June 30, 1900			$17,110 00

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$28,189 71

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,868 02	
Miscellaneous expenses, general office	1,754 95	
Insurance	617 45	
Law expenses	573 60	
		$4,814 02
Conducting transportation:		
Car service	$3,103 41	
Car house expenses	1,245 64	
Hired power	5,208 83	
		14,557 88

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,346 57	
Maintenance, repairs and renewals of buildings	103 70	
Removal of snow and ice	266 16	
		$1,716 43
Maintenance of equipment:		
Repairs of cars	$2,326 10	
Repairs of electrical equipment of cars	3,055 31	
		5,381 41
Total operating expenses		$26,469 74

Operating cost, 93.89 per cent. of earnings (excluding taxes).
Operating cost, 100.24 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 12.99 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$922.97
Cash fares	28,189 71
Utica Park	4,110 33
Advertising	50 00
Bills payable (temporary loans)	35,132 00
Zoological Garden	167 00
	$68,573 01

DISBURSEMENTS.

Operating expenses	$15,375 75
Taxes on property used in operation	64 19
Taxes on earnings and capital stock	555 33
Interest on funded debt	4,950 00
Other interest	1,712 57
Utica Park	2,783 34
Loans	42,339 30
Zoological Garden	69 86
Cash on hand June 30, 1900	677 71
	$68,573 01

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$83,828 28	
Cost of equipment	41,040 85	
		$124,868 83
Other permanent investments, as follows, viz.:		
Real estate	$1,200 00	
Utica Park	45,994 06	
Zoological Garden	980 00	
		48,174 06
Current assets as follows, viz.:		
Cash on hand	$677 71	
Open accounts	1,896 54	
		2,574 25
Profit and loss (deficiency)		17,110 00
		$192,727 14

LIABILITIES.

Capital stock		$52,100 00
Funded debt		95,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$2,075 00	
Other interest due and accrued	781 30	
Taxes due and accrued	1,170 10	
Loans	28,513 62	
Accounts payable	5,437 93	
Paving assessment	6,454 39	
Open account	1,194 30	
		45,627 14
		$192,727 14

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	563,794
Passenger car mileage	203,760
Maximum speed, per hour, miles	8
Rate of fare per passenger	5 cents
Cars are run every	7½ minutes
Average number of employees (including officials) during year	25
Aggregate amount of salaries and wages paid them	$10,362 14
Car house	1
Horses owned	3
Total assessed value of real estate and personal property of company	$23,620 00

Passenger cars are heated by stoves and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	2.75
Sidings and turnouts, electric	.33
Grand total, tracks, sidings and turnouts	3.08
Laid with steel rail	3.08

Weight of rails per yard—steel, maximum, 45 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Maximum length, feet.
	Motors.	Other than motors.	
Box cars	6	.....	16
Open cars	5	6	20
Total	11	6	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Utica and Mohawk R. R. Co.	Genesee St.	Utica Park	2.75

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$1,000 00
Superintendent	742 00
Clerk	636 00
	$2,378 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	11	$1.33
Motormen	11	1.33
Watchmen	11	1.50
Machinists and mechanics	10	3.00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES F. MANN	President	Utica, N. Y.
WILLIAM E. LEWIS	Secretary	Utica, N. Y.
HUGH WHITE	Treasurer	Utica, N. Y.
PHILIP F. GABLER	Superintendent	Utica, N. Y.

Directors of the Company.

Name.	*Residence.*
JAMES F. MANN	Utica, N. Y.
WILLIAM E. LEWIS	Utica, N. Y.
P. C. J. DE ANGELES	Utica, N. Y.
WILLIAM T. BAKER	Utica, N. Y.
MYRON W. VAN AUKEN	Utica, N. Y.
FREDERICK M. CALDER	Utica, N. Y.
THOMAS R. PROCTOR	Utica, N. Y.
WILLIAM L. WATSON	Utica, N. Y.
HENRY W. MILLER	Utica, N. Y.
HUGH WHITE	Utica, N. Y.
C. ALBERT LOCHNER	Utica, N. Y.
RICHARD R. ROBERTS	Utica, N. Y.
DR. M. O. TERRY	Utica, N. Y.

Title of company, Utica and Mohawk Railroad Company.
General offices at 75 Genesee street, Utica, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Wednesday in January.
For information concerning this report, address Hugh White, Treasurer.

VAN BRUNT STREET AND ERIE BASIN.

(Date of charter, February 15, 1861.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	20,000	$200,000	.....
Issued for actual cash	12,500	$125,000	$125,000
Issued on account of construction	7,500	75,000	.....
Total now outstanding	20,000	$200,000	$125,000

Number of stockholders 28

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
First mortgage.	Oct. 1, 1898	50	p.c. 5	Oct. & April	$75,000	$65,000	$68,250

Per mile of road owned, 1.25 miles. { Capital stock outstanding, $160,000. Cash realized on same, $100,000
{ Funded debt outstanding, 52,000. Cash realized on same, 54,600

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	.....	$177,631 25
Overhead construction	$145 78	3,027 43
Law expenses	.....	7,204 15
Right of way	.....	175 00
Buildings and fixtures used in operation of road	.....	36,424 30
Total cost of road	$145 78	$224,462 13
EQUIPMENT.		
Motor cars	4,790 40	26,015 43
Grand total cost of road and equipment	$4,936 18	$250,477 56

Cost of road per mile owned	$179,569 00
Cost of equipment per mile of road owned	20,813 00
Cost of road and equipment per mile of road owned	200,382 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Wire to obtain power from Brooklyn Heights Railroad	$145 78
Two open cars and feeders for same	4,790 40
	$4,936 18

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$49,735 56
Less operating expenses (excluding all taxes)	27,687 12
Net earnings from operation	$22,048 44
Income from other sources as follows, viz.:	
Interest on deposits	515 18
Gross income from all sources	$22,563 62

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued.....	$3,250 00		
Interest on bond and mortgage.....	150 00		
		$3,400 00	
Taxes on property used in operation of road..	$861 82		
Taxes on earnings and capital stock.....	434 01		
		1,295 83	
			$4,695 83
Surplus for year ending June 30, 1900.....			$17,867 79
General income account:			
Deficit up to June 30, 1899.....			9,357 71
Total surplus June 30, 1900.....			$8,510 08

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares.....		$49,735 56

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks.....	$3,173 87	
Miscellaneous expenses, general office.....	1,211 68	
Insurance	418 00	
Law expenses.....	140 00	
Injuries and damages.....	931 00	
		$5,874 55
Conducting transportation:		
Car service.....	$13,125 26	
Car house expenses.....	824 00	
Fuel and lights.....	1 98	
Rents for tracks.....	200 00	
Hired power.....	6,671 17	
		20,822 41
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$55 40	
Removal of snow and ice.....	28 91	
		84 31
Maintenance of equipment.....		905 85
Total operating expenses.....		$27,687 12

Operating cost, 55.66 per cent. of earnings (excluding taxes).
Operating cost, 58.27 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899.....	$13,595 85
Cash fares.....	49,735 56
Interest on deposits.....	515 18
	$63,846 59

DISBURSEMENTS.

Operating expenses.....	$27,687 12
Taxes on property used in operation.....	861 82
Taxes on earnings and capital stock.....	434 01
Interest on funded debt.....	3,400 00
Construction and equipment.....	4,936 18
Accounts payable.....	431 30
Cash on hand June 30, 1900.....	26,096 16
	$63,846 59

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$224,462 13	
Cost of equipment	26,015 43	
		$250,477 56
Current assets as follows, viz.:		
Cash on hand		26,096 16
		$276,573 72

LIABILITIES.

Capital stock		$200,000 00
Funded debt		65,000 00
Current liabilities as follows, viz.:		
Dividends unpaid	$63 64	
Bond and mortgage	3,000 00	
		3,063 64
Profit and loss (surplus)		8,510 08
		$276,573 72

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,657,521
Number of transfers	146,780
Number of transfer points	1
Passenger car mileage	259,145
Maximum speed, per hour, miles	8
Rate of fare per passenger	3c.
Cars are run every	4 to 8 min.
Average number of employees (including officials) during year	29
Aggregate amount of salaries and wages paid them	$17,123 13
Car houses	3
Cost of real estate now held by company, exclusive of that used in operation	$4,100 00
Total assessed value of real estate and personal property of company	$44,700 00

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	1.25	.25	1.50
Second track, main line, electric	1.25	.25	1.50
Grand total tracks, sidings and turnouts	2.50	.50	3.00
Laid with steel rail	2.50	.50	3.00

Weight of rails per yard—steel, maximum, 94 lbs. Gauge of track, 4 feet 8½ inches, ballasted with granite blocks.

EQUIPMENT.	Number owned—motors.	Maximum length, feet.	Average cost.[1]	Number equipped with fenders.
Box cars	6	24	$2,275 00	6
Open cars	8	24	1,925 00	8
Total	14	.....	.....	14

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Van Brunt Street and Erie Basin R. R. Co.	Hamilton Ferry, Brooklyn, N. Y.	Erie Basin, Brooklyn, N. Y.	2.5	*.5	3

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
President	$1,000 00
Secretary and Treasurer	1,000 00
Superintendent	1,200 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Motormen	10	2 00
Starters	10	2 15
Electricians, machinists and mechanics	10	2 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	3
Others	1	.....
Total	1	3

Officers of the Company.

Name.	*Title.*	*Official Address.*
MICHAEL MURPHY	President	264 Van Buren St., Brooklyn.
WYLLYS TERRY	Secretary and Treasurer	264 Van Buren St., Brooklyn.
T. J. CRUISE	Superintendent	264 Van Buren St., Brooklyn.

Directors of the Company.

Name.	*Residence.*
MICHAEL J. COFFEY	Brooklyn, N. Y.
DAVID W. BURNS	Brooklyn, N. Y.
MICHAEL MURPHY	Brooklyn, N. Y.
JOSEPH WHITE	Brooklyn, N. Y.
THOS. J. CUNNINGHAM	Brooklyn, N. Y.
JOHN F. MURPHY	Brooklyn, N. Y.
WYLLYS TERRY	Brooklyn, N. Y.
WILLIAM EVERITT	Brooklyn, N. Y.

*Owned by Brooklyn City Railroad Company.

Title of company, Van Brunt and Erie Basin Railroad Company.
General offices at 264 Van Brunt street, Brooklyn, N. Y.
Date of close of fiscal year, February 16.
Date of stockholders' annual meeting, third Monday in February.
For information concerning this report, address Wyllys Terry, Secretary and Treasurer.

WAVERLY, SAYRE AND ATHENS TRACTION.

REPORT OF OPERATIONS OF ROAD IN NEW YORK STATE ONLY.

(Date of charter, January 23, 1893.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	4,000	$200,000

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mort. bonds..	Jan. 1, 1895.	30	6	Jan. & July.	$150,000	$150,000	$150,000

Per mile of road owned, * 9 miles. { Capital stock outstanding, $22,222.22. Cash realized on same..... Funded debt outstanding, 16,666.66. Cash realized on same, $16,666.66

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$74,133 72
Overhead construction	17,761 80
Superintendence and organization expenses	1,322 81
Law expenses	2,995 28
Engineering expenses	159 72
Right of way	404 60
Buildings and fixtures used in operation of road	23,509 60
Interest and discount charged to construction	5,416 88
Total cost of road	$125,704 41

*Three miles in New York.
Six miles in Pennsylvania.

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Power station equipment	$16,636 78
Motor cars	33,970 41
Tools and machinery	5,366 87
Horses and rolling stock other than cars	1,472 46
Total cost of equipment	$57,446 52
Grand total cost of road and equipment	$183,150 93
Cost of road per mile owned	$13,967 16
Cost of equipment per mile of road owned	6,382 94
Cost of road and equipment per mile of road owned	20,350 10

Income Account for Year Ending June 30, 1900.

OPERATIONS OF ROAD IN NEW YORK STATE ONLY.

Gross earnings from operation			$2,657 89
Operating expenses (excluding all taxes)			9,880 70
Net deficit from operation			$7,222 81
Income from other sources as follows, viz.:			
Advertising		$185 65	
Sale of power or electric lighting		181 75	
			367 40
Gross income from all sources			$6,855 41
Other charges as follows, viz.:			
Interest on funded debt, due and accrued		$1,000 00	
Taxes on property used in operation of road	$346 98		
Taxes on earnings and capital stock	26 28		
		373 26	
			1,373 26
Deficit for year ending June 30, 1900			$8,228 67
General income account:			
Deficit up to June 30, 1899			8,495 76
Total deficit June 30, 1900			$16,724 43

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$2,523 15
Sale of tickets	134 74
Total gross earnings	$2,657 89

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$687 33	
Contingent expenses	264 60	
		$951 93
Conducting transportation:		
Car service	$3,267 59	
Operation of power house	1,101 45	
Fuel	1,734 21	
		6,103 25
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$321 53	
Maintenance and repairs of overhead construction	208 35	
Maintenance, repairs and renewals of buildings	222 56	
		1,252 44
Maintenance of equipment:		
Repairs of cars	$672 32	
Repairs of electrical equipment of cars	672 34	
Repairs of steam plant	228 42	
		1,573 08
Total operating expenses		$9,880 70

Cash Statement.

RECEIPTS.

Cash fares	$2,523 15
Sale of tickets	134 74
Advertising	185 65
Power, etc	181 75
Balance paid by Pennsylvania receipts and interstate	8,228 67
	$11,253 96

DISBURSEMENTS.

Operating expenses	$9,880 70
Taxes on property used in operation	346 98
Taxes on earnings and capital stock	26 28
Interest on funded debt	1,000 00
	$11,253 96

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$125,704 41	
Cost of equipment	57,446 52	
		$183,150 93
Current assets as follows, viz.:		
Open accounts		150,124 64
Profit and loss (deficiency)		16,724 43
		$350,000 00

LIABILITIES.

Capital stock	$200,000 00
Funded debt	150,000 00
	$350,000 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	117,869
Number of transfers	32,142
Number of transfer points	1
Total car mileage	93,575
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run every	20 min.
Average number of employees (including officials) during year	40
Aggregate amount of salaries and wages paid them	$16,000 00
Station, passenger	1
Power house	1
Car house	1
Total assessed value of real estate and personal property of company	$12,000 00
Steam railroad crossing under grade	1
Highway crossings at grade unprotected	8

Passenger cars are heated and lighted by electricity and ventilated by transoms.

Characteristics of Road and Equipment.

TRACK.	Miles owned in N. Y. State.	Miles owned in Pennsylvania.	Total miles operated.
Single track, main line, electric	3	6	9
Laid with steel rail	3	6	9

Weight of rail per yard—steel, maximum, 60 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—motors.	MAXIMUM.		Average cost.
		Weight, pounds.	Length, feet.	
Box cars	6	7,000	27	$1,500 00
Open cars	5	6,000	30	1,250 00
Snow plows	1	.....	.....	.....
Total	12	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
The Waverly, Sayre and Athens Traction Company	Pennsylvania State line.	Waverly, N. Y.	3
	Athens, Pa., through Sayre	State line, Waverly, N. Y.	6
Total	.....	.....	9

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$3,760 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	10	$1 50
Motormen	10	1 50
Starters	10	1 81
Watchmen	10	1 20
Roadmen	10	1 25
Linemen	10	1 50
Engineers	10	1 80
Firemen	10	1 45
Electricians	10	1 48
Machinists and mechanics	10	1 25

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. N. BROADHEAD	President	Jamestown, N. Y.
A. C. WADE	Secretary	Jamestown, N. Y.
F. M. STEPHENS	Treasurer	New York city.
W. E. CASE	Superintendent	Waverly, N. Y.

Directors of the Company.

Name.	*Residence.*
A. N. BROADHEAD	Jamestown, N. Y.
A. C. WADE	Jamestown, N. Y.
S. B. BROADHEAD	Jamestown, N. Y.
WM. BROADHEAD	Jamestown, N. Y.
F. M. STEPHENS	New York city.
F. K. HARRIS	Athens, Pa.
W. E. CASE	Waverly, N. Y.
M. QUIGLEY	Waverly, N. Y.
W. L. WATROUS	Waverly, N. Y.
J. N. WEARER	Sayre, Pa.

Title of company, Waverly, Sayre and Athens Traction Company.
General offices at Sayre, Pa.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address A. N. Broadhead, President, Jamestown, N. Y.

WESTCHESTER ELECTRIC.

OWNED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of charter, March 21, 1891.)

For history of organization, etc., see Report of 1899.

This road is owned by the Union Railway Company of New York city, which in turn is controlled by the Third Avenue Railroad Company through ownership of a majority of its capital stock. It was leased with the Third Avenue Railroad to the Metropolitan Street Railroad Company on April 13, 1900, for 999 years. For further information see report of Metropolitan Street Railway Company, this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for purchase of road and now outstanding	5,000	$500,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mtg. gold	July 1, 1893	50	5	Jan. and July	$500,000	*$500,000	$207,925

Per mile of road owned, 20.63 miles.	Capital stock outstanding	$24,236.55
	Funded debt outstanding	24,236.55

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction, including paving	$101,4 7 79	$253,488 60
Overhead construction	22,090 67	108,835 79
Superintendence and organization expenses	1,043 78	1,043 78
Law expenses	25,207 05	26,040 65
Engineering expenses	4,304 42	10,119 75
Right of way	33 50	64,934 87
Buildings and fixtures used in operation of road	29,573 70	34,262 21
Interest and discount charged to construction	.....	31,540 84
Road built by contract	.....	770,000 00
Total cost of road	$183,680 91	$1,400,266 53
EQUIPMENT.		
Power station equipment	$20,510 04	$43,872 93
Other than motor cars	.....	426 00
Tools and machinery	.....	459 87
Horses and rolling stock other than cars	†250 20	3,116 33
Sprinkler	1,290 00	1,290 00
Total cost of equipment	$21,449 84	$49,185 12
Grand total cost of road and equipment	$205,130 75	$1,449,451 66

Cost of road per mile owned	$67,875 36
Cost of equipment per mile of road owned	2,381 73
Cost of road and equipment per mile of road owned	70,256 93

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Construction of 33.3 miles of track, poles, feeder and overhead wires, etc., on lines South Fulton avenue, North Fourth avenue, North Pelham, North Fifth avenue	$109,233 47
Paving along the lines	19,506 69
Legal expenses in connection with cost of road	25,207 05
Cost of car house	29,517 00
Office furniture, fixtures, etc.	56 70
Engine, generators, etc., in power house	20,510 04
Street sprinkler	1,290 00
	$205,430 95
Less amount received from sale of horses, etc.	250 20
	$205,130 75

*$270,000 issued for purchase of road, $230,000 issued for cash; amount realized $207,925.
†Credit.

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$163,932 25
Operating expenses (excluding all taxes)			167,167 99
Gross deficit from all sources			$3,235 74
Other charges as follows, viz.:			
Interest on funded debt, due and accrued	$25,000 00		
Interest on floating debt, due and accrued	7 10		
		$25,007 10	
Taxes on property used in operation of road	$2,648 85		
Taxes on earnings and capital stock	1,639 32		
		4,288 17	
			29,295 27
Deficit for year ending June 30, 1900			$32,531 01
General income account:			
Deficit up to June 30, 1899		$20,565 47	
Less adjustments to income of previous year		523 42	
			21,088 89
Total deficit June 30, 1900			$53,619 90

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$163,642 25
Chartered cars		290 00
Total gross earnings		$163,932 25

OPERATING EXPENSES.

General expenses:		
Salaries of general clerks	$782 14	
Miscellaneous expenses, general office	1,254 57	
Insurance	361 44	
Law expenses	3,397 06	
Injuries and damages	2,386 41	
Contingent expenses	558 30	
		$8,739 92
Conducting transportation:		
Car service	$94,572 28	
Car house expenses	455 70	
Operation of power house	6,449 79	
Fuel	11,787 67	
Stable expenses	1,306 45	
Cost of provender	599 25	
Horseshoeing	106 27	
Hired power	19,389 23	
		134,666 64
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$4,727 08	
Maintenance and repairs of overhead construction	2,493 74	
Rent of buildings	1,037 00	
Removal of snow and ice	151 15	
		8,408 97
Maintenance of equipment:		
Repairs of cars	$968 80	
Repairs of steam plant	1,311 77	
Repairs of electrical plant	9 10	
Hired cars	13,052 29	
Miscellaneous expenses	10 50	
		15,352 46
Total operating expenses		$167,167 99

Operating cost, 101.97 per cent. of earnings (excluding taxes).
Operating cost, 104.58 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 17.59 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,020 03
Cash fares	163,642 25
Chartered cars	290 00
Sale of horses, stone, etc	535 35
Rebates on insurance	153 87
	$166,641 50

DISBURSEMENTS.

Operating expenses	$74,573 70
Taxes on property used in operation	1,332 55
Taxes on earnings and capital stock	898 65
Interest on funded debt	25,000 00
Other interest	7 10
Construction and equipment	3,310 78
Bills payable	7,875 00
Other companies	5,022 75
Indebtedness of previous year	27,675 14
Cash on hand June 30, 1900	20,945 83
	$166,641 50

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,400,266 52	
Cost of equipment	49,135 12	
		$1,449,401 64
Current assets as follows, viz.:		
Cash on hand	$30,945 83	
Open accounts	6,493 00	
Material and supplies on hand	1,222 06	
Sundries	334 09	
Prepaid insurance and taxes	7,340 38	
		36,375 36
Profit and loss (deficiency)		53,619 90
		$1,539,396 90

LIABILITIES.

Capital stock		$500,000 00
Funded debt		500,000 00
Current liabilities as follows, viz.:		
Taxes due and accrued	$1,639 22	
Loans, bills payable	5,528 94	
Bills payable	5,528 94	
Accounts payable	9,961 79	
		17,130 09
Other companies		522,266 85
		$1,539,396 90

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	6,552,296
Number of transfers	3,273,751
Number of transfer points	11
Passenger car mileage	960,640
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run at various times on different lines.	
Average number of employees (including officials) during year	143
Aggregate amount of salaries and wages paid them	$116,806 38
Stations, passenger	3
Power house	1
Car houses	2
Horses owned	5
Road constructed and opened for business during the year, miles	3.33
Total assessed value of real estate and personal property of company	$143,812 00
Steam railroad crossing over grade	1
Steam railroad crossing under grade	1

Passenger cars are heated by electricity, lighted by electricity and oil and ventilated by ventilators in roof.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	1.72	5	6.72
Single track, branches, electric	18.91	.....	18.91
Total single track	20.63	5	25.63
Second track, main line, electric	.50	2.17	2.67
Second track, branches, electric	5.42	.....	5.42
Total second track	5.92	2.17	8.09
Grand total tracks, sidings and turnouts	26.55	7.17	33.72
Laid with steel rail	26.55	7.17	33.72

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 72 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

EQUIPMENT.	Number owned — other than motors.	Number leased — motors.	TOTAL NUMBER.		MAXIMUM.		Average cost.
			Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	1	28	28	1	7½	22	$1,800 00
Open cars	.....	20	20	.....	7	32	1,707 50
Total	1	48	48	1	.....	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage agreement.	Total number of miles operated.
Main Line	Mt. Vernon	West Farms	1.70	5.00	6.70
Mount Vernon and New Rochelle	Mt. Vernon	New Rochelle	4.70	....	4.70
Fifth Avenue	Mt. Vernon	Inveness	2.60	....	2.60
Harlem Station	N. Y., N. H. and H. station	Harl'm sta., Mt. Vrn'n	.80	....	.80
North Street	New Rochelle	Coopers Corners	.70	....	.70
Webster Avenue	New Rochelle	Bergbold place	1.00	....	1.00
Glen Island	New Rochelle	Glen Island dock	1.90	....	1.90
Hudson Park	New Rochelle	Hudson Park dock	1.10	....	1.10
Pelham	Pelham Manor station	North Pelham	2.80	....	2.80
South Fulton Avenue	Third street	Hutchinson river	1.40	....	1.40
North Fourth Avenue	Prospect street	New city line	1.48	....	1.48
North Pelham, No. 5	Fourth street	Village line	.45	....	.45
			20.63	5.00	25.63

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General clerks	$782 18

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	*18¾c.
Motormen	10	*18¾c.
Starters	10	$1 43
Roadmen	10	1 50
Hostlers	10	1 50
Linemen	10	2 57
Engineers	8	3 00
Firemen	8	2 00

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	7
Others	3
Total	10

Total paid for injuries and damages caused by accidents:

Paid by the company	$2,386 41

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. MAHER	President	204 E. 128th St., N. Y. city.
THOMAS W. OLCOTT	Secretary and Treasurer	204 E. 128th St., N. Y. city.
JAMES CARRIGAN	Superintendent	204 E. 128th St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
EWARD A. MAHER	New York city.
HENRY A. ROBINSON	Yonkers, N. Y.
CHARLES E. WARREN	New York city.
D. B. HASBROUCK	New York city.
H. S. BEATTIE	New York city.
OREN ROOT, JR.	New York city.
D. C. MOREHEAD	New York city.
RENNE MARTIN	New York city.
M. G. STARRETT	New York city.

Title of company, Westchester Electric Railroad Company.
General offices at 204 East One Hundred and Twenty-eighth street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in May.
For information concerning this report, address Thomas W. Olcott, Secretary.

*Per hour.

WEST SIDE (Elmira).

(Date of charter, January 30, 1896.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash and now outstanding	1,050	105,000	$105,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage	Oct. 1, 1894	20	p.c 5	Ap. 1 & Oct. 1	$300,000	$300,000	$300,000

Per mile of road owned, 8.25 miles. { Capital stock outstanding, $12,727.27. Cash realized on same, $12,727.27
{ Funded debt outstanding, 36,363.63. Cash realized on same, 36,363.63

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$1,017 15	$85,309 64
Overhead construction	7 50	42 23
Superintendence and organization expenses	.....	626 25
Right of way	.....	423 25
Buildings and fixtures used in operation of road	43 40	508 53
Road built by contract	.....	295,308 50
Purchase of constructed road	.....	5,000 00
Total cost of road	$1,068 05	$297,220 60

Cost of Road and Equipment.—Continued.

EQUIPMENT.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Power station equipment	$105 84	$105 84
Motor cars	61 50	1,049 21
Tools and machinery	.....	566 30
Horses and rolling stock other than cars	.....	100 00
Purchased by contract	.....	107,086 76
Total cost of equipment	$167 34	$108,908 11
Grand total cost of road and equipment	$1,235 39	$416,128 71

Cost of road per mile owned	$37,233 86
Cost of equipment per mile of road owned	13,200 98
Cost of road and equipment per mile of road owned	50,439 84

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Labor and material in erecting blower for boilers	$105 84
New windows cut in paint shop	43 40
Paving in Ward No. 2	1,017 15
Lightning arresters for line	7 50
Altering double-deck car	61 50
	$1,235 39

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$56,315 25
Less operating expenses (excluding all taxes)			40,648 83
Net earnings from operation			$15,666 42
Income from other sources as follows, viz.:			
Advertising		$291 07	
Rental of buildings or property		31 15	
Real estate		2,199 01	
Water sold		312 00	
			2,833 23
Gross income from all sources			$18,499 65
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$15,000 00	
Taxes on property used in operation of road	$1,345 26		
Taxes on earnings and capital stock	616 26		
		1,961 72	
			16,961 72
Surplus for year ending June 30, 1900			$1,537 93
General income account:			
Deficit up to June 30, 1899			3,331 95
Total deficit June 30, 1900			$1,794 02

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$55,531 15	
Sale of tickets	330 00	
Chartered cars	354 10	
		$56,215 25
From other sources:		
Mail		100 00
Total gross earnings		$56 315 25

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,596 54	
Miscellaneous expenses, general office	327 26	
Insurance	812 50	
Law expenses	69 60	
Injuries and damages	186 50	
Contingent expenses	73 23	
		$4,065 63
Conducting transportation:		
Car service	$18,394 90	
Car house expenses	778 11	
Operation of power house	3,824 92	
Fuel	3,837 50	
Rents for tracks, yards and terminals	900 72	
		27,736 15
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$1,699 56	
Maintenance and repairs of overhead construction	542 59	
Maintenance, repairs and renewals of buildings	259 84	
Removal of snow and ice	142 84	
		2,644 83
Maintenance of equipment:		
Repairs of cars	$2,655 86	
Repairs of electrical equipment of cars	2,383 53	
Repairs of steam plant	1,162 83	
		6,202 22
Total operating expenses		$40,648 83

Operating cost, 72.19 per cent. of earnings (excluding taxes).
Operating cost, 75.69 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 10.57 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$286 90
Cash fares	55,531 15
Sale of tickets	330 00
Chartered cars	354 10
Mail	100 00
Advertising	291 07
Rent of house	31 15
Real estate	2,199 01
Water account	312 00
	$62,017 38

DISBURSEMENTS.

Operating expenses	$41,005 96
Taxes on property used in operation	1,345 26
Taxes on earnings and capital stock	612 26
Interest on funded debt	15,000 00
Other interest	360 00
Construction and equipment	1,235 39
Cash on hand June 30, 1900	2,458 51
	$62,017 38

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$307,220 60	
Cost of equipment	108,908 11	
		$416,128 71
Current assets as follows, viz.:		
Cash on hand	$2,458 51	
Material and supplies on hand	7,106 14	
		9,564 65
Profit and loss (deficiency)		1,794 02
		$427,487 38

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$105,000 00
Funded debt		300,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$14,750 00	
Loans	3,561 26	
Accounts payable	4,186 12	
		22,487 38
		$427,487 38

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,195,036
Number of transfers	62,706
Number of transfer points	6
Passenger car mileage	384,659
Maximum speed, per hour, miles	15
Rate of fare per passenger	3c. and 5c.
Cars are run every	15 and 20 min.
Average number of employees (including officials) during year	55
Aggregate amount of salaries and wages paid them	$37,733 26
Telephone owned and operated by company, miles	.35
Stations, passenger	2
Power house	1
Car house	1
Cost of real estate now held by company, exclusive of that used in operation	$5,000 00
Total assessed value of real estate and personal property of company	$48,900 00
Steam railroad crossings at grade protected by gates and flagmen	2

Passenger cars are heated and lighted by electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	6.25	.25	6.50
Single track, branches, electric	2.00	.....	2.00
Total single track	8.25	.....	8.50
Second track, main line, electric	.25	.....	.25
Sidings and turnouts, electric	1.00	.....	1.00
Grand total, tracks, sidings and turnouts	9.50	.25	9.75
Laid with steel rail	9.50	.25	9.75

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 50 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel and cinders.

EQUIPMENT.	NUMBER OWNED.		MAXIMUM.		Average cost.
	Motors.	Other than motors.	Weight, tons.	Length, feet.	
Box cars	13	1	10½	33	$2,000
Open cars	13	.....	7½	31.8	2,700
Sweepers	1	.....	14½	.....	.....
Total	27	1	.....	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From.	To.	Miles owned.	Miles trackage rights.	Total number of miles operated.
Elmira heights	Miller street	Grand Central av.	6.25	.25	6.50
Franklin street	S. Broadway	Penn. avenue	.50	.....	.50
Sullivan street	E. Clinton street	Baldwin street	1.00	.....	1.00
Power house	West Side ave.	Power house	.25	.....	.25
Park	College avenue.	Park entrance	.25	.....	.25
			8.25	.25	8.50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General Superintendent	$1,800 00
Clerk	780 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages.
Conductors	11	$1 65
Motormen	11	1 65
Starters	12	2 25
Car washers	10	1 75
Engineers	12	2 40
Firemen	12	1 75
Machinists and mechanics	10	1 75

Total paid for injuries and damages caused by accidents:

Paid by the company $186 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
P. V. BRYAN	Secretary	Elmira, N. Y.
H. H. HALLOCK	Treasurer	Elmira, N. Y.
WM. W. COLE	General Manager	Elmira, N. Y.

Directors of the Company.

Name.	*Residence.*
M. H. ARNOT	Elmira, N. Y.
H. H. HALLOCK	Elmira, N. Y.
P. V. BRYAN	Elmira, N. Y.
BOYD MCDOWELL	Elmira, N. Y.
D. T. PRATT	Elmira, N. Y.
RAY TOMPKINS	Elmira, N. Y.
A. E. ACKLEY	Elmira, N. Y.

Title of company, The West Side Railroad Company.
General offices at Elmira, N.Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address W. W. Cole, General Manager.

YONKERS.

OWNED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of consolidation, March 30, 1896.)

For history of organization, etc., see Report of 1898.

This road is owned by the Union Railway Company of New York city, which in turn is controlled by the Third Avenue Railroad Company through ownership of a majority of its capital stock. It was leased with the Third Avenue Railroad to the Metropolitan Street Railway Company on April 13, 1900, for 999 years. For further information, see report of Metropolitan Street Railway Company this volume.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	6,000	$600,000	$600,000
Issued for account of constructed roads	4,000	400,000	.....
Total	10,000	$1,000,000	$600,000

Number of stockholders 12

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
First mortgage bonds	April 1, 1896	50	p.c. 5	Apr. 1 & Oct. 1	$1,000,000	$1,000,000	$994,000 00

Per mile of road owned, 13.36 miles. { Capital stock outstanding, $72,150.07. Cash realized on same, $43,290.05
Funded debt outstanding, 72,150.07. Cash realized on same, 71,717.17

Cost of Road and Equipment.

ROAD.		Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction (including paving)		$14,072 47	$830,839 25
Overhead construction		1,737 66	74,035 00
Superintendence and organization expenses		3,508 07	16,230 48
Law expenses		18,679 86	25,240 84
Engineering expenses		.....	1,204 86
Right of way		936 42	5,464 83
Buildings and fixtures used in operation of road		54 50	181,785 13
Interest and discount charged to construction		.....	6,000 00
Purchase of constructed road		.....	809,227 77
Total cost of road		$38,988 98	$1,980,028 13
EQUIPMENT.			
Motor cars	$1,349 17		
Credit for insurance on cars	2,475 00		
		*$1,125 83	$116,172 60
Tools and machinery		16 30	533 19
Horses and rolling stock other than cars		.....	3,743 34
Total cost of equipment		$1,109 53	$120,637 98
Grand total cost of road and equipment		$37,879 45	$2,100,666 11

Cost of road per mile owned	$142,859 17
Cost of equipment per mile of road owned	8,703 97
Cost of road and equipment per mile of road owned	151,563 14

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

One-half mile of track on Park avenue with poles, feeder and overhead wire, etc.	$18,301 57
Amount paid for legal services reneder in connection with cost of road, franchises, etc.	18,679 86
Amount paid for procuring consents, advertising and sundry organization expenses	1,953 05
Fenders, headlights, equipments, etc.	1,349 17
Tools, machinery, fixtures, etc.	70 80
	$40,354 45
Less amount received for insurance on cars destroyed by fire	2,475 00
Total	$37,879 45

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$176,378 92
Less operating expenses (excluding all taxes)		114,955 87
Net earnings from operation		$61,423 05
Income from other sources as follows, viz.:		
Advertising	$641 30	
Sale of power or electric lighting	374 24	
		1,015 54
Gross income from all sources		$62,438 59

*Credit.

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued....	$50,000 00		
Interest on floating debt, due and accrued....	1,334 72		
		$51,334 72	
Taxes on property used in operation of road.	$2,280 00		
Taxes on earnings and capital stock.....	7,080 80		
		9,360 80	
			$61,295 52
Surplus for year ending June 30, 1900.....			$1,142 07

General income account:

Deficit up to June 30, 1899.....		$28,179 02	
Taxes, 1896.....	$855 65		
Expenses of previous year.....	280 17		
		1,135 82	
			29,314 84
Total deficit June 30, 1900.....			$28,171 77

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares.....	$176,209 17
Chartered cars.....	169 75
Total gross earnings.....	$176,378 92

OPERATING EXPENSES.

General expenses:

Salaries of general officers and clerks.....	$4,970 71	
Miscellaneous expenses, general office.....	830 36	
Insurance	2,552 00	
Law expenses.....	3,627 18	
Injuries and damages.....	6,610 67	
Contingent expenses.....	2,148 91	
		$20,739 83

Conducting transportation:

Car service.....	$45,569 04	
Car house expenses.....	2,104 02	
Operation of power house.....	8,178 30	
Fuel	17,847 00	
Stable expenses.....	584 05	
		74,282 41

Maintenance of way and structures:

Maintenance, repairs and renewals of track and roadway construction	$946 84	
Maintenance and repairs of overhead construction.....	2,113 00	
Maintenance, repairs and renewals of buildings.....	905 43	
Rent of buildings.....	547 50	
Removal of snow and ice.....	234 88	
		4,747 65

Maintenance of equipment:

Repairs of cars.....	$4,417 12	
Repairs of electrical equipment of cars.....	7,747 39	
Repairs of steam plant.....	2,564 10	
Repairs of electrical plant.....	429 88	
Repairs of tools and machinery.....	5 44	
Miscellaneous expenses.....	22 05	
		15,185 98
Total operating expenses.....		$114,955 87

Operating cost, 65.18 per cent. of earnings (excluding taxes).

Operating cost, 70.82 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 11.44 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,578 50
Cash fares	176,290 20
Chartered cars	169 75
Advertising	641 30
Bills payable (temporary loans)	50,000 00
Sale of old material	2,818 53
Insurance on cars	2,475 00
Power furnished	874 24
	$237,347 52

DISBURSEMENTS.

Operating expenses	$111,470 72
Taxes on property used in operation	537 02
Taxes on earnings and capital stock	2,199 56
Interest	709 72
Construction and equipment	9,984 37
Loans	50,000 00
Other companies	36,885 97
Indebtedness of previous year	5,082 38
Cash on hand June 30, 1900	20,477 78
	$237,347 52

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,980,028 13	
Cost of equipment	120,637 98	
		$2,100,666 11
Current assets as follows, viz.:		
Cash on hand	$20,477 78	
Open accounts	20 16	
Material and supplies on hand	429 80	
		20,927 74
Profit and loss (deficiency)		28,171 77
		$2,149,765 62

LIABILITIES.

Capital stock		$1,000,000 00
Funded debt		1,000,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$12,500 00	
Other interest accrued	625 00	
Taxes due and accrued	4,493 49	
Accounts payable	132,147 13	
		149,765 62
		$2,149,765 62

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	4,930,138
Number of transfers	1,402,560
Number of transfer points	4
Passenger car mileage	1,004,297
Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Average number of employees (including officials) during year	124
Aggregate amount of salaries and wages paid them	$67,951 93
Stations, passenger	3
Power house	1
Car house	1
Horses owned	2
Road constructed and opened for business during the year, miles	.5
Total assessed value of real estate and personal property of company	$208,500 00
Steam railroad crossing at grade protected by gates	1

Passenger cars are heated by electricity, lighted by electricity and oil and ventilated by ventilators in roof of cars.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under agreement.	Total miles operated.
Single track, main line, electric	13.86	2.50	16.36
Second track, main line, electric	2.01	.....	2.01
Sidings and turnouts, electric	.70	.....	.70
Grand total tracks, sidings and turnouts	16.57	2 50	19.07
Laid with steel rail	16.57	2.50	19.07

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 65 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with earth and crushed stone.

EQUIPMENT.	Number owned—motors.	Number leased—motors.	Total number owned.	MAXIMUM.		Average cost.	Number equipped with fenders.
				Weight, tons.	Length, feet.		
Box cars	9	15	24	6	22	$1,725	9
Open cars	11	15	26	5½	32	1,675	11
Service cars	2	.....	2	.....	20	.....	2
Sweepers	1	.....	1	.....	.....	.....	.....
Total	23	30	53	.....	.....	.....	22

DETAILS OF ROAD OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles under agreement.	Total No. of miles operated.
Mount Vernon	Getty Square	Mount Vernon	4.11	.....	4.11
Warburton Avenue Line	Main street	North City Line	3.20	.....	3.20
Park Avenue	Getty Square	North Broadway	1.85	.....	1.85
Riverdale Avenue	Main street	South City Line	1.30	.....	1.30
South Broadway	Nippenham avenue	South City Line	1.80	.....	1.80
Nippenham	Yonkers Square	End of line	1.60	.....	1.60
South Broadway	Kingsbridge	City Line	.....	*2.50	2.50
Total	.....	.....	13.86	2.50	16.36

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$4,720 00

*Owned by Union Railway Company.

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Motormen	10	2 00
Starters	10	2 00
Roadmen	10	1 50
Linemen	10	1 75
Engineers	10	3 00 & $2 75
Firemen	10	2 40
Machinists and mechanics	10	2 25

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	.....	2
Employees	.....	3
Others	2	2
Total	2	7

Total paid for injuries and damages caused by accidents:

Paid by the company $6,610 67

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. MAHER	President	204 E. 128th St., N. Y. city.
THOMAS W. OLCOTT	Sec. and Treas.	204 E. 128th St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
EWARD A. MAHER	New York city.
HENRY A. ROBINSON	Yonkers, N. Y.
CHARLES E. WARREN	New York city.
D. B. HASBROUCK	New York city.
H. S. BEATTIE	New York city.
OREN ROOT, JR.	New York city.
D. C. MOREHEAD	New York city.
RENNE MARTIN	New York city.
M. G. STARRETT	New York city.

Title of company, Yonkers Railroad Company.
General offices at 204 East One Hundred and Twenty-eighth street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in April.
For information concerning this report, address Thomas W. Olcott, Secretary and Treasurer.

REPORTS

OF

OPERATING SURFACE STREET RAILROAD COMPANIES.

OPERATED BY ANIMAL POWER.

1868

CENTRAL CROSS TOWN (New York City).

(Date of charter, March 23, 1873.)

For history of organization, etc., see Report of 1892.

Included in this report are the physical statistics and result of operations of the following road, which is leased to this company:

CHRISTOPHER AND TENTH STREET.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value	
Authorized by law or charter	6,000	$600,000	.....
Issued for actual cash	270	$27,000	$27,000
Issued on account of construction	5,730	573,000	.....
Total now outstanding	6,000	$600,000	$27,000

Number of stockholders 41

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
First mtg. bonds.	Nov. 1, 1882	40	6	May 1, Nov. 1	$250,000	$250,000	$53,000

Per mile of road owned, 2.015 miles. { Capital stock outstanding, $297,766.74. Cash realized on same, $13,359.50
{ Funded debt outstanding. 124,069.47. Cash realized on same, 26,302.73

Cost of Road and Equipment. ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$379,616 32
Right of way	200,000 00
Buildings and fixtures used in operation of road	181,629 81
Total cost of road	$761,246 13

*Of the above bonds 200 were exchanged for previously outstanding bonds of the company for same amount, bearing interest at the rate of 7 per cent. per annum, and $53,000 were realized in cash for the remaining 50 bonds.

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Cars	$40,103 37
Horses and stable equipment	38,650 50
Total cost of equipment	$78,753 87
Grand total cost of road and equipment	$340,000 00
Cost of road per mile owned	$377,789 63
Cost of equipment per mile of road owned	29,083 30
Cost of road and equipment per mile of road owned	416,873 43

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$613,677 79
Less operating expenses (excluding all taxes)			430,184 55
Net earnings from operation			$183,493 24
Income from other sources as follows, viz.:			
Advertising		$3,300 00	
Rental of buildings or property		1,413 00	
Interest		821 96	
			5,534 96
Gross income from all sources			$189,028 22
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$15,000 00	
Rentals		61,773 44	
Taxes on property used in operation of road	$5,249 32		
Taxes on earnings and capital stock	25,611 24		
Taxes other than above	415 26		
		31,275 82	
			108,049 26
Net income from all sources			$80,978 96
Payments from net income as follows, viz.:			
Dividends declared, 10 per cent. on $600,000 common stock			60,000 00
Surplus for year ending June 30, 1900			$20,978 96
General income account:			
Surplus up to June 30, 1899			1,514 70
Total surplus June 30, 1900			$22,493 66

DETAILED STATEMENT OF RENTALS.

Name of Lessor Road:	Total amount of rental paid by lessee.
Christopher and Tenth Street Railroad Company	$61,773 44

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:	
Cash fares	$613,677 79

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$6,814 15	
Miscellaneous expenses, general office	6,422 33	
Insurance	1,594 94	
Law expenses	3,000 00	
Injuries and damages	5,563 42	
Contingent expenses	1,220 59	
		$24,615 43

Analysis of Gross Earnings and Operating Expenses.—Continued.

Conducting transportation:		
Car service	$123,413 31	
Car house expenses	5,182 27	
Fuel and light	827 31	
Rents for tracks, yards and terminals	20,337 50	
Stable expenses	33,007 40	
Cost of provender	56,939 20	
Horseshoeing	8,644 02	
Transfer balances	106,323 47	
		$365,174 43
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$10,949 92	
Maintenance, repairs and renewals of buildnigs	3,192 57	
Removal of snow and ice	516 77	
		14,659 26
Maintenance of equipment:		
Repairs of cars	$11,753 25	
Renewals of horses	10,559 50	
Renewals of harness and stable equipment	3,432 64	
		25,745 39
Total operating expenses		$430,184 55

Operating cost, 70.1 per cent. of earnings (excluding taxes).

Operating cost, 75.2 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 26.57 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$3,512 76
Cash fares	613,677 79
Advertising	3,300 00
Rent of real estate	1,413 00
Conductors' deposits	275 00
Interest	285 63
	$627,464 18

DISBURSEMENTS.

Operating expenses	$401,727 24
Taxes on property used in operation	2,950 50
Taxes on earnings and capital stock	12,775 59
Interest on funded debt	15,000 00
Rentals	77,661 32
Dividends	60,000 00
Conductors' deposits returned	267 50
Material and supplies on hand	756 58
Cash on hand June 30, 1900	56,325 45
	$627,464 18

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$761,246 13	
Cost of equipment	78,753 87	
		$840,000 00
Other permanent investments, as follows, viz.:		
Stock of other companies		1,000 00
Current assets as follows, viz.:		
Cash on hand	$56,325 45	
Material and supplies on hand	4,739 74	
Sundries	1,445 00	
Prepaid insurance	1,063 57	
		63,623 76
		$904,623 76

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock		$600,000 00
Funded debt		250,000 00
Current liabilities as follows, viz.:		
Interest on funded debt	$2,500 00	
Rentals due and accrued	12,882 47	
Taxes due and accrued	11,207 79	
Accounts payable	5,214 29	
Sundries	330 55	
		32,135 10
Profit and loss (surplus)		22,493 66
		$904,628 76

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	19,027,949
Number of transfers	6,713,821
Number of transfer points	34
Passenger car mileage	1,619,000
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	2 to 30 minutes
Average number of employees (including officials) during year	335
Aggregate amount of salaries and wages paid them	$196,979 61
Car houses	2
Horses owned	066
Total assessed value of real estate and personal property of company	$170,000 00
Length of steel rail laid during year in repairs, miles	.114

Passenger cars are lighted by oil and ventilated by roof ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, operated by horses	2.015	1.718	1.011	4.744
Single track, branches, operated by horses	.....	.....	1.865	1.865
Total single track	2.015	1.718	2.876	6.609
Second track, main line, operated by horses	1.943	1.972	.858	4.773
Second track, branches, operated by horses	.....	.....	2.053	2.053
Total second track	1.943	1.972	2.911	6.826
Sidings and turnouts, operated by horses	.191	.232	.146	.569
Grand total, tracks, sidings and turnouts	4.149	3.922	5.933	14.004
Laid with steel rail	4.099	3.847	.....	.....
Laid with iron rail	.050	.075	.....	.....

Weight of rails per yard—steel, maximum, 50 lbs.; minimum, 50 lbs.; iron, maximum, 52 lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Number leased.	Total number.	MAXIMUM.		Average cost.
				Weight, pounds.	Length, feet.	
Box cars	42	45	87	4,000	24	$575
Open cars	20	10	30			
Total	62	55	117	.....	.....	.....

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
Central Crosstown	East 23d st. Ferry.	Christopher st. Ferry	4.149	....	1.029	5.178
Christopher & 10th st.	Christopher st. Ferry	E. 10th st. Ferry	.....	3.922	.841	4.763
Yellow line	Christopher st. Ferry	Union Square	.....	....	4.063	4.063
White line	W. 14th st. Ferry.	Union Square	.....	....		
			4.149	3.922	5.933	14.004

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers	$2,277 00
Clerks	4,537 15

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	9½	*10c. to 18c.
Drivers	9½	*10c. to 18c.
Starters	9½	$2 00 to $2 25
Watchmen	10	2 15
Hostlers	9½	1 64 to 1 75

*Per trip.

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	2
Employees	.....	1
Others	1	3
Total	2	6

Total paid for injuries and damages caused by accidents:

Paid by the company $3,549 20

Officers of the Company.

Name.	*Title.*	*Official Address.*
PIERRE JAY	President	170 Christopher St., N. Y. city.
THOS. J. REGAN	Secretary and Treasurer	170 Christopher St., N. Y. city.
CARL H. J. SCHWARZ	Gen. Foreman	170 Christopher St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
J. SANFORD BARNES, JR.	New York city.
JOHN D. CRIMMINS, JR.	New York city.
SHEPPARD GANDY	New York city.
PIERRE JAY	New York city.
GEO. W. LINCH	New York city.
GEORGE H. PRENTISS	New York city.
THOS. J. REGAN	New York city.
THOMAS F. RYAN	New York city.
DANIEL H. SHEA	New York city.
PERCIVAL C. SMITH	New York city.
J. J. TRAYNOR	New York city.
F. DEWITT WELLS	New York city.
W. C. WHITNEY	New York city.

Title of company, Central Cross Town Railroad Company.
General offices at 170 Christopher street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Pierre Jay, President.

CITY ISLAND.

(Date of charter, August 30, 1881.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$50,000 00	.....
Issued for actual cash and now outstanding	500	12,500 00	$12,275 00

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	*INTEREST. Rate.	*INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mortgage	Jan. 2, 1888	10	6	Jan. & July	$27,873 17	$27,873 17	$27,873 17

Per mile of road owned, 1.8 miles. { Capital stock outstanding, $6,944.40 Cash realized on same, $6,189 46
{ Funded debt outstanding, 15,485.10. Cash realized on same, 15,485,10

Cost of Road.	Total cost of road up to June 30, 1900.
Track and roadway construction	$42,469 43
Right of way	164 24
Total cost of road	$42,633 67
Cost of road per mile owned	$21,316 83

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$5,998 87
Less operating expenses (excluding all taxes)		4,307 31
Net earnings from operation		$1,691 56
Income from other sources as follows, viz.:		
Interest		8 52
Gross income from all sources		$1,700 08
Deductions from income as follows, viz.:		
Taxes on property used in operation of road	$61 76	
Taxes on earnings and capital stock	196 48	
		258 24
Surplus for year ending June 30, 1900		$1,441 84
General income account:		
Surplus up to June 30, 1899		401 53
Total surplus June 30, 1900		$1,843 37

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$4,123 32
Sale of tickets		1,875 55
Total gross earnings		$5,998 87

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$487 85	
Miscellaneous expenses, general office	74 31	
Contingent expenses	8 20	
		$570 36
Conducting transportation:		
Car service	$1,456 00	
Rent of cars	2,090 75	
		3,546 75

*Waived under traffic agreement.

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$176 95	
Maintenance and rent of buildings	13 25	
		$190 20
Total operating expenses		$4,307 21

Operating cost, 71.8 per cent. of earnings (excluding taxes).
Operating cost, 76.1 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 15.81 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$594 61
Cash fares	4,123 32
Sale of tickets	325 17
Bills payable (temporary loans)	836 97
Interest	8 52
	$5,888 59

DISBURSEMENTS.

Operating expenses	$2,216 56
Taxes on property used in operation	61 76
Taxes on earnings and capital stock	196 48
Rentals	1,937 50
Loans	833 81
Cash on hand June 30, 1900	642 48
	$5,888 59

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$42,633 67
Current assets as follows, viz.:		
Cash on hand	$642 48	
Bills receivable	225 00	
Due by agents	3,046 80	
		3,914 28
		$46,547 95

LIABILITIES.

Capital stock		$12,500 00
Funded debt		27,873 17
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$3,344 76	
Accounts payable	986 65	
		4,331 41
Profit and loss (surplus)		1,843 37
		$46,547 95

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	134,047
Passenger car mileage	27,240
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	60 minutes
Average number of employees (including officials) during year	6
Aggregate amount of salaries and wages paid them	$2,943 85
Total assessed value of real estate and personal property of company	$1,000 00
Highway crossings at grade unprotected	3

Passenger cars are heated by stoves and ventilated by ventilators.

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, from Pelham Park to City Island, operated by horses	1.8
Sidings and turnouts, operated by horses	.2
Grand total, tracks, sidings and turnouts	2.0
Laid with steel rail	2.0

Weight of rails per yard—steel, maximum, 57 lbs.; minimum, 30 lbs. Gauge of track, 3 feet 6 inches.

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Drivers	6	$1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWIN B. STROUT	President	113 Pearl St., N. Y. city.
FRED. B. CORWIN	Secretary and Treasurer	113 Pearl St., N. Y. city.
HENRY D. CAREY, JR.	General Superintendent	City Island, N. Y. city.

Directors of the Company.

Name.	*Residence.*
EDWIN B. STROUT	Brooklyn, N. Y.
ALBERT H. CORWIN	Middletown, N. Y.
FREDERICK B. CORWIN	Jersey City, N. Y.
FRANK FECKLER	New York city.
FRANK TUPPER	Jersey City, N. Y.
EDWIN M. YOUNG	New York city.
FREDERICK STRULLER	Brooklyn, N. Y.

Title of company, City Island Railroad Company.
General offices at 113 Pearl street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in June.
For information concerning this report, address Henry D. Carey, Jr., General Superintendent.

DEERFIELD AND UTICA.

(Date of charter, May 8, 1832.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	120	$12,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mortgage bonds	1893	100	6	Jan. & July	$12,000	$11,000	$10,175

Per mile of road owned, 1.75 miles. { Capital stock outstanding, $6,857.14. Cash realized on same, ...
{ Funded debt outstanding, 6,285.71. Cash realized on same, $5,814.28

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$36 59	$12,429 83
Law expenses	.....	100 00
Right of way	.....	137 50
Buildings and fixtures used in operation of road	.....	2,370 42
Interest and discount charged to construction	.....	1,096 33
Road built by contract	.....	2,072 57
Total cost of road	$36 59	$20,206 65
EQUIPMENT.		
Cars	.....	$1,892 00
Horses and rolling stock other than cars	.....	65 00
Miscellaneous equipment:		
Horses	.....	1,230 00
Stable equipment	.....	99 53
Total cost of equipment	.....	$3,286 53
Grand total cost of road and equipment	$36 59	$23,493 18

Cost of road per mile owned	$11,546 66
Cost of equipment per mile of road owned	1,878 02
Cost of road and equipment per mile of road owned	13,424 68

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$3,107 11
Less operating expenses (excluding all taxes)			3,103 75
Net earnings from operation			$3 36
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$660 00		
Interest on floating debt, due and accrued	56 21		
		$716 21	
Taxes on property used in operation of road	$113 97		
Taxes on earnings and capital stock	31 21		
		145 18	
			861 39
Deficit for year ending June 30, 1900			$858 03
General income account:			
Deficit up to June 30, 1899			4,155 29
Total deficit June 30, 1900			$5,013 32

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$3,107 11
General expenses:		
Insurance	$46 50	
Contingent expenses	110 29	
		$156 79
Conducting transportation:		
Car service	$1,200 00	
Fuel and light	67 20	
Cost of provender	1,161 43	
Horseshoeing	213 70	
		2,642 33
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$29 77	
Maintenance, repairs and renewals of buildings	26 75	
Removal of snow and ice	83 50	
		140 02
Maintenance of equipment:		
Repairs of cars	$90 96	
Renewals of harness and stable equipment	73 65	
		164 61
Total operating expenses		$3,103 75

Operating cost, 99.89 per cent. of earnings (excluding taxes).
Operating cost, 105.56 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 13.76 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$36 59
Cash fares	3,107 11
Bills payable (temporary loans)	378 03
	$3,521 73

DISBURSEMENTS.

Operating expenses	$3,103 75
Taxes on property used in operation	113 97
Taxes on earnings and capital stock	31 21
Interest	56 21
Construction	36 59
Loans	180 00
	$3,521 73

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$20,206 65	
Cost of equipment	3,286 53	
		$23,493 18
Profit and loss (deficiency)		5,013 32
		$28,506 50

LIABILITIES.

Capital stock		$12,000 00
Funded debt		11,000 00
Current assets as follows, viz.:		
Interest on funded debt, due and accrued	$4,290 00	
Loans	378 03	
Bills payable	838 47	
		5,506 50
		$28,506 50

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	5,500
Passenger car mileage	16,544
Maximum speed, per hour, miles	6
Rate of fare per passenger: 5 cents, 33 tickets for $1 on short trip; 25 cents on long trip.	
Cars are run once an hour on long trip, twice an hour on short trip.	
Average number of employees (including officials) during year	7
Aggregate amount of salaries and wages paid them	$1,200 00
Horses owned	9
Cost of real estate now held by company, exclusive of that used in operation	$4,000 00
Total assessed value of real estate and personal property of company	$3,600 00

Passenger cars are heated by stoves, lighted by oil and ventilated by windows.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, operated by horses	1.75
Laid with iron rail	1.75

Weight of rails per yard—iron, maximum, 42 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	Number owned.
Box cars	3
Snow plows	2
Total	5

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Deerfield and Utica	Genesee bridge	2 miles east of Deerfield Corners	1.75

Wages of Employees.

	Wages per day.
Drivers	$1 11
Hostlers	1 11

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. G. WEAVER	President and Supt.	Deerfield, N. Y.
WM. PIERREPONT WHITE	Secretary and Treasurer	75 Genesee St., Utica, N. Y.

Directors of the Company.

Name.	*Residence.*
F. G. WEAVER	Deerfield, N. Y.
WM. PIERREPONT WHITE	Utica, N. Y.
HUGH WHITE	Utica, N. Y.
W. E. LEWIS	Utica, N. Y.

Title of company, The Deerfield and Utica Railroad Company.
General offices at Utica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in October.
For information concerning this report, address Wm. Pierrepont White, Secretary and Treasurer.

DRY DOCK, EAST BROADWAY AND BATTERY.

CONTROLLED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

(Date of charter, December 8, 1863.)

For history of organization, etc., see Report of 1898.

This company is controlled by the Third Avenue Railroad Company through ownership of a majority of its capital stock. It was leased on April 13, 1900, to the Metropolitan Street Railway Company for 999 years. For further particulars see report of Metropolitan.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	12,000	$1,200,000 00	.....
Issued for actual cash	.....	$11,925 24	$11,925 24
Issued on account of construction	.....	1,188,074 76	.....
Total now outstanding	12,000	$1,200,000 00	$11,925 24

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
General mortgage	1892	40	5	June & Dec.	$1,000,000	$950,000	$950,000
Certificate of indebtedness	1884	30	5	Feb. & Aug.	1,200,000	1,100,000	.....
Total	.....	.....	.....	.....	$2,200,000	$2,050,000	$950,000

Per mile of road owned, 7.96 miles. { Capital stock outstanding, $150,753.76. Cash realized on same, $1,498.14
{ Funded debt outstanding, 257,537.68. Cash realized on same, 119,346.73

Cost of Road and Equipment.

ROAD.	Credits during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and railway construction	.....	$358,779 29
Right of way	.....	1,562,410 79
Buildings and fixtures used in operation of road	.....	872,917 57
Total cost of road	.....	$2,794,107 64
EQUIPMENT.		
Cars	.....	$191,330 00
Tools and machinery	.....	27,963 67
Miscellaneous equipment:		
Horses	$4,575 00	179,080 96
Stable equipment	.....	11,500 00
Wagons, trucks, etc	.....	18,390 00
Total cost of equipment	$4,575 00	$428,264 03
Grand total cost of road and equipment	$4,575 00	$3,222,371 67

Cost of road per mile owned	$351,012 55
Cost of equipment per mile of road owned	53,802 01
Cost of road and equipment per mile of road owned	404,820 56

DETAILS OF CREDITS DURING THE YEAR.

Purchase of 90 horses		$2,250 00
Less amount written off in operating expenses, as Replacement of horses	$6,355 00	
Less amount received for sale of old horses	470 00	
		6,325 00
Total		$4,575 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$632,906 20
Less operating expenses (excluding all taxes)	459,809 62
Net earnings from operation	$173,096 58

Income Account for Year Ending June 30, 1900.—Continued.

Income from other sources as follows, viz.:			
Advertising		$2,000 00	
Rental of track		2,235 00	
Rental of buildings or property		1,787 31	
Interest		14 19	
			$6,036 50
Gross income from all sources			$179,133 08
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued	$47,500 00		
Interest on certificates, due and accrued	55,000 00		
		$102,500 00	
Taxes on property used in operation of road	$20,113 59		
Taxes on earnings and capital stock	8,909 65		
Taxes other than above	216 90		
		29,240 14	
			131,740 14
Surplus for year ending June 30, 1900			$47,392 94
General income account:			
Deficit up to June 30, 1899		$24,181 69	
Sundry charges, profit and loss		15,335 48	
			39,517 17
Total surplus June 30, 1900			$7,875 77

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$632,906 20

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$15,433 03	
Miscellaneous expenses, general office	1,069 11	
Insurance	2,523 72	
Law expenses	15,356 08	
Injuries and damages	4,827 65	
Contingent expenses	5,356 58	
		$44,556 17
Conducting transportation:		
Car service	$183,568 67	
Car house expenses	18,544 43	
Fuel	3,195 67	
Rents for tracks, yards and terminals	4,060 00	
Stable expenses	46,676 26	
Cost of provender	96,328 90	
Horseshoeing	13,618 51	
		365,992 44
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$14,887 91	
Maintenance, repairs and renewals of buildings	2,351 27	
Rent of buildings	95 00	
Removal of snow and ice	3,456 29	
		20,790 47
Maintenance of equipment:		
Repairs of cars	$15,147 13	
Repairs of tools and machinery	366 14	
Renewals of horses	6,355 00	
Renewals of harness and stable equipment	6,602 27	
		28,470 54
Total operating expenses		$459,809 62

Analysis of Gross Earnings and Operating Expenses.—Continued.

Operating cost, 72.65 per cent. of earnings (excluding taxes).
Operating cost, 77.23 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 20.22 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$8,512 19
Cash fares	632,906 29
Advertising	2,000 00
Rents from track and property	4,022 31
Interest	14 19
Proceeds from sale of horses	470 00
	$647,924 89

DISBURSEMENTS.

Operating expenses	$463,969 94
Taxes on property used in operation	20,820 34
Taxes on earnings and capital stock	8,826 10
Taxes other than above	216 90
Interest on funded debt	102,500 00
Equipment	20,456 98
Preliminary expense for change of motive power	3,390 88
Cash on hand June 30, 1900	27,743 75
	$647,934 89

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,794,107 64	
Cost of equipment	428,264 03	
		$3,222,371 67
Current assets as follows, viz.:		
Cash on hand	$27,743 75	
Open accounts	56,606 09	
Material and supplies on hand	29,576 93	
		113,926 77
		$3,336,298 44

LIABILITIES.

Capital stock		$1,200,000 00
Funded debt		2,050,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$26,874 99	
Accounts payable	42,494 90	
Sundries, taxes apportioned and not due	9,053 78	
		78,422 67
Profit and loss (surplus)		7,875 77
		$3,336,298 44

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	17,089,675
Number of transfers	4,421,833
Number of transfer points	15
Passenger car mileage	2,273,530
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	1 to 15 min.
Average number of employees (including officials) during year	510
Aggregate amount of salaries and wages paid them	$309,422 00
Car houses	1
Horses owned	300
Total assessed value of real estate and personal property of company	$3,197,000 00

Passenger cars are heated by stoves and lighted by kerosene oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, operated by horses	4.45	2.33	6.78
Single track, branches, operated by horses	3.51	.....	3.51
Total single track	7.96	2.33	10.29
Second track, main line, operated by horses	4.44	2.30	6.74
Second track, branches, operated by horses	3.45	.....	3.45
Total second track	7.89	2.30	10.19
Grand total	15.85	4.63	20.48
Laid with steel rail	15.85	4.63	20.48

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned.	MAXIMUM.		Average cost.
		Weight, tons.	Length, feet.	
Box cars	147	7,000	23	$800
Open cars	19	5,000	24	500
Total	166	.....	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Avenue B	34th St. Ferry, East river.	Post office	4.93	2.33	7.26
Avenue D.	23d St. Ferry, East river.	Post office	3.95	.69	4.64
Cortlandt Street	Cortlandt St. Ferry, N. R.	Grand St. Ferry, E. R.	3.06	1.29	4.35
Grand Street	Grand St. Ferry, N. R.	Grand St. Ferry, E. R.	3.91	.32	4.23
			15.85	4.63	20.48

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$15,433 03

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Drivers	10	2 00
Starters	8 to 10	$2 00 to 2 50
Watchmen	12	1 75 to 1 85
Switchmen	10	1 75
Hostlers	10	1 75
Machinists and mechanics	10	2 25 to 3 00

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Passengers	1	2
Others	1	3
Total	2	5

Total paid for injuries and damages caused by accidents:

Paid by the company $4,827 65

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Boadway, N. Y. city.
C. E. WARREN	Secretary	621 Boadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Boadway, N. Y. city.

Directors of the Company.

Name.	*Address.*
H. H. VREELAND	621 Boadway, N. Y. city.
D. B. HASBROUCK	621 Boadway, N. Y. city.
H. A. ROBINSON	621 Boadway, N. Y. city.
H. S. BEATTIE	621 Boadway, N. Y. city.
OREN ROOT, JR.	621 Boadway, N. Y. city.
CHARLES E. WARREN	621 Boadway, N. Y. city.
HENRY IDEN	26 University Pl., N. Y. city.
JOHN BEAVER	1119 Third Ave., N. Y. city.
HENRY HART	1119 Third Ave., N. Y. city.
EDWARD LAUTERBACH	22 William St., N. Y. city.
JOHN H. WAYDELL	37 South St., N. Y. city.
JOHN BYRNES	734 Lexington Ave., N. Y. city.

Title of company, Dry Dock, East Broadway and Battery Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address Charles E. Warren, Secretary.

FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE.

CONTROLLED BY THIRD AVENUE.

LEASED TO METROPOLITAN.

REPORT FROM JULY 1, 1899, TO MARCH 18, 1900, INCLUSIVE.

(Date of charter, August 29, 1878.)

For history of organization, etc., see Report of 1893.

The property of this company went into the hands of the Hon. Hugh J. Grant, as Receiver, on the 19th day of March, 1900, in a creditors' action brought by the Lorain Steel Company. The bill in the suit alleged the railroad was insolvent and prayed for a Receiver. On the 29th of June, 1900, on the application of Hugh J. Grant, he was permitted to resign the trust and account and be discharged, and in the order permitting him to resign, bearing said date, Col. William Jay, of New York city, was appointed his successor as Receiver, and the property was turned over to him on said June 29, 1900.

The Receiver appointed by the United States Circuit Court for the Southern District of New York has found, in addition to the liabilities as shown upon the company's books. that there have been presented to the master appointed by said court certain construction, supply, advances and other claims aggregating upwards of $6.257,786.82. These claims do not apppear upon the books of the Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company.

This report covers operations by the company from July 1, 1899, down to March 18, 1900 (inclusive).

For operations from March 19 to June 30, 1900, see report of Receiver, *post* this volume.

This company is controlled by the Third Avenue Railroad Company through ownership of a majority of its capital stock. It was leased on April 13, 1900, to the Metropolitan Street Railway Company for 999 years. For further particulars see report of Metropolitan.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for right of way and now outstanding	25,000	$2,500,000

Number of stockholders 149

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mort. bonds	Mar. 1, 1880	30	6	Mar. 1, & Sep. 1	$1,200,000	$1,200,000	.....
Second mort. bonds	July 1, 1885	29½	6	As earned.	1,600,000	1,500,000	$133,400
Total	.....	....	....	.....	$2,800,000	$2,700,000	$133,400

Per mile of road owned, 12 45 miles. { Capital stock outstanding, $200,803.21. Cash realized on same, ...
{ Funded debt outstanding. 216,867.47. Cash realized on same, $10,714.86

Cost of Road and Equipment.

ROAD.	Credits during period ending March 18, 1900.	Total cost of road and equipment up to Mar. 18, 1900.
Track and roadway construction	.....	$2,750,861 14
Right of way	.....	2,210,448 86
Buildings and fixtures used in operation of road	.....	142,152 49
Total cost of road	.....	$5,103,402 51
EQUIPMENT.		
Cars	$17,400 00	$94,179 00
Horses	23,540 00	140,030 00
Road, car shop, blacksmith shop and feed mill outfit	1,000 00	16,031 49
Total cost of equipment	$41,940 00	$250,231 49
Grand total cost of road and equipment	$41,940 00	$5,353,633 91

Cost of road per mile owned	$409,911 86
Cost of equipment per mile of road owned	20,095 92
Cost of road and equipment per mile of road owned	430,010 78

DETAILS OF CREDITS DURING THE PERIOD.

Cars—decrease for 1 box car and 53 open cars	$17,400 00
Horses—decrease for 214 horses	23,540 00
Stable equipment, etc.—decrease for 2 gas engines and steam pump	1,000 00
	$41,940 00

Income Account for Period Ending March 18, 1900.

Gross earnings from operation			$340,513 89
Operating expenses (excluding all taxes)			414,082 34
Net deficit from operation			$73,568 54
Income from other sources as follows, viz.:			
Advertising		$1,430 10	
Sale of Manhattan "L" transfers		4,249 05	
			5,679 15
Gross deficit from all sources			$67,889 39
Other charges as follows, viz.:			
Interest on funded debt, due and accrued	$51,483 87		
Interest on floating debt, due and accrued	8,754 61		
		$60,238 48	
Taxes on property used in operation of road	$7,635 11		
Taxes on earnings and capital stock	20,919 58		
Taxes other than above	224 48		
		28,779 17	
			89,017 65
Deficit for period ending March 18, 1900			$156,907 04
General income account:			
Deficit up to June 30, 1899			211,821 71
Total deficit March 18, 1900			$368,715 75

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:

Cash fares	$340,513 89

Analysis of Gross Earnings and Operating Expenses.—Continued.

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$17,224 00	
Miscellaneous expenses, general office	1,263 00	
Insurance	434 50	
Law expenses	4,622 45	
Injuries and damages	2,122 88	
Contingent expenses	349 86	
		$26,016 69
Conducting transportation:		
Car service	$110,729 10	
Car house expenses	19,107 26	
Fuel	2,691 29	
Rents for tracks, yards and terminals	7,007 53	
Stable expenses	67,928 64	
Cost of provender	94,315 95	
Horseshoeing	16,199 98	
		317,979 75
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$11,267 14	
Maintenance and repairs of underground construction	4,550 95	
Maintenance, repairs and renewals of buildings	2,233 47	
Rent of buildings	6,140 44	
Removal of snow and ice	545 70	
		24,737 70
Maintenance of equipment:		
Repairs of cars	$23,805 65	
Renewals of horses	16,906 90	
Renewals of harness and stable equipment	2,699 66	
Miscellaneous expenses	1,935 99	
		45,348 20
Total operating expenses		$414,082 34

Operating cost, 119.61 per cent. of earnings (excluding taxes).
Operating cost, 127.92 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 22.05 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$2,920 06
Cash fares	340,513 80
Sale of tickets, "L" transfers	5,190 00
Advertising	1,333 32
Bills payable (temporary loans)	58,750 00
Miscellaneous	11,134 92
	$419,842 10

DISBURSEMENTS.

Operating expenses	$296,595 58
Taxes on property used in operation	10,268 79
Taxes on earnings and capital stock	28,135 31
Taxes other than above	703 55
Interest on funded debt	36,000 00
Other interest	7,679 34
Rentals	13,545 00
Loans	13,423 33
Miscellaneous	2,443 42
Cash on hand March 18, 1900	*11,047 78
	$419,842 10

General Balance Sheet, March 18, 1900.

ASSETS.

Cost of road	$5,103,402 51	
Cost of equipment	250,231 40	
		$5,253,633 91
Other permanent investments, as follows, viz.:		
Stock of other companies		1,500 00

*Turned over to Receiver.

General Balance Sheet, June 30, 1900.—Continued.

Current assets as follows, viz.:		
Cash on hand	$34 80	
Open accounts	22,929 12	
Material and supplies on hand	8,488 96	
		$31,452 88
Profit and loss (deficiency)		368,718 75
		$5,755,305 54

LIABILITIES.

Capital stock		$2,500,000 00
Funded debt		2,700,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$39,483 87	
Rentals due and accrued	1,010 76	
Loans	265,048 34	
Accounts payable	7,419 55	
Real estate mortgages	100,000 00	
Due for supplies	142,343 02	
		555,305 54
		$5,755,305 54

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	9,473,696
Number of transfers	2,668,430
Number of transfer points	8
Passenger car mileage	1,877,562
Maximum speed, per hour, miles	6 to 8
Rate of fare per passenger	5c.
Cars are run every	1 to 3 min.
Average number of employees (including officials) during year	670
Aggregate amount of salaries and wages paid them	$244,457 52
Car houses	4
Horses owned	1,273
Total assessed value of real estate and personal property of company	$290,000 00
Steam railroad crossing at grade protected by flagmen	1

Passenger cars are heated by stoves and electricity and lighted by oil and electricity.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles.
Single track, main line, electric	3.7845	.....	3.7845
Single track, main line, operated by horses	*8.6655	1.793	*10.4585
Total single track	*12.4500	1.793	*14.2430
Second track, main line, electric	3.7845	.....	3.7845
Second track, main line, operated by horses	*8.6655	1.793	*10.4585
Total second track	$12.4500	1.793	*14.2430
Grand total, tracks, sidings and turnouts	*24.9000	3.586	*28.4860
Laid with steel rail	24.9000	3.586	*28.4860

Weight of rail per yard—steel, maximum, 90 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

*.057 miles of single and second track not operated.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—other than motors.	Number leased—motors.	TOTAL NUMBER.		MAXIMUM.		Average cost.	Number equipped with fenders.
			Motors.	Other than motors.	Weight, tons.	Length, feet.		
Box cars	107	18	18	107	12	32	$1,000 00	18
Open cars	18	.....	.....	18	4	18	500 00	.....
Snow plows	5	.....	.....	5	4	20	300 00	.....
Sweepers	5	.....	.....	5	5	24	500 00	.....
Total	135	18	18	135	.....	.....	.....	18

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Forty-second Street Division	34th st., E. river	42d st., N. river	1.977	.490	2.467
Boulevard Division	7th ave. & 42d st.	Manhattan st.	4.055	.503	4.558
Tenth Avenue Division	42d street	Manhattan st.	3.385	.800	4.185
110th Street Division	130th st., N. river	110th st., E. river	2.654	.....	2.654
88th Street Division	Amsterdam ave.	Riverside drive	.322	.....	.322
Twelfth Avenue Division	34th street	35th street	*.057	.....	*
			12.450	1.793	14.186

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$17,224 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00, 2 15, 2 25
Drivers	10	2 00
Motormen	10	$2 00 to 2 25
Starters	10	2 00 to 2 50
Watchmen	10	1 75
Switchmen	10	1 50 to 1 75
Roadmen	10	1 50 to 2 00
Hostlers	10	1 75
Electricians	10	2 00 to 2 25
Machinists and mechanics	10	2 00 to 2 75

*Not operated.

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	6
Others	6
Total	12

Total paid for injuries and damages caused by accidents:

Paid by the company	$2,122 33

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN BEAVER	President	118 & 120 E. 42d St., N. Y. city.
THOMAS A. MAHER	Secretary and Treasurer	118 & 120 E. 42d St., N. Y. city.
S. J. DILL	General Foreman	118 & 120 E. 42d St., N. Y. city.

Directors of the Company.

Name.	*Address.*
JOHN BEAVER	118 & 120 E. 42d St., N. Y. city.
JOHN BYRNES	734 Lexington Ave., N. Y. city.
JAMES I. TRAYNOR	51st St. and 5th Ave., N. Y. city.
FRANK S. RALLINS	32 Liberty St., N. Y. city.
HENRY A. HIMELY	621 Broadway, N. Y. city.
WILLIAM K. RYAN	100 Broadway, N. Y. city.
FRANK P. JACKSON	621 Broadway, N. Y. city.
THOMAS ROBINS, JR	147 Cedar St., N. Y. city.
J. SANFORD BARNES	32 Liberty St., N. Y. city.
THOMAS J. REGAN	871 5th Ave., N. Y. city.
DANIEL H. SHEA	100 Broadway, N. Y. city.
JOHN B. JOHNSON	202 E. 116th St., N. Y. city.
PIERRE JAY	15 Broad St., N. Y. city.

Title of company, The Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company.

General offices at 118 and 120 East Forty-second street, New York city.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, third Thursday in January.

For information concerning this report, address Thomas A. Maher, Secretary and Treasurer.

FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE.

REPORT BY RECEIVERS FROM MARCH 19 TO JUNE 30, 1900.

The statements, etc., embodied in this report cover the operations of the two Receivers, as follows:

HUGH J. GRANT, from March 19 to June 28, 1900, both days inclusive.

WILLIAM JAY, June 29 and 30, 1900.

For circumstances of appointment of Receivers, see report of company, *ante* this volume.

Receiver's Cost of Road and Equipment.

	Additions or betterments during period ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$21,646 20	$21,646 20

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE PERIOD.

Improvements and additions made to the road by the Receivers:

Construction work	$4,205 54
Watchmen	16,984 60
Inspectors	456 06
	$21,646 20

Income Account for Period Ending June 30, 1900.

Gross earnings from operation			$172,660 72
Less operating expenses (excluding all taxes)			143,549 92
Net earnings from operation			$29,110 80
Income from other sources as follows, viz.:			
Advertising			596 90
Gross income from all sources			$29,690 70
Deductions from income as follows, viz:			
Interest on funded debt, due and accrued	$20,516 13		
Interest on real estate bonds, due and accrued	1,424 73		
		$21,940 86	
Taxes on property used in operation of road	$3,419 35		
Taxes on earnings and capital stock	8,533 36		
		11,952 71	
			33,893 57
Total deficit June 30, 1900			$4,212 87

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$171,114 95
Sale of tickets		1,545 77
Total gross earnings		$172,660 72

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$4,049 11	
Miscellaneous expenses, general office	858 02	
Law expenses	1,043 08	
Contingent expenses	808 58	
		$6,830 79
Conducting transportation:		
Car service	$60,453 24	
Fuel and light	901 45	
Rents for tracks, yards and terminals	2,792 43	
Stable expenses	19,356 76	
Cost of provender	29.788 78	
Horseshoeing	3,940 30	
Hired power	3.457 65	
		120,690 66
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$4,355 25	
Maintenance, repairs and renewals of buildings	620 67	
Rent of buildings	2,319 56	
		7,295 48
Maintenance of equipment:		
Repairs of cars	$3,006 63	
Repairs of electrical equipment of cars	1.841 19	
Hired cars	2,025 98	
Renewals of harness and stable equipment	1,076 46	
Miscellaneous expenses	782 73	
		8,732 99
Total operating expenses		$143,549 92

Analysis of Gross Earnings and Operating Expenses.—Continued.

Operating cost, 83.14 per cent. of earnings (excluding taxes).
Operating cost, 90.06 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 15.9 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash fares	$171,114 95
Sale of tickets	2,059 80
Advertising	569 90
Forty-second Street and St. Nicholas Avenue Railroad Company, collections	19,181 53
Sundry credits to expenses	148 03
	$193,074 21

DISBURSEMENTS.

Operating expenses	$124,079 47
Interest	504 03
Construction and equipment	21,646 20
Forty-second Street and St. Nicholas Avenue Railroad Company, liabilities paid	8,416 62
Tickets redeemed	394 66
Cash on hand June 30, 1900	28,033 90
	$193,074 26

Receiver's General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$21,646 20
Current assets as follows, viz.:		
Cash on hand	$28,033 90	
Open accounts	262 78	
Material and supplies on hand	7,125 30	
		35,421 98
Profit and loss (deficiency)		4,212 87
		$61,281 05

LIABILITIES.

Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$30,516 12	
Other interest due and accrued	920 70	
Rentals due and accrued	2,714 24	
Taxes due and accrued	11,952 71	
Accounts payable	5,761 51	
		$41,865 29
Forty-second Street, Manhattanville and St. Nicholas Avenue Railroad Company		19,415 76
		$61,281 05

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	4,658,391
Number of transfers	123,692
Number of transfer points	8
Passenger car mileage	901,198
Maximum speed, per hour, miles	5 to 8
Rate of fare per passenger	5c.
Cars are run every	1 to 3 min.
Average number of employees (including officials) during period	636
Aggregate amount of salaries and wages paid them	$90,908 65
Car houses	4
Horses owned	1,168
Steam railroad crossing at grade protected by flagmen	1

Passenger cars are heated by stoves and electricity, lighted by oil and electricity and ventilated in roof.

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers and clerks	$4,049 11

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00, 2 15, 2 25
Drivers	10	2 00
Motormen	10	2 00, 2 25
Starters	10	2 00, 2 25
Watchmen	10	1 75
Switchmen	10	1 50, 1 75
Roadmen	10	1 50, 2 00
Hostlers	10	1 75
Electricians	10	2 00, 2 25
Machinists and mechanics	10	2 00, 2 75

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	5

Title of company, Forty-second Street, Manhattanville and St. Nicholas Avenue Railway Company.

For information concerning this report, address William Jay, Receiver, 118 and 120 East Forty-second street, New York city.

FULTON STREET.

CONTROLLED AND OPERATED BY METROPOLITAN.

(Date of charter, October 29, 1895.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	5,000	$500,000 00

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
First mortgage bond....	Nov. 1, 1895	100	4	May & Nov.	$500,000	$500,000

Per mile of road owned, .45 miles.	Capital stock outstanding	$1,111,111.11
	Funded debt outstanding	1,111,111.11

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Purchase of constructed road and equipment	$1,000,000 00
Cost of road and equipment per mile of road owned	$2,222,222 22

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$45,897 40
Less operating expenses (excluding all taxes)			33,627 26
Net earnings from operation			$12,270 14
Income from other sources as follows, viz.:			
Advertising			250 00
Gross income from all sources			$12,520 14
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$20,000 00	
Taxes on property used in operation of road..	$134 40		
Taxes on earnings and capital stock	1,635 08		
		1,769 48	
			21,769 48
Deficit for year ending June 30, 1900, paid by Metropolitan Street Railway Company, under operating agreement			$9,249 34

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$45,897 40

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$735 98	
Miscellaneous expenses, general office	260 59	
Insurance	243 60	
Law expenses	194 80	
Injuries and damages	948 55	
Contingent expenses	417 67	
		$2,801 19
Conducting transportation:		
Car service	$13,573 32	
Car house expenses	553 78	
Rents for tracks, yards and terminals	4,174 96	
Stable expenses	3,217 31	
Cost of provender	4,348 05	
Horseshoeing	640 09	
		26,507 51

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,842 68	
Maintenance, repairs and renewals of buildings	5 45	
Removal of snow and ice	193 00	
		$3,041 13
Maintenance of equipment:		
Repairs of cars	$1,004 68	
Renewals of horses	270 00	
Renewals of harness and stable equipment	2 75	
		1,277 43
Total operating expenses		$33,627 26

Operating cost, 73.66 per cent. of earnings (excluding taxes).
Operating cost, 77.13 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 30.22 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$4,461 83
Cash fares	48,897 40
Advertising	250 00
M. S. R. Co.	9,249 34
	$59,858 57

DISBURSEMENTS.

Operating expenses	$33,627 26
Taxes on property used in operation	148 82
Taxes on earnings and capital stock	1,703 71
Taxes other than above	1 54
Interest on funded debt	20,000 00
Cash on hand June 30, 1900	4,377 24
	$59,858 57

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$1,000,000 00
Current assets as follows, viz.:	
Cash on hand	4,377 24
Rent of property	275 00
	$1,004,652 24

LIABILITIES.

Capital stock	$500,000 00
Funded debt	500,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, accrued	3,333 34
Taxes accrued	1,318 90
	$1,004,652 24

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	1,320,811
Number of transfers	402,868
Passenger car mileage	111,045
Rate of fare per passenger	5c.
Average number of employees (including officials) during year	35
Aggregate amount of salaries and wages paid them	$21,063 67
Horses owned	53

Passenger cars are heated by stoves and lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, operated by horses.....	.45	.53	.98
Second track, main line, operated by horses....	.71	.31	1.02
Grand total, tracks, sidings and turnouts..	1.16	.84	2.00
Laid with steel rail.....	1.16	.84	2.00

Weight of rail per yard—steel, maximum, 108 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned.	MAXIMUM.	
		Weight, tons.	Length, feet.
Box cars.....	9	4	35

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Fulton Street Railroad Co...	Burling Slip and Front street.....	Cortlandt st. ferry.	1.16	*.84	2

*This company maintains this track for use of same. Tracks belong to the Ninth Avenue, Bleecker Street and Belt Line Companies.

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers, superintendent, clerks, etc.....	$735 98

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors.....	10	$2 00
Drivers.....	10	2 00
Starters.....	10	2 50
Watchmen.....	12	1 75
Switchmen.....	11	1 25
Roadmen.....	10	1 75
Hostlers.....	10	1 75

RECAPITULATION OF ACCIDENTS.	Injured.
Passengers	2
Others	1
Total	3

Total paid for injuries and damages caused by accidents:

Paid by the company	$948 55

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
H. S. BEATTIE	New York city.
H. A. ROBINSON	Yonkers, N. Y.
P. A. B. WIDENER	Philadelphia, Pa.
W. L. ELKINS	Philadelphia, Pa.
THOMAS F. RYAN	New York city.
R. L. ANDERTON, JR.	New York city.

Title of company, Fulton Street Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Chas. E. Warren, Secretary.

LARCHMONT.

(Date of charter, February 7, 1888.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	250	$25,000	$25,000

Number of stockholders	7

Per mile of road owned, .35 miles. } Capital stock outstanding, $16,666.66. Cash realized on same, $16,666.66

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$10,500 00
Right of way	5,500 00
Buildings and fixtures used in operation of road	4,000 00
Total cost of road	$20,000 00
EQUIPMENT.	
Cars	$3,875 00
Rolling stock other than cars	375 00
Miscellaneous equipment:	
Horses	1,500 00
Harness	219 36
Total cost of equipment	$5,969 36
Grand total cost of road and equipment	$25,969 36
Cost of road per mile owned	$13,333 33
Cost of equipment per mile of road owned	3,979 58
Cost of road and equipment per mile of road owned	17,312 91

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$5,125 25
Operating expenses (excluding all taxes)		5,792 71
Net deficit from operation		$667 46
Income from other sources as follows, viz.:		
Advertising	$60 00	
Receipts from team and cart work	184 35	
		244 35
Gross deficit from all sources		$423 11
Other charges as follows, viz.:		
Taxes on property used in operation of road	$118 23	
Taxes on earnings and capital stock	62 78	
		181 01
Deficit for year ending June 30, 1900		$604 12
General income account:		
Surplus up to June 30, 1899		1,853 26
Total surplus June 30, 1900		$1,249 14

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares		$5,125 25
OPERATING EXPENSES.		
General expenses:		
Salaries of general officers and clerks	$300 00	
Insurance	51 76	
Law expenses	50 00	
Printing	21 75	
		$423 51
Conducting transportation:		
Car service	$1,740 00	
Fuel	10 00	
Stable expenses	786 00	
Cost of provender	1,152 00	
Horseshoeing	272 30	
		3,960 30

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$357 24	
Maintenance, repairs and renewals of buildings	50 53	
Rent of buildings	300 00	
Removal of snow and ice	100 00	
		$807 79
Maintenance of equipment:		
Repairs of cars	$69 22	
Renewals of horses	300 00	
Renewals of harness and stable equipment	218 14	
Miscellaneous expenses	13 77	
		601 13
Total operating expenses		$5,792 71

Operating cost, 112 per cent. of earnings (excluding taxes).
Operating cost, 116 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 28.6 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$563 62
Cash fares	5,125 25
Advertising	60 00
Team and cart work	184 35
Overdraft	40 50
	$5,973 72

DISBURSEMENTS.

Operating expenses	$5,792 71
Taxes on property used in operation	118 23
Taxes on earnings and capital stock	62 78
	$5,973 72

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$20,000 00	
Cost of equipment	5,969 36	
		$25,969 36
Current assets as follows, viz.:		
Material and supplies on hand	$320 00	
Sundries	94 57	
		414 57
		$26,383 93

LIABILITIES.

Capital stock	$25,000 00
Current liabilities as follows, viz.:	
Sundries	134 79
Profit and loss (surplus)	1,249 14
	$26,383 93

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	102,505
Passenger car mileage	15,000
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	45 min.
Average number of employees (including officials) during year	6
Aggregate amount of salaries and wages paid them	$3,053 03
Car house	1
Horses owned	10

Passenger cars are heated by stoves and lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, operated by horses	1.5
Laid with steel rail	.75
Laid with iron rail	.75

Weight of rail per yard—steel, maximum, 38 lbs.; minimum, 38 lbs.; iron, maximum, 25 lbs.; minimum, 25 lbs. Gauge of track, 4 feet 8½ inches.

	Number owned.
Cars	4

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Larchmont Horse Railway	N. Y., N. H. & H R. R. station in Larchmont Manor	Grove ave. in Larchmont Manor	1.5

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICER.	Annual salary.
Superintendent	$300 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$1 50
Drivers	10	1 00
Roadmen	10	1 50
Hostlers	10	1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHAS. A. SINGER	President	Larchmont, N. Y.
DAVID J. PEARSALL	Secretary and Treasurer	Mauch Chunk, Pa.
E. F. CAMPBELL	Superintendent	Larchmont, N. Y.

Directors of the Company.

Name.	*Residence.*
CHARLES A. SINGER	Larchmont, N. Y.
DAVID J. PEARSALL	Mauch Chunk, Pa.
WILLIAM MURRY	Larchmont, N. Y.
GEO. G. MURRY	Larchmont, N. Y.
JOHN NEILSON	Larchmont, N. Y.
FRANK A. MOORE	Larchmont, N. Y.
LOUIS S. KNEVALS	Larchmont, N. Y.

Title of company, Larchmont Horse Railway Company.
General offices at Larchmont, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address the company.

ONEIDA.

(Date of charter, May 14, 1885.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	300	$15,000	$13,500

Number of stockholders 20

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Bonds	Jan. 1, 1890	10	p. c. 4	Jan. & July	$10,000	$10,000	$8,300

Per mile of road owned, 1.5 miles. { Capital stock outstanding, $10,000.00 Funded debt outstanding, 6,666.66 } Cash realized on same, $9,000 Cash realized on same, 2,200

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$11,928 02
Buildings and fixtures used in operation of road	2,017 68
Total cost of road	$13,945 70
EQUIPMENT.	
Cars	$1,531 34
Tools and machinery	73 66
Rolling stock other than cars	95 00
Miscellaneous equipment:	
Horses	800 00
Stable equipment	119 49
Total cost of equipment	$2,619 49
Grand total cost of road and equipment	$16,565 19
Cost of road per mile owned	$9,297 13
Cost of equipment per mile of road owned	1,746 33
Cost of road and equipment per mile of road owned	11,043 46

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$3,674 40
Less operating expenses (excluding all taxes)			3,353 29
Net earnings from operation			$321 11
Income from other sources as follows, viz.:			
Advertising			37 00
Gross income from all sources			$358 11
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$400 00	
Taxes in property used in operation of road	$149 74		
Taxes on earnings and capital stock	43 86		
		193 60	
			593 60
Deficit for year ending June 30, 1900			$235 49
General income account:			
Deficit up to June 30, 1899		$48 62	
Credited to profit and loss		200 00	
			151 38
Total deficit June 30, 1900			$84 11

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$3,017 10
Sale of tickets		657 30
Total gross earnings		$3,674 40

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$350 00	
Miscellaneous expenses, general office	60 10	
Insurance	45 00	
Contingent expenses	11 68	
		$466 78
Conducting transportation:		
Car service	$913 50	
Fuel	55 29	
Rents for tracks, yards and terminals	25 00	
Stable expenses	533 00	
Cost of provender	741 66	
Horseshoeing	129 54	
		2,397 39
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$248 20	
Maintenance, repairs and renewals of buildings	7 90	
Maintenance and rent of buildings	25 95	
		282 05
Maintenance of equipment:		
Repairs of cars	$189 87	
Renewals of horses	75 00	
Renewals of harness and stable equipment	41 60	
		306 47
Total operating expenses		$3,353 29

Operating cost, 85 per cent. of earnings (excluding taxes).

Operating cost, 96 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 7.5 cents per car mile (excluding taxes).

Cash Statement.

Receipts.

Cash on hand June 30, 1899	$386 19
Cash fares	3,017 10
Sale of tickets	657 30
Advertising	37 00
	$4,097 59

Disbursements.

Operating expenses	$3,129 69
Taxes on property used in operation	149 74
Taxes on earnings and capital stock	43 86
Taxes other than above	223 60
Interest on funded debt	400 00
Cash on hand June 30, 1900	150 70
	$4,097 59

General Balance Sheet, June 30, 1900.

Assets.

Cost of road	$13,945 70	
Cost of equipment	2,619 49	
		$16,565 19
Other permanent investments, as follows, viz.:		
Improvements		8,200 00
Current assets as follows, viz.:		
Cash on hand		150 70
Profit and loss (deficiency)		84 11
		$25,000 00

Liabilities.

Capital stock	$15,000 00
Funded debt	10,000 00
	$25,000 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	78,660
Passenger car mileage	42,800
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	20 minutes
Average number of employees (including officials) during year	4
Aggregate amount of salaries and wages paid them	$1,696 50
Car house	1
Horses owned	7
Total assessed value of real estate and personal property of company	$7,100 00
Steam railroad crossing under grade	1

Passenger cars are heated by stoves, lighted by oil and ventilated by ceilings.

Characteristics of Road and Equipment.

Track.	Miles owned.
Single track, main line, operated by horses	1.25
Single track, branches, operated by horses	.25
Total single track	1.50
Laid with steel rail	1.50

Weight of rails per yard—steel, maximum, 47 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone and cinders.

[redacted]

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	Maximum length, feet.	Average cost.
Box cars	3	16	$1,000
Snow plows	1	.....	.....
Total	4	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Oneida	N. Y. C. & H. R. R. R.	West Shore R. R	1.25
Oneida Branch	Main street	West Shore R. R	.25
			1.50

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS.	Annual salary.
Superintendent	$533 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Drivers	10	$1 10

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. E. NORTHRUP	President	Oneida, N. Y.
H. C. STONE	Secretary and Treasurer	Oneida, N. Y.
GEO. LEGGETT	Superintendent	Oneida, N. Y.

Directors of the Company.

Name.	*Residence.*
W. E. NORTHRUP	Oneida, N. Y.
JOHN J. HODGE	Oneida, N. Y.
E. E. COON	Oneida, N. Y.
R. B. DOWNING	Oneida, N. Y.
P. D. CHENEY	Oneida, N. Y.
W. H. STONE	Oneida, N. Y.
R. A. HILL	Oneida, N. Y.
S. HARVEY	Oneida, N. Y.
H. C. STONE	Oneida, N. Y.

Title of company, Oneida Railway Company.
General offices at Oneida, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in October.
For information concerning this report, address H. C. Stone, Secretary and Treasurer.

PELHAM PARK.

(Date of charter, August 30, 1884.)

For history of organization, etc., see Report of 1892.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$50,000	.....
Issued for actual cash	500	$12,500	$12,500
Issued on account of construction	1,500	$37,500	.....
Total now outstanding	2,000	$50,000	$12,500

Total number of stockholders 12

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p. c.				
First mtg. b'ds.	April 1, 1887	20	6	Apr. 1 & Oct. 1	$50,000	$50,000	$48,573 20

Per mile of road owned, 1.4 miles. { Capital stock outstanding, $35,714.28. Cash realized on same, $8,928.57
Funded debt outstanding, 35,714.28. Cash realized on same, 34,695.00

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$33,906 75
Right of way	4,985 23
Buildings and fixtures used in operation of road	3,575 26
Interest and discount charged to construction	2,565 71
Total cost of road	$45,032 95
EQUIPMENT.	
Cars	$5,552 42
Rolling stock other than cars	700 04
Horses	248 90
Stable equipment	273 84
Total cost of equipment	$9,775 20
Grand total cost of road and equipment	$54,808 15

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$9,536 96
Less operating expenses (excluding all taxes)			7,711 31
Net earnings from operation			$1,825 65
Income from other sources as follows, viz.:			
Advertising		$150 00	
Interest		109 95	
			259 95
Gross income from all sources			$2,085 60
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$3,000 00	
Taxes on property used in operation of road	$383 17		
Taxes on earnings and capital stock	91 62		
		474 79	
			3,474 79
Deficit for year ending June 30, 1900			$1,389 19
General income account:			
Deficit up to June 30, 1899			5,179 64
Total deficit June 30, 1900			$6,568 83

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares	$5,220 79	
Sale of tickets	1,945 42	
Chartered cars	2,090 75	
		$9,266 96
From other sources:		
Mail		270 00
Total gross earnings		$9,536 96

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$1,939 27	
Miscellaneous expenses, general office	115 20	
Insurance	90 25	
Law expenses	5 48	
Contingent expenses	250 57	
		$2,400 77
Conducting transportation:		
Car service	$1,135 10	
Fuel	40 29	
Rents for tracks, yards and terminals	1 00	
Stable expenses	610 00	
Cost of provender	1,790 34	
Horseshoeing	252 08	
		3,833 81
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$627 14	
Maintenance, repairs and renewals of buildings	107 11	
Rent of buildings	360 00	
Removal of snow and ice	42 45	
		1,136 70
Maintenance of equipment:		
Repairs of cars	$229 29	
Renewals of harness and stable equipment	75 74	
Miscellaneous expenses	50 00	
		355 03
Total operating expenses		$7,711 31

Operating cost, 80.9 per cent. of earnings (excluding taxes).

Operating cost, 85.1 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).

Operating cost, 35.6 cents per car mile (excluding taxes.

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$555 97
Cash fares	5,230 79
Sale of tickets	3,751 25
Chartered cars	1,937 50
Mail	270 00
Advertising	150 00
	$11,895 51

DISBURSEMENTS.

Operating expenses	$7,297 25
Taxes on property used in operation	318 25
Taxes on earnings and capital stock	91 62
Other than above	64 82
Interest on funded debt	3,000 00
Other interest	12 00
Bills payable	300 00
Open accounts	325 17
Cash on hand June 30, 1900	486 30
	$11,895 51

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$45,032 95	
Cost of equipment	9,775 20	
		$54,808 15
Other permanent investments, as follows, viz.:		
Stock of other companies	$12,150 00	
Bonds of other companies	27,873 17	
		40,023 17
Current assets as follows, viz.:		
Cash on hand	$486 30	
Due by agents	846 30	
Open accounts	976 75	
Material and supplies on hand	244 46	
		2,553 81
Profit and loss (deficiency)		6,568 60
		$103,953 73

LIABILITIES.

Capital stock		$50,000 00
Funded debt		50,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$750 00	
Accounts payable	360 00	
Sundries	2,843 73	
		3,953 73
		$103,953 73

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	159,182
Passenger car mileage	21,672
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	60 minutes
Average number of employees (including officials) during year	9
Aggregate amount of salaries and wages paid them	$3,064 47
Car house	1
Horses owned	16
Cost of real estate now held by company, exclusive of that used in operation	$1 600 00
Total assessed value of real estate and personal property of company	$10,800 00

Passenger cars are heated by stoves, lighted by oil and ventilated by top ventilators.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, operated by horses	1.4
Sidings on main line, operated by horses	.1
Grand total, tracks and sidings	1.5
Laid with steel rail	1.5

Weight of rails per yard—steel, maximum, 30 lbs.; minimum, 30 lbs. Gauge of track, 3 feet 6 inches.

EQUIPMENT.	Number owned.	MAXIMUM.		Average cost.
		Weight, lbs.	Length, feet.	
Box cars	7	2,000	10	$700
Open cars	2	2,000	12	325
Total	9	.....	.....	.....

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
The Pelham Park Railroad	Bartow	Boundary of Pelham Park at Marshall's Switch	1.4

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS.	Annual salary.
President	$547 50
Superintendent	365 00

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Drivers	10	$1 50
Hostlers	10	1 50

Officers of the Company.

Name.	*Title.*	*Official Address.*
HENRY D. CAREY	President	66 Beaver St., N. Y. city.
CLARENCE C. CORWIN	Secretary and Treasurer	66 Beaver St., N. Y. city.
HENRY D. CAREY, JR.	Superintendent	City Island, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY D. CAREY	City Island, N. Y.
EDWARD HAYNES	Brooklyn, N. Y.
CLARENCE C. CORWIN	New York city.
HENRY D. CAREY, JR.	City Island, N. Y.
FRANCIS J. LOWE	New York city.
ALBERT C. CORWIN	New York city.
J. CLARENCE SMITH	Mount Vernon, N. Y.

Title of company, Pelham Park Railroad Company.
General offices at 66 Beaver street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Wednesday in June.
For information concerning this report, address Clarence C. Corwin, Secretary and Treasurer.

ROME CITY.

(Date of charter, December 22, 1885.)

For history of organization, etc., see Report of 1895.

There has been $100,000 capital stock and $25,000 first mortgage bonds issued during the past year for the purpose of extending and re-equipping the road with compressed air motors.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	50	$5,000	$5,000
Issued on account of construction	1,450	145,000	.....
Total now outstanding	1,500	$150,000	$5,000

Number of stockholders 22

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	April 1, 1900	50	p.c. 5	Oct. 1, April 1	$200,000	$25,000

Per mile of road owned, 6.08 miles. { Capital stock outstanding, $24,671.00. Cash realized on same, $822 36
{ Funded debt outstanding, 4,112.00. Cash realized on same, ...

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Road built and equipped by contract	$125,000 00	$175,000 00
Cost of road and equipment per mile of road owned		$28,782 00

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

About 2 miles of track have been relaid with 65-pound steel rails and about 1 mile has been paved with vitrified brick, and certain necessary additions to power house have been made. Contract has been let for the complete equipment of the road with compressed air motors, and the work is now being prosecuted	$125,000 00

Income Account for Year Ending June 30, 1900.

Gross earnings from operation		$4,695 58
Operating expenses (excluding all taxes)		6,057 88
Net loss from operation		$1,362 30
Income from other sources as follows, viz.:		
Rental of buildings or property		26 50
Gross loss from all sources		$1,335 80
Other charges as follows, viz.:		
Taxes on property used in operation of road	$115 17	
Taxes on earnings and capital stock	54 39	
		169 56
Total deficit June 30, 1900		$1,505 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$4,695 58

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$510 39	
Miscellaneous expenses, general office	172 19	
Insurance	130 25	
		$812 83
Conducting transportation:		
Car service	$1,881 90	
Fuel	65 12	
Stable expenses	598 21	
Cost of provender	1,725 94	
Horseshoeing	284 05	
Water	25 00	
		4,580 22
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$26 79	
Maintenance, repairs and renewals of buildings	41 48	
Removal of snow and ice	277 62	
		345 89

Analysis of Gross Earnings and Operating Expenses.—Continued.

Maintenance of equipment:		
Repairs of cars	$147 68	
Renewals of horses	36 00	
Renewals of harness and stable equipment	135 26	
		$318 94
Total operating expenses		$6,057 88

Operating cost, 129 per cent. of earnings (excluding taxes).
Operating cost, 133 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 11 cents per car mile (excluding taxes).

Cash Statement.

Receipts.

Cash on hand June 30, 1899	$208 57
Cash fares	4,695 58
Credit, provender	51 75
Rent building	26 50
Old cars	28 32
Bills payable (temporary loans)	500 00
Car service	7 95
Rent of horses	238 02
Old rails	49 29
Profit and loss, credit proceeds of sale of treasury stock, held by company	4,898 00
	$10,703 98

Disbursements.

Operating expenses	$9,373 04
Taxes on property used in operation	115 17
Taxes on earnings and capital stock	54 39
Loans	1,000 00
Cash on hand June 30, 1900	161 38
	$10,703 98

General Balance Sheet, June 30, 1900.

Assets.

Cost of road and equipment		$175,000 00
Current assets as follows, viz.:		
Cash on hand	$161 38	
Material and supplies on hand	25 00	
		186 38
Profit and loss (deficiency)		1,505 36
		$176,691 74

Liabilities.

Capital stock		$150,000 00
Funded debt		25,000 00
Current liabilities as follows, viz.:		
Loans	$500 00	
Accounts payable	1,191 74	
		1,691 74
		$176,691 74

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried	93,912
Total car mileage	53,793
Maximum speed, per hour, miles	6
Rate of fare per passenger	5 cents
Cars are run every	15 to 30 minutes
Average number of employees (including officials) during year	6
Aggregate amount of salaries and wages paid them	$3,590 62
Power house	1
Car house	1
Horses owned	13
Total assessed value of real estate and personal property of company	$4,000 00

Passenger cars are heated by stoves and lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, operated by horses	6.08
Second track, main line, operated by horses	.62
Grand total, tracks, sidings and turnouts	6.70
Laid with steel rail	6.70

Weight of rails per yard—steel, maximum, 65 lbs.; minimum, 30 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with gravel.

EQUIPMENT.	Number owned.
Box cars	6
Open cars	2
Total	8

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH	From	To	Number of miles owned.
Dominick Street	Locomotive works	Dexter avenue	2.25
Loop Line	John street	John street	2.33
Floyd Avenue	James and Dominick streets	Fair grounds	1.50
			6.08

Wages of Employees.

	Average number of hours on duty per day.	Wages per day.
Conductors	12	$1 42
Drivers	12	1 42
Hostlers	12	1 42

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN S. WARDWELL	President	Rome, N. Y.
WM. P. RAYLAND	Secretary and Treasurer	Rome, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN S. WARDWELL	Rome, N. Y.
A. C. KESSINGER	Rome, N. Y.
W. R. HUNTINGTON	Rome, N. Y.
JOHN D. MCMAHON	Rome, N. Y.
EDWARD COMSTOCK	Rome, N. Y.
THOMAS H. STRYKER	Rome, N. Y.
WM. P. RAYLAND	Rome, N. Y.

Title of company, Rome City Street Railway Company.
General offices, 115 John street, Rome, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address William P. Rayland, Secretary.

THIRTY-FOURTH STREET CROSSTOWN.

CONTROLLED AND OPERATED BY METROPOLITAN.

(Date of consolidation, March 18, 1896.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for consolidation and now outstanding	10,000	$1,000,000

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
First mortgage bonds, 34th St. Crosstown Ry. Co.	Apr. 1, 1896	100	p. c. 5	April & Oct.	$1,000,000	$1,000,000

Per mile of road owned, .48 miles.	Capital stock outstanding	$2,083,333.33
	Funded debt outstanding	2,083,333.33

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Purchase of constructed road and equipment	$2,000,000 00
Cost of road and equipment per mile of road owned	$4,166,666 66

Income Account for Year Ending June 30, 1900.

Gross earnings from operation	$341,711 15
Less operating expenses (excluding all taxes)	192,467 90
Net earnings from operation	$149,243 25
Income from other sources as follows, viz.:	
Advertising	1,000 00
Gross income from all sources	$150,243 25

Income Account for Year Ending June 30, 1900.—Continued.

Deductions from income as follows, viz.:

Interest on funded debt, due and accrued		$50,000 00	
Taxes on property used in operation of road	$5,979 93		
Taxes on earnings and capital stock	226 26		
		6,206 19	
			$56,206 19
Surplus for year ending June 30, 1900 (paid to Metropolitan Street Railway Company, under operating agreement, for use of its track and property)			$94,037 06

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.

From passengers:		
Cash fares		$341,711 15

OPERATING EXPENSES.

General expenses:		
Salaries of general officers and clerks	$2,162 01	
Miscellaneous expenses, general office	2,857 66	
Insurance	778 80	
Law expenses	779 59	
Injuries and damages	3,798 60	
Contingent expenses	1,023 66	
		$11,400 32
Conducting transportation:		
Car service	$84,283 54	
Car house expenses	3,328 91	
Rents for tracks, yards and terminals	9,289 92	
Stable expenses	24,411 94	
Cost of provender	39,419 82	
Horseshoeing	5,733 63	
		166,467 76
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$2,803 54	
Maintenance, repairs and renewals of buildings	849 79	
Removal of snow and ice	466 88	
		4,120 21
Maintenance of equipment:		
Repairs of cars	$5,152 78	
Repairs of tools and machinery	10 96	
Renewals of horses	3,240 00	
Renewals of harness and stable equipment	2,075 87	
		10,479 61
Total operating expenses		$192,467 90

Operating cost, 56.32 per cent. of earnings (excluding taxes).
Operating cost, 58.14 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 16.55 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$21,337 68
Cash fares	341,711 15
Advertising	1,000 00
	$364,048 83

DISBURSEMENTS.

Operating expenses	$192,467 90
Taxes on property used in operation	243 04
Taxes on earn'rgs and capital stock	6,448 73
Taxes other than above	4 73
Interest on funded debt	50,000 00
Rentals	94,037 06
Cash on hand June 30, 1900	20,842 37
	$364,048 83

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$2,000,000 00
Current assets as follows, viz.:	
Cash on hand	20,842 37
	$2,020,842 37

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	1,000,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, accrued	12,500 00
Sundries, B. & B.	64 20
Taxes accrued	8,278 07
	$2,020,842 37

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	16,202,281
Number of transfers	9,367,963
Number of transfer points	11
Passenger car mileage	1,163,254
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	2 to 4 min.
Average number of employees (including officials) during year	169
Aggregate amount of salaries and wages paid them	$123,199 18
Horses owned	452
Steam railroad crossing at grade protected by gates	1

Passenger cars are heated by stoves and lighted by Pintsch gas.

Characteristics of Road and Equipment.

TRACK.	Number owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, operated by horses	.48	1.93	2.41
Single track, branches, operated by horses	.....	.39	.39
Total single track	.48	2.32	2.80
Second track, main line, operated by horses	.49	1.92	2.41
Second track, branches, operated by horses	.....	.39	.39
Total second track	.49	2.31	2.80
Grand total, tracks, sidings and turnouts	.97	4.63	5.60
Laid with steel rail	.97	4.63	5.60

Weight of rail per yard—steel, maximum, 113 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned.	MAXIMUM.	
		Weight, tons.	Length, feet.
Box cars	56	4	25
Snow plows	1	.....	.....
Sweepers	1	.....	.....
Total	58	.....	.....

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Thirty-fourth Street Crosstown Railway Co	Sixth avenue	Lexington avenue	.97	.....	.97
Thirty-fourth Street	Tenth avenue	Sixth avenue	.....	2.25	2.25
Thirty-fourth Street	Lexington avenue	East river			
Twelfth Avenue	Thirty-fourth street	Thirty-fifth street			
Forty-second Street	North river	Tenth avenue	.....	1.50	1.50
Tenth Avenue	Thirty-fourth street	Forty-second street			
Eleventh Avenue	Thirty-fourth street	Forty-second street	.....	.78	.78
			.97	4.63	5.60

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
General officers, superintendents, clerks, etc	$2,163 01

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages. per day.
Conductors	10	$2 00
Drivers	10	2 00
Starters	10	2 00
Watchmen	12	2 00
Switchmen	11	$1 00 to 1 00
Roadmen	10	1 75 to 2 25
Hostlers	10	1 75
Inspectors	10	2 00

RECAPITULATION OF ACCIDENTS.

	Injured.
Passengers	6

Total paid for injuries and damages caused by accidents:

Paid by the company	$2,798 60

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Broadway, N. Y. city.
H. A. NEWELL, JR.	Superintendent	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
H. S. BEATTIE	New York city.
P. A. B. WIDENER	Philadelphia, Pa.
W. L. ELKINS	Philadelphia, Pa.
THOMAS F. RYAN	New York city.
H. A. ROBINSON	Yonkers, N. Y.
R. L. ANDERTON, JR.	New York city.

Title of company, Thirty-fourth Street Crosstown Railway Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Charles E. Warren, Secretary.

TWENTY-EIGHTH AND TWENTY-NINTH STREETS CROSSTOWN.

CONTROLLED AND OPERATED BY METROPOLITAN.

(Date of charter, September 30, 1896.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	15,000	$1,500,000

Number of stockholders 9

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortgage bonds	Oct. 1, 1896	100	p.c. 5	April and Oct.	$1,500,000	$1,500,000

Per mile of road owned, 3.37 miles. { Capital stock outstanding $445,103.85
Funded debt outstanding 445,103.85

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Purchase of constructed road and equipment	$3,000,000 00
Cost of road and equipment per mile of road owned	$390,207 70

Income Account for Year Ending June 30, 1900.

Gross earnings from operation			$182,682 20
Less operating expenses (excluding all taxes)			132,540 81
Net earnings from operation			$50,141 39
Income from other sources as follows, viz.:			
Advertising			250 00
Gross income from all sources			$50,391 39
Deductions from income as follows, viz.:			
Interest on funded debt, due and accrued		$75,000 00	
Taxes on property used in operation of road	$1,851 06		
Taxes on earnings and capital stock	8,220 69		
		10,071 75	
			85,071 75
Deficit for year ending June 30, 1900, assumed by Metropolitan Street Railway Company, as per agreement			$34,680 36

Analysis of Gross Earnings and Operating Expenses.

EARNINGS.		
From passengers:		
Cash fares		$182,682 20
OPERATING EXPENSES.		
General expenses:		
Salaries of general officers and clerks	$3,582 92	
Miscellaneous expenses, general office	337 64	
Insurance	157 80	
Law expenses	339 84	
Injuries and damages	3,270 75	
Contingent expenses	690 98	
		$8,929 93
Conducting transportation:		
Car service	$48,107 19	
Car house expenses	12,501 78	
Operation of power house	17,973 91	
Fuel	14,921 57	
Rents for tracks, yards and terminals	380 00	
Stable expenses	4,184 02	
Cost of provender	2,131 94	
Horseshoeing	374 37	
		100,575 08
Maintenance of way and structures:		
Maintenance, repairs and renewals of track and roadway construction	$10,126 69	
Maintenance, repairs and renewals of buildings	941 16	
Removal of snow and ice	1,098 83	
		12,166 68
Maintenance of equipment:		
Repairs of cars	$7,369 42	
Repairs of electrical equipment of cars	644 67	
Repairs of steam plant	2,687 16	
Repairs of tools and machinery	108 05	
Renewals of harness and stable equipment	59 81	
		10,869 12
Total operating expenses		$132,540 81

Operating cost, 72.55 per cent. of earnings (excluding taxes).
Operating cost, 78.06 per cent. of earnings (including taxes on all property actually used in operation of road and on earnings and capital stock).
Operating cost, 26.35 cents per car mile (excluding taxes).

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$23,785 91
Cash fares	182,682 20
Advertising	250 00
Metropolitan Street Railway	34,630 36
	$241,348 47

DISBURSEMENTS.

Operating expenses	$132,540 81
Taxes on property used in operation	2,194 74
Taxes on earnings and capital stock	6,374 73
Taxes other than above	11 19
Interest on funded debt	75,000 00
Cash on hand June 30, 1900	25,227 00
	$241,348 47

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$3,000,000 00
Current assets as follows, viz.:	
Cash on hand	25,227 00
	$3,025,227 00

LIABILITIES.

Capital stock	$1,500,000 00
Funded debt	1,500,000 00
Current liabilities as follows, viz.:	
Interest due and accrued	18,750 00
Taxes accrued	6,477 00
	$3,025,227 00

Traffic, Mileage and Miscellaneous Statistics.

Number of passengers carried, including transfers	6,508,549
Number of transfers	2,849,909
Number of transfer points	12
Passenger car mileage	502,898
Maximum speed, per hour, miles	6
Rate of fare per passenger	5c.
Cars are run every	2 to 5 min.
Average number of employees (including officials) during year	110
Aggregate amount of salaries and wages paid them	$91,483 35
Horses owned	182
Total assessed value of real estate and personal property of company	$62,000 00
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	3

Passenger cars are heated by stoves and lighted by oil lamps.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, operated by horses	2 30	.52	2.82
Single track, branches, operated by horses	1.07	.....	1.07
Total single track	3.37	.52	3.89
Second track, main line, operated by horses	2.28	.47	2.75
Second track, branches, operated by horses	1.08	.....	1.08
Total second track	3.36	.47	3.83
Grand total, tracks, sidings and turnouts	6.73	.99	7.72
Laid with steel rail	6.73	.99	7.72

Characteristics of Road and Equipment.—Continued.

Weight of rail per yard—steel, maximum, 113 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned.	MAXIMUM.	
		Weight, tons.	Length, feet.
Box cars	14	4	26

DETAILS OF TRACKS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
28th and 29th sts., Crosstown R. R	14th st. & 13th ave. 23d st. & East river	28th st. & 1st ave 35th st. & East River	6.73	.99	7.72

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Superintendents, clerks, etc.	$3,582 92

OTHER EMPLOYEES.

	Average number of hours on duty per day.	Wages per day.
Conductors	10	$2 00
Drivers	10	2 00
Motormen	10	2 00
Starters	10	2 50
Watchmen	12	1 75
Switchmen	11	1 25
Roadmen	10	1 75
Hostlers	10	1 75
Engineers	8	$2 00 to 4 00
Firemen	8	1 75

RECAPITULATION OF ACCIDENTS.

	Killed.	Injured.
Others than passengers or employees	1	5

Total paid for injuries and damages caused by accidents:

Paid by the company $3,270 75

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
D. B. HASBROUCK	Vice-President	621 Broadway, N. Y. city.
CHAS. E. WARREN	Secretary and Treasurer	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
H. S. BEATTIE	New York city.
H. A. ROBINSON	Yonkers, N. Y.
P. A. B. WIDENER	Philadelphia, Pa.
W. L. ELKINS	Philadelphia, Pa.
THOMAS DOLAN	Philadelphia, Pa.
THOMAS F. RYAN	New York city.

Title of company, Twenty-eighth and Twenty-ninth Streets Crosstown Railroad Company.

General offices at 621 Broadway, New York city.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, first Monday in December.

For information concerning this report, address Charles E. Warren, Secretary.

REPORTS

OF

LESSOR
SURFACE STREET RAILROAD COMPANIES.

1401

ATLANTIC AVENUE (Brooklyn).

MERGED BY NASSAU (BROOKLYN) IN 1899.

For last report see Report of 1899.

BINGHAMTON, LESTERSHIRE AND UNION.

LESSOR.

LESSEE—BINGHAMTON.

(Date of charter, October 16, 1894.)

For history of organization, etc., see Report of 1897.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	74	$7,400	$7,400
Issued on account of construction	1,214	121,400	.....
Issued for right of way	12	1,200	.....
Total now outstanding	1,300	$130,000	$7,400

Number of stockholders 23

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
First mortg. gold bonds	Dec. 1, 1895	30	p. c. 5	Dec. 1, June 1	$250,000	*$125,000

Per mile of road owned, 5.5 miles. { Capital stock outstanding, $23,636.36. Cash realized on same, $1,345.45
Funded debt outstanding, $22,727.27. Cash realized on same, ...

*Issued for construction and equipment.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June, 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$6,400 00	$6,456 16
Overhead construction	.....	245 55
Superintendence and organization expenses	.....	1,490 67
Law expenses	.....	849 56
Engineering expenses	.....	153 50
Right of way	.....	2,690 03
Buildings and fixtures used in operation of road	.....	6 53
Road built by contract	.....	233,242 17
Total cost of road	$6,400 00	$245,134 17
EQUIPMENT.		
Purchase by contract	.....	$11,319 48
Grand total cost of road and equipment	$6,400 00	$256,453 65

Cost of road per mile owned	$44,569 85
Cost of equipment per mile of road owned	2,058 09
Cost of road and equipment per mile of road owned	46,627 94

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Filling trestle, constructing stone culverts and girder bridge	$6,400 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental from lease	$6,250 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued	6,250 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$245,134 17
Cost of equipment	11,319 48
	$256,453 65

LIABILITIES.

Capital stock	$120,000 00
Funded debt	125,000 00
Due lessee for additions and betterments	932 83
Profit and loss (surplus)	520 83
	$256,453 65

Traffic and Mileage Statistics.

Maximum speed, miles per hour	16
Rate of fare per passenger	5c., 10c. and 15c. one way; round trip, 25c.
Cars are run every	25 to 50 min.
Total assessed value of real estate and personal property of company	$36,000 00

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.50
Sidings on main line	.50
Grand total tracks and sidings	6.00
Laid with steel rail	6.00

Weight of rails per yard—steel, maximum, 48 lbs.; minimum, 48 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and gravel.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	1	.....	1
Open cars	2	.....	2
Express cars	1	.....	1
Freight cars	.....	1	.....
Service cars	.....	16	.....
Total	4	17	4

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Binghamton, Lestershire & Union	Lestershire	Union	5.50

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. B. LANDFIELD	President	Binghamton, N. Y.
J. M. JOHNSON	Secretary	Binghamton, N. Y.
JOHN B. ROGERS	Treasurer	Binghamton, N. Y.
J. P. E. CLARK	Superintendent	Binghamton, N. Y.

Directors of the Company.

Name.	*Residence.*
J. B. LANDFIELD	Binghamton, N. Y.
J. M. JOHNSON	Binghamton, N. Y.
C. J. KNAPP	Binghamton, N. Y.
F. E. ROSS	Binghamton, N. Y.
J. P. E. CLARK	Binghamton, N. Y.
T. S. ROGERS	Binghamton, N. Y.
JOHN B. ROGERS	Binghamton, N. Y.

Title of company, Binghamton, Lestershire and Union Railroad Company.
General offices at office of Binghamton Railroad Company.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in July.
For information concerning this report, address John B. Rogers, Treasurer.

BLEECKER STREET AND FULTON FERRY.

LESSOR.

LESSEE—TWENTY-THIRD STREET.

OPERATED BY METROPOLITAN STREET.

(Date of charter, December 12, 1864.)

For history of organization, etc., see Report of 1894.

The first mortgage bonds, expiring January 1, 1900, were renewed on that date, at 4 per cent., to expire in 1950.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	9,000	$900,000

Number of stockholders 147

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage bonds	June 1, 1900	50	4	Jan. and July	$700,000	$700,000

Per mile of road owned, 5.47 miles.	Capital stock outstanding	$164,533 82
	Funded debt outstanding	127,970.74

Cost of Road.	Total cost of road up to June 30, 1900.
Track and roadway construction	$1,773,408 09
Buildings and fixtures used in operation of road	28,523 49
Total cost of road	$1,801,931 58
Cost of road per mile owned	$329,420 76

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from Metropolitan Street Railway Company, lessee Twenty-third Street Railroad Company	$13,500 00
Payments from net income as follows, viz.:	
Dividends declared, 1½ per cent. on $900,000 common stock	13,500 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,801,931 58
Bond extension account	30,501 12
	$1,832,432 70

LIABILITIES.

Capital stock	$900,000 00
Funded debt	700,000 00
Metropolitan Street Railway Company	30,501 12
Profit and loss (surplus)	201,931 58
	$1,832,432 70

Traffic, Mileage and Miscellaneous Statistics.

Maximum speed, miles per hour	6
Rate of fare per passenger	5c.
Cars are run every	2 to 4 min.

Characteristics of Road and Equipment.

*TRACK.	Miles owned.	Miles operated under trackage rights.	Total number of miles operated.
Single track, main line, electric	.06	.....	.06
Single track, main line, operated by horses	2.97	.....	2.97
Single track, branches, operated by horses	2.44	.10	2 54
Total single tracks	5.47	.10	5.57
Second track and sidings, main line, operated by horses	2.85	.....	2.85
Second track and sidings, branches, operated by horses	2.44	.32	2.76
Total second track	5.29	.32	5 61
Grand total, tracks and sidings	10.76	.42	11 18
Laid with steel rail	10.76	.42	11.18

Weight of rails per yard—steel, maximum, 86 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.

Box cars	19
Open cars	10
Total	29

DETAILS OF ROAD OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles operated under trackage rights.	Total number of miles operated.
Bleecker St. and Fulton Ferry	23d St. & 11th avenue	Fulton ferry	7.46	.42	7.88
14th St. branch	14th St. & 9th ave.	14th st. & 4th ave.	1.82	.....	1.82
14th St. branch	Canal St. & B'way	Peck Slip & Fulton ferry	1.48	.....	1.48
			10.76	.42	11.18

*Included in report of Twenty-third Street Railroad Company.

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Broadway, N. Y. city.
H. A. NEWELL, JR.	Superintendent	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
JOHN H. SELMES	New York city.
JOHN D. CRIMMINS	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
HENRY A. ROBINSON	Yonkers, N. Y.
H. S. BEATTIE	New York city.
R. L. ANDERTON, JR.	New York city.
OREN ROOT, JR.	New York city.
D. M. JACOBS	New York city.
D. C. MOORHEAD	Jamaica, L. I., N. Y.
R. J. JACOBS	New York city.
BENJAMIN BLOSSOM	New York city.

Title of company, Bleecker Street and Fulton Ferry Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Thursday in January.
For information concerning this report, address Charles E. Warren, Secretary.

BROADWAY AND SEVENTH AVENUE (New York City).

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, May 26, 1864.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	21,000	$2,100,000

Number of stockholders 188

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	*Amount outstanding.
			p.c.			
First mortgage	June 1, 1883	21	5	June & Dec. 1	$1,500,000	$1,500,000
Second mortgage bonds	July 1, 1984	30	5	Jan. & July 1	500,000	500,000
First consolidated mtg. bds.	Dec. 22, 1893	50	5	June & Dec. 1	12,500,000	7,650,000
Total					$14,500,000	$9,650,000

Per mile of road owned, 7.60 miles.	Capital stock outstanding	$276,315 79
	Funded debt outstanding	1,269,736 84

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Total cost of road	$12,837,486 23
EQUIPMENT.	
Total cost of equipment	495,289 52
Grand total cost of road and equipment	$13,332,775 75
Cost of road per mile owned	$1,689,142 93
Cost of equipment per mile of road owned	65,169 67
Cost of road and equipment per mile of road owned	1,754,312 60

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental under lease	$210,000 00
Payments from net income as follows, viz.:	
Dividends declared, 10 per cent. on $2,100,000 common stock	210,000 00

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road	$12,837,486 23
Cost of equipment	495,289 52
Current assets as follows, viz.:	
Open accounts, one quarter's rental from lessee	52,500 00
	$13,385,275 75

*In addition to the funded debt mentioned, this company, in part consideration for the use of the tracks of the Broadway Surface Railroad Company on Broadway, between Fifteenth street and the Battery, has assumed the payment of the principal and interest of $1,125,000 of the first mortgage bonds of said Broadway Surface Railroad Company, and likewise has assumed payment of the interest of the second mortgage bonds of the said company to the amount of $1,000,000, and also by the lease of the South Ferry Railroad Company, it assumes the payment of principal and interest of $350,000 of the mortgage bonds of that company, which payments are charged under the head of rentals in the report of the Metropolitan Street Railway Company.

There is deposited with the trustee $4,850,000 of the first mortgage consolidated bonds of the Broadway and Seventh Avenue Railroad Company, to secure the redemption and payment of the full issue of the Broadway Surface bonds, $2,500,000, and the Broadway and Seventh Avenue first and second mortgage bonds, $2,000,000, and also the South Ferry Railroad Company first mortgage bonds, $350,000.

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$2,100,000 00
Funded debt	9,650,000 00
Current liabilities as follows, viz.:	
Dividends unpaid	52,500 00
Due lessee company for "additions and betterments"	1,582,775 75
	$13,385,275 75

Miscellaneous Statistics.

Maximum speed, miles per hour	8
Rate of fare per passenger	5c.
Power houses	2
Car houses	2
Number of horses owned	272

Passenger cars are heated by Gould system and stoves and lighted by Pintsch gas and oil lamps.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, cable	2.26	.55	2.81
Single track, branches, cable and electric	.54	.....	.54
Single track, main line, operated by horses	2.91	.41	3.32
Single track, branches, operated by horses	1.89	.....	1.89
Total single track	7.60	.96	8.56
Second track, main line, cable and electricity	2.25	.50	2.75
Second track, branches, cable and electric	.53	.....	.53
Second track, main line, operated by horses	2.90	.51	3.41
Second track, branches, operated by horses	1.88	.....	1.88
Total second track	7.56	1.01	8.57
Grand total, tracks and sidings	15.16	1.97	17.13
Laid with steel rails	15.16	1.97	17.13

Weight of rails per yard—steel, maximum, 113 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	Number owned—cable.	Number equipped with fenders.
Box cars	153	153
Open cars	126	126
Snow plows	1	1
Sweepers	5	5
Total	285	285

DETAILS OF TRACK OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
B'way and 7th Ave....	59th st. and 7th ave.	Barclay st. and B'way..	15.16	1.97	17.13
B'way and 7th Ave....	45th st. and 7th ave.	Park Place and B'way..			

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD A. WICKES....	President.....	621 Broadway, N. Y. city.
CHARLES E. WARREN.	Secretary and Treasurer.....	621 Broadway, N. Y. city.
OREN ROOT, JR.....	Assistant General Manager...	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
EDWARD A. WICKES.....	New York city.
H. H. VREELAND.....	New York city.
W. L. ELKINS.....	Philadelphia, Pa.
THOMAS DOLAN.....	Philadelphia, Pa.
CLAY KEMBLE.....	Philadelphia, Pa.
W. B. DINSMORE.....	New York city.
R. L. ANDERTON, JR.....	New York city.
D. S. HASBROUCK.....	Brooklyn, N. Y.
CHARLES E. WARREN.....	Brooklyn, N. Y.
HENRY A. ROBINSON.....	Yonkers, N. Y.
H. S. BEATTIE.....	New York city.
OREN ROOT, JR.....	New York city.
W. H. ROCKWELL.....	New York city.

Title of company, Broadway and Seventh Avenue Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in June.
For information concerning this report, address Charles E. Warren, Secretary.

BROOKLYN CITY.

LESSOR.

LESSEE—BROOKLYN HEIGHTS.

(Date of charter, December 19, 1853.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding.....	1,200,000	$12,000,000	$12,000,000

Number of stockholders..... 1,338

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
Brooklyn City first mortgage on con. properties	July 1, 1891	25 & 50	5	Jan. & July	$6,000,000	$6,000,000	$6,221,341
Brookl'n Crosstown R. R. first mtg.	June 27, 1888	20	5	Jan. & July	200,000	200,000	200,000
Calvary Cemetery. Greenpoint and Brooklyn R. R.	June 1, 1887	20	6	June & Dec.	200,000	200,000	200,000
New Williamsb'gh & Flatbush R. R.	Feb. 1, 1897	19 & 44	4½	Feb. & Aug.	200,000	200,000	200,000
Greenpoint & Lorimer St R. R.	May 1, 1885	25	6	May & Nov.	125,000	125,000	125,000
Grand Street and Newtown R. R.	July 1, 1886	20	5	April & Oct.	200,000	200,000	200,000
Total	.....	...	....	.....	$6,925,000	$6,925,000	$7,146,341

Per mile of road owned, 200 miles. { Capital stock outstanding, $60,000. Cash realized on same, $60,000.00
Funded debt outstanding, 34,625. Cash realized on same, 35,731.75

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$8,210,031 85
Buildings and fixtures used in operation of road	5,833,305 43
Interest and discount charged to construction	152,345 78
*Total cost of road	$14,195,683 06
EQUIPMENT.	
Total cost of equipment	4,729,316 94
Grand total cost of road and equipment	$18,925,000 00
Cost of track per mile owned	$70,978 42
Cost of equipment per mile of track owned	23,646 58
Cost of road and equipment per mile of track owned	94,625 00

Income Account for Year Ending June 30, 1900.

Total from sources other than rentals:	
Interest	$12,344 25
Surplus	42
Surplus for year ending June 30, 1900	$12,344 67
General income account:	
Surplus up to June 30, 1899	342,052 51
Total surplus June 30, 1900	$354,397 18

*Under terms of lease of the Brooklyn City Railroad Company of its properties to the Brooklyn Heights Railroad Company, any property of the lessor no longer required by the lessee to the efficient operation of the railroads leased, may be sold and the proceeds derived therefrom shall be applied in constructing extensions or branches or in the purchase of other real estate, buildings or fixtures.

During the year ending June 30, 1900, there was secured from the sources noted $28,336.28, of which was expended on eastern power station and in purchase of other real estate $24,639, leaving in hand a balance of $3,697.28, which will be treated in the same manner.

Detailed Statement of Rentals.

Name of Lessee company:	Total amount of rental paid by lessee.
Brooklyn Heights Railroad Company	$1,572,905 19

General Balance Sheet, June 30, 1900.

Assets.

Cost of road	$14,195,683 06	
Cost of equipment	4,729,316 94	
		$18,925,000 00
Other permanent investments, as follows, viz.:		
Southern repair shops		30,000 00
Current assets as follows, viz.:		
Cash on hand	$33,405 16	
Accounts receivable	100,000 00	
Open accounts	1,233 05	
Bond investment	209,893 75	
Bond and mortgage	11,000 00	
		360,531 96
		$19,315,531 96

Liabilities.

Capital stock	$12,000,000 00
Funded debt	6,925,000 00
Current liabilities as follows, viz.:	
Sundries	36,134 78
Profit and loss (surplus)	354,397 18
	$19,315,531 96

*Characteristics of Road.

See report of Brooklyn Heights Railroad Company, lessee Brooklyn City Railroad Company; mileage, about 100 miles double track.

Salaries, Wages, Etc., of Officers.

Officers and Clerks.	Annual salary.
General officers	$6,600 00
Clerks	1,820 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
Edward Merritt	President	168 Montague St., Brooklyn, N. Y.
Thomas P. Swin	Secretary and Treasurer.	168 Montague St., Brooklyn, N. Y.

*The seeming discrepancy of mileage, as shown in reports of lessor and lessee, is accounted for by the fact that the latter has constructed extensions to the system of the former, which, at the expiration or sooner termination of the lease between the two, must, upon approval and payment therefor, be given over to the lessor, and hence might be classed as owned by it and leased to the lessee. Still, since the lessor has not paid for the construction of the same, if the extension should be so designated, report would be misleading and thus make calculations of relative cost of construction per mile erroneous, it has been deemed advisable to report in the case of the lessor only such mileage as has been built and paid for by it; particularly so, as the extensions are to be taken on appraisal, and in that method only, and the lessor company does not care to commit itself to the charge of the lessee.

Directors of the Company.

Name.	*Residence.*
E. H. K. BELCHER	Brooklyn, N. Y.
EUGENE BRITTON	Brooklyn, N. Y.
R. L. EDWARDS	Brooklyn, N. Y.
DANIEL G. LEGGET	Brooklyn, N. Y.
FRANK LYMAN	Brooklyn, N. Y.
EDWARD MERRITT	Brooklyn, N. Y.
GEORGE H. PRENTISS	Brooklyn, N. Y.
ALONZO SLOTE	Brooklyn, N. Y.
CHAS. M. PRATT	Glen Cove, N. Y.
EDWARD D. WHITE	Brooklyn, N. Y.
S. L. HUSTED	New York city.
JAMES TIMPSON	New York city.
GEO. W. BERGEN	Freeport, N. Y.

Title of company, The Brooklyn City Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address Thomas P. Swin, Secretary and Treasurer.

BROOKLYN CITY AND NEWTOWN.

LESSOR.

LESSEE—CONEY ISLAND AND BROOKLYN.

(Date of charter, May 22, 1860.)

For history of organization, etc., see Report of 1893.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized.
	Number of shares.	Total par value.	
Authorized by law or charter	20,000	$200,000	.....
Issued for actual cash	7,000	$700,000	$700,000
Issued on account of construction	3,000	300,000	.....
Issued for stock C. I. & B. R. R. Co. at par, share for share	9,234	923,400	.....
Total	19,234	$1,923,400	$700,000
Less held by C. I. & B. R. R. Co	19,214	1,921,400	.....
Total	20	$2,000	.....

Number of stockholders 2

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage	July 1, 1889	50	5	Jan. and July	$2,000,000	$2,000,000	$2,000,000

Per mile of road owned, 9.854 miles. { Capital stock outstanding, $101,481. Cash realized on same, $71,037
{ Funded debt outstanding, 202,962. Cash realized on same, 202,962

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$669,522 74
Overhead construction	100,842 26
Right of way	216,382 49
Buildings and fixtures used in operation of road	562,835 31
Real estate not used in operation of road	9,371 14
Interest and discount charged to construction	11,350 00
Road built by contract	379,413 87
Purchase of constructed road	456,251 61
Total cost of road	$2,405,969 42
EQUIPMENT.	
Power station equipment	$157,814 24
Motor cars	415,081 10
Other than motor cars	243,582 52
Horses and rolling stock other than cars	82,351 59
Total cost of equipment	$898,829 45
Grand total cost of road and equipment	$3,304,798 87
Cost of road per mile owned	$244,161 00
Cost of equipment per mile of road owned	91,214 00
Cost of road and equipment per mile of road owned	335,375 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Interest		$5 53
Receipts from lease to C. I. & B. R. R. Co		153,000 00
Gross income from all sources		$153,005 53
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued		100,000 00
Net income from all sources		$53,005 53
Payments from net income as follows, viz.:		
Dividends declared		48,085 00
Surplus for year ending June 30, 1900		$4,920 53
General income account:		
Surplus up to June 30, 1899	$148,411 05	
Accrued rentals remaining unpaid	112,376 39	
	$260,787 44	
Deduct taxes, 1898, adjusted during year	1,262 76	
		259,524 68
Total surplus June 30, 1900		$264,445 21

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$50,589 22
Rental from lease	153,000 00
Sundries	25 00
Interest	5 53
	$203,619 76

DISBURSEMENTS.

Taxes	$4,856 84
Interest on funded debt	100,000 00
Dividends	48,085 00
Cash on hand June 30, 1900	50,677 92
	$203,619 76

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,405,969 42	
Cost of equipment	898,829 45	
		$3,304,798 87
Other permanent investments, as follows, viz.:		
Stock of other companies		10,575 00
Lease of Coney Island and Brooklyn Railroad Company		923,490 00
Current assets as follows, viz.:		
Cash on hand	$50,677 92	
Open accounts	149,499 35	
		200,177 27
		$4,438,951 14

LIABILITIES.

Capital stock		$1,933,400 00
Funded debt		2,000,000 00
Current liabilities as follows, viz.:		
Interest on funded debt, due and accrued	$50,000 00	
Loans	9,500 00	
		59,500 00
Bond and mortgage on real estate		191,605 93
Profit and loss (surplus)		264,445 21
		$4,438,951 14

Traffic, Mileage and Miscellaneous Statistics.

Power house	1
Car houses	2
Cost of real estate now held by company, exclusive of that used in operation	$9,371 14
Total assessed value of real estate and personal property of company	$194,700 00
Steam railroad crossing at grade protected by gates	1

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	5.604
Single track, branches, electric	4.25
Total single track	9.854
Second track, main line, electric	5.354
Second track, branches, electric	4.25
Total second track	9.604
Sidings on main line and branches, electric	1.400
Grand total tracks and sidings	20.858
Laid with steel rail	20.858

Weight of rails per yard—steel, maximum, 98 lbs.; minimum, 66 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	111	41	111
Open cars	94	51	94
Snow plows	1	.....	.....
Sweepers	3	.....	.....
Total	209	92	205

DETAILS OF ROADS OWNED.

NAME OF ROAD.	From	To	Miles owned.
Brooklyn City & Newtown Railroad Co	Ridgewood	Fulton ferry	5.604
Franklin Avenue	Prospect Park	Grand st. ferry	4.250
Total	.....	.....	9.854

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN L. HEINS	President	DeKalb and Central Aves., Brooklyn, N. Y.
DUNCAN B. CANNON	Secretary and Treasurer	DeKalb and Central Aves., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN L. HEINS	New York city.
LOUIS FITZGERALD	New York city.
JAS. H. HYDE	New York city.
ALFRED WAGSTAFF	New York city.
GEO. H. PRENTISS	New York city.
WM. N. DYKEMAN	New York city.
THOMAS ENNIS	New York city.
THOMAS CLARK, JR.	New York city.
DUNCAN B. CANNON	New York city.

Title of company, Brooklyn City and Newtown Railroad Company.
General offices at DeKalb and Central avenues, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in April.
For information concerning this report, address Duncan B. Cannon, Secretary and Treasurer.

BROOKLYN, QUEENS COUNTY AND SUBURBAN.

LESSOR.

LESSEE—BROOKLYN HEIGHTS.

(Date of charter, November 25, 1893.)

For history of organization, etc., see Report of 1899.

Road was leased, July 1, 1898, for one year, to the Brooklyn Heights Railroad Company, the rental being amount of interest, taxes and organization expenses. Lease was renewed on July 1, 1899, and on July 1, 1900, for one year.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	150,000	$15,000,000	.....
Issued for actual cash	262	$26,200	$26,200
Issued for property purchased	19,738	1,973,800	.....
Total now outstanding	20,000	$2,000,000	$26,200

Number of stockholders 20

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
			p.c.				
*First mortgage	Jan. 1, 1894	47	5	Jan. & July	$8,500,000	†$3,500,000	$910,000
*First consol mort.	Jan. 16, 1894	47	5	May & Nov.	4,500,000	‡2,834,000	283,800
Jamaica and Brooklyn Road Company mortgage	Jan. 1, 1894	40	5	Jan. & July	.....	240,000	.....
Total	.....	....	....	.....	$8,000,000	$6,574,000	$1,193,800

Per mile of road owned, 24.15 miles. { Capital stock outstanding $82,815.73
Funded debt outstanding 272,215.33

*Redeemable at company's option on July 1, 1916.
†$2,240,000 issued for property purchased, $350,000 issued to redeem underlying mortgages.
‡$2,500,000 issued for property purchased.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$18,119 47	.....
Overhead construction	*2,165 34	.....
Total cost of road	$15,954 13	$3,159,172 99
EQUIPMENT.		
Motor cars	*$2,005 00	.....
Total cost of equipment	*$2,005 00	$448,389 64
Grand total cost of road and equipment	$13,949 13	$3,607,562 63

Cost of riad per mile owned	$337,853 95
Cost of equipment per mile of road owned	18,566 85
Cost of road and equipment per mile of road owned	356,420 80

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Cost of 6,910 feet single track on Utica avenue, extension of Reid Avenue Line		$18,119 47
Sale of cars	$2,005 00	
Less charges to equipment account, feeder wire taken down	2,165 34	
		*4,170 34
		$13,949 13

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,159,172 99	
Cost of equipment	448,389 64	
		$3,607,562 63
Profit and loss (deficiency)		45,574 13
		$3,653,136 76

LIABILITIES.

Capital stock	$2,000,000 00
Funded debt	6,574,000 00
Current liabilities as follows, viz.:	
Accounts payable	79,136 76
	$3,653,136 76

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	24.15
Second track, main line, electric	22.90
Sidings and turnouts, electric	.17
Grand total tracks, sidings and turnouts	47.22
Laid with steel rails	47.22

Weight of rails per yard—steel, maximum, 98½ lbs.; minimum, 45 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone, asphalt and brick.

*Credit.

Characteristics of Road and Equipment.—Continued.

EQUIPMENT.	Number owned—Motors.	Number equipped with fenders.
Box cars	72	.....
Freight cars	2	.....
Open cars	62	.....
Service cars	9	.....
Snow plows	4	.....
Sweepers	1	.....
Total	150	143

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Broadway	Broadway ferry	East New York	4.581
Jamaica	East New York	Jamaica	6.229
Cypress Hills	Alabama avenue	Crescent street	1.939
Reid Avenue	Broadway	Church street	3.111
Sumner Avenue	Broadway	Bergen street	1.896
Ralph Avenue	Broadway	Douglass street	1.430
Metropolitan Avenue	Broadway ferry	St. John's cemetery	4.976
			24.153

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Sec. and Treas	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
A. N. BRADY	Albany, N. Y.
C. L. ROSSITER	Brooklyn, N. Y.
D. H. VALENTINE	Brooklyn, N. Y.
HENRY SEIBERT	Brooklyn, N. Y.
J. G. JENKINS	Brooklyn, N. Y.
MOSES MAY	Brooklyn, N. Y.
J. G. JENKINS, JR	Brooklyn, N. Y.
BERNARD GALLAGHER	Brooklyn, N. Y.
T. S. WILLIAMS	Brooklyn, N. Y.

Title of company, Brooklyn, Queens County and Suburban Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

CAYADUTTA ELECTRIC.

LESSOR.

LESSEE—FONDA, JOHNSTOWN AND GLOVERSVILLE.

(Date of charter, February 27, 1892.)

For history of organization, etc., see Report of 1894.

Since last report and under the provisions of section 79 of the Railroad Law there were exchanged 3,000 shares of capital stock for 3,000 shares of capital stock of the Fonda, Johnstown and Gloversville Railroad Company.

There has been authorized an issue of $600,000 of 5 per cent. bonds, to be dated May 1, 1900, to run 40 years. $350,000 of these bonds are to be reserved to redeem $350,000 of the 6 per cent. bonds of the company. $200,000 of these bonds have been issued to pay the floating indebtedness of the company and for construction purposes.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,500	$350,000	.....
Issued for actual cash	1,002.1	$100,210	$100,210
Issued for property	2,400	240,000	.....
Total now outstanding	3,402.1	$340,210	$100,210

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Bonds	Oct. 1, 1892	30	p. c. 6	Apr. & Oct.	$350,000	$350,000	$294,975
First consolidated refunding mtg.	May 1, 1900	40	5	May & Nov.	*600,000	200,000	180,000
Total	.....	....	....	.....	$950,000	$550,000	$474,975

Per miles of road owned, 14.5 miles. { Capital stock outstanding, $23,463. Funded debt outstanding, 37,931. } Cash realized on same, $6,911. Cash realized on same, 32,757.

*$350,000 to be reserved to redeem 6 per cent. bonds.

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$19,100 78	$212,367 96
Overhead construction	.....	10,415 97
Law expenses	5,000 00	17,898 77
Engineering expenses	.....	56 00
Right of way	.....	77,703 13
Buildings and fixtures used in operation of road	5,727 47	16,159 04
Real estate not used in operation of road	.....	45,195 58
Interest and discount charged to construction	31,226 47	51,768 83
Road built by contract	.....	322,014 45
Total cost of road	$61,054 72	$754,074 72
EQUIPMENT.		
Motor cars	$9,716 75	$70,291 75
Horses and rolling stock other than cars	.....	1,461 24
Total cost of equipment	$9,716 75	$71,752 99
Grand total cost of road and equipment	$70,771 47	$825,827 71

Cost of road per mile owned	$52,005 15
Cost of equipment per mile of road owned	4,943 48
Cost of road and equipment per mile of road owned	56,953 63

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Betterments made by lessee from May 1, 1894, to May 1, 1900, the cost of which was carried by lessee until May 1, 1900, when they were paid for by this company, as follows:

New car equipment	$9,716 75
Power house improvements	5,727 47
Street paving, city of Gloversville	10,919 65
Street paving, city of Johnstown	109 17
Construction account, interest paid Lessee on advances for betterments	11,226 47
Roadbed and track	8,071 96
Law expenses	5,000 00
Discount on bonds issued for payment of construction accounts	20,000 00
Total	$70,771 47

Income Account for Year Ending June 30, 1900.

General income account:

Deficit up to June 30, 1899	$34,437 01	
Interest on floating debt, legal expenses and deficit under terms of Lessee prior to June, 1897	2,283 51	
Expense of stockholders' examination	100 00	
Expense of new bond issue	695 05	
		$37,515 57

Less:

Surplus earnings over operating expenses for year ending June 30, 1899, from lessee company	$4,776 21	
Plankroad dividend	15 00	
		4,791 21
Total deficit June 30, 1900		$32,724 36

Cayadutta Electric.

General Balance Sheet, June 30, 1900.

Assets.

Cost of road	
Cost of equipment	
Other permanent investments, as follows, viz.:	
Stock of other companies	
Current assets as follows, viz.:	
Due from lessee company	
Profit and loss (deficiency)	

Liabilities.

Capital stock		
Funded debt		
Current liabilities as follows, viz.:		
Loans	$6,000 00	
Accounts payable	10 55	
Due treasurer	9 76	

Characteristics of Road and Equipment.

Track.	Mi
Single track, main line, electric	
Single track, branches, electric	
Total single track	
Sidings on main line and branches, electric	
Grand total tracks and sidings	
Laid with steel rail	

Equipment.	Number owne	
	Motors.	Oth m
Box cars	11	
Open cars	2	
Total	13	

Details of Road Owned.

Name of Road or Branch.	From	To
Cayadutta Electric	Gloversville	Fonda
Branches	Gloversville	Johnstown and belt line in Gloversville
Total		

Number of crossings at grade with tracks of steam roads, not protected..
Number of crossings at grade with highway, not protected

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. LEDLIE HEES	President	Gloversville, N. Y.
GEORGE M. PLACE	Secretary and Treasurer	Gloversville, N. Y.

Directors of the Company.

Name.	*Residence.*
CHAUNCEY M. DEPEW	New York city.
GEORGE F. MOORE	New York city.
JAMES STEWART	Johnstown, N. Y.
ERASTUS DARLING	Gloversville, N. Y.
WILLIAM HARRIS	Northville, N. Y.
J. S. FRIEDMAN	Albany, N. Y.
J. LEDLIE HEES	Fonda, N. Y.
GEORGE M. PLACE	Gloversville, N. Y.
A. J. ZIMMER	Gloversville, N. Y.
G. LEVOR	Gloversville, N. Y.
S. H. SHOTWELL	Gloversville, N. Y.
R. T. MCKEEVER	Houghton, Mich.
JOHN G. FERRES	Johnstown, N. Y.
Z. B. WHITNEY	Gloversville, N. Y.
JAMES I. YOUNGLOVE	Johnstown, N. Y.

Title of company, Cayadutta Electric Railroad Company.
General offices at Gloversville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, September 19.
For information concerning this report, address J. Leslie Hees, President.

CAYUGA LAKE.

PROPRIETARY.

OWNED AND OPERATED BY ITHACA.

(Date of charter, March 27, 1894.)

For history of organization, etc., see Report of 1895.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and now outstanding	250	$25,000

Funded Debt.

Designation of lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p.c.				
First mtg. bonds (guaranteed by Ithaca Street Ry. Co.)	June 1, 1894	28	6	June and Dec.	$25,000	$25,000	$25,000

Per mile of road owned, 1 mile.	Capital stock outstanding	$25,000
	Funded debt outstanding.....	25,000

Cost of Road.

Grand total cost of road up to June 30, 1900.....	$50,000 00
Cost of road per mile owned.....	$50,000 00

General Balance Sheet, June 30, 1900.

Assets.

Cost of road.....	$50,000 00

Liabilities.

Capital stock.....	$25,000 00
Funded debt.....	25,000 00
	$50,000 00

Characteristics of Road.

Track.	Miles owned.
Single track, main line, electric.....	1

Weight of rails per yard—steel, maximum, 56 lbs. Gauge of track, 4 feet 8½ inches.

Details of Road Owned.

Name of Road.	From	To	Miles owned.
Cayuga Lake and Electric Railway..	City line, Ithaca	Renwick Park	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
E. G. Wyckoff.....	President.....	Ithaca, N. Y.
Allen N. Drake.....	Secretary and Treasurer.....	Ithaca, N. Y.
Henry S. Cooper.....	Superintendent.....	Ithaca, N. Y.

Directors of the Company.

Name.	*Residence.*
E. L. FULLER	Scranton, Pa.
DE F. VAN VLEET	Ithaca, N. Y.
ALLEN N. DRAKE	Ithaca, N. Y.
E. G. WYCKOFF	Ithaca, N. Y.
CHARLES G. HOYT	Ithaca, N. Y.
JARED T. NEWMAN	Ithaca, N. Y.
R. C. CARPENTER	Ithaca, N. Y.

Title of company, Cayuga Lake Electric Railway Company.
General offices at Ithaca, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in June.
For information concerning this report, address Ithaca Street Railway Company.

CENTRAL PARK, NORTH AND EAST RIVER.

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, July 19, 1860.)

For history of organization, etc., see Report of 1894.

The Crosstown line on Fifty-ninth street, from North to East river, was reconstructed to the underground system of electric traction in 1897-8, and cars commenced running in the summer of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	18,000	$1,800,000	.....
Issued for actual cash	9,664.69	$966,469	$966,469
Issued on account of construction	6,490	649,000	.....
Issued for stock dividends previous to 1879	1,845.31	184,531	.....
Total now outstanding	18,000	$1,800,000	$966,469

Number of stockholders 175

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
Consolidated mortgage bonds	Dec. 1, 1882	30	p.c. 7	June 1, Dec. 1	$1,000 000	$1,000 000

Per mile of road owned, 9.42 miles. { Capital stock outstanding $191,082.89
Funded debt outstanding 127,388.53

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$170,178 49	.....
Underground construction	237,596 85	.....
Superintendent and organization expenses	3,119 38	.....
Law expenses	42,051 99	.....
Engineering expenses	10,681 66	.....
Right of way	176 21	.....
Buildings and fixtures used in operation of road	84 65	.....
Interest and discount charged to construction	93,500 00	.....
Total cost of road	$557,339 23	$3,519,857 70
EQUIPMENT.		
Total cost of equipment	.....	$529,005 48
Grand total cost of road and equipment	$557,339 23	$4,048,863 18

Cost of road per mile owned	$373,657 92
Cost of equipment per mile of road owned	56,157 69
Cost of road and equipment per mile of road owned	429,815 61

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Change of motive power:

Track and roadway on First avenue, Thirty-fourth to Forty-second streets and on Tenth avenue, Thirty-fourth street to Forty-second street and Fifty-ninth street and Tenth avenue	$170,178 49
Underground construction on above	237,596 85
Law and engineering expenses, right of way, etc.	56,063 89
Interest on amount advanced by Metropolitan Street Railway Company for change of motive power on Fifty-ninth Street Crosstown and above mentioned sections	93,500 00
	$557,339 23

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental under lease	$162,000 00

Payments from net income as follows, viz.:

Dividends declared, 9 per cent. on $1,800,000 common stock	162,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,519,857 70
Cost of equipment	529,005 48
Profit and loss (deficiency)	189,832 60
	$4,238,695 78

LIABILITIES.

Capital stock	$1,800,000 00
Funded debt	1,200,000 00
Due lessee company for additions and betterments	1,238,695 78
	$4,238,695 78

Mileage and Miscellaneous Statistics.

Maximum speed, miles per hour	6
Rate of fare per passenger	5c.
Cars are run every	2 and 3 min.
Car house	1
Number of horses owned	579
Steam railroad crossings at grade protected by gates, flagmen or crossing alarm	2

Passenger cars are heated by electric heaters and stoves and lighted by electricity and oil lamps.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	1.80	.....	1.80
Single track, main line, operated by horses, west	3.08	1.91	4.99
Single track, main line, operated by horses, east	4.54	1.31	5.85
Total single track	9.42	3.22	12.64
Second track, main line, electric	1.79	.....	1.79
Second track, main line, operated by horses, west	3.82	1.11	4.93
Second track, main line, operated by horses, east	4.40	1.57	5.97
Total second track	10 01	2.68	12.69
Grand total tracks, sidings and turnouts	19 43	5.90	25.33
Laid with steel rail	19 43	5.90	25.33

Weight of rails per yard—steel, maximum, 98 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	31	47	31
Open cars	.....	41	.....
Freight cars	1	.....	1
Service cars	.....	4	.....
Snow plows	.....	4	.....
Sweepers	.....	4	.....
Total	32	99	32

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned	Miles trackage rights.	Total number of miles operated.
Western Belt Line	59th street and 10th ave.	South Ferry	6.90	3 02	9.92
Eastern Belt Line	59th street and 1st ave.	South Ferry	9.45	2.88	12 33
Fifty-ninth St. Branch	59th street and 10th ave.	59th street and 1st ave.	3 08	.....	3 08
			19.43	5.90	25.33

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
H. S. BEATTIE	Treasurer	621 Broadway, N. Y. city.
JOHN SITTLER	Superintendent	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
HENRY A. ROBINSON	Yonkers, N. Y.
H. S. BEATTIE	New York city.
THOMAS DOLAN	Philadelphia, Pa.
P. A. B. WIDENER	Philadelphia, Pa.
R. L. ANDERTON, JR	New York city.
F. S. PEARSON	New York city.
D. C. MOOREHEAD	Jamaica, L. I.
CHARLES DANA	New York city.
OREN ROOT, JR	New York city.

Title of company, Central Park, North and East River Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address Charles E. Warren, Secretary.

CHRISTOPHER AND TENTH STREET (New York).

LESSOR.

LESSEE—CENTRAL CROSSTOWN.

(Date of charter, April 25, 1873.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and equipment and now outstanding	6,500	$650,000

Total number of stockholders 153

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	Rate.	Amount authorized.	*Amount outstanding.	Cash realized on amount outstanding.
			p. c.			
Mortgage on entire property, including franchise	Oct. 1, 1898	20	4	$210,000	$210,000	$200,000

Per mile of road owned, 4.531 miles. { Capital stock outstanding, $143,456.19. Cash realized on same, ...
Funded debt outstanding, 37,726.33. Cash realized on same, $37,512.21

Cost of Road and Equipment.

Grand total cost of road and equipment up to June 30, 1900	$766,211 33

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

From rental as per lease	$52,000 00

Deductions from income as follows, viz.:

Dividends declared, 8 per cent. on $650,000 common stock	52,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$766,211 33
Real estate	66,700 00
Profit and loss (deficiency)	27,088 67
	$860,000 00

LIABILITIES.

Capital stock	$650,000 00
Funded debt	210,000 00
	$860,000 00

Characteristics of Road.

TRACK.	Miles owned.	Miles under trackage rights.	Total miles operated.
Single track, main line, operated by horses	1.718	2.743	4.461
Second track, main line, operated by horses	1.972	1.321	3.293
Sidings on main line and branches, operated by horses	1.073	.146	1.219
Total tracks and sidings	4.763	4.210	8.973

*$30,000 of this issue is to cover mortgage on depot property only, and is not figured in computation of funded debt outstanding.

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Christopher & 10th St.	Christopher st. ferry..	Tenth st. ferry, E. R...	3.690	.....	.....
Sidings, etc.....	.....	.....	.232	.....	.....
Other sidings	.....	.....	.841	.....	4.763
Fourteenth St. Branch	Christopher st. ferry..	Union Square...	.....	2.743	.....
	Hudson street	Fourteenth st., N. R..			
	Other branches.....	.....			
Sidings	.....	.....	.....	.146	.....
Other tracks.....	.....	....	.....	1.321	4.210
			4.763	4.210	8.973

Salaries, Wages, Etc., of Officers and Other Employees.

OFFICERS AND CLERKS.	Annual salary.
Secretary and Treasurer.....	$350 00

Officers of the Company,

Name.	*Title.*	*Official Address.*
ALFRED WAGSTAFF...	President.....	168 Christopher street, N. Y. city.
GEORGE H. PRENTISS..	Vice-President.....	168 Christopher street, N. Y. city.
GEORGE W. LINCH.....	Secretary and Treasurer..	168 Christopher street, N. Y. city.

Directors of the Company.

Name.	*Residence.*
ALFRED WAGSTAFF.....	New York city.
GEORGE W. LINCH.....	Montclair, N. J.
GEORGE H. PRENTISS.....	Brooklyn, N. Y.
HENRY P. HATCH.....	Brooklyn, N. Y.
JOHN W. COOPER.....	Brooklyn, N. Y.
IRVING BROKAW.....	New York city.
F. E. PITKIN.....	Nyack, N. Y.
CHARLES R. BUCKLEY.....	Brooklyn, N. Y.
P. C. SMITH.....	Brooklyn, N. Y.
TRACY H. HARRIS.....	New York city.
SHEPARD GANDY.....	New York city.
JIM STEVENS.....	Rome, N. Y.
JOEL F. FREEMAN.....	East Orange, N. J.

Title of company, The Christopher and Tenth Street Railroad Company.
General offices at 168 Christopher street, New York city.
Date of close of fiscal year, June 1.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address George W. Linch, Secretary.

CONEY ISLAND AND GRAVESEND.

PROPRIETARY.

OWNED BY NASSAU ELECTRIC (BROOKLYN).

OPERATED BY BROOKLYN HEIGHTS.

(Date of charter, March 22, 1893.)

For history of organization, etc., see Report of 1899.

On December 31, 1899, the capital stock of the company was purchased by the Nassau Electric Railroad Company.

Until July 1, 1900, the company was operated under contract of lease with the Nassau Electric Railroad Company. Since July 1, 1900, the company has been operated independently.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,500	$350,000 00
Issued for actual cash and now outstanding	354	35,400 00

Number of stockholders 19

Per mile of road owned, 3.16 miles. } Capital stock outstanding, $11,202.53 Cash realized on same, $11,202.53

Cost of Road.	Total cost of road up to June 30, 1900.
Rights	$35,400 00
Cost of road per mile owned	$11,202 53

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$35,400 00

LIABILITIES.

Capital stock	$35,400 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	3.16
Second track, main line, electric	3.16
Sidings and turnouts, electric	.11
Grand total, tracks, sidings and turnouts	6.43
Laid with steel rail	6.43

Weight of rails per yard—steel, maximum, 93 lbs.; minimum, 90 lbs. Gauge of track, 4 feet 8½ inches.

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Coney Island and Gravesend Railway Co....	Ocean avenue....	East 35th street...	3.16

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER...	President.....	168 Montague street, Brooklyn, N. Y.
T. S. WILLIAMS...	Vice-President.....	168 Montague street, Brooklyn, N. Y.
C. D. MENEELY..	Secretary and Treasurer..	168 Montague street, Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
C. L. ROSSITER.....	Brooklyn, N. Y.
H. C. DU VAL.....	Brooklyn, N. Y.
T. S. WILLIAMS.....	Brooklyn, N. Y.
JOHN L. WELLS.....	Brooklyn, N. Y.
M. W. LITTLETON.....	Brooklyn, N. Y.
C. D. MENEELY.....	Brooklyn, N Y.
W. F. HAM.....	Brooklyn, N. Y.
G. V. S. WILLIAMS.....	Brooklyn, N. Y.
D. H. VALENTINE.....	Brooklyn, N. Y.

Title of company, Coney Island and Gravesend Railway Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, April 1.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

DEXTER AND BROWNVILLE.

LESSOR.

LESSEE—BLACK RIVER TRACTION.

(Date of charter, February 25, 1895.)

This company was organized in pursuance of chapter 565 of the Laws of 1890, known as "Railroad Law," and the acts amendatory thereof and supplemental thereto, and the road constructed in the spring of 1899. Operations were commenced July 1, 1899, by the Black River Traction Company under a lease bearing date on that date.

The lease provides that, after deducting expenses of operation and repairs, the earnings are to be divided between the two companies—two-thirds thereof to the Dexter and Brownville Street Railway Company and one-third thereof to the Black River Traction Company. The company owns no cars or power house or personal property of any kind. Its only property consists of roadbed, right of way, track and franchise.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	400	$40,000 00	.....
Issued for actual cash	350	$35,000 00	$35,000 00
Issued for right of way	50	5,000 00	.....
Total now outstanding	400	$40,000 00	$35,000 00

Number of stockholders 10

Per mile of road owned, 3 miles. { Capital stock outstanding, $13,333,33. Cash realized on same, $11,666.66

Cost of Road.

	Total cost of road up to June 30, 1900.
Track and roadway construction	$35,000 00
Right of way	5,000 00
Total cost of road	$40,000 00
Cost of road per mile owned	$13,333 33

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$40,000 00

LIABILITIES.

Capital stock	$40,000 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	3.00
Sidings and turnouts, electric	.12
Grand total, tracks, sidings and turnouts	3.12
Laid with steel rail	3.12

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 58 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with stone and cinders.

DETAILS OF ROAD OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Dexter & Brownville Street Railway Co.	Brownville	Dexter	3.00

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. A. LEBKUECHER	President	Newark, N. J.
GEO. H. WALKER	Secretary	Watertown, N. Y.
N. P. WARDWELL	Treasurer	Watertown, N. Y.

Directors of the Company.

Name.	*Residence.*
J. A. LEBKUECHER	Newark, N. J.
GEO. H. WALKER	Watertown, N. Y.
H. F. INGLEHART	Watertown, N. Y.
CHANDLER W. RIKER	Newark, N. J.
N. P. WARDWELL	Watertown, N. Y.
THOS. BURNS	Watertown, N. Y.
C. C. INGLEHART	Watertown, N. Y.
GEO. KREMENTZ	Newark, N. J.
STEPHEN R. SMITH	Watertown, N. Y.

Title of company, Dexter and Brownville Street Railway Company.
General offices at Watertown, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address Geo. H. Walker, Secretary.

EAST SIDE TRACTION (Syracuse).

LESSOR.

LESSEE AND OWNER—SYRACUSE RAPID TRANSIT.

REPORT FROM OCTOBER 1, 1899, TO JUNE 30, 1900.

(Date of charter, January 14, 1899.)

The East Side Traction Company was incorporated January 14, 1899, with a capital stock of $300,000. Negotiations for the purchase of the property of the Syracuse and East Side Railway Company were immediately commenced, and resulted in the acquisition of that property. Bonds to the amount of $250,000 were issued on the East Side property, and then the East Side Traction Company entered into a lease, August, 1899, with the Syracuse Rapid Transit Company, the latter company paying a rental of $12,500 annually. All of the stock of the East Side Traction Company was also acquired by the Syracuse Rapid Transit Company, except 10 shares.

The mortgage was given to the Savings and Trust Company of Cleveland, Ohio. The Rapid Transit Company is now operating the road. By the terms of the lease the East Side Traction Company was given the right to run and operated on the Transit Company's track to the common center.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for property and now outstanding	3,000	$300,000 00

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			p. c.				
First mortgage bonds..	June 1, 1899	30	5	June & Dec.	$250,000 00	$250,000 00	$250,000 00

Per mile of road owned, 8 miles. } Capital stock outstanding, $37,500. Funded debt outstanding, $31,250.

Cash realized on same..... Cash realized on same, $31,250

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Purchase of constructed road and equipment.....	$550,000 00
Cost of road and equipment per mile of road owned.....	$68,750 00

Income Account for Year Ending June 30, 1900.

Receipts from rental of property.....	$9,375 00
Deductions from income as follows, viz.:	
Interest on funded debt, due and accrued.....	9,375 00

General Balance Sheet, June 30, 1900.

ASSETS.	
Cost of road and equipment.....	$550,000 00
Current assets as follows, viz.:	
Rentals, 9 months.....	9,375 00
	$559,375 00
LIABILITIES.	
Capital stock.....	$300,000 00
Funded debt.....	250,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued.....	9,375 00
	$559,375 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric.....	8.00
Sidings and turnouts, electric.....	.55
Grand total, tracks, sidings and turnouts.....	8.55
Laid with steel rail.....	8.55

Weight of rails per yard—steel, maximum, 117 lbs.; minimum, 40 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with broken stone, gravel and earth.

East Side Traction.

Details of Roads Owned and Leased.

Name of Road or Branch.	From	To
East Syracuse	James street	East Syracuse car house
Eastwood	Sedgwick street	Messina Springs

Officers of the Company.

Name.	*Title.*	*Officia*
Chas. M. Warner	President	Syracus
Clinton C. Carr	Secretary	Syracus
T. H. Conderman	Treasurer	Philade

Directors of the Company.

Name.	*Residen*
Charles M. Warner	Syracus
Frank J. Webb	Syracus
Clinton T. Carr	Syracus
Marsh C. Pierce	Syracus
John F. Nash	Syracus
Geo. B. Leonard	Syracus
Robert E. Drake	Syracuse
Geo. D. Chapman	Syracuse
T. H. Conderman	Philadel

Title of company, East Side Traction Company.
General offices at Syracuse, N. Y.
For information concerning this report, address T. H. Conderman, Tr
N. 19th street, Philadelphia, Pa.

EIGHTH AVENUE.

Lessor.

Lessee—Metropolitan Street.

(Date of charter, January 10, 1855.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

Capital Stock.

	Common.		
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	....
Issued for actual cash	2,375	$237,500	
Issued on account of construction and equipment	7,625	762,500	.....
Total now outstanding	10,000	$1,000,000	

Number of stockholders

FUNDED DEBT.

Designation of Lien.	Date.	Term, years.	Interest. Rate.	Interest. When payable.	Amount authorized.	Amount outstanding.
Certificates of indebtedness.	Jan. 5, 1884	30	p.c. 6	Feb. 1 & Aug. 1	$1,000,000	$1,000,000

Per mile of road owned, 10 miles.	Capital stock outstanding	$100,000.00
	Funded debt outstanding	100,000.00

Cost of Road and Equipment.	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$665,181 33
Buildings and fixtures used in operation of road	653,753 63
Total cost of road	$1,318,934 96
EQUIPMENT.	
Cars	$195,804 43
Horses	146,590 00
Total cost of equipment	$342,394 43
Grand total cost of road and equipment	$1,661,329 37
Cost of road per mile owned	$131,893 49
Cost of equipment per mile of road owned	34,239 44
Cost of road and equipment per mile of road owned	166,132 93

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
Rental of road		$215,000 00
Interest		12,451 78
Gross income from all sources		$227,451 78
Deductions from income as follows, viz.:		
General expenses	$12,984 48	
Interest on funded debt, due and accrued	60,000 00	
		72,984 48
Net income from all sources		$154,467 30
Payments from net income as follows, viz.:		
Dividends declared, 16 per cent. of $1,000,000 stock		160,000 00
Deficit for year ending June 30, 1900		$5,532 70
General income account:		
Deficit up to June 30, 1899		36,762 77
Total deficit June 30, 1900		$42,295 47
General expenses:		
Salaries of general officers and clerks		$4,329 00
Miscellaneous expenses, general office		434 13
Law expenses		630 35
Injuries and damages		7,000 00
		$12,984 48

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$57,772 71
Interest	12,451 78
Rent of road	215,000 00
Loan	2,500 00
	$287,724 49

DISBURSEMENTS.

General expenses	$12,984 48
Interest on funded debt	60,000 00
Dividends	160,000 00
Cash on hand June 30, 1900	54,740 01
	$287,724 49

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,318,934 95	
Cost of equipment	342,394 42	
		$1,661,329 37
Other permanent investments, as follows, viz.:		
Stock of other companies	$4,880 00	
Bonds of other companies	250,000 00	
		254,880 00
Current assets as follows, viz.:		
Cash on hand	$54,740 01	
Material and supplies on hand	14,255 18	
		68,995 19
Profit and loss (deficiency)		42,295 47
		$2,027,500 00

LIABILITIES.

Capital stock	$1,000,000 00
Funded debt	1,000,000 00
Current liabilities as follows, viz.:	
Interest on funded debt, due and accrued	25,000 00
Loans	2,500 00
	$2,027,500 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
JACOB HAYS	President	Room 417, 1 Madison avenue, New York city.
JAMES AFFLECK	Vice-President	
J. GELSTON AFFLECK	Treasurer and Secretary	
JOSEPH TATE	Asst. and Acting Secretary	

Directors of the Company.

Name.	*Residence.*
JACOB HAYS	Clayton, N. Y.
E. ST. JOHN HAYS	New York city.
JOSEPH H. GODWIN	New York city.
JOSEPH J. O'DONOHUE, JR.	New York city.
JOSEPH TATE	New York city.
JOHN ENGLIS	New York city.
WILLIAM RAVENSTYNE	New York city.
JAMES AFFLECK	Yonkers, N. Y.
J. GELSTON AFFLECK	Yonkers, N. Y.
JOHN PETTIGREW	Springfield, Mass.
PETER ARMISTEAD, JR.	Cambridge, N. Y.
WM. HENRY HAYES	New York city.
HENRY S. MOORE	White Plains, N. Y.

Title of company, Eighth Avenue Railroad Company.
General offices at Room 417, No. 1 Madison avenue, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in January.
For information concerning this report, address J. Gelston Affleck, Treasurer.

ELMIRA AND HORSEHEADS.

LESSOR.

LESSEE—MAPLE AVENUE.

REPORT FOR ELEVEN MONTHS ENDING MAY 31, 1900.

(Date of charter, December 30, 1870.)

The property, rights and franchises of the company were sold to the Elmira Water, Light and Railroad Company May 26, 1900.
This report is for the 11 months ending May 31, 1900.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash	3,800	$380,000 00	$380,000 00

Cost of Road and Equipment.

ROAD.	Changes during the period ending May 31, 1900.	Total cost of road and equipment up to May 31, 1900.
Track and roadway construction	*$11,548 51	$324 801 42
Overhead construction	1,000 00	49,387 61
Superintendence and organization expenses	.....	575 21
Engineering expenses	*33 17	65 25
Right of way	.....	249 00
Buildings and fixtures used in operation of road	*1,098 00	21,001 58
Interest and discount charged to construction	.....	19,642 05
Total cost of road	*$11,670 68	$415,720 15
EQUIPMENT.		
Power station equipment	*$4,291 54	.....
Motor cars	*635 00	$31,774 89
Tools and machinery	167 00	3,259 25
Total cost of equipment	*$4,759 54	$35,034 14
Grand total cost of road and equipment	*$16,430 22	$450,754 29

DETAILS OF CHANGES DURING THE YEAR.

Items formerly charged to "power plant equipment" transferred to "overhead construction"	$1,000 00
Tools transferred from Maple Avenue Railroad Company	167 00
Amounts transferred to other departments	*17,606 22
	*$16,430 22

*Credit.

Income Account for Eleven Months Ending May 31, 1900.

Income from all sources as follows, viz.:		
Rental of all its property		$8,025 02
Deductions from income as follows, viz.:		
Interest on floating debt, due and accrued		1,023 90
Surplus for 11 months ending May 31, 1900		$7,001 12
General income account:		
Deficit up to June 30, 1899, as per report	$24,274 93	
To correct deficit to June 30, 1899	10,933 71	
		35,208 64
Total deficit May 31, 1900		$28,207 52

General Balance Sheet, May 31, 1900.

Assets.

Cost of road	$415,720 18	
Cost of equipment	35,034 14	
		$450,754 32
Current assets as follows, viz.:		
Open accounts		26,427 91
Profit and loss (deficiency)		28,207 52
		$505,389 75

Liabilities.

Capital stock	$380,000 00
Current liabilities as follows, viz.:	
Interest due and accrued	3,255 52
Loans	5,000 00
Accounts payable	117,134 23
	$505,389 75

Characteristics of Road.

Track.	Miles owned.
Single track, main line, electric	9.096
Second track, main line, electric	1.490
Sidings, turnouts and crossovers, electric	.306
Grand total, tracks, sidings and turnouts	10.892
Laid with steel rail	10.892

Weight of rails per yard—steel, maximum, 90 lbs.; minimum, 36 lbs. Gauge of track, 4 feet 8½ inches.

Details of Road Owned.

Name of road:	Miles owned.
Elmira and Horseheads	10.892

The Elmira and Horseheads Railroad begins in the village of Horseheads at intersection of Franklin street and Main street, and runs to east line of Hoffman street, Elmira, N. Y. Also a branch leaves main line at corner of Clinton street and Park place, to College avenue, thence north along College avenue to corner of Roe avenue. Also a branch leaving main line at corner of Lake street and Diven avenue, thence running westerly along Diven avenue to Benton street, thence north along Benton street to its termination in Grand Central avenue, thence along Grand Central avenue to east side of crossing at Grand Central avenue and D. L. and W. tracks, thence on the D. L. and W. right of way west to the east boundary thereof, north along the D. L. and W. to the north line of McCann's boulevard, in the village of Elmira Heights.

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. E. HOTCHKISS	President	New York city.
J. M. DIVEN	Secretary and Treasurer	Elmira, N. Y.
C. F. UEBELACKER	Manager	Elmira, N. Y.
F. G. MALONEY	Superintendent	Elmira, N. Y.

Directors of the Company.

Name.	*Residence.*
C. E. HOTCHKISS	New York city.
E. W. PERSONIUS	Elmira, N. Y.
ROSS M. LAVELL	Elmira, N. Y.
E. B. SWARTWOOD	Elmira, N. Y.
C. F. UEBELACKER	Elmira, N. Y.

Title of company, Elmira and Horseheads Railroad Company.
General offices at Elmira, N. Y.
Date of close of fiscal year, December 31.
For information concerning this report, address Chas. F. Uebelacker, General Manager.

ELMWOOD AVENUE AND TONAWANDA.

PROPRIETARY.

OWNED BY BUFFALO AND LOCKPORT.

(Date of charter, June 1, 1893.)

For history of organization, etc., see Report of 1893.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	500	$50,000
Issued for purchase of road and now outstanding	141.25	14,125

Number of stockholders 12

Per mile of road owned, 2.75 miles. } Capital stock outstanding $5,136.36

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of construction road	$14,125 00
Cost of road per mile owned	$5,136 36

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$14,125 00

LIABILITIES.

Capital stock	$14,125 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	2.75

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Elmwood Avenue and Tonawanda Electric Railway Co.	Cor. Kenwood avenue and Elmwood ave., Buffalo, N. Y.	One-third of a mile south of southerly limits of village of Tonawanda, on Delaware avenue	2.75

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. CARYL ELY	President	180 Main street, Buffalo, N. Y.
W. B. RANKINE	Secretary and Treasurer	180 Main street, Buffalo, N. Y.
EDWARD MCDONNELL	Superintendent	North Tonawanda, N. Y.

Directors of the Company.

Name.	*Residence.*
E. G. S. MILLER	Buffalo, N. Y.
JOS. B. MAYER	Buffalo, N. Y.
W. CARYL ELY	Buffalo, N. Y.
DANIEL S. LAMONT	New York city.
BURT VAN HORN	Buffalo, N. Y.
WM. B. RANKINE	New York city.
CHAS. H. COSTER	New York city.
T. DEWITT CUYLER	Philadelphia, Pa.
FRANCIS LYNDE STETSON	New York city.

Title of company, Elmwood Avenue and Tonawanda Electric Railway Company.
General offices at 708 Ellicott square, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in July.
For information concerning this report, address F. E. Wood, Auditor, 180 Main street, Buffalo, N. Y.

FISHKILL ELECTRIC.

LESSOR.

LESSEE—CITIZENS OF FISHKILL.

(Date of charter, March 5, 1895.)

For history of organization, etc., see Report of 1896.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	500	$50,000	.....
Issued for actual cash	51	$5,100	$5,100
Issued on account of construction	449	44,900	.....
Total now outstanding	*500	*$50,000	$5,100

Number of stockholders 10

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.
			Rate.	When payable.			
Bonds	July, 1895	20	p. c. 6	Jan. & July	$50,000	$40,000	$5,100

Per mile of road owned. 4 miles. { Capital stock outstanding, $12,500. Cash realized on same, $1,275
{ Funded debt outstanding, 10,000. Cash realized on same, 1,275

Cost of Road.	Total cost of road up to June 30, 1900.
Purchase of constructed road	$90,000 00
Cost of road per mile of road owned	$22,500 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental		$3,000 00
Deductions from income as follows, viz.:		
Interest on funded debt, due and accrued	$2,400 00	
Legal expenses	600 00	
		3,000 00

*Two and one-half per cent. dividend paid directly to stockholders by lessee.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$90,000 00

LIABILITIES.

Capital stock	$50,000 00
Funded debt	40,000 00
	$90,000 00

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4
Laid with steel rail, miles	4

EQUIPMENT.	Number owned. Motors
Open cars	2

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN T. SMITH	President	Fishkill-on-Hudson, N. Y.
S. K. PHILLIPS	Secretary	Matteawan, N. Y.
W. H. SOUTHARD	Treasurer	Matteawan, N. Y.
W. E. HAVENS	Superintendent	Fishkill-on-Hudson, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN T. SMITH	Fishkill-on-Hudson, N. Y.
JOHN PLACE	Fishkill-on-Hudson, N. Y.
W. F. WESTON	Fishkill-on-Hudson, N. Y.
E. L. TOMPKINS	Fishkill-on-Hudson, N. Y.
A. RAY SMITH	Fishkill-on-Hudson, N. Y.
S. K. PHILLIPS	Matteawan, N. Y.
C. H. WATSON	Fishkill-on-Hudson, N. Y.
W. H. SOUTHARD	Matteawan, N. Y.
W. J. CONKLIN	Fishkill, N. Y.

Title of company, Fishkill Electric Railway Company.
General offices at Fishkill-on-Hudson, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in July.
For information concerning this report, address John T. Smith, President.

FORTY-SECOND STREET AND GRAND STREET FERRY (New York City).

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, February 16, 1863.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	7,500	$750,000
Issued for actual cash	2,140	$214,000
Issued on account of construction	5,340	534,000
Total now outstanding	7,480	$748,000

Number of stockholders 80

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
			p. c.			
First mortgage bonds	Oct. 6, 1893	15	6	Jan. & July	$250,000	$236,000

Per mile of road owned, 4.07 miles.	Capital stock outstanding	$183,783.78
	Funded debt outstanding	57,985.26

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Track and roadway construction	$687,444 05
Buildings and fixtures	226,101 50
Total cost of road	$913,545 55
EQUIPMENT.	
Cars	$64,310 00
Horses and rolling stock other than cars	54,765 00
Total cost of equipment	$119,075 00
Grand total cost of road and equipment	$1,032,520 55
Cost of road per mile owned	$224,453 36
Cost of equipment per mile owned	29,256 75

Forty-Second Street and Grand Street Fe

Details of Additions or Betterments During the Y

Bulkhead at 42d street and North River.....

Income Account for Year Ending June 30, 1900

Income from all sources as follows, viz.:

Rental from lessee.....

Payments from net income as follows, viz.:

Dividends declared, 18 per cent. on common stock.....

General Balance Sheet, June 30, 1900.

Assets.

Cost of road.....
Cost of equipment.....

Liabilities.

Capital stock.....
Funded debt.....
Profit and loss (surplus).....

Characteristics of Road and Equipment.

Track.	Miles owned.	Miles operated under trackage rights.
Single track, main line, operated by horses....	4.07	.78
Second track, and sidings, operated by horses..	3.71	1.07
Grand total, tracks, and sidings.....	7.78	1.85
Laid with steel rail.....	7.78	1.85

Weight of rails per yard—steel, maximum, 60 lbs.; minimum, 47 lbs. Ga
4 feet 8½ inches.

Equipment. Nu

Box cars.....
Open cars.....
Service cars.....
Snow plows.....
Sweepers .....

Total .....

Details of Road Owned and Operated.

Name of Road.	From	To	Miles owned.	Miles trackage
42d St. & Grand St. Ferry.....	42d St. Ferry, North River.....	Grand St. Ferry, East River.....	7.78	1

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, New York city.
CHARLES E. WARREN	Secretary	621 Broadway, New York city.
HANS S. BEATTIE	Treasurer	621 Broadway, New York city.
H. A. NEWELL, JR.	Superintendent	621 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
D. B. HASBROUCK	Brooklyn, N. Y.
HANS S. BEATTIE	New York city.
CHARLES E. WARREN	Brooklyn, N. Y.
HENRY A. ROBINSON	Yonkers, N. Y.
FRELING H. SMITH	New York city.
R. L. ANDERTON, JR.	New York city.
D. C. MOORHEAD	Jamaica, N. Y.
OREN ROOT, JR.	New York city.

Title of company, Forty-second Street and Grand Street Ferry Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Charles E. Warren, Secretary.

JOHNSTOWN, GLOVERSVILLE AND KINGSBORO.

LESSOR.

LESSEE—FONDA, JOHNSTOWN AND GLOVERSVILLE.

(Date of charter, November 12, 1873.)

For history of organization, etc., see Report of 1894.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Issued for actual cash	400	$40,000	$40,000
Issued for stock dividend	100	10,000	.....
Total now outstanding	500	$50,000	$40,000

Number of stockholders 21

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	INTEREST.		Amount outstanding.	Cash realized on amount outstanding.
		Rate.	When payable.		
Bonds	July 1, 1893	p. c. 6	Jan. 1 & July 1	$50,000	$50,000

Cost of Road and Equipment.

Total cost of road	$85,722 16
Total cost of equipment	17,001 36
Grand total cost of road and equipment up to June 30, 1900	$102,723 52

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Fonda, Johnstown and Gloversville Railroad Company, for expenses of organization	$100 00

Payments from net income as follows, viz.:

Expense of organization	100 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$85,722 16
Cost of equipment	17,001 36
	$102,723 52

LIABILITIES.

Capital stock	$50,000 00
Funded debt	50,000 00
Profit and loss (surplus)	2,723 52
	$102,723 52

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	4.08
Single track, branch, electric	.0336
Total single track	4.1136

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. LITTAUER	President	New York city.
JOHN M. RUSSELL	Secretary	Johnstown, N. Y.
LUCIUS N. LITTAUER	Treasurer	Gloversville, N. Y.

Directors of the Company.

Name.	*Residence.*
WM. LITTAUER	New York city.
LUCIUS N. LITTAUER	Gloversville, N. Y.
JACOB HEES	Fonda, N. Y.
JOHN M. RUSSELL	Johnstown, N. Y.
WM. L. SPORBORG	Gloversville, N. Y.
E. CHRISTIE	Gloversville, N. Y.
L. CLUTE	Gloversville, N. Y.
C. W. STEWART	Gloversville, N. Y.
A. C. SAUNDERS	Gloversville, N. Y.

Title of company, Johnstown, Gloversville and Kingsboro Railroad Company.
General offices at Gloversville, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address L. N. Littauer, Treasurer.

LANSINGBURGH AND COHOES.

LESSOR.

LESSEE—UNITED TRACTION (ALBANY AND TROY).

(Date of charter, March 8, 1880.)

As of December 30, 1899, The Albany Railway and the Troy City Railway Company were consolidated and merged into the United Traction Company and lease of this company went with the consolidation.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash and now outstanding	300	$15,000

Number of stockholders	33

*Cost of Road.

*Total cost of road up to June 30, 1900	$15,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent of railroad	$1,050 00
Payments from net income as follows, viz.:	
Dividends declared, 7 per cent. on capital stock	1,050 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$15,000 00

LIABILITIES.

Capital stock	$15,000 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	1.165
Sidings on main line, electric	.447
Grand total, tracks and sidings	1.532
Laid with steel rail	1.532

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Lansingburgh and Cohoes	Lansingburgh	Cohoes	1.165

*All cost of construction in excess of capital stock ($15,000) was paid by original lessee company (Troy City Railway Company).

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD VAN SCHOONHOVEN	President	Troy, N. Y.
WILLIAM KEMP	Vice-President	Troy, N. Y.
JOSEPH J. HAGEN	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
WILLIAM KEMP	Troy, N. Y.
CHARLES CLEMINSHAW	Troy, N. Y.
AUGUSTUS A. PEEBLES	Lansingburgh, N. Y.
CHARLES H. DAUCHY	Lansingburgh, N. Y.
E. VAN SCHOONHOVEN	Lansingburgh, N. Y.
JOSEPH J. HAGEN	Lansingburgh, N. Y.
CHARLES G. CLEMINSHAW	Troy, N. Y.
WILLIAM KEMP, JR.	Lansingburgh, N. Y.
CHARLES H. SMITH	Troy, N. Y.
EDGAR L. FURSMAN	Troy, N. Y.
D. H. VAN AUKEN	Cohoes, N. Y.

Title of company, The Lansingburgh and Cohoes Railroad Company.
General offices at Troy, N. Y.
Date of stockholders' annual meeting, second Tuesday of January.
For information concerning this report, address J. J. Hagen, Secretary and Treasurer.

NASSAU ELECTRIC.

LESSOR.

LESSEE—BROOKLYN HEIGHTS.

(Date of charter, March 13, 1893.)

For history of organization, etc., see Report of 1899.

Included in this report are the physical statistics of the following road, which is leased to this company:

CONEY ISLAND AND GRAVESEND RAILWAY COMPANY.

On April 1, 1900, the lease of the railroad, property, franchises, etc., to the Brooklyn Heights Railroad Company was renewed for 999 years; lessee to pay as rental, in addition to interest on bonded indebtedness, taxes and organization expenses, all net earnings, which shall not be less, however, than 4 per cent. per annum on $6,500,000, par value of the lessor's cumulative preferred stock outstanding. On December 31, 1899, this company issued $1,500,000 of its consolidated mortgage bonds for purchase of capital stocks of Coney Island and Gravesend and Sea Beach Railroad Companies and for new equipment.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		PREFERRED.	
	Number of shares.	Total par value.	Number of shares.	Total par value.
Authorized by law or charter, issued on account of construction and acquirement of properties, and now outstanding	85,000	$8,500,000	65,000	$6,500,000

Grand total of common and preferred stock now outstanding..... $15,000,000.00
Number of stockholders..... 34

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p. c.			
Nassau consol. mtge.	June 30, 1898	50	4	Jan. & July 1	*$15,000,000	$18,474,000
Nassau first mtge	April 1, 1894	50	5	Apr. & Oct. 1	660,000	660,000
Atlantic av fi st con. bonds	Sept. 30, 1884	25	5	Apr. & Oct. 1	732,000	732,000
Atlantic av. gen. mtge. bonds	Apr. 23, 1891	40	5	Apr. & Oct. 1	2,241,000	2,241,000
Atlantic av. imp. mtge. bonds	Jan. 1, 1894	40	5	Jan. & July 1	220,000	220,000
B. B. W E. first mtge. "A"	Dec. 28, 1886	10 / 20	5	Jan. & July 1	250,000	250,000
B. B. W. E. first mtge. "B"	Dec. 28, 1886	10 / 30	5	Apr. & Oct. 1	250,000	250,000
B. B. W. E. 2nd mtge. "C"	July 1, 1891	20	5	June & Dec. 1	52,000	52,000
B. B. W. E. general mtge.	Oct. 2, 1893	40	5	April & Oct.	121,040	121,040
Total					$19,526,040	$15,000,040

Per mile of road owned, 61.77 miles. { Capital stock outstanding $242 836.32
Funded debt outstanding 242,836.97

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$153,488 32	$260,779 52
Overhead construction	.....	†1,954 94
Reorganization expenses	.....	47,861 39
Law expenses	.....	45,409 75
Buildings and fixtures used in operation of road	.....	45,893 85
Interest and discount charged to construction	.....	22,683 33
Road built by contract	.....	10,500,000 00
Purchase of constructed road and equipment	1,398,710 34	17,787,068 67
EQUIPMENT.		
Power station equipment	2,385 52	185,077 93
Motor (cable) cars	.....	222,105 29
Horses and rolling stock other than cars	.....	1,726 03
Purchased by contract	.....	1,000,000 00
Grand total cost of road and equipment	$1,554,584 18	$30,116,650 12

Cost of road and equipment per mile of road owned $487,561 11

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Construction of track and roadway on franchises of Coney Island and Gravesend Railroad Company		$152,406 30
On account of bridge crossing and crossing at Atlantic and Carlton avenues		1,082 02
Purchase of capital stock of Coney Island and Gravesend and Sea Beach Railroad Companies and equipment	$1,500,000 00	
Premium paid on 27 Atlantic Avenue Railroad first consolidated bonds purchased	2,192 34	
	$1,502,192 34	

*$4,526,000 for retiring prior lien bonds of Nassau, Atlantic Avenue and B. B. and W. E. R. R. Co.
† Credit.

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.—Continued.

Less:			
Insurance received for building destroyed by fire	$50,959 16		
Sale of property	9,850 00		
For correction of charge to construction account January 31, 1899	42,774 66		
		$103,583 82	
			$1,398,609 02
New equipment		$15,167 35	
Less cars returned		15,066 03	
			101 32
Additions to power station			2,385 52
Total			$1,554,584 18

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental from Brooklyn Heights Railroad Company	$177,500 00
Brooklyn Rapid Transit agreement	400,000 00
Surplus for year ending June 30, 1900	$577,500 00

General income account:

Deficit up to June 30, 1899	410,781 89
	$166,718 11
Correction of charge against income account for quarter ending June 30, 1899	48,281 89
Total surplus June 30, 1900	$215,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment		$30,116,650 12
Other permanent investments, as follows, viz.:		
Treasury bonds		27,000 00
Current assets as follows, viz.:		
Cash on hand	$1,827 70	
Rental, Brooklyn Heights Railroad Company	65,000 00	
Open accounts	274,671 24	
Damages and old claims paid	254,912 28	
		596,411 22
		$30,740,061 34

LIABILITIES.

Capital stock		$15,000,000 00
Funded debt		15,000,040 00
Current liabilities as follows, viz.:		
Accounts payable	$326,171 34	
Real estate mortgages	198,850 00	
		525,021 34
Profit and loss (surplus)		215,000 00
		$30,740,061 34

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	61.77	3.16	.505	65.435
Second track, main line, electric	61.44	3.16	.265	64.865
Sidings and turnouts, electric	6.49	.11	.....	6.600
Grand total, track, sidings and turnouts	129.70	6.43	.770	136.900
Laid with steel rail	129.70	6.43	.770	136.900

Weight of rails per yard—steel, maximum, 93 lbs.; minimum, 60 lbs. Gauge of track, 4 feet 8½ inches. Ballasted with cinders, stone and earth.

EQUIPMENT.	Number owned—Motor.	Number equipped with fenders.
Box cars	325	325
Open cars	675	675
Freight cars	2	.....
Service cars	9	9
Snow plows	9	.....
Sweepers	8	.....
Total	1,028	1,009

DETAILS OF ROADS OWNED OR LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights.	Total number of miles operated.
Nassau Electric R. R., Canarsie	Broadway ferry	Canarsie	8.26	.....	.20	8.46
Marcy Avenue	North 2d street	Sheepshead bay	9.24	.....	.30	9.54
Douglass Street	Rogers avenue	Liberty avenue and City line	4.70	.....	.....	4.70
Church Avenue	39th street ferry	Rockaway ave. and New Lots road	6.14	.....	.....	6.14
Fort Hamilton	5th ave. & 37th st	Fort Hamilton	3.21	.....	.....	3.21
86th Street	5th avenue	Bath Beach	1.84	.....	.....	1.84
5th Avenue	South ferry	37th street	4.02	.....	.....	4.02
Butler Street	Atlantic & 5th ave	Rogers avenue	1.74	.....	.....	1.74
7th Avenue	Flatbush & 5th ave	9th ave. and 20th st.	1.73	.....	.....	1.73
15th Street	Hamilton ferry	9th ave and Greenwood Cemetery	1.49	.....	.....	1.49
Hicks Street	Hamilton avenue	Atlantic avenue	.84	.....	.....	.84
Bergen Street	Hamilton ferry	Buffalo ave. & Douglass street	4.73	.....	.....	4.73
Adams Street	Bergen & Hoyt sts.	Fulton ferry	1.71	.....	.....	1.71
Vanderbilt Avenue	9th ave & 20th st.	Fulton ferry	3.07	.....	.....	3.07
West End Division	39th st. and New Utrecht ave	Coney Island	5.46	.....	.....	5.46
Park Avenue	Vanderbilt ave	Evergreen Cemetery	3.59	.....	.....	3.59
Coney Island and Gravesend R. R.						
Surf Avenue	Sheepshead Bay	Sea Gate	.....	3.16	.....	3.16
Total	.....	.....	61.77	3.16	.50	65.43

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. D. MENEELY	Secretary and Treasurer	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN E. BORNE	New York city.
HUGH J. GRANT	New York city.
E. H. HARRIMAN	New York city.
JOSEPH D. DONALD	New York city.
A. R. FLOWER	New York city.
T. S. WILLIAMS	Brooklyn, N. Y.
C. L. ROSSITER	Brooklyn, N. Y.
NICHOLAS F. BRADY	New York city.
A. N. BRADY	Albany, N. Y.

Title of company, Nassau Electric Railroad Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, March 31.
Date of stockholders' annual meeting, second Tuesday in April.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

NINTH AVENUE.

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, July 29, 1859.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	8,000	$800,000	.....
Issued for actual cash	1,895	$189,500	$181,743 50
Issued for construction and equipment	6,105	610,500	.....
Total now outstanding	8,000	$800,000	$181,743 50

Number of stockholders 84

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$180,190 95
Buildings and fixtures used in operation of road	9,789 48
Total cost of road	$189,980 43

Cost of Road and Equipment.—Continued.

EQUIPMENT.

Cars	$72,040 57
Horses	89,200 00
Total cost of equipment	$161,240 57
Grand total cost of road and equipment	$351,221 00
Cost of road per mile owned	$23,747 35
Cost of equipment per mile owned	20,155 07
Cost of road and equipment per mile of road owned	43,902 63

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rental of road	$64,000 00
Interest	43 13
Dividends	520 00
Net income from all sources	$64,563 13
Payments from net income as follows, viz.:	
Dividends declared, 8 per cent. on $800,000 stock	64,000 00
Surplus for year ending June 30, 1900	$563 13
General income account:	
Deficit up to June 30, 1899	425,788 88
Total deficit June 30, 1900	$425,225 75

Cash Statement.

RECEIPTS.

Cash on hand June 30, 1899	$19,335 35
Bills payable (temporary loans)	5,000 00
Received rent of road	64,000 00
Received dividends, etc.	563 13
	$88,900 29

DISBURSEMENTS.

Dividends	$64,000 00
Loans	7,441 46
Cash on hand June 30, 1900	17,458 83
	$88,900 29

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road		$189,980 43
Cost of equipment		161,240 57
Other permanent investments, as follows, viz.:		
Stock of other companies		500 00
Current assets as follows, viz.:		
Cash on hand	$17,458 83	
Material and supplies	3,543 52	
Sundries	2,500 00	
		23,502 35
Profit and loss (deficiency)		425,225 75
		$800,500 10

LIABILITIES.

Capital stock	$800,000 00
Accounts payable	500 10
	$800,500 10

Officers of the Company.

Name.	*Title.*	*Official Address.*
JACOB HAYS	President	Room 417, 1 Madison avenue, New York city.
JAMES AFFLECK	Vice-President	
J. GELSTON AFFLECK	Secretary and Treasurer	
JOSEPH TATE	Asst. Treas. and Asst. Sec.	

Directors of the Company.

Name.	*Residence.*
JACOB HAYS	Clayton, N. Y.
E. ST. JOHN HAYS	New York city.
JOSEPH H. GODWIN	New York city.
JOSEPH J. O'DONOHUE, JR.	New York city.
PAUL N. SPOFFORD	New York city.
PETER ANNISTEAD, JR.	Cambridge, N. Y.
JOSEPH TATE	New York city.
WILLIAM RAVESTEYN	New York city.
JOHN ENGLIS	New York city.
JAMES AFFLECK	Yonkers, N. Y.
J. GELSTON AFFLECK	Yonkers, N. Y.
JOSEPH H. GODWIN, JR.	New York city.
JOHN PETTIGREW	Springfield, Mass.

Title of company, Ninth Avenue Railroad Company.
General offices at Room 417, No. 1 Madison avenue, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in January.
For information concerning this report, address J. Gelston Affleck, Treasurer.

ROCHESTER ELECTRIC.

LESSOR.

LESSEE—ROCHESTER.

(Date of charter, August, 1887.

The Rochester Electric Railway Company was leased to the Rochester Railway Company on July 1, 1894, on which date said lessee took possession of the road and equipment of the lessor.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	2,000	$200,000	$200,000

Number of stockholders		42
Per mile of road owned, 4.63 miles.	Capital stock outstanding	$42,196.57
	Cash realized on same	43,196.57

Cost of Road and Equipment.

ROAD.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$84,587 68
Overhead construction	20,319 94
Right of way	21,891 69
Buildings and fixtures used in operation of road	9,685 72
Real estate not used in operation of road	1,338 15
Total cost of road	$137,823 18
EQUIPMENT.	
Power station equipment	$34,928 52
Motor cars	40,201 30
Other than motor cars	19,562 29
Total cost of equipment	$94,702 11
Grand total cost of road and equipment	$232,525 29
Cost of road per mile owned	$29,767 42
Cost of equipment per mile of road owned	20,454 02
Cost of road and equipment per mile of road owned	50,221 44

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent from Rochester Railway Company	$16,000 00
Payments from net income as follows, viz.:	
Dividends declared, 8 per cent. on $200,000 common stock	16,000 00
General income account:	
Total surplus June 30, 1900	$42,587 79

General Balance Sheet, June 30, 1900.

ASSETS.		
Cost of road	$137,823 18	
Cost of equipment	94,702 11	
		$232,525 29
Other permanent investments, as follows, viz.:		
Stock of other companies		10,062 50
		$242,587 79
LIABILITIES.		
Capital stock		$200,000 00
Profit and loss (surplus)		42,587 79
		$242,587 79

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	4.65
Second track, main line, electric	4.25
Sidings on main line, electric	.20
Grand total tracks and sidings	9.05
Laid with steel rail	9.05

Weight of rails per yard—steel, maximum, 56 lbs.; minimum, 56 lbs. Gauge of track, 4 feet 8½ inches.

Characteristics of Road and Equipment.—Contin

EQUIPMENT.	NUMBER OWNE	
	Motors.	Other mot
Box cars	4	.....
Open cars	8	
Total	12	

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To
Rochester Electric	Rochester	Charlotte

Officers of the Company.

Name.	*Title.*	*Officia*
T. J. NICHOLL	President	Rochest
F. P. ALLEN	Treasurer	Rochest
CHARLES F. POND	Secretary	Rochest
JOSEPH W. HICKS	Superintendent	Rochest

Directors of the Company.

Name.	*Resi*
JOHN N. BECKLEY	Rocheste
T. J. NICHOLL	Rocheste
FREDERICK COOK	Rocheste
WILLIAM C. BARRY	Rocheste
CHARLES F. POND	Rocheste
CHARLES S. BAKER	Rocheste
STEPHEN STACE	Charlotte
C. C. WOODWORTH	Rocheste
E. H. SATTERLEE	Rocheste
GEO. W. ARCHER	Rocheste
GEO. G. MOREHOUSE	Rocheste
H. P. BREWSTER	Rocheste
JACOB GERLING	Rocheste

Title of company, Rochester Electric Railway Company.
General offices at Rochester, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in June.
For information concerning this report, address G. G. Morehouse, Secretar
ter Railway Company, Rochester, N. Y.

SEA BEACH.

PROPRIETARY.

OWNED BY NASSAU ELECTRIC.

LEASED AND OPERATED BY BROOKLYN HEIGHTS.

STEAM CHARTER—NOW OPERATED BY ELECTRICITY.

(Date of charter, August 14, 1896.)

For history of organization, etc., see Report of 1898.

On December 31, 1899, the capital stock of the company was purchased by the Nassau Electric Railroad Company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for property and now outstanding	6,500	$650,000

Number of stockholders 16

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years	INTEREST.		Amount authorized.	Amount outstanding.
			Rate.	When payable.		
Consolidated mortgage	Sept. 1, 1896	20	p.c 4	March & Dec.	$650,000	$650,000

Per mile of road owned, 6.14 miles. { Capital stock outstanding $105,863.19
Funded debt outstanding 105,863.19

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	*$1,090 74	$52,873 85
Overhead construction	23 38	43,798 72
Buildings and fixtures used in operation of road	719 72	17,795 71
Interest and discount charged to construction	.....	11,375 00
Purchase of constructed road and equipment	*15,853 61	1,178,012 12
EQUIPMENT.		
Motor cars	*14,001 54	.....
Grand total cost of road and equipment	*$30,202 79	$1,303,850 00

Cost of road and equipment per mile of road owned $212,353 51

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Sale of old steel rails	*$1,090 74
Erection of new poles	23 38
Purchase of building, Sixty-fifth street and Third avenue	719 72
Sales of engines and cars	*15,853 61
Sales of cars	*14,001 54
	*$30,202 79

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment	$1,303,850 00

LIABILITIES.

Capital stock	$650,000 00
Funded debt	650,000 00
Current liabilities as follows, viz.:	
Accounts payable	3,850 60
	$1,303,850 60

Characteristics of Road and Equipment.

TRACK.	Miles owned.
Single track, main line, electric	6.14
Second track, main line, electric	6.14
Sidings and turnouts, electric	1.57
Grand total tracks, sidings and turnouts	13.85
Laid with steel rail	13.85

Gauge of track, 4 feet 8½ inches. Ballasted with ashes.

EQUIPMENT.	Number owned—motors.
Box cars	1

*Credit.

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
Sea Beach Railway	Bay Ridge at 65th st. through private right of way	Coney Island	6.14

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. L. ROSSITER	President	168 Montague St., Brooklyn, N. Y.
T. S. WILLIAMS	Vice-President	168 Montague St., Brooklyn, N. Y.
C. B. MENEELY	Sec. and Treas	168 Montague St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
JAS. T. NELSON	Brooklyn, New York city.
S. L. KEENEY	Brooklyn, New York city.
H. SEIBERT	Brooklyn, New York city.
W. C. BRYANT	Brooklyn, New York city.
J. D. KEILEY	Brooklyn, New York city.
J. G. JENKINS	Brooklyn, New York city.
D. H. VALENTINE	Brooklyn, New York city.
C. L. ROSSITER	Brooklyn, New York city.
T. S. WILLIAMS	Brooklyn, New York city.

Title of company, Sea Beach Railway Company.
General offices at 168 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Tuesday in March.
For information concerning this report, address C. D. Meneely, Secretary and Treasurer.

SECOND AVENUE (New York City).

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, January 21, 1853.)

For history of organization, etc., see Report of 1899.

The railroad was reconstructed to underground system of electric traction from One Hundred and Twenty-eighth street and Harlem river to Astor place and Broadway.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	25,000	$2,500,000
Issued for actual cash	16,299	$1,629,900
Issued for extension of bonds and legal services	2,331	232,100
Total now outstanding	18,630	$1,862,000

Number of stockholders. 124

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized.	Amount outstanding.
			p.c.			
Gen. cons. mortgage bonds	Jan. 1, 1885	24	5	May & Nov.	$1,600,000	$1,600,000
Debentures	Jan 12, 1889	20	5	Jan. & July	300,000	281,000
First consolidated mtg.	Jan. 20, 1898	50	5	Feb. & Aug.	7,000,000	4,579,000
Total	.....	....	....	.....	$8,900,000	$6,410,000

Per mile of road owned, 13.62 miles. { Capital stock outstanding $136,710.72
Funded debt outstanding 470,631.42

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$3,257,779 41	.....
Underground construction		
Buildings and fixtures used in operation of road	368,173 60	.....
Total cost of road	$3,625,952 01	$7,490,975 56
EQUIPMENT.		
Motor cars	$703,438 01	.....
Total cost of equipment	$703,438 01	$703,438 01
Grand total cost of road and equipment	$4,329,390 02	$8,194,413 57

Cost of road per mile owned	$549,998 21
Cost of equipment per mile of road owned	51,647 43
Cost of road and equipment per mile of road owned	601,645 64
Cost of equipment per mile of road operated	43,746 14

DETAILS OF ADDITIONS AND BETTERMENTS DURING THE YEAR.

Amounts expended, account change of motive power:

Additions and betterments:

Track and roadway and underground construction on Second avenue from One Hundred and Twenty-ninth street to Stuyvesant place; on Stuyvesant place from Second avenue to Fourth avenue; on Astor place from Fourth avenue to Broadway (proportionate amount on latter section)	$3,257,779 41

On buildings and fixtures:

Rebuilding Ninety-sixth street car house	368,173 60

Equipment:

Two hundred and seventy-five new electric cars, with equipment brakes, fenders, etc.	703,438 01
	$4,329,390 02

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Dividends, rental under lease	$148,900 00
Payments from net income as follows, viz.:	
Dividends declared, 8 per cent. on $1,862,000 common stock	148,900 00

General Balance Sheet, June 30, 1900.

ASSETS.

Current assets as follows, viz.:	
Cost of road and equipment	$3,194,413 57
Profit and loss (deficiency)	77,586 43
	$3,272,000 00

LIABILITIES.

Capital stock	$1,862,000 00
Funded debt	6,410,000 00
	$3,272,000 00

Traffic, Mileage and Miscellaneous Statistics.

Maximum speed, per hour, miles	8
Rate of fare per passenger	5c.
Cars are run every	2 to 5 min.
Total assessed value of real estate and personal property of company	$530,000 00

Cars are heated by electric stoves and lighted by electricity and oil lamps.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles operated under trackage rights.	Total miles operated.
Single track, main line, electric	6.19	.....	6.19
Single track, branch, electric	.06	.14	.20
Single track, main line, operated by horses	1.35	.63	1.98
Single track, branches, operated by horses	6.02	1.69	7.71
Total single track	13.62	2.46	16.08
Second track, main line, electric	6.19	.....	6.19
Second track, branch, electric	.06	.14	.20
Second track, main line, operated by horses	1.12	.97	2.09
Second track, branches, operated by horses	3.72	1.26	4.98
Total second track	11.08	2.37	13.45
Grand total, tracks, sidings and turnouts	24.70	4.83	29.53
Laid with steel rail	24.70	4.83	29.53

Weight of rails per yard—steel, maximum, 110 lbs.; minimum, 107 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Horse.	
Box cars	117	118	117
Open cars	100	53	100
Mail cars (combination)	25	.....	25
Snow plows	11	3	11
Sweepers	.....	4	.....
Total	253	172	253

DETAILS OF ROADS OWNED AND OPERATED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles trackage rights.	Total number of miles operated.
Second Avenue	Second avenue and Harlem river	Astor place and Broadway	12.87	*.28	12.65
Second Avenue	Ninety-sixth street and First avenue	Ninety-sixth street and Second avenue	.12	.....	.12
First Avenue Branch	First avenue and Harlem River	Peck Slip and South street	11.45	†4.55	16.00
Worth Street Branch	Worth street and Bowery	Worth street and Broadway	.76	.....	.76
Total	.....	.....	24.70	4.83	29.53

Officers of the Company.

Name.	*Title.*	*Official Address.*
PIERRE JAY	President	621 Broadway, N. Y. city.
OREN ROOT, JR.	Secretary and Treasurer	621 Broadway, N. Y. city.
T. A. DELANEY	Superintendent	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
PIERRE JAY	New York city.
F. S. ROLLINS	New York city.
J. S. BARNES, JR.	New York city.
OREN ROOT, JR.	New York city.
D. H. SHEA	New York city.
H. A. HIMELY	New York city.
T. J. REGAN	New York city.
THOMAS ROBBINS, JR.	New York city.
ALEX GUNN	New York city.

Title of company, Second Avenue Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Oren Root, Jr., Secretary and Treasurer.

*Owned by Central Park, North and East River.
†Owned by Bleecker Street and Fulton Ferry.

SIXTH AVENUE.

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, September 6, 1851.)

For history of organization, etc., see Report of 1894.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	20,000	$2,000,000	$2,000,000

Cost of Road and Equipment.

	Total cost of road and equipment up to June 30, 1900.
ROAD.	
Roadbed, etc.	$621,605 64
Track and roadway	1,080,000 64
Buildings and fixtures	391,230 31
Total cost of road	$3,092,836 59
EQUIPMENT.	
Cars	$270,986 15
Horses	10,000 00
Total cost of equipment	$280,986 15
Grand total cost of road and equipment	$3,373,822 74

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:		
From interest, etc.	$3,399 29	
From lease of road, rental	145,000 00	
		$153,399 29
Deductions from income as follows, viz.:		
Taxes	$9,838 92	
Salaries and general expenses	6,138 22	
		15,977 14
Net income from all sources		$137,422 15
Payments from net income as follows, viz.:		
Dividends declared, 7 per cent. on $2,000,000 stock		140,000 00
Deficit for year ending June 30, 1900		$2,577 85

General Income Account.

Deficit for year ending June 30, 1900		$2,577 85
Surplus up to June 30, 1899	$840,789 96	
Real estate sales	439,440 57	
		1,280,230 53
Total surplus June 30, 1900		$1,277,652 67

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,092,836 59	
Cost of equipment	280,986 15	
		$2,373,822 74
Other permanent investments, as follows, viz.:		
Stock of other companies		4,800 00
Bond and mortgage		800,000 00
Current assets as follows, viz.:		
Cash on hand		118,131 20
		$3,296,753 94

LIABILITIES

Capital stock	$2,000,000 00
Accounts payable	9,101 27
Profit and loss (surplus)	1,277,652 67
	$3,296,753 94

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles owned in common with Eighth Avenue Railroad.	Total miles operated.
Single track, main line, electric	4.295	.90	5.195
Single track, branches, electric	.13	.....	.13
Single track, main line, operated by horses	.99	.26	1.25
Single track, branches, operated by cable	.17	.....	.17
Total single track	5.585	1.16	6.745
Second track, main line, electric	4.295	.90	5.195
Second track, main line, operated by horses	.99	.26	1.25
Second track, branches, operated by cable	.17	.....	.17
Total second track	5.455	1.16	6.615
Grand total, tracks, sidings and turnouts	11.040	2.32	13.36

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles owned in common with 8th Ave. R. R.	Total number of miles.
Sixth Avenue	50th street	Broadway at Canal and at Vesey streets	6.95	2.32	9.27
Lenox Avenue	110th street	14th street	3.62	.....	3.62
Fifty-third Street	6th avenue	7th avenue	.34	.....	.34
Third Street	6th avenue	Sullivan street	.13	.....	.13
			11.04	2.32	13.36

Officers of the Company.

Name.	*Title.*	*Official Address.*
FRANK CURTISS	President	750 Washington St., N. Y. city.
E. H. GARRISON	Sec. and Treas.	750 Washington St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
ALBERT W. GREEN	Orange, N. J.
GORDON W. BURNHAM	New York city.
HENRY S. MOORE	White Plains, N. Y.
FRANK CURTISS	Sheffield, Mass.
SAMUEL THORNE	New York city.
F. P. OLCOTT	New York city.
EDWARD WESTON	Yonkers, N. Y.
WILLIAM CARPENDER	New York city.
JOHN E. ALEXANDRE	New York city.
FREDERIC CROMWELL	New York city.
RICHARD MORTIMER	Tuxedo Park, N. J.
E. H. GARRISON	Yonkers, N. Y.

Title of company, Sixth Avenue Railroad Company.
General offices at 750 Washington street, New York city.
Date of stockholders' annual meeting, second Tuesday in February.
For information concerning this report, address Frank Curtiss, President.

TONAWANDA STREET

New Buffalo, Tonawanda and Niagara Falls.

TROY AND COHOES.

LESSOR.

LESSEE—UNITED TRACTION (ALBANY AND TROY).

(Date of charter, January 11, 1862.)

For history of organization, etc., see Report of 1893.

As of December 30, 1899, The Albany Railway and Troy City Railway Company were consolidated and merged into the United Traction Company, and lease of this company went with the consolidation.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	1,000	$50,000

Number of stockholders 13

Cost of Road.

Total cost of road up to date of leasing	$50,000 00

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rental of railroad	$3,500 00
Payments from net income as follows, viz.:	
Dividends declared, 7 per cent. on capital stock	3,500 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$50,000 00

LIABILITIES.

Capital stock	$50,000 00

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric, from Troy to Cohoes	3.700
Second track, main line, electric	1.713
Total length of all tracks owned	5.413

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES A. EDDY	President	Troy, N. Y.
WILLIAM KEMP	Vice-President	Troy, N. Y.
JOSEPH J. HAGEN	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
CHARLES CLEMINSHAW	Troy, N. Y.
WILLIAM KEMP	Troy, N. Y.
PETER MCCARTHY	Troy, N. Y.
A. A. PEEBLES	Lansingburgh, N. Y.
C. W. TILLINGHAST	Troy, N. Y.
EDWARD M. GREEN	Troy, N. Y.
JAMES A. EDDY	Troy, N. Y.
THOMAS VAIL	Troy, N. Y.
C. G. CLEMINSHAW	Troy, N. Y.
JOSEPH J. HAGEN	Lansingburgh, N. Y.

Title of company, Troy and Cohoes Railroad Company.
General offices at Troy, N. Y.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address Joseph J. Hagen, Secretary and Treasurer.

TROY AND LANSINGBURGH.

PROPRIETARY.

OWNED BY UNITED TRACTION.

(Date of charter, September 6, 1899.)

For history of organization, etc., see Report of 1899.

As of December 30, 1899, The Albany Railway and Troy City Railway Company were consolidated and merged into the United Traction Company, and ownership of the capital stock of this company went with the merger.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	14,000	$700,000

Cost of Road.	Total cost of road up to June 30, 1900.
Track and roadway construction	$404,737 01
Overhead construction	71,129 03
Real estate	57,698 08
Buildings and fixtures used in operation of road	166,435 88
Total cost of road	$700,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$700,000 00

LIABILITIES.

Capital stock	$700,000 00

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES CLEMINSHAW	President	Troy, N. Y.
JOSEPH J. HAGEN	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
WILLIAM KEMP	Troy, N. Y.
CHARLES CLEMINSHAW	Troy, N. Y.
ANTHONY N. BRADY	Albany, N. Y.
EDWARD MURPHY, JR.	Troy, N. Y.
WILLIAM SHAW	Troy, N. Y.
PETER MCCARTHY	Troy, N. Y.
JAMES O'NEIL	Troy, N. Y.

Title of company, Troy and Lansingburgh Railroad Company.
General offices at Troy, N. Y.
For information concerning this report, address J. J. Hagen, Secretary and Treasurer.

TWENTY-THIRD STREET.

LESSOR.

LESSEE—METROPOLITAN STREET.

(Date of charter, January 29, 1872.)

For history of organization, etc., see Report of 1894.

Electric cars commenced operations on March 19, 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	600	$600,000

Number of stockholders 54

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	Amount authorized and outstanding.
			p. c.		
First mortgage bonds	Oct. 11, 1893	15	6	Jan. and July	$250,000
150 debenture bonds, $1,000 each	Jan. 1, 1886	20	5	Jan and July	150,000
Total	.....	....	....	.....	$400,000

Per mile of road owned, 1.99 miles. { Capital stock outstanding $301,507.54
Funded debt outstanding 201,005.03

Cost of Road and Equipment.

ROAD.	Additions or betterments during year ending June 30, 1900.	Total cost of road and equipment up to June 30, 1900.
Track and roadway construction	$70,810 45	.....
Underground construction	156,769 40	.....
Superintendence and organization expenses	3,468 90	.....
Law expenses	11,296 49	.....
Engineering expenses	3,815 52	.....
Right of way	182 33	.....
Buildings and fixtures used in operation of road	2,581 29	.....
Interest and discount charged to construction	113,500 00	.....
Total cost of road	$362,424 38	$2,116,695 11
EQUIPMENT.		
Total cost of equipment	.....	$318,726 46
Grand total cost of road and equipment	$362,424 38	$2,435,421 57

Cost of Road and Equipment.—Continued.

Cost of road per mile owned	$1,062,965 33
Cost of equipment per mile of road owned	160,164 05
Cost of road and equipment per mile of road owned	1,223,129 38

DETAILS OF ADDITIONS OR BETTERMENTS DURING THE YEAR.

Change of motive power:

Track and roadway construction on Twenty-third street, from East river to North river	$70,810 45
Underground construction, as above	156,769 40
Superintendence, law and engineering expenses, right of way, etc.	18,763 24
Buildings, new construction at Twenty-third street car house	2,581 29
Interest on amount advanced by Metropolitan Railway Company to change motive power	113,500 00
Total	$362,424 38

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:

Rentals from lessee	$108,000 00

Payments from net income as follows, viz.:

Dividends declared, 18 per cent. on capital stock	108,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2,116,695 11
Cost of equipment	318,726 46
	$2,435,421 57

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock	$600,000 00
Funded debt	400,000 00
Due lessee company for additions and betterments	874,356 90
Bills payable	500,000 00
Profit and loss (surplus)	61,064 67
	$2,435,421 57

Traffic, Mileage and Miscellaneous Statistics.

Maximum speed, miles per hour	6
Rate of fare per passenger	5c.
Cars are run every	1 and 3 min.
Car house	1
Number horses owned	391
Steam railroad crossing at grade protected by gates, flagmen or crossing alarm	1

Passenger cars are heated by stoves and electricity, lighted by oil.

Characteristics of Road and Equipment.

TRACK.	Miles owned.	Miles leased and trackage rights.	Total miles operated.
Single track, main line, electric	1.85	.06	1.91
Single track, main line, operated by horses	.....	3.87	3 87
Single track, branches, operated by horses	.14	2.54	2.68
Total single track	1.99	6.47	8.46
Second track and sidings, main line, electric	1.99	.....	1.99
Second track and sidings, main line, operated by horses	.....	3.75	3.75
Second track and sidings, branches, operated by horses	.14	2.76	2.90
Total second track	2.13	6.51	8.64
Grand total tracks and sidings	4.12	12.98	17.10
Laid with steel rail	4.12	12.98	17.10

Weight of rails per yard—steel, maximum, 112 lbs.; minimum, 47 lbs. Gauge of track, 4 feet 8½ inches.

EQUIPMENT.	NUMBER OWNED.		Number equipped with fenders.
	Motors.	Other than motors.	
Box cars	51	24	51
Service cars	1	2	1
Snow-plows	.....	2	.....
Sweepers	.....	2	.....
Total	52	30	52

DETAILS OF ROADS OWNED AND LEASED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.	Miles leased.	Miles trackage rights	Total number of miles operated
23d Street	23d street, N. River	23d street, E. River	3.84	....	.76	4.60
34th Street Branch	3d ave. & 23d street	34th street, E. River	.28	....	1.04	1.32
Bleecker Street & Fulton Ferry	23d street & 11th ave	Fulton Ferry, E. River.	....	11.80	....	11.18
Total			4.12	11.80	1.80	17.10

Officers of the Company.

Name.	*Title.*	*Official Address.*
H. H. VREELAND	President	621 Broadway, N. Y. city.
CHARLES E. WARREN	Secretary	621 Broadway, N. Y. city.
HANS S. BEATTIE	Treasurer	621 Broadway, N. Y. city.
H. A. NEWELL, JR.	Superintendent	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
H. H. VREELAND	New York city.
W. L. ELKINS	Philadelphia, Pa.
P. A. B. WIDENER	Philadelphia, Pa.
THOMAS DOLAN	Philadelphia, Pa.
GEORGE W. WIDENER	Philadelphia, Pa.
D. B. HASBROUCK	Brooklyn, N. Y.
CHARLES E. WARREN	Brooklyn, N. Y.
HENRY A. ROBINSON	Yonkers, N. Y.
HANS S. BEATTIE	New York city.
S. U. CADWELL	New York city.
R. L. ANDERTON, JR.	New York city.
D. C. MOOREHEAD	Jamaica, L. I., N. Y.
OREN ROOT, JR.	New York city.

Title of company, Twenty-third Street Railway Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in June.
For information concerning this report, address Charles E. Warren, Secretary.

UNITED (Brooklyn).

MERGED WITH NASSAU (BROOKLYN) IN 1898.

For last report, see Report of 1898.

UTICA SUBURBAN.

LESSOR.

LESSEE—UTICA BELT LINE.

(Date of charter, April 11, 1896.)

For history of organization, etc., see Report of 1898.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,000	$50,000
Issued for actual cash	500	$5,000
Issued on account of construction	4,500	45,000
Total now outstanding	5,000	$50,000

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	INTEREST.		Amount authorized
		Rate.	When payable.	
First mortgage bonds	Jan. 2, 1927	p.c. 5	Mar. & Sept.	$50,000

Per mile of road owned, 4 miles. { Capital stock outstanding, $12,500. Cash realized on s
Funded debt outstanding, 12,500. Cash realized on s

Cost of Road.

Road built by contract

Cost of road per mile owned

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road

LIABILITIES.

Capital stock
Funded debt

*Issued for construction.

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	3.50
Single track, branch, electric	.50
Total single track	4.
Sidings on main line and branch, electric	.25
Grand total tracks and sidings	4.25
Laid with steel rail	4.25

Weight of rails per yard—maximum, 65 lbs. Gauge of track, 4 feet 8½ inches.

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Oriskany	Whitesboro	Oriskany	3.50
Cemetery Road	West Shore Depot	Cemetery	.50
	Second track & sidings		.25
			4.25

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. BOYLE	President	28 and 30 Arcade, Utica, N. Y.
JOHN H. GRANT	Secretary	Utica, N. Y.
N. PENDERGAST	Treasurer	Utica, N. Y.
R. G. YOUNG	Superintendent	Utica, N. Y.

Directors of the Company.

Name.	*Residence.*
JOHN W. BOYLE	Whitesboro, N. Y.
N. PENDERGAST	Utica, N. Y.
CHARLES E. SMITH	Whitesboro, N. Y.
WILLIAM B. PUTNEY	New York city.
THOMAS S. JONES	Utica, N. Y.
JOHN S. CAPRON	Utica, N. Y.
JOHN H. GRANT	Utica, N. Y.
ROBERT G. YOUNG	Utica, N. Y.

Title of company, The Utica Suburban Railway Company.
General offices at 28 and 30 Arcade, Utica, N. Y.
Date of close of fiscal year, September 1.
Date of stockholders' annual meeting, first Tuesday in February.
For information concerning this report, address Utica Belt Line Street Railroad Company, lessee, Utica, N. Y.

WATERFORD AND COHOES.

LESSOR.

LESSEE—UNITED TRACTION (TROY AND ALBANY).

(Date of charter, February 8, 1833.)

For history of organization, etc., see Report of 1892.

As of December 30, 1899, The Albany Railway and the Troy City Railway Company were consolidated and merged into the United Traction Company and lease of this company went with the consolidation.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter and now outstanding	250	$25,000

Total number of stockholders	18

Cost of Road.	Total cost of road up to June 30, 1900.
Road built by contract	$23,302 58
Sundries	1,296 25
Total cost of road	$24,598 83

Income Account for Year Ending June 30, 1900.

Income from all sources as follows, viz.:	
Rent of railroad	$1,750 00
Interest	17 95
Gross income from all sources	$1,767 95
Deductions from income as follows, viz.:	
Expenses of annual meeting	10 75
Net income from all sources	$1,757 20
Payments from net income as follows, viz.:	
Dividends declared, 7 per cent. on $25,000 common stock	1,750 00
Surplus for year ending June 30, 1900	$7 20
General income account:	
Surplus up to June 30, 1899	78 72
Total surplus June 30, 1900	$85 92

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$24,598 83
Current assets as follows, viz.:	
Cash on hand	487 15
	$25,085 98

LIABILITIES.

Capital stock	$25,000 00
Profit and loss (surplus)	85 98
	$25,085 98

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, from Waterford to Cohoes	1.876
Second track on main line, electric	.335
Total length of tracks owned	2.211

Officers of the Company.

Name.	*Title.*	*Official Address.*
THOMAS BRESLIN	President	Waterford, N. Y.
THOMAS KNICKERBOCKER	Vice-President	Troy, N. Y.
JOSEPH J. HAGEN	Secretary and Treasurer	Troy, N. Y.

Directors of the Company.

Name.	*Residence.*
THOMAS BRESLIN	Waterford, N. Y.
C. C. ORMSBY	Waterford, N. Y.
FRANK B. PECK	Waterford, N. Y.
T. A. KNICKERBOCKER	Troy, N. Y.
JOHN KNICKERBOCKER	Troy, N. Y.
WILLIAM KEMP	Troy, N. Y.
WILLIAM SHAW	Troy, N. Y.
C. CLEMINSHAW	Troy, N. Y.
E. MURPHY, JR.	Troy, N. Y.
JOSEPH J. HAGEN	Troy, N. Y.
FRANCIS N. MANN, JR.	Troy, N. Y.

Title of company, The Waterford and Cohoes Railroad Company.
General offices at Troy, N. Y.
Date of stockholders' annual meeting, second Tuesday in February.
For information concerning this report, address J. J. Hagen, Secretary and Treasurer.

WATERVLIET TURNPIKE AND RAILRO

LESSOR.

LESSEE—ALBANY.

Reports for six months ending December 31, 1899

(Date of charter, chapter 141, Laws of 1828, amended by chapte

For history of organization see Report of 1892.

On December 30, 1899, this company was consolidated with The A the Troy City Railroad Company into the United Traction Company.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value
Authorized by law or charter, issued for actual cash and now outstanding	2,400	$240,0

Number of stockholders.....

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amount authorized.	A st
			Rate.	When payable.		
			p.c.			
First mortgage on corporate franchise, road, turnpike and equipment	May 1, 1889	30	6	May & Nov.	$350,000	$3
Second mortgage on same as above	June 20, 1890	29	6	May & Nov.	150,000	1
Total					$500,000	$5

Per mile of road and turnpike owned, 8.42 miles. } Capital stock outstanding, $28,503.56. Cash realized on
Funded debt outstanding, 59,382.42. Cash realized on

Cost of Road and Equipment.

ROAD.

Real estate.....
Turnpike road.....
Total cost of railroad.....

Total cost of road and turnpike.....

EQUIPMENT.

Total cost of equipment.....

Grand total cost of road, turnpike and equipment.....

Cost of road and turnpike per mile owned.....
Cost of equipment per mile of road ond turnpike owned.....
Cost of road and equipment per mile of road and turnpike owned.....

Income Account for Six Months Ending December 30, 1899.

Income from all sources as follows, viz.:

Rental	$1,100 00
Less expenses	604 84
Surplus for six months ending December 30, 1899	$495 16
General income account:	
Deficit up to December 30, 1899	11,264 45
Total deficit December 30, 1899	$10,769 29

General Balance Sheet, December 30, 1899.

ASSETS.

Cost of road and turnpike	$632,630 61	
Cost of equipment	85,501 24	
		$718,131 85
Current assets as follows, viz.:		
Cash on hand		11,098 86
Profit and loss (deficiency)		10,769 29
		$740,000 00

LIABILITIES.

Capital stock	$240,000 00
Funded debt	500,000 00
	$740,000 00

Traffic, Mileage and Miscellaneous Statistics.

Total assessed value of real estate of company	$31,000 00
Steam railroad crossings at grade unprotected	2
Steam railroad crossing at grade protected by flagmen	1
Steam railroad crossing at grade protected by signal device	1
Steam railroad crossing over grade	1
Steam railroad crossing under grade	1

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	7.25
Single track, branches, electric	1.17
Total single track	8.42
Second track, main line, electric	7.25
*Grand total of tracks	15.67

DETAILS OF ROADS OWNED.

NAME OF ROAD OR BRANCH.	From	To	Miles owned.
Watervliet Turnpike and Railroad Company	South Ferry st., Albany.	25th street, Watervliet.	7.25
Branch	North Ferry st., Albany.	The Lumber District	1.00
Approach to bridge	Congress st. bdge, Troy.	Congress st. bdg. W'vliet	.08
			8 42
Second track on main line			7.25
Total			15.67

*Difference in length of road here given and that reported by lessee is due to change made by lessee company.

Salaries, Wages, Etc., of Officers and Other Em

OFFICERS.

General officers.....

Officers of the Company.

Name.	*Title.*	*O*
ALBERT HESSBERG.....	President.....	A
EDWARD A. GROESBECK.....	Vice-President.....	A
CANTINE TREMPER.....	Secretary and Treasurer.....	A

Directors of the Company.

Name.	
ALBERT HESSBERG.....	A
E. A. GROESBECK.....	A
CHAS. L. PRUYN.....	A
WM. R. CASSIDY.....	A
HENRY BRONK.....	A
WM. LESTER.....	A
F. C. MANNING.....	A
DONALD MCCREDIE.....	A
W. L. GREEN.....	A

Title of company, The Watervliet Turnpike and Railroad Company
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in February.
For information concerning this report, address Cantine Tremper Treasurer.

WEST WATER STREET (Elmira).

LESSOR.

LESSEE—ELMIRA WATER, LIGHT AND RAILROAD COMPA

(Date of charter, November, 1890.)

For history of organization, etc., see Report of 1897.

On May 26, 1900, the lease (formerly held by the Maple Avenue Rail was transferred to Elmira Water, Light and Railroad Company.

Capital Stock.

	COM
	Number of shares.
Authorized by law or charter and now outstanding.....	1,000

Per mile of road owned, 3.049 miles. { Capital stock outstanding.....

Characteristics of Road.

TRACK.	Miles owned.
Single track, main line, electric	3.242
Single track, branch, electric	.284
Total single track	3.526
Sidings and turnouts	.165
Grand total, tracks, sidings and turnouts	3.691

DETAILS OF ROAD OWNED.

NAME OF ROAD.	From	To	Miles owned.
West Water Street	Main and West Water streets	West Water street and Handy Hollow Road	3.242
Branch	Hoffmans Farm	Roricks Glen Park	284
			3.526

Officers of the Company.

Name.	*Title.*	*Official Address.*
CARL G. RASMUS	President	Elmira, N. Y.
H. D. BENNER	Secretary and Treasurer	Elmira, N. Y.

Directors of the Company.

Name.	*Residence.*
JOSEPH PERIAN	New York city.
HENRY D. BENNER	New York city.
CARL G. RASMUS	New York city.
FRANK R. FORD	New York city.
OSCAR L. GUBELMAN	New York city.
LEWIS F. WILSON	New York city.
JOHN J. QUINN	New York city.

Title of company, West Water Street Railroad Company.
General offices at Elmira, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in November.
For information concerning this report, address Chas. F. Uebelacker, General Manager.

REPORTS

OF

SURFACE STEAM RAILROAD COMPANIES

NOT IN OPERATION.

BINGHAMTON AND STATE LINE.

(Date of charter, May 12, 1892.)

(Now extinct.)

For last report, see Report of 1899.

BUFFALO, THOUSAND ISLANDS AND PORTLAND.

(Date of charter, May 20, 1896.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter, issued for actual cash and now outstanding	5,000	$500,000	$500,000

Cost of road to June 30, 1900 ..... $771,759 45

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$771,759 45
Cash on hand	1,240 55
	$773,000 00

LIABILITIES.

Capital stock	$500,000 00
Loans and bills payable	273,000 00
	$773,000 00

Road projected from Buffalo to Suspension Bridge	35 miles
Miles of road built	Less than a mile.

Officers of the Company.

Name.	*Title.*	*Official Address.*
SAMUEL R. CALLAWAY	President	New York city.
ALFRED WALTER	Vice-President	Philadelphia, Pa.
MARTIN CAREY	Secretary	Buffalo, N. Y.
EDWARD V. W. ROSSITER	Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
CHAUNCEY M. DEPEW	New York city.
CHARLES HARTSHORNE	Philadelphia, Pa.
CHARLES C. CLARKE	Ossining, N. Y.
ALFRED WALTER	Philadelphia, Pa.
JOHN B. GARRETT	Philadelphia, Pa.
SAMUEL R. CALLAWAY	New York city.
EDWARD V. W. ROSSITER	New York city.
ROBT. H. SAYRE	South Bethlehem, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
HENRY S. DRINKER	New York city.
DANIEL O'DAY	New York city.
SAMUEL E. WILLIAMSON	New York city.

Title of company, Buffalo, Thousand Island and Portland Railroad Company.
General offices at Grand Central Station, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, December 28.
For information concerning this report, address Edward V. W. Rossiter, Treasurer.

CANTON AND ST. LAWRENCE RIVER.

(Date of charter, December 20, 1884.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	231	$23,100	$2,650
Issued on account of construction	1,489	148,900	.....
Total now outstanding	1,720	$172,000	$2,650

Cost of road to June 30, 1900, engineering expenses	$2,200 00
Construction account	171,050 66
	$173,250 66

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$173,250 66

LIABILITIES.

Capital stock	$172,000 00
Due individuals	1,250 66
	$173,250 66

Officer of the Company.

Name.	*Title.*	*Official Address.*
LOUIS E. CARMAN	Secretary	2657 Creston ave., N. Y. city.

Directors of the Company.

Name.	*Residence.*
SAMUEL B. REED	New York city.
WILLIAM MONTROSS	New York city.
CHAS. B. CARMAN	New York city.
DAVID B. SICKELS	New York city.
ROBERT S. BATES	New York city.
GEO. NIXON	New York city.
WM. B. CARMAN	New York city.
ELSTON MOFFATT	New York city.
WORTH CHAMBERLAIN	Canton, N. Y.
LOUIS E. CARMAN	New York city.

Title of company, Canton and St. Lawrence River Railroad and Bridge Company.
General offices at 2657 Creston avenue, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address L. E. Carman, Secretary, 2657 Creston avenue, New York city.

CENTRAL NEW YORK AND NORTHERN.

(Date of charter, April 20, 1899.)

Company organized in April, 1899, and consolidated in August, 1899, with the Central New York and Western Railroad Company, under the name of the latter. No road was constructed during period of its existence.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	15,000	$1,500,000	.....
Issued for actual cash	600	60,000	$60,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$60,000 00

LIABILITIES

Capital stock, common	$60.000 00

Miles of road projected from Perkinsville to Macedon, miles 55
With branch of 5 miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM W. CLARK	President	Wayland, N. Y.
WARD J. SPOFFORD	Vice-President	Brooklyn, N. Y.
SIMEON M. AYERS	Secretary	54 Wall St., N. Y. city.
HARRY M. GOUGH	Treasurer	160 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM W. CLARK	Wayland, N. Y.
HENRY V. PRATT	Wayland, N. Y.
MARTIN KIMMEL	Wayland, N. Y.
GEO. NOLD	Wayland, N. Y.
FREDERIC H. MOLLENHAUER	45 Wall St., New York city.
EGMONT MOLLENHAUER	Jersey City, N. J.
GEO. S. BIXBY	New York city.
SIMEON M. AYERS	Brooklyn, N. Y.
WARD J. STOFFORD	Brooklyn, N. Y.

Title of company, The Central New York and Northern Railroad Company.
General offices at Wayland, Steuben county, N. Y.
Date of stockholders' annual meeting, first Monday of August.
For information concerning this report, address Frank S. Smith, 54 Wall street, New York city.

CLOVE BRANCH.

(Date of charter, November 21, 1868.)

For history of organization, etc., see Report of 1899.

"Rails have been taken up and operations ceased."—G. HUNTER BROWN, Vice-President and General Manager Newburgh, Dutchess and Connecticut Railroad Company, Matteawan, N. Y.

CROTON VALLEY.

(Date of charter, December 22, 1868.)

For history of organization, etc., see Report of 1895.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,500	$350,000	.....
Issued for actual cash	227	$22,700	$20,560
Issued for services as chief engineer	5	500	.....
Total now outstanding	232	$23,200	$20,450

Cost of road to June 30, 1900 ..... 222,516 54

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$22,516 54
Cash on hand	32 60
Open accounts, unpaid portions of subscriptions	2,160 00
Profit and loss (deficiency)	3,763 48
	$28,472 62

LIABILITIES.

Capital stock	$21,040 00
Loans and bills payable	7,432 62
	$28,472 62

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES A. JACKSON	President	16 and 18 Exchange place, N. Y. city.
CLARENCE H. SCRYMSER	Vice-President	New Brighton, Richmond county, N. Y.
LOUIS D. BECK	Sec. and Treas.	Astor House, New York city.

Directors of the Company.

Name.	*Residence.*
CHARLES A. JACKSON	New York city.
LOUIS D. BECK	New York city.
CLARENCE H. SCRYMSER	New Brighton, Richmond Co., N. Y.
J. WHEELER HARDLEY	New York city.
GOVERNEUR MORRIS	New York city.
STEPHEN MATHERSON	New York city.
COURTLANDT VAN RENSSELAER	New York city.
ALEXANDER S. TAYLOR	New York city.
CHARLES S. COPELAND	New York city.
CHARLES T. JACKSON	New York city.
CECIL CAMPBELL HIGGINS	New York city.
E. HOLBROOK CUSHMAN	New York city.

Title of company, Croton Valley Railway Company.
General offices at New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Charles A. Jackson, President, 16 and 18 Exchange place, New York city.

DELAWARE.

(Date of charter, July 11, 1898.

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,600	$260,000
Issued on account of construction	2,600	260,000

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST. Rate.	INTEREST. When payable	Amount outstanding.
		p. c.		
Bonds	1928	5	Semi-annual.	$200,000

Cost of road to June 30, 1900	$50,000 00
Miles of road projected from Delhi to Andes and Bovina, miles	15
Miles of road graded, single track	10

Weight of rail to be used, 70 lbs.; motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. B. SILVERSTON	President	114 Pearl St., N. Y. city.
H. S. SEWELL	Secretary	Walton, N. Y.
JAMES R. HONEYWELL	Treasurer	Delhi, N. Y.

Directors of the Company.

Name.	*Residence.*
HENRY DAVIS	Delhi, N. Y.
JAMES R. HONEYWELL	Delhi, N. Y.
GEORGE W. YEOMANS	Delhi, N. Y.
ALEX HILSON	Bovina, N. Y.
SAMUEL P. WILBUR	New York city.
H. S. SEWELL	Walton, N. Y.
A. B. SILVERSTON	New York city.
JAMES SCOTT	Delhi, N. Y.

Title of company, Delaware Railroad Company.
General offices at Walton, N. Y.
For information concerning this report, address A. B. Silverston, President, 114 Pearl street, New York city.

DELAWARE VALLEY AND KINGSTON.

(Certificate granted by Railroad Commissioners April 24, 1900.)

This company has acquired no property, its right to do so having been contested in the courts and not yet having been finally determined.

Capital Stock.

	COMMON. Number of shares.	COMMON. Total par value.	Cash realized on amount outstanding.
Issued for actual cash and now outstanding	2,500	$250,000	$250 000

Cost of road to June 30, 1900	$49,930 62

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$48,477 55
Due from companies and individuals	151,591 82
Profit and loss (deficiency)	49,930 63
	$250,000 00

LIABILITIES.

Capital stock	$250,000 00

Miles of road projected, from Lackawaxen, Pa., to Kingston, N. Y., miles	81

Officers of the Company.

Name.	*Title.*	*Official Address.*
W. V. S. THORNE	President	1 Broadway, N. Y. city.
GEORGE H. CHURCH	Secretary and Treasurer	44 Wall St., N. Y. city.
GEORGE T. SLADE	General manager	Dunmore, Pa.

Directors of the Company.

Name.	*Residence.*
SAMUEL THORNE	New York city.
W. V. S. THORNE	New York city.
JOHN W. STERLING	New York city.
WALTON FERGUSON	Stamford, Conn.
GEORGE G. WILLIAMS	New York city.
JAMES N. JARVIE	New York city.
FREDERIC P. OLCOTT	New York city.
SAMUEL D. COYKENDALL	Kingston, N. Y.
EDWARD L. FULLER	Scranton, Pa.

Title of company, Delaware Valley and Kingston Railway Company.
General offices at Port Jervis, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address W. V. S. Thorne, President, 1 Broadway, New York city.

EDDYVILLE AND HICKORY BUSH.

(Date of charter, February 23, 1894.)

The company was organized February 23, 1894, to operate a steam railroad for moving cement and other freight. No actual construction work has yet been done.

Capital Stock.

	COMMON.	
	Number of shares	Total par value.
Authorized by law or charter	400	$40,000
Issued for actual cash	40	4,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3396 95
Other investments	4,000 00
Cash on hand	65 26
Profit and loss (deficiency)	337 00
	$4,799 21

LIABILITIES.

Capital stock	$4,000 00
Loans and bills payable	799 21
	$4,799 21

Road projected from Eddyville, N. Y., to Hickory Bush, N. Y. ..... 3½ miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ERNEST R. ACKERMAN	President	1 Broadway, New York city.
W. L. LYMAN	Vice-President	102 Chambers St., New York city.
H. F. BALDWIN	Secretary	15 Cortlandt St., New York city.
S. F. CHAPPELL	Treasurer	1 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
E. R. ACKERMAN	Plainfield, N. J.
M. S. ACKERMAN	Plainfield, N. J.
B. S. TOTTEN	Middlebush, N. J.
HENRY MCMURTRY	Kingston, N. Y.
S. F. CHAPPELL	Kingston, N. Y.
MAX E. MILLER	New Haven, Conn.
H. F. BALDWIN	Newark, N. J.
O. B. MOCKRIDGE	Newark, N. J.
F. H. DOREMUS	Whiteport, N. Y.
W. L. LYMAN	Newark, N. J.

Title of company, Eddyville and Hickory Bush Railroad Company.
General offices at 1 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in December.
For information concerning this report, address Samuel F. Chappell, Treasurer.

FLUSHING AND SOUTH SHORE.

(Date of charter, March 16, 1898.)

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,500	$150,000	.....
Issued for actual cash	150	15,000	$15,000

Road projected from Flushing to a point between Fenhurst and Woodsburg ..... 15 miles.

Officers of the Company.

Name.		*Residence.*
W. H. BALDWIN, JR.	President	32 Nassau St., New York city.
WILLIAM L. C. ALLEN	Secretary	32 Nassau St., New York city.
FRANCIS L. WHITE	Treasurer	26 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
WILLIAM F. BROWN	Brooklyn, New York city.
LOUIS E. FREEMAN	Orange, N. J.
WILLIAM L. C. ALLEN	Brooklyn, New York city.
FRANCIS L. WHITE	Summit, N. J.
W. H. BALDWIN, JR.	Brooklyn, New York city.
GEORGE A. HAMILTON	Brooklyn, New York city.
WILLIAM J. HANSON	Brooklyn, New York city.
MATTHEW J. KEARNY	Brooklyn, New York city.
J. HOLLIS GIBSON	Brooklyn, New York city.

Title of company, The Flushing and South Shore Railroad Company.
Principal office at Jamaica, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in April.
For information concerning this report, address A. B. Bierck, Auditor, Long Island City, N. Y.

FORT PLAIN AND RICHFIELD SPRINGS.

No report. Last report was for 1898.

HUDSON HIGHLAND BRIDGE AND RAILWAY.

(Date of charter, March 5, 1896.)

For history of organization, etc., see Report of 1897.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued to former bondholders of the H. S. B & N. E. Ry. Co. under reorganization agreement and now outstanding	849	$84,900

Cost of road to June 30, 1900 ..... $84,900 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $84,900 00

LIABILITIES.

Capital stock, common $84,900 00

Officer of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM G. LADD	Secretary	130 State St., Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
ERNEST N. HAZARD	Peace Dale, L. I.
F. R. HAZARD	Syracuse, N. Y.
A. P. BOLLER	New York city.
W. G. LADD	Brooklyn, N. Y.
HENRY MARTIN	Brooklyn, N. Y.
R. G. HAZARD	Peace Dale, L. I.
G. F. LAWRIE	New York city.
HUGH ALEXANDER	New York city.
G. W. SANDFORD	New York city.
A. W. LEWIS	New York city.
JAMES F. PIERCE	Brooklyn, N. Y.

Title of company, The Hudson Highland Bridge and Railway Company.
General offices at 130 State street, Brooklyn, N. Y.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address William G. Ladd, Secretary.

HUDSON RIVER AND WASHINGTON COUNTY MIDLAND.

(Date of charter, September 6, 1895.)

For history of organization, etc., see Report of 1899.

The litigation as to this company reported last year is still pending.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,750	$175,000
Issued on account of construction	403	$40,300
Issued for construction and now in litigation	300	30,000
Issued for other considerations	200	20,000
Total now outstanding	903	$90,300

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	Rate.	INTEREST. When payable.
Bonds, $175,000	1917	p. c. 5	January and July

Road projected from Greenwich, N. Y., to Schuylerville, N. Y., about.... 7½ miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WATSON N. SPRAGUE	Vice-President	Greenwich, N. Y.
CHARLES E. BRISBIN	Treasurer	Schuylerville, N. Y.

Directors of the Company.

Name.	*Residence.*
JOSEPH A. POWERS	Lansingburg, N. Y.
WATSON N. SPRAGUE	Greenwich, N. Y.
CHARLES E. BRISBIN	Schuylerville, N. Y.
A. W. LAROSE	Albany, N. Y.
ALBERT FREESE	Brooklyn, N. Y.
THOMAS O'CONNOR	Waterford, N. Y.
WALLACE GREENALCH	Schuylerville, N. Y.

Title of company, Hudson River and Washington County Midland Railroad Company.
Principal office at Greenwich, Washington county, N. Y.
Date of close if fiscal year, June 30.
For information concerning this report, address J. A. Powers, Lansingburg, N. Y.

KINGSTON AND RONDOUT VALLEY.

(Date of charter, November 11, 1897.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$500,000	.....
Issued for actual cash	270	27,000	$27,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$100,901 42
Cash on hand	690 30
	$101,591 72

LIABILITIES.

Capital stock	$27,000 00
Loans and bills payable	68,350 00
Interest on loans	1,605 12
Profit and loss (surplus)	4,636 60
	$101,591 72

Miles of road projected from Ellenville to Kingston 26
Steam to be used as motive power.

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. E. GODEFFROY	President	Port Jervis, N. Y.
T. W. LILLIE	Vice-P., Sec. and Treas.	15 Broad St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
A. E. GODEFFROY	Port Jervis, N. Y.
T. W. LILLIE	New York city.
H. F. SEARLE	New York city.
WILLARD V. KING	New York city.
CLINTON E. BRAINE	New York city.
H. E. AHERN	New York city.
A. GORDON NORRIE	New York city.
ARTHUR L. PARMELEE	New York city.
RICHARD A. JONES	New York city.

Title of company, Kingston and Rondout Valley Railway Company.
General offices at Kingston, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Saturday in January.
For information concerning this report, address A. E. Godeffroy, President, 45 Broadway, New York city, or Port Jervis, N. Y.

KLIPKNOCKIE.

(Date of charter, December 6, 1899.)

Certificate of incorporation filed December 6, 1899.

Certificate under section 59 of Railroad Law granted by Board of Railroad Commissioners June 6, 1900.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,000	$100,000
Issued for actual cash and now outstanding	70	7,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$7,000 00

LIABILITIES.

Capital stock	$7,000 00

Road projected from Birdsalls to Klipknockie Quarry, town of Almond.... 7 miles
Motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Official Address.*
C. WALTER ARTZ	President	54 Wall St., N. Y. city.
S. HANFORD AYERS	Vice-President	13 Old Slip, N. Y. city.
SIMEON M. AYERS	Secretary	54 Wall St., N. Y. city.
HENRY S. HASTINGS	Treasurer	St. Mary's, Pa.

KLIPKNOCKIE.

Directors of the Company.

Name.	R
C. WALTER ARTZ	New
S. HANFORD AYERS	Hac
FERDINAND J. FICKER	New
FREDERIC H. MOLLENHAUER	New
GUY WELLMAN	Frie
SIMEON M. AYERS	Jers
GEORGE B. SHEPPARD	New
HENRY F. GRANGER	New
GEORGE S. BIXBY	New

Title of company, The Klipknockie Railroad Company.
General offices at 54 Wall street, New York city.
Date of stockholders' annual meeting, fourth Monday in June.
For information concerning this report, address S. M. Ayers, Secret

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LEHIGH AND LAKE ERIE.

(Date of charter, May 7, 1896.)

Formed under N. Y. State laws to build and maintain a steam rail guage in Erie county.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,500	$250,000
Subscribed, 50 per cent. paid in	250	25,000

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

LIABILITIES.

Capital stock.....
Due companies and individuals.....

Miles of road projected, from a point on the Lehigh Valley Railway in the village of Cheektowaga, Erie county, N. Y., to a point in the city of Buffalo known as "Tifft Farms".....

Motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Official*
ALFRED WALTER	President	Philadel
JOHN G. GARRETT	Vice-President	New Yo
JOHN R. FANSHAWE	Secretary	Philadel
WILLIAM C. ALDERSON	Treasurer	Philade

Directors of the Company.

Name.	*Residence.*
CHARLES HARTSHORNE	Merion Station, Pa.
ELISHA P. WILBUR	South Bethlehem, Pa.
JOHN G. GARRETT	Rosemont, Pa.
WILSON S. BISSELL	Buffalo, N. Y.
ROBERT H. SAYRE	South Bethlehem, Pa.
MARTIN CAREY	Buffalo, N. Y.
ALFRED WALTER	South Bethlehem, Pa.
J. F. SCHAPERKOTTER	Philadelphia, Pa.
HENRY S. DRINKER	Haverford, Pa.

Title of company, Lehigh and Lake Erie Railroad Company.
General offices at Buffalo, N. Y.
Date of close of fiscal year, November 30.
Date of stockholders' annual meeting, first Tuesday in October.
For information concerning this report, address Isaac McQuilkin, Comptroller, 228 S. Third street, Philadelphia, Pa.

LEHIGH AND PAVILION.

(Date of charter, February 9, 1893.)

For history of organization, etc., see Report of 1896.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	500	$50,000
Issued for actual cash	300	$30,000
Issued on account of construction	200	20,000
Total now outstanding	500	$50,000

Total cost of road to June 30, 1900 ..... $50,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $50,000 00

LIABILITIES.

Capital stock $50,000 00

Road constructed from Lehigh, N. Y., to a connection with the Delaware, Lackawanna and Western Railroad, about ..... 2½ miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWARD L. FULLER	President	Scranton, Pa.
JAMES S. MCANULTY	Secretary and Treasurer	Scranton, Pa.
FRANK T. PATTERSON	General Manager	Philadelphia, Pa.

LEHIGH AND PAVILION.

Directors of the Company.

Name.	*Resid*
ROBERT H. SAYRE	South Beth
WILLIAM CONNELL	Scranton,
EDWARD L. FULLER	Scranton,
HENRY S. DRINKER	Philadelph
CHARLES H. ROOT	Le Roy, N.
C. FITCH BISSELL	Le Roy, N.
ARTHUR G. YATES	Rochester,
JOSEPH W. TAYLOR	Rochester,

Title of company, Lehigh and Pavilion Railroad Company.
General offices at Lehigh (Le Roy), Genesee county, N. Y.
Date of stockholders' annual meeting, last Tuesday in June.
For information concerning this report, address E. L. Fuller, President.

LITTLE FALLS, VAN HORNESVILLE AND OTSEGO

(Narrow Gauge).

(Date of charter, June 13, 1889.)

For history of organization, etc., see Report of 1895.

Time in which to expend 10 per cent. extended to 1901, and time in plete road extended to 1905 by Legislature of 1898-9.

Capital Stock.

	COMMON.	
	Number of shares.	Total. par value.
Authorized by law or charter	1,600	$160,000
Issued for actual cash and 10 per cent paid in	230	23,000

Road projected from Little Falls to Otsego Lake, miles.....

Steam motive power to be used.

Officer of the Company.

Name.	*Title.*	*Official*
D. S. TILYOU	President	Van Hornes

Directors of the Company.

Name.	*Resid*
J. A. FIKES	Van Hornesv
J. S. YOUNG	Van Hornesv
COLA ROOF	Starkville, N
MOSES SHAUT	Starkville, N
A. TILYOU	Van Hornesv
L. SPRINGER	Van Hornesv
D. S. TILYOU	Van Hornesv
D. F. ECKER	Deck, N. Y.
E. V. DECKER	Little Falls,
VICTOR ADAMS	Little Falls,
W. R. THOMPSON	Van Hornesv
B. W. VAN AUCKEN	Van Hornesv
GERSHAM SMITH	Van Hornesv

Title of company, The Little Falls, Van Hornesville and Otsego Lake Railroad Company.
General offices at Van Hornesville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in June.
For information concerning this report, address D. S. Tilyou, Preside

MASSENA TERMINAL.

(Date of charter, May 9, 1900.)

Company was organized under the Railroad Law to acquire and operate a line of railroad from Massena Springs Station across the Raquette and Grasse rivers to the power house of the St. Lawrence Power Company, at Massena, St. Lawrence county, N. Y.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Issued for property and now outstanding	2,500	$250,000

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST.		*Amount outstanding.
		Rate.	When payable.	
First mortgage	1930	p. c. 5	May 1 & Nov. 1	$150,000

Cost of road to June 30, 1900 ..... $399,993 37

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road (including two steel bridges)	$399,993 37
Cash on hand	6 63
	$400,000 00

LIABILITIES.

Capital stock	$250,000 00
Funded debt	150,000 00
	$400,000 00

Miles of road built from Massena Springs to Grasse river 2

Steam is the motive power to be used.
Expect road to be finished and in full operation January 1, 1901.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. F. ZIMMERMAN	President	Massena, N. Y., and 40 Wall st., N. Y. city.
T. H. GILLESPIE	Vice-President	
CHARLES R. HEBARD	Sec. and Treas.	

*Issued for property.

Directors of the Company.

Name.	*Residence.*
WILLIAM F. ZIMMERMAN	New York city.
THOMAS H. GILLESPIE	New York city.
CHARLES R. HEBARD	New York city.
FREDERICK R. GUBELMAN	New York city.
WM. K. ARCHEBALD	New York city.
FRANK L. TOWNSEND	New York city.
WM. B. WREAKS	New York city.
E. W. GRAY	New York city.
ROBERT A. JOHNSTON	New York city.

Title of company, Massena Terminal Railroad Company.
General offices at Massena, N. Y.
Date of stockholders' annual meeting, third Monday in July.
For information concerning this report, address W. F. Zimmerman, President, 40 Wall street, New York city.

NEWTOWN CREEK TERMINAL.

(Date of charter, May 9, 1896.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	100	$10,000	.....
Issued for actual cash	30	3,000	$3,000
Cost of road			$3,000 00

Road projected from Newtown Creek to several factories nearby, about 3 miles.
Motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Official Address.*
GEORGE W. KENYON	President	32 Liberty st., N. Y. city.
LOUIS S. REED	Secretary and Treasurer	32 Liberty st., N. Y. city.

Directors of the Company.

Name.	*Residence.*
THEODORE R. CHAPMAN	205 Metropolitan ave., Brooklyn, N. Y.
LOUIS R. WINDMILLER	20 Read st., N. Y. city.
FRANK BAILEY	26 Court st., Brooklyn, N. Y.
HENRY BROOKFIELD	516 Madison ave., N. Y. city.
CHARLES ROBINSON SMITH	34 West 69th st., N. Y. city.
W. J. LOGAN	52 Commercial st., Brooklyn, N. Y.
ALBERT WINTER	32 Liberty st., N. Y. city.
GEORGE W. KENYON	842 Carroll st., Brooklyn, N. Y.
CLARENCE F. LEVIN	170 West 59th st., N. Y. city.
LOUIS S. REED	32 Liberty st., N. Y. city.
HAROLD BUNKER	110 5th ave., N. Y. city.
WALLACE MURRAY	7 Nassau st., N. Y. city.
LOUIS DEAN SPIER	South Orange, N. J.
A. W. WALDRON	Bayonne, N. J.

Title of company, The Newtown Creek Terminal Company.
Principal office, care Smith & Martin, 7 Nassau street, New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Smith & Martin, 7 Nassau street, New York city.

NEW YORK, BOSTON, ALBANY AND SCHENECTADY.

(Date of charter, June 29, 1830.)

Time of completion of the road extended to the 31st of December, 1905, Laws of 1895, chapter 427.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	92,600	$9,260,000	.....
Issued on account of construction and now outstanding	7,171	717,100	$862,360

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST.		Amount authorized.	Amount outstanding.
		Rate.	When payable.		
First mortgage bonds	1910	p.c. 6	April & Oct.	$264,000	$263,400

Cost of Road.

	Total cost of road up to June 30, 1900.
Land damages	$6,000 00
Cost of construction to June 30, 1900	1,130,660 37
Total cost of road to June 30, 1900	$1,136,660 37

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,136,660 37

LIABILITIES.

Capital stock	$717,100 00
Funded debt	264,000 00
Interest on funded debt, due and accrued	122,250 00
Due companies and individuals (on open accounts)	33,310 37
	$1,136,660 37

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN W. VAN VALKENBURGH	President	71 State st., Albany, N. Y.
WM. B. CARMAN	Vice-President	401 Broadway, N. Y. city.
L. E. CARMAN	Sec. and Treas.	3657 Creston ave., N. Y. city.

Directors of the Company.

Name.	*Residence.*
JOHN W. VAN VALKENBURGH	Albany, N. Y.
WM. S. MACKELLAR	Baltimore, Md.
SAMUEL B. REED	Roseville, N. J.
HOWARD ALLISON	Mount Vernon, N. Y.
WM. B. CARMAN	New York city.
WM. E. SICKELS	New York city.
DEWITT C. VAN VALKENBURGH	Brooklyn, N. Y.
CHAS. H. RAMSEY	Howes Cave, N. Y.
W. W. BRINKERHOFF	Albany, N. Y.
L. E. CARMAN	New York city.
DANIEL E. WEBSTER	Springfield, Mass.

Title of company, New York, Boston, Albany and Schenectady Railroad Company.
General offices at 2657 Creston avenue, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in January.
For information concerning this report, address L. E. Carman, Secretary and Treasurer.

NEW YORK CANADIAN PACIFIC.

(Date of charter, July 15, 1890.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	101,500	$10,150,000
Issued for actual cash	1,646	$164,600
Issued on account of construction	13,036	1,303,600
Total now outstanding	14,682	$1,468,200

Cost of Road.	Total cost of road up to June 30, 1900.
Grading and masonry	$43,626 90
Land and land damages	50,377 94
Engineering	42,172 66
Salaries and expenses	1,472,146 04
Total	$1,608,323 54

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,608,323 54
Sundries	3,517 48
	$1,611,841 02

LIABILITIES.

Capital stock	$1,468,200 00
Open accounts	143,641 02
	$1,611,841 02

Road projected from Ogdensburg, N. Y., to New Jersey State line (Suffern)	332 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
CHARLES H. RAMSEY.....	President.....	71 State street, Albany, N. Y.
WILLIAM L. M. PHELPS...	Secretary and Treasurer...	Albany, N. Y.

Directors of the Company.

Name.	*Residence.*
MINARD HARDER.....	Cobleskill, N. Y.
CHARLES H. RAMSEY.....	Howes Cave, N. Y.
HENRY RUSSELL.....	Albany, N. Y.
JOHN W. VAN VALKENBURGH.....	Albany, N. Y.
JOHN W. MCNAMARA.....	Albany, N. Y.
WILLIAM D. CARMAN.....	New York city.
JAMES HENDRICKS.....	Albany, N. Y.
CONRAD CROUSE.....	Clarksville, N. Y.
JOHN W. WHITBECK.....	Indian Fields, N. Y.
H. B. WHITCOMB.....	Cairo, N. Y.
JACOB LE FEVRE.....	New Paltz, N. Y.
GEORGE H. WOOSTER.....	New York city.

Title of company, The New York Canadian Pacific Railway Company.
General offices at Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in November.
For information concerning this report, address C. H. Ramsey, Howes Cave, N. Y.

NEW YORK CONNECTING.

(Date of charter, April 21, 1892.)

For history of organization, etc., see Report of 1899.

A special act was passed by the legislature of 1900 authorizing the company to build its bridge across the East River, near Hell Gate, and the necessary viaduct approaches thereto, and was approved by the Governor on May 3, 1900. The work of construction on the bridge and viaduct was commenced in June and continued to September 6, 1900.

Capital Stock.

	COMMON.		Cash realized on account outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	55	$5,500	$5,500
Issued on account of construction	55	5,500	.....
Total now outstanding	110	$11,000	$5,500

Cost of road to June 30, 1900 ..... $90,000 00

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road $90,000 00

General Balance Sheet, June 30, 1900.—Continued.

LIABILITIES.

Capital stock.....
Due for wages and supplies.....

Miles of road projected from a point in Westchester county to Brooklyn..

Weight of rail, 90 lbs.; motive power to be used, steam.
Road expected to be finished and in full operation in 3 years.

Officers of the Company.

Name.	*Title.*	*Official A*
ALFRED P. BOLLER.....	President.....	55 Broadway, N
CHARLES W. MACKEY.....	Vice-President.....	55 Broadway, N
FRANK M. CLUTE.....	Secretary.....	55 Broadway, N
CHARLES H. COOKE.....	Assistant Secretary.....	55 Broadway, N
W. A. BARNES.....	Treasurer.....	55 Broadway, N

Directors of the Company.

Name.	*Residen*
WILLIS A. BARNES.....	New York ci
CHARLES H. COOKE.....	New York ci
JOHN MCDONALD.....	New York ci
FRANK M. CLUTE.....	New York ci
CHARLES W. MACKEY.....	New York ci
THOMAS S. KING.....	New York ci
ALFRED P. BOLLER.....	Orange, N. J
A. F. SCHERMERHORN.....	New York ci
EDWARD J. BARNES.....	Grand Rapid

Title of company, The New York Connecting Railroad Company.
General offices at 55 Broadway, New York city.
Date of close of fiscal year, September 1.
Date of stockholders' annual meeting, April 21.
For information concerning this report, address Frank M. Clute, Secreta way, N. Y.

NEW YORK AND EAST RIVER.

(Date of charter, December 18, 1881.)

For history of organization, etc., see Report of 1895.

Capital Stock.

	COMM
	Number of shares.
Authorized by law or charter.....	25,000
Issued for actual cash	50
Issued on account of construction	1,000
Issued for right of way	150
Issued for legal services, organization expenses, etc.....	250
Total.....	1,450

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$145,000 00

LIABILITIES.

Capital stock	$145,000 00

Road projected from New York city to Port Chester, N. Y.	30 miles

Motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOSEPH POOL	President	62 Cedar st., N. Y. city.
HARWOOD R. POOL	Secretary and Treasurer	62 Cedar st., N. Y. city.

Directors of the Company.

Name.	*Residence.*
JOSEPH POOL	New York city.
GEORGE W. NASH	New York city.
WILLIAM DANNENBURGH	New York city.
FRANK J. POOL	Cleveland, Ohio.
JOHN L. KEMPER	New York city.
HARWOOD R. POOL	New York city.
CHARLES I. KANE	New York city.

Title of company, New York and East River Railroad Company.
General offices at 62 Cedar street, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, second Tuesday in September.
For information concerning this report, address Harwood R. Pool, Secretary and Treasurer.

NEW YORK AND LONG ISLAND SUBURBAN.

Nothing has been done since organization of the company, save preliminary survey of the route and endeavor to obtain right of way. The company has not issued any stock, and is without debt of any character.

Road projected from Williamsbridge, N. Y., to Richmond Hill, Queens Co., N. Y.	14 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM CALDWELL	Vice-President	71 Broadway, N. Y. city.
WILLIAM L. WATSON	Secretary	Long Island City.
EDWARD MYERS	Treasurer	36 New St., N. Y. city.

Directors of the Company.

Name.	*Residence.*
WILLIAM CALDWELL	New York city.
WILLIAM L. WATSON	New York city.
EDWARD MYERS	New York city.
JOHN F. ANDERSON	New York city.
A. R. CHISOLM	New York city.
CROWELL HADDEN	New York city.
HERMAN COHEN	New York city.
DAVID E. AUSTIN	New York city.

Title of company, New York and Long Island Suburban Railroad Company.
General offices at 71 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in January.
For information concerning this report, address William Caldwell, Vice-President, 2010 Seventh avenue, New York city.

NIAGARA RIVER AND ERIE.

(Date of charter, June 19, 1889.)

This road has but a nominal existence, only $153 having been expend its construction.

Capital Stock.

	CO
	Number of shares.
Authorized by law or charter	1,000
Issued for reorganization and now outstanding	127

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....
Open accounts.....

LIABILITIES.

Capital stock.....

Road projected from a point on the Erie and Black Rock Railroad t
Tonawanda, Erie county, N. Y., about.....

Officers of the Company.

Name.	*Title.*	*Official*
E. B. THOMAS	President	P. O. Box 839, 1
G. M. CUMMING	Vice-President	P. O. Box 839, 1
A. R. MACDONOUGH	Secretary	P. O. Box 839, 1
J. A. MIDDLETON	Assistant Secretary	P. O. Box 839, 1
A. DONALDSON	Treasurer	P. O. Box 839, 1

Directors of the Company.

Name.	*1*
E. B. THOMAS	Ne
CHAS. STEELE	Ne
HENRY W. SPRAGUE	Bu
A. R. MACDONOUGH	Ne
C. R. FITCH	Ne
A. DONALDSON	Ne
G. M. CUMMING	Ne

Title of company, Niagara River and Erie Railroad Company.
General offices at 21 Cortlandt street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Saturday in October.
For information concerning this report, address A. R. Macdonough, S
Box 839, New York city.

OATKA VALLEY.

(Date of charter, March 25, 1883.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,000	$500,000

Cost of road June 30, 1900 ..... $966 59

Road authorized from Le Roy, Genesee county, N. Y., to Gainesville, Wyoming county, N. Y. ..... 25 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN J. CARTER	President	Titusville, Pa.
WILLIAM BRISTOL	Vice-President	Warsaw, N. Y.
L. A. HAYWARD	Secretary	Warsaw, N. Y.
GEORGE A. ECKBERT	Treasurer	Bradford, Pa.

Directors of the Company.

Name.	*Residence.*
WILLIAM BRISTOL	Warsaw, N. Y.
ISAAC G. HAMMOND	Middlebury, N. Y.
ETHEL C. SHERMAN	Middlebury, N. Y.
N. S. BEARDSLEE	Warsaw, N. Y.
JOHN J. CARTER	Titusville, Pa.
R. G. TAYLOR	Buffalo, N. Y.
H. E. PICKETT	Bradford, Pa.
GEORGE A. ECKBERT	Bradford, Pa.
F. E. BODEEN	Bradford, Pa.
J. E. RANSOM	Buffalo, N. Y.
L. A. HAYWARD	Warsaw, N. Y.
C. L. WHITNEY	Belmont, N. Y.
R. N. HURD	Syracuse, N. Y.

Title of company, Oatka Valley Railroad Company.
General offices at Warsaw, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Wm. Bristol, Vice-President.

ONEIDA, ONEONTA AND NEW YORK.

(Date of charter, August 20, 1889.)

For history of organization, etc., see Report of 1897.

The President of the road writes that the company has paid all of "awaiting future developments" and that it appears as if they abandon the scheme."

Capital Stock.

	COMMON.	
	Number of shares.	Tota par val
Authorized by law or charter	6,500	$650,0
Paid in on stock subscriptions	.....	12,8

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment.....
Profit and loss (deficiency).....

LIABILITIES.

Capital stock.....
Sundries .....

Road projected from Oneida to Oneonta.
Motive power to be used, steam.

Officers of the Company.

Name.	*Title.*	*Of*
J. W. WARNER	President	On
M. L. KEYES	Vice-President	On
D. F. WILBUR	Treasurer	On

Directors of the Company.

Name.	
J. W. WARNER	One
E. E. COON	One
R. B. DOWNING	One
JOHN F. TUTTLE	One
M. L. KEYES	One
H. C. BAKER	One
J. A. WARD	One
A. MORRIS	One
J. P. KENYON	Mo
M. F. SMITH	Kn
L. O. MOTT	Ne

Title of company, Oneida, Oneonta and New York Railway Compan
General offices at Oneonta, Otsego county, N. Y.
Date of stockholders' annual meeting, third Tuesday in October.
For information concerning this report, address J. W. Warner, 1
N. Y.

PORT CHESTER AND TARRYTOWN.

(Date of charter, August 29, 1882.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	5,000	$500,000

Road projected from Port Chester to Tarrytown ..... 14 miles

Directors of the Company.

Name.	*Residence.*
GEO. W. QUINTARD	New York city.
W. J. TINGUE	Port Chester, N. Y.
CHAS. H. ROPES	Port Chester, N. Y.
WM. M. BANKS	Port Chester, N. Y.
J. H. CLAPP	Port Chester, N. Y.
L. V. SONE	Wh te Plains, N. Y.
T. F. CARHART	White Plains, N. Y.
F. T. HOUSE	Port Chester, N. Y.
H. A. DICKINSON	Port Chester, N. Y.
N. F. PALMER	Port Chester, N. Y.
J. W. MCCARTY	Port Chester, N. Y.
HOWARD HOWE	New York city.

Title of company, Port Chester and Tarrytown Railroad Company.
For information concerning this report, address W. J. Tingue, Port Chester, N. Y.

SARATOGA NORTHERN.

(Date of charter, June 28, 1897.)

For history of organization, etc., see Report of 1898.

On the application of the directors of this company, Joseph A. Powers, of Lansingburgh, N. Y., was appointed Receiver of the company January 15, 1900, by an order of the Supreme Court, and he is still acting as such.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for property and now outstanding	10,000	$1,000,000

SARATOGA NORTHERN.

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST.	
		Rate.	When payable.
First mortgage.....	Jan. 1, 1917	p c. 5	Jan. & July

Cost of road and equipment to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road and equipment.....
Profit and loss (deficiency).....

LIABILITIES.

Capital stock.....
Funded debt.....
Due Receiver for money advanced.....

Miles of road projected from Saratoga Springs to Lake George.....
Motive power to be used, electricity.

Officer of the Company.

Name.	*Title.*	*Official*
JOSEPH A. POWERS.....	Receiver.....	Lansingbur

Directors of the Company.

Name.	*Resid*
J. A. POWERS.....	Lansingbur
A. W. POWERS.....	Lansingbur
A. E. POWERS.....	Lansingbur
A. B. COLVIN.....	Glens Falls
THOS. O'CONNOR.....	Waterford,

Title of company, Saratoga Northern Railway.
General offices at Saratoga Springs, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Wednesday in January.
For information concerning this report, address J. A. Powers, Rec burgh, N. Y.

SOUTH BUFFALO.

(Date of charter, April 25, 1899.)

This road was organized April 25, 1899, to operate a standard gauge railroad to be operated by steam, for the carriage of passengers and merchandise. The length of the road will be about eight miles and will be wholly located within the county of Erie. The contract has been let for the construction of the road and the work will be soon under way, and the right of way is now being procured.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Issued for actual cash	200	$20,000	$20,000

Cost of road to June 30, 1900, preliminary expenses $1,675 12

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$1,675 12
Cash on hand	18,324 88
	$20,000 00

LIABILITIES.

Capital stock, common	$20,000 00

Miles of road projected from Buffalo Creek Railway, in city of Buffalo, to town of West Seneca, N. Y., about 8

Weight of rails to be 80 lbs.
Motive power to be used, steam.
Expect road to be finished and in full operation by January 1, 1901.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WALTER SCRANTON	President	100 Broadway, New York city.
MOSES TAYLOR	Vice-President	100 Broadway, New York city.
J. P. HIGGINSON	Secretary and Treasurer	100 Broadway, New York city.
F. F. GRAHAM	Assistant Treasurer	100 Broadway, New York city.
HENRY WEHRUM	General Manager	Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
WALTER SCRANTON	East Orange, N. J.
MOSES TAYLOR	New York city.
J. J. ALBRIGHT	Buffalo, N. Y.
EDMUND HAYES	Buffalo, N. Y.
HENRY WEHRUM	Elmhurst, Pa.
HENRY R. TAYLOR	New York city.
J. P. HIGGINSON	New York city.
JOHN G. MILBURN	Buffalo, N. Y.
F. F. GRAHAM	New York city.

Title of company, The South Buffalo Railway Company.
General offices at town of West Seneca, N. Y.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address J. P. Higginson, Treasurer, 100 Broadway, New York city.

SOUTH CAIRO AND EAST DURHAM.

(Date of charter, January 18, 1881. Date of amended charter, Ja

Capital Stock.

	Numbe of share
Authorized by law, amended charter	1,
Subscribed	
Paid in	

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....
Cash on hand.....

LIABILITIES.

Capital stock paid in.....
Rent received for house to June 30, 1900.....

Road projected from Cairo to East Durham.....

Officers of the Company.

Name.	*Title.*
THOMAS E. FERRIER	President
JAMES STEAD	Vice-President
J. FREELON GAYLORD	Secretary
JOHN H. BAGLEY	Treasurer

Directors of the Company.

Name.	*R*
THOMAS E. FERRIER	Catsl
JAMES STEAD	Catsl
JOHN H. BAGLEY	Catsl
J. FREELON GAYLORD	Catsl
ADDISON P. JONES	Catsl
L. R. DOTY	Catsl
PERCIVAL GOLDIN	Catsl
EDWIN LAMPMAN	Catsl
GEO. C. FOX	Catsl
JOHN H. STORY	Catsl
GEO. W. HOLDRIDGE	Catsl
O. V. SAGE	Rand
ISAAC PRUYN	Catsl

Title of company, South Cairo and East Durham Railroad Compa
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in January.
For information concerning this report, address J. Freelon Gaylo

SOUTHFIELD BEACH.

No report.

SOUTHFIELD BRANCH.

(Date of charter, September 18, 1868.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	100	$10,000	.....
Issued for actual cash	10	1,000	$1,000

Cost of road to June 30, 1900 ..... $17,784 17

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$17,784 17

LIABILITIES.

Capital stock	$1,000 00
Profit and loss (surplus)	16,784 17
	$17,784 17

Miles of road from Southfield, N. Y., to Southfield furnace 1

Officers of the Company.

Name.	*Title.*	*Official Address.*
JAMES DAY ROWLAND	President	Sterlington, N. Y.
JAY COOKE, JR.	Secretary	Sterlington, N. Y.
B. MOFFATT, JR.	Treasurer	Sterlington, N. Y.

Directors of the Company.

Name.	*Residence.*
JAS. DAY ROWLAND	Philadelphia, Pa.
JAY COOKE, JR.	Philadelphia, Pa.
JAMES P. SCOTT	Philadelphia, Pa.
WM. H. HOLLIS	Philadelphia, Pa.
MACGRAUE COXE	New York city.
PETER T. BARLOW	New York city.
WM. B. ANDERSON	New York city.
B. MOFFATT, SR.	Sterlington, N. Y.
B. MOFFATT, JR.	Sterlington, N. Y.

Title of company, Southfield Branch Railroad Company.
General offices at Sterlington, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, first Tuesday in April.
For information concerning this report, address B. Moffat, Jr., Treasurer.

SYRACUSE AND BALDWINSVILLE.

(Date of charter, January 27, 1891.)

For history of organization, etc., see Report of 1893. Trains sto
1892. Road virtually abandoned.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		
	Number of shares.	Total par value	Nu of ah
Authorized by law or charter	600	$60,000	1
Issued for reorganization and now outstanding	86 2	8,620	

Grand total of common and preferred stock now outstanding.....
Number of stockholders.....

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST.		Amou authori
			Rate.	When payable.	
			p. c.		
First mortgage bonds	July 1, 1891	49	4	Jan. & July	$11
Bond, script, etc	July 1, 1891	....	4	Jan. & July	.....
					$11

Cost of Road.

Purchase of constructed road under reorganization.....

Charges for Year Ending June 30, 190

Interest on funded debt.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

Other permanent investments, as follows, viz.:

First mortgage bonds on hand.....

Current assets as follows, viz.:

Due from D., L. & W. on open account.....
Profit and loss (deficiency).....

General Balance Sheet, June 30, 1900—Continued.

LIABILITIES.

Capital stock	$94.260 00
Funded debt	115,000 00
Interest on funded debt due and accrued	33,213 56
	$242.473 56

Officer of the Company.

Name.	*Title.*	*Official Address.*
FREDERICK H. GIBBENS	Secretary and Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
JACOB AMOS	Syracuse, N. Y.
FREDERICK H. GIBBENS	Montclair, N. J.
SAMUEL SLOAN, JR.	New York city.
W. H. LEUPP	New York city.
E. M. MARSTON	New York city.
F. F. BENTLEY	Baldwinsville, N. Y.
F. M. PATCHEN	New York city.

Title of company, Syracuse and Baldwinsville Railway Company.
General offices at 26 Exchange place, New York city.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, last Friday in January.
For information concerning this report, address O. C. Post, General Auditor, D., L. & W. R. R. Co.

UPPER HUDSON.

(Date of charter, April 10, 1896.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$200.000	.....
Issued for actual cash and now outstanding	200	20,000	$20,000

Cost of road to June 30, 1900, surveying, office expenses, etc.	$2.556 76

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$2.556 76
Accrued interest and cash on hand	22.757 09
	$25.313 85

LIABILITIES.

Capital stock	$20.000 00
Profit and loss (surplus)	5.313 85
	$25.313 85

Road projected from Corinth to South Glens Falls	20 miles

Officers of the Company.

Name.	*Title.*	*Officia*
WARNER MILLER.....	President.....	100 Broadway, N
A. PAGENSTECHER.....	Vice-President.....	Room 88, Times
A. PAGENSTECHER, JR	Secretary and Treasurer..	Room 88, Times

Directors of the Company.

Name.	*Res*
WARNER MILLER.....	He
WARREN CURTIS.....	Pal
A. PAGENSTECHER.....	Ne
JOHN B. GLEASON.....	Ne
KENNEDY B. FULLERTON.....	Br
A. PAGENSTECHER, JR.....	Ne
LOUIS WINDMULLER.....	Wo
H. G. BURLEIGH.....	Wh
THEODORE ELIXMANN.....	Pal

Title of company, Upper Hudson Railroad Company.
General offices at Corinth, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday of October.
For information concerning this report, address A. Pagenstecher, . Treasurer, Room 88, Times Building, New York city.

WADDINGTON, CANTON AND SOUTHER

(Date of charter, August 7, 1894.)

Capital Stock.

	Number of shares
Authorized by law or charter.....	50,

Cost of road to June 30, 1900.....

Road projected from Waddington, N. Y., to High Falls, N. Y., abou

Officers of the Company.

Name.	*Title.*	*Offic*
JAMES SPEERS.....	President.....	Canton, N. Y.
JAMES C. KEELER.....	Vice-President.....	Canton, N. Y.
MONROE B. WASHBURN...	Secretary.....	250 DeKalb av

Directors of the Company.

Name.	*R*
JAMES SPEERS.....	
J. C. KEELER.....	
F. D. SMITH.....	
M. B. WASHBURN.....	
G. C. MCGREGOR.....	
M. R. BODKIN.....	
F. S. HANFIELD.....	
J. G. TATE.....	

Title of company, Waddington, Canton and Southern Railroad Co
General offices at Canton, N. Y.
For information concerning this report, address Monroe B. Washb DeKalb avenue, Brooklyn, N. Y.

WASHINGTON COUNTY.

(Date of charter, July 9, 1887.)

Surveys have been made and maps filed. Construction not commenced. More than one-third of the right of way has been obtained.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	14,500	$1,450,000	.....
Subscribed, 10 per cent. paid in	421	42,100	$4,210

Cost of road to June 30, 1900 ..... $10,230 24

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$10,230 24

LIABILITIES.

Capital stock, common, 10 per cent. paid in	$4,210 00
Due companies and individuals (on open accounts)	6,020 24
	$10,230 24

Road projected from Greenwich, N. Y., to State line, near Granville ..... 36 miles

Officer of the Company.

Name.	*Title.*	*Official Address.*
WM. G. LADD	Secretary	130 State street, Brooklyn, N. Y.

Directors of the Company.

Name.	*Residence.*
EDWARD W. SERRELL	New York city.
GEO. O. BEACH	Mount Vernon, N. Y.
WM. G. LADD	Brooklyn, N. Y.
JOHN STYLES	New York city.
ZIMRI WEST	Orange, N. J.
W. H. KNAUSS	Newark, N. J.
J. G. CHASE	Cambridge, Mass.
GEO. F. EDWARDS	New York city.
WM. L. MOWRY	Greenwich, N. Y.
HENRY L. MOWRY	Greenwich, N. Y.
E. L. COY	West Hebron, N. Y.
ROBERT A. SERRELL	New York city.

Title of company, The Washington County Railroad Company.
General offices at 130 State street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Wm. G. Ladd, Secretary.

REPORTS

OF

ELEVATED AND UNDERGROUND RAILROAD COMPANIES

NOT IN OPERATION.

1519

ATLANTIC AVENUE ELEVATED.

(Date of charter, April 11, 1890.)

For history of organization, etc., see Report of 1890.

Capital Stock.

	COMMON.	
	Number of shares.	Total par valu
Authorized by law or charter	10,000	$1,000,
Subscribed for	.....	.....

Total cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....
Cash on hand.....

LIABILITIES.

Capital stock.....

Officers of the Company.

Name.	*Title.*	*Offic*
WM. H. BALDWIN, JR..	President.....	32 Nassau stre
C. M. PRATT.....	Vice-President.....	26 Broadway,
A. C. BEADFORD.....	Secretary and Treasurer..	32 Nassau stre

Directors of the Company.

Name.	*R*
WM. H. BALDWIN, JR.	Brooklyn,
C. M. PRATT	Brooklyn,
A. C. BEADFORD	Brooklyn,
W. J. KELLY	Brooklyn,
GEO. D. PRATT	Brooklyn,
F. L. WHITE	Brooklyn,
W. F. BROWN	Brooklyn,
W. L. C. ALLEN	Brooklyn,
L. E. FREEMAN	Brooklyn,
F. E. HAFF	Long Isla
F. L. BABBOTT	Brooklyn,
I. E. HASBROUCK	Brooklyn,
A. B. BIERCK	Brooklyn,

Title of company, Atlantic Avenue Elevated Railway Company.
General offices at 32 Nassau street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in April.
For information concerning this report, address A. B. Bierck, Au City, N. Y.

1531

RAPID TRANSIT UNDERGROUND.

(Date of charter, April 9, 1897.)

Organized for the purpose of building an underground railroad in the city of New York upon the line of the Central Tunnel Railway Company, the Terminal Underground Railroad Company and the New York and New Jersey Tunnel Railroad Company, consolidated under the name of the Underground Railroad Company of New York city. The property, rights and franchises of the last named company, possessed and acquired under the agreement to deliver, to become the property of the Rapid Transit Underground Railroad Company when required.

As the line of this railroad was taken (or may be acquired) under the Rapid Transit act, we are estopped from proceeding unless this company be utilized as the operating company.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	1,000	$100,000	.....
Issued for actual cash	100	$10,000	$10,000
Issued as per agreement	900	90,000	.....
Total	1,000	$100,000	$10,000

Cost of road to June 30, 1900 ..... $10,506 20

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$10,506 20

LIABILITIES.

Capital stock	$10,000 00
Loans	506 20
	$10,506 20

Road projected from Grand Central depot to City Hall park, New York city	3.5 miles
And from Grand Central depot to One Hundred and Fifty-fifth street, north	5.0 miles
Branches, south	1.5 miles
Total	10 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
NELSON S. EASTON	Vice-President	52-54 New st., New York city.
CARLTON H. REEVE	Secretary and Treasurer	52-54 New st., New York city.
JOHN BOGART	Superintendent and Engineer	52-54 New st., New York city.

Directors of the Company.

Name.

NELSON S. EASTON.....
CARLTON H. REEVE.....
JOHN BOGART.....
JOHN F. O'ROURKE.....
JOHN ACKEN.....
R. H. SHERWOOD.....
THOMAS ALLEN.....
D. L. HOUGH.....

Title of company, Rapid Transit Underground Railroad Compan
Principal office at 52 and 54 New street, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Monday in April.
For information concerning this report, address Carlton H. Reev

REPORTS

OF

SURFACE STREET RAILROAD C

NOT IN OPERATION.

1526

ALBANY, HELDERBERG AND SCHO

(Date of charter, November 15, 1895.)

For history of organization, etc., see Report of 1899.

On November 15, 1899, name changed to Albany and Sch Company. See report *post* this volume.

ALBANY AND SCHOHARIE VALL

(Date of original charter, November 15, 18

Formerly the "Albany, Heldberberg and Schoharie Valley I pany." For history of organization, etc., see report of said co changed to "Albany and Schoharie Valley Railroad Company" On July 10, 1900, number of directors changed from 13 to 9.

Capital Stock.

	Nu of sh
Authorized by law or charter	
Paid in	.....

Cost of road, surveys, engineering work, etc., up to June 30, 190

General Balance Sheet, June 30, 190

ASSETS.

Cost of road.....

Cash on hand.....

LIABILITIES.

Capital stock.....

Road projected from Albany, N. Y., to Schoharie, N. Y.....

Branches and sidings.....

Officers of the Company.

Name.	*Title.*	*Offic*
H. W. BURGETT.....	President.....	12 Tweddle Bu
B. M. SECOR.....	Vice-President.....	12 Tweddle Bu
WILLIAM H. ERWIN.....	Secretary.....	12 Tweddle Bu
CHARLES E. BIBBER.....	Treasurer.....	49 Federal stre

Directors of the Company.

Name.	*Residence.*
B. M. SECOR	Albany, N. Y.
ROBERT J. MCCAULEY	Albany, N. Y.
W. H. ERWIN	Albany, N. Y.
J. SHELDON FROST	Albany, N. Y.
LUTHER C. WARNER	Albany, N. Y.
THOS. J. WOOD	Berne, N. Y.
E. TWITCHELL	Schoharie, N. Y.
H. W. BURGETT	Boston, Mass.
CHARLES E. BIBBER	Boston, Mass.

Title of company, Albany and Schoharie Valley Railroad Company.
General office at 12 Tweddle Building, Albany, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in December.
For information concerning this report, address William H. Erwin, Secretary.

AUBURN INTER-URBAN.

(Date of charter, July 23, 1895.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,500	$250,000	.....
Issued for actual cash	263	$26,300	$26,300
Issued on account of construction	100	10,000	.....
Issued for stock of other railway companies	250	25,000	.....
Total	613	$61,300	$26,300

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$105,000 00
Superintendence and organization	23,171 21
Cash on hand	39 91
Legal expenses	12,350 00
Profit and loss (deficiency)	1,238 88
	$142,300 00

LIABILITIES.

Capital stock, common	$61,300 00
Loans and bills payable	81,500 00
	$142,800 00

Miles of road projected from Auburn to Skaneateles	9
Miles of road built	6½

Weight of rails, 58, 70 and 80 lbs.
Motive power, electricity.

Officers of the Company.

Name.	*Title.*
G. B. LEONARD	President
GEO. B. TURNER	Vice-President
FREDERICK T. PIERSON	Secretary and Treasurer

Directors of the Company.

Name.

GEO. B. LEONARD
C. D. BEEBE
FREDERICK T. PIERSON
E. I. EDGECOMB
WILLIAM RAFFERTY
L. S. EBRIGHT
G. B. LONGSTREET
G. B. TURNER
A. P. RICH

Title of company, Auburn Inter-Urban Electric Railroad Comps
General offices at Syracuse, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Tuesday in Augus
For information concerning this report, address Frederick T. Pi
Treasurer.

BROOKLYN, NEWTOWN AND BOWERY

(Date of charter, October 19, 1894.)

For history of organization, etc., see Report of 1895.

Capital Stock.

	COMMON.	
	Number of shares.	Tot per v
Authorized by law or charter	1,000	$
Issued for actual cash and now outstanding	110	

Cost of road to June 30, 1900

General Balance Sheet, June 30, 190

ASSETS.

Cost of road

LIABILITIES.

Capital stock

Road projected from Bowery Bay to Brooklyn

Officers of the Company.

Name.	*Title.*
ABBOTT C. COMBES	President
S. FISK WORTHINGTON	Vice-President and Treasurer
CLARENCE E. MUNDY	Secretary

Directors of the Company.

Name.	*Residence.*
ABBOTT C. COMBES	Newtown, N. Y.
S. FISK WORTHINGTON	Winfield, N. Y.
CLARENCE E. MUNDY	Newtown, N. Y.
MARSHALL WARRIN	New York city.
FRANK MEINIKHEIM	Maspeth, N. Y.

Title of company, Brooklyn, Newtown and Bowery Bay Railroad Company.
General offices at Newtown, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in October.
For information concerning this report, address Abbott C. Combes, President.

BROOKLYN AND QUEENS COUNTY.

(Date of charter, February 24, 1883.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	35,000	$3,500,000	.....
Issued for actual cash and now outstanding	10	1,000	$1,000

Cost of road June 30, 1900	$289 65
Road projected from Fulton Ferry, Brooklyn, to Jamaica	9 miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
SIEGMUND T. MEYER	President	New York city.
JOHN B. SMITH	Vice-President	New York city.
JOSEPH M. EMANUEL	Secretary	Long Branch, N. J.
ARTHUR L. MEYER	Treasurer	New York city.

Directors of the Company.

Name.	*Residence.*
SIEGMUND T. MEYER	New York city.
JOSEPH M. EMANUEL	Long Branch, N. J.
ARTHUR L. MEYER	New York city.
JOHN B. SMITH	New York city.
ABRAM J. DITTENHOEFER	New York city.
FREDERICK STROMEYER	New York city.
CHARLES W. KLEBISH	New York city.
JOHN GEORGE HEINTZE	New York city.
LEE PHILLIPS	New York city.
WILLIAM E. MORRIS	New York city.

Title of company, Brooklyn and Queens County Railroad Company.
General offices at New York city.
Date of close of fiscal year, June 30.
For information concerning this report, address Arthur L. Meyer, Treasurer, 15 Broad street, New York city.

BUFFALO AND DEPEW.

(Date of charter, October 14, 1897.)

For history of organization, etc., see Report of 1898.

Road is in process of construction.

Capital Stock.

	COMMON.	
	Number of shares.	To par
Authorized by law or charter	3,500	
Issued for actual cash	125	

Cost of road and equipment to June 30, 1900.....

General Balance Sheet, June 30, 190

ASSETS.

Cost of road and equipment.....

LIABILITIES.

Capital stock.....

Road projected from the Pine Hill Road, near east line of the Buffalo to village of Depew.....

Officers of the Company.

Name.	*Title.*	*O*
WILLIAM B. CUTTER	President	714 Ellicott s
GEORGE A. RICKER	Vice-President	714 Ellicott s
HERBERT P. BISSELL	Sec. and Treas.	714 Ellicott s

Directors of the Company.

Name.	*Ad*
WILLIAM B. CUTTER	600 Ellicott s
AUGUSTUS SMITH	881 Washingt
GEORGE A. RICKER	702 Ellicott s
HERBERT P. BISSELL	714 Ellicott s
J. HENRY METCALF	714 Ellicott s
GEORGE C. RILEY	714 Ellicott s
JAMES MURPHY	714 Ellicott s
FREDERICK M. TURNER	702 Ellicott s

Title of company, Buffalo and Depew Railway Company.
Principle office at 714 Ellicott square, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in Septembe
For information concerning this report, address Herbert P. B
Treasurer, 714 Ellicott square, Buffalo, N. Y.

BUFFALO, HAMBURG AND AURORA.

(Date of charter, March 15, 1897.)

For history of organization, etc., see Report of 1898.

Since making last report the company has purchased private right of way from Abbott Road to Seneca street, within the city limits of Buffalo.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	4,000	$400,000	.....
Issued for actual cash	200	$20,000	$25,000
Issued for rights of way, franchises, etc.	348	34,800	.....
Total	548	$54,800	$20,000

Cost of road to June 30, 1900	$169,561 93
Road projected from Buffalo, N. Y., to Hamburg, Orchard Park and East Aurora (including sidings)	21 miles.
Miles of road built	15

Weight of rail, 60 lbs. T and 67 lbs. girder.
Electricity to be used as motive power.
Expect 15 miles of road to be finished and in full operation September 15, 1900.

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. J. BENZING	President	Orchard Park, N. Y.
WALTER PHELPS	Vice-President	2354 Main St., Buffalo, N. Y.
U. L. UPSON	Sec. and Gen. Mgr.	1095 Ellicott square, Buffalo, N. Y.
LOREN F. BOIES	Treasurer	286 Norwood Ave., Buffalo, N. Y.

Directors of the Company.

Name.	*Address.*
WALTER PHELPS	2354 Main St., Buffalo, N. Y.
A. J. BENZING	Orchard Park, N. Y.
LOREN F. BOIES	286 Norwood Ave., Buffalo, N. Y.
U. L. UPSON	Orchard Park, N. Y.
W. W. WHEATLY	168 Montague St., Brooklyn, N. Y. city.
A. J. RICHARDSON	Morton Corners, N. Y.
W. C. SMITH	Buffalo, N. Y.
H. N. BATES	Boston, Mass.
T. E. CLARY	Boston, Mass.

Title of company, The Buffalo, Hamburg and Aurora Railway Company.
Principal office at Hamburg, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Tuesday in January.
For information concerning this report, address U. L. Upson, Secretary.

BUFFALO, NORTH MAIN STREET AND TO

(Date of reorganization, April 25, 1895.)

For history of organization, etc., see Report of 1899.

Road ceased operations in 1898.

Capital Stock and Funded Debt.

FUNDED DEBT.

	Num of sh
Authorized by law or charter, issued for reorganization and now outstanding	

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	Term, years.	INTEREST. Rate.	INTEREST. When payable.	A aut
*First mortgage	Sept. 3, 1895	30	p.c. 6	Mch. & Sept.	

Per mile of road owned, 5.75 miles. { Capital stock outstanding ..... Funded debt outstanding.....

Income Account for Year Ending June 30,

General income account:

Deficit up to June 30, 1899	
Rent account	
Tool account	$73
Less accrued interest	
Total deficit June 30, 1900	

General Balance Sheet, June 30, 1900.

ASSETS.

Profit and loss (deficiency)	

LIABILITIES.

Capital stock	
Funded debt	
Accounts payable	

*The company is winding up its affairs. The road has been dism has accrued on its bonds since 1898.

Officer of the Company.

Name.	*Title.*	*Official Address.*
H. M. FRANCIS	Secretary and Treasurer	Schenectady, N. Y.

Directors of the Company.

Name.	*Residence.*
H. M. FRANCIS	Schenectady, N. Y.
EDWARD CLARK	Schenectady, N. Y.
THEO. STEBBINS	Schenectady, N. Y.
C. P. SELDEN	Brooklyn, N. Y.
J. R. LOVEJOY	Schenectady, N. Y.
M. F. WESTOVER	Schenectady, N. Y.
E. E. GILBERT	Schenectady, N. Y.
M. A. OUDIN	Schenectady, N. Y.
H. C. LEVIS	Schenectady, N. Y.
HINSDELL PARSONS	Schenectady, N. Y.

Title of company, Buffalo, North Main Street and Tonawanda Railway Company.
General offices at Schenectady, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Thursday in June.
For information concerning this report, address H. M. Francis, Secretary and Treasurer.

BUFFALO VALLEY.

The attorneys for the road report that "this railroad has never been constructed, and no right of way or consent of the local authorities acquired; in fact, nothing has been done since the granting of the certificate of convenience and necessity, under section 59 of the Railroad Law."

CATSKILL ELECTRIC.

(Date of charter, March 15, 1897.)

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	4,000	$400,000	.....
Issued for actual cash	78.04	$7,804	$7,804
Issued on account of construction	21.96	2,196	.....
Total now outstanding	100	$10,000	$7,804

Catskill Electric.

Funded Debt.

Designation of Lien.	Due.	Term, years	Interest	
			Rate.	When payable
First mortgage	May 1, 1949	....	p.c 5	Jan.

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 190

Assets.

Cost of road.....

Liabilities.

Capital stock.....

Road projected from Catskill Landing, at Catskill, to Windham s
Hill, N. Y.....

Electricity to be used as motive power.
Expect road to be finished and in full operation September 15, 1

Officers of the Company.

Name.	*Title.*
W. E. Stewart	President
M. W. Conway	Vice-President
W. C. Wood	Secretary and Treasurer

Directors of the Company.

Name.

L. E. Robert
D. W. Sharpe
W. C. Wood
Sumner S. Bowman
D. F. Lewis
Howard A. Mock
M. W. Conway
W. E. Stewart
Schuyler Matterson

Title of company, Catskill Electric Railway Company.
General offices at Catskill, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in March.
For information concerning this report, address W. C. Wood,
street, Brooklyn, N. Y.

COXSACKIE AND GREENVILLE TRACTION.

(Date of charter, July 23, 1897.)

Consolidated May 10, 1899, with the Greene County Traction Company.

The capital stock was increased from $200,000 to $350,000 on the 5th day of August, 1899. Although construction work has been going on, the road is not yet completed.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,500	$350,000	.....
Issued for actual cash	170	$17,000	$17,000
Issued on account of construction	3,330	$333,000	.....
Total	3,500	$350,000	$17,000

Road projected from Coxsackie to Norton Hill ..... 12 miles.

Electricity to be used as motive power.

Officers of the Company.

Name.	*Title.*	*Official Address.*
N. A. CALKINS	President	Coxsackie, N. Y.
T. E. SMITH	Vice-President	1512 Broadway, N. Y. city.
LUCIUS SMITH	Secretary	Ridgewood, N. J.
W. S. VANDERBILT	Treasurer	Greenville, N. Y.
GEORGE C. SPENCER	General Manager	Coxsackie, N. Y.

Directors of the Company.

Name.	*Residence.*
T. E. SMITH	New York city.
N. A. CALKINS	New York city.
GEORGE C. SPENCER	New York city.
LUCIUS SMITH	Ridgewood, N. J.
ARTHUR E. WALRADT	New York city.
GEO. L. ALLIN	New York city.
CHAS. R. DE FREEST	New York city.
N. A. CALKINS	Coxsackie, N. Y.
W. S. VANDERBILT	Greenville, N. Y.

Title of company, The Coxsackie and Greenville Traction Company.
Principal office at 52 Broadway, New York city.
Date of stockholders' annual meeting, first Monday in May.
For information concerning this report, address George C. Spencer, General Manager, Coxsackie, N. Y.

DEKALB AVENUE AND NORTH BEA

(Date of charter, June 22, 1897.)

Organized under laws of State to build a street railroad in Broo
to be $200,000; was reduced, April 6, 1900, to $50,000, and route al
entered into with Coney Island and Brooklyn Railroad Company t
is at present under construction.

Capital Stock.

	COMMON.	
	Number of shares.	Tota par va
Authorized by law or charter	500	$5
Issued for actual cash and now outstanding	100	1

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand.....
Loan account.....

LIABILITIES.

Capital stock.....

Road projected from Court avenue to Metropolitan avenue on St
street .....
Miles of road built, single track.....
Second track .....

Weight of rail, 90 lbs.
Motive power to be used, electricity.
Expect road to be finished and in full operation by fall of 1900.

Officers of the Company.

Name.	*Title.*	*Off*
JOHN L. HEINS	President	DeKall Broo
LOUIS FITZGERALD	Vice-President	DeKall Broo
DUNCAN B. CANNON	Sec. and Treas.	DeKall Broo

Directors of the Company.

Name.

LOUIS FITZGERALD.....
JAMES H. HYDE.....
JOHN L. HEINS.....
ALFRED WAGSTAFF.....
THOMAS CLARK, JR.....
GEORGE W. BENTON.....
DUNCAN B. CANNON.....

Title of company, DeKalb Avenue and North Beach Railroad Con
General offices at DeKalb and Central avenues, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in April.
For information concerning this report, address Duncan B. Cann

DUNKIRK AND POINT GRATIOT.

(Date of charter, July 19, 1899.)

Franchise granted by city of Dunkirk, March 22, 1900. Construction began in May, 1900, and at June 30, 1900, about one-half of road was constructed and operations on this half began July 1, 1900. Road was completed and in full operation in August, 1900.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter, issued for actual cash on account of construction and now outstanding	250	$25,000

Road projected from New York Central Railroad station, Dunkirk, to Point Gratiot Park ..... 2½ miles.
Road built on June 30, single track ..... 1½ miles.
Three switches.
Motive power to be used, electricity.

Officers of the Company.

Name.	*Title.*	*Official Address.*
D. F. TOOMEY	President	Dunkirk, N. Y.
A. C. DOTTERWEICH	Vice-President	Dunkirk, N. Y.
B. E. FARNHAM	Secretary	Dunkirk, N. Y.
H. C. HEQUEMBOURG	Treasurer	Dunkirk, N. Y.
J. C. HAGGETT	Superintendent	Dunkirk, N. Y.

Directors of the Company.

Name.	*Residence.*
DANIEL T. TOOMEY	Dunkirk, N. Y.
ANDREW C. DOTTERWEICH	Dunkirk, N. Y.
B. E. FARNHAM	Dunkirk, N. Y.
HARRY C. HEQUEMBOURG	Dunkirk, N. Y.
J. C. HAGGETT	Dunkirk, N. Y.
F. B. BARNARD	Dunkirk, N. Y.
E. C. HAGGETT	Dunkirk, N. Y.
B. L. HARRISON	Dunkirk, N. Y.
M. P. TOOMEY	Dunkirk, N. Y.

Title of company, Dunkirk and Point Gratiot Traction Company.
General offices at Dunkirk, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in May.
For information concerning this report, address B. E. Farnham, Secretary.

EIGHTH AND COLUMBUS AVENUE CONNECT

(Date of charter, March 5, 1900.)

Organized February 20, 1900, under Railroad Law, to be operated b locomotive steam power.

Capital Stock.

	C
	Number of shares.
Authorized by law or charter	5

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand.....

LIABILITIES.

Companies and individuals (on open accounts).....

Road projected from Boulevard and West Fifty-ninth street to Boulev and Columbus avenue.....

Officers of the Company.

Name.	*Title.*	*Offici*
THOMAS J. REGAN	President	621 Broadwa
J. SANFORD BARNES	Vice-President	621 Broadwa
DENIS O'BRIEN	Sec. and Treas	621 Broadwa

Directors of the Company.

Name.	
JOHN S. BARNES, JR.	N
PIERRE JAY	N
F. DEWITT WELLS	N
RALPH G. MILLER	N
FRANK S. ROLLINS	P
THOMAS ROBBINS, JR.	N
THOMAS J. REGAN	N
ALFRED C. JOPLING	N
DENIS O'BRIEN	N

Title of company, Eighth and Columbus Avenues Connecting Railro
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address Denis O'Brien, Sec urer.

FALLSBURGH AND MONTICELLO.

(Date of charter, January 19, 1897.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorised	750	$75,000

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST.		Amount outstanding.
		Rate.	When payable.	
Bonds	1927	p. c. 5	Jan. and July	$75,000

Cost of road to June 30, 1900 ..... $3,000 00

Road projected from Fallsburgh to Monticello ..... 6 miles
Weight of rail, 60 lbs.
Motive power to be used, electricity.

Officers of the Company.

Name.	*Title.*	*Official Address.*
B. VAN STEENBURGH	President	32 Broadway, New York city.
C. B. HARRIS	Vice-President	32 Broadway, New York city.
J. H. DEVOE	Secretary and Treasurer	32 Broadway, New York city.

Directors of the Company.

Name.	*Residence.*
B. VAN STEENBURGH	Goshen, N. Y.
J. H. VANSTEENBURGH	New York city.
C. B. HARRIS	New York city.
W. A. TOPPING	Yonkers, N. Y.
J. H. DEVOE	New York city.
W. C. BUCKIN	Kingsbridge, N. Y.
WM. DEAN	New York city.
JOHN A. CARTLADGE	New York city.

Title of company, Fallsburgh and Monticello Railroad Company.
Geeral offices at 32 Broadway, New York city.
Date of close of fiscal year, September 2.
Date of stockholders' annual meeting, September 2.
For information concerning this report, address J. H. DeVoe, Secretary.

FIFTIETH STREET, ASTORIA FERRY AND CEN

(Date of charter, February 7, 1890.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.	
	Number of shares.	Total par val
Authorized by law or charter	5,000	$50
Subscribed for incorporation	68	On whic been pa

Cost of road to June 30, 1900.....

Officers of the Company.

Name.	*Title.*	*Off*
CHARLES H. BRIGGS	President	302 Broad
JOHN W. MERSEREAU	Vice-President	302 Broad
FREDERICK A. BARTLETT	Sec. and Treas	302 Broad

Directors of the Company.

Name.	*Residen*
CHARLES H. BRIGGS	New York c
SETH WILKS	New York c
F. R. PEMBERTON	New York c
WILLIAM H. BARTLETT	New York c
JOHN W. MERSEREAU	Richmond,
JARED F. HARRISON	New Roche
FREDERICK A. BARTLETT	Brooklyn, I

Title of company, The Fiftieth Street, Astoria Ferry and Ce Company.

General office at No. 302 Broadway, New York city.

Date of close of fiscal year, June 30.

Date of stockholders' annual meeting, fourth Wednesday in Febr

For information concerning this report, address Frederick A. B Willow street, Brooklyn, N. Y.

FORT GEORGE AND ELEVENTH AVENUE.

(Date of charter, November 19, 1898.)

Formed by consolidation of the North End Street Railway Company (organized November 8, 1895), and the Fort George Extension Railway Company (organized November 17, 1898), the Fort George and Eleventh Avenue Railroad Company (organized January 2, 1898), under the name of Fort George and Eleventh Avenue Railroad Company, the new corporation to continue for 1,000 years.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	80,000	$3,000,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$1,721 80
Open accounts	278 20
	$2,000 00

LIABILITIES.

Due companies and individuals (on open accounts)	$2,000 00

Miles of road projected from One Hundred and Thirtieth street and Eleventh avenue and One Hundred and Eighty-second street and Eleventh avenue and from One Hundred and Forty-fifth street and Eleventh avenue and One Hundred and Forty-fifth street and Harlem river.

Officers of the Company.

Name.	*Title.*	*Official Address.*
JOHN T. LITTLE, JR.	President	621 Broadway, N. Y. city.
AMBROSE MCCABE	Vice-President	621 Broadway, N. Y. city.
CLEMENT M. CUMMING	Secretary	621 Broadway, N. Y. city.
D. C. MOOREHEAD	Treasurer	621 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
JOHN T. LITTLE, JR.	New York city.
CLEMENT M. CUMMING	Yonkers, N. Y.
FRED C. GARRICK	New York city.
WM. A. DIBBS	Brooklyn, N. Y.
D. C. MOOREHEAD	Jamaica, N. Y.
SHARON GRAHAM	New York city.
H. J. TURNER	New York city.
T. H. LORD	New York city.
M. J. MARTIN	New York city.

Title of company, Fort George and Eleventh Avenue Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Stockholders' annual meeting, first Monday in November.
For information concerning this report, address D. C. Moorehead, Treasurer.

FRANKFORT AND UTICA.

(Date of charter, February 2, 1895.)

For history of organization, etc., see Report of 1895.

The original plan for the Frankfort and Utica Railway was to ru starting at the intersection of Litchfield and Main streets, to Utica l the park with Bleecker Street Railway, all within the county of He of about seven miles. After the surveys had been made an extensio projected, according to law, from Herkimer to Frankfort, starting in kimer at the line between Herkimer village and the town of Herkim the proposed Little Falls and Herkimer Street Railway near the Oak running along the turnpike road on the north side of the river th Herkimer and the town of Schuyler to the hamlet of East Schuyler; Mohawk river and intersecting the Frankfort and Utica Railway n is known as the upper bridge on the south side of the Mohawk ri Frankfort, this extension being about five miles. The surveys have extension, consents of property owners obtained, and the cons authorities of the town of Herkimer, but not of the town of Schuyler of the proposed road, extension and all, will be 12 miles.

Capital Stock.

	COMMON.	
	Number of shares.	Total par val
Authorized by law or charter	700	$7
Issued for actual cash	70	$
Issued on account of construction	630	6
Total now outstanding	700	$7

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

LIABILITIES.

Capital stock.....

Road projected from Frankfort to Utica and Frankfort to Herkimer.

Officers of the Company.

Name.	*Title.*	
WILLIAM F. LANSING	President	Li
ROBERT EARL, 2D	Vice-President	He
JOHN D. HENDERSON	Secretary	He
JOHN A. GIBLIN	Treasurer	Ill

Directors of the Company.

Name.	
THOMAS E. O'SHEA	Ne
MAITLAND F. GRIGGS	Ne
JOHN A. GIBLIN	Ill
JAMES CONKLING	Ill
WILLIAM F. LANSING	Li
THOMAS F. WARD	Li
ROBERT EARL, 2D	He
G. A. MAY	He
JNO. D. HENDERSON	He

Title of company, Frankfort and Utica Street Railway Company.
General office at Frankfort, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last annual meeting, March 31, 1900.
For information concerning this report, address John D. Henderson, Secretary, Herkimer, N. Y.

GREENBUSH AND NASSAU.

Now included in Albany and Hudson.

IRONDEQUOIT AND LAKE SHORE ELECTRIC.

Abandoned. Last report was for 1899.

KINGSBRIDGE.

(Date of charter, January 25, 1898.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	86	8,600	$8,600

General Balance Sheet, June 30, 1900.

ASSETS.

Open accounts	$3,600 00

LIABILITIES.

Capital stock	$3,600 00

Road projected from Manhattan street and Boulevard to Kingsbridge road and West Two Hundred and Thirtieth street	3 3-5 miles.
Also from Riverdale avenue and city line to Kings Bridge road and Amsterdam avenue.	

Motive power to be used, electricity.

Officers of the Company.

Name.	*Title.*	*Official Address.*
ALBERT J. ELIAS	President	New York city.
HENRY HART	Vice-President	New York city.
JOHN BEAVER	Secretary	New York city.
D. C. ANDREWS	Treasurer	New York city.

Directors of the Company.

Name.	
HENRY HART	N
EDWARD LAUTERBACH	N
ALBERT J. ELIAS	N
CHARLES REMSEN	N
HENRY IDEN	N
DAVID C. ANDREWS	N
G. HOYLAND LEAVITT	N
JOHN H. WAYDELL	N
JOHN BARNES	N
LOUIS ADLER	N
B. F. DE FREECE	N
EDGAR M. JOHNSON	N
MARK J. KATZ	N
EUGENE TREADWELL	N
JAMES V. TALVEY	N

Title of company, Kingsbridge Railway Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, October 31.
Date of stockholders' annual meeting, Wednesday after second Mon
For information concerning this report, address John Beaver, Secret

LITTLE FALLS AND HERKIMER.

(Date of charter, February 6, 1895.)

For history of organization, etc., see Report of 1895.

Legal expenses, surveys, cost of procuring franchise, etc., have a capital stock.

Capital Stock.

	COMMON.	
	Number of shares.	Total par valu
Authorized by law or charter	800	$80,
Issued for actual cash	80	$8,
Issued on account of construction	720	72,
Total now outstanding	800	$80,

Cost of road June 30, 1900.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.

LIABILITIES.

Capital stock.

Road projected from Little Falls to Herkimer.
Electricity is to be used as motive power.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. F. LANSING	President	Little Falls, N. Y.
ROBERT EARL, 2D	Vice-President	Herkimer, N. Y.
JNO. D. HENDERSON	Secretary	Herkimer, N. Y.
JOHN A. GIBLIN	Treasurer	Ilion, N. Y.

Directors of the Company.

Name.	*Residence.*
ROBERT EARL, 2D	Herkimer, N. Y.
WM. F. LANSING	Little Falls, N. Y.
GEORGE A. MAY	Herkimer, N. Y.
THOMAS E. O'SHEA	New York city.
MAITLAND F. GRIGGS	New York city.
JAMES CONKLING	Ilion, N. Y.
JOHN A. GIBLIN	Ilion, N. Y.
THOMAS F. WARD	Little Falls, N. Y.
JOHN D. HENDERSON	Herkimer, N. Y.

Title of company, Little Falls and Herkimer Street Railway Company.
General office at Little Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' last annual meeting, March 11, 1899.
For information concerning this report, address John D. Henderson, Secretary, Herkimer, N. Y.

LOCKPORT AND OLCOTT.

(Date of charter, April 7, 1900.)

The Lockport and Olcott Railway was organized April 7, 1900, under article 1 of the Railroad Law, its certificate of incorporation providing that it should be operated by electricity. Work of construction was commenced in the month of June, 1900, a contract having been let for the construction and completion of the entire railroad and its delivery as a going concern to the railway. It is expected that the road will be open for passenger traffic between Lockport and Olcott by September 1, 1900, and entirely completed for operation by January 1, 1901.

Capital Stock.

	Total par value.
Authorized by law or charter	$200,000 00

Road projected from Lockport to Olcott ..... 18 miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
HENRY J. PIERCE	President	178 Main St., Buffalo, N. Y.
R. F. RANKINE	Sec. and Treas	178 Main St., Buffalo, N. Y.
BURT VAN HORN	General Manager	178 Main St., Buffalo, N. Y.

Directors of the Company.

Name.	*Residence.*
WILLIS VAN HORN	Niagara Falls, N. Y.
HENRY J. PIERCE	Buffalo, N. Y.
PENDENNIS WHITE	Buffalo, N. Y.
WM. H. GRATWICK	Buffalo, N. Y.
DAVID MILLAR	Lockport, N. Y.
JOHN E. POUND	Lockport, N. Y.
FRANK N. TREVOR	Lockport, N. Y.
WM. V. CORWIN	Newfane, N. Y.
JAMES D. LOCKWOOD	Olcott, N. Y.

Title of company, Lockport and Olcott Railway Company.
General offices at 178 Main street, Buffalo, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Tuesday in November.
For information concerning this report, address F. E. Wood, Auditor.

LONG ISLAND BOYNTON BICYCLE.

(Date of charter, May 16, 1891.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.		PREFERRE	
	Number of shares.	Total par value.	Number of shares.	pa
Authorized by law or charter	1,000	$100,000	1,000	
Issued for actual cash	140	$14,000	111	
Issued for land	160	16,000	.....	..
Issued for license	700	70,000	889	
Total now outstanding	1,000	$100,000	1,000	

Grand total of common and preferred stock now outstanding.....

Cost of Road and Equipment.

ROAD.

Grading, masonry and ballast.....
Bridges .....
Superstructure (including ties).....
Rails .....
Land .....
Engine and car house.....
Shops, machinery and tools.....
Engineering expenses.....
Incidentals .....

Total cost of road.....

EQUIPMENT.

Cars .....

Grand total cost of road and equipment.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....
Cost of equipment.....

LIABILITIES.

Capital stock.....
Loans and bills payable.....

Characteristics of Road and Equipmen

TRACK.

Main line, authorized from point near Rocky Point Landing to South Beach.....
Main line, single track.....
Laid with steel rail, main line.....

Weight of rails per yard, steel, maximum, 56 lbs.
One rail bicycle system.

Officers of the Company.

Name.	*Title.*	*Official Address.*
F. W. DUNTON	President	Hollis, L. I., N. Y.

Directors of the Company.

Name.	*Residence.*
F. W. DUNTON	Hollis, L. I.
G. B. FINCH	Brooklyn, N. Y.
I. M. KELLOGG	Hollis, L. I.
H. C. RATH	Flushing, L. I.
J. ROE SMITH	Patchogue, L. I.
W. L. WOOD	Queens, L. I.

Title of company, Long Island Boynton Bicycle Railroad Company.
General office at Hollis, L. I.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, second Monday in June.
For information concerning this report, address F. W. Dunton, President.

MARCELLUS ELECTRIC.

(Date of charter, June 4, 1897.)

The company was organized June 4, 1897, to operate an electric railroad from Marcellus Station to Marcellus Village, a distance of about 3 miles. On September 14, 1899, permission was granted by the Board of Railroad Commissioners to increase the capital stock to $200,000 for the purpose of extending the proposed line to Amber, increasing length of proposed road to about eleven miles. The construction and equipment had been contracted for and active preparations are now being made to push the enterprise to completion.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,000	$200,000
Issued for right of way, real estate, franchise, etc	600	60,000

FUNDED DEBT.

DESIGNATION OF LIEN.	When due.	INTEREST.	
		Rate.	When payable.
Bonds	Thirty years	p. c. 5	January 1 and July 1

Cost of road to June 30, 1900 ..... $300,000 00

MARCELLUS ELECTRIC.

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

LIABILITIES.

Capital stock.....

Miles of road projected from Marcellus Station to Amber.....
Weight of rail, 70 lbs.
Motive power to be used, electricity.
Expect road to be finished and in full operation by July, 1901.

Officers of the Company.

Name.	*Title.*
F. B. MILLS.....	President.....
E. MOIR.....	Vice-President.....
JOHN M. MOIR.....	Secretary.....
JOHN M. SEYMOUR.....	Treasurer.....

Directors of the Company.

Name.

F. B. MILLS.....
EDWARD MOIR.....
F. B. WHITE.....
EDMUND REED.....
JOHN M. SEYMOUR.....
JOHN M. MOIR.....
H. E. OVERSTREET.....
W. J. COOKE.....
FRANK HARVEY.....

Title of company, Marcellus Electric Railroad Company.
Principal office at Marcellus, N. Y.
Date of stockholders' annual meeting, first Tuesday in June.
For information concerning this report, address John M. Moir, S

MASSENA ELECTRIC.

(Date of charter, February 11, 1899.)

Company was organized under the Railroad Law for the purpos operating an electric street railroad in and about the town of M county. Construction has not yet been completed. It is propose power being developed by the St. Lawrence Power Company, of that place.

Capital Stock.

	Num of sha
Issued for property and now outstanding.....	

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$8,238 35
Other permanent investments	1,279 79
Cash on hand	209 21
	$9,727 35

LIABILITIES.

Capital stock	$8,000 00
Loans and bills payable	1,727 35
	$9,727 35

Road projected from Massena Springs station to Massena village, with extensions	8 miles.

Motive power to be used, electricity.

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. H. GILLESPIE	President	26 Cortlandt St., N. Y. city, and Massena, N. Y.
ROBERT SERAN	Vice-President	26 Cortlandt St., N. Y. city, and Massena, N. Y.
R. A. JOHNSTON	Secretary	26 Cortlandt St., N. Y. city, and Massena, N. Y.

Directors of the Company.

Name.	*Residence.*
THOMAS H. GILLESPIE	New York city.
R. A. JOHNSTON	New York city.
ROBERTS WALKER	New York city.
ROBERT SERAN	New York city.
THOS. D. HARRIS	New York city.
W. A. ESSELSTYN	New York city.
F. J. GUBELMAN	New York city.
H. G. GILLESPIE	New York city.
EDWD. J. DOLAN	New York city.

Title of company, Massena Electric Street Railway Company.
General offices at Massena, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, third Wednesday in July.
For information concerning this report, address Thomas H. Gillespie, President, 26 Cortlandt street, New York city.

METROPOLITAN TRANSIT.

(Date of charter, May 22, 1872.)

Nothing done pending legal proceedings.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	50,000	$5,000,000

Directors of the Company.

Name.	*Residence.*
PHILIP CARPENTER	New York city.
CHARLES O. MEAD	Passaic, N. J.
ROBERT BLISS	New York city.
P. PARKER BLISS	New York city.
WILLIAM S. FEARING	New York city.
WILLIAM R. BLISS	New York city.
CHARLES A. KELTS	Brooklyn, N. Y.
ALFRED B. CAMPBELL	Brooklyn, N. Y.
EFFINGHAM S. FINCH	Brooklyn, N. Y.
BENSON FERRIS	Tarrytown, N. Y.

Title of company, Metropolitan Transit Company.
Date of stockholders' annual meeting, first Monday of July.
For information concerning this report, address Philip Carpenter, 38 Park Row, New York city.

MIDDLEBURGH AND OAK HILL TRACTION.

(Date of charter, July 28, 1897.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	6,000	$600,000	.....
Issued for actual cash	500	25,000	$25,000

Road projected from Oak Hill to Middleburgh ..... 25 miles.

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. E. SMITH	Prest. and Treas.	1512 Broadway, N. Y. city.
LUCIUS SMITH	Vice-President	1512 Broadway, N. Y. city.
W. S. SMITH	Secretary	1512 Broadway, N. Y. city.
GEORGE C. SPENCER	General Manager	1512 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
T. E. SMITH	New York city.
LUCIUS SMITH	Ridgewood, N. J.
W. S. SMITH	New York city.
M. E. INGERSOLL	New York city.
J. D. FARRINGTON	New York city.
B. J. AUSTIN	Newark, N. J.
GEORGE C. SPENCER	210 W. 114th st., N. Y. city.
N. A. CALKINS	Coxsackie, N. Y.
W. S. VANDERBILT	Greenville, N. Y.

Title of company, The Middleburgh and Oak Hill Traction Company.
Principal office at 1512 Broadway, New York city.
Date of stockholders' annual meeting, first Wednesday in June.
For information concerning this report, address George C. Spencer, General Manager, 210 West One Hundred and Fourteenth street, New York city.

MINEOLA, HEMPSTEAD AND FREEPORT.

(Date of charter, February 27, 1899.)

This company was organized in February, 1899. On September 5, 1899, it received its certificate from the Railroad Commissioners. It secured the consents of the property owners along the line of route, the consent of the highway commissioners of the town of Hempstead, and of the trustees of the village of Hempstead. It has procured the consents of the trustees of Freeport under certain acceptable conditions. It was found, however, by a strict interpretation of Laws of 1894 it would be impossible to build on certain of the main streets, which was insisted on. Efforts were made to modify the law. A bill was introduced, which passed Senate and Assembly, but was vetoed by the Governor. The effort will be renewed again by the same law. A vote of the people is necessary to run along the sides of macadamized roads. A special election was called, but was enjoined by the Supreme Court, on the grounds that the proposition to be voted upon was not correctly expressed. No further steps in this matter have been for the present taken. The company expects to have all legal differences cleared away, so as to have the road running in the spring. The company has no debts.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	2,500	$125,000

Road projected from Mineola, Nassau county, N. Y., to and through Freeport, Nassau county, N. Y. ..... 9 miles.
Motive power to be used, electricity.
Expect road to be finished and in full operation in spring of 1901.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM J. NEWTON	President	134 W. Broadway, N. Y. city.
FRANK W. HARRINGTON	Vice-President	117 Liberty St., N. Y. city.
BENJAMIN F. HAMILTON	Secretary	39 Cortlandt St., N. Y. city.
WILLIAM F. GREELEY	Treasurer	Bennett Bldg., N. Y. city.

Directors of the Company.

Name.	*Address.*
WILLIAM J. NEWTON	134 W. Broadway, N. Y. city.
FRANK W. HARRINGTON	204 W. 133d St., N. Y. city.
BENJAMIN F. HAMILTON	227 W. 135th St., N. Y. city.
JAMES A. MACELHINNY	358 W. 51st St., N. Y. city.
JOHN D. SWEENEY	143 W. 136th St., N. Y. city.
GEORGE R. HAMILTON	Kirk pl., Fordham, N. Y. city.
P. C. ACKERMAN	East Orange, N. J.
DUDLEY C. NEWTON	134 W. Broadway, N. Y. city.
WILLIAM F. GREELEY	237 W. 135th St., N. Y. city.

Title of company, Mineola, Hempstead and Freeport Traction Company.
General offices at Freeport, Long Island, N. Y.
Date of stockholders' annual meeting, second Monday in February.
For information concerning this report, address Jas. A. MacElhinny, 302 Broadway, New York city.

MOUNTAIN LAKE ELECTRIC.

(Date of charter, February 28, 1896.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	600	$60,000
Issued for actual cash	88	$8,800
Issued on account of construction	60	6,000
Issued for services	42	4,200
Total	190	$19,000

Cost of road to June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

LIABILITIES.

Capital stock.....

Road projected from Gloversville, N. Y., to Mountain Lake, N. Y.....
Expect road to be finished and in full operation June 1, 1901.

Officers of the Company.

Name.	*Title.*	*Official A*
SAMUEL ELMER	President	Gloversvil
LUCIUS K. WASHBURN	Vice-President	Boston, M
NELSON H. ANIBAL	Secretary	Gloversvil
JOSEPH R. BAKER	Treasurer	Gloversvil

Directors of the Company.

Name.	*Reside*
JAMES G. HAGGART	Johnstow
SAMUEL ELMER	Gloversvil
ALFRED J. KEITH	Oldtown,
JOHN M. MARVIN	New Have
THEODORE SCHIESS	New York
LUCIUS K. WASHBURN	Boston, M
JAMES H. WASHBURN	Gloversvil
NELSON H. ANIBAL	Gloversvil
JOSEPH R. BAKER	Gloversvil

Title of company, Mountain Lake Electric Railroad Company.
Principal office at Gloversville, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, March 20.
For information concerning this report, address Samuel Elmer, President

NASSAU BELT LINE.

(Date of charter, March 17, 1899.)

Company was organized March 17, 1899, for the purpose of building and operating an electric street railway by electric or any power but steam. Certificate of necessity granted October, 1899. Proposed route of road extends from Hempstead, via Rockville Centre, to Long Beach and Lynbrook, Long Island, Nassau county, N. Y.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	3,000	$300,000	.....
Issued for actual cash and now outstanding	300	30,000	$30,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$30,000 00

LIABILITIES.

Capital stock	$30,000 00

Road projected from Mineola-Hempstead to Long Beach, via Freeport-Rockville Centre ..... 30 miles.
Expect road to be finished and in full operation by October 5, 1902.

Officers of the Company.

Name.	*Title.*	*Official Address.*
PAUL K. AMES	President	Rockville Centre, L. I., N. Y.
WILLIAM G. MILLER	Vice-President	Freeport, L. I., N. Y.
HENRY L. NICHOLS	Secretary	Hempstead, L. I., N. Y.
FRED INGRAHAM	Treasurer	Hempstead, L. I., N. Y.

Directors of the Company.

Name.	*Residence.*
PAUL K. AMES	Rockville Centre, L. I., N. Y.
HENRY L. NICHOLS	Hempstead, L. I., N. Y.
JOHN W. DE MOTT	Rockville Centre, L. I., N. Y.
WILLIAM G. MILLER	Freeport, L. I., N. Y.
AUSTIN CORNWELL	Oceanside, L. I., N. Y.
CHARLES L. WALLACE	Rockville Centre, L. I., N. Y.
SAMUEL R. SMITH	Freeport, L. I., N. Y.
FRED INGRAHAM	Hempstead, L. I., N. Y.
HENRY P. LIBBY	Freeport, L. I., N. Y.

Title of company, The Nassau Belt Line Traction Company.
General offices at Hempstead, L. I., N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in April.
For information concerning this report, address Paul K. Ames, President, Rockville Centre, N. Y.

NYACK TRACTION.

(Date of charter, January 1, 1895.)

No report. The road was placed in the hands of a Receiver and Reeve, of New York city. Mr. Reeve reports that "the assets of Company are owned by the Rockland County Traction Company, i ber 12, 1900."

OAK HILL TRACTION.

(Date of charter, July 28, 1897.)

Capital Stock.

	COMMON.	
	Number of shares.	Total par valu
Authorized by law or charter	5,000	$250,
Issued for actual cash and now outstanding	400	20,

Road projected from Norton Hill to Durham, East Durham and V Durham

Electricity to be used as motive power.

Officers of the Company.

Name.	*Title.*	*Offic*
T. E. SMITH	Prest. and Treas.	1512 Bros
GEO. C. SPENCER	Vice-P. and Gen. Mgr.	1512 Bros
W. S. SMITH	Secretary	1512 Bros

Directors of the Company.

Name.	*Res*
T. E. SMITH	101 W. 53d St
LUCIUS SMITH	Ridgewood,
W. S. SMITH	New York cit
GEORGE C. SPENCER	210 W. 114th
B. J. AUSTIN	267 Sixth Ave
J. D. FARRINGTON	New York cit
M. E. INGERSOLL	New York cit
N. A. CALKINS	Coxsackie, N.
W. S. VANDERBILT	Greenville, N

Title of company, The Oak Hill Traction Company.
Principal office at 1512 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in June.
For information concerning this report, address George C. Spencer, G Coxsackie, N. Y.

PATCHOGUE AND PORT JEFFERSON.

(Date of charter, February 14, 1896.)

Organized January 29, 1896. Certificate granted by Board of Railroad Commissioners June 2, 1896, and permission to use electricity granted by same Board, June 30, 1896.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	4,000	$400,000	.....
Issued for actual cash	150	$15,000	$15,000
Issued for right of way	2,850	285,000	.....
Total now outstanding	3,000	$300,000	$15,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$285,000 00
Cash on hand	15,000 00
	$300,000 00

LIABILITIES.

Capital stock	$300,000 00

Road projected from Patchogue to Port Jefferson	15 miles.

Electricity is to be used as motive power.

Officers of the Company.

Name.	*Title.*	*Official Address.*
EDWIN BAILEY	President	Patchogue, N. Y.
ORANGE T. FANNING	Vice-President	Port Jefferson, N. Y.
CHARLES SHERWOOD	Secretary and Treasurer	Bridgeport, Conn.

Directors of the Company.

Name.	*Residence.*
JOSEPH B. SWEZEY	Patchogue, N. Y.
EDWIN BAILEY	Patchogue, N. Y.
EDWIN JCHAUHONCHT	Patchogue, N. Y.
ORANGE T. FANNING	Port Jefferson, N. Y.
CHARLES E. TOOKER	Port Jefferson, N. Y.
THOMAS O'DONNELL	Port Jefferson, N. Y.
FRANK MILLER	Bridgeport, Conn.
CHARLES SHERWOOD	Bridgeport, Conn.
DAVID F. READ	Bridgeport, Conn.

Title of company, Patchogue and Port Jefferson Traction Company.
General offices at Patchogue, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, last Wednesday in January.
For information concerning this report, address Charles Sherwood, Secretary, 35 John street, Bridgeport, Conn.

PEOPLES TRACTION.

(Date of charter, January 30, 1895.)

This company was organized in the fall of 1894, was incorporated application for a franchise to operate upon the streets, included papers, in the city of New York, and since then has been in cou and injunctions, and no work whatever has been done. Company York, Westchester and Connecticut Traction Company.

Capital Stock.

	COMMON.	
	Number of shares.	Total par val
Authorized by law or charter	15,000	$1,50
Issued for actual cash and now outstanding	505	5

Officers of the Company.

Name.	*Title.*	*Offi*
WM. A. BOLAND	President	189 Montague
JOHN MCCARTY	Vice-President	189 Montague
FRED C. COCHEN	Sec. and Treas	189 Montague
GEO. WOHLER	Superintendent	189 Montague

Directors of the Company.

Name.	
JOHN MCCARTY	I
FRED C. COCHEN	I
WM. A. BOLAND	I
SILAS B. DUTCHER	I
JOSEPH B. WHITE	I
M. J. KENNEDY	I
JOSEPH MCCLEAN	I
L. H. MEHT	I
W. J. STUDWELL	I

Title of company, People's Traction Company of the City of New
General offices at 189 Montague street, Brooklyn, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address Fred C. Coch
Treasurer.

PERRY, CASTILE, SILVER SPRINGS AND PIKE.

(Date of charter, May 9, 1899.)

Franchises have been granted by the towns of Pike, Genesee Falls, Castile and Gainesville, and by the villages of Pike, Castile, Silver Springs and Perry. Consents of abutting property owners have been obtained in each town and three of the four villages. Certificate of necessity granted by Board of Railroad Commissioners, August 24, 1899.

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	2,000	$200,000	.....
Issued for actual cash	406	.....	.....
Paid in on same	.....	.....	$20,300
Cost of road to June 30, 1900			$928 61

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$928 61
Cash on hand	19,371 39
	$20,300 00

LIABILITIES.

Capital stock	$20,300 00
Road projected from Perry to Pike, with branch from Castile to Silver Springs	20 miles.

Motive power to be used, electricity or power other than steam.

Officers of the Company.

Name.	*Title.*	*Official Address.*
J. M. DUNCAN	President	Silver Springs, N. Y.
M. H. OLIN	Vice-President	Perry, N. Y.
G. S. VAN GORDER	Secretary	Pike, N. Y.
A. O. SKIFF	Treasurer	Pike, N. Y.

Directors of the Company.

Name.	*Residence.*
J. M. DUNCAN	Silver Springs, N. Y.
J. H. DUNCAN	Silver Springs, N. Y.
M. H. OLIN	Perry, N. Y.
J. C. LILLIBRIDGE	Perry, N. Y.
G. M. TRABER	Perry, N. Y.
M. N. COLE	Castile, N. Y.
J. H. VAN ARSDALE	Castile, N. Y.
A. O. SKIFF	Pike, N. Y.
H. O. BROWN	Pike, N. Y.
F. H. LYON	Pike, N. Y.
G. S. VAN GORDER	Pike, N. Y.

Title of company, Perry, Castile, Silver Springs and Pike Railway Company.
General offices at Silver Springs, N. Y.
Date of close of fiscal year, June 30.
For information concerning this report, address G. S. Van Gorder, Secretary, Pike, N. Y.

RHINEBECK AND RHINECLIFF.

(Date of charter, April 18, 1893.)

Time for completion of road extended to June 1, 1903, by Legislatu

Capital Stock.

	COMMON.	
	Number of shares.	Total par valu
Authorized by law or charter	300	$30
Issued for actual cash and now outstanding	30	3

Cost of road June 30, 1900.....

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road.....

LIABILITIES.

Capital stock.....

Road projected from Rhinebeck to Rhinecliff.....
Road built, single track.....

Officers of the Company.

Name.	*Title.*	*Offic*
ROBERT H. HUNTER	President	Pougl
J. L. WILLIAMS	Secretary and Treasurer	Pougl

Directors of the Company.

Name.	*Re*
ROBERT H. HUNTER	Pougl
ALLEN H. HOFFMAN	Rhine
JAMES L. WILLIAMS	Pougl
GEO. ESSELSTYNE	Rhine
E. A. WILBUR	Pougl
ROBERT H. HOFFMAN	Rhine
EGBERT M. HAINES	Rhine
WILLIAM A. TRIPP	Rhine
E. L. RIDER	Rhine

Title of company, Rhinebeck and Rhinecliff Street Surface Railroad
General offices at Rhinebeck, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, fourth Monday in April.
For information concerning this report, address J. L. Williams, Sec urer, Poughkeepsie, N. Y.

ROCHESTER AND SODUS BAY.

(Date of charter, August 13, 1898.)

For history of organization, etc., see Report of 1899.

Contract for building road has been given to the United States Security Company, of New York.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	10,000	$1,000,000
Issued for actual cash and now outstanding	450	45,000

Road projected from Glen Haven, N. Y., to Sodus Point ..... 36 miles.

Motive power to be used, electricity.
Expect road to be finished and in full operation by September 1, 1900.

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. J. NICHOLL	President	Rochester, N. Y.
GEO. WILDER	First Vice-President	Rochester, N. Y.
BENJAMIN GRAHAM	Second Vice-President	New York city.
CHARLES VAN VOOHRIS	Secretary	Rochester, N. Y.
JOHN H. GREGORY	Treasurer	Rochester, N. Y.
H. A. NICHOLL	Superintendent	Rochester, N. Y.

Directors of the Company.

Name.	*Residence.*
T. J. NICHOLL	Rochester, N. Y.
GEO. WILDER	Rochester, N. Y.
CHARLES VAN VOOHRIS	Rochester, N. Y.
H. A. NICHOLL	Rochester, N. Y.
GEO. G. MOOREHOUSE	Rochester, N. Y.
D. A. BYRNE	Rochester, N. Y.
LE GRAND BROWN	Rochester, N. Y.
H. P. BREWSTER	Rochester, N. Y.
BENJAMIN GRAHAM	New York city.
C. C. CUYLER	New York city.
A. C. VAUGHAN	New York city.
BENJAMIN STRONG	New York city.
T. DEWITT CUYLER	Philadelphia, Pa.

Title of company, Rochester and Sodus Bay Railway Company.
General offices at Rochester, N. Y.
Date of stockholders' annual meeting, third Tuesday in January.
For information concerning this report, address Charles Van Voohris, Secretary.

SACKETT STREET.

(Date of charter, January 26, 1866.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt

CAPITAL STOCK.

	COMMON.	
	Number of shares.	pa
Authorized by law or charter	2,000	
Issued for actual cash and now outstanding	25	

FUNDED DEBT.

DESIGNATION OF LIEN.	Date.	I	
		Rate.	
Mortgage or trust deed to secure payment of 160 bonds of $500 each, neither of which recognized or admitted as legal obligations of the company	May 1, 1894 (extended)	p.c. 7	

Cost of road up to June 30, 1900.....

Officers of the Company.

Name.	*Title.*	
THOMAS E. STEWART	Secretary and Treasurer	203

Directors of the Company.

Name.

THOMAS E. STEWART.....
AUGUSTUS W. CONOVER.....
DWIGHT A. LAWRENCE.....
RASTUS S. RANSOM.....

Title of company, Sackett Street Railroad Company.
Principal office at Room 612, 203 Broadway, New York city.
Date of close of fiscal year, September 30.
For information concerning this report, address Thomas E. S
Treasurer.

SYRACUSE AND ONEIDA LAKE.

(Date of charter, May 31, 1895.)

For history of organization, etc., see Report of 1896.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	3,000	$300,000
Issued for actual cash	120	12,000
Cost of road to June 30, 1900		$3,272 41

General Balance Sheet, June 30, 1900.

ASSETS.

Cost of road	$3,272 41
Cash on hand	8,727 59
	$12,000 00

LIABILITIES.

Capital stock	$12,000 00

Road projected from Syracuse to Oneida Lake, about	12 miles
Extension to Phoenix	15 miles
Extensions into the city of Syracuse, about	3 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
WM. B. KIRK	President	Syracuse, N. Y.
THOS. W. MEACHEM	Vice-President	Syracuse, N. Y.
W. E. WHEATON	Secretary and Treasurer	Syracuse, N. Y.

Directors of the Company.

Name.	*Residence.*
WM. B. KIRK	Syracuse, N. Y.
THOS. W. MEACHEM	Syracuse, N. Y.
EDWIN LODDER	Syracuse, N. Y.
WM. E. WHEATON	Syracuse, N. Y.
WILLIAM J. HART	Syracuse, N. Y.
C. E. HUBBELL	Syracuse, N. Y.
ALONZO RAMSEY	Syracuse, N. Y.
E. F. ALLEN	Syracuse, N. Y.
JOHN DUNFEE	Syracuse, N. Y.

Title of company, Syracuse and Oneida Lake Electric Railway Company.
Principal office at Syracuse, N. Y.
Date of close of fiscal year, December 31.
Date of stockholders' annual meeting, third Tuesday in January.
For information concerning this report, address W. E. Wheaton, Secretary and Treasurer.

WALL AND CORTLANDT STREET FERRIES.

(Date of charter, August 25, 1898.)

For history of organization, etc., see Report of 1899.

Capital Stock and Funded Debt.

CAPITAL STOCK.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	10,000	$1,000,000	.....
Issued for actual cash	16	$1,600	$1,600
Issued for rights property and franchises of the Fulton, Wall and Cortlandt Street Ferries Railroad Co	9,984	998,400	.....
Total now outstanding	10,000	$1,000,000	$1,600

FUNDED DEBT.

DESIGNATION OF LINE.	When due.	INTEREST.		Amount outstanding.
		Rate.	When payable.	
		p. c.		
First mortgage, dated August 26, 1898	Sept. 1, 1998	5	Sept. & Mar.	$1,000,000

Road projected from Fulton and Wall Street Ferries to Cortlandt and Liberty Street Ferries ..... 2.668 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
ANTHONY N. BRADY	President	54 Wall st., N. Y. city.
THOMAS E. MURRAY	Vice-President	53-57 Duane st., N. Y. city.
HENRY J. HEMMENS	Secretary	54 Wall st., N. Y. city.
HUGH J. GRANT	Treasurer	54 Wall st., N. Y. city.

Directors of the Company.

Name.	*Residence.*
ANTHONY N. BRADY	Albany, N. Y.
SAMUEL A. BEARDSLEY	Utica, N. Y.
HUGH J. GRANT	New York city.
THOMAS E. MURRAY	New York city.
HENRY J. HEMMENS	New York city.
W. S. WEAVER	Dobbs Ferry, N. Y.
CHARLES FARRELL	New York city.
H. W. OLCOTT	New York city.
NICHOLAS F. BRADY	Albany, N. Y.

Title of company, Wall and Cortlandt Street Ferries Railway Company.
General offices at 54 Wall street; office of Beardsley & Hemmens, New York
Date of stockholders' annual meeting, first Monday in December.
For information concerning this report, address Henry J. Hemmens, Secre

WARREN COUNTY.

(Date of charter, June 29, 1899.)

This company was organized to construct a railway from Caldwell to Warrensburgh. Its route has been surveyed, maps and profiles filed and the company is now purchasing its right of way and procuring its franchises.

Capital Stock.

	COMMON.	
	Number of shares	Total par value.
Authorized by law or charter	2,000	$200,000

Road projected from Caldwell to Warrensburgh, Warren county ..... 6 miles

Electricity will be used as motive power.
Expect road to be finished and in full operation by January 1, 1901.

Officers of the Company.

Name.	*Title.*	*Official Address.*
A. B. COLVIN	President	Glens Falls, N. Y.
L. W. EMERSON	Vice-President	Warrensburgh, N. Y.
W. T. COWLES	Secretary	Glens Falls, N. Y.
DANIEL P. DELONG	Treasurer	Glens Falls, N. Y.

Officers of the Company.

Name.	*Residence.*
A. B. COLVIN	Glens Falls, N. Y.
W. T. COWLES	Glens Falls, N. Y.
D. P. DELONG	Glens Falls, N. Y.
J. M. COOLIDGE	Glens Falls, N. Y.
H. H. PRUYN	Glens Falls, N. Y.
C. H. HITCHCOCK	Glens Falls, N. Y.
B. B. FOWLER	Glens Falls, N. Y.
S. W. RUSSELL	Glens Falls, N. Y.
L. W. EMERSON	Warrensburgh, N. Y.
J. A. POWERS	Lansingburgh, N. Y.
G. W. BATES	Caldwell, N. Y.

Title of company, Warren County Railway.
General offices at Glens Falls, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Tuesday in February.
For information concerning this report, address A. B. Colvin, President.

WESTFIELD, MAYVILLE AND CHAUTAUQUA.

(Date of charter, April 5, 1897.)

For history of organization, etc., see Report of 1899.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	1,500	$150,000

Road projected from Barcelona to Chautauqua ..... 15 miles

Motive power to be used, electricity.
Expect road to be finished and in full operation by May 1, 1901.

Officers of the Company.

Name.	*Title.*	*Official Address.*
WILLIAM L. MINTON	President	Westfield, N. Y.
A. B. CULVER	Secretary	Westfield, N. Y.
C. C. MINTON	Treasurer	Mayville, N. Y.

Officers of the Company.

Name.	*Residence.*
W. L. MINTON	Westfield, N. Y.
A. B. CULVER	Westfield, N. Y.
J. C. MINTON	Burlington, Iowa.
J. V. MINTON	Westfield, N. Y.
WALDO L. MINTON	Albany, N. Y.
H. S. MINTON	New York city.
A. E. PIERCE	Westfield, N. Y.
C. P. CIPPERLY	Mayville, N. Y.
H. W. GIBBS	Westfield, N. Y.
C. C. MINTON	Mayville, N. Y.

Title of company, Westfield, Mayville and Chautauqua Motor Railroad Company.
General offices at Westfield, N. Y.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, July.
For information concerning this report, address William L. Minton, President.

WEST TENTH STREET CONNECTING.

(Date of charter, March 5, 1900.)

Organized under the Railroad Law, to be operated by any other than locomotive steam power.

Capital Stock.

	COMMON.	
	Number of shares.	Total par value.
Authorized by law or charter	100	$10,000

General Balance Sheet, June 30, 1900.

ASSETS.

Cash on hand	$1,000 00

LIABILITIES.

Due companies and individuals (on open accounts)	$1,000 00

Road projected from Sixth avenue and West Tenth street to Greenwich avenue and West Tenth street	600 feet

Officers of the Company.

Name.	*Title.*	*Official Address.*
CLIFFORD L. BEATTIE	President	621 Broadway, New York city.
SHARON GRAHAM	Vice-President	621 Broadway, New York city.
D. C. MOOREHEAD	Secretary and Treasurer	621 Broadway, New York city.

Officers of the Company.

Name.	*Residence.*
D. C. MOOREHEAD	Jamaica, N. Y.
MORRIS W. WYNNE	New York city.
C. L. BEATTIE	New York city.
H. S. JOHNSTON	New York city.
S. GRAHAM	New York city.
T. H. LORD	New York city.
H. L. JEFFRIES	West New Brighton, N. Y.
E. J. BYRNE	Brooklyn, N. Y.
L. H. THRALL	Brooklyn, N. Y.

Title of company, West Tenth Street Connecting Railroad Company.
General offices at 621 Broadway, New York city.
Date of close of fiscal year, June 30.
Date of stockholders' annual meeting, first Monday in November.
For information concerning this report, address D. C. Moorehead, Secretary and Treasurer.

WINDHAM TRACTION.

(Date of charter, July 28, 1897.)

Capital Stock.

	COMMON.		Cash realized on amount outstanding.
	Number of shares.	Total par value.	
Authorized by law or charter	5,000	$250,000	.....
Issued for actual cash	400	20,000	$20,000

Road projected from Durham to Windham, Hensonville and East Windham ..... 20 miles

Officers of the Company.

Name.	*Title.*	*Official Address.*
T. E. SMITH	President and Treas	1512 Broadway, N. Y. city.
LUCIUS SMITH	Vice-President	1512 Broadway, N. Y. city.
W. S. SMITH	Secretary	1512 Broadway, N. Y. city.
GEORGE C. SPENCER	General Manager	1512 Broadway, N. Y. city.

Directors of the Company.

Name.	*Residence.*
T. E. SMITH	101 W. 53d st., New York city.
LUCIUS SMITH	Ridgewood, N. J.
W. S. SMITH	New York city.
GEORGE C. SPENCER	210 West 114th st., New York city.
M. E. INGERSOLL	New York city.
B. J. AUSTIN	267 Sixth ave., Newark, N. J.
J. D. FARRINGTON	New York city.
N. A. CALKINS	Coxsackie, N. Y.
W. S. VANDERBILT	Greenville, N. Y.

Title of company, Windham Traction Company.
Principal office at 1512 Broadway, New York city.
Date of stockholders' annual meeting, second Tuesday in June.
For information concerning this report, address George C. Spencer, General Manager, Coxsackie, N. Y.

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